

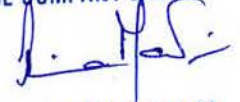
CERTIFIED TRUE COPY OF THE 469TH MEETING OF THE BOARD OF DIRECTORS OF NATIONAL INSURANCE COMPANY LIMITED HELD ON MONDAY, 28TH SEPTEMBER 2026 AT THE REGISTERED & HEAD OFFICE AT PREMISES NO.18-0374, PLOT NO.CBD-81, NEW TOWN, KOLKATA-700156

Notice from NSE for delayed compliance under Regulation 50(1) of SEBI (LODR) Regulations, 2015

The Board was informed that National Stock Exchange of India Limited ('NSE') vide letter dated 10th September 2026 have issued notice to the Company for delayed compliance with the Regulation 50(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in regard to submission of prior intimation to the Exchange of at least two working days in advance of the date of 468th Board Meeting which was held on 14th August 2026, at a shorter notice.

The Board was also informed that NSE have levied fine on the Company amounting to Rs.5,900/- (inclusive of GST@18%) in respect of such delayed compliance. Further, a detailed response has been submitted by the Company to NSE on 16th September 2026 citing the reasons for such delay and also seeking waiver of the fines levied in full.

The above was taken note of by the Board.

**CERTIFIED TO BE TRUE COPY
NATIONAL INSURANCE COMPANY LIMITED**

(RINA MADIA)
COMPANY SECRETARY

नेशनल इन्श्योरेन्स कम्पनी लिमिटेड (भारत सरकार का उपक्रम) पंजीकृत एवं प्रधान कार्यालय प्रमिसेस नं.18-0374, प्लॉट नं. CBD-81,

नई टाउन, कलकत्ता-700156 वेबसाइट : [https:// nationalinsurance.nic.co.in](https://nationalinsurance.nic.co.in)

National Insurance Company Limited (A Govt. of India Undertaking) **Registered & Head Office** : Premises No. 18-0374, Plot No. CBD-81,

New Town, Kolkata-700156 **Website** : [https:// nationalinsurance.nic.co.in](https://nationalinsurance.nic.co.in)

CIN : U10200WB1906GOI001713

IRDAI Registration No. 58

NSE/LIST-SOP/COMB/FINES/0086

September 10, 2026

The Company Secretary
National Insurance Company Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

Your attention is drawn towards SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 ("Master Circular"), specifying Standard Operating Procedure for imposing fines and other action in case of non-compliance or delay in compliance with Listing Regulations.

Further, on verification of the Exchange records it has been observed that your Company has not complied/delayed the compliance with certain Listing Regulation(s). The details of non-compliance / delayed compliance and total fine payable by the Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to ensure compliance with respective regulations and/or make the payment of fines **within 15 days of this notice, failing which the Exchange may initiate actions as prescribed in the Master Circular**.

The Company may file request for waiver of fines levied. Kindly mail waiver application to cdaga@nse.co.in, nsalvi@nse.co.in and listingsop@nse.co.in. However, before filing an application for waiver of fines, the company is requested to refer to the below policy available on the Exchange's website.

i. Policy on exemption of fine:

https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Debt.pdf

Further, as per Master circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcement-Debt (Subject: Updates)

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Signed by: Sonam Yadav
Date: Thu, Sep 10, 2026 17:02:48 IST
Location: NSE

In case of any clarification, you may contact any of the below-mentioned Exchange Officers from Listing Compliance Department:

- Ms. Duhita Dhure
- Ms. Harshita Chaubal

Yours faithfully

For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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Annexure

Regulation	Quarter	Fine amount per day (Rs.)/Per Instance	Days of non-compliance/No. of instance(s)	Fine amount (Rs.)
50(1)	30-06-2026	5000	1	5000
Total Fine				5000
GST (@18%)				900
Total				5900*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Please mail the fine payment details including name of the Bank, UTR No., date of payment etc. on listingSOP@nse.co.in.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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