Nomura Fixed Income Securities Limited
(formerly known as Nomura Fixed Income Securities Private Limited)

Registered Office:
Ceejay House,11th Level, Plot F,
Shivsagar Estate, Dr. Annie Besant Road, Worli,
Worli, Mumbai, Maharashtra, India, 400 018.

Telephone +91 22 4037 4037
Facsimile +91 22 4037 4111
Website www.nomura.com

Date: November 06, 2026

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Subject: Outcome of Board Meeting under Regulation 51 (2) and 52 read along with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 51(2), 52 and 54 read along with Part B of Schedule III of Listing Regulations, we wish to inform you that Board of Directors of the Company at their meeting held **today i.e., Friday, November 06, 2026, at 03:09 p.m**., at the registered office of the company situated at CEEJAY HOUSE, 11th Level , Plot F, Shivsagar Estate Dr. Annie Besant Road, Worli, Mumbai 400018 through video conference mode has inter-alia considered, approved and taken on record the Un-audited financial results along with the Limited review Report thereon of the Company for the **quarter and half year ended September 30, 2026**.

Pursuant to the Listing Regulations, listed below are the enclosures for the said submission:

1. **Un-audited Financial Results and Limited review Report** - Regulation 52 (1) of the Listing Regulations for the quarter and half year ended September 30, 2026, thereon, along with the line items to be disclosed while submission of financial results forming part of the Notes to the enclosed Financial Results.

2. S**tatement of assets and liabilities** - Statement of assets and liabilities and statement of cash flow is also forming part of the financial results pursuant to the provisions of Regulation 52 (2A) of Listing Regulations.

3. **Financial Ratios** – Regulation 52(4) of the Listing Regulation for the quarter and half year ended September 30, 2026.

4. **Disclosure pursuant to Regulation 52(7) and 52(7A)** of the Listing Regulations and Circular(s) issued by SEBI, regarding a statement indicating the utilization of issue proceeds of non-convertible Debentures and statement indicating deviation and variation is also annexed herewith as **"Annexure"**.

Since, the Company has issued and listed only Unsecured Non-Convertible Debentures, disclosure under Regulation 54 of the Listing Regulations with respect to the Security Cover is not applicable.

The meeting commenced at 03:09 p.m. and concluded at 3.50 p.m.

Request you to take note of the same.

Thanking you,

Sincerely,
For and on behalf of Nomura Fixed Income Securities Limited

JAIDEEP SINGH SETHI
Digitally signed by JAIDEEP SINGH SETHI
Date: 2026.11.06 15:58:10 +05'30'

Jaideep Singh Sethi
Company Secretary
Membership No. A38290
Address: Ceejay House, 11th Level, Plot F,
Shivsagar Estate, Dr. Annie Besant Road,
Worli, Mumbai – 400018

G. M. Kapadia & Co.
Chartered Accountants
1007, Raheja Chambers,
213 Free Press Journal Marg,
Nariman Point, Mumbai: 400021
Telephone: +91 22 6611 6611

N. S. Gokhale & Co.
Chartered Accountants
705-707, Fenkin 9,
Wagle Estate,
Thane, West. 400604
Telephone: +91 22 2544 5752

Independent Auditors' Review Report on Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Nomura Fixed Income Securities Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results of **Nomura Fixed Income Securities Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Financial Results") being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time, applicable to the Company ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirement under Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Financial Results based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Financial Results is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

N. S. GOKHALE & COMPANY FRN 103270W Chartered Accountants

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations and circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Ind AS prescribed under section 133 of the Act.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W

Atul Shah
Partner
Membership No. 039569
UDIN: 26039569VYSDGV1602
Date: November 06, 2026

For N.S. Gokhale & Co.
Chartered Accountants
Firm Registration No. 103270W

Ganesh Krishnan
Partner
Membership No. 045830
UDIN: 26045830QNEKJJ5117
Date: November 06, 2026

NOMURA FIXED INCOME SECURITIES LIMITED
Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018
CIN: U65910MH2007PLC168237
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

In ₹ million

Sr No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Refer Note 6)					
(a)	Revenue from operations						
	Interest income	3,504.2	3,494.7	4,249.0	6,998.9	7,881.0	15,639.3
	Fees and commission income	58.5	38.3	18.6	96.8	131.4	238.2
	Total Revenue from Operations	**3,562.7**	**3,533.0**	**4,267.6**	**7,095.7**	**8,012.4**	**15,877.5**
(b)	Other income	(4.8)	4.8	(9.0)	0.0	-	43.6
(c)	**Total Income (a + b)**	**3,557.9**	**3,537.8**	**4,258.6**	**7,095.7**	**8,012.4**	**15,921.1**
	Expenses						
	Finance costs	2,338.3	2,345.1	2,927.0	4,683.4	5,520.5	10,834.0
	Fees and commission expense	30.3	32.9	41.5	63.2	74.9	133.9
	Net loss on fair value changes	479.7	883.6	1,393.9	1,363.3	1,462.2	1,884.6
	Employee benefits expenses	72.3	82.4	76.0	154.7	154.3	314.4
	Depreciation, amortization and impairment	3.8	3.7	3.6	7.5	7.7	15.0
	Others expenses	89.5	84.2	70.3	173.7	151.2	373.2
(d)	**Total expenses**	**3,013.9**	**3,431.9**	**4,512.2**	**6,445.8**	**7,370.9**	**13,555.1**
(e)	**Profit / (Loss) before tax (c -d)**	**544.0**	**105.9**	**(253.7)**	**649.9**	**641.5**	**2,366.0**
	Tax Expense:						
	Short/(excess) for prior years	-	-	-	-	-	6.7
	Current tax	(128.8)	128.8	-	-	-	-
	Deferred tax	271.0	(99.9)	(58.2)	171.1	168.9	656.7
(f)	**Total Tax Expense**	**142.2**	**28.9**	**(58.2)**	**171.1**	**168.9**	**663.4**
(g)	**Profit / (Loss) after taxes (e - f)**	**401.8**	**77.0**	**(195.5)**	**478.8**	**472.6**	**1,702.6**
	Other comprehensive income						
	i. Items that will not be reclassified to profit or loss	-					
	(a) Remeasurements (loss) of the defined benefit plans	-	-	-	-	-	2.9
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.7)
	Other comprehensive income	**-**	**-**	**-**	**-**	**-**	**2.2**
	Total comprehensive income/ (loss) for the period	**401.8**	**77.0**	**(195.5)**	**478.8**	**472.6**	**1,704.8**
	Earnings per equity share# (Face Value ₹10 per share)						
	Basic (₹)	0.8	0.2	(0.4)	1.0	1.0	3.6
	Diluted (₹)	0.8	0.2	(0.4)	1.0	1.0	3.6
	#EPS is not annualised for interim periods.						

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

S. S. GOKHALE & COMPANY FRN 103270W Chartered Accountants

Nomura Fixed Income Securities Limited

NOMURA FIXED INCOME SECURITIES LIMITED
Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018
CIN: U65910MH2007PLC168237
STATEMENT OF ASSETS AND LIABILITIES

		In ₹ million	
		As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Assets			
1. Financial assets			
a. Cash and cash equivalents		363.6	314.4
b. Bank balance other than (a) above		356.8	362.6
c. Derivative financial instruments		6,609.0	7,026.8
d. Receivables		16,088.2	1,541.3
e. Loans		31,488.1	48,599.0
f. Investments - Securities for Trade		221,941.6	204,774.0
g. Other financial assets		7,494.4	7,509.5
2. Non-financial assets			
a. Current tax assets (net)		731.0	150.8
b. Property, plant and equipment		6.5	7.0
c. Intangible assets under development		-	-
d. Right of use asset		21.3	27.4
e. Other non-financial assets		7.2	0.6
	TOTAL	**285,107.7**	**270,313.4**
Liabilities and Equity			
Liabilities			
1. Financial liabilities			
a. Derivative financial instruments		1,909.0	2,258.1
b. Payables			
- Trade payables			
i. total outstanding dues of micro enterprises and small enterprises		-	-
ii. total outstanding dues of creditors other than micro enterp rises and small enterprises		24,671.8	1,329.2
c. Debt securities		5,000.5	2,000.0
d. Borrowings (other than debt securities)		196,831.0	191,879.3
e. Lease liability		30.7	38.8
f. Other financial liabilities		35,097.7	51,877.1
2. Non financial liabilities			
a. Provisions		32.3	34.5
b. Deferred tax liabilities (net)		425.2	254.1
c. Debt securities		7.6	20.4
		264,005.8	**249,691.5**
Equity			
a. Equity share capital		4,737.4	4,737.4
b. Other equity		16,364.5	15,884.5
		21,101.9	**20,621.9**
	TOTAL	**285,107.7**	**270,313.4**

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

N. S. GOKHALE & COMPANY FRN 103210W Chartered Accountants

Nomura Fixed Income Securities Limited

NOMURA FIXED INCOME SECURITIES LIMITED
Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018
CIN: U65910MH2007PLC168237
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

	Half year ended September 30, 2026 In ₹ million (Unaudited)	Half year ended September 30, 2025 In ₹ million (Unaudited)
Cash flow from operating activities		
Net (Loss) / profit before taxation	649.9	641.5
Adjustments for:		
Depreciation, amortization and impairment	1.4	1.5
Depreciation on right of use asset	6.1	6.1
Provision created on good and service tax asset receivable	11.2	3.7
Unrealised (gain)/loss on corporate bonds	(8.2)	18.2
Unrealised loss on government securities	793.8	1,852.7
Unrealised loss/(gain) on interest rate swaps	107.2	(2,052.0)
Unrealised (gain)/loss on Forex	(37.1)	8.9
Recognition of stock appreciation right payment to employees	1.0	8.6
Interest on lease liability	1.3	1.9
Operating profit before working capital changes	**1,526.6**	**491.1**
Changes in working capital :		
Decrease/(increase) in bank deposits placed	55.8	(0.2)
Increase in derivative financial instruments	(1.4)	(8.9)
Increase/(decrease) in receivables	(14,546.8)	7,705.9
Decrease/(increase) in loans	17,111.0	(24,873.8)
Increase in Investments - Securities for Trade	(17,953.2)	(47,648.0)
Increase in other financial assets	(35.0)	(5,462.1)
Increase in other non-financial assets	(17.8)	(16.8)
Increase in payables	23,342.7	9,003.3
(Decrease)/increase in other financial liabilities	(16,779.8)	18,087.8
(Decrease)/increase in provisions	(2.2)	4.8
(Decrease) in other non-financial liabilities	(12.8)	(4.3)
Cash (used in) / generated operations	**(7,312.9)**	**(42,721.2)**
Payment of taxes (net of refunds)	(580.2)	(395.3)
Net cash (outflow) / inflow operating activities (A)	**(7,893.1)**	**(43,116.5)**
Cash flow from investing activities		
Sale/(purchase) of property, plant and equipement	(0.8)	(2.9)
Sale/(purchase) of intangible assets under development	-	2.1
Net cash (outflow) investing activities (B)	**(0.8)**	**(0.8)**
Cash flow from financing activities		
Increase/(decrease) in borrowings (net)	4,951.7	43,222.3
Proceeds from issue of debt securities - Non convertible debentures	3,000.8	-
Principal element of lease payment	(9.4)	(8.8)
Net cash inflow / (outflow) from financing activities (C)	**7,943.1**	**43,213.4**
Net (decrease)/increase in cash and cash equivalents (A + B + C)	49.2	96.2
Cash and cash equivalents at the beginning of the year	314.4	197.6
Cash and cash equivalents at the end of the year	**363.6**	**293.8**

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

N. S. GOKHALE & COMPANY FRN 108270W Chartered Accountants

Nomura Fixed Income Securities

Notes:

1 The above financial results for the quarter and half year ended September 30, 2026, have been prepared pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

2 The above financial results have been prepared in accordance with Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (India Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guildelines and directions issued by the Reserve Bank of India (RBI) from time to time.

3 There has been no change to material accounting policies during the half year ended September 30, 2026 as compared to those followed for the year ended March 31, 2026.

4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 6, 2026. The results have been subjected to review by the Statutory Auditors and they have issued an unmodified opinion thereon.

5 The Company's primary operations fall under a single business of undertaking Primary Dealer activities as defined by Reserve Bank of India and its allied services whose operating results are regularly reviewed by the Company's chief operating decision maker to assess performance and make decisions. Since the Company's current business activity primarily falls within a single business and geographical segment, no additional disclosure is to be provided under Ind AS 108, Operating segments.

6 The figures for the quarter ended September 30, 2026 are the balancing figures between the unaudited figures for the six months ended September 30, 2026 and unaudited figures for the quarter ended June 30, 2026, which were subject to limited review.

7 Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest ₹ in millions

For and on behalf of the Board of Directors of
Nomura Fixed Income Securities Limited

Sanjeev Bajaj
Director
DIN: 00075602
Place: Mumbai
Date: November 6, 2026

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

N. S. GOKHALE & COMPANY FRN 103270W Chartered Accountants

Annexure 1

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Key Financial Ratios

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Debt Equity Ratio (times)	9.6	7.8	10.3	9.6	10.3	9.4
Net worth (In ₹ million)	21,101.9	20,698.9	19,138.3	21,101.9	19,138.3	20,621.9
Total debt to Total Assets ratio	70.84%	67.27%	75.29%	70.84%	75.29%	71.93%
Net Profit Margin	13.03%	2.18%	-6.80%	8.35%	7.22%	10.72%
Capital to Risk Weighted Assets Ratio (CRAR)	34.69%	39.60%	36.68%	34.69%	36.68%	43.11%
Operating Margin (%)	17.65%	3.00%	-8.83%	11.34%	9.79%	14.90%
Earning per equity shares (Not annualised) (Face Value ₹10 per share (previous year ₹10))						
Basic (₹)	0.8	0.2	(0.4)	1.0	1.0	3.6
Diluted (₹)	0.8	0.2	(0.4)	1.0	1.0	3.6
Net Profit / (Loss) after tax (In ₹ million)	401.8	77.0	(195.5)	478.8	472.6	1,702.6

Notes:

1. The following ratios are not applicable to the Company as it is a Standalone Primary Dealer (NBFC):
Current ratio, Current liability ratio, Debt service coverage ratio, Interest service coverage ratio, Long-term debt to working capital ratio, Bad debts to Account receivables ratio, Debtors turnover ratio and Inventory turnover ratio.

2. Debenture redemption reserve is not applicable to the Company.

3. Formula for computation of ratios:

a. Debt = Borrowings including Debt Securities and interest accrued on borrowings

b. Net worth = Equity Share Capital + Other Equity - Deferred Tax assets - Intangible assets

c. Debt-equity ratio (times) = Total Debt / Shareholders Fund

d. Total Debts / Total Assets (%) = Total Debt / Total Assets * 100

e. Net profit margin (%) = Profit after Tax / Revenue from operations (net) * 100

f. Operating profit margin (%) = Operating Profit / Revenue from operations (net) * 100

g. The Company reports Capital to risk weighted assets ratio ("CRAR") to Reserve Bank of India as per Master Direction - Standalone Primary Dealers (Reserve Bank) Directions, 2025 (as amended from time to time)

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

N. S. GOKHALE & COMPANY FRN 103270W Chartered Accountants

Nomura Fixed Income Securities Limited

Related Party Disclosure

1 Names of related parties:

Nature of relationship	Name of party
Parent company	Nomura Asia Investment (Fixed Income) Pte. Ltd.
Ultimate parent company	Nomura Holdings, Inc.

Nature of relationship	Name of party
Fellow subsidiaries	Nomura Services India Private Limited
	Nomura Structured Finance Services Private Limited
	Nomura Financial Advisory and Securities (India) Private Limited
	Nomura Capital (India) Private Limited
	Nomura Singapore Limited
	Nomura Investments (Singapore) Pte. Limited
	Nomura Asia Limited
	Nomura International Plc
	Nomura Securities Inc
	Nomura Asset Management Co.
Key management personnel	Mr. Naveen Sharma (Appointed w.e.f 29 April 2026)
	Mr. Madhu Kaushik (Resigned w.e.f June 23, 2026)
	Mr. Sanjeev Bajaj (Appointed w.e.f 11 June 2026)
	Ms. Deepanvita Upadhyay (Appointed w.e.f. September 03, 2026)
	Mr. Indranil Chakravorty (Resigned w.e.f September 09, 2025)
	Mr. Gregory Power
	Ms. Vanisha Ricky Patel (Resigned w.e.f. August 20, 2025)
	Ms. Vivian Hoi Yuen Law Annan (Resigned w.e.f September 17, 2025)
	Mr. Ujjwal Kumar (Resigned w.e.f November 13, 2025)
	Mr. Lokesh Kumar Jain
	Mr. Jaideep Singh Sethi

2 Names of related parties with whom transactions have taken place during the period:

In ₹ million

Name of related party	Nature of relationship	Nature of transaction	Transactions during the period ended September 30, 2026	Amount outstanding as at September 30, 2026 Receivable/ (Payable)	Transactions during the period ended March 31, 2026	Amount outstanding as at March 31, 2026 Receivable/ (Payable)
Nomura Financial Advisory & Securities (India) Private Limited	Fellow subsidiary	Support cost recharge*	42.5	(6.5)	85.4	(28.1)
		Recovery of expense*	-	-	1.4	(1.4)
Nomura Services India Private Limited	Fellow subsidiary	Legal and professional fees*	20.6	-	43.7	(6.5)
		Intercorporate deposits taken	5,500.0	-	5,500.0	(5,500.0)
		Intercorporate deposits repaid	11,000.0	-	5,500.0	-
		Interest on Intercorporate deposits	55.0	-	379.8	(332.2)
Nomura Structured Finance Services Private Limited	Fellow subsidiary	Legal and professional fees*	2.0	-	12.1	(0.1)
Nomura Capital (India) Private Limited	Fellow subsidiary	Sale of securities	-	-	1,113.7	-
		Purchase of securities	-	-	904.8	-
Nomura Investments (Singapore) Pte.	Fellow subsidiary	Purchase of securities	-	-	5,076.1	-
Nomura Singapore Limited	Fellow subsidiary	Relationship management fees	51.0	9.9	47.3	20.5
		Purchase of securities	-	-	126.5	-
		Sale of securities	-	-	10,829.8	-
		Collateral received / placed (net)	1,585.4	1,585.4	1,419.9	1,419.9
		Interest paid on collateral	35.9	5.6	69.3	6.0
		Derivative transactions settlement & Mark to market (net) (refer note 5)	1,638.9	(1,501.3)	1,953.6	(1,770.2)
Nomura Asia Limited	Fellow subsidiary	AeJ RM IT Costs allocation	24.5	(142.2)	36.2	(63.7)
		Cross border IT cost allocation	0.3	0.1	2.4	(2.4)
Nomura International Plc	Fellow subsidiary	Market data costs	-	-	3.4	(6.5)
Nomura Holdings Inc	Ultimate parent company	Market data costs	-	-	0.3	(0.3)
Nomura Securities Inc	Fellow subsidiary	Market data costs	-	-	0.7	-
Directors	Key management personnel	Short term employee benefits	16.2	-	41.1	3.6
		Post employement benefits	1.0	0.2	4.6	0.1
		Employee share based payments	-	-	20.3	-

*Inclusive of Goods and Service Tax

#Transaction entered with The Nomura Trust and Banking Co. Limited as the trustee of Indian Local Currency denominated Bond Mother Fund which is managed by Nomura Asset Management Co.



NOMURA

Nomura Fixed Income Securities Limited
(formerly known as Nomura Fixed Income Securities Private Limited)

Registered Office:
Ceejay House, 11th Level, Plot F, Shivsagar Estate,
Dr. Annie Besant Road, Worli, Mumbai,
Maharashtra, India, 400018

Telephone +91 22 4037 4037
Facsimile +91 22 4037 4111
Website www.nomura.com

Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400 051

Dear Sir/Madam,

Subject: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement of utilisation of issue proceeds of Non-Convertible Debentures ("NCD") and the statement of deviation/variation, if any, in use of proceeds of issue of NCDs for the quarter ended September 30, 2026, in the format prescribed under SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022.

This is for your information and records.
For **Nomura Fixed Income Securities Limited**

Sanjeev Bajaj
Director
Place: Mumbai
Date: November 6, 2026

Annexure

Statement indication utilisation and deviation/variation in the use of proceeds of issue of listed Non-convertible Debentures

Securities for quarter ended September 30, 2026

(Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount raised (In ₹ million)	Funds utilised (In ₹ million)	Any deviation (Yes/No)	If 8 is yes, then specify the purpose of for	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Nomura Fixed Income Securities Limited	INE127K08017	Private Placement	Debentures	June 25, 2024	2,000.0	2,000.0	No	-	Not Applicable
Nomura Fixed Income Securities Limited	INE127K08025	Private Placement	Debentures	July 13, 2026	3,000.0	3,000.0	No	-	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks	Remarks
Name of Listed entity	Nomura Fixed Income Securities Limited	Nomura Fixed Income Securities Limited
Mode of Fund raising	Private Placement	Private Placement
Type of instrument	Non-Convertible Debentures	Non-Convertible Debentures
Date of raising funds	June 25, 2024	July 13, 2026
Amount raised	INR 2,000 million	INR 3,000 million
Report filed for quarter ended	September 30, 2026	September 30, 2026
Is there a deviation/variation in use of funds raised?	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable	Not Applicable
If yes, details of the approval so required?	Not Applicable	Not Applicable
Date of approval	Not Applicable	Not Applicable
Explanation for the deviation /variation	Not Applicable	Not Applicable
Comments of audit committee after review	Not Applicable	Not Applicable
Comments of Auditors, if any	Not Applicable	Not Applicable
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:	Not Applicable	Not Applicable

ISIN	Original object	Modified object, if any	Original allocation (In ₹ million)	Modified allocation, if any	Funds utilised (In ₹ million)	Amount of deviation/variation for the quarter	Remarks, if any
INE127K08017	General Corporate Purposes	Not Applicable	2,000.0	Not Applicable	2,000.0	NIL and 0%	Not Applicable
INE127K08025	General Corporate Purposes	Not Applicable	3,000.0	Not Applicable	3,000.0	NIL and 0%	Not Applicable

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Nomura Fixed Income Securities Limited

Name of Signatory: Sanjeev Bajaj
Designation: Director
Date: November 6, 2026