November 03, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **Scrip Code: 544260**	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Scrip Symbol: NORTHARC**

Sub: Disclosure of nature and extent of security created for the listed non-convertible debt securities of the Company as per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 54(2) and 54(3) of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, please find enclosed herewith the Security Cover certificate as on September 30, 2026.

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of up to **1.12 times** as per the terms of issue is enclosed.

For Northern Arc Capital Limited

PRAKASH CHANDRA PANDA

Digitally signed by PRAKASH CHANDRA PANDA
Date: 2026.11.03 18:01:40 +05'30'

Prakash Chandra Panda
Company Secretary & Compliance Officer

CC:
Catalyst Trusteeship Limited,
GDA House, Plot No.85,
Bhusari Colony (Right),
Paud Road,
Pune 411 038.

Computation of security cover ratio as on 30 September 2026

(All amounts are in lakhs of Indian rupees (₹), unless otherwise stated)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	~~Column K~~	~~Column L~~	~~Column M~~	~~Column N~~	~~Column O~~
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H) (Note 2)	~~Related to only those items covered by this certificate~~				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		~~Market Value for Assets charged on Exclusive basis~~	~~Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (Note 3)~~	~~Market Value for Pari passu charge Assets~~	~~Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable~~	~~Total Value(=K+L+M+N)~~
		Book Value	Book Value	Yes/No	Book Value	Book Value						~~Relating to~~		
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	752.04	-	752.04					
Capital Work-in-Progress		-	-	No	-	-	-	-	-					
Right of Use Assets		-	-	No	-	-	1,845.06	-	1,845.06					
Goodwill		-	-	No	-	-	2,085.13	-	2,085.13					
Intangible Assets		-	-	No	-	-	675.69	-	675.69					
Intangible Assets under Development		-	-	No	-	-	1,483.59	-	1,483.59					
Investments	Investments	91,463.85	1,57,533.99	No	-	-	52,469.97	-	3,01,467.81					
Loans	Receivable from loans	23,273.59	11,27,371.43	No	-	-	3,29,793.96	-	14,80,438.98					
Trade Receivables		-	-	No	-	-	822.31	-	822.31					
Cash and Cash Equivalents		-	-	No	-	-	13,505.70	-	13,505.70					
Bank Balances other than Cash and Cash Equivalents		-	9,140.90	No	-	-	22,285.75	-	31,426.65					
Others		-	-	No	-	-	73,773.56	-	73,773.56					
Total		**1,14,737.43**	**12,94,046.33**		**-**	**-**	**4,99,492.76**	**-**	**19,08,276.52**					
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures (NCDs)	1,02,845.45	-	No	-	-	-	-	1,02,845.45					
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-	-	-					
Other Debt		-	-	No	-	-	-	-	-					
Subordinated debt		-	-	No	-	-	-	-	-					
Borrowings		-	-	No	-	-	-	-	-					
Bank		-	10,52,269.21	No	-	-	-	-	10,52,269.21					
Debt Securities		-	7,913.08	No	-	-	45,493.87	-	53,406.95					
Others		-	1,84,920.90	No	-	-	11,267.96	-	1,96,188.86					
Trade payables		-	-	No	-	-	36,767.41	-	36,767.41					
Lease Liabilities		-	-	No	-	-	2,322.44	-	2,322.44					
Provisions		-	-	No	-	-	2,080.38	-	2,080.38					
Others		-	-	No	-	-	40,084.81	-	40,084.81					
Total		**1,02,845.45**	**12,45,103.19**		**-**	**-**	**1,38,016.87**	**-**	**14,85,965.51**					
Cover on Book Value (Note 1)														
	Exclusive Security Cover Ratio(Note 1)	**1.12**			**Pari-Passu Security Cover Ratio**	**NA**								

Note:

1. The security cover ratio pertains to listed secured debentures. Disclosure in the statement is cumulative for all the listed secured debentures of the Company.
2. The above financial information has been extracted from the standalone unaudited financial results for the quarter and half year ended 30 September 2026.

For and on behalf of the Board of Directors of
Northern Arc Capital Limited

Ashish Mehrotra
Managing Director & CEO

Place: Mumbai
Date: 03 November 2026

WALKER CHANDIOK & Co LLP ★ CHARTERED ACCOUNTANTS ★

Northern Arc Capital Limited MUMBAI 400 051