GOVIND AND BALA ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

To the Board of Directors of M/s NABKISAN FINANCE LIMITED

1.We have reviewed the accompanying statement of Unaudited Balance Sheet and the Unaudited Statement of Profit & Loss of **NABKISAN Finance Limited** for the quarter ended September 30, 2026, being submitted by the Company. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3.Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Balance Sheet and the Unaudited Statement of Profit & Loss prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Govind and Bala Associates,
Chartered Accountants
FRN: 006168S

Allam Sai Sudhakar
Partner
M. No: 221557
UDIN:26221557VLRICQ6947

Place: Chennai
Date: 06-11-2026

NABKISAN Finance Limited

NABARD Tamil Nadu Regional office building, No.48 Mahatma Gandhi Road, Nungambakkam, Chennai - 600034

Statement of Assets and Liabilities as at 30th Sept 2026

Rs. Lakh

	Particulars	As at 30th Sept, 2026 (Unaudited)	As at 30th Sept, 2025 (Unaudited) #	As at 31st March, 2026 (Audited)
	ASSETS			
1	**Financial assets**			
(a)	Cash and cash equivalents	24,968.51	10,231.89	15,679.90
(b)	Bank balances other than (a) above	653.37	311.30	5,421.54
(c)	Loans	6,58,327.92	4,71,440.95	6,57,123.94
(d)	Investments	50,392.21	17,449.65	43,714.95
(e)	Other financial assets	535.96	155.04	337.55
2	**Non - Financial assets**		-	-
(a)	Current Tax assets (net)	969.88	880.73	383.94
(b)	Deferred tax assets (net)	484.75	732.41	461.38
(c)	Property, plant and equipment	50.23	36.43	49.30
(d)	Intangible Assets	-	-	-
(e)	Other non - financial assets	25.70	681.79	650.85
	TOTAL - ASSETS	**7,36,408.51**	**5,01,920.19**	**7,23,823.34**
	LIABILITIES AND EQUITY			
1	**Financial Liabilities**			
(a)	Debt securities	68,000.00	-	50,000.00
(b)	Borrowings (Other than Debt securities)	5,23,536.90	3,99,233.85	5,63,715.00
(c)	Other financial liabilities	5,652.60	5,146.06	4,435.95
2	**Non - Financial Liabilities**	-	-	-
(a)	Provisions	397.50	282.71	458.54
(b)	Other non-financial liabilities	313.33	2,917.97	3,610.74
3	**Equity**	-	-	-
(a)	Equity Share capital	33,076.46	28,889.56	28,889.56
(c)	Other Equity	1,03,431.73	65,450.03	72,713.55
	Total Liabilities and Equity	**7,36,408.51**	**5,01,920.19**	**7,23,823.34**

Note # : The corresponding figures represent the combined financial position of Nabkisan Finance Limited and Nabsamruddhi Finance Limited (Post merger)

For Govind And Bala Associates
Chartered Accountants
Firm Regn. No. 006168S

GOVIND AND BALA ASSOCIATES CHARTERED ACCOUNTANTS

Allam Sai Sudhakar
Partner
Membership No.221557

For NABKISAN Finance Ltd

Immanuvel Ganesan
MD & CEO
DIN : 10172988
PAN : AALPI1553M

NABKISAN Finance Limited

NABARD Tamil Nadu Regional office building, No.18 Mahatma Gandhi Road, Nungambakkam, Chennai - 600034

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September 2026

Rs. Lakh

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited) #	30.09.2026 (Unaudited)	30.09.2025 (Unaudited) #	31.03.2026 (Audited)
I	**Revenue from Operations**						
	Interest Income	17,929.32	17,228.27	13,153.30	35,157.59	26,610.56	54,074.12
	Fees and commission Income	-	-	-	-	-	-
	Total Revenue from operations	17,929.32	17,228.27	13,153.30	35,157.59	26,610.56	54,074.12
II	Other Income	83.06	68.45	81.84	151.51	89.55	458.32
III	Total Income (I + II)	**18,012.37**	**17,296.73**	**13,235.14**	**35,309.10**	**26,700.11**	**54,532.44**
IV	**Expenses**						
	Finance Costs	10,269.65	11,488.75	8,081.29	21,758.40	16,512.08	33,555.35
	Impairment on financial instruments	467.88	(671.43)	415.48	(203.55)	886.50	(250.17)
	Employee Benefits Expenses	409.01	406.14	357.79	815.15	666.66	1,418.43
	Depreciation, amortization and impairment	10.23	7.52	4.53	17.75	9.57	27.42
	Other expenses	957.10	2,306.25	467.36	3,263.32	713.08	2,000.13
	Total Expenses	**12,113.87**	**13,537.20**	**9,326.47**	**25,651.07**	**18,787.90**	**36,551.16**
V	Profit / (loss) before exceptional items and tax (III - IV)	5,898.50	3,759.53	3,908.67	9,658.03	7,912.21	17,981.28
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (loss) before tax (V - VI)	5,898.50	3,759.53	3,908.67	9,658.03	7,912.21	17,981.28
VIII	**Tax Expense:**						
	- Current Tax	1,674.84	692.56	1,102.12	2,367.40	2,084.47	4,548.01
	- Deferred Tax	(23.37)	-	-	(23.37)	-	280.84
IX	Profit / (loss) for the period (VII -VIII)	4,247.03	3,066.97	2,806.55	7,314.00	5,827.75	13,152.43
X	Profit/(loss) from discontinued operations						
XI	**Profit/(loss) for the period (IX+XII)**	**4,247.03**	**3,066.97**	**2,806.55**	**7,314.00**	**5,827.75**	**13,152.43**
XII	**Other Comprehensive Income**						
(a)	(i) Items that will not be reclassified to profit or loss						(38.98)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						9.81
	Sub-total (a)	-	-	-	-	-	**(29.17)**
(b)	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Sub-total (b)	-	-	-	-	-	-
	Other Comprehensive Income (a + b)	-	-	-	-	-	**(29.17)**
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	4,247.03	3,066.97	2,806.55	7,314.00	5,827.75	13,123.26
XIV	Earnings per equity share (refer Note : 24)						
	- Basic	1.09	0.85	0.78	1.95	1.61	3.63
	- Diluted	1.09	0.85	0.78	1.95	1.61	3.63

Note # - The corresponding figures represent the combined financial position of Nabkisan Finance Limited and Nabsamruddhi Finance Limited (Post merger)

For Govind And Bala Associates
Chartered Accountants
Firm Regn. No. 006168S

GOVIND AND BALA ASSOCIATES No.17 (11), First Floor, Mandal Subramaniam Salai Lane (Oliver Road) Mylapore Chennai - 600 004. CHARTERED ACCOUNTANTS

Allam Sai Sudhakar
Partner
Membership. No.221557

For NABKISAN Finance Ltd

Immanuvel Ganesan
MD & CEO
DIN : 10172988
PAN : AALPI1553M

NABKISAN Finance Limited

NABARD Tamil Nadu Regional office building, No.48 Mahatma Gandhi Road, Nungambakkam, Chennai - 600034

Statement of Cash Flow for the period ended 30th Sept 2026

Rs. Lakh

Particulars	For the period ended 30th Sept 2026	For the period ended 30th Sept 2025 #
I. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before exceptional items and taxes	9,658.03	7,912.21
Add: Non-cash Expenses		
Depreciation, Amortization and Impairment	17.75	9.57
Impairment on Financial Instruments	(203.55)	886.50
Bad debts written off	2,257.49	48.13
Net Gain or loss on fair value changes		
(Profit) / Loss on sale of Plant, Property & Equipment, Intangibles	0.02	0.17
Less: Income considered separately		
Income from Investment activities	(2,764.96)	(1,373.26)
Operating profit before working capital changes	**8,964.79**	**7,483.33**
Changes in -	-	
- Loans and Advances	(3,257.92)	10,583.47
- Financial assets & Non-Financial assets	2,033.24	1,167.99
- Financial liabilities & Non-Financial Liabilities	(2,080.76)	(2,840.03)
- Provisions	(61.04)	(49.69)
Cash generated from operations	**5,598.31**	**16,345.08**
Income tax	(4,524.78)	(3,567.57)
Net Cash Inflow / (outflow) from operating Activities	**1,073.53**	**12,777.51**
II. CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of Property, plant and equipment and intangible assets	(16.81)	(5.17)
- Proceeds from sale of Property, plant and equipment	0.20	0.04
- Increase in Investments	(6,677.26)	6,312.16
- Income from Term deposits with Banks	401.95	212.74
- Income from Investments	2,349.09	1,105.34
- Increase in Earmarked balances with banks	4,768.17	(310.16)
Net Cash Inflow / (outflow) from Investment Activities	**825.34**	**7,314.95**
III. CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from issue of Equity shares	30,145.64	-
- Net Proceeds from Borrowings (Other than Debt Securities)	(22,178.10)	(33,769.66)
- Dividend paid (including tax on dividend)	(577.79)	(310.96)
Net Cash Inflow / (outflow) from Financing Activities	**7,389.75**	**(34,080.62)**
NET Increase / (Decrease) in Cash and Cash Equivalents	9,288.61	(13,988.15)
Cash and Cash Equivalents at the beginning of the year	15,679.90	24,220.04
Cash and Cash Equivalents at the End of the year	**24,968.51**	**10,231.89**

Note # : The corresponding figures represent the combined financial position of Nabkisan Finance Limited and Nabsamruddhi Finance Limited (Post merger)

For Govind And Bala Associates
Chartered Accountants
Firm Regn. No. 006168S

GOVIND AND BALA ASSOCIATES CHARTERED ACCOUNTANTS

Allam Sai Sudhakar
Partner
Membership No.221557

For NABKISAN Finance Ltd

Immanuvel Ganesan
MD & CEO
DIN : 10172988
PAN : AALPI1553M

1. NABKISAN Finance Limited ("the Company") is a Company limited by shares domiciled in India and incorporated on 14 February 1997 under the provisions of the Companies Act, registered with Reserve Bank of India ("RBI") and is classified under middle layer as per scale based regulations issued by RBI to carry on the business of NBFC without accepting public deposits. The debt securities of the Company namely non-convertible debentures are listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE"). The Company is engaged in extending credit to Farmer Producer Organisations (FPOs), .Agri-Startups, Agri Value Chain & Infrastructure, Social & Environmental Initiatives, WASH, NBFC & MFIs and Lending to Individuals through DA products

2. The financial results for the quarter ended 30 September 2026 are available on the websites of NSE (https://www.nseindia.com/) BSE (https://www.bseindia.com), and the Company (https://www.nabkisan.org/financials).

3. These financial results have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard ("Ind AS"), as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India are implemented as and when they are issued/ become applicable.

4. The statement of financial results for the quarter ended 30 September 2026 have been reviewed by the Audit Committee held on 05 November 2026 and subsequently approved by the Board of Directors at their meeting held on 06 November 2026.

5. The financial results for the quarter ended September 30, 2026 have been reviewed by the statutory auditors, viz. M/s. Govind and Bala Associates, Chartered Accountants

6. The Company has applied its material accounting policies in the preparation of this statement consistent with those followed in the financial statements for the year ended March 31, 2026.

7. Information as required by regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached in Annexure 1.

8. There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company. The Company operates in single segment only. There are no operations outside India and hence there is no external revenue or assets which require disclosure.

9. The Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender

10. The figures for the previous periods/ year have been regrouped/ rearranged wherever necessary to conform to the current period presentation. There are no significant regroupings/ reclassification for the quarter under report. The corresponding figures represents the combined financial position of Nabkisan Finance Limited and Nabsamruddhi Finance Limited (Post merger)

For Govind And Bala Associates
Chartered Accountants
Firm Regn. No. 006168S

Allam Sai Sudhakar
Partner
Membership No.221557

GOVIND AND BALA ASSOCIATES
No.17 (11), First Floor, Murali Subramaniam Salai Lane (Oliver Road) Alapore, Chennai - 600 004.
CHARTERED ACCOUNTANTS

For NABKISAN Finance Ltd

Immanuvel Ganesan
MD & CEO
DIN : 10172988
PAN : AALPI1553M

Annexure 1

Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited) #	30.09.2026 (Unaudited)	30.09.2025 (Unaudited) #	31.03.2026 (Audited)
(a) debt-equity ratio	4.29	5.53	4.26	4.29	4.26	6.07
(b) debt service coverage ratio *	NA	NA	NA	NA	NA	NA
(c) interest service coverage ratio *	NA	NA	NA	NA	NA	NA
(d) outstanding redeemable preference shares (quantity and value) *	NA	NA	NA	NA	NA	NA
(e) capital redemption reserve/debenture redemption reserve *	NA	NA	NA	NA	NA	NA
(f) net worth	1,38,508.19	104693.31	94,339.60	1,38,508.19	94,339.60	1,01,603.11
(g) net profit after tax	4,247.03	3,066.97	2,806.55	7,314.00	5,827.75	13,123.26
(h) earnings per share:	1.09	0.85	0.78	1.95	1.61	3.63
(i) current ratio *	NA	NA	NA	NA	NA	NA
(j) long term debt to working capital *	NA	NA	NA	NA	NA	NA
(k) bad debts to Account receivable ratio *	NA	NA	NA	NA	NA	NA
(l) current liability ratio *	NA	NA	NA	NA	NA	NA
(m) total debts to total assets	0.80	0.84	0.80	0.80	0.80	0.85
(n) debtors' turnover *	NA	NA	NA	NA	NA	NA
(o) inventory turnover *	NA	NA	NA	NA	NA	NA
(p) operating margin percent *	NA	NA	NA	NA	NA	NA
(q) net profit margin percent	23.69%	17.80%	21.34%	20.80%	21.90%	24.27%
(r) Gross NPA %	0.88%	0.94%	1.23%	0.88%	1.23%	0.85%
(s) Net NPA %	0.37%	0.37%	0.33%	0.37%	0.33%	0.27%
(t) CRAR %	26.45%	22.80%	20.12%	26.45%	20.12%	22.26%

*Note * : The company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirments) Regulations, 2015.*

Note # : The corresponding figures represent the combined financial position of Nabkisan Finance Limited and Nabsamruddhi Finance Limited (Post merger)

For Govind And Bala Associates
Chartered Accountants
Firm Regn. No. 0061685

GOVIND AND BALA ASSOCIATES * CHARTERED ACCOUNTANTS * No.17 (11), First Floor, Mahalingam Subramaniam Salai Lane, (Officer Road) Nungambakkam, Chennai - 600 034.

Allam Sai Sudhakar
Partner
Membership. No.221557

For NABKISAN Finance Ltd

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