



Ref.No.NB.FD/NSE-BSE/2026-27

28 October 2026

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra East
Mumbai - 400051

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions as per the Regulation of 23(9) and 62K(9) of the SEBI (LODR), Regulations, 2015

With reference to Regulation 23(9) and 62K(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find disclosure of Related Party Transactions for the Half year ended 30 September 2026 in the **Annexure**.

In accordance with the provisions of Regulation 23 of the SEBI (LODR) Regulations, 2015, the Bank has in place the policy pertaining to Materiality of Related Party Transactions and on dealing with the Related Party Transactions (RPT Policy). Basis the extant RPT Policy, the Related Parties of the Bank are mentioned herein below:

List of Related Parties:

a) Companies where entity has control:

S. no.	Name of Companies	Relationship
1.	NABFINS Limited (NABFINS)	Subsidiary
2.	NABKISAN Finance Limited (NABKISAN)	Subsidiary
3.	NABARD Consultancy Services Private Limited (NABCONS)	Wholly owned Subsidiary
4.	NABVENTURES Limited	Wholly owned Subsidiary
5.	NABFOUNDATION	Wholly owned Subsidiary
6.	NABSANRAKSHAN Trustee Private Limited (NABSANRAKSHAN)	Wholly owned Subsidiary
7.	Sahakar Sarathi Private Limited	Associate Company

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

वित्त विभाग

प्लॉट क्र सी-24, 'जी' ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 2653 0095 • फ़ैक्स: +91 22 2653 0099 • ई मेल: fd@nabard.org

Finance Department

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b) Key Managerial Personnel:

S. no.	Name of the Party	Designation
1.	Shri Shaji K.V.	Chairman, NABARD
2.	Shri Goverdhan Singh Rawat	Deputy Managing Director, NABARD
3.	Shri Ajay K Sood	Deputy Managing Director, NABARD
4.	Shri Rakesh Kashyap	Deputy Managing Director, NABARD
5.	Shri Vinod Chandrasekharan	Chief Financial Officer, NABARD

You are requested to kindly take the above disclosure on record.

Yours sincerely,

For **NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT**


(Vinod Chandrasekharan)
Compliance Officer



Annex.: A/a



Annexure

Disclosure of Related Party Transactions for the H1 FY 2026-27

(Amt. in ₹ crore)

Details of the party (listed entity / Subsidiary) entering into the transaction	Name of the party entering into the transaction	Type of related party transaction	Value of the related party transaction as approved by ACB*	Value of the related party transaction undertaken during the period	In case monies are due/ paid to either party as a result of the transaction	
					Opening balance	Closing balance
NABARD	NABFINS	Refinance Granted	2500.00	405.00	3060.83	2,820.49
		Refinance Repayment Received	1592.50	645.34	3060.83	2,820.49
		Interest on Refinance	320.00	123.03	-	-
		Salary & allowances reimbursement	5.00	2.74	-	-
		Lease & other maintenance charges	0.05	0.01	-	-
		CSR Expenses	2.00	0.70	-	-
NABFOUNDATION						
NABARD	NABKISAN	Refinance Granted	4650.00	880.73	5300.51	4,923.72
		Refinance Repayment Received	3400.00	1257.52	5300.51	4,923.72
		Interest on Refinance	450.00	192.61	-	-
		Salary & allowances reimbursement	3.50	3.20	-	-
		Credit guarantee fee	0.10	0.03	-	-
		Lease & other maintenance charges	2.00	0.10	-	-



		Catalytic Fund Capital and Interest	0.25	-	-	-
		Notional interest on Catalytic Fund	0.20	-	-	-
NABFOUNDATION		CSR Expenses	3.00	1.68	-	-
NABARD	Sahakar Sarathi Private Limited	Lease & other maintenance charges	0.12	0.02	-	-
		Salary & allowances reimbursement	0.36	-	-	-
		Grant	50.00	-	-	-
NABSANRAKSHAN	Credit Guarantee Fund Trust for Animal Husbandry and Dairying	Management Fee	3.50	1.12	-	-
	Credit Guarantee Fund Trust for Farmer Producer Organisations	Management Fee	4.25	1.50	-	-
NABVENTURES	NABVENTURES Fund I	Management Fees	6.76	3.25	-	-
	NABVENTURES Fund I	Advance for Operating Expenses	0.60	0.22	-	-
	AgriSURE Direct Scheme	Management Fees	2.38	1.19	-	-
	AgriSURE Direct Scheme	Advance for Operating Expenses	0.40	0.10	-	-
	AgriSURE FoF Scheme	Management Fees	3.57	1.79	-	-
	AgriSURE FoF Scheme	Advance for Operating Expenses	0.40	0.12	-	-
	NABVENTURES Fund II	Management Fees	4.88	0.00	-	-
	NABVENTURES Fund II	Advance for Operating Expenses	0.60	0.01	-	-



**** SEBI vide its letter dated 05 June 2026 have exempted the transaction of NABARD with its subsidiaries and inter-se transactions between subsidiaries from the requirement of Regulation 62K(3), 62K(4), 62K(5) of LODR Regulations in line with Regulation 62K(7)(a).**

(Amt. in ₹ crore)

Details of the party entity (listed /subsidiary) entering into the transaction	Details of the counterparty	Type of Related Party Transaction	Value of transaction during the period (H1 FY 2025- 2026)
NABARD	Shri Shaji K.V, Chairman	Remuneration	0.44
	Shri GS Rawat, DMD	Remuneration	1.78
	Shri Ajay K Sood, DMD	Remuneration	1.54
	Shri Rakesh Kashyap, DMD		0.23
	Shri Vinod Chandrasekharan, CFO	Remuneration	0.45

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken							
In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
Nature of indebtedness (loan/ issuance of debt/ any other etc)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
Not Applicable							