

Disclosures for the month of Sep-2026

A. Snapshot			
A1. Pool snapshot			
Originator	NAVDHAN CAPITAL PRIVATE LIMITED	Total billing during the month	3,09,38,054.00
SPDE	KRATOS TRUST FEB 2026	Total collections during the month	2,98,57,344.00
Asset class (es)	Unsecured Business Loans	Cumulative collections efficiency ratio	96.51%
Deal structure (Par/Premium)	Turbo Structure	Excess Spread percentage	0.00
Original Pool size	28,18,47,577.00	Change in reserve account balance	1,12,73,903.00
Current Pool size	42,24,66,760.70	Number of loans prepaid or foreclosed	24
Original Weighted Average Life	0	Amount of loans prepaid or foreclosed	20,58,274.00
Current weighted average life	10.47	Original weighted average LTV	0.00%
Door-to-door maturity	0	Current weighted average LTV	0.00%
Initial weighted average seasoning	0 Months	Total number of overdue loans	81

A2. Tranche snapshot					
	SERIES A1	EQUITY TRANCHE	A3 Tranche	A4 Tranche	A5 Tranche
Tranche Class Name	SERIES A1	EQUITY TRANCHE			
ISIN	INE2ROL15018				
Stock exchange	NSE				
Legal Maturity of tranche	19-Jul-28	19-Jul-28			
Rating agency	INDIA RATINGS & RESEARCH	INDIA RATINGS & RESEARCH			
Original Rating	A- (SO)	NA			
Current Rating	A- (SO)	NA			
Record Date	11-Sep-26	11-Sep-26			
Payment Date	19-Sep-26	19-Sep-26			
Coupon rate	12.15%	0.00%			
Principal excess/shortfalls	0	0			
Interest excess/shortfalls	0	0			

B. Pool level details	
Note: - The asset classes are defined as Asset class-1, Asset Class-2 etc. for illustration purposes. The asset class (E.g. Home loans/two-wheeler loans, etc.) shall be named	

B1. Loan Details						
Particulars	Unsecured Business Loans		Asset Class-2		Total	
	Number of loans	Value of loans	Number of loans	Value of loans	Number of loans	Value of loans
Original Number/ value of Loans	2558	28,18,47,577.00			2558	28,18,47,577.00
Loans- opening balance	2437	22,31,77,475.02			2437	22,31,77,475.02
Loans Naturally terminated	0	97,54,408.00			0	97,54,408.00
Loans Prepaid						
Loans Foreclosed	25	21,89,687.29			25	21,89,687.29
Loans- Closing balance	2412	21,12,33,379.73			2412	21,12,33,379.73

B2. Yield, maturity & LTV details						
Particulars	Unsecured Business Loans	Asset Class-2	Total			
Original Weighted Average Yield or Co	10.21%		10.21%			
Current Weighted Average Yield or Co	9.56%		9.56%			
Original Weighted Average Maturity	0		0			
Current Weighted Average Maturity	10.47		10.47			
Original Loan to Value (LTV) Ratio	100.00%		100.00%			
Current Loan to Value (LTV) Ratio	74.95%		74.95%			
Door-to-door maturity	0		0			

B3. Credit enhancement details	
Excess Spread Percentage	0.00%
Excess Spread Amount	0.00
Over collateral, if any	
Nature of credit enhancement facility	Fixed Deposit
a. Liquidity facility	0.00
b. First Loss facility	1,12,73,903.00
c. Second Loss facility	0.00
Liquidity facility	
a. Opening Balance / Guarantee availa	0.00
b. Closing Balance / Guarantee availab	0.00
First Loss facility	
a. Opening Balance / Guarantee availa	1,12,73,903.00
b. Closing Balance / Guarantee availab	1,12,73,903.00
Second Loss facility	
a. Opening Balance / Guarantee availa	0.00
b. Closing Balance / Guarantee availab	0.00
Change in reserve account balance	0.00

B4. Waterfall mechanism	
Receipts	
Collections pertaining to current billing	2,98,57,344.00
Collections pertaining to previous over	1,61,886.00
Prepayment collection	44,21,995.74
Collection of prepayment premium	0.00
Other collections net of deductions	0.00
Liquidity facility- Utilization for curren	0.00
First Loss facility- Utilization for curren	0.00
Second Loss facility- Utilization for cur	0.00
Total Receipts	3,44,41,225.74
Payments	
Statutory/ regulatory dues	1,92,804.00
Costs/ charges incurred by Trustee	0.00
Costs/ charges incurred by Designated Bank	
Liquidity Facility Fee/ Interest	0.00
Collection and Processing Agent	0.00
Miscellaneous	
Payment to Senior Contributors	
SERIES A1	1,35,11,829.13
EQUITY TRANCHE	35,15,985.26
Payment of excess to Residual Contrib	-5.52
Payments to Liquidity Facility	0.00
Payments to Second Loss Facility	0.00
Payments to First Loss facility / CRF	0.00
Total Payments	1,72,20,612.87

B5. Future cash flows schedule till maturity		
Month (Starting from next month)	Asset Class-1	
	Principle	Interest
19-Oct-26	99,17,210.91	54,21,406.09
19-Nov-26	1,01,72,576.18	51,66,040.82
19-Dec-26	1,04,34,465.15	49,04,151.85
19-Jan-27	1,07,03,180.61	46,35,436.39

19-Feb-27	1,09,78,793.86	43,59,823.14
19-Mar-27	1,12,61,662.90	40,76,954.10
19-Apr-27	1,15,51,463.69	37,87,153.30
19-May-27	1,17,98,819.05	34,89,536.91
19-Jun-27	1,20,38,858.17	31,85,263.83
19-Jul-27	1,22,30,373.07	28,76,306.92
19-Aug-27	1,14,96,729.61	25,61,560.39
19-Sep-27	1,03,73,192.10	22,65,745.89
19-Oct-27	94,65,124.52	19,99,967.47
19-Nov-27	85,08,817.47	17,56,616.49
19-Dec-27	86,80,588.31	15,40,046.65
19-Jan-28	88,28,040.22	13,19,492.64
19-Feb-28	88,66,813.48	10,94,409.38
19-Mar-28	89,11,925.53	8,68,731.36
19-Apr-28	89,36,178.53	6,45,847.38
19-May-28	79,03,952.00	4,24,506.00
19-Jun-28	54,61,516.00	2,23,015.00
19-Jul-28	27,13,099.00	81,495.00

B6. Collection efficiency report			
	Unsecured Business Loans	Asset Class-2	Total
Cumulative billing	9,51,85,615.00		9,51,85,615.00
Cumulative collections	9,32,92,436.00		9,32,92,436.00
Current billing	3,09,38,054.00		3,09,38,054.00
Billing pertaining to > 90 DPD contract	1,56,86,012.00		1,56,86,012.00
Billing pertaining to repossessed contracts			
Billing pertaining to < 90 DPD	1,52,52,042.00		1,52,52,042.00
Current collections [excluding prepay]	2,98,57,344.00		2,98,57,344.00
Collections pertaining to >90 DPD con	1,49,28,672.00		1,49,28,672.00
Collections pertaining to repossessed contracts			
Collection pertaining to < 90 DPD	1,49,28,672.00		1,49,28,672.00
Prepayment collection	43,79,374.58		43,79,374.58
Collection of prepayment premium	42,621.16		42,621.16
Other collections net of deductions			
Closing overdues	32,16,426.00		32,16,426.00
Closing pertaining to repossessed contracts			
Overdues pertaining to other contracts			
Profit / Loss on Repossession Contracts			
Cumulative collection efficiency ratio (CCER)			

B7. Details of overdue loans					
Assets Class-1					
Particulars	Total	Overdue up to 90 days	Overdue 91 to 180 days	Overdue> 180 days	
Number of loans	81.00	48.00	32.00	1.00	
Principal overdue	19,13,778.28	3,20,672.66	6,36,216.48	9,56,889.14	
Interest overdue	13,02,647.72	2,15,179.34	4,36,144.52	6,51,323.86	
Future principal due of overdue loans	21,91,39,451.53	47,64,691.32	31,41,379.86	21,12,33,380.35	
Future interest due of overdue loans	5,88,89,709.81	13,77,545.68	8,28,657.13	5,66,83,507.00	
Assets Class-2					
Particulars	Total	Overdue up to 90 days	Overdue 91 to 180 days	Overdue> 180 days	
Number of loans					
Principal overdue					
Interest overdue					
Future principal due of overdue loans					
Future interest due of overdue loans					
Total					
Particulars	Total	Overdue up to 90 days	Overdue 91 to 180 days	Overdue> 180 days	
Number of loans	81.00	48.00	32.00	1.00	
Principal overdue	19,13,778.28	3,20,672.66	6,36,216.48	9,56,889.14	
Interest overdue	13,02,647.72	2,15,179.34	4,36,144.52	6,51,323.86	
Future principal due of overdue loans	21,91,39,451.53	47,64,691.32	31,41,379.86	21,12,33,380.35	
Future interest due of overdue loans	5,88,89,709.81	13,77,545.68	8,28,657.13	5,66,83,507.00	

C. Tranche level details (Provide details for every tranche under the pool)	
Note: - The tranches are defined as A1 Tranche, A2 tranche, etc. for illustration purposes. The tranches are required to be named as in the offer document.	

C1. General details					
Particulars	SERIES A1	EQUITY TRANCHE	A3 Tranche	A4 Tranche	A5 Tranche
Number of PTCs	23676		1		
Original collateral	23,67,60,000.00	4,50,87,577.00			
Current collateral	16,61,45,802.73	4,50,87,577.00			

C2. Principle payments					
Particulars	SERIES A1	EQUITY TRANCHE	A3 Tranche	A4 Tranche	A5 Tranche
Original Principal Outstanding	23,67,60,000.00	4,50,87,577.00			
Opening Principal outstanding	17,80,89,898.02	4,50,87,577.00			
Principal payments made	1,19,44,095.29	0.00			
Principal payments received	1,19,44,095.29	0.00			
Principal excess/ Shortfall					
Closing outstanding Principal	16,61,45,802.73	4,50,87,577.00			
Cumulative Principal Shortfalls					
Previous factor (principal)	75.22%	100.00%			
Current factor (principal)	70.17%	100.00%			

C3. Interest payments					
Particulars	SERIES A1	EQUITY TRANCHE	A3 Tranche	A4 Tranche	A5 Tranche
Original Interest Outstanding	2,82,11,574.37	7,15,29,693.94			
Opening interest outstanding	1,63,15,166.37	5,14,17,718.08			
Interest payments due	17,42,863.32	35,33,654.26			
Interest payments received	17,42,863.32	35,33,654.26			
closing interest Outstanding	1,45,72,303.05	4,78,84,063.82			
Previous factor (interest)	57.83%	71.88%			
Current factor (interest)	51.65%	66.94%			
Current Coupon rate	12.15%	0.00%			
Coupon amount	17,42,863.32	35,33,654.26			
Current Interest Shortfall					
Cumulative Interest Shortfall					

C4. Credit rating					
Particulars	SERIES A1	EQUITY TRANCHE	A3 Tranche	A4 Tranche	A5 Tranche
Original Rating	A- (SO)	NA			
Rating change (Upgraded/Downgraded/ No change)					
1st change					
2nd change					
3rd change					
Current Rating	A- (SO)	NA			

C5. Future cash flows schedule till maturity					
Month (Starting from next month)	SERIES A1		EQUITY TRANCHE		
	Principle	Interest	Principle	Interest	
19-Oct-26	99,17,210.91	15,73,275.04	0.00	38,48,131.05	
19-Nov-26	1,01,72,576.18	15,28,919.30	0.00	36,37,121.52	
19-Dec-26	1,04,34,465.15	13,83,039.95	0.00	35,21,111.90	
19-Jan-27	1,07,03,180.61	13,27,250.05	0.00	33,08,186.34	
19-Feb-27	1,09,78,793.86	12,22,504.18	0.00	31,37,318.96	
19-Mar-27	1,12,61,662.90	10,06,676.68	0.00	30,70,277.42	
19-Apr-27	1,15,51,463.69	10,04,849.63	0.00	27,82,303.67	
19-May-27	1,17,98,819.05	8,62,898.53	0.00	26,26,638.38	
19-Jun-27	1,20,38,858.17	7,76,333.85	0.00	24,08,929.98	
19-Jul-27	1,22,30,373.07	6,37,173.76	0.00	22,39,133.16	
19-Aug-27	1,14,96,729.61	5,38,824.86	0.00	20,22,735.53	
19-Sep-27	1,03,73,192.10	4,26,312.98	0.00	18,39,432.91	
19-Oct-27	94,65,124.52	3,14,269.77	0.00	16,85,697.70	
19-Nov-27	85,08,817.47	2,32,166.80	0.00	15,24,449.69	
19-Dec-27	86,80,588.31	1,44,070.14	0.00	13,95,976.51	
19-Jan-28	65,33,947.13	63,943.98	22,94,093.09	12,55,548.66	
19-Feb-28	0.00	0.00	88,66,813.48	10,94,409.38	
19-Mar-28	0.00	0.00	89,11,925.53	8,68,731.36	
19-Apr-28	0.00	0.00	89,36,178.53	6,45,847.38	
19-May-28	0.00	0.00	79,03,952.00	4,24,506.00	
19-Jun-28	0.00	0.00	54,61,516.00	2,23,015.00	
19-Jul-28	0.00	0.00	27,13,098.37	81,495.63	

D. Loan Level Details						
D1. Loan Level Data						
S.No.	Loan Account Number	Asset Class	Opening Principle Balance	Current Principle balance	Interet Rate- Fixed or Floating	Current Interest Rate (p.a)

* In case interest rate if fixed but maturity changes according to interest rate - mention as *floating maturity
Notes- For every asset class, loan level details in the above format shall be furnished for top 20 loans in descending order of value of principal outstanding.

End

