

15<sup>th</sup> October 2026

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Symbol: M&MFIN**

Dear Sir/Madam,

**Sub: Certificate for the quarter ended 30<sup>th</sup> September 2026 regarding utilization of proceeds from issuance of Commercial Papers by the Company and adherence to other applicable listing conditions**

In compliance with Chapter XVII, Para 10 of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15<sup>th</sup> October 2025, for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial paper, it is hereby certified that:

- 1) The following Commercial papers were issued from 1<sup>st</sup> July 2026 to 30<sup>th</sup> September 2026, and the entire issue proceeds as received by the Company from the issue of said Commercial papers were fully utilized for various purposes as mentioned in the respective disclosure document(s)/KID/offer letter(s) by 30<sup>th</sup> September 2026:

| ISIN         | Issue Date | No. of securities | Face Value/ security (Rs.) | Issue Proceeds (Rs.)  | Maturity Date | Maturity Value (Rs.)  |
|--------------|------------|-------------------|----------------------------|-----------------------|---------------|-----------------------|
| INE774D14TW3 | 20-07-2026 | 12,000            | 5,00,000                   | 574,21,56,000         | 25-02-2027    | 600,00,00,000         |
| INE774D14TV5 | 22-07-2026 | 4,500             | 5,00,000                   | 216,78,14,250         | 25-01-2027    | 225,00,00,000         |
| INE774D14TV5 | 24-07-2026 | 2,700             | 5,00,000                   | 130,11,96,150         | 25-01-2027    | 135,00,00,000         |
| INE774D14TW3 | 05-08-2026 | 20,000            | 5,00,000                   | 960,95,40,000         | 25-02-2027    | 1000,00,00,000        |
| <b>Total</b> |            | <b>39,200</b>     |                            | <b>1882,07,06,400</b> |               | <b>1960,00,00,000</b> |

- 2) The Company has adhered to the listing conditions as specified under Chapter XVII of the aforesaid circular with respect to the aforesaid issuance of Commercial Papers.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/debt-information#debt-compliance-report>

Kindly take the same on record.

Thanking you,  
**For Mahindra & Mahindra Financial Services Limited**

PRADEEP KUMAR  
AGRAWAL

Digitally signed by PRADEEP  
KUMAR AGRAWAL  
Date: 2026.10.15 19:19:54  
+05'30'

**Pradeep Agrawal**  
**Chief Financial Officer**