

14th July 2026

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: M&MFIN

Dear Sir/Madam,

Sub: Certificate for the quarter ended 30th June 2026 regarding utilization of proceeds from issuance of Commercial Papers by the Company and adherence to other applicable listing conditions

In compliance with Chapter XVII, Para 10 of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15th October 2025, for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial paper, it is hereby certified that:

- 1) The following Commercial papers were issued from 1st April 2026 to 30th June 2026, and the entire issue proceeds as received by the Company from the issue of said Commercial papers were fully utilized for various purposes as mentioned in the respective disclosure document(s)/KID/offer letter(s) by 30th June 2026:

ISIN	Issue Date	No. of securities	Face Value/ security (Rs.)	Issue Proceeds (Rs.)	Maturity Date	Maturity Value (Rs.)
INE774D14TO0	10-04-2026	15,000	5,00,000	7,03,99,42,500	05-03-2027	7,50,00,00,000
INE774D14TR3	13-04-2026	10,000	5,00,000	4,70,20,65,000	26-02-2027	5,00,00,00,000
INE774D14TL6	23-04-2026	500	5,00,000	23,59,88,000	18-02-2027	25,00,00,000
INE774D14TL6	24-04-2026	1,000	5,00,000	47,20,64,000	18-02-2027	50,00,00,000
INE774D14TS1	29-04-2026	8,000	5,00,000	3,82,48,24,000	14-12-2026	4,00,00,00,000
INE774D14TT9	04-05-2026	6,500	5,00,000	3,13,91,58,750	30-10-2026	3,25,00,00,000
INE774D14TS1	06-05-2026	5,000	5,00,000	2,39,30,22,500	14-12-2026	2,50,00,00,000
INE774D14TU7	10-06-2026	8,000	5,00,000	3,85,55,00,000	07-12-2026	4,00,00,00,000
Total		54,000		25,66,25,64,750		27,00,00,00,000

2) The Company has adhered to the listing conditions as specified under Chapter XVII of the aforesaid circular with respect to the aforesaid issuance of Commercial Papers.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/debt-information#debt-compliance-report>

Kindly take the same on record.

Thanking you,
For Mahindra & Mahindra Financial Services Limited

Pradeep Agrawal
Chief Financial Officer