

01st April 2026

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: M&MFIN

Dear Sir/Madam,

Sub: Certificate for the quarter ended 31st March 2026 regarding utilization of proceeds from issuance of Commercial Papers by the Company and adherence to other applicable listing conditions

In compliance with Chapter XVII, Para 10 of SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15th October 2025, for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial paper, it is hereby certified that:

- 1) The following Commercial papers were issued from 1st January 2026 to 31st March 2026, and the entire issue proceeds as received by the Company from the issue of said Commercial papers were fully utilized for various purposes as mentioned in the respective disclosure document(s)/KID/offer letter(s) by 31st March 2026:

ISIN	Issue Date	No. of securities	Face Value/ security (Rs.)	Issue Proceeds (Rs.)	Maturity Date	Maturity Value (Rs.)
INE774D14TH4	09-01-2026	10,000	5,00,000	497,86,85,000	03-02-2026	500,00,00,000
INE774D14TI2	22-01-2026	6,000	5,00,000	294,89,04,000	23-04-2026	300,00,00,000
INE774D14TI2	27-01-2026	1000	5,00,000	49,19,44,000	23-04-2026	50,00,00,000
INE774D14TJ0	04-02-2026	44,000	5,00,000	2159,08,88,000	06-05-2026	2200,00,00,000
INE774D14TK8	04-02-2026	10,000	5,00,000	485,24,85,000	30-06-2026	500,00,00,000
INE774D14TL6	18-02-2026	15,000	5,00,000	698,84,47,500	18-02-2027	750,00,00,000
INE774D14TM4	02-03-2026	5000	5,00,000	245,47,72,500	01-06-2026	250,00,00,000
INE774D14TN2	05-03-2026	19000	5,00,000	932,59,70,500	04-06-2026	950,00,00,000
INE774D14TO0	05-03-2026	2500	5,00,000	116,60,45,000	05-03-2027	125,00,00,000
INE774D14TO0	10-03-2026	3000	5,00,000	140,05,42,500	05-03-2027	150,00,00,000
INE774D14TP7	10-03-2026	15000	5,00,000	736,10,70,000	09-06-2026	750,00,00,000
INE774D14TP7	12-03-2026	3000	5,00,000	147,28,14,000	09-06-2026	150,00,00,000
INE774D14TQ5	13-03-2026	2000	5,00,000	98,14,76,000	12-06-2026	100,00,00,000
		135,500				6775,00,00,000

- 2) The Company has adhered to the listing conditions as specified under Chapter XVII of the aforesaid circular with respect to the aforesaid issuance of Commercial Papers.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/debt-information#debt-compliance-report>

Kindly take the same on record.

Thanking you,
For Mahindra & Mahindra Financial Services Limited

Pradeep Agrawal
Chief Financial Officer