

21st July 2026**To,****BSE Limited**

(Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

National Stock Exchange of India Ltd.

(Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,

Bandra - Kurla Complex, Bandra (East),

Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Credit ratings.

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take note of the following ratings received by the Company on 21st July 2026 from CARE Ratings Limited at 11:37 a.m. (IST), and India Ratings & Research Private Limited at 11:39 a.m. (IST), respectively, at the request made by the Company:

CARE Ratings Limited:

S.N.	Instrument	Rated Amount	Rating Outstanding
1)	Long Term /Short Term Bank facilities	Rs. 50,000 crore	CARE AAA; Stable / CARE A1+

India Ratings & Research Private Limited:

S.N.	Instrument	Rated Amount	Rating Outstanding
1)	Bank loan	INR 800,000 mn	IND AAA/ Stable / IND A1+
2)	Fixed Deposit	INR 200,000 mn	IND AAA/ Outlook Stable

This information is also being uploaded on the website of the Company at URL:

<https://www.mahindrafinance.com/investor-relations/debt-information#credit-ratings>

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary

FCS: 5220