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MWL
Mangalam Worldwide Limited
TRUSTED SERVICES SINCE 1942

Ref: MWL/CS/SE/2026-27/106 **Date: July 24, 2026**

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051.

NSE Symbol: MWL

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 544764

Ref: Equity ISIN: INE0JYY01029
NSE (Debt): ISIN: INE0JYY07018, Symbol: 975MWL29
NSE (Debt): ISIN: INE0JYY07026, Symbol: 10MWL29

Sub: Press Release

Dear Sir/Madam,

Pursuant to the Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), please find enclosed a press release towards Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2026.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For, Mangalam Worldwide Limited

Soham Bipinchandra Raval

Digitally signed by Soham Bipinchandra Raval
Date: 2026.07.24 19:47:10 +05'30'

MANGALAM WORLDWIDE LIMITED
GUJARAT INDIA

Soham Raval
Company Secretary & Compliance Officer
Membership No.: A34154

Encl: As stated above

MWL strengthens growth momentum in Q1 FY27; PAT up 18.71% YoY to ₹12.02 crore

Ahmedabad, 24 July 2026: Mangalam Worldwide Limited (MWL), a leading fully integrated stainless-steel manufacturer, announced its financial results for the quarter ended June 30, 2026.

Total consolidated Income of the company stood at ₹316.85 crore in Q1 FY27, marking a YoY growth of 13.40% from ₹279.41 crore in Q1 FY26. MWL reported a Profit After Tax (PAT) of ₹12.02 crore, up 18.71% YoY, from ₹10.13 crore in Q1 FY26. Adjusted EBITDA stood at ₹29.72 crore, registering a growth of 50.74% YoY compared to ₹19.72 crore in Q1 FY26.

During the quarter, MWL continued to build on its established manufacturing capabilities, with a focus on enhancing its product offerings and addressing evolving customer requirements. The company remains committed to delivering high-quality stainless steel products while strengthening its presence across domestic and international markets.

The company continues to see opportunities across key end-use sectors, including automotive, engineering and infrastructure, supported by sustained demand for high-quality stainless steel products. With a diversified product portfolio, MWL remains well positioned to cater to the evolving requirements of customers across these sectors and strengthen its presence in both domestic and international markets.

Key Financial Highlights (Consolidated):

- **Profit After Tax (PAT):** ₹12.02 crore, up 18.71% YoY from ₹10.13 crore in Q1 FY26
- **Total Income:** ₹316.85 crore, up 13.40% YoY as compared to ₹279.41 crore in Q1 FY26
- **Adjusted EBITDA:** ₹29.72 crore, up 50.74% YoY as against ₹19.72 crore in Q1 FY26

Commenting on the performance, Mr. Chandragupt Prakash Mangal, Managing Director of Mangalam Worldwide Limited, said:

"*Our performance in Q1 FY27 reflects the steady progress we are making in executing our growth strategy and building a strong foundation for the future. The Company recently commissioned a 10.4 MW ground-mounted solar installation, adding to our existing 1.2 MW rooftop solar capacity and taking our total solar installations to 11.6 MW. This further strengthens our focus on renewable energy and sustainable operations. We remain focused on expanding our presence across value-added stainless steel segments and pursuing opportunities that enable us to enhance our market reach and strengthen our competitive position.*"

For more information, please visit:

Website: https://mangalamworldwide.com/

About Mangalam Worldwide Limited

Mangalam Worldwide Limited, established in 1995, is a fully integrated stainless steel manufacturer, with operations ranging from scrap melting to the manufacturing of seamless pipes and tubes. The company also produces stainless steel (SS) billets, ingots, flat bars, round bars, bright bars, as well as seamless pipes & tubes, heat exchanger tubes and U-tubes. Its infrastructure includes steel melting shops, rolling mills, peeling units with finishing machines, and seamless pipes & tubes facilities spread across four plants located in Halol (Unit I), Changodar (Unit II), and Kapadvanj (Unit III & IV), Gujarat. Together, these facilities span over 1,25,000 square meters and have a total installed capacity of more than 1,90,000 MTPA.

The company has 11.6 MW of solar installations across both rooftop and ground-mounted projects, supporting its focus on sustainable and energy-efficient operations.

With a skilled workforce of over 750 employees, Mangalam Worldwide Limited is well-positioned to meet the growing demand for stainless steel products across domestic and international markets.

Disclaimer

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to risks and uncertainties including government actions, local, political or economic developments, technological risks, and other factors that could cause actual results to differ materially. The Company undertakes no obligation to update these forward-looking statements.

For more information, please contact:

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