

April 29, 2026

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOFS**

**Sub: Disclosure in terms of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 for Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated October 15, 2025 ("Master Circular"), as amended**

Dear Sir/Madam,

This is with reference to captioned subject and pursuant to Chapter XIV of the Master Circular, please find enclosed the Annual Disclosure on Non-Convertible Debentures ("NCDs") for the Financial Year ("FY") 2025-26 in the format as prescribed in Annexure - XIV-B of Chapter XIV of the Master Circular.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**

**Annexure - XIV-B**

**1. Listing details:**

| Sr. No. | ISIN         | Allotment Date     | Listing Date       | Listing Quantity (as on March 31, 2026) | Face Value (in Rs.) | First Issue/ Further Issue | Exchange   |
|---------|--------------|--------------------|--------------------|---|---------------------|----------------------------|--|
| 1.      | INE338I07131 | May 09, 2024       | May 13, 2024       | 4,79,782                                | 1,000               | Fresh Issue                | BSE Limited ("BSE") & National Stock Exchange of India Limited ("NSE") |
| 2.      | INE338I07156 |                    |                    | 2,50,217                                | 1,000               |                            |  |
| 3.      | INE338I07149 |                    |                    | 44,85,256                               | 1,000               |                            |  |
| 4.      | INE338I07099 |                    |                    | 2,73,362                                | 1,000               |                            |  |
| 5.      | INE338I07164 |                    |                    | 9,51,412                                | 1,000               |                            |  |
| 6.      | INE338I07107 |                    |                    | 8,19,765                                | 1,000               |                            |  |
| 7.      | INE338I07115 |                    |                    | 4,70,526                                | 1,000               |                            |  |
| 8.      | INE338I07123 |                    |                    | 22,69,680                               | 1,000               |                            |  |
| 9.      | INE338I07172 | September 03, 2024 | September 05, 2024 | 17,000                                  | 1,00,000            | Fresh Issue                | BSE  |
| 10.     | INE338I07180 | August 06, 2025    | August 08, 2025    | 50,000                                  | 1,00,000            | Fresh Issue                | BSE  |
| 11.     | INE338I07198 | December 12, 2025  | December 16, 2025  | 30,000                                  | 1,00,000            | Fresh Issue                | NSE  |

**2. Hyperlink of Listing Notification by the Stock Exchange:**

| Sr. No. | ISIN         | Link   |
|---------|--------------|--|
| 1.      | INE338I07131 | BSE:<br><a href="https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240510-37">https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240510-37</a><br><br>NSE:<br><a href="https://nsearchives.nseindia.com/content/circulars/CML61965.zip">https://nsearchives.nseindia.com/content/circulars/CML61965.zip</a> |
| 2.      | INE338I07156 |  |
| 3.      | INE338I07149 |  |
| 4.      | INE338I07099 |  |
| 5.      | INE338I07164 |  |
| 6.      | INE338I07107 |  |
| 7.      | INE338I07115 |  |
| 8.      | INE338I07123 |  |
| 9.      | INE338I07172 | BSE:<br><a href="https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240905-19">https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240905-19</a>  |

| Sr. No. | ISIN         | Link  |
|---------|--------------|---|
| 10.     | INE338I07180 | BSE:<br><a href="https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20250808-29">https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20250808-29</a> |
| 11.     | INE338I07198 | NSE:<br><a href="https://nsearchives.nseindia.com/content/circulars/CML71832.pdf">https://nsearchives.nseindia.com/content/circulars/CML71832.pdf</a>   |

### 3. Details of Record Date:

The details of the Record Date fixed by the Company during the FY 2025-26 towards payment of interest and/or redemption amount on NCDs has already been intimated under Regulation 60 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time).

### 4. Details of Credit Rating:

#### a) Current rating details:

| ISIN         | Name of Credit Rating Agency ("CRA") | Credit Rating         | Out-look                           | Rating Action (new, upgrade, downgrade, reaffirm) | Date of credit rating                             | Verification Status of CRA (verified/not verified) | Date of verification |
|--------------|--------------------------------------|-----------------------|------------------------------------|---|---|--|----------------------|
| INE338I07131 | CRISIL / India Rating                | AA                    | Positive                           | Reaffirm  | CRISIL - 03.09.2025<br>India Ratings - 05.02.2026 | Not Applicable                                     |                      |
| INE338I07156 |                                      |                       |                                    |   |   |  |                      |
| INE338I07149 |                                      |                       |                                    |   |   |  |                      |
| INE338I07099 |                                      |                       |                                    |   |   |  |                      |
| INE338I07164 |                                      |                       |                                    |   |   |  |                      |
| INE338I07107 |                                      |                       |                                    |   |   |  |                      |
| INE338I07115 |                                      |                       |                                    |   |   |  |                      |
| INE338I07123 |                                      |                       |                                    |   |   |  |                      |
| INE338I07172 | CRISIL / ICRA                        | CRISIL AA<br>ICRA AA+ | CRISIL - Positive<br>ICRA - Stable | Reaffirm  | CRISIL - 03.09.2025<br>ICRA - 09.02.2026          |  |                      |
| INE338I07180 | CRISIL                               | AA                    | Positive                           | Reaffirm  | 03.09.2025  |  |                      |
| INE338I07198 | CRISIL                               | AA                    | Positive                           | Assigned  | 28.11.2025  |  |                      |

**b) Earlier rating details:**

| ISIN         | Name of Credit Rating Agency ("CRA") | Credit Rating | Out-look                           | Rating Action (new, upgrade, downgrade, reaffirm) | Date of credit rating                             | Verification Status of CRA (verified/not verified) | Date of verification |
|--------------|--------------------------------------|---------------|------------------------------------|---|---|--|----------------------|
| INE338I07131 | CRISIL / India Rating                | AA            | Stable                             | Assigned  | CRISIL - 19.03.2024<br>India Ratings - 18.03.2024 | Not Applicable                                     |                      |
| INE338I07156 |                                      |               |                                    |   |   |  |                      |
| INE338I07149 |                                      |               |                                    |   |   |  |                      |
| INE338I07099 |                                      |               |                                    |   |   |  |                      |
| INE338I07164 |                                      |               |                                    |   |   |  |                      |
| INE338I07107 |                                      |               |                                    |   |   |  |                      |
| INE338I07115 |                                      |               |                                    |   |   |  |                      |
| INE338I07123 |                                      |               |                                    |   |   |  |                      |
| INE338I07172 | CRISIL / ICRA                        | AA            | Crisil - Stable<br>ICRA - Positive | Assigned  | CRISIL - 21.08.2024<br>ICRA - 20.08.2024          |  |                      |
| INE338I07180 | CRISIL                               | AA            | Positive                           | Assigned  | 28.07.2025  |  |                      |
| INE338I07198 | CRISIL                               | AA            | Positive                           | Assigned  | 28.11.2025  |  |                      |

**5. Payment Status:**

The details of payment of interest and/or redemption amount on NCDs during the FY 2025-26 has already been intimated under Regulation 57 of the Listing Regulations.

**6. Default history information: Have there been any defaults/delays in servicing any other debt security issued by the issuer? If yes, details thereof:**

There was no default/delay in servicing of Non-Convertible Debentures issued by the Company during the FY 2025-26.

