

July 23, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOF5

Sub.: Certificate on utilisation of proceeds of Commercial Papers and Adherence to Listing Conditions

Dear Sir/Madam,

Pursuant to the provisions of the SEBI Master Circular dated October 15, 2025 on 'Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper' (as amended from time to time), we hereby certify that proceeds of below mentioned listed Commercial Papers, issued during the quarter ended June 30, 2026 have been utilized for purposes disclosed in disclosure document and we have adhered to other listing conditions, as specified the aforesaid Circular:

Sr. No.	ISIN	Date of Allotment	Quantity	Redemption/Maturity Date
1.	INE338I14ML4	May 14, 2026	5,000	August 13, 2026
2.	INE338I14MM2	May 19, 2026	10,500	August 18, 2026
3.	INE338I14MN0	May 22, 2026	4,000	August 21, 2026
4.	INE338I14MO8	May 26, 2026	7,800	August 25, 2026
5.	INE338I14MP5	May 29, 2026	6,000	August 28, 2026
6.	INE338I14MQ3	June 01, 2026	10,000	August 31, 2026
7.	INE338I14MR1	June 02, 2026	7,000	September 01, 2026
8.	INE338I14MS9	June 03, 2026	4,000	September 02, 2026
9.	INE338I14MT7	June 04, 2026	18,000	September 03, 2026
10.	INE338I14MU5	June 05, 2026	7,000	September 04, 2026
11.	INE338I14MV3	June 08, 2026	8,500	September 07, 2026
12.	INE338I14MW1	June 10, 2026	14,000	September 09, 2026
13.	INE338I14MX9	June 12, 2026	1,000	September 11, 2026
14.	INE338I14MY7	June 16, 2026	7,500	September 15, 2026
15.	INE338I14MZ4	June 17, 2026	4,000	September 16, 2026
16.	INE338I14NA5	June 18, 2026	12,000	September 17, 2026
17.		June 19, 2026	5,000	September 17, 2026

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Motilal Oswal Financial Services Limited

Shalibhadra Shah
Chief Financial Officer

Think Equity
Think Motilal Oswal