Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025

+91 22 7193 4200/4263
www.motilaloswal.com

September 07, 2026

To,

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub.: Fund raising by way of Issuance of Non-Convertible Debentures

Dear Sir/Madam,

This is with reference to our earlier intimation dated September 02, 2026 and pursuant to the provisions of Regulation 30, 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (as amended from time to time), we wish to inform you that the Finance Committee (“the Committee”) of the Board of Directors (“the Board”) of Motilal Oswal Financial Services Limited (“the Company”) at its Meeting held on Monday, September 07, 2026 has, *inter alia,* considered and approved issuance of up to 20,000 Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures (“NCDs”) of face value of Rs. 1,00,000/- (Rupees One Lakh Only) each for an amount up to Rs. 40 Crore (Rupees Forty Crore Only) (“Base Issue Size”) with an option to retain oversubscription up to Rs. 160 Crore (Rupees One Hundred Sixty Crore Only) (“Green Shoe Option”) for an aggregate amount of up to Rs. 200 Crore (Rupees Two Hundred Crore Only) (“the Issue”) on Private Placement Basis.

The requisite details of the abovementioned Issue in terms of the SEBI Master Circular dated July 11, 2023 (as amended from time to time) are enclosed as **Annexure A**.

The Committee Meeting commenced at 04:45 p.m. concluded at 05:15 p.m.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit
Digitally signed by Kailash Chunnilal Purohit
Date: 2026.09.07 19:41:56 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer

Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025

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Annexure A

Sr. No.	Particulars	Information
1.	**Type of securities proposed to be issued**	Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of Non-Convertible Debentures ("NCDs")
2.	**Type of Issuance**	Private Placement
3.	**Total number of securities proposed to be issued or the total amount for which the securities will be issued**	Up to 20,000 (Twenty Thousand) Fully paid, Secured, Rated, Redeemable, Listed, Senior Bonds in the nature of NCDs of Face Value of Rs. 1,00,000/- (Rupees One Lakh Only) each aggregating up to Rs. 200 Crore (Rupees Two Hundred Crore Only).
4.	**Size of the issue**	Up to Rs. 200 Crore (Rupees Two Hundred Crore Only) [Base Issue Size up to Rs. 40 Crore (Rupees Forty Crore Only) with an option to retain oversubscription up to Rs. 160 Crore (Rupees One Hundred Sixty Crore Only) under Green Shoe Option].
5.	**Whether proposed to be listed? If yes, name of the stock exchange(s)**	NCDs are proposed to be listed on National Stock Exchange of India Limited ("NSE")
6.	**Tenure of the instrument - date of allotment and date of maturity**	Tenure – 5 (Five) Years The date on which the Board of Directors or Finance Committee approves the Allotment of the NCDs for the Issue or such other date as may be determined by the Board of Directors or Finance Committee and notified to the Stock Exchanges. The actual Allotment of the NCDs may take place on a date other than the Deemed Date of Allotment. All benefits relating to the NCDs including interest on the NCDs shall be available to the NCD Holders from the Deemed Date of Allotment.
7.	**Coupon/interest offered, schedule of payment of coupon/interest and principal**	As specified in Key Information Document dated September 07, 2026 ("KID").
8.	**Charge/security, if any, created over the assets**	The principal amount of the NCDs to be issued in terms of the General Information Document dated September 17, 2025 ("GID") and KID together with all interest due and payable on the NCDs, thereof shall be secured by a first

Sr. No.	Particulars	Information
		ranking *pari passu* charge by way of hypothecation on all present and future Receivables of the Company (except those specifically and exclusively charged in favour of existing charge holders as specifically set out, and fully described in the Debenture Trust Deed) such that a minimum security cover of at least 1.00 times (1.00x) of the outstanding principal amounts of the NCDs and all interest due and payable thereon is maintained at all times until the Maturity Date.
9.	**Special right/interest/privileges attached to the instrument and changes thereof**	None
10.	**Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal**	There is no delay or default in payment of interest and/or redemption of principal on the due dates for any existing NCDs.
11.	**Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any**	None
12.	**Details of redemption of debentures indicating the manner of redemption**	As specified in KID.