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September 18, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Subject: Intimation regarding change in Coupon Rate for ISIN - INE01WN07136

Dear Sir/Madam,

In continuation to our intimation dated September 15, 2026 with respect to upgrade in the Credit Rating of Non-Convertible Debentures ("NCDs") and pursuant to the terms of offer documents of the NCDs issued by the Company under ISIN-INE01WN07136, we wish to inform you that ICRA Limited has assigned a rating of AA+/Stable, while Crisil Ratings Limited and India Ratings and Research Private Limited have both upgraded their ratings from AA/Positive to AA+/Stable, bringing the lowest rating for the NCDs to AA+/Stable.

Accordingly, as per the offer documents, this upgrade in credit ratings triggered a 10 basis point reduction in the coupon rate. Consequently, the interest rate for the ISIN-INE01WN07136 is revised from **8.75% p.a.** to **8.65% p.a.**, effective from September 15, 2026.

The revised cash flows are detailed in Annexure 1.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Finvest Limited

RUCHITA CHANDRAKANT PANCHAL
Digitally signed by RUCHITA CHANDRAKANT PANCHAL
Date: 2026.09.18 19:33:34 +05'30'

Ruchita Panchal
Company Secretary & Compliance Officer
Membership No.: A71570

Annexure 1 - Revised Cash Flows

The revised coupon rate shall be applicable for all coupon periods commencing on or after the effective date, in accordance with the terms and conditions of the NCDs. Revised cash flow based on the revised coupon rate is as follows:

Sr No.	Payment Date	Cashflow	No. of days	Amount in rupees per NCD[1]
1	October 30, 2025	Allotment Date	-	1,00,000.00
2	October 30, 2026	Coupon	365	(8,737.67)[2]
3	October 29, 2027	Coupon	364	(8,626.30)[3]
4	October 29, 2027	Principal on redemption	-	(100,000.00)

1. The payment of coupon/premium/interest/maturity amount on due dates will be in accordance and compliance with the provisions of SEBI NCS Master Circular, applicable tax laws and business day conventions specified in the Term sheet of the issue
2. Coupon per NCD is calculated at 8.75% p.a. for the period October 30, 2025 to Sept 14, 2026 and at 8.65% p.a. for the period Sept 15, 2026 to October 30, 2026
3. Coupon per NCD is calculated at 8.65% p.a. for the period October 31, 2026 to October 29, 2027