

Ref. no: MCSL/SEC/2026-27/19

Date: 28-08-2026

To

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

NSE Symbol: 11MCS27

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("LODR")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s. C.S. Arora & Associates, Chartered Accountants (FRN: 015130N), have tendered its resignation today vide resignation letter dated August 28, 2026 for the reasons mentioned in the said resignation letter.

A copy of the said resignation letter along with the Annexure A as received from M/s. C.S. Arora & Associates, Chartered Accountants (FRN: 015130N) is enclosed herewith as **Annexure-A**.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123, dated 13th July, 2023, are enclosed as **Annexure-1**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Master Capital Services Limited**

Rajinder Kumar Singhania
Managing Director
00077540

MASTER CAPITAL SERVICES LIMITED

CIN: U67190HR1994PLC076366

SEBI Single Registration No.: INZ000210539

Regional Office: Master Chambers, SCO 19, Feroze Gandhi Market, Ludhiana, PB-141 001 • Tel.: 0161-5043500, 513

Regd Office: A-852-A Basement, Sushant Lok Phase-I, Gurugram, Haryana 122002 • Tel.: 0124-4601275

Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi - 110001 • Tel.: 011-42111000

Email: helpdesk@mastertrust.co.in • Help Desk: 080 69991111

Details as required under Regulation 30 of LODR read with SEBI circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Annexure-1

Resignation of Statutory Auditor

Sr. No.	Particulars	Details
1.	Name of the Company	Master Capital Services Limited
2.	Name of the Auditor	C.S. Arora & Associates
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	The detailed reason(s) for resignation is mentioned in the enclosed resignation letter dated August 28, 2026.
4.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment.	Resignation effective from August 28, 2026.
5.	Brief Profile (in case of appointment).	Not Applicable.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable.

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C.S.ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

734, Phaso - II
Urban Estate, Dugri
Ludhiana-141013
Mobile. 098159-00077

Date: 28/8/2026

To,

The Board of Directors
Master Capital Services Limited
Master Chambers, SCO-19, Feroze Gandhi Market,
Ludhiana - 141001, Punjab, India.

Subject: Resignation from the office of Statutory Auditor under Section 140(2) of the Companies Act, 2013

Dear Sirs/Madams,

We, M/s C.S.ARORA & ASSOCIATES, Chartered Accountants, Ludhiana (FRN 015130N), do hereby tender our resignation as the Statutory Auditors of "Master Capital Services Limited" with immediate effect, necessitated solely due to our pre-occupation with other professional assignments and time constraints.

We formally confirm that there are no other material reasons or concerns surrounding our resignation that need to be brought to the notice of the management, shareholders, or other stakeholders of the Company.

We sincerely thank the Board of Directors, management, and staff of the Company for their cooperation during our tenure as auditors and request you to kindly accept this resignation and take the necessary steps to fill the resulting casual vacancy in accordance with the law and do the needful in this regard.

Please find the **Annexure A** the information to be obtained by the company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.

Yours faithfully,

For C.S.ARORA & ASSOCIATES

Chartered Accountants

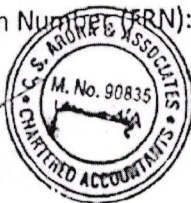
Firm Registration Number (FRN): 015130N

Chanchal Singh

Partner

Membership No: 090835

Place: Ludhiana





C.S.ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

734, Phase - II
Urban Estate, Dugri
Ludhiana-141013
Mobile: 98159-00077

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity: **Master Capital Services Limited**
2. Details of the statutory auditor:
 - a. Name: **M/s C.S.ARORA & ASSOCIATES (CA Chanchal Singh)**
 - b. Address: **734, Phase II, Urban Estate, Dugri, Ludhiana-141013, PB.**
 - c. Phone number: **98159-00077**
 - d. Email: **csarora_avon@hotmail.com**
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: **28.09.2024**
 - b. Date on which the term of the statutory auditor was scheduled to expire: **30.09.2029 (FY 2024-25 TO 2028-29)**
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **Yes, Limited Review Report for the un-audited financial results for the quarter ended 30.06.2026 given on 03.08.2026.**
4. Detailed reasons for resignation: **due to our pre-occupation with other professional assignments and time constraints.**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **NO**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **NOT APPLICABLE**
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management: **NA**
 - b. Whether the lack of information would have significant impact on the financial statements/results: **NA**
 - c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised): **NA**
 - d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued: **NA**
7. Any other facts relevant to the resignation: **NO**

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.



C.S.ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS

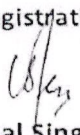
734, Phase - II
Urban Estate, Dugri
Ludhiana-141013
Mobile. 098159-00077

-
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For C.S.ARORA & ASSOCIATES

Chartered Accountants

Firm Registration Number (FRN): 015130N


Chanchal Singh

Partner

Membership No: 090835

Place: Ludhiana

