mastertrust
BROKING & INVESTMENTS

EMPOWERING INVESTORS
A SEBI Initiative

Ref. no: MCSL/SEC/2026-27/20 **Date: 02-09-2026**

To

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

NSE Symbol: 11MCS27

Subject: Outcome of the Meeting of the Board of Directors held on July 3, 2026 pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of **Master Capital Services Limited** was held today, i.e., **Wednesday, September 02, 2026**, at 04:00 P.M., at the office of the company situated at Master Chambers 19, 3rd floor, feroze Gandhi market, Ludhiana, Punjab 141001.

The Board, inter alia, considered and approved the following:

1. **APPROVAL OF BOARD REPORT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026.**

   The Board has considered, approved and adopted the Board's Report pursuant to Section 134(3) of the Companies Act, 2013 for the Financial Year 2025-26, along with all annexures.

2. **TAKE NOTE OF SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026.**

   The Board has taken on record the Secretarial Audit Report for the Financial Year 2025-26, issued by M/s. Pooja M. Kohli & Associates, Company Secretary in whole time practice (CP: 14836).

3. **DAY, DATE, TIME & VENUE OF ANNUAL GENERAL MEETING OF THE COMPANY.**

   The Board has decided to hold the Annual General Meeting of the Company on Tuesday, 29th September, 2026 at 04:00 P.M. at the Registered Office of the Company.

4. **APPROVAL OF NOTICE FOR ANNUAL GENERAL MEETING OF THE COMPANY ALONG WITH EXPLANATORY STATEMENTS.**

   The Board has approved the notice for Annual General Meeting of the Company along with explanatory Statements, to be held on Tuesday, 29th September, 2026 at 04:00 P.M. at the Registered Office of the Company.

5. **DATES OF CLOSURE OF REGISTER OF MEMBERS AND SHARE TRANSFER REGISTER FOR THE PURPOSE OF BOOK CLOSURE.**

   The Board has decided to close the register of members and share transfer register for the purpose of book closure from 24th September, 2026 to 29th September, 2026 with respect to Annual General Meeting of the Company.

6. **RE-APPOINTMENT OF MR. PAVAN KUMAR CHHABRA (DIN 00104957) AND MRS. PALKA ARORA CHOPRA (DIN 01981146) AS DIRECTOR, LIABLE TO RETIRE BY ROTATION.**

   The Board has considered and approved the re-appointment of Mr. Pavan Kumar Chhabra (DIN: 00104957) and Mrs. Palka Arora Chopra (DIN: 01981146) as director, Subject to the approval of shareholders in the forthcoming Annual General Meeting of the Company, being longest in his office and liable to retire by rotation.

7. **APPROVAL OF THE RELATED PARTY TRANSACTIONS OTHER THAN CREDIT FACILITIES/ LOAN AND SERVICES.**

   The Board has accorded its approval to related party transactions, other than credit facilities/Loans and Services, subject to approval of shareholders of the Company, for the financial year 2026-2027, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

8. **APPROVAL OF THE RELATED PARTY TRANSACTION FOR CREDIT FACILITES/ LOAN AND SERVICES.**

   The Board has accorded its approval to related party transactions for credit facilities/Loans and Services, subject to approval of shareholders of the Company, for entering into arrangements / transactions / contracts with its wholly owned/material subsidiary i.e. Master Capital Services Limited up to the aggregate amount/value of all such arrangements/transactions/contracts remaining outstanding at the end of any day and/or one transaction shall not exceed Rs.1500 crore (Rupees One Thousand Five Hundred Crore Only), and for other related parties shall not exceed Rs. 300 crore (Rupees Three Hundred Crore Only) for the period from Annual General Meeting (AGM) of the Company to be held in 2026 to AGM of the Company to be held in 2027,

9. **APPROVAL OF THE MATERIAL RELATED PARTY TRANSACTIONS WITH MASTER TRUST LIMITED.**

   The Board has accorded it approval to the Material Related Party Transaction with Its holding company i.e. Master Trust Limited up to the aggregate amount/value of all such arrangements/transactions/contracts remaining outstanding at the end of any day and one transaction shall not exceed Rs. 1500 crore for the period from Annual General Meeting (AGM) of the Company to be held in 2026 to AGM of the Company to be held in 2027, subject to the approval of shareholders.

10. **TO CONSIDER AND TOOK NOTE OF RESIGNATION OF M/S C.S. ARORA & ASSOCIATES (FRN: 015130N) FROM THE POST OF STATUTORY AUDITOR OF THE COMPANY**
    The Board has considered and took note of Resignation letter dated: 28.08.2026, wherein it was mentioned by Statutory Auditor of the Company that, he is tendering his resignation as the Statutory Auditor of the Company with immediate effect, solely due to their pre-occupations with other professional assignments and time constraints.

    The Board after perusal of such resignation letter, took note of the same and decided to fill the casual vacancy in the office of the Statutory Auditors with in permissible timelines.

11. **TO CONSIDER AND APPROVE THE APPOINTMENT OF M/S BHUSHAN AGGARWAL & CO. (FRN: 005362N), AS STATUTORY AUDITORS, TO FILL THE CASUAL VACANCY**
    The Board has approved the appointment of M/s Bhushan Aggarwal & Co. (FRN: 005362N), as the Statutory Auditors of the Company to fill the casual vacancy, the auditor so appointed shall hold office up to the forthcoming Annual General Meeting of the Company.

12. **TO CONSIDER AND APPROVE THE APPOINTMENT OF M/S BHUSHAN AGGARWAL & CO. (FRN: 005362N) AS STATUTORY AUDITORS OF THE COMPANY FOR THE FIRST TERM OF FIVE YEARS FROM 26-27 TO 30-31.**
    The Board has considered and approved the appointment of M/s Bhushan Aggarwal & Co. (FRN: 005362N) as Statutory Auditors of the Company for the first term of five years from the conclusion of AGM to be held in 2026 to AGM to be held on 2031, subject to the approval of shareholder of the company.

The meeting of the Board of Directors commenced at **04:00 P.M.** and concluded at **05:00 P.M.**

Thanking you.

For **Master Capital Services Limited**

Mohit Verma Digitally signed by Mohit Verma
Date: 2026.09.02 17:54:39 +05'30'

Mohit Verma
Company Secretary and Compliance Officer
ACS 67765

Enclosed as above