Magnum Ventures Limited

CIN: L21093UW1980PLC257634
Registered Office: Room No. 101, 64/6, Site-IV, Industrial Area, Sahibabad,
Ghaziabad-201010, Uttar Pradesh, Phone: 0120-455 1512
E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 16th October, 2026

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051

Ref: Scrip Code **BSE: 532896, 975493, 977878** **NSE: MAGNUM**

Sub: Intimation of Meeting of the Equity Shareholders, Secured Non-Convertible Debenture Holder, Secured Creditors and Unsecured Creditors of Magnum Ventures Limited ("Demerged Company") under the supervision of the Hon'ble National Company Law Tribunal, Allahabad Bench, Allahabad in the matter of the Scheme, Cut-off Date and E-voting facility

Dear Sirs,

Pursuant to Regulation 30 and 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform you that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT"/"Tribunal"), vide its Order dated 22nd September, 2026 (date of pronouncement), directed the convening of meeting of Equity Shareholders, Secured Non-Convertible Debenture Holder, Secured Creditor and Unsecured Creditors of Magnum Ventures Limited, through Video Conferencing for the purpose of considering and, if thought fit, approving, the proposed Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited.

The Notice convening the aforesaid Meetings together with the Explanatory Statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the SEBI Listing Regulations and applicable SEBI Circulars, along with the annexures thereto, is available at the link provided below:

Meeting Type	**Link for accessing Notice along with annexures**
Equity Shareholders	Notice of Meeting – Shareholders
Secured Non-Convertible Debenture Holder	Notice of Meeting – NCD Holders
Secured Creditor	Notice of Meeting – Secured Creditors
Unsecured Creditors	Notice of Meeting – Unsecured Creditors

The details such as manner of (i) casting vote through remote e-voting; (ii) e-voting during the Meeting and (iii) attending the Meeting through VC/OAVM facility have been set out in the Notice.

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E-mail: info@magnumventures.in Website: www.magnumventures.in

Day	Friday	
Date	20th November, 2026	
Time	11:30 A.M. (Equity Shareholders Meeting) 02:00 P.M. (Secured Non-Convertible Debenture Holder Meeting) 03:00 P.M. (Secured Creditor Meeting) 04:00 P.M. (Unsecured Creditor Meeting)	
Venue	Through Video Conferencing	
Schedule of remote e-voting	Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
	End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

The Company has engaged the services of NSDL to provide the remote e-voting facility to the members/ creditors/ NCD Holder of the Company.

An Equity Shareholder, whose name is recorded in the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date, i.e., Friday, November 13, 2026, shall be entitled to exercise his/ her/ its voting rights on the resolution proposed in the Notice.

The notices along with the Explanatory Statement and Annexures for convening the meeting are also being made available on the Company's website at www.magnumventures.in.

We request you to kindly take the above on record and bring to the notice of all concerned.

Thanking You,
For MAGNUM VENTURES LIMITED



Aaina Gupta

Aaina Gupta
Company Secretary cum Compliance Officer

Enclosed: Notices of Meetings

Magnum Ventures Limited
[**CIN:** L21093UW1980PLC257634]
Regd. Office: Room No. 101, 64/6, Industrial Area,
Site-IV, Sahibabad, Ghaziabad-201 010, Uttar Pradesh
E-mail: cs_mvl@cissahibabad.in
Website: www.magnumventures.in

Meeting of the Equity Shareholders of Magnum Ventures Limited convened pursuant to the Order dated 22nd September, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, to be held through Video Conferencing with the facility of remote e-voting

Schedule of the Meeting through VC

Day	Friday
Date	20th November, 2026
Time	11:30 A.M.
Mode	Through Video Conferencing
Venue	Since the meeting is being conducted through Video Conferencing, no physical venue has been designated for the meeting

Schedule of remote e-voting facility which will be available before the date of meeting

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

List of Documents Enclosed with the Notice

Sl. No.	Contents
1.	**Notice of the Meeting** With disclosures along with Instructions for attending the meeting through Video Conferencing; and e-Voting
2.	**Explanatory Statement**
3.	**Scheme of Arrangement** among Magnum Ventures Limited and Magnum Paperz Limited
4.	**Report on Valuation of Shares** & Share Exchange Ratio given by Ms. Mallika Goel, the IBBI Registered Valuer in respect of Securities or Financial Assets
5.	**Fairness Opinion** given by 3Dimension Capital Services Limited, SEBI Registered Category-I Merchant Banker on the Report on Valuation of Shares & Share Exchange Ratio of the Registered Valuer
6.	**Complaint Reports** filed by Magnum Ventures Limited with BSE and NSE
7.	**Observation Letters of BSE and NSE** on the proposed Scheme of Arrangement
8.	**Additional disclosures and documents furnished pursuant to the observations and requirements of SEBI and the Stock Exchanges:** • **Details of value of assets and liabilities** of the Demerged Company that are being transferred to and vested in the Resulting Company and

	Proforma Post-Scheme Balance Sheet of the Resulting Company, duly giving effect to the proposed Scheme of Arrangement • **Clarification Letter** dated 10th July, 2026 issued • **No Objection Certificates** (NOC) from the lending scheduled commercial banks/financial institutions/debenture trustees
9.	**Detailed Pre-Scheme and Post-Scheme** Equity and Preference Shareholding Patterns of the listed Demerged Company-Magnum Ventures Limited
10.	**Detailed Pre-Scheme** Equity Shareholding Pattern **and Post-Scheme** Equity and Preference Shareholding Patterns of the Resulting Company-Magnum Paperz Limited
11.	**Audited Financial Statements** of the Demerged Company and the Resulting Company for the **year/period ended 31st March, 2026**
12.	**Un-audited Financial Statements** along with Limited Review Report of the Demerged Company for the **period ended 30th June, 2026**
13.	**Audited Financial Statements** of the Resulting Company for the **period ended 30th June, 2026**
14.	**Abridged Prospectus** of the un-listed Resulting Company along with the **Due Diligence Report** issued by 3Dimension Capital Services Limited, SEBI Registered Category-I Merchant Banker
15.	**Compliance Report**

Contact Person for any clarification/assistance

Mr Sharwan Mangla General Manager Mas Services Ltd	+91 98117 42828 sm@masserv.com
Ms. Aaina Gupta Company Secretary and Compliance Officer Magnum Ventures Limited	+91 70425 93791 cs_mvl@cissahibabad.in

Sd/-
Gaurav Mahajan, Advocate
Chairperson of the meeting

Through

Sd/-
Kartikeya Goel, Advocate
For Rajeev Goel & Associates
Counsel for the Applicants
785, Pocket-E, Mayur Vihar-II
Delhi Meerut Expressway/NH-9
Delhi 110 091
e-mail: info@rgalegal.in
Website: www.rgalegal.in

Date: 30.09.2026
Place: New Delhi

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

ALLAHABAD BENCH, PRAYAGRAJ

(ORIGINAL JURISDICTION)

COMPANY APPLICATION NO. (CAA) 17/ALD OF 2026

IN THE MATTER OF THE COMPANIES ACT, 2013 (18 OF 2013)

SECTIONS 230 & 232

AND

IN THE MATTER OF SCHEME OF ARRANGEMENT

AND

IN THE MATTER OF

MAGNUM VENTURES LIMITED

APPLICANT NO. 1/DEMERGED COMPANY

AND

MAGNUM PAPERZ LIMITED

APPLICANT NO. 2/RESULTING COMPANY

NOTICE CONVENING MEETING

To
The Equity Shareholders
Magnum Ventures Limited

Take Notice that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj (NCLT/Tribunal), vide its Order dated 22nd September, 2026 (date of pronouncement) passed in CA No. 17/ALD of 2026, has directed that a meeting of the Equity Shareholders of Magnum Ventures Limited (the Demerged Company) be convened and held through Video Conferencing, with the facility of remote e-voting, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited, together with all matters incidental or connected thereto, inter alia, in compliance with the following:

i. The Companies Act, 2013 (the Act).

ii. Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, issued by the Securities and Exchange Board of India, on Scheme of Arrangement by Listed Entities and other related matters, as amended from time to time [SEBI Scheme Circular].

iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations], read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India for compliance with the provisions of SEBI LODR Regulations by listed entities, as amended from time to time.

iv. the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, Listing Agreement; and

v. Other applicable laws, as the case may be.

The following Special Business shall be transacted at the said meeting:

To consider and, if thought fit, to pass, the following Resolution with the requisite majority prescribed under Sections 230 and 232 of the Companies Act, 2013, read with SEBI Scheme Circular and other applicable laws:

Approval of Scheme of Arrangement:

"RESOLVED THAT *pursuant to the provisions of Sections 230 and 232 read with Section 66 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal Rules, 2016, Section 2(19AA) and Section 2(1B) and other applicable provisions of the Income-tax Act, 1961, and other applicable laws, and subject to the approval of the Hon'ble National Company Law Tribunal ("NCLT") and other appropriate authorities, consent of the Meeting be and is hereby accorded for the proposed Scheme of Arrangement of Magnum Ventures Limited (the Demerged Company) and Magnum Paperz Limited (the Resulting Company).*

RESOLVED FURTHER THAT *the Report on Valuation of Shares and Share Exchange Ratio issued by Ms Mallika Goel, a Registered Valuer in respect of Securities or Financial Assets, registered with the Insolvency and Bankruptcy Board of India, and the Fairness Opinion issued by 3Dimension Capital Services Limited, a SEBI-registered*

Category I Merchant Banker, as placed before the meeting, be and are hereby received, considered and taken on record.

RESOLVED FURTHER THAT *the Reports of the Audit Committee and the Committee of Independent Directors of Magnum Ventures Limited recommending the draft Scheme of Arrangement be and are hereby received, considered and taken on record.*

RESOLVED FURTHER THAT *the Share Exchange Ratio as recommended by the IBBI Registered Valuer for the proposed Scheme of Arrangement, being fair and reasonable to the Shareholders and other stakeholders of both the Companies, be and is hereby considered, accepted and approved.*

RESOLVED FURTHER THAT *the salient features of the Scheme, including inter alia the following, be and are hereby approved:*

1.1 *All assets and liabilities, including tax and statutory liabilities, of the Demerged Undertaking shall transfer to and vest in the Resulting Company on a going concern basis.*

1.2 *All employees of the Demerged Undertaking in service as on the Effective Date shall become employees of the Resulting Company without break in service and on terms not less favourable.*

1.3 *Consideration for Demerger:*

i. *The Resulting Company shall issue and allot two (2) New Equity Shares of face value of INR 10 each, credited as fully paid-up, to the Equity Shareholders of the Demerged Company for every ten (10) Equity Shares of face value of INR 10 each held by them in the Demerged Company.*

ii. *The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholders of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions.*

1.4 *Upon the Scheme becoming effective, the Demerged Company shall, for the purpose of giving effect to the Demerger and reflecting the same in its books of account, reduce its issued,*

subscribed and paid-up equity share capital and preference share capital by seventy per cent (70%), and ninety per cent (90%), respectively, on a proportionate basis, without any consideration.

1.5 *Upon this Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the Resulting Company as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any payment being made to any shareholder of the Resulting Company against such cancellation.*

1.6 *The Appointed Date shall be the same as the Effective Date of the Scheme, or such other date as may be approved by the Boards and sanctioned by the Hon'ble NCLT.*

1.7 *BSE Limited shall be the Designated Stock Exchange for the purposes of the Scheme.*

RESOLVED FURTHER THAT *subject to the approval of the Hon'ble National Company Law Tribunal and other Appropriate Authority, if any, Scheme of Arrangement as placed before the meeting, be and is hereby approved.*

RESOLVED FURTHER THAT *the Board of Directors of the Company be and is hereby authorized to take necessary steps to obtain necessary approval(s) for the aforesaid Scheme and for effective implementation of the same, including but not limited to, to agree to such conditions or modifications [including the appointed date(s) and share exchange ratio, etc.,] that may be imposed, required or suggested by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, or any other authorities or that may otherwise be deemed fit or proper by the Board and to do all other acts, deeds or things which may be ancillary or incidental to the above mentioned matters or which may otherwise be required for the aforesaid Scheme."*

Take further Notice that, pursuant to the aforesaid Order of the Hon'ble National Company Law Tribunal, a meeting of the **Equity Shareholders of Magnum Ventures Limited will be held on Friday, 20th November, 2026 at 11:30 A.M., through Video Conferencing**, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement. You are requested to attend the said meeting.

Facility of remote e-voting will be available during the prescribed period before the meeting. Accordingly, Equity Shareholders can

vote through remote electronic means (without attending the meeting), instead of voting in the meeting.

Mr. Gaurav Mahajan, Advocate, has been appointed as the Chairperson, Mr. Dhruv Saxena, Advocate, has been appointed as the Alternate Chairperson and Mr. Ramesh Chandra Agarwal, Chartered Accountant, has been appointed as the Scrutinizer, for the aforesaid meeting.

A copy each of the Explanatory Statement [under Sections 230 & 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other applicable provisions, if any], the proposed Scheme of Arrangement and other documents, if any, are enclosed.

The present Scheme of Arrangement, if approved in the aforesaid meeting, will be subject to the subsequent approval of the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj and such other statutory and regulatory approvals as may be applicable. It may, however, be noted that pursuant to the SEBI Scheme Circular, the present Scheme of Arrangement shall be acted upon only if the votes cast by the Public Shareholders of the Demerged Company in favour of the Scheme exceed the votes cast by the Public Shareholders of the Demerged Company against the Scheme.

Dated this 30th day of September, 2026

Sd/-
Gaurav Mahajan, Advocate
Chairperson of the meeting

Through

Sd/-
Kartikeya Goel, Advocate
For Rajeev Goel & Associates
Counsel for the Applicants
785, Pocket-E, Mayur Vihar-II
Delhi-Meerut Expressway/NH-9
Delhi 110 091
e-mail: info@rgalegal.in
Website: www.rgalegal.in

Notes:

1. The present meeting is proposed to be convened through Video Conferencing in terms of the Order passed by the Hon'ble National

Company Law Tribunal, the Guidelines issued by the Ministry of Corporate Affairs and the relevant provisions of the Companies Act, 2013, if any. Facility of remote e-voting will be available during the prescribed period before the meeting; and through e-voting platform which will be available during the meeting.

2. National Securities Depository Limited (NSDL) is appointed to provide remote e-voting facility before the meeting and to provide e-voting platform during the meeting, in a secured manner. Whereas, Mas Services Ltd, a SEBI registered Registrar and Transfer Agent (RTA) is appointed to provide platform for convening the meeting through Video Conferencing; as well as to handle and supervise the entire process of holding the meeting through Video Conferencing, e-voting and processing of data relating to the meeting and voting, etc.

3. Notice of the meeting will be sent to all the Equity Shareholders of the Company through approved mode(s).

4. Equity Shareholders who have not registered their e-mail id, can get the same registered by sending the request to the Company at cs_mvl@cissahibabad.in; or to the Legal Counsel to the Scheme at info@rgalegal.in.

5. In case of any difficulty in registering the e-mail id; e-voting or attending the meeting through Video Conferencing, etc., the following persons may be contacted:

Mr Sharwan Mangla General Manager Mas Services Ltd	+91 98117 42828 sm@masserv.com
Ms Aaina Gupta Company Secretary and Compliance Officer Magnum Ventures Limited	+91 70425 93791 cs_mvl@cissahibabad.in

6. Only Equity Shareholders of the Company may attend the meeting of Equity Shareholders through Video Conferencing and vote through e-voting system.

7. Institutional/Corporate Equity Shareholders (i.e., other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation, etc., authorising its representative to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the

Scrutinizer at: rca123@gmail.com ; with a copy to the Authorised Signatory of the Company at cs_mvl@cissahibabad.in

8. Please take note that since the meeting is proposed to be held through Video Conferencing, option of attending the meeting through proxy is not applicable/available.

9. Instructions for attending the meeting through Video Conferencing and voting through e-voting system are given at the end of this notice.

10. Voting may be made through remote e-voting which will be available during the prescribed period before the meeting (as given below); and through e-voting platform which will be available during the meeting:

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

11. All the Equity Shareholders will be entitled to attend the meeting through Video Conferencing. However, the Equity Shareholders who have already voted through the remote e-voting process before the meeting, will not be entitled to vote at the meeting.

12. Equity Shareholders attending the meeting through video conferencing shall be counted for the purposes of reckoning the quorum.

Encl.: As above

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Monday, 16th November, 2026 (09:00 am) and ends on Thursday, 19th November, 2026 (05:00 pm). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., November 13, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being November 13, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under "Login" which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider – NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-

	Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click athttps://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1) Existing users who have opted for Easi/ Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2) After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/E

	asiRegistration 4) Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities

in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is

communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rca123@gmail.com with a copy marked to evoting@nsdl.com.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Amit Vishal at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode: Send form ISR-1 which can be downloaded from website of MAS Services Limited i.e. www.masserv.com
2. In case shares are held in demat mode, please update your email id with your depository and generate password as per instruction given above in –e-voting instructions.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE GENERAL MEETING ARE AS UNDER: -

1. The procedure for e-Voting on the day of the General Meeting is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the GM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the GM.
3. Members who have voted through Remote e-Voting will be eligible to attend the GM. However, they will not be eligible to vote at the GM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the GM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE GENERAL MEETING THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the GM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (cs_mvl@cissahibabad.in). The same will be replied by the company suitably.

General Guidelines

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rca123@gmail.com with a copy marked to evoting@nsdl.com
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000 or send a request to at evoting@nsdl.com
4. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on November 13, 2026 (cut-off date). Only those Members whose names are recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as e-voting at the GM.
5. Those who become Members of the Company after dispatch of the Notice but on or before November 13, 2026 (cut-off date) may follow instructions mentioned above for user ID and password. On receipt of user ID and password, the steps stated above should be followed for casting of vote.
6. The Scrutinizer shall after the conclusion of voting at the GM, will unblock the votes cast through e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the GM, a scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
7. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.magnumventures.in and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall, simultaneously, be forwarded to NSE & BSE which shall place the results on their website.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

ALLAHABAD BENCH, PRAYAGRAJ

(ORIGINAL JURISDICTION)

COMPANY APPLICATION NO. (CAA) 17/ALD OF 2026

IN THE MATTER OF THE COMPANIES ACT, 2013 (18 OF 2013)

SECTIONS 230 & 232

AND

IN THE MATTER OF SCHEME OF ARRANGEMENT

AND

IN THE MATTER OF

MAGNUM VENTURES LIMITED

APPLICANT NO. 1/DEMERGED COMPANY

AND

MAGNUM PAPERZ LIMITED

APPLICANT NO. 2/RESULTING COMPANY

Explanatory Statement

[Pursuant to Sections 230 & 232 and other applicable provisions of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the Securities and Exchange Board of India Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, Listing Agreement and other applicable laws]

1. The Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj (NCLT/Tribunal), vide its Order dated 22nd September, 2026, (date of pronouncement) passed in 1st motion Company Application (CAA) No. 17/ALD of 2026, has directed that separate meetings of the Equity Shareholders, Secured Non-Convertible Debenture Holder, Secured Creditor and Unsecured Creditors of Magnum Ventures Limited (the Demerged Company) be convened and held through Video Conferencing, with the facility of remote e-voting, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited, together with all matters incidental or connected thereto, inter alia, in compliance with the following:

i. The Companies Act, 2013 (the Act).

ii. Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, issued by the Securities and Exchange Board of India, on Scheme of Arrangement by Listed Entities and other related matters, as amended from time to time [SEBI Scheme Circular].

iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations], read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India for compliance with the provisions of SEBI LODR Regulations by listed entities, as amended from time to time.

iv. the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, Listing Agreement; and

v. Other applicable laws, as the case may be.

2. Accordingly, pursuant to the aforesaid Order of the Hon'ble Tribunal, separate meetings of the Equity Shareholders, Secured Non-Convertible Debenture Holder, Secured Creditor and Unsecured Creditors of Magnum Ventures Limited are scheduled to be convened and held as

per the details set out below for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement. The stakeholders are requested to attend and participate in the said meetings:

Schedule of the Meetings through VC

Day	Friday
Date	20th November, 2026
Mode	Through Video Conferencing
Venue	Since the meetings are proposed to be held through Video Conferencing, physical venue of the meetings is not relevant/applicable

Sl. No.	Meetings of	Time
1.	Equity Shareholders of the Demerged Company- Magnum Ventures Limited	11:30 A.M.
2.	Secured, Listed, Non-Convertible Debenture Holder of the Demerged Company- Magnum Ventures Limited	2:00 P.M.
3.	Secured Creditor of the Demerged Company- Magnum Ventures Limited	3:00 P.M.
4.	Unsecured Creditors of the Demerged Company- Magnum Ventures Limited	4:00 P.M.

Voting may be made through remote e-voting which will be available during the prescribed period before the meetings (as given below); and through e-voting platform which will be available during the meetings:

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

3. The proposed Scheme provides for the following:

i. The Demerger of the 'Paper Business' (Demerged Undertaking) of Magnum Ventures Limited (the Demerged Company) into Magnum Paperz Limited (the Resulting Company), as a going concern;

ii. The proportionate reduction of the issued, subscribed and paid-up share capital of the Demerged Company in accordance with the provisions of the Scheme;

iii. The cancellation and extinguishment of the entire pre-Scheme issued, subscribed and paid-up share capital of the Resulting Company, being a wholly owned subsidiary of the Demerged Company, and the issuance of new securities by the Resulting Company pursuant to the Scheme; and

iv. All matters incidental, consequential and integrally connected therewith.

A copy of the Scheme of Arrangement setting out the terms and conditions of the proposed Arrangement and other matters connected, is enclosed with this Explanatory Statement.

4. Companies to the Scheme

4.1 Demerged Company-Magnum Ventures Limited:

i. The Demerged Company-Magnum Ventures Limited, having Corporate Identity Number (CIN): L21093UW1980PLC257634 and Income Tax Permanent Account Number (PAN): AAACM6054H (hereinafter referred to as the "Demerged Company" or the "Company", as the context may require), was originally incorporated on 29th May, 1980, under the provisions of the Companies Act, 1956, as a private limited company in the name and style as "Magnum Papers Private Limited", pursuant to a Certificate of Incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

Subsequently, the Demerged Company was converted into a public limited company, and its name was changed to "Magnum Papers Limited" pursuant to a

Fresh Certificate of Incorporation dated 31st May, 1995, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi. Thereafter, the name of the Company was further changed to its present name, "Magnum Ventures Limited", pursuant to a Fresh Certificate of Incorporation dated 15th November, 2006, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

Registered Office of the Demerged Company was shifted from the NCT of Delhi to the State of Uttar Pradesh as approved by the Hon'ble Regional Director, Northern Region Directorate-I, Ministry of Corporate Affairs, New Delhi, vide Order dated 2nd July, 2026. The Registrar of Companies, Uttar Pradesh-II, Noida registered the aforesaid order and allotted a new CIN to the Company.

ii. Presently, the Registered office of the Demerged Company is presently situated at Room No. 101, 64/6, Industrial Area, Site-IV, Sahibabad, Ghaziabad-201 010, Uttar Pradesh, with e-mail address: cs_mvl@cissahibabad.in, and Website: www.magnumventures.in

iii. The detailed objects of the Demerged Company are set out in the Memorandum of Association and are, inter-alia, briefly stated as below:

Main Objects:

a. *To carry on the business of manufacturers and dealers in paper of all kinds, and articles made from paper or pulp and materials used in the manufacture or treatment of paper, including all types of boards and wall and ceiling papers, and packages, boxes, wrappers made of paper, card board, corrugated board, cellophane, polythene and cotton and converted products of all such materials and to provide consultancy in the field of manufacturing, trading or otherwise dealing in paper.*

b. *To promote, develop, build, construct, operate, manage, run, supervise, engage, provide consultancy or otherwise deal in the business and operation of hotel, restaurant, guest house, bar, inn, clubs, pay house lodge, amusement house, amusement park, fun park, play house, in house jewellery and other shops in hotel.*

iv. The the Demerged Company Magnum Ventures Limited (the Demerged Company) is engaged in paper manufacturing and hospitality business. The Demerged Company has following business verticals:

Paper Business: Magnum Ventures Limited is engaged in manufacturing of paper and paper products from wastepaper through its manufacturing facilities at Sahibabad, District Ghaziabad, Uttar Pradesh, in Delhi NCR, together with all activity's incidental or ancillary thereto.

Hotel Business: The Company owns and operates a Five Star Hotel under the brand "Country Inn & Suites by Radisson", situated at Sahibabad, District Ghaziabad, Uttar Pradesh, Delhi NCR, together with all activity's incidental or ancillary thereto. The Hotel has a distinction of being the all-vegetarian hotel formally certified as a Five Star Hotel by the Hotel & Restaurant Approval and Classification Committee (HRACC), Ministry of Tourism, Government of India.

Thus, the Company has two distinct business verticals.

v. Present Authorised Share Capital of the Demerged Company is INR 114,32,50,000 divided into 8,43,25,000 Equity Shares of INR 10 each aggregating to INR 84,32,50,000, and 30,00,000 Preference Shares of INR 100 each aggregating to INR 30,00,00,000. The Issued, Subscribed and Paid-up Share Capital of the Company is INR 71,66,13,170 divided into 6,84,11,317 Equity Shares of INR 10 each aggregating to INR 68,41,13,170, and 3,25,000 Compulsorily Redeemable Preference Shares of INR 100 each aggregating to INR 3,25,00,000.

Additionally, the Demerged Company has also issued 28,000 Secured Listed Non-Convertible Debentures (NCD) having a face value of INR 1,00,000 each.

Thus, the Demerged Company has issued Equity Shares, Compulsorily Redeemable Preference Shares and Secured Non-Convertible Debentures.

vi. Detail of the present Board of Directors of the Demerged Company is given below:

Sl. No.	Name & Address	DIN	Designation
1.	**Pradeep Kumar Jain** 113/3-4, Ansari Road Darya Ganj, Delhi- 110002	00024879	Managing Director
2.	**Abhay Jain** 113/3-4, Ansari Road Darya Ganj, Delhi- 110002	01876385	Managing Director
3.	**Parveen Jain** Flat 1907, 345-Burj Khalifa, Premise Number-345178742, Dubai-34309	00423833	Director
4.	**Shiv Pravesh Chaturvedi** C-1103, Arunima Palace, Sector-4, Vasundhara, Ghaziabad Uttar Pradesh 201012	06834388	Whole-time Director
5.	**Aanchal Jain** 192, Jaipur House, Agra Uttar Pradesh - 282010	05348101	Independent Director
6.	**Jyoti** 12A, Ekta Vihar, Ramte Ram Road, Ghaziabad, Uttar Pradesh - 201001	08296989	Independent Director
7.	**Jyoti Bansal** 21, New Layal Pur Extension, Krishna Nagar, Gandhi Nagar, East Delhi, Delhi - 110051	08489503	Independent Director
8.	**Shalini Rahul** C-2/503, Lotus Pond, Vaibhav Khand, Indrapuram, Shipra Sun City, Ghaziabad, Uttar Pradesh- 201014	09357650	Independent Director

4.2 Resulting Company-Magnum Paperz Limited:

i. The Resulting Company-Resulting Company-Magnum Paperz Limited [Corporate Identity Number (CIN): U17013UP2025PLC233401; Permanent Account Number (PAN): AATCM9133G] (hereinafter referred to as "the Resulting Company" or "the Company") was incorporated on 22nd September, 2025, under the provisions of the Companies Act, 2013, as a public limited company, pursuant to a Certificate of Incorporation issued by the Central Registration Centre, on behalf of the jurisdictional Registrar of Companies, Uttar Pradesh, Kanpur.

ii. Presently, the registered office of the Resulting Company is presently situated at 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201 010, Uttar Pradesh, and e-mail address: magnumpaperzltd@gmail.com

iii. The detailed objects of the Resulting Company are set out in the Memorandum of Association and are, inter-alia, briefly stated as below:

Main Objects:

a. *To carry on the business of establishing, promoting, acquiring, running, and operating paper mills and allied units for the manufacture, production, processing, converting, importing, exporting, buying, selling, trading, and dealing in all kinds, varieties, and qualities of paper, paperboard, pulp, and converted products thereof, including but not limited to newsprint, writing and printing paper, kraft paper, tissue paper, packaging paper, duplex board, corrugated sheets, boards, wall and ceiling papers, stationery, cartons, packages, boxes, wrappers, and other articles made from paper, pulp, cardboard, corrugated board, cellophane, polythene, cotton, or any substitute or allied materials, and to manufacture, deal in, and provide consultancy in relation to the manufacture, treatment, trading, or otherwise dealing in such paper and allied products.*

b. *To manufacture and deal in by-products and allied products of paper mills, including stationery, cartons, packaging materials, labels, boards, pulp residues, chemicals, and such other materials as may arise from the business.*

c. *To undertake ancillary, supporting, and incidental businesses, such as printing, publishing, binding, and marketing of paper products, as may be conducive to or connected with the business of paper manufacturing.*

d. *To carry on the business as manufacturers, exporters, importers, suppliers and dealers in all kinds and classes of paper, board and pulp such as writing paper, printing paper, absorbent paper, newsprint, wrapping paper, tissue paper, cover paper, blotting paper, filter paper, antique paper, Ivory finish paper, coated paper, art paper, bank or bond paper, badami, brown or buff paper, bible paper, cartridge paper, cloth lined paper, azureleid and wove paper, cream laid and wove paper, groase proof paper, gummed paper, handmade paper, parchment paper, drawing paper, kraft paper, manila envelope paper, tracing paper, vellum paper, water proof paper, carbon paper, carbonless paper, sensitised paper, chemically treated paper, paste board, duplex and triplex boord, hard board, plywood board, mica board, post cards, visiting cards, soda pulp, mechanical pulp, sulphite pulp and semi-chemical pulp*.

iv. The Resulting Company was incorporated on 22nd September, 2025 to carry on the business of manufacturing paper and paper products, and other related and ancillary activities.

v. The Present Authorised Share Capital of the Resulting Company is INR 15,00,000 divided into 1,50,000 Equity Shares of INR 10 each. The Issued, Subscribed and Paid-up Share Capital of the Company is INR 1,00,000 divided into 10,000 Equity Shares of INR 10 each.

Thus, the Resulting Company has issued only one class of shares, i.e., Equity Shares.

vi. Detail of the present Board of Directors of the Resulting Company is given below:

Sl. No	Name & Address	DIN	Designation
1.	**Pradeep Kumar Jain** 113/3-4, Ansari Road Darya Ganj, Delhi- 110002	00024879	Director
2.	**Abhay Jain** 113/3-4, Ansari Road Darya Ganj, Delhi- 110002	01876385	Director
3.	**Shrenik Jain** 3/4326, Ansari Road Darya Ganj, Delhi- 110002	11310784	Director
4.	**Ritesh Jain** 113/3-4, Ansari Road Darya Ganj, Delhi- 110002	11310785	Director

5. **Detail of the Promoters:** The Demerged Company is a public limited listed company, and its equity shares are listed on BSE Limited (Bombay Stock Exchange/BSE) and the National Stock Exchange of India Limited (National Stock Exchange/NSE). Whereas the Resulting Company is a wholly owned subsidiary of the Demerged Company. Both the Companies in the Scheme are Group Companies under common management and control. Details of the promoters of the Demerged Company and the Resulting Company are as follows:

Sl. No.	Name and Address
1.	Pradeep Kumar Jain 113/3-4, Ansari Road Darya Ganj, Delhi- 110002
2.	Parveen Jain Flat 1907, 345-Burj Khalifa, Premise Number-345178742, Dubai- 34309

6. The proposed Demerger of the 'Paper Business' (Demerged Undertaking) of Magnum Ventures Limited into Magnum Paperz Limited, as a going concern; the proportionate reduction of the issued, subscribed and paid-up share capital of the Demerged Company in accordance with the

provisions of the Scheme; and the cancellation and extinguishment of the entire pre-Scheme issued, subscribed and paid-up share capital of the Resulting Company, being a wholly owned subsidiary of the Demerged Company, and the issuance of new securities by the Resulting Company pursuant to the Scheme, will be affected by the arrangement embodied in the Scheme of Arrangement framed under Sections 230 & 232 read with Section 66 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal Rules, 2016, and other applicable provisions, if any.

7. Rationale and Benefits of the Scheme: The circumstances that justify and/or necessitate the proposed Scheme of Arrangement between Magnum Ventures Limited (the Demerged Company) and Magnum Paperz Limited (the Resulting Company), and the benefits of the proposed Demerger together with the related capital restructuring comprising proportionate reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and the issuance of new securities pursuant to the Scheme, as perceived by the Boards of Directors of the said Companies, to their shareholders and other stakeholders, are set out below.

I. Circumstances justifying the Demerger of the 'Paper Business' of Magnum Ventures Limited into Magnum Paperz Limited:

i. Existing Business Verticals: Magnum Ventures Limited (the Demerged Company) is engaged in two distinct business verticals, namely:

a. Paper Business: The business of manufacturing paper and paper products from wastepaper through its manufacturing facilities located at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all activities incidental or ancillary thereto.

b. Hotel Business: The business of owning and operating a Five Star Hotel under the brand "Country Inn & Suites by Radisson", situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all activities incidental or ancillary thereto. The said hotel has the distinction of being an all-vegetarian hotel formally certified as a Five Star Hotel by the Hotel & Restaurant Approval and Classification Committee (HRACC), Ministry of Tourism, Government of India.

ii. Distinct Nature of Businesses: The Paper Business and the Hotel Business are inherently different in nature, with distinct operational characteristics, risk profiles and regulatory requirements, and require separate management focus and specialised skill sets.

iii. Focused Business Strategy: The management of the Demerged Company proposes to hive off the Paper Business into a separate entity in order to create a focused and independent business structure for each business vertical.

iv. Operational and Strategic Flexibility: The proposed demerger will provide flexibility to manage the Demerged Company and the Resulting Company independently and to enter into different strategic alliances, partnerships and collaborations appropriate to each business in the future.

v. Optimised Capital Structure: The demerger will enable both the Demerged Company and the Resulting Company to adopt capital structures and financial policies aligned with their respective operational requirements and long-term strategic objectives.

vi. Improved Resource Mobilisation: The Scheme will facilitate each Company to attract and retain suitable manpower, raise funds, and invite strategic investors and other stakeholders independently, based on the needs of their respective businesses.

vii. Independent Growth and Expansion: The demerger will provide a platform for independent growth and expansion of each business vertical without exposing the entire organisation to the risks associated with the other business.

viii. Enhanced Management Focus: With a view to achieving greater management focus and keeping in mind the paramount and overall interests of the shareholders, the Boards of Directors of the Demerged Company and the

Resulting Company have considered that a Scheme of Demerger is the most appropriate and efficient mechanism.

ix. Overall Stakeholder Benefit: The proposed Scheme of Demerger is expected to have a beneficial impact on the Demerged Company and the Resulting Company, their respective employees, shareholders and other stakeholders, and is in the overall interest of all concerned.

II. Rationale for Reduction of Share Capital of the Demerged Company

i. The Demerged Company presently carries on two distinct business verticals, namely the Paper Business and the Hotel Business.

ii. Pursuant to the Scheme, the entire Paper Business together with all related assets, liabilities, contracts, licences, employees, rights, obligations and business operations shall stand transferred to and vested in the Resulting Company as a going concern.

iii. Consequently, a substantial portion of the assets, revenues, profits, cash flows and business operations presently forming part of the Demerged Company shall stand transferred to the Resulting Company.

iv. The proposed reduction of share capital is intended to appropriately realign the capital structure of the Demerged Company with the scale, size, net worth and asset base of the residual Hotel Business that shall continue to remain with the Demerged Company after implementation of the Scheme.

v. The reduction of equity share capital and preference share capital has been determined having regard to the relative value of the businesses retained by the Demerged Company and transferred to the Resulting Company, the post-Scheme net worth position of both companies and the objective of creating balanced, efficient and sustainable capital structures in both entities.

vi. The proposed reduction of share capital is not an independent corporate action but an integral, inseparable and simultaneous component of the Scheme of Arrangement and has been designed having regard to the relative value of the Demerged Undertaking and the Remaining Business. The reduction is intended to ensure that the post-Scheme capital structure of the Demerged Company appropriately reflects the scale and value of the business retained by it after transfer of the Demerged Undertaking to the Resulting Company.

vii. The proposed reduction does not involve any selective reduction and shall apply uniformly to all shareholders holding shares of the same class.

viii. Further, the proposed reduction shall not result in any change in the inter-se shareholding pattern, voting rights or economic participation of the shareholders of the Demerged Company, all of whom shall continue to hold shares in the Demerged Company in the same proportion as existing immediately prior to the Scheme becoming effective. Accordingly, the reduction is purely proportionate in nature and does not confer any preferential benefit upon any shareholder or class of shareholders."

III. Rationale for Cancellation of Pre-Scheme Share Capital of the Resulting Company

i. The Resulting Company was incorporated as a wholly owned subsidiary of the Demerged Company with the primary objective of housing and carrying on the Paper Business proposed to be transferred pursuant to this Scheme.

ii. As on the date of approval of the Scheme, the entire issued, subscribed and paid-up share capital of the Resulting Company is held by the Demerged Company and/or its nominees. Consequently, the existing share capital of the Resulting Company merely represents the ownership interest of the Demerged Company in its wholly owned subsidiary and does not represent any independent economic interest of third-party investors.

iii. Upon the Scheme becoming effective, the Resulting Company will cease to be a wholly owned subsidiary of the Demerged Company and will become a separately held company owned directly by the shareholders of the Demerged Company.

iv. It is the fundamental objective of the Scheme that the shareholders of the Demerged Company should directly hold shares in the Resulting Company in the same proportion in which they hold shares in the Demerged Company immediately prior to the Scheme becoming effective, thereby ensuring continuity of ownership and economic participation in the Paper Business.

v. In order to achieve the aforesaid objective and to avoid creation of any differential rights, duplication of economic interests or unintended benefit in favour of any person, the existing issued, subscribed and paid-up share capital of the Resulting Company shall stand cancelled and extinguished without any separate consideration, as an integral consequence of the implementation of this Scheme, and the Resulting Company shall simultaneously issue and allot fresh shares to the shareholders of the Demerged Company in accordance with the provisions of this Scheme.

vi. The proposed cancellation is merely a consequential and integral component of the Demerger and is analogous to elimination of cross-holdings arising from the wholly owned subsidiary structure. The same does not result in any economic loss, prejudice or diminution of rights of any shareholder, creditor or other stakeholder.

IV. Rationale for the Share Exchange Ratio together with the related Capital Restructuring contemplated under this Scheme

i. The Scheme has been structured with the fundamental objective that, upon the Scheme becoming effective, the shareholders of the Demerged Company shall continue to participate in both the Remaining Business of the Demerged Company and the Demerged Undertaking vested in the Resulting Company in the same economic proportion as existed immediately prior to the Scheme.

ii. Accordingly, the Share Exchange Ratio together with the related Capital Restructuring contemplated under this Scheme has been designed as a single integrated mechanism comprising the proportionate reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and issuance and allotment of new securities by the Resulting Company, so as to preserve continuity of ownership, voting rights and economic participation of all shareholders.

iii. Upon implementation of the Scheme, the shareholders of the Demerged Company shall directly hold shares in the Resulting Company in the same proportion in which they held shares in the Demerged Company immediately prior to the Scheme. Consequently, the Scheme does not alter the relative inter-se shareholding of the existing shareholders or confer any differential rights or economic advantage upon any shareholder or class of shareholders.

iv. The Share Exchange Ratio together with the related Capital Restructuring contemplated under this Scheme constitutes a single integrated restructuring mechanism, and the reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and issuance and allotment of new securities by the Resulting Company are integral, inter-dependent and inseparable components of the Composite Scheme of Arrangement and are intended to be implemented simultaneously.

v. The aforesaid restructuring mechanism has been formulated with a view to preserving continuity of ownership, ensuring equitable treatment of all shareholders and facilitating the segregation of the Paper Business and the Hotel Business into two independent corporate entities without altering the proportionate economic interest of any shareholder in either business.

vi. The Boards of Directors of the Demerged Company and the Resulting Company are of the considered opinion that the Share Exchange Ratio together with the related Capital Restructuring contemplated under this Scheme is fair, reasonable, commercially justified and in the best interests of the Companies, their respective shareholders and all other stakeholders.

vii. It is further clarified that the proposed reduction and cancellation of share capital:

a. do not involve any diminution of liability in respect of unpaid share capital;

b. do not involve any payment of paid-up share capital to any shareholder;

c. do not constitute a buy-back of securities within the meaning of the Companies Act, 2013 or any other Applicable Law; and

d. do not result in any change in control, management or the proportionate voting rights or economic interest of the shareholders.

Accordingly, the Scheme of Arrangement is being proposed for the reasons detailed above. The Boards of Directors of the Demerged Company and the Resulting Company believe that the Scheme is fair, reasonable, commercially sound and in the best interests of all stakeholders.

8. Salient features of the Scheme of Arrangement:

i. All assets and liabilities, including tax and statutory liabilities, of the Demerged Undertaking shall transfer to and vest in the Resulting Company on a going concern basis.

ii. All employees of the Demerged Undertaking in service as on the Effective Date shall become employees of the Resulting Company without break in service and on terms not less favourable.

iii. Consideration for Demerger will be as Follows:

a. The Resulting Company shall issue and allot two (2) New Equity Shares of face value of INR 10 each, credited as fully paid-up, to the Equity Shareholders of the Demerged Company for every ten (10) Equity Shares of face value of INR 10 each held by them in the Demerged Company.

b. The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholders of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions

iv. Upon the Scheme becoming effective, the Demerged Company shall, for the purpose of giving effect to the Demerger and reflecting the same in its books of account, reduce its issued, subscribed and paid-up equity share capital and preference share capital by seventy per cent (70%), and ninety per cent (90%), respectively, on a proportionate basis, without any consideration.

v. Upon this Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the Resulting Company as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any payment being made to any shareholder of the Resulting Company against such cancellation.

vi. The Appointed Date shall be the same as the Effective Date of the Scheme, or such other date as may be approved by the Boards and sanctioned by the Hon'ble NCLT.

vii. BSE Limited shall be the Designated Stock Exchange for the purposes of the Scheme.

9. Extracts of the Scheme: Extracts of the selected clauses of the Scheme are reproduced below in italics *(clause and sub-clause numbers referred to in this part are of the Scheme of Arrangement)*:

1.1 DEFINITIONS

In this Scheme and in all documents executed or issued pursuant to or in connection with this Scheme, unless the context otherwise requires or is repugnant to the meaning thereof, the following expressions shall have the meanings assigned to them below:

1.1.1 **"Act" or "Companies Act, 2013"** means the Companies Act, 2013 (18 of 2013) and includes all rules, regulations, notifications, circulars, clarifications and guidelines made or issued thereunder, including, without limitation, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016, and the National Company Law Tribunal Rules, 2016, and shall include any statutory amendment, modification, re-enactment or consolidation thereof for the time being in force.

1.1.2 **"Applicable Law(s)"** means all applicable central, state, local or other laws, and includes, without limitation:

a. all constitutions, statutes, laws (including common law), decrees, treaties, codes, notifications, rules, regulations, policies, guidelines, circulars, directions, directives, ordinances and orders issued by any Appropriate Authority, statutory authority, competent authority, court or tribunal having jurisdiction over the Companies;

b. all Permits, approvals, consents and authorisations issued or granted by any Appropriate Authority; and

c. all orders, decisions, judgments, injunctions, awards, decrees and agreements of or with any Appropriate Authority having jurisdiction over the Companies to this Scheme,

and shall include, where applicable, any listing agreement or similar arrangement entered into with any stock exchange.

1.1.3 **"Appointed Date"** means the same date as the Effective Date, or such other date as may be approved by the Hon'ble National Company Law Tribunal, and shall be the date from which this Scheme shall be deemed to be operative for all accounting, legal and tax purposes.

Provided that the Board of Directors of the Demerged Company and the Resulting Company, may, with the approval of the Hon'ble National Company Law Tribunal or any other Appropriate Authority, mutually agree upon such other Appointed Date as may be required, directed or deem fit and proper by such Companies.

1.1.4 **"Appropriate Authority"** means, collectively, and wherever the context so requires:

i. the Government of any jurisdiction, including any Central, State, provincial, municipal or local government or any political or administrative subdivision thereof, and any department, ministry, agency, instrumentality, court, central bank, commission or other authority of such government;

ii. the Reserve Bank of India, the Securities and Exchange Board of India, the Real Estate Regulatory Authority(ies), the Directorate General of Shipping, and such other sectoral regulators or authorities as may be applicable; and

iii. any governmental, quasi-governmental or private body or agency lawfully exercising, or entitled to exercise, any administrative, executive, judicial, legislative, regulatory, licensing, competition, taxation, importing or other governmental or quasi-governmental authority, including, without limitation, the National Company Law Tribunal and stock exchanges.

1.1.5 **"Board" or "Board of Directors"** means the respective Board of Directors of the Demerged Company and the Resulting Company, and shall, unless repugnant to the context or otherwise, include any committee thereof or any person(s) duly authorised by such Board of Directors or by any such committee to exercise the powers and functions of the Board.

1.1.6 **"Companies"**, when used collectively, means the Demerged Company and the Resulting Company; and "Company" means any one of such Companies, individually, as the context may require.

1.1.7 **"Demerged Company"** means **Magnum Ventures Limited** being a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Room No. 101, 64/6, Industrial Area, Site-IV, Sahibabad,

Ghaziabad-201 010, Uttar Pradesh, with e-mail address: cs_mvl@cissahibabad.in, and Website: www.magnumventures.in.

Magnum Ventures Limited [Corporate Identity Number (CIN): L21093UW1980PLC257634; Permanent Account Number (PAN): AAACM6054H] (hereinafter referred to as "the Demerged Company" or "the Company") was originally incorporated on 29th May, 1980, under the provisions of the Companies Act, 1956, as a private limited company in the name and style of "Magnum Papers Private Limited", pursuant to a Certificate of Incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi. Subsequently, the Company was converted into a public limited company, and its name was changed to "Magnum Papers Limited" pursuant to a Fresh Certificate of Incorporation dated 31st May, 1995, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi. Thereafter, the name of the Company was further changed to its present name, "Magnum Ventures Limited", pursuant to a Fresh Certificate of Incorporation dated 15th November, 2006, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

Registered Office of the Demerged Company was shifted from the NCT of Delhi to the State of Uttar Pradesh as approved by the Hon'ble Regional Director, Northern Region Directorate-I, Ministry of Corporate Affairs, New Delhi, vide Order dated 2nd July, 2026. The Registrar of Companies, Uttar Pradesh-II, Noida registered the aforesaid order and allotted a new CIN to the Company.

1.1.8 **"Demerged Undertaking"** or **"Demerged Business"** means the "Paper Business" of Magnum Ventures Limited (the Demerged Company), together with all ancillary, incidental and support services and related activities, and all properties, assets, rights, interests, approvals, permits and powers, and all debts, liabilities, duties, obligations, litigations, employees and working capital (including inventories), whether tangible or intangible, to be transferred to and vested in Magnum Paperz Limited (the Resulting Company) as a going concern, with effect from the Appointed Date, in accordance with this Scheme, and shall include, without limitation, the following:

i. Operations and Activities: The entire operations and activities of the 'Paper Business', including manufacturing of paper and paper products from wastepaper, together with all ancillary and related activities forming part of or incidental thereto.

ii. Assets and Properties: All movable and immovable, tangible and intangible, present, future or contingent assets relating to the Demerged Undertaking, including land (freehold or leasehold), buildings, plant and machinery, electrical installations, equipment, furniture, fixtures, vehicles, stocks and inventories, work-in-progress, cash in hand, bank and escrow balances, deposits, receivables, advances, claims, rights, powers, authorities, approvals, allotments, consents, letters of intent, registrations, contracts, arrangements, titles, interests, benefits, advantages, goodwill, brands, tenancy and sub-letting rights, leave and license permissions, NOCs, Intellectual Property Rights (including trademarks, trade names, patents, copyrights, domain names, websites, portals, know-how), applications therefor, import quotas and other quota rights, utilities and service rights, provisions, funds and benefits, wherever situated, in India or abroad, pertaining to the Demerged Undertaking.

iii. Rights, Experience and Credentials: All rights, claims, arbitration awards and proceedings, accumulated experience, goodwill, business reputation, credentials, accreditations, pre-qualifications, performance qualifications and performance history, including technical, financial and manufacturing qualifications, past work experience and business track record; all building plans and drawings (together with approvals obtained or pending); all approved tenders, licenses, subsidies, grants, incentives, powers and facilities; and all other rights, interests and benefits of whatsoever nature arising out of or relating to the Demerged Undertaking.

iv. Tax Attributes: All tax credits, incentives, refunds and benefits relating to the Demerged Undertaking, including income tax (advance tax, TDS, self-assessment and regular tax), GST, VAT, service tax, excise, customs, input tax credits, and all other tax attributes and claims belonging to or attributable to the Demerged Undertaking.

v. Receivables and Advances: All receivables, loans, advances, accrued interest, earnest monies, security deposits, advance payments and other entitlements of the Demerged Company relating to the Demerged Undertaking.

vi. Liabilities: All debts, liabilities, duties and obligations, whether present or contingent, including funded and non-funded facilities, bank guarantees, performance guarantees, corporate guarantees and letters of credit, relatable to the Demerged Undertaking, subject to lender consents wherever required.

For the purposes of this Scheme, liabilities relatable to the Demerged Undertaking shall include:

(a) liabilities arising out of the operations or activities of the Demerged Undertaking;

(b) specific borrowings raised and utilised solely for the Demerged Undertaking; and

(c) in other cases, such portion of general or multipurpose borrowings as bears the same proportion as the value of the assets transferred under the Demerger bears to the total assets of the Demerged Company immediately prior to the Demerger.

vii. Contracts and Projects: All contracts, agreements, arrangements and instruments, whether written or oral, including vendor and customer contracts, purchase and service orders, leases, licenses, insurance policies and claims, tenders, bids, letters of intent, operation and maintenance contracts, and ongoing and completed projects forming part of the Demerged Undertaking, together with all rights and benefits thereunder.

viii. Records and Data: All books, records, files, papers, manuals, drawings, software and licenses, databases, customer and supplier information, pricing and credit data, and all other records, whether physical or electronic, relating to the Demerged Undertaking.

ix. Employees: All Transferring Employees.

x. Litigation: All civil, criminal, quasi-judicial, arbitral and administrative proceedings relating to or arising from the Demerged Undertaking.

Clarifications

a. Upon the Demerger becoming effective, all assets and liabilities relating to the Demerged Undertaking shall stand transferred to and vested in the Resulting Company.

b. The Resulting Company shall be entitled to use and rely upon the experience, credentials, qualifications, performance history, track record, contracts and completion certificates of the Demerged Company pertaining to the Demerged Undertaking for the purpose of participating in or qualifying for any tenders or projects.

c. Any question as to whether any asset, liability, employee or other item pertains to the Demerged Undertaking shall be determined by the Board of Directors of the Demerged Company, and such determination shall be final and binding.

d. The Proforma Balance Sheet of the Demerged Undertaking is set out in Schedule-1.

1.1.9 **"Demerger"** means the transfer and vesting, on a going concern basis, of the "Paper Business" of Magnum Ventures Limited (the Demerged Company) into Magnum Paperz Limited (the Resulting Company), pursuant to and in accordance with this Scheme, in its present form or with such modifications, amendments or conditions as may be approved, imposed or directed by the Hon'ble National Company Law Tribunal or any other Appropriate Authority, as the case may be.

1.1.10 **"Effective Date"** means the last of the dates on which the certified copies of the order(s) of the Hon'ble National Company Law Tribunal sanctioning this Scheme are filed with the concerned Registrar of Companies, Ministry of Corporate Affairs. Any reference in this Scheme to "upon this Scheme becoming effective", "upon this Scheme coming into effect" or "effectiveness of this Scheme" shall be construed as a reference to the Effective Date.

It is, however, clarified that although this Scheme shall become operative from the Effective Date, the provisions of this Scheme shall be deemed to have taken effect from the Appointed Date. The Effective Date shall operate only as the trigger for implementation of the Scheme, and upon the Scheme becoming effective, all provisions hereof shall come into operation and be effective from the Appointed Date, in accordance with Section 232(6) of the Companies Act, 2013, and other applicable provisions, if any.

1.1.11 **"Encumbrance"** means any mortgage, charge (whether fixed or floating), pledge, lien, hypothecation, assignment, deed of trust, title retention, security interest or other encumbrance of any nature whatsoever securing or conferring any priority of payment in respect of any obligation of any person, and includes any right or interest arising from a transaction which, although not constituting the grant of security in legal form, has an economic or financial effect similar to the creation of security under Applicable Law(s); (a) any proxy, power of attorney, voting trust agreement, interest, option, right of first offer, right of first refusal or transfer restriction in favour of any person; and (b) any adverse claim relating to or affecting title, ownership, possession or use of any asset or property.

1.1.12 **"FEMA"** means the Foreign Exchange Management Act, 1999, together with all rules, regulations, notifications, circulars and directions made thereunder, and shall include any statutory amendment, modification, re-enactment or consolidation thereof for the time being in force.

1.1.13 **"Hotel Business of the Demerger Company"** means the business of owning and operating, by Magnum Ventures Limited, a Five Star Hotel under the brand "Country Inn & Suites by Radisson", situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all ancillary, incidental and support activities, assets, rights, benefits and obligations relating thereto.

1.1.14 **"INR" or "₹"** means the Indian Rupee, being the lawful and official currency of the Republic of India (currency code: 'INR', and its symbol: '₹').

1.1.15 **"Intellectual Property Rights"** means all intellectual property rights, whether registered or unregistered, owned by, vested in, licensed to, or recognised under Applicable Law(s) as belonging to and/or forming part of the Demerged Undertaking of the Demerged Company, or arising under common law, whether in India or abroad, including, without limitation:

i. all trademarks, service marks, brand names, trade names, logos, insignia, domain names, internet websites, online portals, and all copyright in relation thereto, together with the goodwill associated therewith, and all applications, registrations, renewals and variations thereof;

ii. all patents, whether granted or applied for, and all rights and interests therein;

iii. all confidential and proprietary information, including trade secrets;

iv. all published and unpublished works of authorship, copyrights therein, and all applications, registrations, renewals, extensions, restorations and reversions thereof;

v. all computer software and programs, including source code, object code, firmware, operating systems, specifications and related processes;

vi. all designs, drawings, sketches and layouts;

vii. all tools, databases, frameworks, customer data, technical information, proprietary knowledge, technology, know-how, licenses, software licenses and formulas;

viii. all ideas and all other intellectual property or proprietary rights of any nature; and

ix. all rights, benefits and protections in respect of the foregoing as provided under Applicable Law(s).

1.1.16 **"IT Act"** means the Income Tax Act, 1961, together with all rules, regulations, notifications, circulars and directions issued thereunder, and shall include any statutory amendment, modification, re-enactment or consolidation thereof for the time being in force.

1.1.17 **"National Company Law Tribunal"** means the appropriate Bench or Benches of the Hon'ble National Company Law Tribunal constituted under the Companies Act, 2013, or such other court, tribunal, forum or authority as may have jurisdiction to sanction this Scheme and to deal with matters incidental or ancillary thereto, and shall hereinafter be referred to as the "Tribunal" or "NCLT".

1.1.18 **"NCD"** means the secured, listed, non-convertible debentures of the Demerged Company, issued and outstanding in the Demerged Company as specified in **Annexure A**.

1.1.19 **"New CRPS"** means 0% Non-cumulative Compulsorily Redeemable Preference Shares of face value INR 100 each, credited as fully paid-up, to be issued and allotted pursuant to this Scheme by the Resulting Company to the shareholders of the Demerged Company.

1.1.20 **"New Equity Shares"** means Equity Shares of face value INR 10 each, credited as fully paid-up, to be issued and allotted pursuant to this Scheme by the Resulting Company to the shareholders of the Demerged Company.

1.1.21 **"New Shares"**, when used collectively, means the New Equity Shares and New CRPS, issued pursuant to this Scheme.

1.1.22 **"Paper Business of the Demerger Company"** means the business of manufacturing paper and paper products from wastepaper, carried on by Magnum Ventures Limited through its manufacturing facilities at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all ancillary, incidental and support activities, assets, rights, benefits and obligations relating thereto.

1.1.23 **"Permits"** means all consents, licences, permits, permissions, authorisations, rights, approvals, environmental approvals, customer approvals, no-objection certificates (NOCs), clearances, confirmations, declarations, waivers, exemptions, registrations, enlistments and filings, whether governmental, statutory, regulatory or otherwise, granted or issued under Applicable Law(s).

1.1.24 **"Person"** means any individual, partnership, corporation, limited liability partnership, limited liability company, association, joint stock company, trust, joint venture, unincorporated organisation, or Appropriate Authority, as the context may require.

1.1.25 **"Portals"** means electronic portals and/or websites maintained or operated by Appropriate Authorities, government departments, public sector undertakings, private sector undertakings, banks, financial institutions and other entities or Persons, as the context may require.

1.1.26 **"Record Date"** means the date or dates to be fixed by the Board of Directors of the Demerged Company and/or the Resulting Company, for the purpose of determining the eligibility of the Equity Shareholders, Preference Shareholders and NCD Holders of the Demerged Company to receive New Equity Shares, New CRPS and NCDs, respectively, in the Resulting Company pursuant to the Demerger, and for such other matters as may be required under this Scheme.

1.1.27 **"Registrar of Companies"** or **"ROC"** means the concerned Registrar(s) of Companies under the Ministry of Corporate Affairs, having jurisdiction over the respective Companies in accordance with the Companies Act, 2013 and other applicable provisions, if any.

1.1.28 **"Remaining Business" or "Residual Business of the Demerged Company"** means all businesses, units, divisions, undertakings, activities and operations, together with all assets, properties, liabilities, obligations, investments, cash and bank balances and intellectual property rights of the Demerged Company, other than those forming part of the Demerged Undertaking under this Scheme. It is hereby clarified that all assets and corresponding liabilities relating to the Remaining Business shall continue to vest in and be retained by the Demerged Company and shall not form part of the Demerger.

Without prejudice to the generality of the foregoing, the Remaining Business of the Demerged Company shall include, inter alia, the following:

i. **"Hotel Business"** being the business of owning and operating a Five Star Hotel under the Brand 'Country Inn and Suites by Radisson', in Sahibabad, District Ghaziabad, Uttar Pradesh in Delhi NCR Region, together with all ancillary, incidental and support activities, and all assets of whatsoever nature and description relating thereto, whether movable or immovable, real or personal, corporeal or incorporeal, tangible or intangible, present, future or contingent, forming part of or pertaining to such Transformer Business.

ii. All trademarks, service marks, patents, domain names, copyrights, industrial designs, product registrations and all other intellectual property rights, whether registered or unregistered, owned by, licensed to or used by Magnum Ventures Limited, in relation to and for the purposes of its Remaining Business.

1.1.29 **"Resulting Company"** means **Magnum Paperz Limited** being a company incorporated under the provisions of the Companies Act, 2013 and having its registered office at 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201 010, Uttar Pradesh, and e-mail address: magnumpaperzltd@gmail.com.

Magnum Paperz Limited [Corporate Identity Number (CIN): U17013UP2025PLC233401; Permanent Account Number (PAN): AATCM9133G] (hereinafter referred to as "the Resulting Company" or "the Company") was incorporated on 22nd September, 2025, under the provisions of the Companies Act, 2013, as a public limited company, pursuant to a Certificate of Incorporation issued by the Central Registration Centre, on behalf of the jurisdictional Registrar of Companies, Uttar Pradesh, Kanpur.

1.1.30 **"Scheme"** means the present Scheme of Arrangement framed pursuant to the provisions of Sections 230 and 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, together with Section 2(19AA) and other applicable provisions of the Income Tax Act, 1961, and other applicable laws, if any, which, inter alia, provides for the demerger of the "Paper Business" of Magnum Ventures Limited into Magnum Paperz Limited, as a going concern; and matters incidental, consequential and integrally connected thereto, in its present form or with such modifications, amendments or conditions as may be approved, imposed or directed by the members and/or creditors of the Companies to the Scheme and/or by any Appropriate Authority, including the Hon'ble National Company Law Tribunal, or as may otherwise be deemed fit and agreed to by the Companies.

1.1.31 **"SEBI"** or the **"Securities and Exchange Board of India"** means the Securities and Exchange Board of India, established as a statutory authority under the provisions of the Securities and Exchange Board of India Act, 1992.

1.1.32 **"SEBI Listing Regulations"** means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, issued by the Securities and Exchange Board of India for compliance with the provisions of the SEBI LODR Regulations by listed entities, as amended, modified or supplemented from time to time.

1.1.33 **"SEBI Scheme Master Circular"** means the Master Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/93 dated 20th June 2023, issued by the Securities and Exchange Board of India, relating to schemes of arrangement by listed entities and other related matters, as amended, modified or supplemented from time to time.

1.1.34 **"SEBI Scheme Debt Circular"** means the Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May, 2024 issued by the Securities and Exchange Board of India, relating to listing obligations and disclosure requirements for non-convertible securities and other related matters, as amended, modified or supplemented from time to time.

1.1.35 **"SEBI Regulations"** means, collectively, the SEBI Listing Regulations, the SEBI Scheme Master Circular and the SEBI Scheme Debt Circular, as amended, modified or supplemented from time to time.

1.1.36 **"Stock Exchanges"**, when referred to collectively, means BSE Limited (Bombay Stock Exchange/BSE) and the National Stock Exchange of India Limited (National Stock Exchange/NSE); and "Stock Exchange" means any one of the aforesaid Stock Exchanges, individually, as the context may require.

1.1.37 **"Taxation", "Tax"** or **"Taxes"** means all forms of taxes, and all statutory, governmental, state, provincial, international, local or municipal impositions, duties, contributions, levies or charges, whether levied by reference to income, profits, book profits, gains, net wealth, asset values, turnover, value added or otherwise, and shall include, without limitation, any payments on account of or in respect of tax, whether by way of deduction or collection at source, advance tax, minimum alternate tax or otherwise, attributable directly or indirectly to the Demerged Undertaking of the Demerged Company, or any other Person, together with all penalties, interest, charges and costs relating thereto.

a. "**Transferring Employees**" means: (a) all employees of the Demerged Undertaking as on the Effective Date; and (b) such other employees of the Demerged Company as may be identified or designated by the Demerged Company as on the Effective Date, who shall, pursuant to this Scheme, stand transferred in accordance with the employee transfer provisions hereof.

2. TRANSFER AND VESTING OF UNDERTAKING(S)

2.1 Upon this Scheme becoming effective and with effect from the Appointed Date, pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 and other applicable provisions, the Demerged Undertaking of the Demerged Company, as defined in Sub-clause 1.1.8 of this Scheme, as a going concern, shall, without any further act, instrument or deed, stand transferred to and vested in the Resulting Company by operation of law. Accordingly, all assets, properties, rights, interests, benefits, liabilities, obligations, contracts, arrangements, employees, permits, licenses, registrations, approvals, records, credentials, litigations and proceedings forming part of or relating to the Demerged Undertaking shall, with effect from the Appointed Date, become those of the Resulting Company.

2.2 Without prejudice to the generality of Clause 2.1 and unless otherwise stated, with effect from the Appointed Date:

2.2.1 All movable assets of the Demerged Undertaking, whether tangible or intangible and whether capable of transfer by delivery, endorsement, novation or otherwise, shall stand transferred to and vested in the Resulting Company. Upon the Scheme becoming effective, title thereto shall be deemed to stand mutated and recognised in favour of the Resulting Company.

2.2.2 All investments, actionable claims, loans, advances, earnest monies, receivables, bills, credits, deposits, bank balances and other amounts recoverable in cash or in kind pertaining to the Demerged Undertaking shall stand transferred to and vested in the Resulting Company, which shall be entitled to recover and realise the same in its own name. Any investments pertaining to the Demerged Undertaking held by the Demerged Company in listed companies, whether under promoter or non-promoter category, shall vest in the Resulting Company, which shall continue in the same shareholder category for all regulatory purposes.

2.2.3 All immovable properties of the Demerged Company pertaining to the Demerged Undertaking, including land, buildings, structures, plant and machinery embedded or affixed thereto, whether freehold, leasehold, licensed or otherwise, together with all rights, easements, leasehold interests, security deposits and title documents relating thereto, shall stand transferred to and vested in the Resulting Company by operation of law. Filing of a certified copy of the NCLT order sanctioning this Scheme with the relevant authority shall be deemed to constitute sufficient mutation and substitution of title in favour of the Resulting Company, and no separate conveyance or instrument shall be required.

2.2.4 All trademarks, brands, copyrights, patents, domain names, trade names, industrial designs and other intellectual property rights, including pending applications, relating to the Demerged Undertaking shall stand transferred to and vested in the Resulting Company.

2.3 With effect from the Appointed Date, all debts, liabilities, non-convertible debentures, other debt instruments, duties, obligations, and commitments of the Demerged Company exclusively relating to the Demerged Undertaking, whether present or contingent, secured or unsecured, shall stand transferred to and vested in the Resulting Company on the same terms and conditions.

2.4 All security interests, charges and encumbrances created by the Demerged Company in respect of the Demerged Undertaking shall continue only against the assets to which they related immediately prior to the Effective Date and shall not extend to any other assets of the Resulting Company. Likewise, existing security interests of the Resulting Company shall not extend to assets of the Demerged Undertaking beyond existing charges. The Demerger shall not be construed as the creation of any new charge. Necessary filings with the Registrar of Companies shall be made as required under Applicable Law.

2.5 With effect from the Effective Date, the Resulting Company shall be entitled to operate all bank and demat accounts of the Demerged Company relating to the Demerged Undertaking. For limited purposes of receiving refunds or payments in the name of the Demerged Company, the Resulting Company may maintain temporary accounts in such name, which shall not be used for regular operations.

2.6 All corporate approvals, resolutions and authorisations of the Demerged Company insofar as they relate to the Demerged Undertaking shall be deemed to be approvals of the Resulting Company.

2.7 All licences, permits, registrations, incentives, subsidies, tax benefits and entitlements pertaining to the Demerged Undertaking shall vest in the Resulting Company and continue on the same terms without interruption.

2.8 All taxes, refunds, credits, incentives, accumulated losses and other fiscal attributes directly relatable to the Demerged Undertaking shall stand transferred to the Resulting Company in accordance with Applicable Law, the Income Tax Act, 1961 and GST laws.

2.9 All contracts, work orders, tenders, bids, ongoing works, completed works and pending claims relating to the Demerged Undertaking shall stand transferred to and vest in the Resulting Company. For all tender eligibility, pre-qualification and experience criteria prescribed by CPWD, PWD, PSUs or any authority, the experience, credentials, work orders and financials of the Demerged Undertaking shall be deemed to be those of the Resulting Company. All security deposits, bank guarantees and contractual rights shall stand transferred accordingly.

2.10 The sanction and implementation of this Scheme shall not be construed as a ground for disqualification or rejection of any tender, registration, empanelment or contract of the Resulting Company. Any substitution of name shall be treated as a procedural formality only.

2.11 All inter-company transactions, balances and contracts between the Demerged Undertaking and the Resulting Company shall stand cancelled from the Effective Date.

2.12 Without prejudice to the other provisions of this Scheme and for the avoidance of doubt, all assets, properties, rights, interests, benefits, liabilities, obligations, duties and commitments of whatsoever nature, whether present or future, whether or not expressly referred to, described or identified in this Scheme, which are exclusively attributable to,

or which relate to, or arise from, or are connected with the Demerged Undertaking, shall, by operation of law, stand transferred to and vested in the Resulting Company with effect from the Appointed Date. Similarly, any asset, right, interest, benefit, liability or obligation which is not expressly identified in this Scheme, but which is capable of being reasonably regarded as forming part of, or arising from, or relating to the Demerged Undertaking, shall ipso facto be deemed to form part of the Demerged Undertaking and shall stand transferred to and vested in the Resulting Company without any further act, instrument or deed. It is further clarified that any such asset or liability discovered, identified or crystallised at any time after the Effective Date, but relating to the period prior to or on the Appointed Date and attributable to the Demerged Undertaking, shall also stand transferred to and vest in the Resulting Company as if expressly provided for in this Scheme.

2.13 The transfer and vesting of the Demerged Undertaking pursuant to this Scheme shall be effected by operation of law and may be subject to stamp duty, if any, as applicable under the relevant State laws. The Companies shall be entitled to claim all available exemptions, abatements or concessional stamp duty benefits under Applicable Law.

8 STAFF, WORKMEN AND EMPLOYEES

8.1 Upon this Scheme becoming effective, all Transferring Employees of the Demerged Company who are in service as on the Effective Date shall, without any further act or deed, stand transferred to and become the staff, workmen and employees of the Resulting Company with effect from the Effective Date. Such transfer shall be without any break or interruption in service, and with continuity of service, on terms and conditions of employment which shall not be less favourable than those applicable to them in the Demerged Company immediately prior to the Effective Date.

8.2 Upon the Scheme becoming effective, all provident fund, gratuity fund, superannuation fund, employee state insurance contributions, trusts, schemes or other employee welfare benefits, whether statutory or contractual, insofar as they relate to or are attributable to the employees transferred pursuant to Clause 8.1, shall:

i. continue on the same terms and conditions; or

ii. be transferred to and merged with the corresponding funds, trusts or schemes maintained by the Resulting Company; or

iii. be continued under such new or existing arrangements as may be adopted or created by the Resulting Company,

in each case, in compliance with applicable law.

Upon such transfer or continuation, the Resulting Company shall stand substituted in place of the Demerged Company for all purposes relating to the administration, operation and funding of such trusts, funds or schemes, including the obligation to make contributions thereto.

It is expressly clarified that all rights, duties, powers and obligations of the Demerged Company in relation to such employee benefit funds, trusts or schemes to the extent attributable to the transferred employees shall become those of the Resulting Company, and that the services of such employees shall be treated as continuous for all purposes, including for determining benefits under such funds, trusts or schemes.

8.3 Pending the formal transfer or merger of the aforesaid employee benefit funds, the provident fund, gratuity fund and superannuation fund contributions and dues in respect of the employees transferred pursuant to this Scheme shall continue to be deposited in the existing provident fund, gratuity fund and superannuation fund accounts of the Demerged Company, as applicable, in accordance with law, and shall thereafter be appropriately transferred or adjusted in favour of the Resulting Company.

11. CONSIDERATION FOR DEMERGER

11.1 Upon this Scheme finally coming into effect and in consideration of the transfer and vesting of the Demerged Undertaking of the Demerged Company into the Resulting Company in accordance with the provisions of this Scheme, the Resulting Company

shall, without any further act, application or deed, issue and allot New Shares to the shareholders of the Demerged Company whose names appear in the Register of Members and/or list of Beneficial Owners, as received from the Depositories, as the case may be, as on the Record Date, in the following manner:

11.1.1 The Resulting Company shall issue and allot two (2) New Equity Shares of face value of INR 10 each, credited as fully paid-up, to the Equity Shareholders of the Demerged Company for every ten (10) Equity Shares of face value of INR 10 each held by them in the Demerged Company.

11.1.2 The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholders of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions.

11.2 Fractional entitlements arising out of the aforesaid exchange process for Equity Shares and Compulsorily Redeemable Preference Shares, (as mentioned in Clause 11.1.1 and 11.1.2, respectively, above), if any, shall be aggregated and held by a trust, nominated by the Board of Directors of the Resulting Company, in that behalf, who shall sell such shares in the market at such price, within a period of 90 days from the date of allotment of shares, as per the Scheme. The Resulting Company shall submit to the Designated Stock Exchange a report from its Audit Committee and the Independent Directors certifying that the Resulting Company has compensated the eligible shareholders against their respective fractional entitlement, within a period of seven days of compensating the shareholders.

In the event that the aggregate number of shares to be allotted/allocated to the Trust pursuant to aggregation of fractional entitlements also results in a fractional entitlement, such fractional entitlement shall be rounded off to the nearest whole number.

11.3 New Equity Shares and New Preference Shares to be issued and allotted in terms of Clause 11.1 above shall be subject to the provisions of the Memorandum and Articles of Association of the Resulting Company. The New Equity Shares so issued and allotted shall rank pari passu in all respects, including voting rights and dividend entitlement, with the existing equity shares, if any, of the Resulting Company.

11.4 The issue and allotment of New Shares by the Resulting Company in accordance with the provisions of this Scheme shall be deemed to be an integral part of this Scheme. Upon approval of this Scheme by the members of the Resulting Company and sanction thereof by the Hon'ble National Company Law Tribunal, the members of the Resulting Company shall be deemed to have accorded their approval under the provisions of Sections 42, 55 and 62 of the Companies Act, 2013, and other applicable provisions, if any, for the issue and allotment of such New Shares, and no separate resolution or further act shall be required.

11.5 Approval of this Scheme by the shareholders of the Resulting Company shall also be deemed to be the approval of the shareholders for enabling investment by Foreign Institutional Investors (FIIs) / Registered Foreign Portfolio Investors (FPIs), under the Portfolio Investment Scheme, in the issued and paid-up Equity Share Capital of the Resulting Company, up to the applicable sectoral caps and investment limits, in accordance with applicable law. Upon the Scheme becoming effective, the Resulting Company shall intimate the Reserve Bank of India, as required, and shall comply with all applicable provisions of the Foreign Exchange Management Act, 1999, the Foreign Exchange Regulations, and other laws and regulations for the time being in force, as may be applicable.

11.6 In the event of there being any pending share transfer(s) in the Demerged Company, the Board of Directors, including any committee thereof, of the Demerged Company and/or the Resulting Company shall be empowered, in appropriate cases, either prior to or subsequent to the Record Date, to give effect to such transfer(s) in the Demerged Company as if such changes in the registered holders were operative on the Record Date, for the purpose of removing any difficulty in relation to the issue and allotment of New Shares pursuant to this Scheme.

11.7 If any shares of the Demerged Company are held in abeyance, under dispute or subject to any legal restraint, the corresponding equity shares to be issued by the Resulting

Company pursuant to this Scheme shall also be kept in abeyance and shall be dealt with in accordance with applicable law until such restraint is resolved.

11.8 The New Equity Shares and New Preference Shares to be issued by the Resulting Company to the shareholders of the Demerged Company pursuant to this Scheme shall be issued only in dematerialised form and shall be credited to the existing depository accounts of the respective Equity Shareholders and Preference Shareholders of the Demerged Company. Shareholders of the Demerged Company holding shares in physical form shall be entitled to receive the New Equity Shares and New Preference Shares of the Resulting Company only in dematerialised form, provided that the details of their depository account are intimated in writing to the Resulting Company and/or its Registrar and Transfer Agent ("RTA"), and such intimation is received at least seven (7) days prior to the Record Date.

In the event that the requisite depository account details are not received from any shareholder holding shares in physical form at least seven (7) days prior to the Record Date, the New Equity Shares and New Preference Shares otherwise issuable to such shareholder shall be kept in abeyance and/or credited to an escrow account, suspense account, or an account held with a trustee nominated by the Board of Directors of the Resulting Company, for the benefit of such shareholder, or shall be dealt with in such other manner as may be permitted under Applicable Law. Such New Equity Shares and New Preference Shares shall be credited to the respective dematerialised accounts of the concerned shareholders upon receipt of the requisite depository account details, duly furnished in writing to the Resulting Company and/or its RTA, in accordance with Applicable Law.

11.9 It is clarified that, in the event of any change in the capital structure of the Demerged Company, including but not limited to sub-division or consolidation of shares, issue of bonus shares, rights issue, preferential issue, or any other similar corporate action, or in the event of any material accounting changes, at any time prior to the Record Date, the Share Exchange Ratio specified in Clause 11.1 of this Scheme may be suitably adjusted, if and to the extent required, to take into account the impact of such changes.

Any such adjustment shall be carried out with the mutual consent of the respective Boards of Directors of the Demerged Company and the Resulting Company, and upon such approval, the revised Share Exchange Ratio shall be deemed to form an integral part of this Scheme, as if originally provided herein.

11.10 It is further clarified that the provisions of this Scheme relating to the issue and allotment of New Shares by the Resulting Company shall not apply to any share application money, if any, outstanding in the books of the Demerged Company as on the Record Date, and such share application money shall be dealt with in accordance with the Applicable Law and the terms governing such application money.

14. UPON THIS SCHEME BECOMING EFFECTIVE

14.1 None of the Companies shall be dissolved pursuant to this Scheme.

14.2 Upon this Scheme becoming effective, the Demerged Company shall continue to exist as a going concern. Its issued, subscribed and paid-up share capital shall stand reduced only to the extent and in the manner expressly provided in Clause 12 (Reduction of Share Capital of the Demerged Company) of this Scheme. Except for such reduction, the shareholders of the Demerged Company shall continue to hold equity shares and preference shares therein, and their shareholding shall stand adjusted proportionately in accordance with this Scheme.

14.3 Upon this Scheme becoming effective, and in consideration of the transfer and vesting of the Demerged Undertaking, the Resulting Company shall issue and allot New Shares to the shareholders of the Demerged Company in accordance with Clause 11 (Consideration for Demerger) of this Scheme. Such issue and allotment shall constitute the sole and exclusive consideration for the Demerger.

14.4 Upon this Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the Resulting Company as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any payment being made to any shareholder and without any further act, deed or instrument, in the manner provided under Clause 13 (Cancellation of Share Capital of the Resulting Company) of this Scheme. Such cancellation is undertaken to achieve mirror shareholding between the

Demerged Company and the Resulting Company and shall not involve any diminution of liability in respect of unpaid share capital; or any payment to any shareholder of paid-up share capital.

14.5 Upon this Scheme becoming effective, any crossholding of shares, if any, existing as on the Record Date between the Demerged Company in respect of the Demerged Undertaking and the Resulting Company shall stand cancelled and extinguished, without any further act, deed or instrument.

14.6 The Demerged Company and the Resulting Company shall account for the Demerger in their respective books of account in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the rules made thereunder, and Generally Accepted Accounting Principles, in the manner set out in the Accounting Treatment given in this Scheme. For this purpose, the Demerged Company and/or the Resulting Company may utilise their respective reserves and surplus, including securities premium or any other permissible reserves, strictly in accordance with applicable law and accounting standards.

14.7 It is expressly clarified that:

- **i.** the reduction of share capital of the Demerged Company under Clause 12;
- **ii.** the cancellation of pre-Scheme share capital of the Resulting Company under Clause 13;
- **iii.** the cancellation of crossholdings, if any; and
- **iv.** the utilisation of reserves and surplus,

are integral, inseparable and consequential parts of this Scheme. The approval of this Scheme by the shareholders and/or creditors of the Demerged Company and the Resulting Company, as applicable, and its sanction by the Hon'ble National Company Law Tribunal under Sections 230 and 232 of the Companies Act, 2013, shall be deemed to constitute full and sufficient compliance with Section 66 of the Companies Act, 2013, and no separate resolution, petition or approval under Section 66 shall be required.

It is further clarified that the aforesaid actions do not constitute a buy-back of shares; and do not require the use of the words "and reduced" in the names of either company.

14.8 It is expressly clarified that no creditor of the Demerged Company or the Resulting Company shall be prejudicially affected by the implementation of this Scheme, including the reduction or cancellation of share capital or utilisation of reserves contemplated herein.

14.9 Upon this Scheme of Arrangement becoming effective, the authorised share capital of the Demerged Company shall be transferred to the Resulting Company to the extent of INR fifty crore (INR 50 crore). Accordingly, the authorised share capital of the Resulting Company shall stand increased by INR fifty crore (INR 50 crore). Simultaneously, the authorised share capital of the Demerged Company shall stand reduced by INR fifty crore (INR 50 crore), being the amount of authorised share capital so transferred to the Resulting Company.

14.10 In accordance with the provisions of the Companies Act, 2013 and other Applicable Law, if any, the fees already paid on the aforesaid authorised share capital shall be set off against the fees payable by the Resulting Company on such increase in its authorised share capital. The Resulting Company shall pay only the balance fees, if any, payable after giving effect to such set-off.

14.11 Clause V (Capital Clause) of the Memorandum of Association and the relevant Articles of Association, if any, of the Demerged Company and the Resulting Company shall, without any further act, instrument or deed, stand modified so as to give effect to the aforesaid changes in the authorised share capital.

Accordingly, Clause V (Capital Clause) of the Memorandum of Association of the Demerged Company and the Resulting Company shall stand substituted as under:

- **i.** Magnum Ventures Limited: The Authorised Capital of the Company is INR 64,32,50,000/- (INR Sixty Four Crores Thirty Two Lakhs Fifty Thousand Only) divided into 6,38,25,000 (Six Crores Thirty Eight Lakhs Twenty Five Thousand) Equity Shares of INR 10/- (Rupees Ten) each and 50,000 (Fifty Thousand) Preference Shares of INR 100/- (Rupees One Hundred) each.

ii. Magnum Paperz Limited: The Authorised Capital of the Company is INR 50,15,00,000/- (Rupees Fifty Crores Fifteen Lakhs Only) divided into 4,71,50,000 (Four Crores Seventy One Lakhs Fifty Thousand) Equity Shares of INR 10/- (Rupees Ten) each and 3,00,000 (Three Lakhs) Preference Shares of INR 100/- (Rupees One Hundred) each.

14.12 The approval of this Scheme of Arrangement by the shareholders of the Demerged Company and the Resulting Company and its sanction by the Hon'ble National Company Law Tribunal shall be deemed to constitute sufficient approval for such modification, and no separate approval shall be required in this regard, save as required under Applicable Law.

14.13 Save as expressly provided in this Scheme, the Demerged Company and/or the Resulting Company may, to the extent necessary for the effective implementation of this Scheme, increase, reclassify, consolidate, subdivide or otherwise modify their respective authorised share capital in accordance with the provisions of the Companies Act, 2013 and other Applicable Law. The approval of this Scheme by the shareholders of the Demerged Company and the Resulting Company and its sanction by the Hon'ble National Company Law Tribunal shall be deemed to constitute all requisite approvals for such increase or modification, subject to payment of applicable statutory fees, and no separate shareholder or regulatory approval shall be required.

20. COMPLIANCE WITH SEBI REGULATIONS AND LISTING OF THE RESULTING COMPANY

20.1 The Equity Shares of the Demerged Company are presently listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE").

20.2 In accordance with the provisions of the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the SEBI Listing Regulations, the SEBI Scheme Master Circular, and other applicable laws, rules and regulations, the Equity Shares of the Resulting Company shall be listed on BSE and NSE, and on such other stock exchange(s) on which the Equity Shares of the Demerged Company are listed as on the Effective Date.

Accordingly, upon this Scheme becoming effective, the entire post-Scheme issued and paid-up Equity Share Capital of the Resulting Company, comprising the New Equity Shares issued to the shareholders of the Demerged Company pursuant to this Scheme, shall be listed and admitted to trading on BSE, NSE and such other stock exchange(s) on which the Equity Shares of the Demerged Company are listed as on the Effective Date.

It is clarified that pursuant to this Scheme, the entire pre-Scheme Equity Share Capital of the Resulting Company, being held by the Demerged Company, shall stand cancelled and extinguished without any payment to any shareholder.

20.3 The Resulting Company shall make all necessary applications to the Stock Exchanges, SEBI and other appropriate authorities, and shall comply with the provisions of the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI Scheme Master Circular, the Listing Agreement and other applicable laws and regulations in this regard. Upon receipt of the requisite applications and documents, the Stock Exchanges and SEBI shall, in accordance with law, grant the necessary approvals for listing and trading.

20.4 In the event that any shareholding of the Promoters in the Resulting Company and/or any New Shares issued by the Resulting Company pursuant to this Scheme are subject to lock-in by the Stock Exchanges, SEBI or any other competent authority, in accordance with the SEBI Regulations, Listing Agreement or other applicable law, such locked-in shares may, notwithstanding such lock-in, be transferred inter-se among the promoters, strictly in compliance with the applicable provisions of the SEBI Regulations.

20.5 Notwithstanding any applicable lock-in provisions, the locked-in Equity Shares may be pledged in favour of any scheduled commercial bank or public financial institution as collateral security for loans, where such pledge is a condition of the sanction of the loan, in accordance with applicable law.

20.6 The New Equity Shares allotted by the Resulting Company pursuant to this Scheme shall remain frozen in the depositories system until listing/trading approval is granted by the

Designated Stock Exchange. The Resulting Company shall comply with all applicable requirements in this regard.

20.7 In terms of the SEBI Listing Regulations and the SEBI Scheme Master Circular, the Scheme shall be subject to approval by the Public Shareholders (i.e., shareholders other than the Promoters and Promoter Group) of the Demerged Company through e-voting and such other means as may be applicable. The Scheme shall be acted upon only if the votes cast in favour of the Scheme by the Public Shareholders exceed the votes cast against it.

20.8 BSE Limited shall act as the Designated Stock Exchange for the purposes of this Scheme.

20.9 Notwithstanding anything contained herein, the Demerged Company and the Resulting Company shall comply with all applicable provisions of SEBI Regulations, securities laws and stock exchange requirements in connection with this Scheme and all matters incidental or ancillary thereto.

20.10 The Compulsorily Redeemable Preference Shares presently issued by the Demerged Company are not listed on any recognised stock exchange. The Compulsorily Redeemable Preference Shares remaining outstanding in the Demerged Company after the reduction of share capital pursuant to this Scheme shall continue to remain unlisted.

20.11 It is further clarified that the Resulting Company neither proposes nor is required under Applicable Law to list the New Non-Cumulative Compulsorily Redeemable Preference Shares to be issued pursuant to this Scheme on any recognised stock exchange.

22. NO COMPROMISE WITH CREDITORS

This Scheme does not constitute a compromise or arrangement with the creditors of any of the Companies to the Scheme and does not in any manner adversely affect the rights or interests of such creditors. Further, this Scheme does not involve or amount to any corporate debt restructuring or rescheduling of liabilities within the meaning of the Companies Act, 2013 or any other applicable law. It is affirmed that the assets and financial resources of the Companies are more than sufficient to meet and discharge all liabilities of their creditors in full, as and when they fall due.

24. MODIFICATIONS/AMENDMENTS TO THE SCHEME

24.1 The Demerged Company and the Resulting Company, acting through their respective Boards of Directors, shall be entitled, on behalf of all persons concerned, to make, consent to or approve, from time to time, any modifications, amendments or variations to this Scheme, or to accept any conditions, limitations or directions that may be approved, imposed or directed by the Hon'ble National Company Law Tribunal or any other Appropriate Authority, or which may otherwise be considered necessary, expedient, desirable or appropriate for the purpose of giving effect to this Scheme.

24.2 For the purpose of implementing this Scheme or any modification or amendment thereto, the Board of Directors of the Demerged Company and the Resulting Company, as applicable, shall be authorised to issue such directions, pass such resolutions and take such actions, including for resolving any questions, doubts or difficulties that may arise in relation to the implementation of this Scheme, and any such decision or direction shall be final and binding on all concerned parties, as if the same were specifically incorporated in this Scheme.

24.3 Without prejudice to the foregoing, in the event of any difficulty, doubt or impediment arising in connection with the implementation, operation or enforcement of this Scheme, the Board of Directors of the Demerged Company and the Resulting Company, shall have the full power and authority to take such steps, actions or measures as may be necessary, expedient or desirable to resolve such difficulty or to otherwise give effect to the intent and provisions of this Scheme, subject to compliance with Applicable Law(s).

The aforesaid are the salient features/selected extracts of the Scheme of Arrangement. Please read the entire text of the Scheme of Arrangement to get acquainted with the complete provisions of the Scheme.

10. The proposed Scheme of Arrangement is for the benefit of both the Companies, their Shareholders and other stakeholders. It is fair and reasonable and is not detrimental to the interest of the public. It is not prejudicial to any person.

11. The Valuation exercise has also been carried out to determine the share swap ratio for the proposed Arrangement. Ms. Mallika Goel, Registered Valuer in respect of Securities or Financial Assets, registered with the Insolvency and Bankruptcy Board of India (IBBI) vide Registration No. IBBI/RV/11/2022/14784, has prepared the Report on Valuation of Shares and Share Exchange Ratio.

Complete set of the Report on Valuation of Shares & Share Exchange Ratio issued by Ms. Mallika Goel, the IBBI Registered Valuer in respect of Securities or Financial Assets, recommending Share Swap for the proposed Arrangement is enclosed herewith.

12. In terms of the provisions of the Stock Exchange and SEBI Regulations, a Fairness Opinion Report was also obtained from 3Dimension Capital Services Limited, SEBI Registered Category 1 Merchant Bankers, on the Share Valuation Report of Ms. Mallika Goel, and the proposed Share Exchange Ratio. Opinion expressed by the aforesaid Merchant Banker is reproduced below:

> *"Based on the information and data made available to us including the Share Exchange Ratio Report by Registered Valuer and the Proposed Scheme of Arrangement and subject to disclaimers as mentioned in this report, we are of the opinion that, the Share exchange ratio as suggested by Registered Valuer (which are detailed under the head "Share Exchange Ratio recommended by Registered Valuer") is fair and reasonable."*

A copy of the Fairness Opinion issued by 3Dimension Capital Services Limited are enclosed herewith.

13. The Audit Committee of the Demerged Company in the meeting held on Friday, 27th February, 2026, reviewed Scheme of Arrangement including the Share Valuation Report and proposed Share Exchange Ratio, Fairness Opinion, Rationale of the Scheme; and recommended the proposed Scheme of Arrangement for favourable consideration by the Board of Directors of the Company, the Stock Exchange(s), SEBI and other applicable regulatory authorities.

14. The Committee of Independent Directors of the Demerged Company in the meeting held on Friday, 27th February, 2026, also reviewed and unanimously recommended the proposed Scheme of Arrangement to the Board of Directors, the Stock Exchanges, SEBI and other applicable regulatory authorities for its approval.

15. The Report on Valuation of Shares & Share Exchange Ratio issued by Ms Mallika Goel, Registered Valuer in respect of Securities or Financial Assets, and Fairness Opinion Report on the Report on Valuation of Shares & Share Exchange Ratio issued by 3Dimension Capital Services Limited, SEBI Registered Category 1 Merchant Bankers have been unanimously accepted by the respective Board of Directors of the Demerged Company and the Resulting Company. The Board of Directors of the Demerged Company and the Resulting Company, based on the Report on Valuation of Shares & Share Exchange Ratio and on the basis of their independent evaluation and judgment, concluded that the proposed exchange ratio is fair and reasonable to the Shareholders and other stakeholders of both the Companies.

The proposed Scheme of Arrangement has been unanimously approved by the respective Board of Directors of the Demerged Company and the Resulting Company in their respective meetings held on Friday, 27th February, 2026. None of the Directors voted against or abstained from voting on the resolution for approving the Scheme of Arrangement in the aforesaid meetings.

Further, Report/Statement explaining effect of the Scheme on Promoters, Directors, Key Managerial Personnel, Shareholders, Creditors, Employees, etc., and other material information, if any, has also been approved unanimously, by the respective Board of Directors of the Demerged Company and the Resulting Company. None of the Directors voted against or abstained from voting on the resolution for approving the said Report/Statement.

16. In terms of the provisions of the SEBI Regulations, the Demerged Company had filed the requisite application(s) along with the draft Scheme of Arrangement and other documents with Bombay Stock Exchange (BSE) and National Stock Exchange of India Ltd (NSE) to obtain No Objection to the proposed Scheme of Arrangement.

17. As required by the SEBI Regulations, the Demerged Company filed Complaint Report (indicating Nil Complaints) to Bombay Stock Exchange (BSE) and National Stock Exchange of India Ltd (NSE). After filing of Complaint Report, the Demerged Company has not received any compliant from any investors.

Copies of the aforesaid Complaint Reports are enclosed herewith.

18. The Demerged Company has received no-objection/observation to the Scheme of Arrangement from BSE Limited (BSE) vide its Letter No. DCS/AMAL/RD/R37/157/2026-27 dated 17th July, 2026.

- Relevant extracts from the Observation Letter issued by BSE are reproduced below:

We refer to your application for scheme of arrangement among Magnum Ventures limited ("MVL" / "Demerged Company") and Magnum Paperz limited ("MPL"/ "Resulting Company") and their respective shareholders under Section 230-232 and other applicable provisions of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 filed with the Exchange under Regulation 37 and 94(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), read with SEBI Master circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.

In this regard, SEBI vide its letter dated July 17,2026, has inter alia given the following comment(s) on the said draft scheme of Arrangement: -

1. *"The entity shall ensure that it discloses all details of ongoing adjudication & recovery proceedings, prosecution initiated and all other enforcement action taken, if any, against itself, its promoters and/ or its directors, before Hon'ble NCLT and shareholders, while seeking approval of the scheme."*

2. *"The entity shall ensure that additional information, if any, submitted by it after filing the Scheme with the stock exchange, from the date of receipt of this letter, is displayed on the websites of the listed entity and the stock exchanges."*

3. *"The entity shall ensure compliance with the SEBI circulars issued from time to time."*

4. *"The entities involved in the Scheme shall duly comply with various provisions of the Circular and ensure that all the liabilities of the Demerged Company are transferred to the Resulting Company."*

5. *"The entity is advised that the information pertaining to all the Unlisted Companies involved, if any, in the Scheme shall be included in the format specified for abridged prospectus as provided in Part E of Schedule VI of the ICDR Regulations, 2018, in the explanatory statement or notice or proposal accompanying resolution to be passed, which is sent to the shareholders for seeking approval."*

6. *"The entity shall ensure that the financials in the scheme including financials considered for valuation report are not for period more than 6 months old."*

7. *"The entity is advised that the details of the proposed scheme under consideration as provided by the entity to the Stock Exchange shall be prominently disclosed in the notice to be sent to the Shareholders."*

8. *"Both the entities are advised to disclose the following as a part of explanatory statement or notice or proposal accompanying resolution to be passed to be forwarded by the company to the shareholders while seeking approval u/s 230 to 232 of the Companies Act, 2013-*

    a. *The revised scheme of arrangement submitted to SEBI dated July 13, 2026.*

b. *Clearly disclose the details of the non-compliance with the Takeover Regulations and the pending Settlement Applications filed with SEBI.*
c. *Need for the demerger, Rationale of the scheme, Synergies of business of the entities involved in the scheme, Impact of the scheme on the shareholders and cost benefit analysis of the scheme.*
d. *Value of Assets and liabilities of MVL that are being transferred to MPL and post-scheme balance sheet of MPL and MVL.*
e. *Impact of scheme on revenue generating capacity of MVL along with future prospects of MVL.*
f. *Details of Revenue, PAT and EBIDTA of MVL and MPL for last 3 years in the following format:*

Particulars	***FY 2025-26***	***FY 2024-25***	***FY 2023-24***
Revenue from Operations (Rs.)			
Profit After Tax (Rs.)			
EBIDTA			
YoY growth rate of Revenue (%)			
YoY growth rate of PAT (%)			
EPS			
Industry growth rate (%)			

g. *Recommendation of share entitlement ratio dated February 27, 2026 from Mallika Goel, Registered Valuers and the clarification letter dated July 10, 2026 from the listed entity with respect to the Valuation.*
h. *Details of the actions initiated, pending or completed against the entity and entities /individuals named as promoters/directors of the entities involved in merger (de merger).*
i. *No Objection Certificate (NOC) from the lending scheduled commercial banks/financial institutions / debenture trustees.*

9. *The entity is advised that the proposed equity shares to be issued in terms of the "Scheme" shall mandatorily be in demat form only."*

10. *"The entity is advised that the "Scheme" shall be acted upon subject to the applicant complying with the relevant clauses mentioned in the scheme document.*

11. *"No changes to the draft scheme except those mandated by the regulators / authorities / tribunals shall be made without specific written consent of SEBI."*

12. *"The entity is advised that the observations of SEBI / Stock exchange shall be incorporated in the petition to be filed before NCLT and the entity is obliged to bring the observations to the notice of NCLT."*

13. *"The entity is advised to comply with all the applicable provisions of the Companies Act, 2013, the rules and regulations issued thereunder including obtaining the consent from the creditors for the proposed scheme."*

14. *"The listed entity involved in the proposed scheme shall disclose the No-Objection letter of the Stock Exchange(s) on its website within 24 hours of receiving the same."*

15. *"It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments / observations on draft scheme by SEBI/stock exchange. Hence, the entity is not required to send notice for*

representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments / observations / representations."

16. *"Please note that the submission of documents/information, in accordance with the Circular to SEBI, should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the documents submitted."*

Accordingly, based on aforesaid comment offered by SEBI, the Company is hereby advised:

- *To provide additional information, if any, (as stated above) along with various documents to the Exchange for further dissemination on Exchange website.*
- *To ensure that additional information, if any, (as stated aforesaid) along with various documents are disseminated on their (company) website.*
- *To duly comply with various provisions of the circulars.*

In light of the above, we hereby advise that we have no adverse observations with limited reference to those matters having a bearing on listing/de-listing/continuous listing requirements within the provisions of Listing Agreement, so as to enable the company to file the scheme with Hon'ble NCLT.

Please note that the submission of documents / information, in accordance with the circular to SEBI /Exchange should not in any way be deemed or construed that the same has been cleared or approved by SEBI / Exchange. SEBI / Exchange does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the document submitted.

Further, where applicable in the explanatory statement of the notice to be sent by the Company to the shareholders, while seeking approval of the scheme, it shall disclose Information about unlisted companies involved in the format prescribed for abridged prospectus as specified in the circular dated June 20, 2023.

However, the listing of equity shares of Magnum Paperz limited shall be subject to SEBI granting relaxation under Rule 19(2)(b) of the Securities Contract (Regulation) Rules, 1957 and compliance with the requirements of SEBI circular. No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023. Further, Magnum Paperz limited shall comply with SEBI Act, Rules, Regulations, directions of the SEBI and any other statutory authority and Rules, Byelaws, and Regulations of the Exchange. The Companies shall fulfil the Exchange's criteria for listing the securities of such Companies and also comply with other applicable statutory requirements. However, the listing of shares of Magnum Paperz limited is at the discretion of the Exchange. In addition to the above, the listing of Magnum Paperz limited pursuant to the Scheme of Arrangement shall be subject to SEBI approval and the Company satisfying the following conditions:

1. *To submit the Information Memorandum containing all the information about Magnum Paperz limited in line with the disclosure requirements applicable for public issues with BSE, for making the same available to the public through the website of the Exchange. Further, the Companies are also advised to make the same available to the public through its website.*

2. *To publish an advertisement in the newspapers containing all details of Magnum Paperz limited in line with the details required as per the aforesaid SEBI circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.The advertisement should draw a specific reference to the aforesaid Information Memorandum available on the website of the company as well as BSE.*

3. *To disclose all the material information about Magnum Paperz limited on a continuous basis so as to make the same public, in addition to the requirements if any, specified in listing Agreement for disclosures about the subsidiaries.*

4. *The following provisions shall be incorporated in the scheme:*

   - *"The shares allotted pursuant to the Scheme shall remain frozen in the depository system till listing/trading permission is given by the designated stock exchange."*

   - *"There shall be no change in the shareholding pattern of Magnum Paperz Limited between the record date and the listing which may affect the status of this approval."*

A copy of the Observation Letter received from BSE is enclosed herewith.

19. The Demerged Company has also received no-objection/observation to the Scheme of Arrangement from National Stock Exchange of India Ltd (NSE) vide its Letter No. NSE/LIST/53938 dated 17th July, 2026.

- *Relevant extracts from the Observation Letter issued by NSE are reproduced below:*

  Based on our letter reference no. NSE/LIST/53938 dated June 11, 2026, submitted to SEBI pursuant to SEBI Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, and Regulation 94(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI vide its letter dated July 17, 2026 has inter alia given the following comment(s) on the draft scheme of arrangement:

  a) *The Company shall ensure that it discloses all details of ongoing adjudication & recovery proceedings, prosecution initiated and all other enforcement action taken, if any, against the Company, its promoters and directors, before Hon'ble NCLT and shareholders, while seeking approval of the scheme.*

  b) *The Company shall ensure that additional information, if any, submitted by the Company after filing the scheme with the stock exchange, from the date of receipt of this letter, is displayed on the websites of the listed company and the stock exchanges.*

  c) *The Company shall ensure compliance with the SEBI circulars issued from time to time.*

  d) *The entities involved in the Scheme shall duly comply with various provisions of the Circular and ensure that all the liabilities of Demerged Company are transferred to the Resulting Company.*

  e) *The Company shall ensure that the information pertaining to all the Unlisted Companies involved, if any, in the scheme shall be included in the format specified for abridged prospectus as provided in Part E of Schedule VI of the ICDR Regulations, 2018, in the explanatory statement or notice or proposal accompanying resolution to be passed, which is sent to the shareholders for seeking approval.*

  f) *The Company shall ensure that the financials in the scheme including financials considered for valuation report are not for period more than 6 months old.*

  g) *The Company shall ensure that the details of the proposed scheme under consideration as provided by the Company to the Stock Exchange shall be prominently disclosed in the notice sent to the Shareholders.*

h) *The Companies shall disclose the following as a part of explanatory statement or notice or proposal accompanying resolution to be passed to be forwarded by the company to the shareholders while seeking approval u/s 230 to 232 of the Companies Act 2013 –*

1. *The revised scheme of arrangement submitted to SEBI dated July 13, 2026.*
2. *Clearly disclose the details of the non-compliance with the Takeover Regulations and the pending Settlement Applications filed with SEBI.*
3. *Need for the demerger, Rationale of the scheme, Synergies of business of the entities involved in the scheme, Impact of the scheme on the shareholders and cost benefit analysis of the scheme.*
4. *Value of Assets and liabilities of MVL that are being transferred to MPL and post-scheme balance sheet of MPL and MVL.*
5. *Impact of scheme on revenue generating capacity of MVL along with future prospects of MVL.*
6. *Details of Revenue, PAT and EBIDTA of MVL and MPL for last 3 years in the following format:*

Particulars	**FY 2025-26**	**FY 2024-25**	**FY 2023-24**
Revenue from Operations (Rs.)			
Profit After Tax (Rs.)			
EBIDTA			
YoY growth rate of Revenue (%)			
YoY growth rate of PAT (%)			
EPS			
Industry growth rate (%)			

7. *Recommendation of share entitlement ratio dated February 27, 2026, from Mallika Goel, Registered Valuers and the clarification letter dated July 10, 2026, from the Listed Company with respect to the Valuation.*
8. *Details of the actions initiated, pending or completed against the Company and entities/individuals named as promoters/directors of the entities involved in merger.*
9. *No Objection Certificate (NOC) from the lending scheduled commercial banks/financial institutions/ debenture trustees.*

i) *The* Company *shall ensure that the proposed equity shares to be issued in terms of the "Scheme" shall mandatorily be in demat form only.*

j) The *Company shall ensure that the "Scheme" shall be acted upon subject to the applicant complying with the relevant clauses mentioned in the scheme document.*

k) *The Company shall ensure no changes to the draft scheme except those mandated by the regulators/ authorities / tribunals shall be made without specific written consent of SEBI.*

l) The Company *shall ensure that the observations of SEBI/Stock exchanges shall be incorporated in the petition to be filed before NCLT and the company is obliged to bring the observations to the notice of NCLT.*

m) *The Company to comply with all the applicable provisions of the* Companies *Act, 2013, rules and regulations issued thereunder including obtaining the consent from the creditors for the proposed scheme.*

n) The *Company shall disclose the No-Objection letter of the Stock* Exchange*(s) on its website within 24 hours of receiving the same.*

o) *It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/stock exchange. Hence, the company is not required to send notice for representation as* mandated *under section 230(5) of Companies Act, 2013 to SEBI again for its comments / observations / representations.*

p) *Please note that the submission of documents/information, in accordance with the Circular to SEBI, should not in any way be* deemed *or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the documents submitted.*

It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments*/observations on draft scheme by SEBI/ Stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to National Stock Exchange of India Limited again for its comments/observations/representations.*

Please note that the submission of documents/information, in accordance with the Circular to SEBI and National Stock Exchange of India (NSE), should not in any way be deemed or construed that the same has been cleared or approved by SEBI and NSE. SEBI and NSE does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the documents submitted.

Based on the draft scheme and other documents submitted by the Company, including undertaking given in terms of Regulation 11 of SEBI (LODR) Regulations, 2015, we hereby convey our "No objection" in terms of Regulation 37 of SEBI (LODR) Regulations, 2015, so as to enable the Company to file the draft scheme with NCLT.

The Company should also fulfil the Exchange's criteria for listing of such company and also comply with other applicable statutory requirements. However, the listing of shares of Magnum Paperz Limited is at the discretion of the Exchange.

The listing of Magnum Paperz Limited to the Scheme of Arrangement shall be subject to SEBI approval & Company satisfying the following conditions:

1. *To submit the Information Memorandum containing all the information about Magnum Paperz Limited and its group companies in line with the disclosure requirements applicable for public issues with National Stock Exchange of India Limited ("NSE") for making the same available to the public through website of the companies. The following lines must be inserted as a disclaimer clause in the Information Memorandum:*

   "The approval given by the NSE should not in any manner be deemed or construed that the Scheme has been approved by NSE; and/ or NSE does not in any manner warrant, certify or endorse the correctness or completeness of the details provided for the unlisted Company; does not in any manner take any responsibility for the financial or other soundness of the Magnum Paperz Limited, its promoters, its management etc."

2. *To publish an advertisement in the newspapers containing all the information Magnum Paperz Limited in line with the details required as per SEBI Circular No. SEBI/HO/CFD/POD2/P/CIR/2023/93 dated June 20,2023. The advertisement should*

draw a specific reference to the aforesaid Information Memorandum available on the website of the company as well as NSE.

3. *To disclose all the material information about Magnum Paperz Limited to NSE on continuous basis to make the same public, in addition to the requirements, if any, specified in SEBI (LODR) Regulations, 2015 for disclosures about the subsidiaries.*

4. *The following provision shall be incorporated in the scheme:*

   a) *"The shares allotted pursuant to the Scheme shall remain frozen in the depositories system till listing/trading permission is given by the designated stock exchange."*

   b) *"There shall be no change in the shareholding pattern or control in Magnum Paperz Limited between the record date and the listing which may affect the status of this approval."*

With reference to Part II (A) (5) of SEBI Master Circular dated June 20, 2023, Magnum Paperz Limited shall ensure that steps for listing of specified securities are completed and trading in securities commences within sixty days of receipt of the order of the Hon'ble High Court/NCLT, simultaneously on all the stock exchanges where the equity shares of the listed entity (or transfer entity) are/were listed.".

A copy of the Observation Letter received from NSE is enclosed herewith.

20. The additional disclosures required by the BSE and NSE (Stock Exchanges), which are mandated to be included/enclosed with the present Explanatory Statement, are as follows:

i. The draft Scheme of Arrangement was filed with the Stock Exchanges on 10th March 2026. Subsequently, the SEBI and the Stock Exchanges, vide their respective emails and/or queries on exchange portal suggested certain modifications and/or clarifications in the Scheme. Accordingly, the Scheme of Arrangement was revised to incorporate the changes and modifications suggested by the SEBI and the Stock Exchanges. The Scheme of Arrangement, incorporating the aforesaid changes, was submitted to the SEBI on 13th July, 2026, and a copy of the same is enclosed herewith. It may be noted that the aforesaid Scheme of Arrangement was subsequently filed with the Hon'ble NCLT.

ii. The details of the non-compliance with the applicable provisions of the Takeover Regulations, along with the status of the Settlement Application filed with SEBI, are provided in the table below:

Nature of Proceedings	Settlement Application under the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018
Forum	SEBI, Settlement Division
CA/CP No./ITA No./ Appeal No.	Settlement Application No. 8124-8127/2024
Brief Particulars of the litigation/issues involved	During the financial year 2024–25, the promoters and members of the promoter group of Magnum Ventures Limited acquired 75,25,000 equity shares pursuant to conversion of warrants, resulting in an increase of approximately 5.5% in their shareholding during the financial year. Accordingly, the acquisition exceeded the 5% threshold prescribed under Regulation 3(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, thereby triggering an open offer obligation. The increase beyond the prescribed threshold occurred inadvertently, as the promoter holding had declined between the date of warrant allotment and conversion pursuant to a Rights Issue and a Preferential Allotment to public category shareholders.

	Since the mandatory open offer was not made, the promoters have proactively filed a Settlement Application with the Settlement Division of SEBI under the SEBI (Settlement Proceedings) Regulations, 2018. As on the date of this Report, the matter remains pending before SEBI, and no regulatory action has been initiated by SEBI or any other authority in respect of the aforesaid non-compliance. It is pertinent to mention that no regulatory action has been initiated by SEBI or any other authority in connection with said inadvertent non-compliance.
Current Status	The aforesaid Settlement Application is pending before SEBI, Settlement Division.

iii. The detailed rationale of the Scheme, including the synergies arising from the integration of the businesses of the Companies involved in the Scheme and the consequent benefits to their respective Shareholders, has been set out in Paragraph 7 above. In addition to the benefits and objectives set out therein, it is further submitted that the Consideration (as defined in the Scheme) represents the fair value of the business, as substantiated by the fair Share Exchange Ratio recommended in the Valuation Report and supported by the Fairness Opinion obtained by the Company in relation to the Scheme.

The implementation of the Scheme would involve certain costs and expenses. However, the benefits and efficiencies expected to accrue from the Scheme over the longer term are anticipated to substantially outweigh such costs, thereby resulting in an overall benefit to the Shareholders and other stakeholders of the entities involved in the Scheme.

iv. The details of the assets and liabilities pertaining to the Demerged Undertaking of the Demerged Company proposed to be transferred to and vested in the Resulting Company pursuant to the Scheme are enclosed herewith. Further, the Proforma Post-Scheme Balance Sheet of the Resulting Company, duly giving effect to the proposed Scheme of Arrangement, is also enclosed herewith.

v. Clarification on the impact of the Scheme on revenue generating capacity of the Demerged Company and the Resulting Company is as follows:

a. It is respectfully submitted that the proposed Scheme is a business reorganisation whereby the Paper Business presently forming part of Magnum Ventures Limited ("MVL"/"Demerged Company") is proposed to be demerged and transferred to Magnum Paperz Limited ("MPL"/"Resulting Company") as a going concern. The Scheme does not contemplate cessation or discontinuance of the Paper Business; rather, the revenue-generating business, together with the assets, liabilities, contracts, licences, employees, rights, obligations and other business operations pertaining thereto, is proposed to be transferred to MPL. The Scheme accordingly results in a segregation of the two distinct business verticals of MVL, namely the Paper Business and the Hotel Business.

b. Impact on revenue-generating capacity of MVL:

The audited financial statements of MVL for the financial year ended 31st March, 2026 disclose the segment-wise performance of its Paper Division and Hotel Division. During FY 2025-26, the Paper Division recorded revenue of ₹35,719.86 lakhs, whereas the Hotel Division recorded revenue of ₹10,959.73 lakhs.

Accordingly, upon implementation of the Scheme, MVL will cease to carry the Paper Business and will continue with its Hotel Business. Consequently, the revenue presently attributable to the Paper Division will stand transferred to MPL along with the corresponding business undertaking. The revenue-generating capacity of MVL, therefore, will be realigned to its residual Hotel Business rather than being eliminated. The Hotel Business itself is an established Five Star Hotel operating under the brand "Country Inn & Suites by Radisson" at Sahibabad, Delhi NCR.

The proposed demerger is a restructuring whereby the revenue and business operations of the Paper Division will continue under MPL, while MVL will remain focused on its Hotel Business.

c. Future prospects of MVL:

Following the Scheme, MVL will have a focused business structure comprising its Hotel Business. The Scheme has been formulated keeping in view that the Paper Business and Hotel Business have inherently different operational characteristics, risk profiles, capital requirements and regulatory frameworks and therefore require dedicated management focus and specialised expertise. The proposed structure is intended to enable MVL to align its capital structure and financial policies with the requirements of its retained business and to pursue business strategies, collaborations and other initiatives appropriate to the Hotel Business. The Scheme also envisages independent growth and expansion of the respective businesses and greater managerial and operational focus.

d. Future prospects of MPL:

MPL was incorporated on 22nd September, 2025 as a wholly owned subsidiary of MVL with the specific object of carrying on the business of manufacturing, processing, converting, importing, exporting, buying, selling and dealing in various kinds and varieties of paper, paperboard, pulp and allied products. Its stated objects also cover ancillary and supporting activities connected with paper manufacturing and paper products.

Pursuant to the Scheme, MPL will receive the Paper Business as a going concern, thereby placing the entire business undertaking within an entity specifically constituted for that purpose. The proposed structure is expected to provide MPL with greater operational and strategic flexibility, including the ability to independently mobilise resources, raise funds, attract strategic investors, enter into suitable strategic alliances or collaborations and pursue its growth and expansion in accordance with the requirements of the Paper Business.

e. Overall impact:

Thus, the proposed Scheme does not result in any diminution or loss of the underlying revenue-generating businesses of the Group. Instead, the revenue-generating capacity presently attributable to the two business verticals of MVL will be appropriately allocated between two separate entities—the Hotel Business will remain with MVL and the Paper Business will vest in MPL. This segregation is expected to facilitate sharper management focus, business-specific capital allocation, independent resource mobilisation and strategic flexibility, thereby providing an appropriate platform for the respective businesses to pursue their future growth and expansion. The Scheme is accordingly intended to create independent and focused business platforms without discontinuing the underlying operations of either business.

vi. Details of Revenue, PAT and EBIDTA of MVL and MPL for last 3 years are as follows:

Magnum Ventures Limited

Particulars	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from Operations (Rs.)	4,66,79,59,157	3,97,25,55,264	4,62,34,79,324
Profit After Tax (Rs.)	(11,37,37,608)	9,49,58,084	24,70,26,039
EBIDTA	70,19,98,851	78,43,13,852	54,17,87,513
YoY growth rate of Revenue (%)	18%	-14%	-1%
YoY growth rate of PAT (%)	-220%	-62%	-65%
EPS	-1.69	1.45	5.04
Industry growth rate (%)	Hotel 9to12% Paper 6to8%	Hotel 7 to 9% Paper 6to8%	Hotel 10% Paper 6to8%

Magnum Paperz Limited

Particulars	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from Operations (Rs.)	Nil	NA	NA
Profit After Tax (Rs.)	(47,000)	NA	NA
EBIDTA	(47,000)	NA	NA
YoY growth rate of Revenue (%)	Nil	NA	NA
YoY growth rate of PAT (%)	Nil	NA	NA
EPS	Nil	NA	NA
Industry growth rate (%)	6 to 8%	NA	NA

vii. The Report on Valuation of Shares & Share Exchange Ratio issued by Ms Mallika Goel, Registered Valuer and the clarification letter dated 10th July, 2026 issued by Magnum Ventures Limited are enclosed herewith.

viii. It is respectfully submitted and confirmed that, as on the date of this Statement and based on the information available with the Demerged Company and the Resulting Company, no proceedings for inspection, inquiry or investigation are pending against either of the said companies under the provisions of the Companies Act, 2013, the Companies Act, 1956, or any other applicable law. It is further confirmed that no proceedings relating to Corporate Insolvency Resolution Process (CIRP), liquidation or winding-up are pending against the Demerged Company and the Resulting Company under the provisions of the Insolvency and Bankruptcy Code, 2016 or under any other law.

It is further submitted that no material legal proceedings are pending against the Demerged Company or the Resulting Company. It is clarified and confirmed that, save and except as disclosed hereinafter, there are no ongoing adjudication or recovery proceedings, no prosecutions have been initiated, and no enforcement actions have been taken against the Demerged Company or the Resulting Company or their respective promoters, directors or Key Managerial Personnel. Accordingly, there is no adverse impact of any such proceedings on the Demerged Company or its shareholders.

Demerged Company-Magnum Ventures Limited:

1. Appeals filed under the Income Tax Act, 1961

Nature of Proceedings	Appeal under Income Tax Act, 1961
Forum	Hon'ble CIT (A), Delhi – 26, New Delhi
Entities and Individuals involved	Magnum Ventures Limited
CA/CP No./ITA No./ Appeal No.	Appeal No. 1. 2018-19 CIT (A), Delhi- 26/10721/2017-18 2. 2019-20 CIT (A), Delhi- 26/10782/2018-19 3. 2020-21 CIT (A), Delhi- 26/10755/2019-20 4. 2021-22 CIT (A), Delhi- 26/10191/2020-21 5. 2022-23 CIT (A), Delhi- 26/10126/2021-22 6. 2023-24 CIT (A), Delhi- 26/10054/2022-23
Brief Particulars of the litigation/ issues involved	Assessment Orders under Section 147 read with Section 143(3) of the Income Tax Act, 1961 for Assessment Years (AY) 2018–19 to 2023–24, and these orders allege unexplained expenditure under Section 69C of the Income Tax Act, 1961 and have resulted in demand notices under Section 156 of the Act, raising tax liabilities as follows: AY 2018-19: Rs. 1,83,38,293/- AY 2019-20: Rs. 7,25,54,526/-

	AY 2020-21: Rs. 6,75,01,818/- AY 2021-22: Rs. 4,06,61,441/- AY 2022-23: Rs. 1,71,11,152/-. AY 2023-24: Rs. 3,40,21,325/- Total Demand Raised: ₹24,01,88,555/-
Current Status	The Company has filed Appeals before the appropriate appellate authorities challenging the above orders. As of the date of this report, all matters remain pending adjudication, and no final decision has been received from the appellate forums.

2. Writ Petition filed by the Company against Bank of Baroda:

Nature of Proceedings	Willful Defaulter Case–Bank of Baroda (BOB)
Forum	Hon'ble Delhi High Court
Entities and Individuals involved	Magnum Ventures Limited
CA/CP No./ITA No./ Appeal No.	CS(COMM) 522/2024
Brief Particulars of the litigation/issues involved	Magnum Ventures Limited ("Company") entered into a One-Time Settlement ("OTS") with Bank of Baroda ("BOB"/"Bank"), which was sanctioned by the Bank on 9th November, 2021. In terms of the OTS, the Company was required to make payment of the settled dues, including applicable interest, towards full and final settlement of its outstanding liabilities to the Bank. In pursuance of and in compliance with the terms of the OTS, the Company duly made the full and final payment, including interest, to BOB by 24th February, 2023. Upon receipt of the aforesaid payment and in acknowledgment of the settlement of the dues, BOB issued a No-Dues Certificate dated 3rd March, 2023 in favour of the Company. One of the express conditions of the aforesaid OTS was the mutual withdrawal of all legal cases/proceedings instituted by the Bank and the Company against each other. However, notwithstanding the Company's complete compliance with its payment obligations under the OTS and the issuance of the aforesaid No-Dues Certificate by BOB, the Bank did not proceed to withdraw the legal cases filed against the Company in terms of the said settlement. Thereafter, a representative of the Company met with the Chief General Manager of BOB, at Mumbai, and brought to his attention the Bank's obligation to comply with the aforesaid condition of the OTS and withdraw the pending legal proceedings. During the said interaction, the Chief General Manager of BOB acknowledged the Bank's obligation to fulfil the withdrawal condition under the OTS and informed the representative of the Company that certain costs, including advocate's fees and internal process-related charges, might be involved in connection with the withdrawal of the cases, purportedly in accordance with the applicable RBI guidelines. During the aforesaid interaction, the Company was advised to voluntarily remit a sum of ₹3,00,00,000/- (Rupees three crore only) into the same bank account through which the original OTS payment had been made, with the representation that such

	remittance would facilitate expeditious processing of the withdrawal of the pending legal cases. It was further represented to the Company that, after making the necessary deductions towards GST, TDS and other applicable charges, the amount would be utilised towards payment of the professionals engaged for carrying out the withdrawal process and that the balance amount, if any, would be refunded to the Company. Acting *bona fide* and in good faith, and with a view to facilitating the expeditious implementation of the withdrawal condition under the OTS, the Company accordingly remitted a sum of ₹3,00,00,000/- (Rupees three crore only) to BOB on 21st October, 2023. Notwithstanding the aforesaid voluntary remittance made by the Company at the instance and assurance of the Bank's senior official, BOB has, till date, neither proceeded to withdraw the legal cases instituted against the Company in accordance with the terms of the OTS nor refunded the aforesaid sum of ₹3,00,00,000/- to the Company, after accounting for any legitimate expenditure, deductions or charges, if applicable. Consequently, the Company has instituted a Writ Petition before the Hon'ble Delhi High Court against Bank of Baroda, inter alia, seeking recovery/refund of the sum of ₹3,00,00,000/- along with applicable interest and appropriate directions to BOB to comply with its obligations under the OTS, including withdrawal of the legal proceedings instituted against the Company.
Current Status	Matter is listed for further proceedings on 18th November, 2026.

3. Appeal filed before Securities Appellate Tribunal (SAT)

Nature of Proceedings	Appeal filed against Order passed by SEBI
Forum	Securities Appellate Tribunal [SAT]
Entities and Individuals involved	Magnum Ventures Limited, Pradeep Kumar Jain, Parv Jain, Abhay jain, Parveen Jain, Parmod Kumar Jain, Shiv Pravesh Chaturvedi
CA/CP No./ITA No./ Appeal No.	0599/2023 and 611/2023
Brief Particulars of the litigation/issues involved	The Hon'ble Executive Director of SEBI, vide Order No. QJA/SP/CFID/FID-SEC4/26875/2023-24 dated 31st May, 2023, imposed a penalty of ₹12,00,000/- on Magnum Ventures Limited and a collective penalty of ₹54,00,000/- on its Directors/KMPs under Sections 15HA and 15HB of the SEBI Act, 1992, besides restraining the Company and the concerned individuals from accessing the securities market for a period of one year. The Company preferred an Appeal before the Hon'ble Securities Appellate Tribunal ("SAT"), Mumbai. Vide order dated 13th July, 2023, SAT directed deposit of the penalty amounts and stayed the restriction on access to the securities market. The Company and the concerned Noticees duly

	complied with the said direction by depositing the penalty amounts. The Appeal remains pending before Hon'ble SAT.
Current Status	The matter is listed before Hon'ble SAT on 1st December, 2026.

4. Appeal filed against Order passed by Joint Commissioner, SGST

Nature of Proceedings	Appeal filed against Order passed by Joint Commissioner, SGST Corporate Circle-I, Ghaziabad Zone-I
Forum	Hon'ble appellate authority, Uttar Pradesh
Entities and Individuals involved	Magnum Ventures Limited
CA/CP No./ITA No./ Appeal No.	AD091225074902X
Brief Particulars of the litigation/issues involved	An Order under Section 73 of the SGST Act dated December 10, 2025 has been issued by the Joint Commissioner, SGST, Corporate Circle-I, Ghaziabad Zone-I, alleging that the Company availed Input Tax Credit (ITC) as reflected in GSTR-2A auto-populated on the GST portal in respect of purchases from a supplier who filed GSTR-1 but did not file the corresponding GSTR-3B return. Pursuant to the said allegation, a demand aggregating to ₹1,42,91,497 has been raised against the Company. The Company has filed an appeal against the said order and the matter is currently pending before the Commissioner (Appeals).
Current Status	The matter is pending before Hon'ble Appellate Authority

ix. No Objection Certificates (NOC) from the lending scheduled commercial banks/financial institutions/debenture trustees are enclosed herewith.

21. The present Scheme of Arrangement, if approved in the aforesaid meetings, will be subject to the subsequent approval of the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj and such other statutory and regulatory approvals as may be applicable. It may, however, be noted that pursuant to the SEBI Scheme Circular, the present Scheme of Arrangement shall be acted upon only if the votes cast by the Public Shareholders of the Demerged Company in favour of the Scheme exceed the votes cast by the Public Shareholders of the Demerged Company against the Scheme.

No specific approval is required to be obtained from any other government authority to the present Scheme of Arrangement.

22. Effect of the Scheme on the Promoters, Directors, Key Managerial Personnel, Shareholders, etc.:

a. Except to the extent of their respective shareholding, remuneration and other interests, the Promoters, Directors and Key Managerial Personnel have no interest in the Scheme different from that of the other shareholders.

b. The proposed Scheme of Arrangement would not have any effect on the material interest of the Promoters, Directors and Key Managerial Personnel of the Demerged Company and the Resulting Company different from that of the interest of other shareholders, creditors and employees of these Companies.

c. The proposed Scheme of Arrangement does not envisage any corporate debt restructuring. There is no proposal to restructure or vary the debt obligation of the Demerged Company and the Resulting Company towards their respective creditors. The proposed Scheme of Arrangement will not adversely affect the rights of any of the

creditors of the Demerged Company and the Resulting Company, in any manner whatsoever.

d. The proposed Scheme of Arrangement will not have any adverse effect on the Secured Creditors, Un-secured Creditors, Employees and other stakeholders, if any, of the Demerged Company and the Resulting Company.

23. Shareholding of the Directors and Key Managerial Personnel:

23.1 Detail of present Shareholding of the Directors and Key Managerial Personnel of the Demerged Company in the Demerged Company and the Resulting Company, either singly or jointly or as nominee, is as under:

Sl. No.	Name of Directors & KMP and Designation	No. of Equity Shares held as on 30th June 2026	
		Demerged Company	Resulting Company
1.	Pradeep Kumar Jain Managing Director	47,88,250	1*
2.	Abhay Jain Managing Director	57,72,790	1*
3.	Parveen Jain Chairman & Director	83,24,255	Nil
4.	Parv Jain Chief Financial Officer	1,27,61,755	1*
5.	Shiv Pravesh Chaturvedi Whole-time Director	Nil	Nil
6.	Aanchal Jain Independent Director	Nil	Nil
7.	Jyoti Independent Director	Nil	Nil
8.	Jyoti Bansal Independent Director	Nil	Nil
9.	Shalini Rahul Independent Director	Nil	Nil
10.	Aaina Gupta Company Secretary cum Compliance Officer	Nil	Nil

** equity share held as a nominee of Magnum Ventures Limited*

Sl. No.	Name of Directors & KMP and Designation	No. of CRPS held as on 30th June 2026	
		Demerged Company	Resulting Company
1.	Parveen Jain Chairman & Director	3,25,000	Nil

23.2 Detail of present Shareholding of the Directors and Key Managerial Personnel of the Resulting Company in the Resulting Company and the Demerged Company, either singly or jointly or as nominee, is as under:

Sl. No.	Name of Directors & KMP and Designation	No. of Equity Shares held as on 30th June 2026	
		Demerged Company	Resulting Company
1.	Pradeep Kumar Jain Director	47,88,250	1*
2.	Abhay Jain Director	57,72,790	1*
3.	Shrenik Jain Director	2,56,600	1*
4.	Ritesh Jain Director	1,78,200	1*

** equity share held as a nominee of Magnum Ventures Limited*

24. Pre-Scheme Share Capital Structure

24.1 Pre-Scheme Share Capital Structure of the Demerged Company:

Particulars	No. of Shares	Amount
Present Issued, Subscribed and Paid-up Equity Shares (Face Value ₹ 10 each)	6,84,11,317	68,41,13,170
Present Issued, Subscribed and Paid-up Compulsorily Redeemable Preference Shares (Face Value ₹ 100 each)	3,25,000	3,25,00,000

24.2 Pre-Scheme Share Capital Structure of the Resulting Company:

Particulars	No. of Shares	Amount
Present Issued, Subscribed and Paid-up Equity Shares (Face Value ₹ 10 each)	10,000	1,00,000

25. Post-Scheme Share Capital Structure

25.1 Post-Scheme Share Capital Structure of the Demerged Company:

Particulars	No. of Shares	Amount
Post-Scheme Issued, Subscribed and Paid-up Equity Shares (Face Value ₹ 10 each)	2,05,23,395	20,52,33,950
Post-Scheme Issued, Subscribed and Paid-up Compulsorily Redeemable Preference Shares (Face Value ₹ 100 each)	32,500	32,50,000

25.2 Post-Scheme Share Capital Structure of the Resulting Company:

Particulars	No. of Shares	Amount
Present Issued, Subscribed and Paid-up Equity Shares (Face Value ₹ 10 each)	1,36,82,263	13,68,22,630
Present Issued, Subscribed and Paid-up Compulsorily Redeemable Preference Shares (Face Value ₹ 100 each)	2,92,500	2,92,50,000

26. Pre and Post Scheme Shareholding Pattern

26.1 Pre-Scheme and Post-Scheme Equity and Preference Shareholding Pattern of the Demerged Company is given below:

Equity Shares

Sl. No.	Category	Pre-Scheme		Post-Scheme	
		No. of fully paid-up Equity Shares of ₹ 10/- each	% of total Equity Share Capital	No. of fully paid-up Equity Shares of ₹ 10/- each	% of total Equity Share Capital
1.	Shareholding of Promoters & Promoters' Group (A)	3,77,67,554	55.21	1,13,30,266	55.21
2.	Public Shareholding (B)	3,06,43,763	44.79	91,93,129	44.79
	Total (A+B)	**6,84,11,317**	**100.00**	**2,05,23,395**	**100**

Preference Shares

Sl. No.	Category	Pre-Scheme		Post-Scheme	
		No. of fully paid-up Preference Shares of ₹ 100/- each	% of total Preference Share Capital	No. of fully paid-up Preference Shares of ₹ 100/- each	% of total Preference Share Capital
1.	Shareholding of Promoters & Promoters' Group (A)	3,25,000	100	32,500	100
2.	Public Shareholding (B)	-	-	-	-
	Total (A+B)	**3,25,000**	**100**	**32,500**	**100**

26.2 Pre-Scheme and Post-Scheme Equity and Preference Shareholding Pattern of the Resulting Company is given below:

Equity Shares

Sl. No.	Category	Pre-Scheme		Post-Scheme	
		No. of fully paid-up Equity Shares of ₹ 10/- each	% of total Equity Share Capital	No. of fully paid-up Equity Shares of ₹ 10/- each	% of total Equity Share Capital
1.	Shareholding of Promoters & Promoters' Group (A)	10,000	100	75,53,511	55.21
2.	Public Shareholding (B)	-	-	61,28,752	44.79
	Total (A+B)	10,000	100	1,36,82,263	100

Preference Shares

Sl. No.	Category	Pre-Scheme		Post-Scheme	
		No. of fully paid-up Preference Shares of ₹ 100/- each	% of total Preference Share Capital	No. of fully paid-up Preference Shares of ₹ 100/- each	% of total Preference Share Capital
1.	Shareholding of Promoters & Promoters' Group (A)	-	-	2,92,500	100
2.	Public Shareholding (B)	-	-	-	-
	Total (A+B)	-	-	2,92,500	100

Detailed Pre-Scheme and Post-Scheme Equity and Preference Shareholding Patterns of the listed Demerged Company are enclosed herewith.

Detailed Pre-Scheme Equity Shareholding Pattern and Post-Scheme Equity and Preference Shareholding Patterns of the Resulting Company are enclosed herewith.

27. A copy of the Scheme of Arrangement is being filed with the concerned Registrar of Companies.

28. Copies of the latest Audited Financial Statements of the Demerged Company and the Resulting Company for the year/period ended 31st March, 2026, along with the Auditors' Reports thereon, are enclosed herewith.

29. Copy of the Un-audited Financial Statements along with Limited Review Report of the Demerged Company for the period ended 30th June, 2026, is also enclosed herewith.

30. Copy of the Audited Financial Statements of the Resulting Company for the period ended 30th June, 2026, are also enclosed herewith.

31. Applicable information of the un-listed Resulting Company in the format specified for Abridged Prospectus as provided in Part E of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with SEBI Circular No. SEBI/HO/CFD/SSEP/CIR/P/2022/14 dated February 04, 2022, along with the Certificate issued by 3Dimension Capital Services Limited, SEBI Registered Category 1 Merchant Bankers are enclosed.

32. Compliance Report in terms of the provisions of the SEBI Scheme Master Circular is enclosed herewith.

33. Total amount due to Secured Creditors and Unsecured Creditors [excluding Statutory & Other Dues] of the Demerged Company, as on 31st March, 2026, are given below:

Sl. No.	Company	Amount ₹
1.	Secured Creditor	1,48,50,00,000.00
2.	Unsecured Creditors	89,11,71,142.99

34. Total amount due to Secured Creditors and Unsecured Creditors [excluding Statutory & Other Dues] of the Resulting Company, as on 31st March, 2026, are given below:

Sl. No.	Company	Amount ₹
1.	Secured Creditors	Nil
2.	Unsecured Creditors	50,000

35. The following documents will be available for inspection or for obtaining extracts from or for making or obtaining copies of, by the members and creditors at the respective registered office of the Demerged Company and the Resulting Company on any working day from the date of this notice till the date of meeting between 11:00 A.M. and 5:30 P.M.:

a. Memorandum and Articles of Association of the Demerged Company and the Resulting Company.

b. Audited Financial Statements of the Demerged Company for the year ended 31st March, 2026, 31st March, 2025 and 31st March, 2024.

c. Audited Financial Statements of the Resulting Company for the period ended 31st March, 2026.

d. Un-audited Financial Statements along with Limited Review Report of the Demerged Company for the period ended 30th June, 2026.

e. Audited Financial Statements of the Resulting Company for the period ended 30th June, 2026.

f. Register of Particulars of Directors and KMP and their Shareholding, of the Demerged Company and the Resulting Company.

g. Copy of the proposed Scheme of Arrangement.

h. Paper Books and proceedings of the Company Application CA (CAA) No. 17/ALD of 2026.

i. Copy of Order dated 22nd September, 2026, (date of pronouncement), passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj in the 1st Motion Company Application (CAA) No. 17/ALD of 2026, jointly filed by the Demerged Company and the Resulting Company.

j. Report on Valuation of Shares & Share Exchange Ratio issued by Ms. Mallika Goel, the IBBI Registered Valuer in respect of Securities or Financial Assets, recommending Share Swap for the proposed Arrangement.

k. Copy of the Fairness Opinion of 3Dimension Capital Services Limited, SEBI Registered Category 1 Merchant Bankers on the Share Valuation & Share Exchange Ratio.

l. Copies of the Certificates issued by the Statutory Auditors of the Demerged Company and Resulting Company to the effect that the accounting treatment proposed in the Scheme of Arrangement is in conformity with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013.

m. Complaint Reports filed by the Demerged Company with BSE and NSE.

n. Compliance Report in terms of the provisions of the SEBI Scheme Master Circular.

o. Observation Letter of BSE for the proposed Scheme of Arrangement conveying their No-Objection to the Scheme.

p. Observation Letter of NSE for the proposed Scheme of Arrangement conveying their No-Objection to the Scheme.

q. Applicable information of the un-listed Resulting Company in the format specified for Abridged Prospectus as provided in Part E of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with SEBI Circular No. SEBI/HO/CFD/SSEP/CIR/P/2022/14 dated February 04, 2022, along with the Certificate issued by 3Dimension Capital Services Limited, SEBI Registered Category 1 Merchant Bankers.

36. A copy of the Scheme of Arrangement, Explanatory Statement and other annexures may be obtained free of charge on any working day (except Saturday) prior to the date of meeting, from the respective registered office of the Demerged Company and the Resulting Company or from the office of the Legal Counsel-M/s Rajeev Goel & Associates, Advocates and Solicitors, 785, Pocket-E, Mayur Vihar-II, Delhi Meerut Expressway/ NH-9, Delhi-110 091, India, Mobile: 88005 15597, e-mail: info@rgalegal.in; Website: www.rgalegal.in.

37. Notice of the meeting, Explanatory Statement and other documents are also being placed on the following websites:

Particulars	Website
Magnum Ventures Limited	www.magnumventures.in
BSE	www.bseindia.com
NSE	www.nseindia.com

38. Please take note that since the meetings are proposed to be held through Video Conferencing, option of attending the meetings through proxy is not applicable/available.

39. Facility of remote e-voting will be available during the prescribed period before the meetings as given in the notice of the meetings e-voting system will also be available during the meetings. Instructions for attending the meetings through Video Conferencing; and for voting through e-voting system are given in the notice of the meetings.

Dated this 30th day of September, 2026

For and on behalf of the Board of Directors
For Magnum Ventures Limited

Sd/-
Abhay Jain
Managing Director
DIN: 01876385

For and on behalf of the Board of Directors
For Magnum Paperz Limited

Sd/-
Abhay Jain
Director
DIN: 01876385

SCHEME OF ARRANGEMENT AMONG MAGNUM VENTURES LIMITED AND MAGNUM PAPERZ LIMITED,

AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230 AND 232 READ WITH SECTION 66 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE LAWS

A. Preamble and Overview of the Scheme

This Scheme of Arrangement ("Scheme") is framed pursuant to the provisions of Sections 230 and 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, together with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, Section 2(1B) and other applicable provisions of the Income Tax Act, 1961, and other applicable laws, as may be in force from time to time.

The Scheme, inter alia, provides for:

i. The Demerger of the 'Paper Business' (Demerged Undertaking) of Magnum Ventures Limited (the Demerged Company) into Magnum Paperz Limited (the Resulting Company), as a going concern;

ii. The proportionate reduction of the issued, subscribed and paid-up share capital of the Demerged Company in accordance with the provisions of this Scheme;

iii. The cancellation and extinguishment of the entire pre-Scheme issued, subscribed and paid-up share capital of the Resulting Company, being a wholly owned subsidiary of the Demerged Company, and the issuance of new securities by the Resulting Company pursuant to this Scheme; and

iv. All matters incidental, consequential and integrally connected therewith.

B. Background and brief description of the Companies to the Scheme

I. Demerged Company-Magnum Ventures Limited

Magnum Ventures Limited, incorporated under the provisions of the Companies Act, 1956, has its registered office at Room No. 101, 64/6, Industrial Area, Site-IV, Sahibabad, Ghaziabad-201 010, Uttar Pradesh. The Company is engaged in paper manufacturing and hospitality business, other related and ancillary activities. Magnum Ventures Limited is a public limited company, listed on BSE and NSE.

II. Resulting Company-Magnum Paperz Limited

Magnum Paperz Limited, incorporated under the provisions of the Companies Act, 2013, has its registered office at 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201 010, Uttar Pradesh. The Company was recently incorporated on 22nd September, 2025 to carry on the business of manufacturing paper and paper products, and other related and ancillary activities. Magnum Paperz Limited is a closely held, unlisted public limited, wholly owned subsidiary company of the Demerged Company.

III. Relevant corporate details of both the Companies are given in 'Clause-1: Definitions Clause' of this Scheme.

IV. The Demerged Company is a listed public limited company. Whereas the Resulting Company is a wholly owned subsidiary of the Demerged Company. Both the Companies in this Scheme are Group Companies under common management and control.

V. The proposed Scheme of Arrangement will not result in any change in management or control of any of the Companies in the Scheme.

VI. This Scheme is proposed in the interest of operational efficiency, business focus, organisational simplification and value creation for the shareholders and other stakeholders of the Companies.

C. Detailed Rationale and benefits of the Scheme

The circumstances that justify and/or necessitate the proposed Scheme of Arrangement between Magnum Ventures Limited (the Demerged Company) and Magnum Paperz Limited (the Resulting Company), and the benefits of the proposed Demerger together with the related capital restructuring comprising proportionate reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and the issuance of new securities pursuant to the Scheme, as perceived by the Boards of Directors of the said Companies, to their shareholders and other stakeholders, are set out below.

I. Circumstances justifying the Demerger of the 'Paper Business' of Magnum Ventures Limited into Magnum Paperz Limited:

i. Existing Business Verticals: Magnum Ventures Limited (the Demerged Company) is engaged in two distinct business verticals, namely:

a. Paper Business: The business of manufacturing paper and paper products from wastepaper through its manufacturing facilities located at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all activities incidental or ancillary thereto.

b. Hotel Business: The business of owning and operating a Five Star Hotel under the brand "Country Inn & Suites by Radisson", situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all activities incidental or ancillary thereto. The said hotel has the distinction of being an all-vegetarian hotel formally certified as a Five Star Hotel by the Hotel & Restaurant Approval and Classification Committee (HRACC), Ministry of Tourism, Government of India.

ii. Distinct Nature of Businesses: The Paper Business and the Hotel Business are inherently different in nature, with distinct operational characteristics, risk profiles and regulatory requirements, and require separate management focus and specialised skill sets.

iii. Focused Business Strategy: The management of the Demerged Company proposes to hive off the Paper Business into a separate entity in order to create a focused and independent business structure for each business vertical.

iv. Operational and Strategic Flexibility: The proposed demerger will provide flexibility to manage the Demerged Company and the Resulting Company independently and to enter into different strategic alliances, partnerships and collaborations appropriate to each business in the future.

v. Optimised Capital Structure: The demerger will enable both the Demerged Company and the Resulting Company to adopt capital structures and financial policies aligned with their respective operational requirements and long-term strategic objectives.

vi. Improved Resource Mobilisation: The Scheme will facilitate each Company to attract and retain suitable manpower, raise funds, and invite strategic

investors and other stakeholders independently, based on the needs of their respective businesses.

vii. Independent Growth and Expansion: The demerger will provide a platform for independent growth and expansion of each business vertical without exposing the entire organisation to the risks associated with the other business.

viii. Enhanced Management Focus: With a view to achieving greater management focus and keeping in mind the paramount and overall interests of the shareholders, the Boards of Directors of the Demerged Company and the Resulting Company have considered that a Scheme of Demerger is the most appropriate and efficient mechanism.

ix. Overall Stakeholder Benefit: The proposed Scheme of Demerger is expected to have a beneficial impact on the Demerged Company and the Resulting Company, their respective employees, shareholders and other stakeholders, and is in the overall interest of all concerned.

II. Rationale for Reduction of Share Capital of the Demerged Company

i. The Demerged Company presently carries on two distinct business verticals, namely the Paper Business and the Hotel Business.

ii. Pursuant to the Scheme, the entire Paper Business together with all related assets, liabilities, contracts, licences, employees, rights, obligations and business operations shall stand transferred to and vested in the Resulting Company as a going concern.

iii. Consequently, a substantial portion of the assets, revenues, profits, cash flows and business operations presently forming part of the Demerged Company shall stand transferred to the Resulting Company.

iv. The proposed reduction of share capital is intended to appropriately realign the capital structure of the Demerged Company with the scale, size, net worth and asset base of the residual Hotel Business that shall continue to remain with the Demerged Company after implementation of the Scheme.

v. The reduction of equity share capital and preference share capital has been determined having regard to the relative value of the businesses retained by the Demerged Company and transferred to the Resulting Company, the post-Scheme net worth position of both companies and the objective of creating balanced, efficient and sustainable capital structures in both entities.

vi. The proposed reduction of share capital is not an independent corporate action but an integral, inseparable and simultaneous component of the Scheme of Arrangement and has been designed having regard to the relative value of the Demerged Undertaking and the Remaining Business. The reduction is intended to ensure that the post-Scheme capital structure of the Demerged Company appropriately reflects the scale and value of the business retained by it after transfer of the Demerged Undertaking to the Resulting Company.

vii. The proposed reduction does not involve any selective reduction and shall apply uniformly to all shareholders holding shares of the same class.

viii. Further, the proposed reduction shall not result in any change in the inter-se shareholding pattern, voting rights or economic participation of the shareholders of the Demerged Company, all of whom shall continue to hold

shares in the Demerged Company in the same proportion as existing immediately prior to the Scheme becoming effective. Accordingly, the reduction is purely proportionate in nature and does not confer any preferential benefit upon any shareholder or class of shareholders."

III. Rationale for Cancellation of Pre-Scheme Share Capital of the Resulting Company

i. The Resulting Company was incorporated as a wholly owned subsidiary of the Demerged Company with the primary objective of housing and carrying on the Paper Business proposed to be transferred pursuant to this Scheme.

ii. As on the date of approval of the Scheme, the entire issued, subscribed and paid-up share capital of the Resulting Company is held by the Demerged Company and/or its nominees. Consequently, the existing share capital of the Resulting Company merely represents the ownership interest of the Demerged Company in its wholly owned subsidiary and does not represent any independent economic interest of third-party investors.

iii. Upon the Scheme becoming effective, the Resulting Company will cease to be a wholly owned subsidiary of the Demerged Company and will become a separately held company owned directly by the shareholders of the Demerged Company.

iv. It is the fundamental objective of the Scheme that the shareholders of the Demerged Company should directly hold shares in the Resulting Company in the same proportion in which they hold shares in the Demerged Company immediately prior to the Scheme becoming effective, thereby ensuring continuity of ownership and economic participation in the Paper Business.

v. In order to achieve the aforesaid objective and to avoid creation of any differential rights, duplication of economic interests or unintended benefit in favour of any person, the existing issued, subscribed and paid-up share capital of the Resulting Company shall stand cancelled and extinguished without any separate consideration, as an integral consequence of the implementation of this Scheme, and the Resulting Company shall simultaneously issue and allot fresh shares to the shareholders of the Demerged Company in accordance with the provisions of this Scheme.

vi. The proposed cancellation is merely a consequential and integral component of the Demerger and is analogous to elimination of cross-holdings arising from the wholly owned subsidiary structure. The same does not result in any economic loss, prejudice or diminution of rights of any shareholder, creditor or other stakeholder.

IV. Rationale for the Share Exchange Ratio together with the related Capital Restructuring contemplated under this Scheme

i. The Scheme has been structured with the fundamental objective that, upon the Scheme becoming effective, the shareholders of the Demerged Company shall continue to participate in both the Remaining Business of the Demerged Company and the Demerged Undertaking vested in the Resulting Company in the same economic proportion as existed immediately prior to the Scheme.

ii. Accordingly, the Share Exchange Ratio together with the related Capital Restructuring contemplated under this Scheme has been designed as a single integrated mechanism comprising the proportionate reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and issuance and allotment of new

securities by the Resulting Company, so as to preserve continuity of ownership, voting rights and economic participation of all shareholders.

iii. Upon implementation of the Scheme, the shareholders of the Demerged Company shall directly hold shares in the Resulting Company in the same proportion in which they held shares in the Demerged Company immediately prior to the Scheme. Consequently, the Scheme does not alter the relative inter-se shareholding of the existing shareholders or confer any differential rights or economic advantage upon any shareholder or class of shareholders.

iv. The Share Exchange Ratio together with the related Capital Restructuring contemplated under this Scheme constitutes a single integrated restructuring mechanism, and the reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and issuance and allotment of new securities by the Resulting Company are integral, inter-dependent and inseparable components of the Composite Scheme of Arrangement and are intended to be implemented simultaneously.

v. The aforesaid restructuring mechanism has been formulated with a view to preserving continuity of ownership, ensuring equitable treatment of all shareholders and facilitating the segregation of the Paper Business and the Hotel Business into two independent corporate entities without altering the proportionate economic interest of any shareholder in either business.

vi. The Boards of Directors of the Demerged Company and the Resulting Company are of the considered opinion that the Share Exchange Ratio together with the related Capital Restructuring contemplated under this Scheme is fair, reasonable, commercially justified and in the best interests of the Companies, their respective shareholders and all other stakeholders.

vii. It is further clarified that the proposed reduction and cancellation of share capital:

a. do not involve any diminution of liability in respect of unpaid share capital;

b. do not involve any payment of paid-up share capital to any shareholder;

c. do not constitute a buy-back of securities within the meaning of the Companies Act, 2013 or any other Applicable Law; and

d. do not result in any change in control, management or the proportionate voting rights or economic interest of the shareholders.

Accordingly, the Scheme of Arrangement is being proposed for the reasons detailed above. The Boards of Directors of the Demerged Company and the Resulting Company believe that the Scheme is fair, reasonable, commercially sound and in the best interests of all stakeholders.

1. DEFINITIONS, INTERPRETATION AND CAPITAL STRUCTURE OF THE COMPANIES

1.1 DEFINITIONS

In this Scheme and in all documents executed or issued pursuant to or in connection with this Scheme, unless the context otherwise requires or is repugnant to the

meaning thereof, the following expressions shall have the meanings assigned to them below:

1.1.1 **"Act" or "Companies Act, 2013"** means the Companies Act, 2013 (18 of 2013) and includes all rules, regulations, notifications, circulars, clarifications and guidelines made or issued thereunder, including, without limitation, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016, and the National Company Law Tribunal Rules, 2016, and shall include any statutory amendment, modification, re-enactment or consolidation thereof for the time being in force.

1.1.2 **"Applicable Law(s)"** means all applicable central, state, local or other laws, and includes, without limitation:

a. all constitutions, statutes, laws (including common law), decrees, treaties, codes, notifications, rules, regulations, policies, guidelines, circulars, directions, directives, ordinances and orders issued by any Appropriate Authority, statutory authority, competent authority, court or tribunal having jurisdiction over the Companies;

b. all Permits, approvals, consents and authorisations issued or granted by any Appropriate Authority; and

c. all orders, decisions, judgments, injunctions, awards, decrees and agreements of or with any Appropriate Authority having jurisdiction over the Companies to this Scheme,

and shall include, where applicable, any listing agreement or similar arrangement entered into with any stock exchange.

1.1.3 **"Appointed Date"** means the same date as the Effective Date, or such other date as may be approved by the Hon'ble National Company Law Tribunal, and shall be the date from which this Scheme shall be deemed to be operative for all accounting, legal and tax purposes.

Provided that the Board of Directors of the Demerged Company and the Resulting Company, may, with the approval of the Hon'ble National Company Law Tribunal or any other Appropriate Authority, mutually agree upon such other Appointed Date as may be required, directed or deem fit and proper by such Companies.

1.1.4 **"Appropriate Authority"** means, collectively, and wherever the context so requires:

i. the Government of any jurisdiction, including any Central, State, provincial, municipal or local government or any political or administrative subdivision thereof, and any department, ministry, agency, instrumentality, court, central bank, commission or other authority of such government;

ii. the Reserve Bank of India, the Securities and Exchange Board of India, the Real Estate Regulatory Authority(ies), the Directorate General of Shipping, and such other sectoral regulators or authorities as may be applicable; and

iii. any governmental, quasi-governmental or private body or agency lawfully exercising, or entitled to exercise, any administrative, executive, judicial, legislative, regulatory, licensing, competition, taxation, importing or other governmental or quasi-governmental authority,

including, without limitation, the National Company Law Tribunal and stock exchanges.

1.1.5 **"Board" or "Board of Directors"** means the respective Board of Directors of the Demerged Company and the Resulting Company, and shall, unless repugnant to the context or otherwise, include any committee thereof or any person(s) duly authorised by such Board of Directors or by any such committee to exercise the powers and functions of the Board.

1.1.6 **"Companies"**, when used collectively, means the Demerged Company and the Resulting Company; and "Company" means any one of such Companies, individually, as the context may require.

1.1.7 **"Demerged Company"** means **Magnum Ventures Limited** being a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Room No. 101, 64/6, Industrial Area, Site-IV, Sahibabad, Ghaziabad-201 010, Uttar Pradesh, with e-mail address: cs_mvl@cissahibabad.in, and Website: www.magnumventures.in.

Magnum Ventures Limited [Corporate Identity Number (CIN): L21093UW1980PLC257634; Permanent Account Number (PAN): AAACM6054H] (hereinafter referred to as "the Demerged Company" or "the Company") was originally incorporated on 29th May, 1980, under the provisions of the Companies Act, 1956, as a private limited company in the name and style of "Magnum Papers Private Limited", pursuant to a Certificate of Incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi. Subsequently, the Company was converted into a public limited company, and its name was changed to "Magnum Papers Limited" pursuant to a Fresh Certificate of Incorporation dated 31st May, 1995, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi. Thereafter, the name of the Company was further changed to its present name, "Magnum Ventures Limited", pursuant to a Fresh Certificate of Incorporation dated 15th November, 2006, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

Registered Office of the Demerged Company was shifted from the NCT of Delhi to the State of Uttar Pradesh as approved by the Hon'ble Regional Director, Northern Region Directorate-I, Ministry of Corporate Affairs, New Delhi, vide Order dated 2nd July, 2026. The Registrar of Companies, Uttar Pradesh-II, Noida registered the aforesaid order and allotted a new CIN to the Company.

1.1.8 **"Demerged Undertaking"** or **"Demerged Business"** means the "Paper Business" of Magnum Ventures Limited (the Demerged Company), together with all ancillary, incidental and support services and related activities, and all properties, assets, rights, interests, approvals, permits and powers, and all debts, liabilities, duties, obligations, litigations, employees and working capital (including inventories), whether tangible or intangible, to be transferred to and vested in Magnum Paperz Limited (the Resulting Company) as a going concern, with effect from the Appointed Date, in accordance with this Scheme, and shall include, without limitation, the following:

i. Operations and Activities: The entire operations and activities of the 'Paper Business', including manufacturing of paper and paper products from wastepaper, together with all ancillary and related activities forming part of or incidental thereto.

ii. Assets and Properties: All movable and immovable, tangible and intangible, present, future or contingent assets relating to the Demerged Undertaking, including land (freehold or leasehold), buildings, plant and machinery, electrical installations, equipment, furniture, fixtures,

vehicles, stocks and inventories, work-in-progress, cash in hand, bank and escrow balances, deposits, receivables, advances, claims, rights, powers, authorities, approvals, allotments, consents, letters of intent, registrations, contracts, arrangements, titles, interests, benefits, advantages, goodwill, brands, tenancy and sub-letting rights, leave and license permissions, NOCs, Intellectual Property Rights (including trademarks, trade names, patents, copyrights, domain names, websites, portals, know-how), applications therefor, import quotas and other quota rights, utilities and service rights, provisions, funds and benefits, wherever situated, in India or abroad, pertaining to the Demerged Undertaking.

iii. Rights, Experience and Credentials: All rights, claims, arbitration awards and proceedings, accumulated experience, goodwill, business reputation, credentials, accreditations, pre-qualifications, performance qualifications and performance history, including technical, financial and manufacturing qualifications, past work experience and business track record; all building plans and drawings (together with approvals obtained or pending); all approved tenders, licenses, subsidies, grants, incentives, powers and facilities; and all other rights, interests and benefits of whatsoever nature arising out of or relating to the Demerged Undertaking.

iv. Tax Attributes: All tax credits, incentives, refunds and benefits relating to the Demerged Undertaking, including income tax (advance tax, TDS, self-assessment and regular tax), GST, VAT, service tax, excise, customs, input tax credits, and all other tax attributes and claims belonging to or attributable to the Demerged Undertaking.

v. Receivables and Advances: All receivables, loans, advances, accrued interest, earnest monies, security deposits, advance payments and other entitlements of the Demerged Company relating to the Demerged Undertaking.

vi. Liabilities: All debts, liabilities, duties and obligations, whether present or contingent, including funded and non-funded facilities, bank guarantees, performance guarantees, corporate guarantees and letters of credit, relatable to the Demerged Undertaking, subject to lender consents wherever required.

For the purposes of this Scheme, liabilities relatable to the Demerged Undertaking shall include:

(a) liabilities arising out of the operations or activities of the Demerged Undertaking;

(b) specific borrowings raised and utilised solely for the Demerged Undertaking; and

(c) in other cases, such portion of general or multipurpose borrowings as bears the same proportion as the value of the assets transferred under the Demerger bears to the total assets of the Demerged Company immediately prior to the Demerger.

vii. Contracts and Projects: All contracts, agreements, arrangements and instruments, whether written or oral, including vendor and customer contracts, purchase and service orders, leases, licenses, insurance policies and claims, tenders, bids, letters of intent, operation and maintenance contracts, and ongoing and completed projects forming

part of the Demerged Undertaking, together with all rights and benefits thereunder.

viii. Records and Data: All books, records, files, papers, manuals, drawings, software and licenses, databases, customer and supplier information, pricing and credit data, and all other records, whether physical or electronic, relating to the Demerged Undertaking.

ix. Employees: All Transferring Employees.

x. Litigation: All civil, criminal, quasi-judicial, arbitral and administrative proceedings relating to or arising from the Demerged Undertaking.

Clarifications

a. Upon the Demerger becoming effective, all assets and liabilities relating to the Demerged Undertaking shall stand transferred to and vested in the Resulting Company.

b. The Resulting Company shall be entitled to use and rely upon the experience, credentials, qualifications, performance history, track record, contracts and completion certificates of the Demerged Company pertaining to the Demerged Undertaking for the purpose of participating in or qualifying for any tenders or projects.

c. Any question as to whether any asset, liability, employee or other item pertains to the Demerged Undertaking shall be determined by the Board of Directors of the Demerged Company, and such determination shall be final and binding.

d. The Proforma Balance Sheet of the Demerged Undertaking is set out in Schedule-1.

1.1.9 **"Demerger"** means the transfer and vesting, on a going concern basis, of the "Paper Business" of Magnum Ventures Limited (the Demerged Company) into Magnum Paperz Limited (the Resulting Company), pursuant to and in accordance with this Scheme, in its present form or with such modifications, amendments or conditions as may be approved, imposed or directed by the Hon'ble National Company Law Tribunal or any other Appropriate Authority, as the case may be.

1.1.10 **"Effective Date"** means the last of the dates on which the certified copies of the order(s) of the Hon'ble National Company Law Tribunal sanctioning this Scheme are filed with the concerned Registrar of Companies, Ministry of Corporate Affairs. Any reference in this Scheme to "upon this Scheme becoming effective", "upon this Scheme coming into effect" or "effectiveness of this Scheme" shall be construed as a reference to the Effective Date.

It is, however, clarified that although this Scheme shall become operative from the Effective Date, the provisions of this Scheme shall be deemed to have taken effect from the Appointed Date. The Effective Date shall operate only as the trigger for implementation of the Scheme, and upon the Scheme becoming effective, all provisions hereof shall come into operation and be effective from the Appointed Date, in accordance with Section 232(6) of the Companies Act, 2013, and other applicable provisions, if any.

1.1.11 **"Encumbrance"** means any mortgage, charge (whether fixed or floating), pledge, lien, hypothecation, assignment, deed of trust, title retention, security interest or other encumbrance of any nature whatsoever securing or conferring any priority of payment in respect of any obligation of any person, and includes

any right or interest arising from a transaction which, although not constituting the grant of security in legal form, has an economic or financial effect similar to the creation of security under Applicable Law(s); (a) any proxy, power of attorney, voting trust agreement, interest, option, right of first offer, right of first refusal or transfer restriction in favour of any person; and (b) any adverse claim relating to or affecting title, ownership, possession or use of any asset or property.

1.1.12 **"FEMA"** means the Foreign Exchange Management Act, 1999, together with all rules, regulations, notifications, circulars and directions made thereunder, and shall include any statutory amendment, modification, re-enactment or consolidation thereof for the time being in force.

1.1.13 **"Hotel Business of the Demerger Company"** means the business of owning and operating, by Magnum Ventures Limited, a Five Star Hotel under the brand "Country Inn & Suites by Radisson", situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all ancillary, incidental and support activities, assets, rights, benefits and obligations relating thereto.

1.1.14 **"INR" or "₹"** means the Indian Rupee, being the lawful and official currency of the Republic of India (currency code: 'INR', and its symbol: '₹').

1.1.15 **"Intellectual Property Rights"** means all intellectual property rights, whether registered or unregistered, owned by, vested in, licensed to, or recognised under Applicable Law(s) as belonging to and/or forming part of the Demerged Undertaking of the Demerged Company, or arising under common law, whether in India or abroad, including, without limitation:

i. all trademarks, service marks, brand names, trade names, logos, insignia, domain names, internet websites, online portals, and all copyright in relation thereto, together with the goodwill associated therewith, and all applications, registrations, renewals and variations thereof;

ii. all patents, whether granted or applied for, and all rights and interests therein;

iii. all confidential and proprietary information, including trade secrets;

iv. all published and unpublished works of authorship, copyrights therein, and all applications, registrations, renewals, extensions, restorations and reversions thereof;

v. all computer software and programs, including source code, object code, firmware, operating systems, specifications and related processes;

vi. all designs, drawings, sketches and layouts;

vii. all tools, databases, frameworks, customer data, technical information, proprietary knowledge, technology, know-how, licenses, software licenses and formulas;

viii. all ideas and all other intellectual property or proprietary rights of any nature; and

ix. all rights, benefits and protections in respect of the foregoing as provided under Applicable Law(s).

1.1.16 **"IT Act"** means the Income Tax Act, 1961, together with all rules, regulations, notifications, circulars and directions issued thereunder, and shall include any statutory amendment, modification, re-enactment or consolidation thereof for the time being in force.

1.1.17 **"National Company Law Tribunal"** means the appropriate Bench or Benches of the Hon'ble National Company Law Tribunal constituted under the Companies Act, 2013, or such other court, tribunal, forum or authority as may have jurisdiction to sanction this Scheme and to deal with matters incidental or ancillary thereto, and shall hereinafter be referred to as the "Tribunal" or "NCLT".

1.1.18 **"NCD"** means the secured, listed, non-convertible debentures of the Demerged Company, issued and outstanding in the Demerged Company as specified in **Annexure A**.

1.1.19 **"New CRPS"** means 0% Non-cumulative Compulsorily Redeemable Preference Shares of face value INR 100 each, credited as fully paid-up, to be issued and allotted pursuant to this Scheme by the Resulting Company to the shareholders of the Demerged Company.

1.1.20 **"New Equity Shares"** means Equity Shares of face value INR 10 each, credited as fully paid-up, to be issued and allotted pursuant to this Scheme by the Resulting Company to the shareholders of the Demerged Company.

1.1.21 **"New Shares"**, when used collectively, means the New Equity Shares and New CRPS, issued pursuant to this Scheme.

1.1.22 **"Paper Business of the Demerger Company"** means the business of manufacturing paper and paper products from wastepaper, carried on by Magnum Ventures Limited through its manufacturing facilities at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all ancillary, incidental and support activities, assets, rights, benefits and obligations relating thereto.

1.1.23 **"Permits"** means all consents, licences, permits, permissions, authorisations, rights, approvals, environmental approvals, customer approvals, no-objection certificates (NOCs), clearances, confirmations, declarations, waivers, exemptions, registrations, enlistments and filings, whether governmental, statutory, regulatory or otherwise, granted or issued under Applicable Law(s).

1.1.24 **"Person"** means any individual, partnership, corporation, limited liability partnership, limited liability company, association, joint stock company, trust, joint venture, unincorporated organisation, or Appropriate Authority, as the context may require.

1.1.25 **"Portals"** means electronic portals and/or websites maintained or operated by Appropriate Authorities, government departments, public sector undertakings, private sector undertakings, banks, financial institutions and other entities or Persons, as the context may require.

1.1.26 **"Record Date"** means the date or dates to be fixed by the Board of Directors of the Demerged Company and/or the Resulting Company, for the purpose of determining the eligibility of the Equity Shareholders, Preference Shareholders and NCD Holders of the Demerged Company to receive New Equity Shares, New CRPS and NCDs, respectively, in the Resulting Company pursuant to the Demerger, and for such other matters as may be required under this Scheme.

1.1.27 **"Registrar of Companies"** or **"ROC"** means the concerned Registrar(s) of Companies under the Ministry of Corporate Affairs, having jurisdiction over the respective Companies in accordance with the Companies Act, 2013 and other applicable provisions, if any.

1.1.28 **"Remaining Business" or "Residual Business of the Demerged Company"** means all businesses, units, divisions, undertakings, activities and operations, together with all assets, properties, liabilities, obligations, investments, cash and bank balances and intellectual property rights of the Demerged Company, other than those forming part of the Demerged Undertaking under this Scheme. It is hereby clarified that all assets and corresponding liabilities relating to the Remaining Business shall continue to vest in and be retained by the Demerged Company and shall not form part of the Demerger.

Without prejudice to the generality of the foregoing, the Remaining Business of the Demerged Company shall include, inter alia, the following:

i. **"Hotel Business"** being the business of owning and operating a Five Star Hotel under the Brand 'Country Inn and Suites by Radisson', in Sahibabad, District Ghaziabad, Uttar Pradesh in Delhi NCR Region, together with all ancillary, incidental and support activities, and all assets of whatsoever nature and description relating thereto, whether movable or immovable, real or personal, corporeal or incorporeal, tangible or intangible, present, future or contingent, forming part of or pertaining to such Transformer Business.

ii. All trademarks, service marks, patents, domain names, copyrights, industrial designs, product registrations and all other intellectual property rights, whether registered or unregistered, owned by, licensed to or used by Magnum Ventures Limited, in relation to and for the purposes of its Remaining Business.

1.1.29 **"Resulting Company"** means **Magnum Paperz Limited** being a company incorporated under the provisions of the Companies Act, 2013 and having its registered office at 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201 010, Uttar Pradesh, and e-mail address: magnumpaperzltd@gmail.com.

Magnum Paperz Limited [Corporate Identity Number (CIN): U17013UP2025PLC233401; Permanent Account Number (PAN): AATCM9133G] (hereinafter referred to as "the Resulting Company" or "the Company") was incorporated on 22nd September, 2025, under the provisions of the Companies Act, 2013, as a public limited company, pursuant to a Certificate of Incorporation issued by the Central Registration Centre, on behalf of the jurisdictional Registrar of Companies, Uttar Pradesh, Kanpur.

1.1.30 **"Scheme"** means the present Scheme of Arrangement framed pursuant to the provisions of Sections 230 and 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, together with Section 2(19AA) and other applicable provisions of the Income Tax Act, 1961, and other applicable laws, if any, which, inter alia, provides for the demerger of the "Paper Business" of Magnum Ventures Limited into Magnum Paperz Limited, as a going concern; and matters incidental, consequential and integrally connected thereto, in its present form or with such modifications, amendments or conditions as may be approved, imposed or directed by the members and/or creditors of the Companies to the Scheme and/or by any Appropriate Authority, including the Hon'ble National Company Law Tribunal, or as may otherwise be deemed fit and agreed to by the Companies.

1.1.31 **"SEBI"** or the **"Securities and Exchange Board of India"** means the Securities and Exchange Board of India, established as a statutory authority under the provisions of the Securities and Exchange Board of India Act, 1992.

1.1.32 **"SEBI Listing Regulations"** means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, issued by the Securities and Exchange Board of India for compliance with the provisions of the SEBI LODR Regulations by listed entities, as amended, modified or supplemented from time to time.

1.1.33 **"SEBI Scheme Master Circular"** means the Master Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/93 dated 20th June 2023, issued by the Securities and Exchange Board of India, relating to schemes of arrangement by listed entities and other related matters, as amended, modified or supplemented from time to time.

1.1.34 **"SEBI Scheme Debt Circular"** means the Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21st May, 2024 issued by the Securities and Exchange Board of India, relating to listing obligations and disclosure requirements for non-convertible securities and other related matters, as amended, modified or supplemented from time to time.

1.1.35 **"SEBI Regulations"** means, collectively, the SEBI Listing Regulations, the SEBI Scheme Master Circular and the SEBI Scheme Debt Circular, as amended, modified or supplemented from time to time.

1.1.36 **"Stock Exchanges"**, when referred to collectively, means BSE Limited (Bombay Stock Exchange/BSE) and the National Stock Exchange of India Limited (National Stock Exchange/NSE); and "Stock Exchange" means any one of the aforesaid Stock Exchanges, individually, as the context may require.

1.1.37 **"Taxation", "Tax"** or **"Taxes"** means all forms of taxes, and all statutory, governmental, state, provincial, international, local or municipal impositions, duties, contributions, levies or charges, whether levied by reference to income, profits, book profits, gains, net wealth, asset values, turnover, value added or otherwise, and shall include, without limitation, any payments on account of or in respect of tax, whether by way of deduction or collection at source, advance tax, minimum alternate tax or otherwise, attributable directly or indirectly to the Demerged Undertaking of the Demerged Company, or any other Person, together with all penalties, interest, charges and costs relating thereto.

1.1.38 "**Transferring Employees**" means: (a) all employees of the Demerged Undertaking as on the Effective Date; and (b) such other employees of the Demerged Company as may be identified or designated by the Demerged Company as on the Effective Date, who shall, pursuant to this Scheme, stand transferred in accordance with the employee transfer provisions hereof.

1.2 INTERPRETATION

Unless the context otherwise requires, terms and expressions used in this Scheme but not defined herein shall have the meanings respectively assigned to them under the Companies Act, 2013, and, if not defined therein, under the relevant Applicable Law(s).

In this Scheme, unless the context otherwise requires:

i. Words importing the singular shall include the plural, and vice versa.

ii. Headings, sub-headings and words in bold typeface are inserted for convenience only and shall not affect the construction or interpretation of this Scheme.

iii. References to clauses, sections or schedules shall, unless the context otherwise requires, be references to the clauses, sections or schedules of this Scheme.

iv. References to one gender shall include all genders.

v. The words "including", "include", "in particular" or any similar expression shall be construed as illustrative and not limiting the sense of the words preceding them.

vi. References to days, months and years shall mean calendar days, calendar months and calendar years, respectively, in accordance with the English calendar.

vii. References to "writing" shall include printing, typing, lithography and other means of reproducing words in a visible form.

viii. Where a wider construction is possible, the words "other" and "otherwise" shall not be construed ejusdem generis with any preceding words.

ix. References in this Scheme to any statute or statutory provision shall be construed as references to:

a. Any statutory modification, amendment, consolidation or re-enactment thereof for the time being in force.

b. Any subordinate legislation made from time to time under such statute or provision.

c. Any statutory instrument, order, rule or regulation made pursuant thereto.

d. Any corresponding provision of which such statute or statutory provision is a consolidation, modification or re-enactment.

1.3 CAPITAL STRUCTURE

i. Capital Structure of the Demerged Company as on 27th February, 2026, being the date of approval of the Scheme by the Board of Directors of the Company, is given below:

Particulars	Amount (INR)
Authorised Capital	
8,43,25,000 Equity Shares of INR 10 each	84,32,50,000
30,00,000 Preference Shares of INR 100 each	30,00,00,000
Total	**114,32,50,000**
Issued, Subscribed and Paid-up Capital	
6,84,11,317 Equity Shares of INR 10 each fully paid-up	68,41,13,170
3,25,000 Compulsorily Redeemable Preference Shares of INR 100 each fully paid-up	3,25,00,000
Total	**71,66,13,170**

ii. Capital Structure of the Resulting Company as on 27th February, 2026, being the date of approval of the Scheme by the Board of Directors of the Company, is given below:

Particulars	Amount (INR)
Authorised Capital	
1,50,000 Equity Shares of INR 10 each	15,00,000
Total	**15,00,000**
Issued, Subscribed and Paid-up Capital	
10,000 Equity Shares of INR 10 each fully paid-up	1,00,000
Total	**1,00,000**

iii. The Demerged Company has issued Secured Non-Convertible Debentures (NCD) which are listed on BSE and NSE. Status of these NCDs as on 27th February, 2026, being the date of approval of the Scheme by the Board of Directors of the Company, is given below:

Particulars	Amount (INR)
23,000 Secured Listed Non-Convertible Debentures (NCD)	61,45,00,000
Total	**61,45,00,000**

iv. The Demerged Company is a listed public limited company. Equity Shares of the Demerged Company are listed on BSE and NSE. Non-Convertible Debentures of the Demerged Company are also listed on BSE and NSE.

v. Whereas the Resulting Company is a wholly owned subsidiary of the Demerged Company. Accordingly, entire issued and paid-up Equity Share Capital of the Resulting Company is held by the Demerged Company and its nominee Shareholders.

vi. Both the Companies in this Scheme are Group Companies under common management and control.

vii. The proposed Scheme of Arrangement will not result in any change in management or control of any of the Companies in the Scheme.

viii. This Scheme does not provide for any reclassification of the Promoters of the Companies.

ix. There shall be no change in the issued and paid-up share capital, shareholding pattern or control of the unlisted Resulting Company during the pendency of this Scheme up to the Record Date, except pursuant to the implementation of this Scheme. Further, there shall be no change in the issued and paid-up share capital, shareholding pattern or control of the Resulting Company from the Record Date until receipt of listing and trading approval from the Stock Exchanges, other than changes arising solely pursuant to the present Scheme of Arrangement.

2. TRANSFER AND VESTING OF DEMERGED UNDERTAKING

2.1 Upon this Scheme becoming effective and with effect from the Appointed Date, pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 and other applicable provisions, the Demerged Undertaking of the Demerged Company, as defined in Sub-clause 1.1.8 of this Scheme, as a going concern,

shall, without any further act, instrument or deed, stand transferred to and vested in the Resulting Company by operation of law. Accordingly, all assets, properties, rights, interests, benefits, liabilities, obligations, contracts, arrangements, employees, permits, licenses, registrations, approvals, records, credentials, litigations and proceedings forming part of or relating to the Demerged Undertaking shall, with effect from the Appointed Date, become those of the Resulting Company.

2.2 Without prejudice to the generality of Clause 2.1 and unless otherwise stated, with effect from the Appointed Date:

2.2.1 All movable assets of the Demerged Undertaking, whether tangible or intangible and whether capable of transfer by delivery, endorsement, novation or otherwise, shall stand transferred to and vested in the Resulting Company. Upon the Scheme becoming effective, title thereto shall be deemed to stand mutated and recognised in favour of the Resulting Company.

2.2.2 All investments, actionable claims, loans, advances, earnest monies, receivables, bills, credits, deposits, bank balances and other amounts recoverable in cash or in kind pertaining to the Demerged Undertaking shall stand transferred to and vested in the Resulting Company, which shall be entitled to recover and realise the same in its own name. Any investments pertaining to the Demerged Undertaking held by the Demerged Company in listed companies, whether under promoter or non-promoter category, shall vest in the Resulting Company, which shall continue in the same shareholder category for all regulatory purposes.

2.2.3 All immovable properties of the Demerged Company pertaining to the Demerged Undertaking, including land, buildings, structures, plant and machinery embedded or affixed thereto, whether freehold, leasehold, licensed or otherwise, together with all rights, easements, leasehold interests, security deposits and title documents relating thereto, shall stand transferred to and vested in the Resulting Company by operation of law. Filing of a certified copy of the NCLT order sanctioning this Scheme with the relevant authority shall be deemed to constitute sufficient mutation and substitution of title in favour of the Resulting Company, and no separate conveyance or instrument shall be required.

2.2.4 All trademarks, brands, copyrights, patents, domain names, trade names, industrial designs and other intellectual property rights, including pending applications, relating to the Demerged Undertaking shall stand transferred to and vested in the Resulting Company.

2.3 With effect from the Appointed Date, all debts, liabilities, non-convertible debentures, other debt instruments, duties, obligations, and commitments of the Demerged Company exclusively relating to the Demerged Undertaking, whether present or contingent, secured or unsecured, shall stand transferred to and vested in the Resulting Company on the same terms and conditions.

2.4 All security interests, charges and encumbrances created by the Demerged Company in respect of the Demerged Undertaking shall continue only against the assets to which they related immediately prior to the Effective Date and shall not extend to any other assets of the Resulting Company. Likewise, existing security interests of the Resulting Company shall not extend to assets of the Demerged Undertaking beyond existing charges. The Demerger shall not be construed as the creation of any new charge. Necessary filings with the Registrar of Companies shall be made as required under Applicable Law.

2.5 With effect from the Effective Date, the Resulting Company shall be entitled to operate all bank and demat accounts of the Demerged Company relating to the Demerged Undertaking. For limited purposes of receiving refunds or payments in the name of the Demerged Company, the Resulting Company may maintain temporary accounts in such name, which shall not be used for regular operations.

2.6 All corporate approvals, resolutions and authorisations of the Demerged Company insofar as they relate to the Demerged Undertaking shall be deemed to be approvals of the Resulting Company.

2.7 All licences, permits, registrations, incentives, subsidies, tax benefits and entitlements pertaining to the Demerged Undertaking shall vest in the Resulting Company and continue on the same terms without interruption.

2.8 All taxes, refunds, credits, incentives, accumulated losses and other fiscal attributes directly relatable to the Demerged Undertaking shall stand transferred to the Resulting Company in accordance with Applicable Law, the Income Tax Act, 1961 and GST laws.

2.9 All contracts, work orders, tenders, bids, ongoing works, completed works and pending claims relating to the Demerged Undertaking shall stand transferred to and vest in the Resulting Company. For all tender eligibility, pre-qualification and experience criteria prescribed by CPWD, PWD, PSUs or any authority, the experience, credentials, work orders and financials of the Demerged Undertaking shall be deemed to be those of the Resulting Company. All security deposits, bank guarantees and contractual rights shall stand transferred accordingly.

2.10 The sanction and implementation of this Scheme shall not be construed as a ground for disqualification or rejection of any tender, registration, empanelment or contract of the Resulting Company. Any substitution of name shall be treated as a procedural formality only.

2.11 All inter-company transactions, balances and contracts between the Demerged Undertaking and the Resulting Company shall stand cancelled from the Effective Date.

2.12 Without prejudice to the other provisions of this Scheme and for the avoidance of doubt, all assets, properties, rights, interests, benefits, liabilities, obligations, duties and commitments of whatsoever nature, whether present or future, whether or not expressly referred to, described or identified in this Scheme, which are exclusively attributable to, or which relate to, or arise from, or are connected with the Demerged Undertaking, shall, by operation of law, stand transferred to and vested in the Resulting Company with effect from the Appointed Date. Similarly, any asset, right, interest, benefit, liability or obligation which is not expressly identified in this Scheme, but which is capable of being reasonably regarded as forming part of, or arising from, or relating to the Demerged Undertaking, shall ipso facto be deemed to form part of the Demerged Undertaking and shall stand transferred to and vested in the Resulting Company without any further act, instrument or deed. It is further clarified that any such asset or liability discovered, identified or crystallised at any time after the Effective Date, but relating to the period prior to or on the Appointed Date and attributable to the Demerged Undertaking, shall also stand transferred to and vest in the Resulting Company as if expressly provided for in this Scheme.

2.13 The transfer and vesting of the Demerged Undertaking pursuant to this Scheme shall be effected by operation of law and may be subject to stamp duty, if any, as applicable under the relevant State laws. The Companies shall be entitled to

claim all available exemptions, abatements or concessional stamp duty benefits under Applicable Law.

3. TAXES, DUTIES, CESS AND OTHER STATUTORY LEVIES

3.1 On or after the Effective Date, the Demerged Company and the Resulting Company, as the case may be, shall be entitled to revise, amend or file their respective financial statements, tax returns and statutory returns, together with all prescribed forms, filings and annexures, under the provisions of the Income-tax Act, 1961 (including recomputation under normal provisions and minimum alternate tax), the Wealth Tax Act, 1957, customs duty laws, central sales tax laws, applicable State value added tax laws, service tax laws, excise duty laws, goods and services tax laws, and any other Applicable Law dealing with taxes, duties, cess or levies, whether Central, State or local, as may be required to give effect to this Scheme and matters incidental thereto.

3.2 With effect from the Effective Date, all tax proceedings relating to the Demerged Undertaking, including assessments, reassessments, appeals, revisions, rectifications, audits, investigations, recovery proceedings or other proceedings of whatsoever nature, pending by or against the Demerged Company, shall be continued, prosecuted and enforced by or against the Resulting Company, as if such proceedings were originally initiated by or against the Resulting Company. Such proceedings shall not abate or be prejudicially affected by reason of the demerger.

3.3 All tax liabilities, whether ascertained or unascertained, disputed or undisputed, present or contingent, exclusively relating to the Demerged Undertaking, under applicable tax laws and to the extent not provided for in the accounts as on the date immediately preceding the Appointed Date, shall stand transferred to and become the liabilities of the Resulting Company. Any surplus in provisions for taxation, including advance tax, TDS, TCS or MAT credit relatable to the Demerged Undertaking, shall likewise stand transferred to and vest in the Resulting Company.

3.4 All refunds, credits, incentives or benefits under applicable tax laws, including income-tax refunds, GST refunds, duty drawback, export incentives or similar benefits, arising from or attributable to the Demerged Undertaking, and not credited in the accounts as on the date immediately preceding the Appointed Date, shall belong to and be received by the Resulting Company.

3.5 Any tax payment made by the Demerged Company in respect of the Demerged Undertaking on or after the Appointed Date, whether by way of advance tax, self-assessment tax, deduction or collection at source or otherwise, shall be deemed to have been made by the Resulting Company and shall be dealt with accordingly. Any tax deducted at source on inter-se transactions relating to the Demerged Undertaking (where income is deemed not to accrue) shall be treated as advance tax of the Resulting Company.

3.6 All obligations relating to deduction or collection of tax at source on payments relating to the Demerged Undertaking shall, upon the Scheme becoming effective, be deemed to have been duly complied with by the Resulting Company.

3.7 All deductions otherwise admissible under applicable tax laws in respect of the Demerged Undertaking, including deductions allowable on actual payment or subject to tax deduction at source, shall be available to the Resulting Company in the same manner and to the same extent as would have been available to the Demerged Company.

3.8 Subject to the provisions of Section 72A read with Section 2(19AA) of the Income Tx Act, 1961, the accumulated losses and unabsorbed depreciation directly relatable to the Demerged Undertaking, if any, shall be deemed to be the accumulated losses and unabsorbed depreciation of the Resulting Company.

3.9 The losses and unabsorbed depreciation as per the books of account of the Demerged Undertaking as on the date immediately preceding the Appointed Date, if any, shall be deemed to be the brought-forward losses and unabsorbed depreciation of the Resulting Company for computation of book profit and minimum alternate tax.

3.10 Without prejudice to the foregoing, all tax attributes exclusively attributable to the Demerged Undertaking, including accumulated losses, unabsorbed depreciation, MAT credit, TDS, foreign tax credits, indirect tax credits (GST, service tax, excise, VAT, CST) and customs duty benefits shall stand transferred to and vest in the Resulting Company, subject to Applicable Law.

3.11 Notwithstanding anything contained in this Scheme or in any Applicable Law, no Tax Authority shall deny, disallow, vary or restrict any tax benefit, deduction, exemption, set-off, credit, refund, carry-forward of losses or unabsorbed depreciation, incentive or concession to the Resulting Company solely on the ground that such benefit accrued to the Demerged Company prior to the Effective Date or on account of the demerger.

3.12 With effect from the Appointed Date, all GST registrations, electronic credit ledger balances, electronic cash ledger balances and all eligible input tax credit relatable to the Demerged Undertaking shall, subject to the provisions of GST laws, stand transferred to and vest in the Resulting Company.

3.13 The Resulting Company shall be entitled to undertake, file, revise or rectify any declaration, return, statement, application or procedural compliance required under GST laws to give effect to the transfer, carry-forward and utilisation of eligible input tax credit pursuant to this Scheme, notwithstanding prescribed time limits, to the extent permissible under law and recognised by judicial precedents.

3.14 It is expressly clarified that no input tax credit relating to the Demerged Undertaking shall lapse, expire or be forfeited merely on account of the demerger, and the Resulting Company shall be entitled to utilise such credit in accordance with GST laws.

3.15 All GST returns, assessments, audits, investigations, notices or proceedings relating to the Demerged Undertaking for periods prior to the Effective Date shall be continued by or against the Resulting Company, and any resulting refund or demand shall accrue to or be borne by the Resulting Company.

3.16 For the purposes of GST laws, the demerger of the Demerged Undertaking shall be treated as a transfer of business on a going concern basis, and all supplies, credits and compliances shall be dealt with accordingly.

4. PERMITS

4.1 With effect from the Appointed Date and pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 and other applicable provisions, all permits, registrations, enlistments, approvals, consents, licenses and authorisations of whatsoever nature, whether statutory, regulatory, governmental or otherwise, held by or availed of by the Demerged Company and relating to the Demerged Undertaking, together with all rights, benefits,

privileges, incentives and entitlements accrued thereunder, shall, without any further act, instrument or deed, stand transferred to and vested in, or be deemed to have been transferred to and vested in, and be available to, the Resulting Company. Accordingly, such permits, registrations, approvals, licenses, rights, title, interests and authorities shall, as from the Appointed Date, become the permits, assets, rights, title and interests of the Resulting Company and shall remain valid, effective and enforceable on the same terms and conditions as were applicable to the Demerged Company in respect of the Demerged Undertaking immediately prior to the Appointed Date.

4.2 The benefits and obligations of all statutory and regulatory permissions relating to the Demerged Undertaking, including environmental approvals and consents, tax registrations (including GST and other indirect tax registrations), industrial licenses and similar approvals, shall vest in and become available to the Resulting Company pursuant to this Scheme. Further, all incentives, subsidies, concessions, special status and other benefits or privileges, whether fiscal or non-fiscal, enjoyed by, granted to or availed of by the Demerged Company in relation to the Demerged Undertaking, from any Government Authority, statutory body, local authority or other Person, shall vest in and be available to the Resulting Company on the same terms and conditions, without any interruption.

4.3 Upon the transfer and vesting of the Demerged Undertaking pursuant to this Scheme, all concerned licensors, grantors and Appropriate Authorities shall, as may be necessary, mutate, endorse or record the name of the Resulting Company in place of the Demerged Company in respect of such permits, registrations, licenses and approvals, so as to facilitate the seamless continuation of the Demerged Undertaking by the Resulting Company.

4.4 Upon the Effective Date and until such time as the permits, registrations, licenses and approvals are formally transferred, recorded or perfected in the records of the relevant authorities in favour of the Resulting Company, the Resulting Company shall be entitled and authorised to carry on and continue the business and operations of the Demerged Undertaking under the existing permits, licenses and approvals. During such interim period, the Resulting Company shall maintain appropriate records and comply with applicable legal requirements in respect of operations carried out under such permits, licenses or approvals.

4.5 It is clarified that all incentives, subsidies, concessions, exemptions, rebates, grants and other benefits, whether fiscal or non-fiscal, relating to the Demerged Undertaking and available to the Demerged Company immediately prior to the Effective Date shall, to the extent permissible under Applicable Law, continue to be available to the Resulting Company without interruption.

5. CONTRACTS, DEEDS, BONDS AND OTHER INSTRUMENTS

5.1 Upon this Scheme becoming effective and subject to its provisions, all contracts, deeds, bonds, agreements, arrangements, understandings (whether written or oral) and other instruments of whatsoever nature, to which the Demerged Company is a party or to the benefit of which the Demerged Company is entitled, and which relate to or arise out of the Demerged Undertaking, and which are subsisting or in force as on the Appointed Date, shall, without any further act, instrument or deed, stand transferred to and remain in full force and effect in favour of or against the Resulting Company, as the case may be. All such contracts, deeds, bonds, agreements, arrangements, understandings and instruments shall be enforceable by or against the Resulting Company as fully and effectually as if the Resulting Company had been an original party, beneficiary or obligee thereto.

5.2 Without prejudice to the automatic transfer and vesting effected by this Scheme, the Resulting Company may, at any time after the Scheme becomes effective, if required under any Applicable Law or by any counter-party, execute such deeds, documents or writings, including deeds of adherence, confirmations, substitutions or novation agreements, in respect of any contract or arrangement relating to the Demerged Undertaking, as may be necessary or desirable to formally give effect to this Scheme. For this purpose, the Resulting Company shall be deemed to be authorised to execute such documents on behalf of the Demerged Company, and to perform all acts, deeds and compliances necessary for the effective implementation of this Scheme.

5.3 From the Effective Date and until the rights and obligations under such contracts or arrangements are formally recorded or recognised in the name of the Resulting Company, the Resulting Company shall be entitled to enforce, perform, complete and receive benefits under all contracts, arrangements and transactions relating to the Demerged Undertaking, and may, to the extent required, correspond, issue invoices, accept stock returns, issue credit notes and take all necessary actions in the name of or on behalf of the Demerged Company, and all such actions shall be deemed valid and binding.

6. LEGAL PROCEEDINGS

Upon this Scheme becoming effective, any suit, appeal, petition or other legal proceeding, including quasi-judicial, arbitral or administrative proceedings, of whatsoever nature, by or against the Demerged Company and relating to or arising out of the Demerged Undertaking, pending as on the Effective Date, shall not abate, be discontinued or be in any manner prejudicially affected by reason of the demerger, transfer and vesting of the Demerged Undertaking or anything contained in this Scheme. All such proceedings shall be continued, prosecuted, defended and enforced by or against the Resulting Company, in the same manner and to the same extent as such proceedings would or might have been continued, prosecuted, defended or enforced by or against the Demerged Company, as if this Scheme had not been implemented. It is clarified that the Resulting Company shall be entitled to be substituted in place of the Demerged Company in all such proceedings and no fresh proceeding, filing or consent shall be required solely by reason of such substitution.

7. SAVING OF CONCLUDED TRANSACTIONS

The transfer and vesting of the Demerged Undertaking into the Resulting Company and the continuance of proceedings by or against the Resulting Company, as provided under this Scheme, shall not affect, invalidate or otherwise impair any transactions, contracts, arrangements, acts, deeds, matters or proceedings lawfully concluded or completed by the Demerged Company in relation to the Demerged Undertaking prior to the Effective Date. Accordingly, the Resulting Company accepts, adopts and confirms all such acts, deeds, matters and things done or executed by or on behalf of the Demerged Company in respect of the Demerged Undertaking prior to the Effective Date, and the same shall be deemed to have been done or executed by or on behalf of the Resulting Company, with the same force, validity and effect as if originally undertaken by the Resulting Company. Nothing contained in this Scheme shall be construed as authorising the reopening or renegotiation of any contract, transaction or matter lawfully concluded prior to the Effective Date.

8. STAFF, WORKMEN AND EMPLOYEES

8.1 Upon this Scheme becoming effective, all Transferring Employees of the Demerged Company who are in service as on the Effective Date shall, without any further act or deed, stand transferred to and become the staff, workmen and employees of the Resulting Company with effect from the Effective Date. Such transfer shall be without any break or interruption in service, and with continuity of service, on terms and conditions of employment which shall not be

less favourable than those applicable to them in the Demerged Company immediately prior to the Effective Date.

8.2 Upon the Scheme becoming effective, all provident fund, gratuity fund, superannuation fund, employee state insurance contributions, trusts, schemes or other employee welfare benefits, whether statutory or contractual, insofar as they relate to or are attributable to the employees transferred pursuant to Clause 8.1, shall:

i. continue on the same terms and conditions; or

ii. be transferred to and merged with the corresponding funds, trusts or schemes maintained by the Resulting Company; or

iii. be continued under such new or existing arrangements as may be adopted or created by the Resulting Company,

in each case, in compliance with applicable law.

Upon such transfer or continuation, the Resulting Company shall stand substituted in place of the Demerged Company for all purposes relating to the administration, operation and funding of such trusts, funds or schemes, including the obligation to make contributions thereto.

It is expressly clarified that all rights, duties, powers and obligations of the Demerged Company in relation to such employee benefit funds, trusts or schemes to the extent attributable to the transferred employees shall become those of the Resulting Company, and that the services of such employees shall be treated as continuous for all purposes, including for determining benefits under such funds, trusts or schemes.

8.3 Pending the formal transfer or merger of the aforesaid employee benefit funds, the provident fund, gratuity fund and superannuation fund contributions and dues in respect of the employees transferred pursuant to this Scheme shall continue to be deposited in the existing provident fund, gratuity fund and superannuation fund accounts of the Demerged Company, as applicable, in accordance with law, and shall thereafter be appropriately transferred or adjusted in favour of the Resulting Company.

9. CONDUCT OF BUSINESS OF THE DEMERGED UNDERTAKING BY THE DEMERGED COMPANY UPTO THE EFFECTIVE DATE

From the Appointed Date until the Effective Date:

9.1 From the Appointed Date, the Demerged Company shall stand possessed of all the assets and properties forming part of the Demerged Undertaking in trust for the Resulting Company. Accordingly, any asset or property acquired by the Demerged Company on or after the Appointed Date in relation to or for the purposes of the Demerged Undertaking shall be deemed to have been acquired for and on behalf of, and shall vest in, the Resulting Company upon this Scheme becoming effective.

9.2 The Demerged Company shall be deemed to have carried on and conducted the business and activities of the Demerged Undertaking for and on behalf of, and for the benefit and account of, the Resulting Company.

9.3 All income, profits or receipts accruing to the Demerged Company and all costs, charges, expenses or losses arising or incurred by the Demerged Company in relation to the Demerged Undertaking on or after the Appointed Date shall, for

all purposes, be treated as the income, profits, costs, charges, expenses or losses, as the case may be, of the Resulting Company.

9.4 Any rights, powers, authorities or privileges exercised by the Demerged Company in respect of the Demerged Undertaking during the said period shall be deemed to have been exercised for and on behalf of, and in trust for, the Resulting Company. Likewise, any obligations, duties or commitments undertaken or discharged by the Demerged Company in relation to the Demerged Undertaking shall be deemed to have been undertaken or discharged for and on behalf of the Resulting Company.

9.5 All debts, liabilities, loans raised and utilised, duties and obligations which arise, accrue or are incurred by the Demerged Company in connection with or attributable to the Demerged Undertaking on or after the Appointed Date shall be deemed to be the debts, liabilities, duties and obligations of the Resulting Company.

9.6 During the period from the Appointed Date until the Effective Date, the Demerged Company shall not, in respect of the Demerged Undertaking, without the prior written consent of the Board of Directors of the Resulting Company or except pursuant to any pre-existing obligation sell, transfer, alienate, assign or otherwise dispose of; mortgage, charge or encumber; or deal with the whole or any substantial part of the Demerged Undertaking, otherwise than in the ordinary course of business.

10. REMAINING BUSINESS OF THE DEMERGED COMPANY

10.1 Upon this Scheme becoming effective, the Remaining Business of the Demerged Company, together with all assets, properties (including immovable properties), investments, rights, interests, liabilities, obligations and commitments relating thereto, shall continue to belong to, vest in and be carried on by the Demerged Company, and nothing contained in this Scheme shall be deemed to transfer or affect the same in any manner.

10.2 All legal, tax, regulatory or other proceedings, claims, demands, assessments, investigations or actions of whatsoever nature, whether pending as on the Effective Date or instituted at any time thereafter, relating to or arising out of the Remaining Business of the Demerged Company, including in respect of any property, right, power, liability, obligation or duty thereof, shall be continued, prosecuted and enforced by or against the Demerged Company alone. The Resulting Company shall not be responsible or liable, directly or indirectly, for any such proceedings or matters relating to the Remaining Business.

10.3 In the event any proceeding, claim or action relating to the Remaining Business is initiated or continued against the Resulting Company, the Resulting Company shall defend the same in accordance with the instructions of the Demerged Company and at the cost and expense of the Demerged Company. The Demerged Company shall fully indemnify and hold harmless the Resulting Company from and against all liabilities, losses, costs, expenses, penalties or obligations incurred in connection therewith.

10.4 Conversely, if any proceeding, claim or action relating to the Demerged Undertaking is initiated or continued against the Demerged Company, the Demerged Company shall defend the same in accordance with the instructions of the Resulting Company and at the cost and expense of the Resulting Company. The Resulting Company shall fully indemnify and hold harmless the Demerged Company from and against all liabilities, losses, costs, expenses, penalties or obligations incurred in connection therewith.

10.5 With effect from the Appointed Date and including the Effective Date and thereafter:

a. The Demerged Company shall be deemed to have carried on, and shall continue to carry on, all activities and operations relating to its Remaining Business for its own account and benefit; and

b. All income, profits, losses, costs, charges and expenses arising from or relating to the Remaining Business shall, for all purposes, be treated as the income, profits, losses, costs or expenses of the Demerged Company alone.

10.6 With effect from the Appointed Date, the Remaining Business of the Demerged Company, together with the assets and properties forming part thereof, shall be deemed to be released and discharged from all encumbrances, charges or security interests relating exclusively to the Demerged Undertaking, and such encumbrances shall thereafter attach only to the Demerged Undertaking as transferred to the Resulting Company, in accordance with this Scheme.

11. CONSIDERATION FOR DEMERGER

11.1 Upon this Scheme finally coming into effect and in consideration of the transfer and vesting of the Demerged Undertaking of the Demerged Company into the Resulting Company in accordance with the provisions of this Scheme, the Resulting Company shall, without any further act, application or deed, issue and allot New Shares to the shareholders of the Demerged Company whose names appear in the Register of Members and/or list of Beneficial Owners, as received from the Depositories, as the case may be, as on the Record Date, in the following manner:

11.1.1 The Resulting Company shall issue and allot two (2) New Equity Shares of face value of INR 10 each, credited as fully paid-up, to the Equity Shareholders of the Demerged Company for every ten (10) Equity Shares of face value of INR 10 each held by them in the Demerged Company.

11.1.2 The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholders of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions.

11.2 Fractional entitlements arising out of the aforesaid exchange process for Equity Shares and Compulsorily Redeemable Preference Shares, (as mentioned in Clause 11.1.1 and 11.1.2, respectively, above), if any, shall be aggregated and held by a trust, nominated by the Board of Directors of the Resulting Company, in that behalf, who shall sell such shares in the market at such price, within a period of 90 days from the date of allotment of shares, as per the Scheme. The Resulting Company shall submit to the Designated Stock Exchange a report from its Audit Committee and the Independent Directors certifying that the Resulting Company has compensated the eligible shareholders against their respective fractional entitlement, within a period of seven days of compensating the shareholders.

In the event that the aggregate number of shares to be allotted/allocated to the Trust pursuant to aggregation of fractional entitlements also results in a fractional entitlement, such fractional entitlement shall be rounded off to the nearest whole number.

11.3 New Equity Shares and New Preference Shares to be issued and allotted in terms of Clause 11.1 above shall be subject to the provisions of the Memorandum and Articles of Association of the Resulting Company. The New Equity Shares so issued and allotted shall rank pari passu in all respects, including voting rights and dividend entitlement, with the existing equity shares, if any, of the Resulting Company.

11.4 The issue and allotment of New Shares by the Resulting Company in accordance with the provisions of this Scheme shall be deemed to be an integral part of this Scheme. Upon approval of this Scheme by the members of the Resulting Company and sanction thereof by the Hon'ble National Company Law Tribunal, the members of the Resulting Company shall be deemed to have accorded their approval under the provisions of Sections 42, 55 and 62 of the Companies Act, 2013, and other applicable provisions, if any, for the issue and allotment of such New Shares, and no separate resolution or further act shall be required.

11.5 Approval of this Scheme by the shareholders of the Resulting Company shall also be deemed to be the approval of the shareholders for enabling investment by Foreign Institutional Investors (FIIs) / Registered Foreign Portfolio Investors (FPIs), under the Portfolio Investment Scheme, in the issued and paid-up Equity Share Capital of the Resulting Company, up to the applicable sectoral caps and investment limits, in accordance with applicable law. Upon the Scheme becoming effective, the Resulting Company shall intimate the Reserve Bank of India, as required, and shall comply with all applicable provisions of the Foreign Exchange Management Act, 1999, the Foreign Exchange Regulations, and other laws and regulations for the time being in force, as may be applicable.

11.6 In the event of there being any pending share transfer(s) in the Demerged Company, the Board of Directors, including any committee thereof, of the Demerged Company and/or the Resulting Company shall be empowered, in appropriate cases, either prior to or subsequent to the Record Date, to give effect to such transfer(s) in the Demerged Company as if such changes in the registered holders were operative on the Record Date, for the purpose of removing any difficulty in relation to the issue and allotment of New Shares pursuant to this Scheme.

11.7 If any shares of the Demerged Company are held in abeyance, under dispute or subject to any legal restraint, the corresponding equity shares to be issued by the Resulting Company pursuant to this Scheme shall also be kept in abeyance and shall be dealt with in accordance with applicable law until such restraint is resolved.

11.8 The New Equity Shares and New Preference Shares to be issued by the Resulting Company to the shareholders of the Demerged Company pursuant to this Scheme shall be issued only in dematerialised form and shall be credited to the existing depository accounts of the respective Equity Shareholders and Preference Shareholders of the Demerged Company. Shareholders of the Demerged Company holding shares in physical form shall be entitled to receive the New Equity Shares and New Preference Shares of the Resulting Company only in dematerialised form, provided that the details of their depository account are intimated in writing to the Resulting Company and/or its Registrar and Transfer Agent ("RTA"), and such intimation is received at least seven (7) days prior to the Record Date.

In the event that the requisite depository account details are not received from any shareholder holding shares in physical form at least seven (7) days prior to the Record Date, the New Equity Shares and New Preference Shares otherwise issuable to such shareholder shall be kept in abeyance and/or credited to an escrow account, suspense account, or an account held with a trustee nominated

by the Board of Directors of the Resulting Company, for the benefit of such shareholder, or shall be dealt with in such other manner as may be permitted under Applicable Law. Such New Equity Shares and New Preference Shares shall be credited to the respective dematerialised accounts of the concerned shareholders upon receipt of the requisite depository account details, duly furnished in writing to the Resulting Company and/or its RTA, in accordance with Applicable Law.

11.9 It is clarified that, in the event of any change in the capital structure of the Demerged Company, including but not limited to sub-division or consolidation of shares, issue of bonus shares, rights issue, preferential issue, or any other similar corporate action, or in the event of any material accounting changes, at any time prior to the Record Date, the Share Exchange Ratio specified in Clause 11.1 of this Scheme may be suitably adjusted, if and to the extent required, to take into account the impact of such changes.

Any such adjustment shall be carried out with the mutual consent of the respective Boards of Directors of the Demerged Company and the Resulting Company, and upon such approval, the revised Share Exchange Ratio shall be deemed to form an integral part of this Scheme, as if originally provided herein.

11.10 It is further clarified that the provisions of this Scheme relating to the issue and allotment of New Shares by the Resulting Company shall not apply to any share application money, if any, outstanding in the books of the Demerged Company as on the Record Date, and such share application money shall be dealt with in accordance with the Applicable Law and the terms governing such application money.

12. REDUCTION OF SHARE CAPITAL OF THE DEMERGED COMPANY

12.1 Upon this Scheme becoming effective and after the issue and allotment of New Shares by the Resulting Company to the shareholders of the Demerged Company in accordance with this Scheme, the Demerged Company shall, for the purpose of giving effect to the Demerger and reflecting the same in its books of account, reduce its issued, subscribed and paid-up share capital in the following manner:

i. The issued, subscribed and paid-up equity share capital of the Demerged Company shall be reduced by seventy per cent (70%) on a proportionate basis. Accordingly, seven (7) equity shares of face value INR 10 each out of every ten (10) equity shares of face value INR 10 each held by each equity shareholder of the Demerged Company as on the Record Date shall stand cancelled and extinguished.

ii. The issued, subscribed and paid-up preference share capital of the Demerged Company shall also be reduced by ninety per cent (90%) on a proportionate basis. Accordingly, nine (9) compulsorily redeemable preference shares of face value INR 100 each out of every ten (10) compulsorily redeemable preference shares of face value INR 100 each held by each preference shareholder of the Demerged Company as on the Record Date shall stand cancelled and extinguished.

12.2 As a consequence of the reduction referred to in Clause 12.1 above, upon the Scheme becoming effective:

i. For every ten (10) equity shares of face value INR 10 each held in the Demerged Company as on the Record Date, the equity shareholders shall thereafter hold three (3) equity shares of face value INR 10 each, credited as fully paid-up, and the balance seven (7) equity shares of face value INR

10 each shall stand cancelled and extinguished, without any further act, instrument or deed.

ii. For every ten (10) compulsorily redeemable preference shares of face value INR 100 each held in the Demerged Company as on the Record Date, the preference shareholders shall thereafter hold one (1) compulsorily redeemable preference share of face value INR 100 each, credited as fully paid-up, and the balance nine (9) compulsorily redeemable preference shares of face value INR 100 each shall stand cancelled and extinguished, without any further act, instrument or deed.

12.3 Fractional entitlements, if any, arising pursuant to the aforesaid reduction of equity share capital and Compulsorily Redeemable Preference Shares, shall be aggregated and held by a trust to be nominated by the Board of Directors of the Demerged Company for this purpose. The trustee shall sell such aggregated shares in the market at such price and within such period, not exceeding ninety (90) days from the date of giving effect to the reduction, as may be determined in accordance with this Scheme and Applicable Law. The Demerged Company shall submit to the Designated Stock Exchange a report from its Audit Committee and Independent Directors certifying that the eligible equity shareholders have been duly compensated against their respective fractional entitlements, within seven (7) days of such compensation.

In the event that the aggregate number of shares to be allotted/allocated to the Trust pursuant to aggregation of fractional entitlements also results in a fractional entitlement, such fractional entitlement shall be rounded off to the nearest whole number.

12.4 The equity shares and preference shares remaining with the shareholders of the Demerged Company pursuant to the aforesaid reduction of share capital shall be held and credited only in dematerialised form and shall be credited to the existing demat accounts of the shareholders. Shareholders holding shares in physical form shall be entitled to receive such shares only in dematerialised form, subject to intimation of their depository account details in writing to the Demerged Company and/or its Registrar and Transfer Agent ("RTA") at least seven (7) days prior to the Record Date.

In the event such depository account details are not received within the aforesaid period, the shares otherwise creditable to such shareholders shall be kept in abeyance and/or credited to an escrow account, suspense account, or an account held with a trustee nominated by the Board of Directors of the Demerged Company, for the benefit of such shareholders, or dealt with in such other manner as may be permitted under Applicable Law. Such shares shall be credited to the respective demat accounts upon receipt of the requisite details, in accordance with Applicable Law.

12.5 The Demerged Company shall take all necessary steps, actions and filings to give effect to the aforesaid reduction of share capital, including undertaking the requisite corporate actions with the Depositories, stock exchanges and other relevant authorities, as may be required under Applicable Law.

12.6 It is expressly clarified that the aforesaid reduction of share capital of the Demerged Company:

i. does not involve any diminution of liability in respect of unpaid share capital;

ii. does not involve any payment to any shareholder of any paid-up share capital; and

iii. does not constitute a buy-back of shares within the meaning of the Companies Act, 2013 or any other Applicable Law.

12.7 It is further clarified that the aforesaid reduction of share capital shall not adversely affect the interests or rights of any creditor of the Demerged Company, and that the approval of this Scheme by the shareholders and creditors of the Demerged Company and its sanction by the Hon'ble National Company Law Tribunal shall be deemed to be full and sufficient compliance with the provisions of Section 66 read with Sections 230 and 232 of the Companies Act, 2013. No separate application, resolution or sanction shall be required for the said reduction.

13. CANCELLATION OF SHARE CAPITAL OF THE RESULTING COMPANY

13.1 Pursuant to the provisions of this Scheme, the Resulting Company shall, *inter alia*, issue and allot new equity shares to the equity shareholders of the Demerged Company in consideration of the transfer and vesting of the Demerged Undertaking. It is the intent and objective of this Scheme that, upon the Scheme becoming effective, the equity shareholding pattern of the Resulting Company shall mirror the equity shareholding pattern of the Demerged Company, such that the same set of equity shareholders shall hold equity shares in the Demerged Company and the Resulting Company in the same proportion.

13.2 In order to achieve the aforesaid mirror shareholding structure, and upon this Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the Resulting Company as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any further act, instrument or deed and without any payment being made to any shareholder of the Resulting Company against such cancellation. It is expressly clarified that no consideration, cash or otherwise, shall be paid by the Resulting Company to any shareholder in respect of such cancellation.

13.3 It is further clarified that the aforesaid cancellation of the equity share capital of the Resulting Company:

i. does not involve any diminution of liability in respect of unpaid share capital;

ii. does not involve any payment to any shareholder of any paid-up share capital; and

iii. does not constitute a buy-back of shares within the meaning of the Companies Act, 2013 or any other Applicable Law.

13.4 It is further clarified that the aforesaid cancellation of share capital shall not adversely affect the interests or rights of any creditor of the Resulting Company, and the approval of this Scheme by the shareholders and creditors of the Resulting Company and its sanction by the Hon'ble National Company Law Tribunal shall be deemed to be full and sufficient compliance with the provisions of Section 66 read with Sections 230 and 232 of the Companies Act, 2013, and no separate application, resolution or sanction shall be required for the said reduction.

14. UPON THIS SCHEME BECOMING EFFECTIVE

14.1 None of the Companies shall be dissolved pursuant to this Scheme.

14.2 Upon this Scheme becoming effective, the Demerged Company shall continue to exist as a going concern. Its issued, subscribed and paid-up share capital shall

stand reduced only to the extent and in the manner expressly provided in Clause 12 (Reduction of Share Capital of the Demerged Company) of this Scheme. Except for such reduction, the shareholders of the Demerged Company shall continue to hold equity shares and preference shares therein, and their shareholding shall stand adjusted proportionately in accordance with this Scheme.

14.3 Upon this Scheme becoming effective, and in consideration of the transfer and vesting of the Demerged Undertaking, the Resulting Company shall issue and allot New Shares to the shareholders of the Demerged Company in accordance with Clause 11 (Consideration for Demerger) of this Scheme. Such issue and allotment shall constitute the sole and exclusive consideration for the Demerger.

14.4 Upon this Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the Resulting Company as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any payment being made to any shareholder and without any further act, deed or instrument, in the manner provided under Clause 13 (Cancellation of Share Capital of the Resulting Company) of this Scheme. Such cancellation is undertaken to achieve mirror shareholding between the Demerged Company and the Resulting Company and shall not involve any diminution of liability in respect of unpaid share capital; or any payment to any shareholder of paid-up share capital.

14.5 Upon this Scheme becoming effective, any crossholding of shares, if any, existing as on the Record Date between the Demerged Company in respect of the Demerged Undertaking and the Resulting Company shall stand cancelled and extinguished, without any further act, deed or instrument.

14.6 The Demerged Company and the Resulting Company shall account for the Demerger in their respective books of account in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the rules made thereunder, and Generally Accepted Accounting Principles, in the manner set out in the Accounting Treatment given in this Scheme. For this purpose, the Demerged Company and/or the Resulting Company may utilise their respective reserves and surplus, including securities premium or any other permissible reserves, strictly in accordance with applicable law and accounting standards.

14.7 It is expressly clarified that:

i. the reduction of share capital of the Demerged Company under Clause 12;
ii. the cancellation of pre-Scheme share capital of the Resulting Company under Clause 13;
iii. the cancellation of crossholdings, if any; and
iv. the utilisation of reserves and surplus,

are integral, inseparable and consequential parts of this Scheme. The approval of this Scheme by the shareholders and/or creditors of the Demerged Company and the Resulting Company, as applicable, and its sanction by the Hon'ble National Company Law Tribunal under Sections 230 and 232 of the Companies Act, 2013, shall be deemed to constitute full and sufficient compliance with Section 66 of the Companies Act, 2013, and no separate resolution, petition or approval under Section 66 shall be required.

It is further clarified that the aforesaid actions do not constitute a buy-back of shares; and do not require the use of the words "and reduced" in the names of either company.

14.8 It is expressly clarified that no creditor of the Demerged Company or the Resulting Company shall be prejudicially affected by the implementation of this Scheme, including the reduction or cancellation of share capital or utilisation of reserves contemplated herein.

14.9 Upon this Scheme of Arrangement becoming effective, the authorised share capital of the Demerged Company shall be transferred to the Resulting Company to the extent of INR fifty crore (INR 50 crore). Accordingly, the authorised share capital of the Resulting Company shall stand increased by INR fifty crore (INR 50 crore). Simultaneously, the authorised share capital of the Demerged Company shall stand reduced by INR fifty crore (INR 50 crore), being the amount of authorised share capital so transferred to the Resulting Company.

14.10 In accordance with the provisions of the Companies Act, 2013 and other Applicable Law, if any, the fees already paid on the aforesaid authorised share capital shall be set off against the fees payable by the Resulting Company on such increase in its authorised share capital. The Resulting Company shall pay only the balance fees, if any, payable after giving effect to such set-off.

14.11 Clause V (Capital Clause) of the Memorandum of Association and the relevant Articles of Association, if any, of the Demerged Company and the Resulting Company shall, without any further act, instrument or deed, stand modified so as to give effect to the aforesaid changes in the authorised share capital.

Accordingly, Clause V (Capital Clause) of the Memorandum of Association of the Demerged Company and the Resulting Company shall stand substituted as under:

i. Magnum Ventures Limited: The Authorised Capital of the Company is INR 64,32,50,000/- (INR Sixty Four Crores Thirty Two Lakhs Fifty Thousand Only) divided into 6,38,25,000 (Six Crores Thirty Eight Lakhs Twenty Five Thousand) Equity Shares of INR 10/- (Rupees Ten) each and 50,000 (Fifty Thousand) Preference Shares of INR 100/- (Rupees One Hundred) each.

ii. Magnum Paperz Limited: The Authorised Capital of the Company is INR 50,15,00,000/- (Rupees Fifty Crores Fifteen Lakhs Only) divided into 4,71,50,000 (Four Crores Seventy One Lakhs Fifty Thousand) Equity Shares of INR 10/- (Rupees Ten) each and 3,00,000 (Three Lakhs) Preference Shares of INR 100/- (Rupees One Hundred) each.

14.12 The approval of this Scheme of Arrangement by the shareholders of the Demerged Company and the Resulting Company and its sanction by the Hon'ble National Company Law Tribunal shall be deemed to constitute sufficient approval for such modification, and no separate approval shall be required in this regard, save as required under Applicable Law.

14.13 Save as expressly provided in this Scheme, the Demerged Company and/or the Resulting Company may, to the extent necessary for the effective implementation of this Scheme, increase, reclassify, consolidate, subdivide or otherwise modify their respective authorised share capital in accordance with the provisions of the Companies Act, 2013 and other Applicable Law. The approval of this Scheme by the shareholders of the Demerged Company and the Resulting Company and its sanction by the Hon'ble National Company Law Tribunal shall be deemed to constitute all requisite approvals for such increase or modification, subject to payment of applicable statutory fees, and no separate shareholder or regulatory approval shall be required.

15. ACCOUNTING TREATMENT FOR DEMERGER

15.1 Upon this Scheme becoming effective, the Demerger of Demerged Undertaking of the Demerged Company into Resulting Company, together with all matters incidental or ancillary thereto, shall be accounted for in accordance with the provisions of the Companies Act, 2013, the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 (including Ind AS 103–Business Combinations), and Generally Accepted Accounting Principles ("GAAP"), as applicable.

15.2 Accordingly, upon the Scheme becoming effective, the Demerged Company and the Resulting Company shall give effect to the Demerger in their respective books of account by applying the "Pooling of Interests Method", as prescribed under Appendix C of Ind AS 103 (Business Combinations), read with other applicable Indian Accounting Standards and GAAP.

15.3 In terms of Appendix C of Ind AS 103, the Pooling of Interests Method, inter alia, entails the following:

i. The assets and liabilities of Demerged Undertaking shall be recorded at their respective carrying amounts.

ii. No adjustments shall be made to reflect fair values or to recognise any new assets or liabilities, except for adjustments required to harmonise accounting policies.

iii. The financial information for prior periods presented in the financial statements shall be restated as if the Demerger had occurred from the beginning of the preceding period presented, and if the Demerger had occurred after such date, the prior period information shall be restated only from that date.

iv. The identity of reserves relating to the Demerged Undertaking shall be preserved and reflected in the financial statements of the Resulting Company in the same form in which they appeared in the financial statements of the Demerged Company.

15.4 Without prejudice to the generality of the foregoing, the following accounting treatment shall be given effect to in the books of the Companies:

15.4.1 In the Books of the Demerged Company

15.4.1.1 All assets and liabilities pertaining to Demerged Undertaking, which cease to be assets and liabilities of the Demerged Company pursuant to the Demerger, shall be derecognised from the books of account of the Demerged Company at their respective carrying values as on the Appointed Date. The difference between such carrying values of assets and liabilities shall be referred to as the "Net Assets" or "Net Book Value of Assets" of the Demerged Undertaking.

15.4.1.2 The balances under the head "Reserves and Surplus" of the Demerged Company shall be reduced proportionately, in the same ratio as the Net Assets Value of Demerged Undertaking bears to the total Net Assets Value of the Demerged Company immediately prior to the Demerger, as on the Appointed Date.

15.4.1.3 Any inter-corporate loans, advances, payables, receivables or other balances between the Demerged Undertaking and the Resulting Company shall stand cancelled, and corresponding effect shall be given in the books of the Demerged Company.

15.4.1.4 The share capital of the Demerged Company shall be reduced in accordance with Clause 12 of this Scheme.

15.4.1.5 Any surplus or deficit arising pursuant to the Demerger, after giving effect to Sub-clause 15.4.1.1 to 15.4.1.4 above, shall be transferred to Capital Reserve in the books of the Demerged Company.

15.4.2 In the Books of the Resulting Company

15.4.2.1 The Resulting Company shall record the assets and liabilities pertaining to Demerged Undertaking, vested in it pursuant to this Scheme, at their respective carrying values as appearing in the books of the Demerged Company as on the Appointed Date.

15.4.2.2 The Resulting Company shall record in its books the corresponding balances of Reserves and Surplus reduced from the books of the Demerged Company in terms of Sub-clause 15.4.1.2 above.

15.4.2.3 Any inter-corporate loans, advances, payables or receivables between the Demerged Undertaking and the Resulting Company shall stand cancelled, and corresponding accounting effect shall be given in the books of the Resulting Company.

15.4.2.4 The Resulting Company shall cancel its pre-Scheme equity share capital in accordance with Clause 13 of this Scheme.

15.4.2.5 The Resulting Company shall credit its Share Capital Account with the aggregate face value of the New Shares issued to the shareholders of the Demerged Company pursuant to Clause 11 of this Scheme.

15.4.2.6 Any surplus or deficit arising pursuant to the Demerger, after giving effect to Sub-clause 15.4.2.1 to 15.4.2.5 above, shall be transferred to Capital Reserve in the books of the Resulting Company.

15.5 Notwithstanding anything contained herein, the Board of Directors of the Demerged Company and the Resulting Company, in consultation with their respective Statutory Auditors, shall be entitled to finalise and implement such accounting treatment as may be required to ensure compliance with Section 133 of the Companies Act, 2013, the applicable Indian Accounting Standards, GAAP and other applicable provisions of law.

16. STEPS FOR EFFECTIVE IMPLEMENTATION OF THE SCHEME

16.1 Upon this Scheme becoming effective, the Demerged Company and the Resulting Company shall take all necessary, incidental and consequential steps to ensure the smooth, seamless and uninterrupted transfer, vesting and continuation of the Demerged Undertaking into the Resulting Company and for the effective implementation of this Scheme in its true letter and spirit.

16.2 Upon the Scheme becoming effective, the Resulting Company shall, as may be required or considered appropriate, intimate and furnish certified copies of the order of the Hon'ble National Company Law Tribunal sanctioning this Scheme to:

i. customers, vendors, suppliers and counterparties relating to the Demerged Undertaking;

ii. Central and State Government departments, statutory, regulatory and tax authorities;

iii. banks, financial institutions, trustees, debenture holders and lenders, to the extent relating to the Demerged Undertaking; and

iv. any other person or authority whose records, approvals, permissions or consents are required to be updated,

for the purposes of taking the Scheme on record and effecting substitution of the Resulting Company as the successor-in-interest of the Demerged Undertaking in place of the Demerged Company.

16.3 Upon such intimation, and notwithstanding any requirement for formal endorsement, amendment or novation, all customers, authorities and third parties shall recognise and treat the Resulting Company as the lawful successor-in-interest of the Demerged Undertaking and shall give effect to this Scheme in their respective records, including substitution of name, updation of registrations, licenses, approvals, contracts and bank account details, insofar as they relate to the Demerged Undertaking.

16.4 Any delay, omission or failure on the part of any customer, Government authority, statutory body, regulator or third party in effecting or recording such substitution or updation shall not:

i. affect the validity, enforceability or implementation of this Scheme;

ii. prejudice the rights, obligations or entitlements of the Resulting Company in respect of the Demerged Undertaking; or

iii. be construed as a breach or non-compliance by the Demerged Company or the Resulting Company under this Scheme or under any Applicable Law.

16.5 Pending completion of such substitutions or procedural formalities, the Resulting Company shall be entitled to:

i. continue to carry on and operate the business of the Demerged Undertaking;

ii. perform, enforce and receive benefits under all contracts, approvals and arrangements relating to the Demerged Undertaking; and

iii. correspond, invoice, receive payments and discharge obligations,

as the successor-in-interest of the Demerged Undertaking, and all such actions shall be deemed to be valid, lawful and binding.

16.6 It is clarified that this Clause is facilitative, enabling and clarificatory in nature and shall be interpreted so as to give full effect to the implementation of this Scheme. All authorities and third parties are requested to act upon the Scheme and the NCLT Order in a pragmatic, non-technical and implementation-oriented manner, consistent with the intent and object of Sections 230 and 232 of the Companies Act, 2013 and Section 2(19AA) of the Income-tax Act, 1961.

17. FACILITATION AND TRANSITIONAL ARRANGEMENTS

17.1 Immediately upon this Scheme becoming effective, the Demerged Company and the Resulting Company may, to the extent considered necessary or expedient for effective implementation of this Scheme and continuity of operations of the Demerged Undertaking, enter into such transitional, facilitative or support arrangements, including but not limited to shared services agreements, sub-

contracting or sub-licensing arrangements, infrastructure and office space usage arrangements; and arrangements relating to information technology, finance, accounts, taxation, audit, secretarial, legal, human resources, payroll, security, administrative and other support services.

17.2 It is clarified that all such arrangements shall:

a. be entered into in the ordinary course of business;

b. be on an arm's length basis;

c. be for such limited duration as may be commercially required; and

d. be on such commercial terms and consideration as may be mutually agreed between the Demerged Company and the Resulting Company.

17.3 It is expressly clarified that:

i. the execution of such facilitation or transitional arrangements shall not affect the transfer and vesting of the Demerged Undertaking as a going concern; and

ii. such arrangements are purely facilitative in nature and shall not be construed as retention of ownership, control or beneficial interest by the Demerged Company in the Demerged Undertaking.

18. PROPERTY AND RIGHTS HELD IN TRUST

18.1 Notwithstanding anything contained in this Scheme, pending the recording, mutation, endorsement or perfection of transfer of any property, asset, permit, license, approval, consent, contract, agreement or right forming part of the Demerged Undertaking in favour of the Resulting Company, in the records of any Appropriate Authority or Person, the Resulting Company shall be entitled to enjoy, exercise and enforce all rights, benefits and entitlements relating thereto, as if it were the owner thereof or the original party thereto, with effect from the Appointed Date.

18.2 Until such recording, mutation or perfection is completed, and to the extent required, the Demerged Company shall hold such property, asset, permit, approval, license or right in trust and for the benefit of the Resulting Company and shall not deal with the same except in accordance with the directions or for the benefit of the Resulting Company.

18.3 It is clarified that any asset or liability identified as forming part of the Demerged Undertaking, but whose transfer is pending due to any approval, consent, sanction or procedural formality, shall be deemed to be held in trust by the Demerged Company for and on behalf of the Resulting Company, with effect from the Appointed Date.

18.4 Immediately upon receipt of such approval, consent or sanction, such asset or liability shall, without any further act, deed or consideration, stand transferred to and vested in the Resulting Company with effect from the Appointed Date, together with all attendant rights, obligations and benefits.

18.5 All costs, expenses, payments and liabilities incurred by the Demerged Company in connection with holding such assets or liabilities in trust or in facilitating their transfer shall be borne by the Resulting Company, and the Resulting Company shall indemnify and keep indemnified the Demerged Company against all claims, losses or liabilities arising therefrom.

19. COMPLIANCE WITH INCOME TAX ACT

19.1 It is clarified that this Scheme is undertaken for bona fide business and commercial reasons, including operational focus, risk segregation and value optimisation. The Demerger is intended to qualify as a "demerger" under Section 2(19AA) of the Income-tax Act, 1961 and shall be implemented accordingly. The provisions of this Scheme relating to Demerger have been drawn up to comply with the conditions relating to "demerger" as defined under Section 2(19AA) read with other applicable provisions of the Income Tax Act, 1961.

19.2 The present Scheme of Arrangement will result in the following:

i. All the property and assets of the Demerged Undertaking, being transferred by the Demerged Company, immediately before the Demerger, shall become the property and assets of the Resulting Company by virtue of the present Demerger.

ii. All the liabilities relatable to the Demerged Undertaking, being transferred by the Demerged Company, immediately before the Demerger, shall become the liabilities of the Resulting Company by virtue of the Demerger. The liabilities relatable to the Demerged Undertaking shall include the following:

(a) The liabilities which arise out of the activities or operations of the Demerged Undertaking.

(b) The specific loans or borrowings (including debentures) raised, incurred and utilised solely for the activities or operations of the Demerged Undertaking.

(c) In cases, other than those referred to in clause (a) or clause (b), so much of the amounts of general or multipurpose borrowings, if any, of the Demerged Company as stand in the same proportion which the value of the assets transferred in the Demerger bears to the total value of the assets of the Demerged Company immediately before the Demerger.

iii. The property and the liabilities of the Demerged Undertaking being transferred by the Demerged Company shall be transferred at values appearing in the books of account of the Demerged Company immediately before the Demerger. For determining the value of the property of the Demerged Undertaking, any change in the value of assets consequent to their revaluation shall be ignored.

Provided that the provisions of this sub-clause shall not apply where the Resulting Company records the value of the property and the liabilities of the Demerged Undertaking at a value different from the value appearing in the books of account of the Demerged Company, immediately before the Demerger, in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015.

iv. The Resulting Company will issue, in consideration of the Demerger, its shares, credited as fully paid, to all the shareholders of the Demerged Company on a proportionate basis except where the Resulting Company is itself a shareholder of the Demerged Company.

v. The shareholders holding not less than three-fourths in value of the shares in the Demerged Company (other than shares already held therein

immediately before the Demerger by, or by a nominee for, the Resulting Company or its subsidiary) shall become shareholders of the Resulting Company by virtue of the Demerger.

vi. The transfer of the Demerged Undertaking shall be on a going concern basis.

19.3 It is expressly clarified that if, at any time, any provision of this Scheme relating to the Demerger is found, construed or interpreted to be inconsistent with, or does not fully comply with, the requirements of Section 2(19AA) of the Income-tax Act, 1961, whether by reason of any amendment, re-enactment or substitution of law, introduction of new legislation, judicial or administrative interpretation, or for any other reason whatsoever, the provisions of Section 2(19AA) of the Income-tax Act, 1961, or the corresponding provisions of any amended or newly enacted law, shall prevail. To the extent necessary to ensure such compliance, this Scheme shall be deemed to stand modified, amended or adjusted, without requiring any further act, approval or sanction, so as to fully conform to the requirements of Section 2(19AA) of the Income-tax Act, 1961 or such corresponding law. Any such modification shall not affect, invalidate or impair the remaining provisions of this Scheme. The Board of Directors of the Demerged Company and/or the Resulting Company is hereby expressly authorised to make, carry out and implement all such modifications, amendments or adjustments as may be necessary or expedient to ensure compliance with the aforesaid provisions, and such power may be exercised at any time in the best interests of the Companies and their shareholders.

20. COMPLIANCE WITH SEBI REGULATIONS AND LISTING OF THE RESULTING COMPANY

20.1 The Equity Shares of the Demerged Company are presently listed on BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE").

20.2 In accordance with the provisions of the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the SEBI Listing Regulations, the SEBI Scheme Master Circular, and other applicable laws, rules and regulations, the Equity Shares of the Resulting Company shall be listed on BSE and NSE, and on such other stock exchange(s) on which the Equity Shares of the Demerged Company are listed as on the Effective Date.

Accordingly, upon this Scheme becoming effective, the entire post-Scheme issued and paid-up Equity Share Capital of the Resulting Company, comprising the New Equity Shares issued to the shareholders of the Demerged Company pursuant to this Scheme, shall be listed and admitted to trading on BSE, NSE and such other stock exchange(s) on which the Equity Shares of the Demerged Company are listed as on the Effective Date.

It is clarified that pursuant to this Scheme, the entire pre-Scheme Equity Share Capital of the Resulting Company, being held by the Demerged Company, shall stand cancelled and extinguished without any payment to any shareholder.

20.3 The Resulting Company shall make all necessary applications to the Stock Exchanges, SEBI and other appropriate authorities, and shall comply with the provisions of the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI Scheme Master Circular, the Listing Agreement and other applicable laws and regulations in this regard. Upon receipt of the requisite applications and documents, the Stock Exchanges and SEBI shall, in accordance with law, grant the necessary approvals for listing and trading.

20.4 In the event that any shareholding of the Promoters in the Resulting Company and/or any New Shares issued by the Resulting Company pursuant to this Scheme are subject to lock-in by the Stock Exchanges, SEBI or any other competent authority, in accordance with the SEBI Regulations, Listing Agreement or other applicable law, such locked-in shares may, notwithstanding such lock-in, be transferred inter-se among the promoters, strictly in compliance with the applicable provisions of the SEBI Regulations.

20.5 Notwithstanding any applicable lock-in provisions, the locked-in Equity Shares may be pledged in favour of any scheduled commercial bank or public financial institution as collateral security for loans, where such pledge is a condition of the sanction of the loan, in accordance with applicable law.

20.6 The New Equity Shares allotted by the Resulting Company pursuant to this Scheme shall remain frozen in the depositories system until listing/trading approval is granted by the Designated Stock Exchange. The Resulting Company shall comply with all applicable requirements in this regard.

20.7 In terms of the SEBI Listing Regulations and the SEBI Scheme Master Circular, the Scheme shall be subject to approval by the Public Shareholders (i.e., shareholders other than the Promoters and Promoter Group) of the Demerged Company through e-voting and such other means as may be applicable. The Scheme shall be acted upon only if the votes cast in favour of the Scheme by the Public Shareholders exceed the votes cast against it.

20.8 BSE Limited shall act as the Designated Stock Exchange for the purposes of this Scheme.

20.9 Notwithstanding anything contained herein, the Demerged Company and the Resulting Company shall comply with all applicable provisions of SEBI Regulations, securities laws and stock exchange requirements in connection with this Scheme and all matters incidental or ancillary thereto.

20.10 The Compulsorily Redeemable Preference Shares presently issued by the Demerged Company are not listed on any recognised stock exchange. The Compulsorily Redeemable Preference Shares remaining outstanding in the Demerged Company after the reduction of share capital pursuant to this Scheme shall continue to remain unlisted.

20.11 It is further clarified that the Resulting Company neither proposes nor is required under Applicable Law to list the New Non-Cumulative Compulsorily Redeemable Preference Shares to be issued pursuant to this Scheme on any recognised stock exchange.

21. IMPACT OF THE SCHEME ON NON-CONVERTIBLE DEBENTURE HOLDERS

21.1 The non-convertible debentures forming part of the Demerged Undertaking shall, pursuant to this Scheme, be transferred to and vest in the Resulting Company, on a going-concern basis, on the same terms and conditions as applicable prior to such transfer, including, inter alia, the coupon rate, tenure, redemption price, quantum, ranking, security cover, nature of security, covenants, and all other rights, obligations and entitlements attached thereto. The Demerged Company and the Resulting Company shall take all actions and execute all documents as may be necessary to give effect to such transfer and vesting.

21.2 It is hereby clarified that the proposed Scheme does not entail any modification, variation or amendment to the existing terms and conditions of the non-convertible debentures issued by the Demerged Company.

21.3 The Resulting Company shall take all necessary steps to obtain the requisite listing and trading approvals from the stock exchange(s) on which such non-convertible debentures are listed as on the Effective Date. Upon receipt of such approvals, the non-convertible debentures shall continue to remain listed and freely tradable, without any interruption, thereby ensuring continuity of liquidity and exit options for the non-convertible debenture holders.

21.4 The Resulting Company shall have the financial capacity to service interest and redemption obligations in respect of the non-convertible debentures as and when they fall due. Further, the promoters of the Demerged Company have undertaken to provide necessary financial support, if required, to enable the Resulting Company to meet its obligations towards the non-convertible debenture holders. Accordingly, the Scheme shall not be prejudicial to, or adversely affect, the interests of the non-convertible debenture holders.

21.5 The additional disclosures required to be made in terms of the SEBI circular(s) governing schemes of arrangement involving listed debt securities are set out in Annexure A to this Scheme.

22. NO COMPROMISE WITH CREDITORS

This Scheme does not constitute a compromise or arrangement with the creditors of any of the Companies to the Scheme and does not in any manner adversely affect the rights or interests of such creditors. Further, this Scheme does not involve or amount to any corporate debt restructuring or rescheduling of liabilities within the meaning of the Companies Act, 2013 or any other applicable law. It is affirmed that the assets and financial resources of the Companies are more than sufficient to meet and discharge all liabilities of their creditors in full, as and when they fall due.

23. APPLICATION/PETITION TO THE NATIONAL COMPANY LAW TRIBUNAL AND OTHER APPROPRIATE AUTHORITIES

23.1 The Demerged Company shall make the necessary application(s) and/or petition(s) under Sections 230 and 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, together with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal Rules, 2016, and other applicable laws, to the appropriate Bench of the Hon'ble National Company Law Tribunal and to such Appropriate Authorities as may be required, for sanction of this Scheme and for matters connected or incidental thereto.

23.2 The Resulting Company shall make the requisite application(s) and/or petition(s) under Sections 230 and 232 read with Section 66 and other applicable provisions of the Companies Act, 2013, together with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal Rules, 2016, and other applicable laws, to the Hon'ble National Company Law Tribunal and to such competent or Appropriate Authorities as may be required, for sanction of this Scheme and for matters incidental or ancillary thereto.

23.3 It is hereby clarified that, pending the sanction of this Scheme and notwithstanding anything to the contrary contained herein, the Companies shall be entitled to apply to, correspond with and obtain from any Appropriate Authority, statutory or regulatory authority, Government department or any third party, such consents, approvals, permissions, sanctions,

acknowledgements or no-objection certificates as may be required under Applicable Law for the purposes of:

i. owning, holding, managing, transferring or dealing with the assets and liabilities of the Demerged Undertaking;

ii. carrying on, continuing or transitioning the business and operations thereof; and

iii. giving effect to, implementing or facilitating any provision of this Scheme.

Any such applications, approvals or consents obtained prior to the Effective Date shall, upon this Scheme becoming effective, be deemed to have been obtained for and in favour of the Resulting Company, as applicable, without any further act, deed or instrument, unless expressly required otherwise under Applicable Law.

24. MODIFICATIONS/AMENDMENTS TO THE SCHEME

24.1 The Demerged Company and the Resulting Company, acting through their respective Boards of Directors, shall be entitled, on behalf of all persons concerned, to make, consent to or approve, from time to time, any modifications, amendments or variations to this Scheme, or to accept any conditions, limitations or directions that may be approved, imposed or directed by the Hon'ble National Company Law Tribunal or any other Appropriate Authority, or which may otherwise be considered necessary, expedient, desirable or appropriate for the purpose of giving effect to this Scheme.

24.2 For the purpose of implementing this Scheme or any modification or amendment thereto, the Board of Directors of the Demerged Company and the Resulting Company, as applicable, shall be authorised to issue such directions, pass such resolutions and take such actions, including for resolving any questions, doubts or difficulties that may arise in relation to the implementation of this Scheme, and any such decision or direction shall be final and binding on all concerned parties, as if the same were specifically incorporated in this Scheme.

24.3 Without prejudice to the foregoing, in the event of any difficulty, doubt or impediment arising in connection with the implementation, operation or enforcement of this Scheme, the Board of Directors of the Demerged Company and the Resulting Company, shall have the full power and authority to take such steps, actions or measures as may be necessary, expedient or desirable to resolve such difficulty or to otherwise give effect to the intent and provisions of this Scheme, subject to compliance with Applicable Law(s).

25. SEQUENCE OF IMPLEMENTATION OF THE SCHEME:

Upon sanction of this Scheme by the Hon'ble National Company Law Tribunal and upon the Scheme becoming effective, the Scheme shall be implemented in the sequence set out below, and the following events and steps shall be deemed to have occurred accordingly, without any further act, deed or instrument, unless otherwise expressly provided herein:

25.1 **Demerger and Issue of New Shares by the Resulting Company:** Upon the Scheme becoming effective, the Demerged Undertaking of the Demerged Company shall stand demerged from and vested in the Resulting Company as a going concern in accordance with this Scheme, and in consideration thereof, the Resulting Company shall, pursuant to Clause 11, issue and allot the New Shares to the shareholders of the Demerged Company whose names appear in the register of members as on the Record Date, in the manner and on the terms set out in this Scheme. Simultaneously, the pre-Scheme equity share capital of the

Resulting Company shall stand cancelled and extinguished as provided in Clause 13 of this Scheme.

25.2 **Reduction of Share Capital of the Demerged Company:** Upon completion of the issue and allotment of the New Shares by the Resulting Company in accordance with Clause 11 of this Scheme, the Demerged Company shall, as an integral part of this Scheme and without any further act, approval or application, reduce its issued, subscribed and paid-up share capital in the manner and to the extent specified in Clause 12 of this Scheme.

26. SEVERABILITY

If any provision or part of this Scheme is held to be invalid, illegal, unenforceable or unworkable by any court, tribunal or other authority of competent jurisdiction, whether under present or future law, such provision or part thereof shall be severable from the remainder of the Scheme and the remaining provisions of the Scheme shall continue to be valid, binding and enforceable, so far as the Scheme is not thereby rendered materially adverse to any of the Companies to the Scheme.

Provided that, if the deletion or modification of such provision or part thereof results in the Scheme becoming materially adverse to any Company, then, subject to the approval of the respective Boards of Directors and such other approvals as may be required, the Companies shall endeavour to modify or amend the Scheme in such manner as may be necessary to best give effect to the intent, benefits and obligations of the Scheme, as originally contemplated.

27. CONDITIONALITY OF THE SCHEME

This Scheme is conditional upon and subject to the fulfilment of the following conditions:

i. Approval of the Scheme by the requisite majorities of the shareholders and/or creditors, as applicable, of the Demerged Company and the Resulting Company, as may be directed by the Hon'ble NCLT and/or any other Appropriate Authority.

ii. Sanction of the Scheme by the Hon'ble NCLT under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013, and receipt of such other approvals, consents or permissions from any Appropriate Authority, as may be required.

iii. Filing of the certified copy of the order of the Hon'ble NCLT sanctioning the Scheme with the concerned Registrar of Companies by all the Companies to the Scheme, in accordance with Applicable Law.

28. Costs, Expenses and duties

All costs, charges, taxes, duties, fees and expenses of whatsoever nature incurred in relation to or incidental to the formulation, implementation and completion of the Demerger pursuant to this Scheme, including professional fees and statutory costs, shall be borne and paid in equal proportion by the Demerged Company and the Resulting Company, unless otherwise agreed in writing among them.

Provided that, in the event the Scheme does not become effective or is declared invalid for any reason whatsoever, each Company shall bear and pay the costs, charges, taxes, duties, fees and expenses incurred by it.

It is hereby clarified that such costs, charges, taxes, duties, fees and expenses shall be allowable as deduction to the Demerged Company and the Resulting Company, in

accordance with the applicable provisions of the Income Tax Act, 1961 and other applicable laws, if any.

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Annexure-A

Details of the NCDs issued in the Demerged Company

SN	Particular	Remarks	
a.	Nature of NCD	Listed, rated, secured, redeemable, non-convertible debentures (NCD)	
b.	ISIN	INE387I07013	
c.	Face value (Rs. per NCD) (As on the Date of Approval of the Scheme by the Board of Directors)	26,717.39	
d.	Number of NCD	23,000	
e.	Debenture Trustee	Catalyst Trusteeship Limited	
f.	Rate of dividend/coupon/ Coupon frequency	Coupon Rate of interest on the NCD is 18% per annum. Coupon frequency is Monthly, due on the last date of each calendar month	
g.	Credit Rating	ACUITE BB	
h.	Tenure/ Maturity	The NCD shall mature on 31st August, 2027. The NCDs are redeemable in the following next tranches:	
		Date	**Amount (Rs.)**
		30-Jun-26	1,63,43,698
		30-Sep-26	1,63,43,698
		31-Dec-26	1,63,43,698
		31-Mar-27	1,63,43,698
		30-Jun-27	2,08,11,206
		31-Aug-27	52,83,14,002
		Total	**61,45,00,000**
i.	Terms of Redemption	The NCDs are redeemable in the aforesaid tranches.	
j	Redemption amount (with redemption premium/ discount if any), early redemption scenario, if any	NCDs are redeemable at Par. The Total Redemption amount of as mentioned above at point (f) above. There is no premium/ discount at redemption. As on now there is no early redemption scenario for the NCD.	
k.	Safeguards for the protection of holder of NCD's	The NCDs forming part of the Demerged Undertaking shall, pursuant to this Scheme, be transferred to and vest in the Resulting Company on the same terms and conditions, including coupon rate, tenure, redemption price, quantum, ranking, nature of security, and all other rights and	

		obligations attached thereto. The proposed Scheme does not entail any change in the terms and conditions of the NCDs issued by the Demerged Company. The Resulting Company shall take all necessary steps to obtain listing and trading approvals for the NCDs on the Stock Exchanges on which such NCDs are listed as on the Effective Date. Upon receipt of such approvals, the NCDs shall continue to remain listed and freely tradable, thereby ensuring liquidity and exit options for the NCD holders. Accordingly, the Scheme shall not have any adverse impact on the interests of the NCD holders.
l.	Exit offer to the dissenting holders of NCD's	NOC from the Debenture Trustee shall be obtained on the Scheme. There is no exit offer provided in the Scheme to the dissenting holders of NCDs
m.	Other embedded features (Put option, call option, dates, notification times, etc.)	N.A.
n.	Other terms of the instruments	N.A.
o.	Latest audited financials along with notes to accounts and any audit qualifications (financial statements should not be later than six months prior)	Available at: https://www.magnumventures.in/investors-relations/scheme-arrangement.html
p.	An auditors' certificate certifying the payment/ repayment capability of the Resultant Entity	Available at: https://www.magnumventures.in/investors-relations/scheme-arrangement.html
q.	Fairness Report from Merchant Banker	Available at: https://www.magnumventures.in/investors-relations/scheme-arrangement.html
r.	Any other information /details pertinent for holders of NCD's	N.A.

Schedule-1 to the Scheme of Arrangement

Proforma Balance Sheet of 'Paper Business' of Magnum Ventures Limited to be demerged into Magnum Paperz Limited (As on 31st December, 2025)

Particulars	Amount INR
ASSETS	
Non-Current Assets	
a) Property Plant and Equipment	422,26,94,090
b) Capital Work-in-Progress	73,08,62,630
c) Intangible Assets	30,063
d) Right of Use Asset	28,24,39,125
e) Financial Assets	
i. Investments	1,00,000
ii. Other Financial Assets	5,03,50,607
Total Non-Current Asset	**528,64,76,515**
Current Assets	
a) Inventories	94,34,35,503
b) Financial Assets	
i. Trade receivables	45,02,63,415
ii. Cash and cash equivalents	4,24,62,227
iii. Bank Balance other than above	5,68,61,561
iv. Loans	14,16,751
v. Other Financial Asset	3,00,412
c) Other Current Assets	-10,40,41,966
Total Current Asset	**139,06,97,905**
TOTAL ASSETS (A)	**667,71,74,420**
LIABILITIES	
Non-Current Liabilities	
a) Financial Liabilities	
i. Borrowings	78,91,16,431
ii. Lease Liabilities	30,09,20,708
b) Provisions	3,11,27,335
c) Deferred Tax Liabilities (Net)	175,14,22,169
Total Non-Current Liabilities	**287,25,86,643**
Current Liabilities	
a) Financial Liabilities	
i. Borrowings	4,90,31,094
ia. Lease Liabilities	4,50,38,341
ii. Trade Payable	45,84,89,953
iii. Other Financial Liabilities	5,39,04,514
b) Other Current Liabilities	7,05,44,723
c) Provisions	1,47,59,203
Total Current Liabilities	**69,17,67,828**
TOTAL LIABILITIES (B)	**356,43,54,472**
Net Assets [A-B] (C)	**311,28,19,948**

MALLIKA GOEL
Registered Valuer
(Securities or Financial Assets)
Registration No. IBBI/RV/11/2022/14784

To,

Magnum Ventures Limited
Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110 002

Magnum Paperz Limited
18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201 010, Uttar Pradesh

Sub: Report on Valuation of Shares and Share Exchange Ratio for the Purpose of the Proposed Scheme of Arrangement between Magnum Ventures Limited and Magnum Paperz Limited

Dear Sirs,

Preamble:

A proposal has been made for the demerger (hereinafter referred to as **"the Proposed Demerger"**) of the "Paper Business" (hereinafter referred to as **"the Demerged Business"/ "the Demerged Undertaking"**) of Magnum Ventures Limited (hereinafter referred to as **"the Demerged Company"**) into Magnum Paperz Limited (hereinafter referred to as **"the Resulting Company"**), along with the consequent reduction of capital of the Demerged Company (hereinafter referred to as **"the Proposed Reduction"**) and and other matters incidental, consequential, and integrally connected thereto. The said proposal is to be implemented through a Scheme of Arrangement under the provisions of the Companies Act, 2013, and other applicable provisions, if any (hereinafter referred to as **"the Proposed Scheme"**).

Magnum Ventures Limited and Magnum Paperz Limited are hereinafter collectively referred to as **"the Companies"**.

I have been engaged to carry out the valuation exercise and to advise on the share exchange ratio for the Proposed Scheme. The Audit Committee of Magnum Ventures Limited and the Board of Directors of Magnum Paperz Limited, at their respective meetings held on 13th August 2025 and 14th February 2026, respectively, appointed me as the Valuer in connection with the Proposed Scheme.

I accordingly report as under:

1. Objective:

The objective of the present valuation exercise is to determine the valuation and recommend the share exchange ratio in connection with the demerger of the Demerged Business of the Demerged Company into the Resulting Company, and other connected matters, if any, in terms of the aforesaid Proposed Scheme.

2. Disclosure regarding Identity and Interest of the Valuer:

Ms. Mallika Goel, having her office at 785, Pocket-E, Mayur Vihar Phase II, Delhi – 110091, is a Registered Valuer in respect of Securities or Financial

Assets and is duly registered with the Insolvency and Bankruptcy Board of India (IBBI) vide Registration No. IBBI/RV/11/2022/14784. She is hereinafter referred to as the **"the Registered Valuer"**.

The Registered Valuer confirms that she has no conflict of interest in relation to the present valuation exercise. She does not hold any shares or any other pecuniary interest in the Companies under valuation, except for the professional fees and reimbursement of expenses received or to be received for rendering valuation services in connection with the Proposed Scheme.

The Registered Valuer is not associated with the management of the Companies, their promoters, or any group companies in any manner other than in a professional capacity, if applicable.

The Registered Valuer further confirms that she has no present or contemplated interest in the Companies or their assets. There exists no conflict of interest between the Registered Valuer and the Companies or their management. Prior to accepting this engagement, due consideration was given to independence requirements. The professional fees payable for this engagement have not influenced, and shall not influence, the valuation analysis or the conclusions expressed herein.

3. Source of Information:

In connection with the preparation of this Valuation Report, I have received and relied upon the following documents and information provided by the management of the Companies:

a. Memorandum and Articles of Association, along with the Certificates of Incorporation of the Companies;

b. Audited Financial Statements of the Demerged Company for the financial years ended 31st March, 2024 and 31st March 2025;

c. Un-Audited Financial Statements (subjected to limited review by the Statutory Auditors) of the listed Demerged Company for the period ended 31st December, 2025;

d. Un-Audited Proforma Balance Sheet of the Demerged Business as at 31st December, 2025;

e. Audited Financial Statements of the Resulting Company for the period from 22nd September, 2025 (date of incorporation) till 31st December, 2025;

f. Details and proposals, including the statement of rationale and justification for the Proposed Scheme of Arrangement;

g. The terms and conditions of the Proposed Scheme;

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h. Shareholding pattern of the listed Demerged Company as on 31st December, 2025;

i. List of shareholders of the Resulting Company as on the date of this Report;

j. Details of the Non-Convertible Debentures (NCDs) and Compulsorily Redeemable Preference Shares (CRPS) issued by the Demerged Company; and

k. Such other relevant documents and information as considered necessary for the purpose of the present valuation.

During the course of the valuation exercise, I have held discussions with the management of the Companies in relation to the subject matter of the Proposed Scheme. I have also relied upon secondary research, market data, and such other analyses, reviews, and enquiries as considered relevant and appropriate.

The **valuation cut-off date** for the present valuation is **31st December, 2025**.

4. Procedures Adopted in Carrying Out the Valuation:

In connection with the present valuation exercise, I have adopted the following broad procedures:

i. Requested and obtained relevant financial and qualitative information from the management of the Companies;

ii. Held discussions with the management of the Companies to understand the nature of the businesses and the fundamental factors affecting their earnings-generating capacity, including an assessment of strengths, weaknesses, opportunities, and threats (SWOT), as well as a review of historical financial performance;

iii. Undertaken economic and industry analysis, including:

- Research of publicly available market data, including economic indicators and industry trends that may have a bearing on the valuation; and

- Review of other publicly available information considered relevant;

iv. Analysed the information so obtained;

v. Reviewed and determined the selection and applicability of appropriate internationally accepted valuation methodologies after due consideration and deliberation; and

vi. Evaluated and determined the share exchange ratio.

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5. Scope and Limitations:

The valuation exercise carried out by me does not constitute an audit conducted in accordance with Generally Accepted Accounting Principles or applicable Auditing Standards. Accordingly, I do not express any audit opinion or provide any form of assurance on the financial statements, the underlying assumptions, or the representations made by the management and referred to in this Valuation Report. Further, I do not provide any assurance as to the accuracy, fairness, or completeness of the financial information and assumptions on which this valuation is based.

The present engagement is limited to conducting a valuation exercise and recommending the share exchange ratio in connection with the Proposed Scheme. This engagement does not necessarily constitute a comprehensive enterprise valuation of the Companies for any purpose other than that stated herein.

In carrying out this valuation, I have relied upon the financial statements of the Companies, assumptions, and other information, documents, and explanations provided by the management. I have also relied upon discussions held with the management from time to time in relation to the operations and affairs of the Companies. I have assumed such information and representations to be true, correct, and complete and have not independently verified the same.

6. Caveats, Limitations, and Disclaimers:

This Report is a private and confidential document prepared pursuant to the specific instructions of the client(s). It is intended solely for the internal use of the client(s), their shareholders, and creditors in connection with the Proposed Scheme and is not intended for circulation or use by any other person, except where required to be submitted to statutory or regulatory authorities, tribunals, stock exchanges, or other competent authorities in relation to the Proposed Scheme.

Any person placing reliance on this Report or making any investment or other decision based hereon does so entirely at their own risk. I shall not be responsible or liable for any loss or damage arising from reliance on this Report for any purpose other than the Proposed Scheme.

While my work has involved an analysis of financial information and accounting records, this engagement did not include an audit or review conducted in accordance with generally accepted auditing standards of the existing business records of the Companies. Accordingly, I assume no responsibility for, and make no representation or warranty, express or implied, as to the accuracy, adequacy, or completeness of any information supplied by or on behalf of the Companies or their representatives.



This Report is to be read in its entirety and not in parts, and in conjunction with the relevant documents and assumptions referred to herein. The conclusions expressed herein are subject to the scope, assumptions, limitations, and disclaimers contained in this Report.

Valuation of companies and businesses is not an exact science and is inherently subjective, involving the application of professional judgment. There is no single, definitive value, and the conclusions reached may vary depending upon the methodology adopted and the assumptions applied. The objective of the present valuation exercise is limited to determining the share exchange ratio for the purposes of the Proposed Scheme, and the valuation reflects the relative values determined for this specific purpose.

The conclusions set out herein have been arrived at after exercising professional judgment and considering various relevant quantitative and qualitative factors. Certain elements, such as management capability, existing and prospective competition, returns on comparable securities, prevailing market conditions, and investor sentiment, though not always apparent from the financial statements, may materially influence the valuation.

In the course of this engagement, I have been provided with both written and verbal information. While such information has been reviewed through reasonable inquiry and analysis, I have not undertaken any independent verification, audit, or due diligence of the information provided. My conclusions are based on the assumptions, projections, and other information made available by or on behalf of the Companies.

This Report has been prepared solely for the purpose stated herein and shall not be used, quoted, referred to, or relied upon for any other purpose without my prior written consent, except as required under applicable law or for the implementation of the Proposed Scheme.

7. Compliance with Applicable Rules and Standards:

In carrying out the present valuation exercise, I have had due regard to the relevant provisions of the Companies Act, 2013; the Companies (Registered Valuers and Valuation) Rules, 2017; the International Valuation Standards (IVS); the Guidelines on the Use of Caveats, Limitations, and Disclaimers in Valuation Reports issued by the Insolvency and Bankruptcy Board of India (IBBI); and such other applicable laws, regulations, and standards, to the extent relevant.

This Valuation Report has been prepared in compliance with the Companies (Registered Valuers and Valuation) Rules, 2017, the applicable International Valuation Standards (IVS), and other applicable laws, rules, regulations, and guidelines, as may be relevant to the present engagement.

8. Brief Profile of the Companies:

8.1 Demerged Company: Magnum Ventures Limited



a. **Magnum Ventures Limited** [Corporate Identity Number (CIN): L21093DL1980PLC010492; Permanent Account Number (PAN): AAACM6054H] (hereinafter referred to as "the Demerged Company" or "the Company") was originally incorporated on 29th May, 1980, under the provisions of the Companies Act, 1956, as a private limited company in the name and style of "Magnum Papers Private Limited", pursuant to a Certificate of Incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

Subsequently, the Company was converted into a public limited company, and its name was changed to "Magnum Papers Limited", pursuant to a Fresh Certificate of Incorporation dated 31st May, 1995, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

Thereafter, the name of the Company was further changed to its present name, "Magnum Ventures Limited", pursuant to a Fresh Certificate of Incorporation dated 15th November, 2006, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

b. The registered office of the Demerged Company is presently situated at Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110 002.

c. The present authorized share capital of the Demerged Company is INR 114,32,50,000 divided into 8,43,25,000 Equity Shares of INR 10 each aggregating to INR 84,32,50,000, and 30,00,000 Preference Shares of INR 100 each aggregating to INR 30,00,00,000. The present paid-up share capital of the Demerged Company is INR 71,66,13,170 divided into 6,84,11,317 Equity Shares of INR 10 each aggregating to INR 68,41,13,170, and 3,25,000 Compulsorily Redeemable Preference Shares of INR 100 each aggregating to INR 3,25,00,000.

d. The Demerged Company has also issued 23,000 Secured Listed Non-Convertible Debentures (NCD) which are listed on BSE Limited and the National Stock Exchange of India Limited.

e. The Demerged Company is engaged in the business of paper manufacturing and hospitality. The Company presently operates through the following two business verticals:

Paper Business: The Demerged Company is engaged in the manufacture of paper and paper products from wastepaper through its manufacturing facilities situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR region), together with all activities incidental or ancillary thereto.

Hotel Business: The Company owns and operates a five-star hotel under the brand *"Country Inn & Suites by Radisson"*, situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR region), together with all

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activities incidental or ancillary thereto. The hotel has the distinction of being an all-vegetarian hotel formally certified as a Five Star Hotel by the Hotel & Restaurant Approval and Classification Committee (HRACC), Ministry of Tourism, Government of India.

Accordingly, the Demerged Company operates two distinct business verticals.

8.2 Resulting Company: Magnum Paperz Limited

a. **Magnum Paperz Limited** [Corporate Identity Number (CIN): U17013UP2025PLC233401; Permanent Account Number (PAN): AATCM9133G] (hereinafter referred to as "the Resulting Company" or "the Company") was incorporated on 22nd September, 2025, under the provisions of the Companies Act, 2013, as a public limited company, pursuant to a Certificate of Incorporation issued by the Central Registration Centre on behalf of the jurisdictional Registrar of Companies, Uttar Pradesh, Kanpur.

b. The registered office of the Resulting Company is presently situated at 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201 010, Uttar Pradesh.

c. The present authorized share capital of the Resulting Company is INR 15,00,000 divided into 1,50,000 Equity Shares of INR 10 each. The present issued, subscribed and paid-up share capital of the Resulting Company is INR 1,00,000 divided into 10,000 Equity Shares of INR 10 each.

d. The Resulting Company was incorporated with the object of carrying on the business of manufacturing paper and paper products and undertaking related and ancillary activities.

e. The Resulting Company is a wholly owned subsidiary of the Demerged Company.

9. Rationale and Justifications:

The management of the Companies has provided the rationale and justifications for the Proposed Scheme of Arrangement:

i. Existing Business Verticals: The Demerged Company is presently engaged in two distinct business verticals, namely:

a. Paper Business: The business of manufacturing paper and paper products from wastepaper through its manufacturing facilities located at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR region), together with all activities incidental or ancillary thereto.

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b. Hotel Business: The business of owning and operating a five-star hotel under the brand *"Country Inn & Suites by Radisson"*, situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR region), together with all activities incidental or ancillary thereto. The said hotel has the distinction of being an all-vegetarian hotel formally certified as a Five Star Hotel by the Hotel & Restaurant Approval and Classification Committee (HRACC), Ministry of Tourism, Government of India.

ii. Distinct Nature of Businesses: The Paper Business and the Hotel Business are inherently different in nature, having distinct operational characteristics, risk profiles, capital requirements, and regulatory frameworks. Each business requires dedicated management focus and specialised expertise.

iii. Focused Business Strategy: The management of the Demerged Company proposes to demerge and transfer the Paper Business into a separate entity with a view to creating focused and independent business platforms for each vertical, thereby enabling sharper strategic direction.

iv. Operational and Strategic Flexibility: The proposed demerger will provide greater flexibility to manage the Demerged Company and the Resulting Company independently and to pursue strategic alliances, partnerships, collaborations, or restructuring initiatives suited to their respective businesses.

v. Optimised Capital Structure: The demerger will enable both the Demerged Company and the Resulting Company to adopt capital structures and financial policies aligned with their respective operational requirements, risk profiles, and long-term strategic objectives.

vi. Improved Resource Mobilisation: The Proposed Scheme will facilitate each Company to independently attract and retain suitable human resources, raise funds, induct strategic investors, and engage with stakeholders based on the specific requirements of their respective businesses.

vii. Independent Growth and Expansion: The demerger will provide a platform for the independent growth and expansion of each business vertical without exposing the entire organisation to the operational or financial risks associated with the other business.

viii. Enhanced Management Focus: With a view to achieving greater managerial focus and operational efficiency, and in the paramount interest of shareholders, the Boards of Directors of the Demerged Company and the Resulting Company have considered that the Proposed Scheme represents the most appropriate and efficient mechanism.

ix. Overall Stakeholder Benefit: The Proposed Scheme is expected to create long-term value and have a beneficial impact on the Demerged Company



and the Resulting Company, their respective employees, shareholders, creditors, and other stakeholders, and is considered to be in the overall interest of all concerned.

10. Valuation Approach and Methodologies:

10.1 General Principles of Valuation:

There are several recognised techniques and methodologies available for the valuation of shares. As acknowledged under various judicial precedents, the valuation of shares is a technical matter requiring specialised knowledge, skill, and professional expertise. Differences of opinion are inherent in the valuation process. The mere possibility of adopting a method different from the one selected in a particular case does not, by itself, render the valuation unfair or unreasonable.

10.2 Approach and Methodology as per Valuation Standards:

A. Applicability of International Valuation Standards (IVS):

The International Valuation Standards (IVS) require that due consideration be given to all relevant and appropriate valuation approaches. One or more valuation approaches may be applied to arrive at a value consistent with the applicable basis of value.

The three principal valuation approaches are based on the fundamental economic principles of anticipation of benefits, substitution, and price equilibrium.

B. Principal Valuation Approaches

i. Market Approach
ii. Income Approach
iii. Cost Approach

Each of the above approaches encompasses multiple methods of application.

The objective in selecting the appropriate valuation approach and methodology is to identify the method most suitable under the given facts and circumstances, having regard to, inter alia, the purpose of the valuation, the nature of the asset or enterprise, and the intended use of the Valuation Report.

I. Market Approach

The Market Approach provides an indication of value by comparing the subject asset or enterprise with identical or comparable assets for which price information is available.



I. Market Approach

The Market Approach provides an indication of value by comparing the subject asset or enterprise with identical or comparable assets for which price information is available.

(a) Comparable Transactions Method: The Comparable Transactions Method (also referred to as the Guideline Transactions Method) utilises information relating to transactions involving assets that are identical or comparable to the subject asset to derive an indication of value.

Where the comparable transactions involve the subject asset itself, the method is commonly referred to as the Prior Transactions Method.

In cases where limited recent transaction data is available, prices of identical or similar assets that are listed or offered for sale may be considered, subject to appropriate adjustments and critical analysis. This is generally referred to as the Comparable Listings Method.

(b) Guideline Publicly-Traded Comparable Method: This method utilises information relating to publicly traded companies that are comparable to the subject asset to derive an indication of value.

It differs from the Comparable Transactions Method in that:

- Valuation metrics are available as of the valuation date;
- Detailed information is accessible through public disclosures; and
- Such information is generally prepared in accordance with established accounting standards.

This method should be applied only where sufficient comparability exists to permit meaningful analysis.

(c) Market Price Method (Listed Companies): In the case of valuation of shares of a company listed and actively traded on recognised stock exchanges, the quoted market price may be considered in determining fair value. Generally, an average market price over a reasonable historical period is taken into account to mitigate short-term volatility.

II. Income Approach



The Income Approach provides an indication of value based on the present value of expected future economic benefits.

(a) **Discounted Cash Flow (DCF) Method:** Under the DCF Method, projected future cash flows are discounted to the valuation date using an appropriate discount rate to determine their present value.

For long-lived or indefinite-lived assets, a terminal value is typically included to represent the value beyond the explicit forecast period. In certain circumstances, valuation may be based primarily on capitalisation of maintainable earnings, which is commonly referred to as an Income Capitalisation Method.

(b) **Other Income-Based Methods:** In appropriate circumstances, other income-based methods, such as the Profit Earning Capacity Value (PECV) Method, may be applied. The PECV Method focuses on the future maintainable earning capacity of a business, generally based on historical performance, adjusted for normalisation. Future maintainable profits are capitalised using an appropriate capitalisation rate to derive value.

III. Cost Approach

The Cost Approach provides an indication of value based on the economic principle of substitution, i.e., that a prudent buyer will not pay more for an asset than the cost required to acquire or construct an asset of equivalent utility.

Under this approach, value is determined by estimating the current replacement or reproduction cost of the asset and adjusting for physical deterioration, functional obsolescence, economic obsolescence, and other relevant factors.

The Cost Approach is generally considered more appropriate where:

(a) The asset can be recreated with substantially similar utility within a reasonable timeframe and without significant legal or regulatory constraints;

(b) The asset is not directly income-generating and the use of the Income or Market Approach is impractical; and/or

(c) The applicable basis of value is fundamentally linked to replacement cost.

Broadly, the Cost Approach includes:

1) Replacement Cost Method: Determines value based on the cost of acquiring or constructing a similar asset with equivalent utility.

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2) Reproduction Cost Method: Determines value based on the cost of creating an exact replica of the asset.

3) Summation (Asset-Based) Method: Determines value by aggregating the individual values of the asset's constituent components.

C. Selection of Appropriate Methodology

No single valuation method is appropriate in all circumstances. The selection of valuation approaches and methodologies should consider, inter alia:

i. the appropriate basis and premise of value, as determined by the purpose and terms of the engagement;

ii. the respective strengths and limitations of available valuation approaches;

iii. the suitability of each method having regard to the nature of the asset and prevailing market practices; and

iv. the availability, reliability, and sufficiency of relevant information.

D. Application of Single or Multiple Methods

A valuer is not required to apply more than one method where there is a high degree of confidence in the reliability and appropriateness of a single method, based on the facts and circumstances of the engagement.

However, the application of multiple approaches or methods may be warranted where reliance on a single method may not yield a sufficiently robust conclusion.

Where multiple approaches are applied, the valuer should reasonably reconcile the values derived and arrive at a considered conclusion without resorting to mechanical averaging. The reconciliation process should be appropriately described in the Valuation Report.

E. Flexibility under IVS

While IVS discusses certain commonly adopted valuation methods under the Market, Income, and Cost Approaches, it does not provide an exhaustive list. The selection of appropriate methodologies remains the responsibility of the valuer. In certain

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circumstances, compliance with IVS may necessitate the use of methods not specifically enumerated therein.

F. Application in Schemes of Arrangement

In transactions such as mergers, amalgamations, or demergers, consideration is often discharged through the issuance of equity shares of the transferee or resulting entity, based on a share exchange ratio reflecting the relative values of the entities involved.

Such relative values are determined by applying appropriate valuation approaches, either singly or in combination, with suitable weightages assigned where multiple methodologies are adopted.

Typically, relative values are derived using consistent approaches and weightages for the entities involved. However, the use of different methodologies may be justified in specific circumstances — for example, where one entity is listed and the other is unlisted, and the market price method is relevant only for the listed entity.

The basis of valuation selected must be appropriate having regard to the purpose and terms of the engagement, and the valuer shall apply the relevant approaches and assumptions in accordance with applicable valuation standards.

10.3 Valuation Methodologies for the Proposed Demerger:

a. Pursuant to the proposed Scheme of Arrangement, the Resulting Company shall, inter alia, issue and allot new equity shares to the equity shareholders of the Demerged Company as consideration for the transfer and vesting of the Demerged Undertaking on a going concern basis.

b. The Scheme envisages that, upon the Scheme becoming effective, the equity shareholding pattern of the Resulting Company shall mirror the equity shareholding pattern of the Demerged Company, such that the same set of equity shareholders shall hold equity shares in both the Demerged Company and the Resulting Company in identical proportion.

c. The Resulting Company is presently a wholly owned subsidiary of the Demerged Company. In order to achieve the aforesaid mirror shareholding structure, the entire issued, subscribed and paid-up equity share capital of the Resulting Company, as existing immediately prior to the Effective Date, shall, pursuant to the Scheme and without any further act, instrument or deed, stand cancelled and extinguished without any consideration, whether in cash or otherwise.



d. It is clarified that such cancellation constitutes an integral restructuring mechanism under the Scheme and does not result in any transfer of economic value to or from the shareholders of the Resulting Company.

e. Upon implementation of the Scheme, the Demerged Company and the Resulting Company shall have an identical set of equity shareholders holding shares in the same proportion. Accordingly, there is no alteration in the relative economic interest of the shareholders as a group. In view thereof, a conventional valuation exercise for determining a share exchange ratio based on relative enterprise or equity values is not warranted.

f. The share exchange ratio has therefore been determined primarily to give effect to the mirror shareholding structure contemplated under the Scheme, after considering factors such as the relative size and composition of the Demerged Undertaking, the proposed capital structure of the Resulting Company, the post-demerger capital structure of the Demerged Company, and the overall commercial intent and rationale underlying the Scheme.

g. Based on discussions with the management of the Companies and an evaluation of the proposed structure, the following **equity share exchange ratio is recommended**:

- The Resulting Company shall issue and allot two (2) new equity shares of face value of INR 10 each, credited as fully paid-up, to the equity shareholders of the Demerged Company for every ten (10) equity shares of face value of INR 10 each held by them in the Demerged Company.

Treatment of Compulsorily Redeemable Preference Shares (CRPS):

h. The Demerged Company has issued compulsorily redeemable preference shares ("CRPS"), a substantial portion of which forms part of the Demerged Undertaking proposed to be transferred to the Resulting Company pursuant to the Scheme.

i. Considering the nature of the CRPS, their economic linkage to the Demerged Undertaking, and the structural framework of the Scheme, a corresponding exchange mechanism for CRPS is considered appropriate to maintain economic alignment and consistency, as set out below:

(i) The Resulting Company shall issue and allot nine (9) new compulsorily redeemable preference shares of face value of INR 100 each, credited as fully paid-up, to the preference shareholders of the Demerged Company for every ten (10) compulsorily redeemable preference shares of face value of



INR 100 each held by them in the Demerged Company, on the same terms and conditions.

(ii) Simultaneously, for every ten (10) compulsorily redeemable preference shares of face value of INR 100 each held in the Demerged Company, the preference shareholders shall thereafter hold one (1) compulsorily redeemable preference share of face value of INR 100 each, credited as fully paid-up, and the balance nine (9) compulsorily redeemable preference shares of face value of INR 100 each shall stand cancelled and extinguished in the books of the Demerged Company pursuant to the capital reduction envisaged under the Scheme.

j. Accordingly, based on discussions with the management and a review of the capital structure, **the following exchange ratio for CRPS is recommended for demerger:**

- The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholders of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions.

k. Having regard to the following: (1) the terms and conditions of the CRPS to be issued by the Resulting Company and the CRPS retained in the Demerged Company (post capital reduction) shall remain identical (2) the aggregate nominal and economic value of the CRPS held collectively in the Demerged Company and the Resulting Company, post implementation of the Scheme, shall be equivalent to the aggregate pre-Scheme value of CRPS in the Demerged Company; and (3) the demerger is structured on a mirror equity shareholding basis; it is my considered opinion that the aforesaid issuance of CRPS by the Resulting Company and the corresponding reduction of CRPS in the Demerged Company do not impact the overall valuation of the equity shares.

l. In view of the mirror shareholding structure and the absence of any change in relative economic ownership, the determination of the share entitlement ratio under the Scheme does not necessitate an independent valuation under the Market Approach, Income Approach, or Cost (Asset) Approach, as ordinarily applied for determining relative enterprise or equity values.



10.4 Valuation Methodologies for the Proposed Reduction of Capital:

a. Upon the Scheme becoming effective and subsequent to the issue and allotment of new equity shares by the Resulting Company to the shareholders of the Demerged Company pursuant to the demerger component of the Scheme, the management of the Companies has proposed that the Demerged Company shall reduce its issued, subscribed and paid-up equity and preference share capital for the purpose of giving effect to the Demerger and appropriately reflecting the same in its books of account.

b. The proposed reduction of capital constitutes an integral and inseverable part of the Scheme and is intended to align the capital structure of the Demerged Company with the scale, net worth, and financial position of the Remaining Business following the demerger.

c. In this regard, I have held detailed discussions with the management of the Companies and have considered, inter alia, the proposed share exchange ratios under the demerger; the financial position and net asset allocation between the Demerged Undertaking and the Remaining Business; and the envisaged post-Scheme capital structure of the Demerged Company.

d. Based on the foregoing considerations, I recommend the following reduction of the share capital of the Demerged Company, to be effected on a proportionate basis across all shareholders:

(i) The issued, subscribed and paid-up equity share capital of the Demerged Company shall be reduced by seventy per cent (70%) on a proportionate basis. Accordingly, seven (7) equity shares of face value of INR 10 each out of every ten (10) equity shares of face value of INR 10 each held by each equity shareholder of the Demerged Company as on the Record Date, shall stand cancelled and extinguished.

(ii) The issued, subscribed and paid-up preference share capital of the Demerged Company shall also be reduced by ninety per cent (90%) on a proportionate basis. Accordingly, nine (9) compulsorily redeemable preference shares of face value of INR 100 each out of every ten (10) compulsorily redeemable preference shares of face value of INR 100 each held by each preference shareholder of the Demerged Company as on the Record Date, shall stand cancelled and extinguished.

e. Consequently, upon the Scheme becoming effective and without any further act, instrument or deed:



(i) For every ten (10) equity shares of face value of INR 10 each held in the Demerged Company as on the Record Date, the equity shareholders shall thereafter hold three (3) equity shares of face value of INR 10 each, credited as fully paid-up, and the balance seven (7) equity shares of face value of INR 10 each shall stand cancelled and extinguished.

(ii) For every ten (10) compulsorily redeemable preference shares of face value of INR 100 each held in the Demerged Company as on the Record Date, the preference shareholders shall thereafter hold one (1) compulsorily redeemable preference share of face value of INR 100 each, credited as fully paid-up, and the balance nine (9) compulsorily redeemable preference shares of face value of INR 100 each shall stand cancelled and extinguished.

f. Considering that (1) the reduction of share capital is effected on a strictly proportionate basis across all equity and preference shareholders; and (2) all pre-Scheme equity and preference shareholders of the Demerged Company shall continue to hold shares in the Demerged Company, post-Scheme, in the same relative proportion as prior to the capital reduction, there is no alteration in the inter se rights or relative economic interest of the shareholders as a class.

Accordingly, a separate valuation exercise under the Market Approach, Income Approach, or Cost (Asset) Approach is not required for the purpose of the proposed capital reduction, as the reduction does not involve any distribution of value or variation in ownership percentages but merely a proportionate restructuring of the capital base.

10.5 Treatment of Non-Convertible Debentures (NCDs)

The Non-Convertible Debentures ("NCDs") forming part of the Demerged Undertaking shall, pursuant to the Scheme, stand transferred to and vest in the Resulting Company on a going concern basis and on identical terms and conditions as applicable immediately prior to the Effective Date. Such terms shall include, without limitation, the coupon rate, tenure, redemption price, outstanding quantum, ranking, security structure, and all attendant rights and obligations.

As represented under the Proposed Scheme, there shall be no modification, variation, or alteration in the contractual terms and conditions governing the NCDs as a consequence of the demerger.

It is further represented that the Resulting Company shall undertake all necessary actions to obtain requisite approvals for listing and trading of the NCDs on the stock exchange(s) on which such NCDs are listed as on the Effective Date. Upon receipt of such approvals, the

MALLIKA GOEL DELHI RV Registration No. IBBI/RV/11/2022/14784 SECURITIES AND FINANCIAL ASSETS REGISTERED VALUER

NCDs shall continue to remain listed and freely tradable, thereby preserving liquidity and exit avenues for the NCD holders.

11. Share Exchange Ratio

On the basis of the foregoing analysis, discussions with the management of the Companies, and having regard to the structure and intent of the Scheme of Arrangement ("Scheme"), I recommend the following share exchange ratios:

I. **Demerger** of Paper Business of **Magnum Ventures Limited** (Demerged Company) into **Magnum Paperz Limited** (Resulting Company):

A. Exchange Ratio for Equity Shareholders:

Valuation Approach	Magnum Ventures Limited		Magnum Paperz Limited	
	Value Per Share	Weight	Value Per Share	Weight
Asset Approach	N.A.	N.A.	N.A.	N.A.
Income Approach	N.A.	N.A.	N.A.	N.A.
Market Approach	N.A.	N.A.	N.A.	N.A.
Relative Value per shares	N.A.		N.A.	
Exchange Ratio (Rounded-off)	10		2	

Note (I) (A): Upon implementation of the Scheme, the Demerged Company and the Resulting Company shall have an identical set of equity shareholders holding equity shares in the same proportion (mirror shareholding structure). Accordingly, there is no change in the relative economic interest of the shareholders as a group, no determination of relative enterprise or equity value is required, a conventional valuation exercise for arriving at a share exchange ratio under the Asset Approach, Income Approach, or Market Approach is not warranted.

The exchange ratio has therefore been structured to give effect to the mirror shareholding mechanism contemplated under the Scheme.

Accordingly, based on discussions held with the management of the Companies and in order to operationalise the Scheme, the following equity share exchange ratio is recommended:

"The Resulting Company shall issue and allot two (2) New Equity Shares of face value of INR 10 each, credited as fully paid-up, to the Equity Shareholders of the Demerged Company for every ten (10) Equity Shares of face value of INR 10 each held by them in the Demerged Company."



B. Exchange Ratio for Compulsorily Redeemable Preference Shareholders (CRPS):

Valuation Approach	Magnum Ventures Limited		Magnum Paperz Limited	
	Value Per Share	Weight	Value Per Share	Weight
Asset Approach	N.A.	N.A.	N.A.	N.A.
Income Approach	N.A.	N.A.	N.A.	N.A.
Market Approach	N.A.	N.A.	N.A.	N.A.
Relative Value per shares	N.A.		N.A.	
Exchange Ratio (Rounded-off)	10		9	

Note (I) (B): Considering that (1) the CRPS are being issued by the Resulting Company on a strictly proportionate basis and on identical terms and conditions as existing prior to the Scheme (2) the aggregate nominal and economic value of CRPS held collectively in the Demerged Company and the Resulting Company post-Scheme shall be equal to the aggregate pre-Scheme value of CRPS in the Demerged Company, and (3) the demerger is structured on a mirror ownership basis, there is no alteration in the relative economic interest of the CRPS holders.

Accordingly, a separate valuation under the Asset Approach, Income Approach, or Market Approach is not required for the purpose of issuance of CRPS pursuant to the Scheme.

Based on discussions with the management and a review of the capital structure, the following exchange ratio for CRPS is recommended as part of the Scheme:

"The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholder of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions."

II. Reduction of Capital in the Demerged Company:

A. Exchange Ratio for Equity Shareholders:

Valuation Approach	Magnum Ventures Limited		Magnum Paperz Limited	
	Value Per	Weight	Value Per	Weight

	Share		Share	
Asset Approach	N.A.	N.A.	N.A.	N.A.
Income Approach	N.A.	N.A.	N.A.	N.A.
Market Approach	N.A.	N.A.	N.A.	N.A.
Relative Value per shares	N.A.		N.A.	
Exchange Ratio (Rounded-off)	0.30 (i.e., 3/10 or 3:10)		N.A.	

B. Exchange Ratio for Compulsorily Redeemable Preference Shareholders (CRPS):

Valuation Approach	Magnum Ventures Limited		Magnum Paperz Limited	
	Value Per Share	Weight	Value Per Share	Weight
Asset Approach	N.A.	N.A.	N.A.	N.A.
Income Approach	N.A.	N.A.	N.A.	N.A.
Market Approach	N.A.	N.A.	N.A.	N.A.
Relative Value per shares	N.A.		N.A.	
Exchange Ratio (Rounded-off)	0.10 (i.e., 1/10 or 1:10)		N.A.	

Note (II)(A) and II(B): As a consequence of the aforesaid reduction, upon the Scheme becoming effective and without any further act, instrument or deed:

(i) For every ten (10) equity shares of face value of INR 10 each held in the Demerged Company as on the Record Date, the equity shareholders shall thereafter hold three (3) equity shares of face value of INR 10 each, credited as fully paid-up, and the balance seven (7) equity shares of face value of INR 10 each shall stand cancelled and extinguished.

(ii) For every ten (10) compulsorily redeemable preference shares of face value of INR 100 each held in the Demerged Company as on the Record Date, the preference shareholders shall thereafter hold one (1) compulsorily redeemable preference share of face value of INR 100 each, credited as fully paid-up, and the balance nine (9) compulsorily redeemable preference shares of face value of INR 100 each shall stand cancelled and extinguished.

The reduction of capital (1) is affected strictly on a proportionate basis across all shareholders; (2) does not result in any change in the inter se shareholding percentages of the equity or preference shareholders; and, (3) forms part of a composite Scheme under which the Demerged Company and the Resulting Company shall have an identical set of shareholders holding shares in the same proportion (mirror ownership



structure). Accordingly, there is no alteration in the relative economic interest of any shareholder or class of shareholders. Therefore, a separate valuation exercise under the Asset Approach, Income Approach, or Market Approach is not required for the purpose of the aforesaid capital reduction.

Fractional Entitlement: The treatment of fractional entitlements, if any, arising pursuant to the aforesaid exchange ratios under the demerger and the reduction of capital, shall be carried out in accordance with the applicable provisions of the SEBI Master Circular on Schemes of Arrangement by Listed Entities dated 20th June 2023, as amended from time to time, and such other applicable laws and regulatory requirements.

12. Conclusion:

Based on my examination of the proposed Scheme of Arrangement, the information, explanations and representations provided to me by the management of the Companies, my understanding of the Demerged Undertaking, the Remaining Business, and the proposed post-Scheme capital structures, and having due regard to the objectives and commercial rationale of the Scheme, I am of the considered opinion that the proposed share exchange ratios and the consequential reduction of share capital, as set out herein, are fair, reasonable, and equitable, and do not result in any prejudice to the interests of the equity shareholders or the preference shareholders of the Companies.

I further confirm that the valuation approach and methodology adopted by me are appropriate in the context of the Proposed Scheme, particularly in view of the mirror shareholding structure contemplated therein, and that the proposed restructuring does not alter the relative economic interests of the shareholders as a group, either in the Demerged Company or in the Resulting Company.

Accordingly, I am of the view that the Proposed Scheme of Arrangement, insofar as it relates to the share exchange ratios and the reduction of share capital, is fair and reasonable and is in the overall interest of the Companies and their respective stakeholders.

Thanking you,



Mallika Goel
Registered Valuer- Securities or Financial Assets
IBBI Registration No.: IBBI/RV/11/2022/14784
Certificate of Practice No.: DJVF/RVO/129/SFA

Date: 27th February 2026

Encl: Proforma Balance Sheet of 'Paper Business' of Magnum Ventures Limited to be demerged into Magnum Paperz Limited

Proforma Balance Sheet of 'Paper Business' of Magnum Ventures Limited to be demerged into Magnum Paperz Limited

As on 31st December, 2025

Particulars	Amount (INR)
ASSETS	
Non-Current Assets	
a) Property Plant and Equipment	422,26,94,090
b) Capital Work-in-Progress	73,08,62,630
c) Intangible Assets	30,063
d) Right of Use Asset	28,24,39,125
e) Financial Assets	
i. Investments	1,00,000
ii. Other Financial Assets	5,03,50,607
Total Non-Current Asset	**528,64,76,515**
Current Assets	
a) Inventories	94,34,35,503
b) Financial Assets	
i. Trade receivables	45,02,63,415
ii. Cash and cash equivalents	4,24,62,227
iii. Bank Balance other than above	5,68,61,561
iv. Loans	14,16,751
v. Other Financial Asset	3,00,412
c) Other Current Assets	-10,40,41,966
Total Current Asset	**139,06,97,905**
TOTAL ASSETS (A)	**667,71,74,420**
LIABILITIES	
Non-Current Liabilities	
a) Financial Liabilities	
i. Borrowings	78,91,16,431
ii. Lease Liabilities	30,09,20,708
b) Provisions	3,11,27,335
c) Deferred Tax Liabilities (Net)	175,14,22,169
Total Non-Current Liabilities	**287,25,86,643**
Current Liabilities	
a) Financial Liabilities	
i. Borrowings	4,90,31,094
ia. Lease Liabilities	4,50,38,341
ii. Trade Payable	45,84,89,953
iii. Other Financial Liabilities	5,39,04,514
b) Other Current Liabilities	7,05,44,723
c) Provisions	1,47,59,203
Total Current Liabilities	**69,17,67,828**
TOTAL LIABILITIES (B)	**356,43,54,472**
Net Assets [A-B] (C)	**311,28,19,948**



Date: February 27, 2026

To,
Board of Directors
Magnum Ventures Limited
Room No. 118, First Floor, MGM Commercial Complex,
4634/1, Plot No. 19, Ansari Road, Darya Ganj,
New Delhi-110002, India

Dear Sirs,

Subject: Fairness Opinion on Share Exchange Ratio for the purpose of proposed Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 among Magnum Ventures Limited and Magnum Paperz Limited.

I. Background:

We, M/s 3Dimension Capital Services Limited, a Category I Merchant Banker registered with the Securities and Exchange Board of India (SEBI) (hereinafter referred to as "**3DCSL**" or "**Merchant Banker**") have been appointed by M/s Magnum Ventures Limited (CIN: L21093DL1980PLC010492), a company incorporated under the provisions of the Companies Act, 1956 and an existing company under the provisions of the Companies Act, 2013 and having its registered office at Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002, India ("**MVL**" or "**Demerged Company**") to provide a fairness opinion on share exchange ratio recommended by Ms. Mallika Goel, Registered Valuer (under the Asset class- Securities or Financial Assets) and having IBBI Registration No- IBBI/RV/11/2022/14784 ("hereinafter referred to as "**Registered Valuer**"), who is the appointed valuer under a proposed Scheme of Arrangement ("**Scheme**" or "**Proposed Scheme**") for the purpose of the following:

A. Proposed Demerger of Paper Business of Magnum Ventures Limited as defined in the Proposed Scheme ("hereinafter referred to as "**Demerged Undertaking**") from Magnum Ventures Limited ("**MVL**" or "**Demerged Company**") and its consequent vesting into Magnum Paperz Limited ("**MPL**" or "**Resulting Company**"); and

K-37/A, Basement, Kailash Colony, Near Kailash Colony Metro Station, New Delhi-110048
Tel. : +91-11-40196737, E-mail : delhi@3dcsl.com, Website: www.3dcsl.com

B. Consequent reduction of share capital of MVL and other matters incidental, consequential and integrally connected thereto.

Demerged Company and Resulting Company shall hereinafter collectively be referred to as "Companies".

II. Brief Background about the Companies:

A. **Magnum Ventures Limited** ("**MVL**" or "**Demerged Company**") is an existing company under the provisions of the Companies Act, 2013. MVL was incorporated on May 29, 1980 under the provisions of the Companies Act, 1956. The present registered office of MVL is situated at Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002, India. The CIN of MVL is L21093DL1980PLC010492.

Share Capital and Debentures:

The present paid-up share capital of MVL is INR 71,66,13,170 divided into the following:

- 6,84,11,317 Equity Shares of INR 10 each aggregating to INR 68,41,13,170; and
- 3,25,000 Compulsorily Redeemable Preference Shares of INR 100 each aggregating to INR 3,25,00,000.

MVL has also issued 23,000 Secured Listed Non-Convertible Debentures (NCD) which are listed on BSE and NSE.

Business Activities:

Presently, MVL is engaged in the business of paper manufacturing and hospitality business. As on date, businesses of MVL can be divided into following business verticals:

- **Paper Business:** Under this vertical, MVL is engaged in the business of manufacturing of paper and paper products from wastepaper (together with all activities incidental or ancillary thereto) through its manufacturing facilities at Sahibabad, District Ghaziabad, Uttar Pradesh.

Vimension Capital Services Limited New Delhi

- **Hotel Business:** MVL owns and operates a Five Star Hotel under the brand "**Country Inn & Suites by Radisson**", situated at Sahibabad, District Ghaziabad, Uttar Pradesh. The Hotel has a distinction of being the all-vegetarian hotel formally certified as a Five Star Hotel by the Hotel & Restaurant Approval and Classification Committee (HRACC), Ministry of Tourism, Government of India.

The Equity Shares of MVL are listed at BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

B. **Magnum Paperz Limited** ("**MPL**" or "**Resulting Company**") is an existing company under the provisions of the Companies Act, 2013. MPL was incorporated on September 22, 2025 under the provisions of the Companies Act, 2013. The present registered office of MPL is situated at 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India. The CIN of MPL is U17013UP2025PLC233401.

Share Capital:

The present paid-up share capital of MPL is INR 1,00,000 divided into 10,000 Equity Shares of INR 10 each.

Business Activities:

MPL was incorporated to carry on the business of manufacturing paper and paper products, and other related and ancillary activities.

As on date, the equity Shares of MPL are not listed on any recognized stock exchange in India. Further, as on date, MPL is a wholly owned subsidiary of MVL.

III. About 3Dimension Capital Services Limited:

3Dimension Capital Services Limited (hereinafter referred to as "**3DCSL**" or "**Merchant Banker**") is a Public Limited Company incorporated under the Companies Act, 1956 with the Registrar of Companies, NCT of Delhi and Haryana. Our Company is a Category 1 Merchant Banker registered with Securities and Exchange Board of India (SEBI), Mumbai with Registration No.: MB/INM000012528.

IV. Scope and Purpose of the Opinion

This Fairness Opinion is being issued in terms of the requirement of Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 (as amended) ["**SBEI M&A Circular**"] read with Regulation 37 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") and SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024 ["**SBEI Debt Circular**"]. The purpose of the opinion is to safeguard the interest of the shareholders of the Companies and this opinion shall be made available to the Boards of Directors and Shareholders of the Companies at the time of their respective meetings to pass the necessary resolutions for the approving and adopting the proposed scheme and, to the extent mandatorily required under applicable laws of India, may be produced before judicial, regulatory or governmental authorities, in connection with the Proposed Scheme.

This opinion is restricted to meet the above -mentioned purpose only and may not be used for any other purpose whatsoever or to meet the requirement of any other laws, rules, regulations and statutes.

V. Sources of the Information

We have received the following information from the management of MVL for the purpose of our opinion:

- Draft Proposed Scheme of Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 among MVL, MPL & their respective Shareholders and Creditors.
- Report on share exchange ratio by Registered Valuer dated February 27, 2026 along with supporting workings.
- Audited financials of MVL for the years ended March 31, 2025 & management certified provisional financials of MVL for 09 months period ended December 31, 2025.
- Audited financials of MPL for the period ended December 31, 2025.
- Copy of MOA and AOA of MVL and MPL.

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In addition to the above, we have also obtained explanations and other information as considered necessary by us for our exercise from the management of MVL.

VI. Basis for arriving the Opinion

We have reviewed the methodologies, justification and important factors considered by the Registered Valuer for the purpose of providing her recommendation on the Share Exchange Ratio for the purpose of proposed demerger and consequent capital reduction of MVL. A brief summary of some of the important factors considered by the Registered Valuer are as follows:

With respect to share exchange ratio for Equity Shares:

A. As per the share exchange ratio report by Registered Valuer, the primary objectives of the present valuation exercise are to:
   - determine the share exchange ratio for the purpose of the demerger of the Demerged Business of MVL into the MPL; and
   - determine the exchange ratio for the purpose of the reduction of share capital of MVL after giving effect to the demerger of Demerged Business.

B. Upon the Scheme becoming effective, the Demerged Undertaking of MVL shall stand demerged from and vested into MPL as a going concern in accordance with this Scheme, and in consideration thereof, MPL shall issue and allot the New Shares to the shareholders of MVL. Simultaneously, the pre-Scheme equity share capital of MPL shall stand cancelled and extinguished. Upon completion of the issue and allotment of the New Shares by MPL, MVL shall reduce its issued, subscribed and paid-up share capital (detailed later).

C. Under the Proposed Scheme, the management has proposed that upon the Scheme becoming effective, equity shareholding pattern of MPL shall mirror the equity shareholding pattern of MVL such that the same set of equity shareholders shall hold equity shares in MVL and MPL in identical proportion.

D. MPL is a wholly owned subsidiary of MVL. In order to achieve mirror shareholding structure, the entire issued, subscribed and paid-up equity share capital of MPL, as existing immediately prior to the Effective Date shall, by operation of the Scheme, stand cancelled and extinguished without any further act, instrument or deed and without any consideration, cash or otherwise, being paid by MPL to any shareholder in respect of such cancellation.

3Dimension Capital Services Limited New Delhi

E. In view of the fact that, upon implementation of the Scheme, MVL and MPL shall have an identical set of equity shareholders holding equity shares in the same proportion, there is no change in the relative economic interest of the shareholders as a group. Accordingly, a conventional valuation exercise for determining a share exchange ratio based on relative enterprise or equity values is not required for the proposed demerger.

F. The share exchange ratio has therefore been determined primarily to give effect to the mirror shareholding structure contemplated under the Scheme, taking into consideration factors such as the comparative size of MVL and MPL, the desired capital structures of the Companies, and the overall intent and commercial rationale of the Scheme.

With respect to share exchange ratio for Compulsorily Redeemable Preference Shares (CRPS):

A. MVL has also issued Compulsorily Redeemable Preference Shares (**CRPS**), a substantial portion of which forms part of the Demerged Undertaking proposed to be transferred to the Resulting Company under the Scheme.

B. Considering the nature of such CRPS, their linkage to the Demerged Undertaking and the overall structure of the Scheme, a corresponding exchange mechanism for the CRPS is considered appropriate in order to ensure consistency and economic alignment between MVL and MPL the Demerged Company and the Resulting Company, in the following manner:

- MPL shall issue and allot nine (9) New CRPS of face value of INR 100 each, credited as fully paid-up, to each of the CRPS holders of the Demerged Company for every ten (10) CRPS of face value of INR 100 each held by them in MVL, on the same terms and conditions.

- For every ten (10) CRPS of face value INR 100 each held in MVL, CRPS holders shall thereafter hold one (1) CRPS of face value INR 100 each, credited as fully paid-up, and the balance nine (9) CRPS of face value INR 100 each shall stand cancelled and extinguished in the books of MVL.

C. The terms and conditions of the CRPS to be issued by MPL and the CRPS remaining post-reduction of capital in the MVL shall remain the same.

Dimension Capital Services Limited New Delhi

D. The total aggregate value and other terms and conditions of CRPS, in MVL and MPL, post implementation of the Proposed Scheme shall be exactly equal to and same as the pre-scheme value of CRPS issued in MVL.

With respect to Reduction of Share Capital of MVL:

A. As part of the Proposed Scheme, there is a proposal for reduction of the post-demerger equity share capital and preference share capital of MVL.

B. Upon the Scheme becoming effective and after the issue and allotment of new equity shares by MPL to the shareholders of MPL in accordance with the proposed demerger part of the Scheme, it is proposed by the management of the Companies that the MVL shall, for the purpose of giving effect to the Demerger and appropriately reflecting the same in its books of account, reduce its issued, subscribed and paid-up equity and preference share capital.

C. The proposed reduction of capital is an integral and inseverable part of the Scheme and is intended to align the capital structure of MVL with the scale, net worth, and financial position of the Remaining Business post demerger.

D. The reduction of share capital shall be on proportionate basis and all pre-Scheme equity and preference shareholders of MVL shall continue to remain equity shareholders and preference shareholders respectively of MVL, even after the Scheme becomes effective, in the same percentage and proportion; valuation for the purpose of aforesaid capital reduction is not applicable under the Asset Approach, Income Approach, or Market Approach.

With respect to Fractional Entitlement:

The treatment for the Fractional Entitlements arising out of the aforesaid exchange ratios for demerger and reduction of capital will be as per the applicable provisions, prescribed under the SBEI M&A Circular, as amended from time to time.

Treatment of Non-Convertible Debentures (NCDs)

A. The NCDs forming part of the Demerged Undertaking shall, pursuant to this Scheme, be transferred to and vest in MPL on the same terms and conditions, including coupon rate, tenure, redemption price, quantum, ranking, nature of security, and all other rights and obligations attached thereto. As per the Proposed Scheme, it has been confirmed that the

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Proposed Scheme does not entail any change in the terms and conditions of the NCDs issued by MVL.

B. MPL shall take all necessary steps to obtain listing and trading approvals for the NCDs on the Stock Exchanges on which such NCDs are listed as on the Effective Date. Upon receipt of such approvals, the NCDs shall continue to remain listed and freely tradable, thereby ensuring liquidity and exit options for the NCD holders.

C. In view of the aforesaid facts, the transfer of NCDs from MVL to MPL will happen on the same terms and conditions and accordingly shall have no impact of the valuation and share exchange ratio.

VII. Share Exchange Ratio recommended by Registered Valuer:

As stated in the Share Exchange Ratio Report, Registered Valuer has recommended the following share exchange ratio:

A. For the purpose of Proposed Demerger

For Equity Shares:

02 Equity Share of face value INR 10 each of MPL credited as fully paid up to the Equity Shareholders of MVL for 10 Equity Share of face value of INR 10/- each held in MVL.

For CRPS:

09 CRPS of face value INR 100 each of MPL credited as fully paid up to the CRPS holders of MVL for 10 CRPS of face value of INR 100/- each held in MVL.

B. Reduction of Capital

For Equity Shares:

03 Equity Share of face value INR 10 each of MVL credited as fully paid up to the Equity Shareholders of MVL for 10 Equity Share of face value of INR 10/- each held in MVL prior to Reduction of Capital.

In other words, every ten (10) equity shares of face value INR 10 each held in MVL as on the Record Date, the equity shareholders of MVL shall thereafter hold three (3) equity shares of face value INR 10 each, credited as fully paid-up, and the balance seven (7) equity shares of face value INR 10 each shall stand cancelled and extinguished.

3Dimension Capital Services Limited New Delhi

For CRPS:

01 CRPS of face value INR 100 each of MVL credited as fully paid up to the CRPS holders of MVL for 10 CRPS of face value of INR 100/- each held in MVL prior to Reduction of Capital.

In other words, for every ten (10) CRPS of face value INR 100 each held in MVL as on the Record Date, CRPS holders shall thereafter hold one (1) CRPS of face value INR 100 each, credited as fully paid-up, and the balance nine (9) CRPS of face value INR 100 each shall stand cancelled and extinguished in the books of MVL.

VIII. Conclusion and Opinion:

Based on the information and data made available to us including the Share Exchange Ratio Report by Registered Valuer and the Proposed Scheme of Arrangement and subject to disclaimers as mentioned in this report, **we are of the opinion that, the Share exchange ratio as suggested by Registered Valuer (which are detailed under the head "Share Exchange Ratio recommended by Registered Valuer") is fair and reasonable.**

IX. Disclaimer:

Our scope of work did not include the following:-

- An audit of the financial statements of the Companies.
- Carrying out a market survey / financial feasibility for the Business of the Companies.
- Financial and Legal due diligence of Companies.

It may be noted that in carrying out our work we have relied on the integrity of the information provided to us for the purpose, and other than reviewing the consistency of such information, we have not sought to carry out an independent verification, thereof.

We assume no responsibility and make no representations with respect to the accuracy or completeness of any information provided by the management of MVL.

We have not carried out any independent verification of the accuracy and completeness of all information as stated above. We have not reviewed any other documents other than those stated above.

We do not assume any obligation to update, revise or reaffirm our Opinion because of events or transactions occurring subsequent to the date of this report.

We understand that the management of MVL during our discussions with them would have drawn our attention to all such information and matters, which may have impact on our opinion. In this opinion we have included all such information and matters as was received by us from the management of MVL.

The fee for our services is not contingent upon the result of the proposed demerger.

The management of Companies or their related parties are prohibited from using this opinion other than for its sole limited purpose and not to make a copy of this opinion available to any party other than those required by statute for carrying out the limited purpose of this opinion. This opinion is not meant for meeting any other regulatory or disclosure requirements, save and except as specified in this opinion, under any Indian or Foreign Law, Statute, Act, Guidelines or similar instructions. We would not be responsible for any litigation or other actual or threatened claims.

In no event, will 3DCSL, its directors and employees be liable to any party for any indirect, incidental, consequential, special or exemplary damages (even if such party has been advised of the possibility of such damages) arising from any provision of this opinion. Further, Merchant Banker liability towards MVL will be restricted to total fees received by the Merchant Banker with respect to the Assignment.

Thanking You

For **3Dimension Capital Services Limited**

Rhydham Kapoor
Executive Vice President

Magnum Ventures Limited

CIN: L21093DL1980PLC010492
Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015
E-mail: info@magnumventures.in Website: www.magnumventures.in

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Sub: Submission of Complaints Report

Ref: Application under Regulation 37 and 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors

Dear Sirs,

This is in reference to the proposed scheme filed by our Company under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 with BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 10th March, 2026 and had been uploaded on the BSE website on 16th March, 2026. In this connection, we hereby submit the Complaint Report in the prescribed format for the period w.e.f. 16th March, 2026 to 6th April, 2026 (i.e., 21 days from the date of uploading of documents on the Stock Exchange website) as required as per Annexure IV of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 is enclosed herewith for your reference.

Thanking you,

For **Magnum Ventures Limited**

Aaina Gupta

Aaina Gupta
Company Secretary
Membership No: A43233

Date: 09-04-2026
Place: Ghaziabad

Encl: a/a

Magnum Ventures Limited

CIN: L21093DL1980PLC010492
Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015
E-mail: info@magnumventures.in Website: www.magnumventures.in

Complaint Report

Part A

Sr. No.	Particulars	Number
1.	Number of complaints received directly	Nil
2.	Number of complaints forwarded by Stock Exchange	Nil
3.	Total Number of complaints/comments received (1+2)	Nil
4.	Number of complaints resolved	Nil
5.	Number of complaints pending	Nil

Part B

Sr. No.	Name of complainant	Date of complaint	Status (Resolved/Pending)
-			

For **Magnum Ventures Limited**

Aaina Gupta

Aaina Gupta
Company Secretary
Membership No:A43233

Date: 09-04-2026
Place: Ghaziabad

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Submission of Complaints Report

Ref: Application under Regulation 37 and 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors

Dear Sirs,

This is in reference to the proposed scheme filed by our Company under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 with BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on 10th March, 2026 and had been uploaded on the NSE website on 23rd March, 2026. In this connection, we hereby submit the Complaint Report in the prescribed format for the period w.e.f. 24th March, 2026 to 14th April, 2026 (i.e. 21 days from the date of uploading of documents on the Stock Exchange website) as required as per Annexure IV of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 is enclosed herewith for your reference.

Thanking you,

For **Magnum Ventures Limited**

Aaina Gupta

Aaina Gupta
Company Secretary
Membership No: A43233

Date: 15-04-2026
Place: Ghaziabad

Encl: a/a

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Complaint Report
From 24th March, 2026 to 14th April, 2026

Part A

Sr. No.	Particulars	Number
1.	Number of complaints received directly	Nil
2.	Number of complaints forwarded by Stock Exchange	Nil
3.	Total Number of complaints/comments received (1+2)	Nil
4.	Number of complaints resolved	Nil
5.	Number of complaints pending	Nil

Part B

Sr. No.	Name of complainant	Date of complaint	Status (Resolved/Pending)
-			

For **Magnum Ventures Limited**

Aaina Gupta

Aaina Gupta
Company Secretary
Membership No:-A43233

Date: 15-04-2026
Place: Ghaziabad

DCS/AMAL/RD/R37/157/2026-27 July 17, 2026

To,
The Company Secretary,
Magnum Ventures Limited
First floor, Pvt. No 118,
MGM Commercial Complex,
Part of property bearing No. 4634/1,
Plot No. 19, Ansari Road, Darya Ganj,
New Delhi, Delhi – 110 002.

Dear Sir/Madam,

Sub: **Scheme of Arrangement by Magnum Ventures Limited**

We refer to your application for scheme of arrangement among Magnum Ventures Limited ("MVL"/ "Demerged Company") and Magnum Paperz Limited ("MPL"/ "Resulting Company") and their respective shareholders under Section 230-232 and other applicable provisions of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 filed with the Exchange under Regulation 37 and 94(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("LODR Regulations")**, read with SEBI Master circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.

In this regard, SEBI vide its Letter dated July 17, 2026, has inter alia given the following comment(s) on the said draft scheme of Arrangement: -

1. **"The entity shall ensure that it discloses all details of ongoing adjudication & recovery proceedings, prosecution initiated and all other enforcement action taken, if any, against itself, its promoters and/ or its directors, before Hon'ble NCLT and shareholders, while seeking approval of the scheme."**

2. **"The entity shall ensure that additional information, if any, submitted by it after filing the Scheme with the stock exchange, from the date of receipt of this letter, is displayed on the websites of the listed entity and the stock exchanges."**

3. **"The entity shall ensure compliance with the SEBI circulars issued from time to time."**

4. **"The entities involved in the Scheme shall duly comply with various provisions of the Circular and ensure that all the liabilities of the Demerged Company are transferred to the Resulting Company."**

5. **"The entity is advised that the information pertaining to all the Unlisted Companies involved, if any, in the Scheme shall be included in the format specified for abridged prospectus as provided in Part E of Schedule VI of the ICDR Regulations, 2018, in the explanatory statement or notice or proposal accompanying resolution to be passed, which is sent to the shareholders for seeking approval."**

RW

6. "The entity shall ensure that the financials in the scheme including financials considered for valuation report are not for period more than 6 months old."

7. "The entity is advised that the details of the proposed scheme under consideration as provided by the entity to the Stock Exchange shall be prominently disclosed in the notice to be sent to the Shareholders."

8. "Both the entities are advised to disclose the following as a part of explanatory statement or notice or proposal accompanying resolution to be passed to be forwarded by the company to the shareholders while seeking approval u/s 230 to 232 of the Companies Act, 2013-

   a) The revised scheme of arrangement submitted to SEBI dated July 13, 2026.
   b) Clearly disclose the details of the non-compliance with the Takeover Regulations and the pending Settlement Applications filed with SEBI.
   c) Need for the demerger, Rationale of the scheme, Synergies of business of the entities involved in the scheme, Impact of the scheme on the shareholders and cost benefit analysis of the scheme.
   d) Value of Assets and liabilities of MVL that are being transferred to MPL and post-scheme balance sheet of MPL and MVL.
   e) Impact of scheme on revenue generating capacity of MVL along with future prospects of MVL.
   f) Details of Revenue, PAT and EBIDTA of MVL and MPL for last 3 years in the following format

Particulars	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from Operations (Rs.)			
Profit After Tax (Rs.)			
EBIDTA			
YoY growth rate of Revenue (%)			
YoY growth rate of PAT (%)			
EPS			
Industry growth rate (%)			

   g) Recommendation of share entitlement ratio dated February 27, 2026 from Mallika Goel, Registered Valuers and the clarification letter dated July 10, 2026 from the listed entity with respect to the Valuation.
   h) Details of the actions initiated, pending or completed against the entity and entities / individuals named as promoters/directors of the entities involved in merger (demerger).
   i) No Objection Certificate (NOC) from the lending scheduled commercial banks/financial institutions / debenture trustees.

9. "The entity is advised that the proposed equity shares to be issued in terms of the "Scheme" shall mandatorily be in demat form only."

10. "The entity is advised that the "Scheme" shall be acted upon subject to the applicant complying with the relevant clauses mentioned in the scheme document.

11. **"No changes to the draft scheme except those mandated by the regulators / authorities / tribunals shall be made without specific written consent of SEBI."**

12. **"The entity is advised that the observations of SEBI / Stock exchange shall be incorporated in the petition to be filed before NCLT and the entity is obliged to bring the observations to the notice of NCLT."**

13. **"The entity is advised to comply with all the applicable provisions of the Companies Act, 2013, the rules and regulations issued thereunder including obtaining the consent from the creditors for the proposed scheme."**

14. **"The listed entity involved in the proposed scheme shall disclose the No-Objection letter of the Stock Exchange(s) on its website within 24 hours of receiving the same."**

15. **"It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments / observations on draft scheme by SEBI/stock exchange. Hence, the entity is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments / observations / representations."**

16. **"Please note that the submission of documents/information, in accordance with the Circular to SEBI, should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the documents submitted."**

Accordingly, based on aforesaid comment offered by SEBI, the Company is hereby advised:

- To provide additional information, if any, (as stated above) along with various documents to the Exchange for further dissemination on Exchange website.
- To ensure that additional information, if any, (as stated aforesaid) along with various documents are disseminated on their (company) website.
- To duly comply with various provisions of the circulars.

In light of the above, we hereby advise that we have no adverse observations with limited reference to those matters having a bearing on listing/de-listing/continuous listing requirements within the provisions of Listing Agreement, so as to enable the company to file the scheme with Hon'ble NCLT.

Please note that the submission of documents / information, in accordance with the circular to SEBI / Exchange should not in any way be deemed or construed that the same has been cleared or approved by SEBI / Exchange. SEBI / Exchange does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the document submitted.

Further, where applicable in the explanatory statement of the notice to be sent by the Company to the shareholders, while seeking approval of the scheme, it shall disclose Information about unlisted companies involved in the format prescribed for abridged prospectus as specified in the circular dated June 20, 2023.

However, the listing of equity shares of Magnum Paperz Limited shall be subject to SEBI granting relaxation under Rule 19(2)(b) of the Securities Contract (Regulation) Rules, 1957 and compliance with the requirements of SEBI circular. No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023. Further, Magnum Paperz Limited shall comply with SEBI Act, Rules, Regulations, directions of the SEBI and any other statutory authority and Rules, Byelaws, and Regulations of the Exchange. The Companies shall fulfil the Exchange's criteria for listing the securities of such Companies and also comply with other applicable statutory requirements. However, the listing of shares of Magnum Paperz Limited is at the discretion of the Exchange. In addition to the above, the listing of Magnum Paperz Limited pursuant to the Scheme of Arrangement shall be subject to SEBI approval and the Company satisfying the following conditions:

1. To submit the Information Memorandum containing all the information about Magnum Paperz Limited in line with the disclosure requirements applicable for public issues with BSE, for making the same available to the public through the website of the Exchange. Further, the Companies are also advised to make the same available to the public through its website.

2. To publish an advertisement in the newspapers containing all details of Magnum Paperz Limited in line with the details required as per the aforesaid SEBI circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023.The advertisement should draw a specific reference to the aforesaid Information Memorandum available on the website of the company as well as BSE.

3. To disclose all the material information about Magnum Paperz Limited on a continuous basis so as to make the same public, in addition to the requirements if any, specified in Listing Agreement for disclosures about the subsidiaries.

4. The following provisions shall be incorporated in the scheme:
   - "The shares allotted pursuant to the Scheme shall remain frozen in the depository system till listing/trading permission is given by the designated stock exchange."
   - "There shall be no change in the shareholding pattern of Magnum Paperz Limited between the record date and the listing which may affect the status of this approval."

Further you are also advised to bring the contents of this letter to the notice of your shareholders, all relevant authorities as deemed fit, and also in your application for approval of the scheme of Arrangement.

Kindly note that as required under Regulation 37(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **the validity of this Observation Letter shall be Six Months from the date of this Letter,** within which the scheme shall be submitted to the NCLT.

The Exchange reserves its right to withdraw its 'No adverse observation' at any stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading / false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities.

Please note that the aforesaid observations do not preclude the Company from complying with any other requirements.

Further, it may be noted that with reference to Section 230 (5) of the Companies Act, 2013 (Act), read with Rule 8 of Companies (Compromises, Arrangements and Amalgamations) Rules 2016 (Company Rules) and Section 66 of the Act read with Rule 3 of the Company Rules wherein pursuant to an Order passed by the Hon'ble National Company Law Tribunal, a Notice of the proposed scheme of compromise or arrangement filed under sections 230-232 or Section 66 of the Companies Act 2013 as the case may be **is required to be served upon the Exchange seeking representations or objections if any.**

In this regard, with a view to have a better transparency in processing the aforesaid notices served upon the Exchange, the Exchange has **already introduced an online system of serving such Notice along with the relevant documents of the proposed schemes through the BSE Listing Centre.**

Any service of notice under Section 230 (5) or Section 66 of the Companies Act 2013 seeking Exchange's representations or objections if any, **would be accepted and processed through the Listing Centre only and no physical filings would be accepted**. You may please refer to circular dated February 26, 2019, issued to the company.

Yours faithfully,

Marian Dsouza
Assistant Vice President

Bhakti Wankhede
Deputy Manager

Ref: NSE/LIST/53938 July 17, 2026

To
The Company Secretary,
Magnum Ventures Limited

Dear Sir/Madam,

Sub: Observation Letter for draft Scheme of Arrangement amongst Magnum Ventures Limited and Magnum Paperz Limited and their respective shareholders and creditors under sections 230 and 232 read with section 66 and other applicable provisions of the Companies Act, 2013 and other applicable laws.

We are in receipt of the captioned draft scheme filed by Magnum Ventures Limited.

Based on our letter reference no. NSE/LIST/53938 dated June 11, 2026, submitted to SEBI pursuant to SEBI Master Circular no. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, and Regulation 94(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI vide its letter dated July 17, 2026 has inter alia given the following comment(s) on the draft scheme of arrangement:

a) *The Company shall ensure that it discloses all details of ongoing adjudication & recovery proceedings, prosecution initiated and all other enforcement action taken, if any, against the Company, its promoters and directors, before Hon'ble NCLT and shareholders, while seeking approval of the scheme.*

b) *The Company shall ensure that additional information, if any, submitted by the Company after filing the scheme with the stock exchange, from the date of receipt of this letter, is displayed on the websites of the listed company and the stock exchanges.*

c) *The Company shall ensure compliance with the SEBI circulars issued from time to time.*

d) *The entities involved in the Scheme shall duly comply with various provisions of the Circular and ensure that all the liabilities of Demerged Company are transferred to the Resulting Company.*

e) *The Company shall ensure that the information pertaining to all the Unlisted Companies involved, if any, in the scheme shall be included in the format specified for abridged prospectus as provided in Part E of Schedule VI of the ICDR Regulations, 2018, in the explanatory statement or notice or proposal accompanying resolution to be passed, which is sent to the shareholders for seeking approval.*

This Document is Digitally Signed
Signer: SAILI MOHAN KAMBLE
Date: Fri, Jul 17, 2026 18:22:42 IST
Location: NSE

Ref: NSE/LIST/53938 July 17, 2026

f) The Company shall ensure that the financials in the scheme including financials considered for valuation report are not for period more than 6 months old.

g) The Company shall ensure that the details of the proposed scheme under consideration as provided by the Company to the Stock Exchange shall be prominently disclosed in the notice sent to the Shareholders.

h) The Companies shall disclose the following as a part of explanatory statement or notice or proposal accompanying resolution to be passed to be forwarded by the company to the shareholders while seeking approval u/s 230 to 232 of the Companies Act 2013 –

1. *The revised scheme of arrangement submitted to SEBI dated July 13, 2026.*
2. *Clearly disclose the details of the non-compliance with the Takeover Regulations and the pending Settlement Applications filed with SEBI*
3. *Need for the demerger, Rationale of the scheme, Synergies of business of the entities involved in the scheme, Impact of the scheme on the shareholders and cost benefit analysis of the scheme*
4. *Value of Assets and liabilities of MVL that are being transferred to MPL and post-scheme balance sheet of MPL and MVL.*
5. *Impact of scheme on revenue generating capacity of MVL along with future prospects of MVL.*
6. *Details of Revenue, PAT and EBIDTA of MVL and MPL for last 3 years in the following format*

Particulars	**FY 2025-26**	**FY 2024-25**	**FY 2023-24**
Revenue from Operations (Rs.)			
Profit After Tax (Rs.)			
EBIDTA			
YoY growth rate of Revenue (%)			
YoY growth rate of PAT (%)			
EPS			
Industry growth rate (%)			

7. *Recommendation of share entitlement ratio dated February 27, 2026, from Mallika Goel, Registered Valuers and the clarification letter dated July 10, 2026, from the Listed Company with respect to the Valuation.*
8. *Details of the actions initiated, pending or completed against the Company and entities/individuals named as promoters/directors of the entities involved in merger.*
9. *No Objection Certificate (NOC) from the lending scheduled commercial banks/financial institutions/ debenture trustees.*

This Document is Digitally Signed

Signer: SAILI MOHAN KAMBLE
Date: Fri, Jul 17, 2026 18:22:42 IST
Location: NSE

Ref: NSE/LIST/53938 July 17, 2026

i) The Company shall ensure that the proposed equity shares to be issued in terms of the "Scheme" shall mandatorily be in demat form only.

j) The Company shall ensure that the "Scheme" shall be acted upon subject to the applicant complying with the relevant clauses mentioned in the scheme document.

k) The Company shall ensure no changes to the draft scheme except those mandated by the regulators/ authorities / tribunals shall be made without specific written consent of SEBI.

l) The Company shall ensure that the observations of SEBI/Stock exchanges shall be incorporated in the petition to be filed before NCLT and the company is obliged to bring the observations to the notice of NCLT.

m) The Company to comply with all the applicable provisions of the Companies Act, 2013, rules and regulations issued thereunder including obtaining the consent from the creditors for the proposed scheme.

n) The Company shall disclose the No-Objection letter of the Stock Exchange(s) on its website within 24 hours of receiving the same.

o) It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments / observations / representations.

p) Please note that the submission of documents/information, in accordance with the Circular to SEBI, should not in any way be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the documents submitted.

It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/ Stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to National Stock Exchange of India Limited again for its comments/observations/representations.

Please note that the submission of documents/information, in accordance with the Circular to SEBI and National Stock Exchange of India (NSE), should not in any way be deemed or construed that the same has been cleared or approved by SEBI and NSE. SEBI and NSE does not take any responsibility either for the financial soundness of any scheme or for the correctness of the statements made or opinions expressed in the documents submitted.

This Document is Digitally Signed

Signer: SAILI MOHAN KAMBLE
Date: Fri, Jul 17, 2026 18:22:42 IST
Location: NSE

Ref: NSE/LIST/53938 July 17, 2026

Based on the draft scheme and other documents submitted by the Company, including undertaking given in terms of Regulation 11 of SEBI (LODR) Regulations, 2015, we hereby convey our "No objection" in terms of Regulation 37 of SEBI (LODR) Regulations, 2015, so as to enable the Company to file the draft scheme with NCLT.

The Company should also fulfil the Exchange's criteria for listing of such company and also comply with other applicable statutory requirements. However, the listing of shares of Magnum Paperz Limited is at the discretion of the Exchange.

The listing of Magnum Paperz Limited to the Scheme of Arrangement shall be subject to SEBI approval & Company satisfying the following conditions:

1. *To submit the Information Memorandum containing all the information about Magnum Paperz Limited and its group companies in line with the disclosure requirements applicable for public issues with National Stock Exchange of India Limited ("NSE") for making the same available to the public through website of the companies. The following lines must be inserted as a disclaimer clause in the Information Memorandum:*

   "The approval given by the NSE should not in any manner be deemed or construed that the Scheme has been approved by NSE; and/ or NSE does not in any manner warrant, certify or endorse the correctness or completeness of the details provided for the unlisted Company; does not in any manner take any responsibility for the financial or other soundness of the Magnum Paperz Limited, its promoters, its management etc."

2. *To publish an advertisement in the newspapers containing all the information Magnum Paperz Limited in line with the details required as per SEBI Circular No. SEBI/HO/CFD/POD2/P/CIR/2023/93 dated June 20,2023. The advertisement should draw a specific reference to the aforesaid Information Memorandum available on the website of the company as well as NSE.*

3. *To disclose all the material information about Magnum Paperz Limited to NSE on continuous basis to make the same public, in addition to the requirements, if any, specified in SEBI (LODR) Regulations, 2015 for disclosures about the subsidiaries*

4. *The following provision shall be incorporated in the scheme:*

   a) *"The shares allotted pursuant to the Scheme shall remain frozen in the depositories system till listing/trading permission is given by the designated stock exchange."*

   b) *"There shall be no change in the shareholding pattern or control in Magnum Paperz Limited between the record date and the listing which may affect the status of this approval."*

This Document is Digitally Signed

Signer: SAILI MOHAN KAMBLE
Date: Fri, Jul 17, 2026 18:22:42 IST
Location: NSE

Ref: NSE/LIST/53938 July 17, 2026

With reference to Part II (A) (5) of SEBI Master Circular dated June 20, 2023, Magnum Paperz Limited shall ensure that steps for listing of specified securities are completed and trading in securities commences within sixty days of receipt of the order of the Hon'ble High Court/NCLT, simultaneously on all the stock exchanges where the equity shares of the listed entity (or transfer entity) are/were listed.

Accordingly, the company must initiate necessary steps to ensure strict adherence to said timeline.

However, the Exchange reserves its rights to raise objections at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Regulations, Guidelines/ Regulations issued by statutory authorities.

The Company shall ensure that the listed entity(ies) involved in the proposed scheme shall disclose the No-Objection letter of the Stock Exchange(s) on its website within 24 hours of receiving the same.

The validity of this "Observation Letter" shall be six months from July 17, 2026, within which the Scheme shall be submitted to NCLT.

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

The Company shall ensure filing of compliance status report stating the compliance with each point of Observation Letter on draft scheme of arrangement on the following path: NEAPS > Issue > Scheme of arrangement > Reg 37/59(A) of SEBI LODR, 2015> Seeking Observation letter to Compliance Status.

Yours faithfully,
For National Stock Exchange of India Limited

Saili Kamble
Manager

P.S. Checklist for all the Further Issues is available on website of the exchange at the following URL:https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist

The National Stock Exchange of India (NSE) has announced the launch of NEAPS mobile application. The app can be downloaded from the App Store/ Play store with the name "NEAPS APP

This Document is Digitally Signed

Signer: SAILI MOHAN KAMBLE
Date: Fri, Jul 17, 2026 18:22:42 IST
Location: NSE

KUMAR HARISH & CO
CHARTERED ACCOUNTANTS
PHONE NO.+0120-4313346, +919891010273

To

The General Manager,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Manager - Listing Compliance
National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Sub: Details of Assets, Liabilities, Revenue, Net-Worth of the companies involved in the scheme

Ref: Application under Regulation 37 and 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors

Dear Sirs,

A. Detailed History of Magnum Ventures Limited (Demerged Company)

Magnum Ventures Limited [Corporate Identity Number (CIN): L21093DL1980PLC010492; Permanent Account Number (PAN): AAACM6054H] (hereinafter referred to as "the Demerged Company" or "the Company") was originally incorporated on 29th May, 1980, under the provisions of the Companies Act, 1956, as a private limited company in the name and style of "Magnum Papers Private Limited", pursuant to a Certificate of Incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

Subsequently, the Company was converted into a public limited company, and its name was changed to "Magnum Papers Limited" pursuant to a Fresh Certificate of Incorporation dated 31st May, 1995, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

Thereafter, the name of the Company was further changed to its present name, "Magnum Ventures Limited", pursuant to a Fresh Certificate of Incorporation dated 15th November, 2006, issued by the Registrar of Companies, NCT of Delhi & Haryana, New Delhi.

The Registered Office of the Company was situated at Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110 002

The Demerged Company is in the process of shifting of its Registered Office from the NCT of Delhi to the State of Uttar Pradesh. On completion of the process of shifting of registered office of the Company, the proposed Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited will be updated to give effect to the same, without any further approval or intimation to anyone in this regard.

KUMAR HARISH & CO. FRN-018713C Chartered Accountants

B. Detailed History of Magnum Paperz Limited (Resulting Company)

Magnum Paperz Limited [Corporate Identity Number (CIN): U17013UP2025PLC233401; Permanent Account Number (PAN): AATCM9133G] (hereinafter referred to as "the Resulting Company" or "the Company") was incorporated on 22nd September, 2025, under the provisions of the Companies Act, 2013, as a public limited company, pursuant to a Certificate of Incorporation issued by the Central Registration Centre, on behalf of the jurisdictional Registrar of Companies, Uttar Pradesh, Kanpur.

The Registered Office of the Company was situated 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201 010, Uttar Pradesh.

FINANCIAL DETAILS:

I. Demerged Company – Magnum Ventures Limited
(As per the latest financial statements for the period ended December 31, 2025)

(Amount ₹ in lakhs)

	Pre-Scheme	**Post-Scheme**
Equity Paid up Capital	6841.13	2052.33
Free Reserves and surplus		
Securities Premium	11267.77	0
Reserve for Pref. Share	491.89	0
Surplus	691.87	6041.61
OCI	103.48	19.87
Capital Reserve	2160.09	3420.58
Net Worth	21556.23	11534.40
Other Reserves (Other than the free reserves and surplus)	46831.15	31197.70
Non-Current Liabilities	43966.51	15240.65
Current Liabilities	8462.10	1544.43
Total Liabilities	52428.62	16785.07
Total Equity and Liabilities	120815.99	59517.17
Non-Current Assets	98884.28	46019.52
Current Assets	21931.71	8024.73
Total Assets	120815.99	54044.25
Income from Operations	33625.81	6962.77
Other Income	84.36	0.13
Total Income	33710.18	6962.90
Profit before tax	-1892.48	806.46
Profit after tax	-1669.86	806.46

KUMAR HARISH & CO. FRN-018713C Chartered Accountants

II. Demerged Undertaking – Paper Division
(As per the latest financial statements for the period ended December 31, 2025)

(Amount ₹ in lakhs)

	Pre-Scheme
Non-Current Assets	52,864.77
Current Assets	13,906.98
Total Assets	66,771.74
Non-Current Liabilities	28,725.87
Current Liabilities	6,917.68
Total Liabilities	35643.53
Net Worth of the Demerger Undertaking	15494.75
Income from Operations	26,663.04
Other Income	84.23
Total Income	26,747.27
Profit before tax	(2,698.95)
Profit after tax	(2,476.33)

III. Resulting Company – Magnum Paperz Limited
(As per the latest financial statements for the period ended December 31, 2025)

(Amount ₹ in lakhs)

	Pre-Scheme	**Post-Scheme**
Equity Paid up Capital	1.00	1368.22
Free Reserves and surplus		
Securities Premium	0	11267.77
Reserve for Pref. Share	0	491.89
Surplus	0	-5349.74
OCI	0	83.61
Capital Reserve	0	2161.09
Net Worth	1.00	10022.84
Other Reserves (Other than the free reserves and surplus)	0	15633.45
Non-Current Liabilities	0	28726.86
Current Liabilities	0	6917.67
Total Liabilities	0	35643.53
Total Equity and Liabilities	1.00	61298.82
Non-Current Assets	0	52864.76
Current Assets	1.00	13906.97
Total Assets	1.00	66771.74
Income from Operations	0	26663.04
Other Income	0	84.23
Total Income	0	26747.27
Profit before tax	0	-2698.95
Profit after tax	0	-2476.33

KUMAR HARISH & CO. FRN-018713C Chartered Accountants

IV. Comparison of revenue and net worth of demerged undertaking with the total revenue and net worth of the listed entity in last three financial years:

Financial Year	Revenue of Demerged Undertaking (₹ in lakhs)	Total Revenue of Demerged Company (₹ in lakhs)	% of Revenue of Demerged Undertaking to Total Revenue of Demerged Company	Net Worth of Demerged Undertaking (₹ in lakhs)	Total Net Worth of Demerged Company (₹ in lakhs)	% of Networth of Demerged Undertaking to Total Networth of Demerged Company
April'25 to Dec'25	26747.27	33,710.18	79.34%	15494.75	21556.23	71.88%
FY 2025	29657.46	39725.55	74.66%	15682.00	20936.61	74.90%
FY 2024	35707.52	46234.79	77.23%	10420.72	15374.84	67.77%
FY 2023	37684.54	46549.88	80.96%	3290.82	3711.88	88.66%

This Certificate is issued at the request of the Magnum Ventures Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited (BSE), National Stock Exchange India Limited and other statutory authorities. This Certificate should not be used for any other purpose without our prior written consent

Thanking you,

For Kumar Harish & Co.
Chartered Accountants





CA. Shantanu Bist
Partner
FRN-0018713C
MRN: 409983
UDIN: 26409983MKFTKH3733

Date: 12-05-2026
Place: Ghaziabad

Magnum Ventures Limited

CIN: L21093DL1980PLC010492
Registered Office: Room No. 101, 64/6, Site-IV, Sahibabad Industrial Area, Ghaziabad-201010, Uttar Pradesh, Phone: 0120-4180000
E-mail: info@magnumventures.in Website: www.magnumventures.in

To
The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, P.J.Towers,
Dalal Street, Mumbai – 400 001

Sub: Application under Regulation 37 and 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors ("the Proposed Scheme")

Ref: Clarification on non-applicability of Valuation

Dear Sir/ Madam,

In connection with the query with regard to non-applicability of the valuation, we wish to make following submission:

I. Valuation for Demerger of Paper Business of Magnum Ventures Limited (Demerged Company) into Magnum Paperz Limited (Resulting Company):

A. Exchange Ratio for Equity Shareholders:

Upon implementation of the Scheme, the Demerged Company and the Resulting Company shall have an identical set of equity shareholders holding equity shares in the **same** proportion (mirror shareholding structure). Accordingly, there is no change in the relative economic interest of the shareholders as a group, no determination of relative enterprise or equity value is required, a conventional valuation exercise for arriving at a share exchange ratio under the Asset Approach, Income Approach, or Market Approach is not warranted. The exchange ratio has therefore been structured to give effect to the mirror shareholding mechanism contemplated under the Scheme.

B. Exchange Ratio for Compulsorily Redeemable Preference Shareholders (CRPS):

Considering that (1) the CRPS are being issued by the Resulting Company on a strictly proportionate basis and on identical terms and conditions as existing prior to the Scheme (2) the aggregate nominal and economic value of CRPS held collectively in the Demerged Company and the Resulting Company post-Scheme shall be equal to the aggregate pre-**Scheme** value of CRPS in the Demerged Company, and (3) the demerger is structured on a mirror ownership basis, there is no alteration in the relative economic interest of the CRPS holders. Accordingly, a separate valuation under the Asset Approach, Income Approach, or Market Approach is not required for the purpose of issuance of CRPS pursuant to the Scheme.

II. Reduction of Capital in the Demerged Company:

As a consequence of the aforesaid reduction, upon the Scheme becoming effective and without any further act, instrument or deed:

(i) For every ten (10) equity shares of face value of INR 10 each held in the Demerged Company as on the Record Date, the equity shareholders shall thereafter hold three (3) equity shares of face value of INR 10 each, credited as fully paid-up, and the balance seven (7) equity shares of face value of INR 10 each shall stand cancelled and extinguished.

(ii) For every ten (10) compulsorily redeemable preference shares of face value of INR 100 each held in the Demerged Company as on the Record Date, the preference shareholders shall thereafter hold one (1) compulsorily redeemable preference share of face value of INR 100 each, credited as fully paid-up, and the balance nine (9) compulsorily redeemable preference shares of face value of INR 100 each shall stand cancelled and extinguished.

The reduction of capital (1) is affected strictly on a proportionate basis across all shareholders; (2) does not result in any change in the inter se shareholding percentages of the equity or preference shareholders; and, (3) forms part of a composite Scheme under which the Demerged Company and the Resulting Company shall have an identical set of shareholders holding shares in the same proportion (mirror ownership structure). Accordingly, there is no alteration in the relative economic interest of any shareholder or class of shareholders. Therefore, a separate valuation exercise under the Asset Approach, Income Approach, or Market Approach is not required for the purpose of the aforesaid capital reduction

Hope the aforesaid clarifies your query on the captioned matter.

Thanking you,

For Magnum Ventures Limited



Abhay Jain
Managing Director

Date: 10.07.2026
Place: Ghaziabad

CTL/DEB/26-27/26118/11850 Date:08th May,2026

To
The Board of Directors
Magnum Ventures Limited
Registered Office: Room No. 118, First Floor,
MGM Commercial Complex, 4634/1, Plot No. 19,
Ansari Road, Darya Ganj, New Delhi-110002

Dear Sirs,

Sub: No Objection Certificate for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors

We refer to the proposed **Scheme of Arrangement (Demerger)** between **Magnum Ventures Limited ("Demerged Company") and Magnum Paperz Limited ("Resulting Company")** under the provisions of **Sections 230 to 232 of the Companies Act, 2013**, whereby the **Paper Division / Demerged Undertaking of the Demerged Company** is proposed to be transferred to and vested in the Resulting Company.

We Catalyst Trusteeship Limited, acting as the Debenture Trustee Non-Convertible Debentures (NCDs) issued by Magnum Ventures Limited pursuant to Debenture Trust Deed February 9, 2024 (Debenture Trustee 1) , January 16,2025 (Debenture Trustee II) and August 05,2025 (Debenture Trustee III) bearing ISIN: INE387I07013, based on the information and documents provided to us regarding the proposed Scheme, we basis the approval received from the sole debenture holders and hereby convey that we have no objection to the proposed Scheme of Arrangement (Demerger) between the Demerged Company and the Resulting Company.

This certificate is being issued at the request of the Company for submission before the Stock Exchanges, regulatory authorities and the National Company Law Tribunal in connection with the proposed Scheme.

Yours faithfully,
For **CATALYST TRUSTEESHIP LIMITED**

CATALYST TRUSTEESHIP LIMITED

Authorized Signatory

Name: Divya Dubey
Designation: Assistant Manager

CTL/DEB/ 26-27/02674/12617 Date:6th October,2026

To
The Board of Directors
Magnum Ventures Limited
Registered Office: Room No. 118, First Floor,
MGM Commercial Complex, 4634/1, Plot No. 19,
Ansari Road, Darya Ganj, New Delhi-110002

Dear Sirs,

Sub: No Objection Certificate for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors

We refer to the proposed **Scheme of Arrangement (Demerger)** between **Magnum Ventures Limited ("Demerged Company") and Magnum Paperz Limited ("Resulting Company")** under the provisions of **Sections 230 to 232 of the Companies Act, 2013**, whereby the **Paper Division / Demerged Undertaking of the Demerged Company** is proposed to be transferred to and vested in the Resulting Company.

We Catalyst Trusteeship Limited, acting as the Debenture Trustee Non-Convertible Debentures (NCDs) issued by Magnum Ventures Limited pursuant to Debenture Trust Deed June 8,2026 bearing ISIN: INE387I07021, based on the information and documents provided to us regarding the proposed Scheme, we basis the approval received from the sole debenture holders and hereby convey that we have no objection to the proposed Scheme of Arrangement (Demerger) between the Demerged Company and the Resulting Company.

This certificate is being issued at the request of the Company for submission before the Stock Exchanges, regulatory authorities and the National Company Law Tribunal in connection with the proposed Scheme.

Yours faithfully,
For **CATALYST TRUSTEESHIP LIMITED**

CATALYST TRUSTEESHIP LIMITED

Authorized Signatory

Name: Divya Dubey
Designation: Assistant Manager

Tourism Finance Corporation of India Ltd.
4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017
Tel. : +91-11-4747 2200
Fax : +91 11 2956 1171
E-mail : ho@tfciltd.com
Web : www.tfciltd.com
CIN : L65910DL1989PLC034812

TF/GC/2383/2026 - 7230

To
The Board of Directors
Magnum Ventures Limited
Registered Office: Room No. 118, First Floor,
MGM Commercial Complex, 4634/1, Plot No. 19,
Ansari Road, Darya Ganj, New Delhi-110002

Dear Sirs,

Sub: No Objection Certificate for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors

We refer to the proposed **Scheme of Arrangement (Demerger)** between **Magnum Ventures Limited ("Demerged Company") and Magnum Paperz Limited ("Resulting Company")** under the provisions of **Sections 230 to 232 of the Companies Act, 2013**, whereby the **Paper Division / Demerged Undertaking of the Demerged Company** is proposed to be transferred to and vested in the Resulting Company.

We confirm that Tourism Finance Corporation of India Limited is a secured creditor of Magnum Ventures Limited in respect of the loan facility of amounting Rs. 150,00,00,000 sanctioned by us.

Based on the information and documents provided to us regarding the proposed Scheme, we hereby convey that we have no objection to the proposed Scheme of Arrangement (Demerger) between the Demerged Company and the Resulting Company. The NOC shall be subject to following:

- Magnum Ventures Limited shall ensure that the scheme does not adversely impact the rights of Tourism Finance Corporation of India Ltd. or security provided to the loan sanctioned by Tourism Finance Corporation of India Ltd.
- Magnum Ventures Limited and its promoters/guarantors shall execute necessary documentation as may be stipulated by Tourism Finance Corporation of India Ltd. confirming that the proposed arrangement shall not affect the rights of Tourism Finance Corporation of India Ltd. as per the loan agreement entered between Tourism Finance Corporation of India Ltd. & Magnum Ventures Limited.
- The constitutional document (Memorandum & Articles of Association) of Magnum Ventures Ltd. should not be amended in such a manner which may adversely impact the rights of Tourism Finance Corporation of India Ltd. or the securities provided to Tourism Finance Corporation of India Ltd.

This certificate is being issued at the request of the Company for submission before the Stock Exchanges, regulatory authorities and the National Company Law Tribunal in connection with the proposed Scheme.

For **Tourism Finance Corporation of India Limited**

Charu

Authorized Signatory
Name: Charu Mishra
Designation: Deputy Vice President

Tourism Finance Corporation of India Limited
New Delhi

Date: 25th May 2026
Place: Delhi

TRUE

PRE-SCHEME SHAREHOLDING PATTERN (Dated 30/09/2026)

1.	Name of Listed Entity:		**MAGNUM VENTURES LIMITED**			
2.	Scrip Code/Name of Scrip/Class of Security		**Equity Share**			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		**N.A.**			
	a.	If under 31(1)(b) then indicate the report for Quarter ending	**N.A.**			
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment	**N.A.**			
4.	**Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-					
		Particulars	Yes/No	Promoter & Promoter Group	Public Shareholder	Non Promoter-Non Public
	1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
	2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
	3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
	4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
	5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
	6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	Yes	No	No
	7	Whether company has equity shares with differential voting rights?	No	No	No	No
	8	Whether the listed entity has any significant beneficial owner?	No	No	No	No
5.	The tabular format for disclosure of holding of specified securities is as follows:					

Table I- Summary Statement holding of Speciefied Securities

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP, Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																					Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(A)	Promoter & Promoter Group	11	37767554	0	NIL	37767554	55.21	37767554	NIL	37767554	55.21					37767554	55.21	0	0	8324255	22.04					8324255	22.04	37767554			
(B)	Public	17709	30643763	0	NIL	30643763	44.79	30643763	NIL	30643763	44.79					30643763	44.79	0	0	N.A.	N.A.					N.A.	N.A.	30643763			
(C)	Non Promoter Non Public	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
(C1)	Shares Underlying DRs	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
(C2)	Shares Held by Employee Trusts	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
	TOTAL	**17720**	**68411317**	**0**	**NIL**	**68411317**	**100**	**68411317**	**NIL**	**68411317**	**100**					**68411317**	**100**	**0**	**0**	**8324255**	**12.16795022**					**8324255**	**12.16795**	**68411317**			

Table II Statement showing shareholding pattern of the Promotor And Promoter Group

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																						Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)						
	-1	Indian																													
(a)	Individuals (huf)	10	29443299	0	NIL	29443299	43.04	29443299	NIL	29443299	43.04					29443299	43.04	0	0	8324255	28.3					8324255	28.27	29443299			
	PARDEEP KUMAR JAIN		4788250	0	NIL	4788250	7	4788250	NIL	4788250	7					4788250	7	0	0	0	0					0	0	4788250			
	ABHAY JAIN		5772790	0	NIL	5772790	8.44	5772790	NIL	5772790	8.44					5772790	8.44	0	0	0	0					0	0	5772790			
	VEENA JAIN		5452750	0	NIL	5452750	7.97	5452750	NIL	5452750	7.97					5452750	7.97	0	0	0	0					0	0	5452750			
	RITESH JAIN		178200	0	NIL	178200	0.26	178200	NIL	178200	0.26					178200	0.26	0	0	0	0					0	0	178200			
	MEHAK JAIN		27000	0	NIL	27000	0.04	27000	NIL	27000	0.04					27000	0.04	0	0	0	0					0	0	27000			
	PARV JAIN		12761755	0	NIL	12761755	18.65	12761755	NIL	12761755	18.65					12761755	18.65	0	0	8324255	65.2					8324255	65.23	12761755			
	AANCHAL GOEL		25000	0	NIL	25000	0.04	25000	NIL	25000	0.04					25000	0.04	0	0	0	0					0	0	25000			
	RISHAB JAIN		4854	0	NIL	4854	0.01	4854	NIL	4854	0.01					4854	0.01	0	0	0	0					0	0	4854			
	SHRENIK JAIN		256600	0	NIL	256600	0.38	256600	NIL	256600	0.38					256600	0.38	0	0	0	0					0	0	256600			
	UJJWAL JAIN		176100	0	NIL	176100	0.26	176100	NIL	176100	0.26					176100	0.26	0	0	0	0					0	0	176100			
(b)	Central Gov/state Gov	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Financial Inst. Banks	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(d)	Any Other (specify)Bodies Corporate	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(A)(1)		**10**	**29443299**	**0**	**NIL**	**29443299**	**43.04**	**29443299**	**NIL**	**29443299**	**43.04**					**29443299**	**43.04**	**0**	**0**	**8324255**	**28.3**					**8324255**	**28.27**	**29443299**			
	-2	Foreign																													
(a)	Individuals Nri/ Foreign Individuals	1	8324255	0	NIL	8324255	12.17	8324255	NIL	8324255	12.17					8324255	12.17	0	0	0	0					0	0	8324255			
	PARVEEN JAIN		8324255	0	NIL	8324255	12.17	8324255	NIL	8324255	12.17					8324255	12.17	0	0	0	0					0	0	8324255			
(b)	Government	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Institutions	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(d)	Foreign PortfolioInvestor	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													

(e)	Any Other (specify)Bodies Corporate	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(A)(2)		**1**	**8324255**	**0**	**NIL**	**8324255**	**12.17**	**8324255**	**NIL**	**8324255**	**12.17**					**8324255**	**12.17**	**0**	**0**	**0**	**0**					**0**	**0**	**8324255**			
Total Share Holding ofPROMOTOR AND	PROMOTER GROUP(A)=(A)(1)+(A)(2)	11	37767554	0	NIL	37767554	55.21	37767554	NIL	37767554	55.21					37767554	55.21	0	0	8324255	22					8324255	22.04	37767554			

Table III Statement showing shareholding pattern of the Public Shareholder

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP, Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																					Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
	-1	Institutions																													
(a)	Mutual Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(b)	Venture Capital Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Alternate Investment Funds	1	2000000	0	NIL	2000000	2.92	2000000	NIL	2000000	2.92					2000000	2.92	0	100									2000000			
	NEO SPECIAL CREDIT OPPORTUNITIES FUND		2000000	0	NIL	2000000	2.92	2000000	NIL	2000000	2.92					2000000	2.92	0	100									2000000			
(d)	Banks	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(e)	Insurance Companies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(f)	Providend/Pentions Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(g)	Assest ReconstructionCompanies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(h)	Sovereign Wealth Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(i)	NBFC REGISTERED WITH RBI	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(j)	Other Financial Intitutions	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(k)	Any Other (specify)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(B)(1)		**1**	**2000000**	**0**	**NIL**	**2000000**	**2.92**	**2000000**	**NIL**	**2000000**	**2.92**					**2000000**	**2.92**	**0**	**100**									**2000000**			
	-2	Institutions (Foreign)																													

(a)	Foreign Direct Investment	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(b)	Foreign Venture CapitalInvestors	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(c)	Sovereign Wealth Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(d)	Foreign PortfolioInvestors (cat-1)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(e)	Foreign PortfolioInvestors (cat-2)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(f)	Overseas DepositoriesHolding DRs (Balancing figure)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(g)	Any Others(Specify)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
Sub-Total(B)(2)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**											**0**					
	-3	State Governmen t(s)																																	
(a)	Central Government/President of India	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(b)	State Government/Governer	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(c)	Shareholding by companiesor Bodies Corporate whereCentral / State Government isPromoter	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
Sub-Total(B)(3)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**											**0**					
	-4	Non-Institutions																																	
(a)	Associate Companies /Subsidiaries	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(b)	Directors and their relatives(Excluding independentdirector(s) and nomineedirectors(	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(c)	Key Managerial Personnel	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(d)	Relatives of promoters otherthen immediate relativesof promoters	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(e)	personbelonging to 'Promoter andpromoter group categoryis trustee,	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(f)	Investor Education andProtection fund(IEPF)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	

(g)	Resident Individuals holding nominal share capital upto Rs. 2 lakhs	17295	10427564	0	NIL	10427564	15.24	10427564	NIL	10427564	15.24					0	15.24	0	0									10427564			
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 Lakhs	134	11411728	0	NIL	11411728	16.68	11411728	NIL	11411728	16.68					0	16.68	0	0									11411728			
	DIPAK KANAYALAL SHAH		760000	0	NIL	760000	1.11	760000	NIL	760000	1.11					0	1.11	0	0									760000			
	MAANIK JAIN		777386	0	NIL	777386	1.14	777386	NIL	777386	1.14					0	1.14	0	0									777386			
(i)	Non Resident Indians (NRIs) REPAT	64	119914	0	NIL	119914	0.18	119914	NIL	119914	0.18					0	0.18	0	0									119914			
(i)	Non Resident Indians (NRIs)-NON-REPEAT	65	75395	0	NIL	75395	0.11	75395	NIL	75395	0.11					0	0.11	0	0									75395			
(j)	Foreign Nationals	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(k)	Foreign Companies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(l)	Bodies Corporate	128	6531702	0	NIL	6531702	9.55	6531702	NIL	6531702	9.55					0	9.55	0	0									6531702			
	RMJ SECURITIES PRIVATE LIMITED		1637001	0	NIL	1637001	2.39	1637001	NIL	1637001	2.39					0	2.39	0	0									1637001			
	AMAY SPINCOT PRIVATE LIMITED		1831111	0	NIL	1831111	2.68	1831111	NIL	1831111	2.68					0	2.68	0	0									1831111			
	TRIMURTI FRAGRANCES & FLAVOURS PVT. LTD.		733227	0	NIL	733227	1.07	733227	NIL	733227	1.07					0	1.07	0	0									733227			
(m)	(specify) Clearing Member	22	77460	0	NIL	77460	0.11	77460	NIL	77460	0.11					0	0.11	0	0									77460			
(n)	Any other (specify)Trust	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(o)	Any other (specify)PERSON ACTING IN CONCERN	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(o)	(specify)UNCLAIM	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(p)	EMPLOYEE	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Other		22	77460	0	NIL	77460	0.11	77460	NIL	77460	0.11					0	0.11	0	0									77460			
Sub-Total(B)(4)		**17708**	**28643763**	**0**	**NIL**	**28643763**	**41.87**	**28643763**	**NIL**	**28643763**	**41.87**					**0**	**41.87**	**0**	**0**	N.A.	N.A.							**28643763**			
Share	B)(3)	17709	30643763	0	NIL	30643763	44.79	30643763	NIL	30643763	44.79					0	44.79	0	0	N.A.	N.A.							30643763			

Table IV Statement showing shareholding pattern of the Non Promoter-no Public Shareholder

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP,Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV)																					**Shareholding(No. of shares)**		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
	-1	CUSTODIAN/DR HOLDER																												
(A)	Name Of Dr Holder(if available)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0												
Sub-Total(C)(1)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**	**N.A.**	**N.A.**							**0**			
	-2	EMPLOYEE BENEFIT TRUST																												
(A)	(under Sebi(share BasedEmployee Benefit)Regulations 2014)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0												
Sub-Total(C)(2)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**	**N.A.**	**N.A.**							**0**			
Total Share Holding ofNON PROMOTER-NON PUBLIC	SHAREHOLDER(C)=(C)(1)+(C)(2)+(C)(3)	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.							0			

Table V - Statement showing details of significant beneficial owners (SBOs)									
	Details of the SBO (i)			**Details of the Registered owner**			**Details of holding/**		
							Whether by Virtue		
							Shares	%	
							Voting Rights	%	
							Rights on distributable dividend or any other distribution	%	**Date of creation/ acquisition of significant beneficial interest (IV)**
							Exercise of control		
Sr.No.	Name	Pan/Passport No. in case of a a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Exercise of significant influence		
NIL									

TABLE VI (Statement showing foreignownership limits)

Particular	Approved limites(%)	Limits utilized(%)
As on shareholding date	100	0.2
As on the end of previous 1st quarter	100	0.21
As on the end of previous 2nd quarter	100	0.21
As on the end of previous 3rd quarter	100	0.23
As on the end of previous 4th quarter	100	0.22

Notes :- 1) Approved Limits (%) means the limit approved by Board of Directors

TRUE

POST-SCHEME SHAREHOLDING PATTERN (Dated 30/09/2026)

1.	Name of Listed Entity:		**MAGNUM VENTURES LIMITED**			
2.	Scrip Code/Name of Scrip/Class of Security		**Equity Share**			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		**N.A.**			
	a.	If under 31(1)(b) then indicate the report for Quarter ending	**N.A.**			
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment	**N.A.**			
4.	**Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-					
		Particulars	Yes/No	Promoter & Promoter Group	Public Shareholder	Non Promoter-Non Public
	1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
	2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
	3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
	4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
	5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
	6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	Yes	No	No
	7	Whether company has equity shares with differential voting rights?	No	No	No	No
	8	Whether the listed entity has any significant beneficial owner?	No	No	No	No
5.	The tabular format for disclosure of holding of specified securities is as follows:					

Table I- Summary Statement holding of Speciefied Securities

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP, Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																					Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(A)	Promoter & Promoter Group	11	11330266	0	NIL	11330266	55.21	11330266	NIL	11330266	55.21					11330266	55.21	0	0	2497276	22.04					2497276	22.04	11330266			
(B)	Public	17709	9193129	0	NIL	9193129	44.79	9193129	NIL	9193129	44.79					9193129	44.79	0	0	N.A.	N.A.					N.A.	N.A.	9193129			
(C)	Non Promoter Non Public	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
(C1)	Shares Underlying DRs	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
(C2)	Shares Held by Employee Trusts	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
	TOTAL	**17720**	**20523395**	**0**	**NIL**	**20523395**	**100**	**20523395**	**NIL**	**20523395**	**100**					**20523395**	**100**	**0**	**0**	**2497276**	**12.16795022**					**2497276**	**12.16795**	**20523395**			

Table II Statement showing shareholding pattern of the Promotor And Promoter Group

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																						Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)				
	-1	Indian																													
(a)	Individuals (huf)	10	8832990	0	NIL	8832990	43.04	8832990	NIL	8832990	43.04					8832990	43.04	0	0	2497276	28.3					2497276	28.27	8832990			
	PARDEEP KUMAR JAIN		1436475	0	NIL	1436475	7	1436475	NIL	1436475	7					1436475	7	0	0	0	0					0	0	1436475			
	ABHAY JAIN		1731837	0	NIL	1731837	8.44	1731837	NIL	1731837	8.44					1731837	8.44	0	0	0	0					0	0	1731837			
	VEENA JAIN		1635825	0	NIL	1635825	7.97	1635825	NIL	1635825	7.97					1635825	7.97	0	0	0	0					0	0	1635825			
	RITESH JAIN		53460	0	NIL	53460	0.26	53460	NIL	53460	0.26					53460	0.26	0	0	0	0					0	0	53460			
	MEHAK JAIN		8100	0	NIL	8100	0.04	8100	NIL	8100	0.04					8100	0.04	0	0	0	0					0	0	8100			
	PARV JAIN		3828527	0	NIL	3828527	18.65	3828527	NIL	3828527	18.65					3828527	18.65	0	0	2497276	65.2					2497276	65.23	3828527			
	AANCHAL GOEL		7500	0	NIL	7500	0.04	7500	NIL	7500	0.04					7500	0.04	0	0	0	0					0	0	7500			
	RISHAB JAIN		1456	0	NIL	1456	0.01	1456	NIL	1456	0.01					1456	0.01	0	0	0	0					0	0	1456			
	SHRENIK JAIN		76980	0	NIL	76980	0.38	76980	NIL	76980	0.38					76980	0.38	0	0	0	0					0	0	76980			
	UJJWAL JAIN		52830	0	NIL	52830	0.25	52830	NIL	52830	0.25					52830	0.25	0	0	0	0					0	0	52830			
(b)	Central Gov/state Gov	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Financial Inst. Banks	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(d)	Any Other	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(A)(1)		**10**	**8832990**	**0**	**NIL**	**8832990**	**43.04**	**8832990**	**NIL**	**8832990**	**43.04**					**8832990**	**43.04**	**0**	**0**	**2497276**	**28.3**					**2497276**	**28.27**	**8832990**			
	-2	Foreign																													
(a)	Individuals Nri/ Foreign Individuals	1	2497277	0	NIL	2497277	12.17	2497277	NIL	2497277	12.17					2497277	12.17	0	0	0	0					0	0	2497277			
	PARVEEN JAIN		2497277	0	NIL	2497277	12.17	2497277	NIL	2497277	12.17					2497277	12.17	0	0	0	0					0	0	2497277			
(b)	Government	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Institutions	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(d)	Foreign PortfolioInvestor	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(e)	Any Other	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(A)(2)		**1**	**2497277**	**0**	**NIL**	**2497277**	**12.17**	**2497277**	**NIL**	**2497277**	**12.17**					**2497277**	**12.17**	**0**	**0**	**0**	**0**					**0**	**0**	**2497277**			
Share	GROUP(A)=(A)(1)+	**11**	**11330266**	**0**	**NIL**	**11330266**	**55.21**	**11330266**	**NIL**	**11330266**	**55.21**					**11330266**	**55.21**	**0**	**0**	**2497276**	**22**					**2497276**	**22.04**	**11330266**			

Table III Statement showing shareholding pattern of the Public Shareholder

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares underline depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP, Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																					Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
	-1	Institutions																													
(a)	Mutual Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(b)	Venture Capital Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Alternate Investment Funds	1	600000	0	NIL	600000	2.92	600000	NIL	600000	2.92					600000	2.92	0	0									600000			
	NEO SPECIAL CREDIT OPPORTUNITIES FUND		600000	0	NIL	600000	2.92	600000	NIL	600000	2.92					600000	2.92	0	0									600000			
(d)	Banks	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(e)	Insurance Companies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(f)	Providend/Pentions Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(g)	Assest ReconstructionCompanies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(h)	Sovereign Wealth Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(i)	NBFC REGISTERED WITH RBI	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(j)	Other Financial Intitutions	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(k)	Any Other (specify)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(B)(1)		**1**	**600000**	**0**	**NIL**	**600000**	**2.92**	**600000**	**NIL**	**600000**	**2.92**					**600000**	**2.92**	**0**	**0**									**600000**			
	-2	Institutions (Foreign)																													

(a)	Foreign Direct Investment	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(b)	Foreign Venture CapitalInvestors	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(c)	Sovereign Wealth Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(d)	Foreign PortfolioInvestors (cat-1)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(e)	Foreign PortfolioInvestors (cat-2)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(f)	Overseas DepositoriesHolding DRs (Balancing figure)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(g)	Any Others(Specify)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
Sub-Total(B)(2)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**											**0**					
	-3	State Government(s)																																	
(a)	Central Government/President of India	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(b)	State Government/Governer	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(c)	Shareholding by companiesor Bodies Corporate whereCentral / State Government isPromoter	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
Sub-Total(B)(3)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**											**0**					
	-4	Non-Institutions																																	
(a)	Associate Companies /Subsidiaries	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(b)	Directors and their relatives(Excluding independentdirec	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(c)	Key Managerial Personnel	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(d)	promoters otherthen immediate	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(e)	personbelonging to 'Promoter andpromoter	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(f)	Investor Education andProtection fund(IEPF)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0																	
(g)	Resident Individuals holding nominal share capital upto Rs. 2 lakhs	17295	3128269	0	NIL	3128269	15.24	3128269	NIL	3128269	15.24					0	15.24	0	0											3128269					

(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 Lakhs	134	3423518	0	NIL	3423518	16.68	3423518	NIL	3423518	16.68					0	16.68	0	0											3423518			
	DIPAK KANAYALAL SHAH		228000	0	NIL	228000	1.11	228000	NIL	228000	1.11					0	1.11	0	0											228000			
	MAANIK JAIN		233216	0	NIL	233216	1.14	233216	NIL	233216	1.14					0	1.14	0	0											233216			
(i)	Non Resident Indians (NRIs) REPAT	64	35974	0	NIL	35974	0.18	35974	NIL	35974	0.18					0	0.18	0	0											35974			
(i)	Non Resident Indians (NRIs)-NON-REPEAT	65	22619	0	NIL	22619	0.11	22619	NIL	22619	0.11					0	0.11	0	0											22619			
(j)	Foreign Nationals	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0															
(k)	Foreign Companies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0															
(l)	Bodies Corporate	128	1959511	0	NIL	1959511	9.55	1959511	NIL	1959511	9.55					0	9.55	0	0											1959511			
	RMJ SECURITIES PRIVATE LIMITED		491100	0	NIL	491100	2.39	491100	NIL	491100	2.39					0	2.39	0	0											491100			
	AMAY SPINCOT PRIVATE LIMITED		549333	0	NIL	549333	2.68	549333	NIL	549333	2.68					0	2.68	0	0											549333			
	TRIMURTI FRAGRANCES & FLAVOURS PVT. LTD.		219968	0	NIL	219968	1.07	219968	NIL	219968	1.07					0	1.07	0	0											219968			
(m)	Any other (specify) Clearing Member	22	23238	0	NIL	23238	0.11	23238	NIL	23238	0.11					0	0.11	0	0											23238			
(n)	Any other (specify)Trust	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0															
(o)	Any other (specify)PERSON ACTING IN CONCERN	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0															
(o)	(specify)UNCLAIM	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0															
(p)	EMPLOYEE	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0															
Other		22	23238	0	NIL	23238	0.11	23238	NIL	23238	0.11					0	0.11	0	0											23238			
Sub-Total(B)(4)		**17708**	**8593129**	**0**	**NIL**	**8593129**	**41.87**	**8593129**	**NIL**	**8593129**	**41.87**					**8593129**	**41.87**	**0**	**0**	**N.A.**	**N.A.**									**8593129**			
Total Share Holding ofPUBLIC SHAR	(B)=(B)(1)+(B)(2)+(B)(3)	17709	9193129	0	NIL	9193129	44.79	9193129	NIL	9193129	44.79					9193129	44.79	0	0	N.A.	N.A.									9193129			

Table IV Statement showing shareholding pattern of the Non Promoter-no Public Shareholder

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP,Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV)																					**Shareholding(No. of shares)**		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
	-1	CUSTODIAN/DR HOLDER																													
(A)	Name Of Dr Holder(if available)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	0	NIL	0												
Sub-Total(C)(1)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**						**0**	**0**	**0**	**0**	**N.A.**	**N.A.**							**0**			
	-2	EMPLOYEE BENEFIT TRUST																													
(A)	(under Sebi(share BasedEmployee Benefit)Regulations 2014)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	0	NIL	0												
Sub-Total(C)(2)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**						**0**	**0**	**0**	**0**	**N.A.**	**N.A.**							**0**			
Total Share Holding ofNON PROMOTER-NON PUBLIC	SHAREHOLDER(C)=(C)(1)+(C)(2)+(C)(3)	0	0	0	NIL	0	0	0	NIL	0	0						0	0	0	0	N.A.	N.A.							0			

Table V - Statement showing details of significant beneficial owners (SBOs)									
	Details of the SBO (i)			**Details of the Registered owner**			**Details of holding/**		
							Whether by Virtue		
							Shares	%	
							Voting Rights	%	
							Rights on distributable dividend or any other distribution	%	**Date of creation/ acquisition of significant beneficial interest (IV)**
							Exercise of control		
Sr.No.	Name	Pan/Passport No. in case of a a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Exercise of significant influence		
NIL									

TABLE VI (Statement showing foreignownership limits)

Particular	Approved limites(%)	Limits utilized(%)
As on shareholding date	100	0.2
As on the end of previous 1st quarter	100	0.21
As on the end of previous 2nd quarter	100	0.21
As on the end of previous 3rd quarter	100	0.23
As on the end of previous 4th quarter	100	0.22

Notes :- 1) Approved Limits (%) means the limit approved by Board of Directors

PRE-SCHEME SHAREHOLDING PATTERN (Dated 30/09/2026)

1.	Name of the Entity:	**MAGNUM PAPERZ LIMITED**				
2.	Scrip Code/Name of Scrip/Class of Security	**Equity Share**				
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		**N.A.**			
	a.	If under 31(1)(b) then indicate the report for Quarter ending	**N.A.**			
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment	**N.A.**			
4.	**Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-					
		Particulars	Yes/No	Promoter & Promoter Group	Public Shareholder	Non Promoter-Non Public
	1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
	2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
	3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
	4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
	5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
	6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No	No	No
	7	Whether company has equity shares with differential voting rights?	No	No	No	No
	8	Whether the listed entity has any significant beneficial owner?	No	No	No	No
5.	The tabular format for disclosure of holding of specified securities is as follows:					

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
								No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class equity:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(A)	Promoter & Promoter Group	1	10000	0	0	10000	100.00	10000	0	10000	100.00	0	0	10000	100.00	0	0	0	0	10000	0	0	0
(B)	Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0
(C)	Non Promoter-Non Public	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	1	10000	0	0	10000	100	10000	0	10000	100	0	0	10000	100.00	0	0	0	0	10000	0	0	0

Table II- Statement showing shareholding pattern of the Promoter and Promoter Group

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class equity	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Indian																							
(a)	Individuals/Hindu undivided Family	N.A.	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	0	0	0
(b)	Central Government/ State Government(s)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions/ Banks	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other- Body Corporate		1	10000	0	0	10000	100.00	10000	0	10000	100.00	0	0	10000	100.00	0	0	0	0	10000	0	0	0
	MAGNUM VENTURES LIMITED		1	10000	0	0	10000	100.00	10000	0	10000	100.00	0	0	10000	100.00	0	0	0	0	10000	0	0	0
	Sub-Total (A)(1)		**1**	**10000**	**0**	**0**	**10000**	**100.00**	**10000**	**0**	**10000**	**100.00**	**0**	**0**	**10000**	**100.00**	**0**	**0**	**0**	**0**	**10000**	**0**	**0**	**0**
(2)	Foreign																			0		0	0	0
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Any Other (specify)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+ (A) (2)		**1**	**10000**	**0**	**0**	**10000**	**100.00**	**10000**	**0**	**10000**	**100.00**	**0**	**0**	**10000**	**100.00**	**0**	**0**	**0**	0	10000	0	0	0

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class equity	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Instituitons																NA							
(a)	Mutual Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Venture Capital Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Alternate Investment Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Venture Capital Investors	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Foreign Portfolio Investors	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Financial Institutions/ Banks	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(g)	Insurance Companies	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(h)	Provident Funds/ Pension Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(i)	Any Other (specify)	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(2)	Central Government/ State Government(s)/ President of India	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0**	**0**		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(3)	Non-Institutions	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(a)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	NA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	NBFCs Registered with RBI	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Employee Trusts	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Overseas Depositories	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons:

Institutions/Non Institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,

Table IV-Statement Showing Shareholding Pattern of the Non Promoters -Non Public Shareholder

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. of Shares Underlying Outstanding Convertible Securities and No. of Warrants (Xi)(a)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class equity	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Custodian/DR Holder	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(a)	Name of DR Holder(if available)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(a)	Name (abc…	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0

Note

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,

Table V - Statement showing details of significant beneficial owners (SBOs)									
	Details of the SBO (i)			**Details of the Registered owner**			**Details of holding/**		
							Whether by Virtue		
							Shares	%	
							Voting Rights	%	
							Rights on distributable dividend or any other distribution	%	**Date of creation/ acquisition of significant beneficial interest (IV)**
							Exercise of control		
Sr.No.	Name	Pan/Passport No. in case of a a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Exercise of significant influence		
NIL									

TABLE VI (Statement showing foreignownership limits)

Particular	Approved limites(%)	Limits utilized(%)
As on shareholding date	100	0
As on the end of previous 1st quarter	100	0
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Notes :- 1) Approved Limits (%) means the limit approved by Board of Directors

POST-SCHEME SHAREHOLDING PATTERN (Dated 30/09/2026)

1.	Name of the Entity:		**MAGNUM PAPERZ LIMITED**			
2.	Scrip Code/Name of Scrip/Class of Security		**Equity Share**			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		**N.A.**			
	a.	If under 31(1)(b) then indicate the report for Quarter ending	**N.A.**			
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment	**N.A.**			
4.	**Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-					
		Particulars	Yes/No	Promoter & Promoter Group	Public Shareholder	Non Promoter-Non Public
	1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
	2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
	3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
	4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
	5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
	6	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	Yes	No	No
	7	Whether company has equity shares with differential voting rights?	No	No	No	No
	8	Whether the listed entity has any significant beneficial owner?	No	No	No	No
5.	The tabular format for disclosure of holding of specified securities is as follows:					

Table I- Summary Statement holding of Speciefied Securities

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																					Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(A)	Promoter & Promoter Group	11	7553511	0	NIL	7553511	55.21	7553511	NIL	7553511	55.21					7553511	55.21	0	0	1664851	22.04					1664851	22.04	7553511			
(B)	Public	17709	6128752	0	NIL	6128752	44.79	6128752	NIL	6128752	44.79					6128752	44.79	0	0	N.A.	N.A.					N.A.	N.A.	6128752			
(C)	Non Promoter Non Public	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
(C1)	Shares Underlying DRs	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
(C2)	Shares Held by Employee Trusts	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.					N.A.	N.A.	0			
	TOTAL	**17720**	**13682263**	**0**	**NIL**	**13682263**	**100**	**13682263**	**NIL**	**13682263**	**100**					**13682263**	**100**	**0**	**0**	**1664851**	**12.1679502**					**1664851**	**12.16795**	**13682263**			

Table II Statement showing shareholding pattern of the Promotor And Promoter Group

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP ,Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																						Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)				
	-1	Indian																													
(a)	Individuals (huf)	10	5888660	0	NIL	5888660	43.04	5888660	NIL	5888660	43.04					5888660	43.04	0	0	1664851	28.3					1664851	28.27	5888660			
	PARDEEP KUMAR JAIN		957650	0	NIL	957650	7	957650	NIL	957650	7					957650	7	0	0	0	0					0	0	957650			
	ABHAY JAIN		1154558	0	NIL	1154558	8.44	1154558	NIL	1154558	8.44					1154558	8.44	0	0	0	0					0	0	1154558			
	VEENA JAIN		10,90,550	0	NIL	10,90,550	7.97	10,90,550	NIL	10,90,550	7.97					10,90,550	7.97	0	0	0	0					0	0	10,90,550			
	RITESH JAIN		35640	0	NIL	35640	0.26	35640	NIL	35640	0.26					35640	0.26	0	0	0	0					0	0	35640			
	MEHAK JAIN		5400	0	NIL	5400	0.04	5400	NIL	5400	0.04					5400	0.04	0	0	0	0					0	0	5400			
	PARV JAIN		2552351	0	NIL	2552351	18.65	2552351	NIL	2552351	18.65					2552351	18.65	0	0	1664851	65.2					1664851	65.23	2552351			
	AANCHAL GOEL		5000	0	NIL	5000	0.04	5000	NIL	5000	0.04					5000	0.04	0	0	0	0					0	0	5000			
	RISHAB JAIN		971	0	NIL	971	0.01	971	NIL	971	0.01					971	0.01	0	0	0	0					0	0	971			
	SHRENIK JAIN		51320	0	NIL	51320	0.38	51320	NIL	51320	0.38					51320	0.38	0	0	0	0					0	0	51320			
	UJJWAL JAIN		35220	0	NIL	35220	0.26	35220	NIL	35220	0.26					35220	0.26	0	0	0	0					0	0	35220			
(b)	Central Gov/state Gov	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Financial Inst. Banks	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(d)	Any Other (specify)Bodies Corporate	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(A)(1)		**10**	**5888660**	**0**	**NIL**	**5888660**	**43.04**	**5888660**	**NIL**	**5888660**	**43.04**					**5888660**	**43.04**	**0**	**0**	**1664851**	**28.3**					**1664851**	**28.27**	**5888660**			
	-2	Foreign																													
(a)	Individuals Nri/ Foreign Individuals	1	1664851	0	NIL	1664851	12.17	1664851	NIL	1664851	12.17					1664851	12.17	0	0	0	0					0	0	1664851			
	PARVEEN JAIN		1664851	0	NIL	1664851	12.17	1664851	NIL	1664851	12.17					1664851	12.17	0	0	0	0					0	0	1664851			
(b)	Government	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Institutions	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(d)	Foreign PortfolioInvestor	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(e)	Any Other (specify)Bodies Corporate	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(A)(2)		**1**	**1664851**	**0**	**NIL**	**1664851**	**12.17**	**1664851**	**NIL**	**1664851**	**12.17**					**1664851**	**12.17**	**0**	**0**	**0**	**0**					**0**	**0**	**1664851**			

Total Share Holding ofPROMOTOR AND	PROMOTER GROUP(A)=(A)(1)+(A)(2)	**11**	**7553511**	**0**	**NIL**	**7553511**	**55.21**	**7553511**	**NIL**	**7553511**	**55.21**					**7553511**	**55.21**	**0**	**0**	**1664851**	**22**					**1664851**	**22.04**	**7553511**			

Table III Statement showing shareholding pattern of the Public Shareholder

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Warrants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP, Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV) RIGHTS																						Shareholding(No. of shares)		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
		-1 Institutions																													
(a)	Mutual Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(b)	Venture Capital Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Alternate Investment Funds	1	400000	0	NIL	400000	2.92	400000	NIL	400000	2.92					400000	2.92	0	0	N.A.	N.A.							400000			
	NEO SPECIAL CREDIT OPPORTUNITIES FUND		400000	0	NIL	400000	2.92	400000	NIL	400000	2.92					400000	2.92	0	0	N.A.	N.A.							400000			
(d)	Banks	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(e)	Insurance Companies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(f)	Providend/Pentions Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(g)	Assest ReconstructionCompanies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(h)	Sovereign Wealth Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(i)	NBFC REGISTERED WITH RBI	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(j)	Other Financial Intitutions	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(k)	Any Other (specify)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(B)(1)		**1**	**400000**	**0**	**NIL**	**400000**	**2.92**	**400000**	**NIL**	**400000**	**2.92**					**400000**	**2.92**	**0**	**0**	**N.A.**	**N.A.**							**400000**			

	-2	Institutions (Foreign)																													
(a)	Foreign Direct Investment	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(b)	Foreign Venture CapitalInvestors	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Sovereign Wealth Funds	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(d)	Foreign PortfolioInvestors (cat-1)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(e)	Foreign PortfolioInvestors (cat-2)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(f)	Overseas DepositoriesHolding DRs (Balancing figure)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(g)	Any Others(Specify)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(B)(2)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**	**N.A.**	**N.A.**							**0**			
	-3	State Governmen t(s)																													
(a)	Central Government/Presi dent of India	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(b)	State Government/Gove rner	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Shareholding by companiesor Bodies Corporate whereCentral / State Government isPromoter	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Sub-Total(B)(3)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**	**N.A.**	**N.A.**							**0**			
	-4	Non-Institutions																													
(a)	Associate Companies /Subsidiaries	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(b)	relatives(Excluding independentdirec otor(s) and	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(c)	Key Managerial Personnel	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(d)	promoters otherthen immediate	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(e)	personbelonging to 'Promoter andpromoter	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(f)	Investor Education andProtection fund(IEPF)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(g)	Resident Individuals holding nominal share capital upto Rs. 2 lakhs	17295	2085513	0	NIL	2085513	15.24	2085513	NIL	2085513	15.24					0	15.24	0	0									2085513			

(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 Lakhs	134	2282345	0	NIL	2282345	16.68	2282345	NIL	2282345	16.68					0	16.68	0	0									2282345			
	DIPAK KANAYALAL SHAH		152000	0	NIL	152000	1.11	152000	NIL	152000	1.11					0	1.11	0	0									152000			
	MAANIK JAIN		155477	0	NIL	155477	1.14	155477	NIL	155477	1.14					0	1.14	0	0									155477			
(i)	Non Resident Indians (NRIs) REPAT	64	23983	0	NIL	23983	0.18	23983	NIL	23983	0.18					0	0.18	0	0									23983			
(i)	Non Resident Indians (NRIs)-NON-REPEAT	65	15079	0	NIL	15079	0.11	15079	NIL	15079	0.11					0	0.11	0	0									15079			
(j)	Foreign Nationals	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(k)	Foreign Companies	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(l)	Bodies Corporate	128	1306340	0	NIL	1306340	9.55	1306340	NIL	1306340	9.55					0	9.55	0	0									1306340			
	RMJ SECURITIES PRIVATE LIMITED		327400	0	NIL	327400	2.39	327400	NIL	327400	2.39					0	2.39	0	0									327400			
	AMAY SPINCOT PRIVATE LIMITED		366222	0	NIL	366222	2.68	366222	NIL	366222	2.68					0	2.68	0	0									366222			
	TRIMURTI FRAGRANCES & FLAVOURS PVT. LTD.		146645	0	NIL	146645	1.07	146645	NIL	146645	1.07					0	1.07	0	0									146645			
(m)	Any other (specify) Clearing Member	22	15492	0	NIL	15492	0.11	15492	NIL	15492	0.11					0	0.11	0	0									15492			
(n)	Any other (specify)Trust	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(o)	Any other (specify)PERSON ACTING IN CONCERN	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(o)	Any other (specify)UNCLAIMED SUSPENSE ACCOUNT	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
(p)	EMPLOYEE	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0													
Any Other Total(B)(4)		22	15492	0	NIL	15492	0.11	15492	NIL	15492	0.11					0	0.11	0	0									15492			
Sub-Total(B)(4)		**17708**	**5728753**	**0**	**NIL**	**5728753**	**41.87**	**5728753**	**NIL**	**5728753**	**41.87**					**5728753**	**41.87**	**0**	**0**	**N.A.**	**N.A.**							**5728753**			
Total Share Holding ofPUBLIC SHAREHOLDER	(B)=(B)(1)+(B)(2)+(B)(3)	**17709**	**6128752**	**0**	**NIL**	**6128752**	**44.79**	**6128752**	**NIL**	**6128752**	**44.79**					**6128752**	**44.79**	**0**	**0**	**N.A.**	**N.A.**							**6128752**			

Table IV Statement showing shareholding pattern of the Non Promoter-no Public Shareholder

Category (I)	Category of Shareholder (II)	Nos. of Share holders(III)	No of Fully Paid up Equity Shares held (IV)	No of Partly Paid up equity shares held (V)	No of Shares under line depository receipts (VI)	Total nos. shares held (VII)=(IV)+(V)+(VI)	Share holding as a % of total no of shares(calculated as per SCRR 1957) (VII) AS A % OF (A+B+C2)	Number of voting rights held in each class of securities (IX)				No of Shares Underlying outstanding convertible securities (XA)	No of Shares Underlying outstanding Warrants(XB)	No of Outstanding ESOP Granted(XC)	No of Shares Underlying outstanding convertible securities, No. of Wannants and ESOP etc. (X)=(XA+XB+XC)	Total No. of shares on fully diluted basis (including warrants,ESOP,Convertible Securities etc)(X1=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in Shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other Encumbrances, if any (XVI)		Total Number of Shares encumbered(XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized (XVIII)	Sub-Categorization of Shares		
								No of Voting (XIV)																					**Shareholding(No. of shares)**		
								class eg:x	class eg:y	Total	Total as a % of (A+B+C)							no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)	no. (a)	As a % of total shares held (b)		Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
	-1	CUSTODIAN/DR HOLDER																												
(A)	Name Of Dr Holder(if available)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0												
Sub-Total(C)(1)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**	**N.A.**	**N.A.**							**0**			
	-2	EMPLOYEE BENEFIT TRUST																												
(A)	(under Sebi(share BasedEmployee Benefit)Regulations 2014)	0	0	0	NIL	0	0	0	NIL	0	0	NIL	0	0	NIL	0	NIL	0												
Sub-Total(C)(2)		**0**	**0**	**0**	**NIL**	**0**	**0**	**0**	**NIL**	**0**	**0**					**0**	**0**	**0**	**0**	**N.A.**	**N.A.**							**0**			
Total Share Holding ofNON PROMOTER-NON PUBLIC	SHAREHOLDER(C)=(C)(1)+(C)(2)+(C)(3)	0	0	0	NIL	0	0	0	NIL	0	0					0	0	0	0	N.A.	N.A.							0			

Table V - Statement showing details of significant beneficial owners (SBOs)									
	Details of the SBO (i)			**Details of the Registered owner**			**Details of holding/**		
							Whether by Virtue		
							Shares	%	
							Voting Rights	%	
							Rights on distributable dividend or any other distribution	%	**Date of creation/ acquisition of significant beneficial interest (IV)**
							Exercise of control		
Sr.No.	Name	Pan/Passport No. in case of a a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Exercise of significant influence		
NIL									

TABLE VI (Statement showing foreignownership limits)

Particular	Approved limites(%)	Limits utilized(%)
As on shareholding date	100	0.2
As on the end of previous 1st quarter	100	0.21
As on the end of previous 2nd quarter	100	0.21
As on the end of previous 3rd quarter	100	0.23
As on the end of previous 4th quarter	100	0.22

Notes :- 1) Approved Limits (%) means the limit approved by Board of Directors

PRE-SCHEME SHAREHOLDING PATTERN (Dated 30/09/2026)

1.	Name of Listed Entity:	**MAGNUM VENTURES LIMITED**				
2.	Scrip Code/Name of Scrip/Class of Security	**Preference Share**				
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)		**N.A.**			
	a.	If under 31(1)(b) then indicate the report for Quarter ending	**N.A.**			
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment	**N.A.**			
4.	**Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-					
		Particulars	Yes/No	Promoter & Promoter Group	Public Shareholder	Non Promoter-Non Public
	1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
	2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
	3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
	4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
	5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
	6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No	No	No
	7	Whether company has equity shares with differential voting rights?	No	No	No	No
	8	Whether the listed entity has any significant beneficial owner?	No	No	No	No
5.	The tabular format for disclosure of holding of specified securities is as follows:					

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
								No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(A)	Promoter & Promoter Group	1	325000	0	0	325000	100.00	325000	0	325000	100.00	0	0	325000	100.00	0	0	0	0	0	0	0	0
(B)	Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0
(C)	Non Promoter-Non Public	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	1	325000	0	0	325000	100	325000	0	325000	100	0	0	325000	100.00	0	0	0	0	0	0	0	0

Table II- Statement showing shareholding pattern of the Promoter and Promoter Group

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Indian																							
(a)	Individuals/Hindu undivided Family	N.A.	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	0	0	0
(b)	Central Government/ State Government(s)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions/ Banks	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other- Body Corporate	N.A.	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	0	**0**	0.00	0	0	0	0.00	0	0	0	0	**0**	0	0	0
	Sub-Total (A)(1)		**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(2)	Foreign																			0		0	0	0
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)		1	325000	0	0	325000	100	325000	0	325000	100	0	0	325000	100	0	0	0	0	0	0	0	0
	Parveen Jain	-	1	325000			325000	100	325000		325000	100			325000	100								
(b)	Government	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Any Other (specify)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+ (A) (2)		**1**	**325000**	**0**	**0**	**325000**	**100.00**	**325000**	**0**	**325000**	**100.00**	**0**	**0**	**325000**	**100.00**	**0**	**0**	**0**	0	0	0	0	0

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term “Encumbrance” has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Instituitons																NA							
(a)	Mutual Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Venture Capital Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Alternate Investment Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Venture Capital Investors	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Foreign Portfolio Investors	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Financial Institutions/ Banks	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(g)	Insurance Companies	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(h)	Provident Funds/ Pension Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(i)	Any Other (specify)	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(2)	Central Government/ State Government(s)/ President of India	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0**	**0**		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(3)	Non-Institutions	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(a)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	NA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	NBFCs Registered with RBI	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Employee Trusts	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Overseas Depositories	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons:

Institutions/Non Institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,

Table IV-Statement Showing Shareholding Pattern of the Non Promoters -Non Public Shareholder

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. of Shares Underlying Outstanding Convertible Securities and No. of Warrants (Xi)(a)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Custodian/DR Holder	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(a)	Name of DR Holder(if available)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(a)	Name (abc…	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0

Note

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,

Table V - Statement showing details of significant beneficial owners (SBOs)									
	Details of the SBO (i)			**Details of the Registered owner**			**Details of holding/**		
							Whether by Virtue of:		
							Shares	%	
							Voting Rights	%	
							Rights on distributable dividend or any other distribution	%	
							Exercise of control		**Date of creation/ acquisition of significant beneficial interest (IV)**
Sr.No.	Name	Pan/Passport No. in case of a a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Exercise of significant influence		
NIL									

TABLE VI (Statement showing foreignownership limits)

Particular	Approved limites(%)	Limits utilized(%)
As on shareholding date	100	0
As on the end of previous 1st quarter	100	0
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Notes :- 1) Approved Limits (%) means the limit approved by Board of Directors

POST-SCHEME SHAREHOLDING PATTERN (DATED30/09/2026)

1.	Name of Listed Entity:		**MAGNUM VENTURES LIMITED**			
2.	Scrip Code/Name of Scrip/Class of Security		**Preference Share**			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)			**N.A.**		
	a.	If under 31(1)(b) then indicate the report for Quarter ending		**N.A.**		
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment		**N.A.**		
4.	**Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-					
		Particulars	Yes/No	Promoter & Promoter Group	Public Shareholder	Non Promoter-Non Public
	1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
	2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
	3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
	4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
	5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
	6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No	No	No
	7	Whether company has equity shares with differential voting rights?	No	No	No	No
	8	Whether the listed entity has any significant beneficial owner?	No	No	No	No
5.	The tabular format for disclosure of holding of specified securities is as follows:					

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. Of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
								No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(A)	Promoter & Promoter Group	1	32500	0	0	32500	100.00	32500	0	32500	100.00	0	0	32500	100.00	0	0	0	0	32500	0	0	0
(B)	Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0
(C)	Non Promoter-Non Public	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	1	32500	0	0	32500	100	32500	0	32500	100	0	0	32500	100.00	0	0	0	0	32500	0	0	0

Table II- Statement showing shareholding pattern of the Promoter and Promoter Group

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. Of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Indian																							
(a)	Individuals/Hindu undivided Family	N.A.	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	0	0	0
(b)	Central Government/ State Government(s)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions/ Banks	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other- Body Corporate	N.A.	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	0	**0**	0.00	0	0	0	0.00	0	0	0	0	**0**	0	0	0
	Sub-Total (A)(1)		**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(2)	Foreign																			0		0	0	0
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)		1	32500	0	0	32500	100	32500	0	32500	100	0	0	32500	100	0	0	0	0	32500	0	0	0
	Parveen Jain	**-**	1	32500	0	0	32500	100	32500	0	32500	100	0	0	32500	100					32500			
(b)	Government	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Any Other (specify)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+ (A) (2)		**1**	**32500**	**0**	**0**	**32500**	**100**	**32500**	**0**	**32500**	**100**	**0**	**0**	**32500**	**100**	**0**	**0**	**0**	**0**	**32500**	**0**	**0**	**0**

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term “Encumbrance” has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. Of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Instituitons																NA							
(a)	Mutual Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Venture Capital Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Alternate Investment Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Venture Capital Investors	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Foreign Portfolio Investors	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Financial Institutions/ Banks	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(g)	Insurance Companies	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(h)	Provident Funds/ Pension Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(i)	Any Other (specify)	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(2)	Central Government/ State Government(s)/ President of India	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0**	**0**		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(3)	Non-Institutions	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(a)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	NA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	NBFCs Registered with RBI	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Employee Trusts	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Overseas Depositories	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons:

Institutions/Non Institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,

Table IV-Statement Showing Shareholding Pattern of the Non Promoters -Non Public Shareholder

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. of Shares Underlying Outstanding Convertible Securities and No. of Warrants (Xi)(a)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Custodian/DR Holder	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(a)	Name of DR Holder(if available)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(a)	Name (abc…	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0

Note

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,

Table V - Statement showing details of significant beneficial owners (SBOs)									
	Details of the SBO (i)			**Details of the Registered owner**			**Details of holding/**		
							Whether by Virtue of:		
							Shares	%	
							Voting Rights	%	
							Rights on distributable dividend or any other distribution	%	
							Exercise of control		**Date of creation/ acquisition of significant beneficial interest (IV)**
Sr.No.	Name	Pan/Passport No. in case of a a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Exercise of significant influence		
NIL									

TABLE VI (Statement showing foreignownership limits)

Particular	Approved limites(%)	Limits utilized(%)
As on shareholding date	100	0
As on the end of previous 1st quarter	100	0
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Notes :- 1) Approved Limits (%) means the limit approved by Board of Directors

POST-SCHEME SHAREHOLDING PATTERN (Dated 30/09/2026)

1.	Name of The Entity:		**MAGNUM PAPERZ LIMITED**			
2.	Scrip Code/Name of Scrip/Class of Security		**Preference Share**			
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)			**N.A.**		
	a.	If under 31(1)(b) then indicate the report for Quarter ending		**N.A.**		
	b.	If under 31(1)(c) then indicate date of allotment/extinguishment		**N.A.**		
4.	**Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-					
		Particulars	Yes/No	Promoter & Promoter Group	Public Shareholder	Non Promoter-Non Public
	1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
	2	Whether the Listed Entity has issued any Convertible Securities?	No	No	No	No
	3	Whether the Listed Entity has issued any Warrants?	No	No	No	No
	4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
	5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
	6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No	No	No
	7	Whether company has equity shares with differential voting rights?	No	No	No	No
	8	Whether the listed entity has any significant beneficial owner?	No	No	No	No
5.	The tabular format for disclosure of holding of specified securities is as follows:					

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
								No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(A)	Promoter & Promoter Group	1	292500	0	0	292500	100.00	292500	0	292500	100.00	0	0	292500	100.00	0	0	0	0	292500	0	0	0
(B)	Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0	0	0	0
(C)	Non Promoter-Non Public	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C1)	Shares underlying DRs	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	1	292500	0	0	292500	100	292500	0	292500	100	0	0	292500	100.00	0	0	0	0	292500	0	0	0

Table II- Statement showing shareholding pattern of the Promoter and Promoter Group

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Indian																							
(a)	Individuals/Hindu undivided Family	N.A.	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	0	0	0
(b)	Central Government/ State Government(s)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions/ Banks	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other- Body Corporate	N.A.	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	0	**0**	0.00	0	0	0	0.00	0	0	0	0	**0**	0	0	0
	Sub-Total (A)(1)		**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(2)	Foreign																			0		0	0	0
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)		1	292500	0	0	292500	100	292500	0	292500	100	0	0	292500	100	0	0	0	0	292500	0	0	0
	Parveen Jain		1	292500	0	0	292500	100	292500	0	292500	100	0	0	292500	100					292500			
(b)	Government	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Any Other (specify)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+ (A) (2)		**1**	**292500**	**0**	**0**	**292500**	**100**	**292500**	**0**	**292500**	**100**	**0**	**0**	**292500**	**100**	**0**	**0**	**0**	**0**	**292500**	**0**	**0**	**0**

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Table III - Statement showing shareholding pattern of the Public shareholder

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	Total No. of shares on fully diluted basis	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference:	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Instituitons																NA							
(a)	Mutual Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Venture Capital Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Alternate Investment Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Venture Capital Investors	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Foreign Portfolio Investors	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(f)	Financial Institutions/ Banks	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(g)	Insurance Companies	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(h)	Provident Funds/ Pension Funds	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(i)	Any Other (specify)	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(2)	Central Government/ State Government(s)/ President of India	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0**	**0**		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
(3)	Non-Institutions	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(a)	Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	NA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	NBFCs Registered with RBI	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Employee Trusts	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Overseas Depositories	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other	N.A	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	**N.A**	**0**	**0**	**0**	**0**	**0**	**0.00**	**0**	**0.00**	**0**	**0.00**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to be disclosed along with the name of following persons:

Institutions/Non Institutions holding more than 1% of total number of shares.

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian,

Table IV-Statement Showing Shareholding Pattern of the Non Promoters -Non Public Shareholder

Sr	Category & Name of the Shareholders (I)	PAN No. (II)	Nos. of shareholders (III)	No. of fully paid up Preference shares held (IV)	No. of Partly paid-up Preference shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V) + (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. of Shares Underlying Outstanding Convertible Securities and No. of Warrants (Xi)(a)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Preference shares held in dematerialized form (XIV)	Sub-categorization of shares		
									No. Of Voting Rights			Total as a % of (A+B+C)					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class Preference	Class eg: Y	Total											Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
(1)	Custodian/DR Holder	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(a)	Name of DR Holder(if available)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
(a)	Name (abc…	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	N.A.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA		0	0	0	0	0	0

Note

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available,

Table V - Statement showing details of significant beneficial owners (SBOs)									
	Details of the SBO (i)			**Details of the Registered owner**			**Details of holding/**		
							Whether by Virtue of:		
							Shares	%	
							Voting Rights	%	
							Rights on distributable dividend or any other distribution	%	
							Exercise of control		**Date of creation/ acquisition of significant beneficial interest (IV)**
Sr.No.	Name	Pan/Passport No. in case of a a foreign national	Nationality	Name	PAN/ Passport No. in case of a foreign national	Nationality	Exercise of significant influence		
NIL									

TABLE VI (Statement showing foreignownership limits)

Particular	Approved limites(%)	Limits utilized(%)
As on shareholding date	100	0
As on the end of previous 1st quarter	100	0
As on the end of previous 2nd quarter	100	0
As on the end of previous 3rd quarter	100	0
As on the end of previous 4th quarter	100	0

Notes :- 1) Approved Limits (%) means the limit approved by Board of Directors

Manish Pandey & Associates
Chartered Accountants
B-102, First Floor, Sector-6, Noida (U.P.)

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s MAGNUM VENTURES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **MAGNUM VENTURES LIMITED** (the 'Company'), which comprises of the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flow for the year ended, Statement of Changes in Equity and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, of the state of affairs (financial position) of the company as at March 31,2026 and profit and its cash flows and statement of changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

(a) We refer to the note number 14 of the financial statements; the company has availed a secured Term Loan from the Tourism Finance Corporation India Limited to the tune of Rs. 15000 lacs for repayment of listed, secured, redeemable, non-convertible debentures of Rs. 15000 lacs.

Emphasis of Matter

(a) Balance of Debtors, Creditors & Advances as at March 31, 2026 are subject to confirmation and reconciliation consequential effect (if any) on the financial statement remains unascertained.

(b) The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.

(c) we have observed that the company has made deposits amounting to Rs. 300.00 lakhs with Bank of Baroda. The company has informed that such payment has been made to cover the expenses to be incurred by Bank of Baroda in order to withdraw the cases filed by them against the company at various forums.

(d) The Hon'ble Executive Director ('ED) of SEBI has passed an order dated May 31, 2023 (bearing No. QJA/SP/CFID/FID-SEC4/26875/2023-24) in the matter of M/s Magnum Ventures Limited and imposed penalty under section 15HA & 15HB of the SEBI Act, 1992 amounting to Rs. 12,00,000 on the company and collectively a penalty of Rs. 54,00,000 on directors and KMPs of the Company and restrained them from accessing the securities market and further prohibited from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of one year from the date of this Order. The provision of Rs. 12,00,000 has been made in the books of accounts.
Subsequent to the said order, the Company has appealed before the Hon'ble Securities Appellate Tribunal, Mumbai ('Hon'ble SAT'), however Hon'ble SAT vide its order dated July 13, 2023 did not provide any interim relief to the company and directed the Company to deposit the penalty amount which shall be subject to the result of the appeal.

We observe that the company had duly deposited the penalty amount in compliance to the order of Hon'ble SAT and the matter was listed for April 24, 2026 wherein the matter has further been adjourned to July 7, 2026.

(e) Trade Receivables amounts to Rs. 6051.20 lakhs, out of which trade receivables amounting to Rs. 333.30 lakhs are outstanding for more than six months. The trade receivable of Rs. 46.04 lakhs are outstanding for more than six months, which are under litigation.

Our opinion is not modified in respect of the above emphasis.



Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements' and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

The respective Management and Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company and such other entity included in the standalone financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in **"Annexure-A"**, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

A. Further to our comments in Annexure-A , as required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for purposes of our audit.

(b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from the examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow statement delt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

(e) On the basis of the written representation received from the directors as on 31st March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) We have also audited the internal financial controls over the financial reporting for the Company as on 31st March 2026 with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control. Refer to our separate Report in "**Annexure-B**"

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Adult and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company, as detailed in Note 32(B) to the Financial Statements, has disclosed the impact of pending litigations on its financial position as at 31st March 2026.

b. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses as at 31st March 2026.

c. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.

d. (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loans or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) Whether the management has represented, that to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to



believe that the representations under sub-clause(i) and (ii) contain any material mis-statement.

e. The Company has not declared or paid any dividend during the year in contravention of provisions of Section 123 of Companies Act, 2013.

f. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from April 1, 2023.

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, where such functionality was enabled and logs were maintained.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act;

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Manish Pandey and Associates

Chartered Accountants

FRN. 019807C

CA Ravinder Panwar

Partner

MRN.: 549996

UDIN: 26549996DAPFOI3719

Place: Ghaziabad

Date: 27/05/2026

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the Financial statements for the year ended 31st March 2026, we report that:

3(i) – FIXED ASSETS :-

(a) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment & intangible assets.

(b) According to the information given to us , the Property, Plant and Equipment are physically verified by the management on annual basis. In our opinion, the frequency of verification is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information an explanation given to us an on the basis of our examination of the records, the title deeds of immovable properties of the company, disclosed in the financial statements of the company and held as Property, Plant and Equipment. However, we express no opinion on the validity of the title of the company to these properties.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the company for holding any benami property under the prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

3(ii) – INVENTORIES :-

(a) According the information and explanations given to us, the inventory has been physically verified by the management at reasonable intervals. Since it being a technical matter, we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.

(b) As explained to us, during any point of time of the year, the company has not been sanctioned any working capital limits from banks or financial institutions on the basis of security of current assets.

3(iii) – LOANS OR ADVANCE IN THE NATURE OF LOANS :-

The Company has not made any investment in, provided any guarantee or security or any loans or advance in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements of this clause do not apply to the company.



3(iv) - COMPLIANCE OF SECTIONS 185 AND 186 :-

In our opinion and according to information & explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

3(v) - ACCEPTANCE OF PUBLIC DEPOSITS :-

In our opinion and according to the information & explanations provided by management , the company has not accepted any loans or deposits which are 'deposits' within the meaning of section 73 & 76 and Rule 2(b) of the Companies (Acceptance of Deposits) Rules , 2014.

3(vi) - COST RECORDS :-

The company has prepared and maintained cost records as prescribed by Central Government under section 148(1) of the Companies Act, 2013.

3(vii) - STATUTORY DUES:-

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax deducted at source, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess, Goods & Service Tax and other material statutory dues to the extent applicable to it, with the appropriate authorities subject to few delay.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of above statutory dues were outstanding as at 31 March, 2026 for a period of more than six months from the date they became payable.

(c) According to the records of the company, there are no such statutory dues as mentioned in clause (b) which has not been deposited on account of any dispute except the following;

Name of Statute	Nature of Dues	Assessment Year	Amount Involved (Rs)	Forum where dispute is pending
Income Tax Act ,1961	Assessment Order passed by the Assessing Officer	2018-19	1,61,05,700/- (Plus interest and penalty)	Appeal filed by the company with the CIT (Appeals)
Income Tax Act ,1961	Assessment Order passed by the Assessing Officer	2019-20	5,54,92,195/- (Plus interest and penalty)	Appeal filed by the company with the CIT (Appeals)
Income Tax Act ,1961	Assessment Order passed by the Assessing Officer	2020-21	5,34,11,702/- (Plus interest and penalty)	Appeal filed by the company with the CIT (Appeals)
Income Tax Act ,1961	Assessment Order passed by the Assessing Officer	2021-22	4,22,16,307/- (Plus interest and penalty)	Appeal filed by the company with the CIT (Appeals)
Income Tax Act ,1961	Assessment Order passed by the Assessing Officer	2022-23	2,23,74,507/- (Plus interest and penalty)	Appeal filed by the company with the CIT (Appeals)
Income Tax	Assessment	2023-24	3,59,65,550/- (Plus	Appeal filed by the

Act,1961	Order passed by the Assessing Officer		interest and penalty)	company with the CIT (Appeals)
Goods and Service Tax Act, 2017	Adjudication Order Passed by the Adjudicating Officer	2023-24	1,01,70,000/- (Plus interest and penalty	Appeal filed by the company with First Appellate Authority

3(viii) – TRANSACTIONS NOT RECORDED IN BOOKS :-

According to the records of the company, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

3(ix) – DEFAULT IN REPAYMENT OF LOANS/OTHER BORROWINGS/IN PAYMENT OF INTEREST TO ANY LENDER :-

(a) Based on our audit procedures and on the information and explanations given by the management, the company has not defaulted in repayment of loans and borrowings from financial institutions and banks.

(b) According to the information and explanations given to us , the company has not been declared a willful defaulter by bank or financial institution or government or any government authority.

(c) No term loans have been availed by the company during the year.

(d) According to the information and explanations given to us and on overall examinations of the balance sheet of the company, we report that no funds raised on short term basis have been used for long-term investment by the company

(e) According to the information and explanations given to us and based on an overall examination of the Standalone Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiary.

3(x) – END USE OF MONIES RAISED BY WAY OF IPO/FPO:-

(a) The Company has not raised any moneys by way of initial public offeror further public offer (including debt instrument). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to information and explanations given to us and on the basis of examination of records of the company, the company has made preferential allotment or private placement of shares to the following persons, the details of the same as follows:

S.No	Name of person	Nature of Instrument	Number allotted	Value per instrument including	Total Amount received

				premium(if any)	(In Lacs)
1.	Neo Special credit opportunity fund	Equity Shares	20,00,000	30/-	600.00/-

The company has complied with the provisions of Section 42 of the Companies Act, 2013 and the funds raised have been used for the purpose for which the funds were raised.

3(xi) - FRAUD NOTICED OR REPORTED:-

(a) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

(b) According to the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistleblower complaints received by the company during the year.

3(xii) - REPORTING OF COMPLIANCES BY NIDHI COMPANY :-

According to the information and explanation given to us, the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

3(xiii) - RELATED PARTY TRANSACTIONS:-

In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standard.

3(xiv) - INTERNAL AUDIT :-

(a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business;

(b) The report of the Internal Auditors for the period under audit were considered by us.

3(xv) - NON CASH TRANSACTIONS INVOLVING DIRECTORS OR CONNECTED PERSONS:-

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, this clause is not applicable.

3(xvi) - REGISTRATION OF NBFC UNDER SECTION 45-IA OF THE RBI ACT, 1934 :-

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Also the company is not a Core Investment Company(CIC) as defined in the regulations made by the Reserve Bank of India.

3(xvii) - WHETHER COMPANY HAS INCURRED CASH LOSS :-

The Company has not incurred any Cash Losses in the financial year and in the immediately preceding financial year.

3(xviii) - RESIGNATION OF STATUTORY AUDITORS :-

No such resignation during the year financial year, accordingly, this clause is not appliable.

3(xix) - MATERIAL GOING CONCERN UNCERTAINITY :-

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharges by the company as and when they fall due.

3(xx) - TRANSFER OF UNSPENT CSR FUNDS :-

In our opinion and according to the information and explanation given to us, there is no unspent amount under sub-section(5) of Section 135 of the Act.

For Manish Pandey and Associates

Chartered Accountants

FRN. 019807C

CA Ravinder Panwar

Partner

MRN.: 549996

UDIN: 26549996DAPF0E3719

Place: Ghaziabad

Date: 27/05/2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls with reference to Standalone Financial Statements under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial control over financial reporting of Magnum Ventures Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of

internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company`s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes policies and procedures that

1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directions of the Company;
3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the information and explanations given to us, in all material respects , an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on Internal Control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Manish Pandey and Associates

Chartered Accountants

FRN: 019807C



CA. Ravinder Panwar

Partner

MRN: 549996

UDIN: 26549996DAPFOI3719

Date: 27/5/2026

Place: Ghaziabad

MAGNUM VENTURES LIMITED
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026
CIN No. L21093DL1980PLC010492

PARTICULARS	Note No.	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
		Rs in Lacs	Rs in Lacs
ASSETS			
Non Current Assets			
a) Property Plant and Equipment	1(a)	87,286.33	91,109.49
b) Capital Work-in-Progress	1(b)	9,918.28	651.36
c) Intangible Assets	2	6.37	6.37
d) Right of Use Asset	3	2,697.45	3,205.22
e) Financial Assets		-	-
i. Investments	4	1.00	-
ii. Loans			
iii. Other Financial Assets	5	602.44	562.73
Total Non-Current Asset		**100,511.85**	**95,535.17**
Current assets			
a) Inventories	6	9,583.47	6,386.74
b) Financial Assets			
i. Trade receivables	7	6,051.20	5,892.28
ii. Cash and cash equivalents	8	468.42	960.66
iii. Bank Balance other than above	8.1	549.96	724.10
iv. Loans	9	22.57	29.43
v. Other Financial Asset	10	11.81	9.82
c) Other Current Assets	11	5,112.09	5,353.92
Total Current Asset		**21,799.52**	**19,356.94**
TOTAL ASSETS		**122,311.37**	**114,892.11**
EQUITY AND LIABILITIES			
Equity			
a)Equity Share Capital	12	6,841.13	6,641.13
b) Other Equity	13	62,137.10	62,896.62
Total Equity		**68,978.23**	**69,537.74**
Liabilities			
Non-current liabilities			
a) Financial Liabilities			
i. Borrowings	14	22,347.16	15,222.29
ii. Lease Liabilities	15	2,881.45	3,352.01
b) Provisions	16	758.39	698.91
c) Deferred Tax Liabilities (Net)	17	17,299.04	17,756.23
Total Non-Current Liabilities		**43,286.04**	**37,029.45**
Current Liabilities			
a) Financial Liabilities			
i. Borrowings	18	1,085.68	1,836.00
ia. Lease Liabilities		470.56	402.80
ii. Trade Payable	19		
Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer Note (a) below]		590.84	1,738.22
Total Outstanding dues of creditors other than dues to Micro and Small Enterprises		4,858.04	2,649.34
iii. Other Financial Liabilities	20	1,736.19	809.36
b) Other Current Liabilities	21	1,002.63	605.96
c) Provisions	22	303.19	283.25
Total Current Liabilities		**10,047.12**	**8,324.92**
TOTAL EQUITY AND LIABILITIES		**122,311.37**	**114,892.11**

Significant Accounting Policies & Other Notes to Accounts — 32

See accompanying notes to financial statements

For Manish Pandey and Associates
Chartered Accountants
FRN: 019807C

CA Ravinder Panwar
Partner
MRN.: 549996
UDIN: 26549996DAPFOI3719

Date: 27.05.2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pradeep Kumar Jain
Managing Director
Din: 00024879

Mr. Parveen Jain
Director
Din: 00423833

Mr. Parveen Jain
Chief Financial Officer

Ms Aaina Gupta
(Company Secretary)
M.No. A43233

MAGNUM VENTURES LIMITED

STANDALONE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2026

CIN No. L21093DL1980PLC010492

Particulars	Refer Note No.	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
		Rs in Lacs	Rs in Lacs
Revenue from operations	23	46,496.64	39,575.06
Other Income	24	182.95	150.49
Total Income		**46,679.59**	**39,725.55**
Expenses			
Cost of Material Consumed	25	32,330.94	26,051.31
Change in Inventory of Finished Goods & W.I.P	26	-2,257.79	-2,772.59
Employee Benefit Expense	27	5,523.63	5,173.01
Finance Cost	28	3,968.19	3,206.27
Depreciation and amortization expense	29	4,646.37	4,580.21
Other Expenses	30	4,062.83	3,430.68
Total Expenses		**48,274.17**	**39,668.90**
Profit Before Tax and Exceptional Items and tax		**-1,594.57**	**56.66**
Exceptional Items	31	-	68.18
			-
Profit Before Tax		**-1,594.57**	**-11.53**
Tax expense:			-
Current tax		-457.20	-
Deferred tax			-961.11
Earlier Year Tax			-
Profit For the Year	**A**	**-1,137.38**	**949.58**
Other Comprehensive Income			-
			-
Items that will not be reclassified to profit or loss			-
(i) Remeasurement of gains/ (loss) on the defined benefit plans		77.99	-12.99
(ii) Income tax relating to items that will not be reclassified to profit or loss		-19.63	3.27
(iii) Revaluation surplus			-
(iv) Income tax relating to revaluation surplus			-
Total Other Comprehensive Income	**B**	**58.36**	**-9.72**
Total Comprehensive Income	**(A+B)**	**-1,079.01**	**939.86**
			-
Earnings per equity share:			-
(1) Basic		-1.69	1.45
(2) Diluted		-1.69	1.45
Significant Accounting Policies & Other Notes to Accounts See accompanying notes to financial statements	32		

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

Ravinder Panwar

CA Ravinder Panwar
Partner
MRN.: 549996

UDIN: 26549996DAPFOI3719

Date: 27.05.2026
Place: Ghaziabad

Mr. Pradeep Kumar Jain
Managing Director
Din: 00024879

Mr. Parv Jain
Chief Financial Officer

Parveen Jain

Mr. Parveen Jain
Director
Din: 00423833

Aaina Gupta

Ms Aaina Gupta
(Company Secretary)
M.No. A43233

MAGNUM VENTURES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS	Amount (in Lakhs) As at 31-03-2026		Amount (in Lakhs) As at 31-03-2025	
CASH FLOW FROM OPERATIONS				
A) Profit before Taxation		-1,594.57		56.66
B) Adjustments for				
i Depreciation on Property, plant and Equipment and intangibles	4,138.60		4,072.44	
ii Depreciation on Right to Use assets	507.77		507.77	
iii Interest expenses	3,911.01		3,149.04	
iv Interest Income	-56.28		-49.09	
vi Profit on Sale of Fixed Asset	-		-	
vi Other Non-cash items	27.34		19.56	
		8,528.44		7,699.72
Operating profit before working capital changes		**6,933.87**		**7,756.38**
C) (Increase)/ Decrease in Current Assets				
i Inventories	-3,196.74		-2,198.94	
ii Trade Receivables	-158.93		598.32	
iii Loans (Current)	6.86		-9.94	
iv Other Current Assets	241.83		-2,035.20	
v Other Financial Assets (Current)	-1.99		11.35	
vi Other Financial Assets (Non-Current)	-39.71		38.50	
Increase / (Decrease) in Current Liabilites				
i Trade Payables	1,061.32		508.41	
ii Provisions (Current)	19.94		27.61	
iii Provisions (Non-Current)	59.48		93.85	
vi Other Current Liability	397.19		-282.11	
vii Other Financial Liability	926.82		-444.46	
		-683.91		-3,692.61
Cash generated from operations		**6,249.95**		**4,063.76**
Income tax & FBT		-		-68.18
Effect of Extra Ordinary Item		-		-
NET CASH FROM OPERATIONS		**6,249.95**		**3,995.58**
INVESTING ACTIVITIES				
i Additions to Capital work in progress	-9,266.92		773.32	
ii Additions to fixed assets	-315.43		-10,000.94	
iii Sale of fixed asets	-		2,131.70	
iv Additions to ROU (Net)	-		-	
v Interest Income	56.28		49.09	
vi Investment in Subsidiary Company	-1.00		-	
NET CASH FROM INVESTING ACTIVITIES		**-9,527.06**		**-7,046.83**
FINANCING ACTIVITIES				
i Issue of Share including securities premium (Net)	600.00		1,881.25	
ii Prepayment of Preference	-200.00		-752.50	
iii Issue of NCDs (Net)	4,943.00		2,932.77	
iv Secured Term Loan from TFCI (Net)	15,000.00		-	
v Repayment of NCD	-15,000.00			
vi Warrant	-		654.69	
vii Borrowings (Net)	1,581.55		-1,228.24	
viii Interest Paid/Payable	-3,911.01		-3,149.04	
ix Payment of lease liabilities	-402.80		-349.73	
NET CASH FROM FINANCING ACTIVITIES		**2,610.74**		**-10.80**
Net Change in cash and cash equivelants (A+ B + C)		-666.37		-3,062.05
Cash and cash equivalents at the beginning of the period (See Note-8 & 8.1)		1,684.76		4,746.81
Cash and cash equialents at the end of the period (See Note-8 & 8.1)		1,018.38		1,684.76

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

CA Ravinder Panwar
Partner
MRN.:549996

UDIN: 26549996DAPFOI3719
Date: 27/05/2025
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pradeep Kumar Jain
Managing Director
Din: 00024879

Mr. Parv Jain
Chief Financial Officer

Mr. Parveen Jain
Director
Din: 00423833

Ms Aaina Gupta
(Company Secretary)
M.No. A43233

MAGNUM VENTURES LIMITED

Standalone Statement of Changes in Equity for the year ended 31st March, 2026

Equity Share Capital

Particulars	Equity Share Capital
As on 1st April 2024	5,888.63
Changes in Equity Share Capital	752.50
As on 31st March 2025	**6,641.13**
Changes in Equity Share Capital During The Year	200.00
As on 31st March 2026	**6,841.13**

Other Equity

(1) Current Reporting Period

Particular	Reserve and Surplus					Money received against share warrants	Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Reserve for Preference Share	Capital Reserve	Retained Earning		Remeasurement of net defined benefit Plans	Revaluation Surplus	
Balance at 1st April 2025	**10,867.77**	-	**572.40**	-	**591.74**	**2,160.09**	**103.48**	**48,601.14**	**62,896.61**
Forfeiture of Share Warrants				2,160.08		-2,160.09			-0.00
Changes in accounting policy or prior period errors	-	-	-		-	-	-	-	-
Restated balance at the beginning of the reporting period,	-	-	-		-	-	-	-	-
Profit for the year			-		-1,137.38	-		-	-1,137.38
Other Comprehensive Income for the year	-	-	-		-	-	58.36	-	58.36
Transfer in retained earnings	-	-	-		-	-	-	-	-
Issue of Shares under warrants	-	-	-		-	-	-	-	-
Amount received against issue of share warrant	-	-	-		-	-	-	-	-
Amount received against issue of Equity Shares	400.00							-	400.00
Redemption of preference share	-		-80.51		-	-	-	-	-80.51
Asset Revaluation (Net of Tax)	-	-	-		-	-	-	-	-
Any other change to be specified(Depreciation on Revalued Assets net of Tax)					2,254.83			-2,254.83	-
Any other change to be specified(Utilization for Share Issue Expenses as per Section 52 of Companies Act, 2013)	-	-	-		-	-	-	-	-
Balance as at March 31, 2026	**11,267.77**	-	**491.89**	**2,160.08**	**1,709.19**	**0.00**	**161.84**	**46,346.30**	**62,137.10**

(2) Previous Reporting Period

Particular	Reserve and Surplus					Money received against share warrants	Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Reserve for Preference Share		Retained Earning		Remeasurement of net defined benefit Plans	Revaluation Surplus	
Balance at 1st April 2024	**9,739.02**	-	**903.34**		**-2,774.75**	**1,505.40**	**113.20**	**52,719.91**	**62,206.12**
Changes in accounting policy or prior period errors	-	-	-		-	-	-	-	-
Restated balance at the beginning of the reporting period,	-	-	-		-	-	-	-	-
Profit for the year			-		949.58	-		-	**949.58**
Other Comprehensive Income for the year	-	-	-		-	-	-9.72	-	**-9.72**
Transfer in retained earnings	-	-	-		-	-	-	-	-
Share warrants issued	-	-	-		-	-1,881.25	-	-	**-1,881.25**
Issue of Shares under warrants	1,128.75	-	-		-	2,535.94	-	-	**3,664.69**
Amount received against issue of Equity Shares	-							-	-
Redemption of preference share	-		-330.94		-	-	-	-	**-330.94**
Asset Revaluation (Net of Tax)	-	-	-		-	-	-	-	-
Any other change to be specified (Depreciation on revalued Assets)					2,416.91			-4,118.77	**-1,701.87**
Any other change to be specified (utilization for share issue expenses as per section 52 of Companies Act, 2013)	-	-	-		-		-	-	-
Balance as at March 31,2025	**10,867.77**	-	**572.40**		**591.74**	**2,160.09**	**103.48**	**48,601.14**	**62,896.61**

Note 2

Intangible Asset		Amount
Gross carrying value as at April 1, 2025		59.09
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2026		59.09
Accumulated depreciation as at April 1, 2025		52.72
Depreciation		-
Accumulated depreciation on deletions		-
Gross carrying value as at March 31, 2026		52.72
Carrying value as at April 1, 2025		**6.37**
Carrying value as at March 31, 2026		**6.37**
Gross carrying value as at April 1, 2024		59.09
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2025		59.09
Accumulated depreciation as at April 1, 2024		52.72
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at March 31, 2025		52.72
Carrying value as at April 1, 2024		**6.37**
Carrying value as at March 31, 2025		**6.37**

Note 3

Right of Use Asset		Amount
Gross carrying value as at April 1, 2025		4,430.75
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2026		4,430.75
Accumulated depreciation as at April 1, 2025		1,225.53
Depreciation		507.77
Accumulated depreciation on deletions		-
Gross carrying value as at March 31, 2026		1,733.30
Carrying value as at April 1, 2025		**3,205.22**
Carrying value as at March 31, 2026		**2,697.45**
Gross carrying value as at April 1, 2024		4,430.75
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2025		4,430.75
Accumulated depreciation as at April 1, 2024		717.76
Depreciation		507.77
Accumulated depreciation on deletions		-
Accumulated depreciation as at March 31, 2025		1,225.53
Carrying value as at April 1, 2024		**3,713.00**
Carrying value as at March 31, 2025		**3,205.22**

Note 4

Investments		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Investment in Equity Shares			
Investment in Subsidiary Company (WOS- Magnum Paperz Limited)		1.00	-
10000 Unquoted Equity Shares of Rs 10 each (Previous Year Nil)			
Total		1.00	-

Aaina Gupta

Note 5

Other Financial Assets		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Security Deposits *		602.44	562.73
Total		602.44	562.73

*** Security Deposits includes the amount of Rs. 3 Cr. Deposit with Bank of Baroda in respect of expenses to be incurred for the purpose of withdrawal of legal cases**

Note 6

Inventories		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
(As Valued & Certified by the Management)			
Raw Material		2,785.37	1,658.45
Work-In-Progress		459.04	91.86
Finished Goods		5,616.12	3,725.50
Chemicals		310.04	235.88
Stores & Consumables		252.50	258.76
Hotel Stock		52.72	42.46
Fuel		107.69	373.82
			-
Total		9,583.47	6,386.74

Note 7

Trade Receivables		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Considered good- Secured		-	-
Considered good- Unsecured		6,051.20	5,892.28
Having Significant increase in credit risk		-	-
Credit Impaired		-	-
		6,051.20	5,892.28
Less: Allowances for expected credit loss		-	-
Total		6,051.20	5,892.28

Note 8

Cash & Cash Equivalents		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Balance with scheduled banks in current accounts *		433.51	920.17
Cash in Hand		34.91	40.49
			-
Total		468.42	960.66

* In terms of issue of NCDs, the company is required to open the Escrow Accounts. The company has opened three Escrow Accounts with HDFC Bank as follows:

Account Number	Nature	
57500001425321	NCD Subscriptio n Account	
57500001423798	Collection Account (Paper Division)	
57500001424074	Collection Account (Hotel Division)	The company has repaed the NCD of Rs 150cr and released the charged created on hotel property. So that the account Closed.

* In terms of Term Loan taken frm TFCI, the company is required to open the Escrow Accounts. The company has opened Escrow Accounts with HDFC Bank as follows:

50200120010287	Collection Account (Hotel Division)

Note 8.1

Bank balance other than cash & cash equivalent		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Bank deposit with original maturity of more than 3 month *		549.96	724.10
Total		549.96	724.10

The Hotel Division maintaine FD to the tune of Rs. 326 lacs as Debt Service Reserve Account (DSRA) by way of lien marked shedule bank FD equivalent to two months interest and principal servicing in favour of TFCI.

Note 9

Loan		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Unsecured, Considered Good			
Labour, Staff Advance & Imprest		22.57	29.43
Total		**22.57**	**29.43**

Note 10

Other Financial Assets		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Interest Receivable on FDR		11.81	9.82
Total		11.81	9.82

Note 11

Other Current Assets		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Prepaid Expense		107.27	95.94
Advance to Supplier for Capital Goods & Others		3,290.57	3,768.81
		-	-
Balance with Revenue Authorities and Others		-	-
Goods & Service Tax		1,493.72	1,300.36
TCS Receivable		14.31	12.59
TDS Receivable		95.46	138.99
Other Receivable		66.01	37.22
Income Tax Deposit Under Protest*		44.75	-
Branch / Divisions		-	-
Total		**5,112.09**	**5,353.92**

*** Income Tax Deposit under protest was deposit in terms of the provisions of Income Tax Act 1961 to obtain stay of demand**

Note 12

Share Capital		For the Year ended as on 31.03.2026		For the Year ended as on 31.03.2025	
		Number	Rs.	Number	Rs.
Authorized					
Equity Shares of Rs.10 each		84,325,000	8,432.50	84,325,000	8,432.50
Issued , Subscribed & Paid up					
Equity Shares of Rs.10 each fully Paid-up	-	68,411,317	6,841.13	66,411,317	6,641.13
Total	-	**68,411,317**	**6,841.13**	**66,411,317.00**	**6,641.13**

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year the company has issued 20,00,000 Equity Shares under preferential allotment having a face value of Rs. 10 each fully paid.

Aarna Gupta

Details of shareholders holding more than 5% of the total equity shares of the Company

Name of Shareholder		AS AT 31.03.2026		AS AT 31.03.2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Parveen Jain		8,324,255	12.17	8,324,255	12.53
Abhay Jain		5,772,790	8.44	5,772,790	8.69
Pradeep Kumar Jain		4,788,250	7.00	4,788,250	7.21
Parmod Kumar Jain		567,750	7.41	5,067,750	7.63
Parv Jain		12,761,755	18.65	12,761,755	19.22

Details of shares held by promoter and promoter groups

Name of Shareholder		AS AT 31.03.2026		AS AT 31.03.2025		
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	% Change during the year
Parveen Jain		8,324,255	12.17	8,324,255	12.53	0.37
PRADEEP KUMAR JAIN		4,788,250	7.00	4,788,250	7.21	0.21
ABHEY KUMAR JAIN		5,772,790	8.44	5,772,790	8.69	0.25
VEENA JAIN		385,000	0.56	385,000	0.58	0.02
PARMOD KUMAR JAIN		5,067,750	7.41	5,067,750	7.63	0.22
MEHAK JAIN		27,000	0.04	27,000	0.04	-
AANCHAL GOEL		25,000	0.04	25,000	0.04	-
RISHAB JAIN		4,854	0.01	4,854	0.01	-
PARV JAIN		12,761,755	18.65	12,761,755	19.22	0.56
SHRENIK JAIN		256,600	0.38	256,600	0.39	0.01
UJJWAL JAIN		176,100	0.26	176,100	0.27	0.01
RITESH JAIN		178,200	0.26	178,200	0.27	0.01
Total		37,767,554.00	55.21	37,767,554.00	56.87	1.66

Note 13

Other Equity		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
A. Securities Premium		11,267.77	10,867.77
B. General Reserve		-	-
C. Reserves for Preference Share		491.89	572.40
D. Surplus		1,709.20	591.74
E. OCI		161.84	103.48
F. Share Warrant		-	2,160.08
G. Revaluation Surplus		46,346.31	48,601.14
H. Capital Reserve (Share Warrant Forfiture)		2,160.08	-
Total		62,137.10	62,896.62

The Company had allotted a total of 75,00,000 convertible warrants on June 5, 2024, each warrant was convertible into one equity share of the Company within a period of 18 months from the date of allotment, i.e., on or before December 04, 2025. The said warrants were not exercised by the respective allottees within the stipulated time period and have lapsed in accordance with the terms of the issue.

Aaina Gupta

Note 14

Borrowings		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Secured			
- Privately placed Non- Convertible Debentures {Refer Note (a) below)		5,296.25	14,908.62
- Term Loan TFCI {Refer Note (b) below}		14,330.00	-
		-	-
Unsecured		-	-
-From Related Parties & Others		2,513.82	-
-Debt Component of Preference share [Refer Note (b) below]		207.09	313.67
Total		22,347.16	15,222.29

a. Nature of Security, Type, Nature of Security and Repayment Schedule

During the FY 2023-24, the company has issued Listed, Secured 18% Coupon, Redeemable, Non Convertible Debentures of face value of Rs. 1 lac each on Private placement basis to Neo Special Credit Opportunities Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs. 15000 lacs.

Security
(i) a first ranking exclusive mortgage by deposit of title deeds over all immovable properties of the Issuer (present and future, as mentioned in executed trust deed), including specifically over the Issuer's leasehold rights and interest in the Identified Immovable Properties;

(ii) a first ranking exclusive charge over all of the Issuers' movable assets (present and future), including but not limited to all tangible and intangible assets, current assets and movable fixed assets, receivables, cashflows (including from the Hotel Division and Paper Division), Permitted Accounts, Escrow Accounts, book debts, insurance policies, plant and machinery, inventory, cash, bank accounts and demat accounts of the Issuer; and
(iii) Personal guarantee of the promoters namely Mr. Parv Jain, Mr. Abhay Jain and Mr. Pradeep Kumar Jain.

(iv) Pledge of 83,24,255 of Shares held by Mr. Parv Jain of Magnum Ventures Limited.

During the FY 2024-25, the company has issued Listed, Secured 18% Coupon, Redeemable, Non Convertible Debentures of face value of Rs. 1 lac each on Private placement basis to Neo Special Credit Opportunities Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs. 3000 lacs.

Security
(i) a first ranking pari passu mortgage by deposit of title deeds over all immovable properties of the Issuer (present and future, as mentioned in executed trust deed), including specifically over the Issuer's leasehold rights and interest in the Identified Immovable Properties;

(ii) a first ranking pari passu charge over all of the Issuers' movable assets (present and future), including but not limited to all tangible and intangible assets, current assets and movable fixed assets, receivables, cashflows (including from the Hotel Division and Paper Division), Permitted Accounts, Escrow Accounts, book debts, insurance policies, plant and machinery, inventory, cash, bank accounts and demat accounts of the Issuer; and

(iii) Personal guarantee of the promoters namely Mr. Parv Jain, Mr. Abhay Jain and Mr. Pradeep Kumar Jain.

(iv) Pledge extended of 83,24,255 of Shares held by Mr. Parv Jain of Magnum Ventures Limited.

During the FY 2025-26, the company has issued Listed, Secured 18% Coupon, Redeemable, Non Convertible Debentures of face value of Rs. 1 lac each on Private placement basis to Neo Special Credit Opportunities Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs. 5000 lacs.

Security
(i) a first ranking pari passu mortgage by deposit of title deeds over all immovable properties of the Issuer (present and future, as mentioned in executed trust deed), including specifically over the Issuer's leasehold rights and interest in the Identified Immovable Properties;

(ii) a first ranking pari passu charge over all of the Issuers' movable assets (present and future), including but not limited to all tangible and intangible assets, current assets and movable fixed assets, receivables, cashflows (including from the Hotel Division and Paper Division), Permitted Accounts, Escrow Accounts, book debts, insurance policies, plant and machinery, inventory, cash, bank accounts and demat accounts of the Issuer; and

(iii) Personal guarantee of the promoters namely Mr. Parv Jain, Mr. Abhay Jain and Mr. Pradeep Kumar Jain.

(iv) Pledge extended of 83,24,255 of Shares held by Mr. Parv Jain of Magnum Ventures Limited.

Note- Pursuant to the issuance of the NCDs of ₹3,000 lakhs, the securities provided under the earlier NCDs of ₹15,000 lakhs were amended to create a pari passu charge over the entire ₹23,000 lakhs of debentures.

During the year under consideration, the company has repaid NCD to the tune of Rs. 15,000 lakhs. The said repayment was made out of the Term Loan taken from Tourism Finance Corporation of India Ltd.

The revised repayment repayment schedule has been provided by the Neo Special Credit Opportunity Fund by way of covenant dated December 11, 2025. Also the Neo fund has released the charge related to Hotel Division

Non- Convertible Debentures (NCDs)- Original		Redeemable on	(Rs. In lacs) Principal
18% Non Convertible Debentures	*	31-Aug-27	15,000
Less Debt Issue Cost			425.72
Total			**14,574**

Non- Convertible Debentures (NCDs) (Revised Schdule after Side letter dated 11-12-2025)	Redeemable on	(Rs. In lacs) Principal
18% Non Convertible Debentures	30-Jun-26	117
18% Non Convertible Debentures	30-Sep-26	117
18% Non Convertible Debentures	31-Dec-26	117
18% Non Convertible Debentures	31-Mar-27	117
18% Non Convertible Debentures	30-Jun-27	154
18% Non Convertible Debentures	31-Aug-27	3,269
Total		**3,891**

Non- Convertible Debentures (NCDs)- Original		Redeemable on	(Rs. In lacs) Principal
18% Non Convertible Debentures	*	31-Aug-27	3,000
Less Debt Issue Cost			67.23
Total			**2,933**

Non- Convertible Debentures (NCDs) (Revised Schdule after Side letter dated 11-12-2025)	Redeemable on	(Rs. In lacs) Principal
18% Non Convertible Debentures	30-Jun-26	24
18% Non Convertible Debentures	30-Sep-26	24
18% Non Convertible Debentures	31-Dec-26	24
18% Non Convertible Debentures	31-Mar-27	24
18% Non Convertible Debentures	30-Jun-27	32
18% Non Convertible Debentures	31-Aug-27	676
Total		**808**

Non- Convertible Debentures (NCDs)- Original		Redeemable on	(Rs. In lacs) Principal
18% Non Convertible Debentures	*	31-Aug-27	5,000
Less Debt Issue Cost			57.00
Total			**4,943**

Non- Convertible Debentures (NCDs) (Revised Schdule after Side letter dated 11-12-2025)		Redeemable on	(Rs. In lacs) Principal
18% Non Convertible Debentures	*	30-Jun-26	22
18% Non Convertible Debentures	*	30-Sep-26	22
18% Non Convertible Debentures		31-Dec-26	22
18% Non Convertible Debentures		31-Mar-27	22
18% Non Convertible Debentures		30-Jun-27	22
18% Non Convertible Debentures		31-Aug-27	1,336
Total			**1,446**

* Classified as Current maturities of long-term borrowings (refer note 17) being maturity before December 31, 2026

b. Term Loan from TFCI for part redemption of NCD's

During the FY 2025-26, the company has raised a 13% Secured Term Loan from Tourism Finance Corporation of India Ltd.for part repayment of NCD's issued to Neo Asset Management Private Limited of Rs. 15000 lacs.

Security

(a) Exclusive first charge on all fixed assets, both present and future of "Country Inn & Suites by Radisson" hotel of MVL comprising equitable mortgage of leasehold rights on hotel land admeauring 9841 Sq. meter with built-up area admeasuring 2,97,861 Sq. fts at Plot No. 64/6, 64/6/3 to 64/6/5, Site-IV, Industrial Area, sahibabad, Uttar Pradesh.

(b) Exclusive first charge by way of hypothecation of all movable and current assets, both present and future, including debit/credit card/UPI receivables of hotel business of MVL

(c) Escrow of entire hotel revenue/receivable of MVL in a designated escrow account to the satisfaction of TFCI.

(d) Debt Service Reserve Account (DSRA) by way of lien marked schedule bank FD equivalent to two months interest and principal serving in favour of TFCI

(e) Demand Promissory Note and undated cheque towards entire principal repayment and all interest payable on the loan

(f) MVL Shall procure, irrevocable and unconditional, joint & several, personal guarantees of promoters viz. Mr. Pardeep Jain, Mr. Parveen Jain, Mr. Abhay Jain and Mr. Parv Jain for due repayment of loan and payment of all interest thereon and other monies in the form prescribed by TFCI. No gurantee commission would be payable to the guarantors.

Aarna Gupta

Rupee Term Loan for part repayment of NCD'	Redeemable on	(Rs. In lacs) Principal
13% Rupee Term Loan	15-Jan-38	15,000
Less Issue Cost		-150.00
Total		14,850

	Installment No.	Redeemable on	(Rs. In lacs) Principal
13% Secured Term Loan	1	15-Jan-26	-
13% Secured Term Loan	2	15-Apr-26	1.00
13% Secured Term Loan	3	15-Jul-26	1.35
13% Secured Term Loan	4	15-Oct-26	1.40
13% Secured Term Loan	5	15-Jan-27	1.45
13% Secured Term Loan	6	15-Apr-27	1.50
13% Secured Term Loan	7	15-Jul-27	1.55
13% Secured Term Loan	8	15-Oct-27	1.60
13% Secured Term Loan	9	15-Jan-25	1.65
13% Secured Term Loan	10	15-Apr-28	1.70
13% Secured Term Loan	11	15-Jul-25	1.75
13% Secured Term Loan	12	15-Oct-28	1.80
13% Secured Term Loan	13	15-Jan-29	1.90
13% Secured Term Loan	14	15-Apr-29	1.95
13% Secured Term Loan	15	15-Jul-29	2.00
13% Secured Term Loan	16	15-Oct-29	2.05
13% Secured Term Loan	17	15-Jan-30	2.15
13% Secured Term Loan	18	15-Apr-30	2.20
13% Secured Term Loan	19	15-Jul-30	2.30
13% Secured Term Loan	20	15-Oct-30	2.40
13% Secured Term Loan	21	15-Jan-31	2.50
13% Secured Term Loan	22	15-Apr-31	2.60
13% Secured Term Loan	23	15-Jul-31	2.70
13% Secured Term Loan	24	15-Oct-31	2.80
13% Secured Term Loan	25	15-Jan-32	2.90
13% Secured Term Loan	26	15-Apr-32	3.00
13% Secured Term Loan	27	15-Jul-32	3.10
13% Secured Term Loan	28	15-Oct-32	3.20
13% Secured Term Loan	29	15-Jan-33	3.30
13% Secured Term Loan	30	15-Apr-33	3.40
13% Secured Term Loan	31	15-Jul-33	3.50
13% Secured Term Loan	32	15-Oct-33	3.60
13% Secured Term Loan	33	15-Jan-34	3.70
13% Secured Term Loan	34	15-Apr-34	3.80
13% Secured Term Loan	35	15-Jul-34	3.90
13% Secured Term Loan	36	15-Oct-34	4.00
13% Secured Term Loan	37	15-Jan-35	4.10
13% Secured Term Loan	38	15-Apr-35	4.20
13% Secured Term Loan	39	15-Jul-35	4.40
13% Secured Term Loan	40	15-Oct-35	4.60
13% Secured Term Loan	41	15-Jan-36	4.70
13% Secured Term Loan	42	15-Apr-36	4.90
13% Secured Term Loan	43	15-Jul-36	5.35
13% Secured Term Loan	44	15-Oct-36	5.35
13% Secured Term Loan	45	15-Jan-37	5.35
13% Secured Term Loan	46	15-Apr-37	5.35
13% Secured Term Loan	47	15-Jul-37	5.35
13% Secured Term Loan	48	15-Oct-37	5.35
13% Secured Term Loan	49	15-Jan-38	5.30
Total			150.0

c. Preference Share

In accordance to Ind AS 109 read with Ind AS 32, redeemable preference shares are classified as financial liability. Therefore the treatment has been given in the financials in accordance with the aforesaid Ind AS.

Reconciliation of the Preference Shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31st March, 2026		As at 31st march 2025	
	No of Share	In Rupees	No of Share	In Rupees
At the beginning of the year	525,000	525	1,277,500	1,278
Add: Share issued during the year	-	-	-	-
Less: Redemption of Preference	200,000	200	752,500	752.5
At the end of the year	325,000	325	525,000	525

Rights, preferences and restrictions attached to Preference shares

These Preference share are Redeemable, Non-Convertible and Non- Cumulative Preference shas of face value of Rs. 100/- on such terms and conditions including but not limited as to the rate of dividend, period and manner of of redemption as the board in its absolute discretion may determine for the purpose of augmenting the long term resource base of the company

Details of shareholders holding more than 5% Preference shares in the Company

Particulars	As at 31st March, 2026		As at March 31, 2025	
	Number of shares	% Holding	Number of shares	% Holding
Praveen Jain	325,000.00	100%	525,000.00	100%
	325,000.00	100%	525,000.00	100%

Note 15

Lease Liabilities	For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Lease Liability	2,681.45	3,352.01
Total	2,681.45	3,352.01

Note 16

Provisions	For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Provision for Employee benefits		
Provision for Gratuity	594.23	545.40
Provision for Leave Encashment	164.15	153.51
Provision for Bonus	-	-
		-
Total	758.39	698.91

Note 17

Deferred Tax Liability	For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
DTL		
PPE	17,730.95	18,132.02
	-	-
DTA		
Ind AS adjustment	-154.74	-138.32
Gratuity	-189.57	-167.70
Leave Encashment	-50.19	-46.85
Bonus	-27.42	-22.93
		-
Total	17,299.04	17,756.23

Note 18

Borrowings	For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Secured		
Current maturities of long-term debt*	1,085.68	1,836.00
Total	1,085.68	1,836.00

Note 19

Lease Liabilities	For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Lease Liability	470.56	402.80
Total	470.56	402.80

Trade Payable	For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer Note (a) below]		
- Amount due	572.79	1,732.98
- Interest on delayed payment	18.05	5.23
	-	-
Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	4,858.04	2,649.34
		-
Total	5,448.88	4,387.55

a. The dues payable to Micro and Small Enterprises is based on the information available with the Company and takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose.



Note 20

Other Financial Liabilities		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Cheque Issued but not presented to bank(Net)		969.25	225.33
Employees Liability		448.36	389.54
Deposits		-	-
Expense Payable		318.58	194.50
Total		1,736.19	809.36

Note 21

Other Current Liabilities		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Other Payables		32.16	33.60
Gst payables		679.78	410.37
Advances from Customers		290.68	161.99
			-
Total		1,002.63	605.96

Note 22

Provisions		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Provision			
Provision for Gratuity		158.99	159.52
Provision for Leave Encashment		35.27	32.62
Bonus payable		108.94	91.10
		-	
Total		303.19	283.25

Note 23

Revenue From Operation		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Gross Revenue			
Sale of Goods- Paper		34,480.00	28,530.53
Sale of Services- Hotel		10,866.71	10,077.43
		-	-
Net Revenue from Operations			
		-	-
Other Operating Revenue		1,149.93	967.10
Net Other Operating Revenue		1,149.93	967.10
Total		46,496.64	39,575.06

Note 24

Other Income		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Interest Income			
- on FDR		44.81	36.25
- accrued on Security Deposit (EEUDD)		6.08	6.09
- Notional Interest Income-Ind AS		14.43	12.54
- on Income Tax Refund		5.40	6.75
		-	-
Other Income		-	-
-Misc. Income (Including Short & Excess)		64.71	44.83
-Foreign Exchange Gain (Net)		47.53	40.38
- Amount written off		-	3.65
- Cross Charge		-	-
Total		182.95	150.49

Note 25

Cost of Material Consumed		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Raw Material Consumed		20,733.24	16,145.45
Power & Fuel Consumed		5,759.98	4,929.77
Chemicals		2,560.31	1,915.26
Stores & Consumables		3,277.41	3,060.83
Total		32,330.94	26,051.31

Note 26

Changes in Inventory of Finished Goods & Work In Progress		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Changes in Inventory of Finished Goods		-1,890.62	-2,717.80
Changes in Inventory of Work in Progress		-367.17	-54.79
Total		-2,257.79	-2,772.59

Note 27

Employee Benefit Expense		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Director's Remuneration		40.69	40.46
Salary and wages		4,877.66	4,474.41
Bonus		127.91	90.00
Gratuity		112.84	180.55
Leave Encashment		34.81	39.92
Contribution to ESI		53.19	63.69
Contribution to EPF		265.72	252.17
Staff Welfare		10.82	31.81
			-
Total		5,523.63	5,173.01

Note 28

Finance Cost		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Interest Expense			
- on Bank Loan-		-	-
- on NCD/Term Loan		3,642.85	2,854.82
- on Financial Liability (Notional)		12.91	19.56
- Others		-	-
- on Lease liability		268.16	294.22
		-	-
Others		-	-
- Bank Charges		44.26	37.67
			-
Total		3,968.19	3,206.27

Note 29

Depreciation & Amortization Expense		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Depreciation on Tangible Assets		4,138.60	4,072.44
Amortization of Intangible Assets		-	-
Depreciation on Right to Use Assets		507.77	507.77
		-	-
Total		4,646.37	4,580.21

Aruna Gupta

Note 30

Other Expenses		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Advertisement Expenses		43.32	45.61
Amount Written Off		2.84	0.93
Auditor Remuneration (Including Expenses)		3.50	3.50
Banquet and Decoration Expense		187.01	105.49
Business Promotion		29.93	0.77
Commission		643.67	716.83
Conveyance Expense		-	2.09
Director's Sitting Fees		5.27	4.86
Electricity		232.55	105.93
Fees & Subscription (Including Detention/Handling Charges)		140.64	27.94
Fine and Penalty		-	8.75
Freight		519.47	393.47
Guest Supplies Expense		57.67	82.61
Insurance Charges		29.56	28.47
Internet, Computer & Telephone		24.62	22.56
Interest on TDS		0.43	4.62
Interest on GST		0.40	1.52
Interest on delayed payment to MSME		71.30	13.29
Kitchen Equipment & Fuel Expense		47.56	42.35
Labour Supply charges		136.11	92.47
Laundry & Cleaning		136.30	49.32
Legal & Professional		367.12	224.40
License fees		4.85	76.41
Medical expenses		19.10	28.10
Miscellaneous & General (Including Short & Excess)		2.25	7.61
Office expenses		1.28	2.13
Other hotel expenses		-	18.22
Upholstery and other expenses		52.92	42.29
Photocopy Expense		0.98	1.01
Postage		4.04	4.19
Printing & Stationery		42.97	32.18
Prior Period expenses		56.03	57.98
Rates & taxes		108.43	45.70
Rent, Hire, Storage Charges		28.42	29.75
Repair & Maintenance Plant & Machinery & Others		575.40	603.85
ROC Expenses		0.18	1.92
Royalty Expenses		97.01	191.48
Listing Fees		15.34	9.76
Travelling Expenses		19.24	17.67
Vehicle Expense		19.38	20.77
Waste Paper unloading expenses		321.85	240.62
Water Expense (Including Cess)		13.87	21.25
Total		4,062.83	3,430.68

Note 31

Exceptional Items		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Profit (Loss) on Sale of Assets		-	68.18
Provision for BOB OTS			-
Gain arising from restructuring/closure of AARC Loan		-	-
Total		-	68.18

Note 1 (a) Property, Plant & Equipment

Particulars	Land	Building & Site	Computer	Furniture & Fixture	Plant & Machinery	Vehicles	Electric Installation	Generator	Office Equipment	Fire Fighting Equipment	Drinking Plant	Turbine	Total
Gross carrying value as at April 1, 2025	35,581.62	21,015.11	108.56	7,535.86	43,054.32	578.74	3,746.42	778.48	196.94	34.89	6,368.91	8,718.89	127,718.74
Additions	-	-	19.42	40.57	83.78	122.84	29.79	-	13.83	-	-	5.21	315.43
Adjustment due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2026	35,581.62	21,015.11	127.98	7,576.43	43,138.10	701.58	3,776.21	778.48	210.77	34.89	6,368.91	8,724.10	128,034.17
													-
Accumulated depreciation as at April 1, 2025	-	5,628.77	82.52	5,964.39	17,195.70	415.58	2,340.73	368.78	159.73	34.89	1,646.09	2,772.07	36,609.25
Depreciation	-	756.83	23.02	241.58	1,843.28	73.69	353.88	50.32	19.94	-	338.59	437.46	4,138.60
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Elimination due to revaluation	-												-
Accumulated depreciation as at March 31, 2026	-	6,385.61	105.54	6,205.97	19,038.97	489.27	2,694.61	419.11	179.67	34.89	1,984.68	3,209.53	40,747.85
													-
Carrying value as at April 1, 2025	35,581.62	15,386.34	26.05	1,571.47	25,858.62	163.16	1,405.69	409.70	37.21	-0.00	4,722.82	5,946.82	91,109.49
Carrying value as at March 31, 2026	35,581.62	14,629.51	22.45	1,370.46	24,099.13	212.30	1,081.60	359.37	31.10	-0.00	4,384.22	5,514.56	87,286.33

Particulars	Land	Building & Site	Computer	Furniture & Fixture	Plant & Machinery	Vehicles	Electric Installation	Generator	Office Equipment	Fire Fighting Equipment	Drinking Plant	Turbine	Total
Gross carrying value as at April 1, 2024	39,220.42	20,931.15	96.75	7,505.98	33,573.52	547.16	3,601.12	778.48	185.81	34.89	6,368.91	8,707.19	121,551.37
Additions	-	274.97	11.82	29.88	9,484.56	31.58	145.30	-	11.13	-	-	11.70	10,000.94
Adjustment due to revaluation	-1,546.33	-155.53	-	-	-	-	-	-	-	-	-	-	-1,701.87
Deletions	2,092.47	35.47			3.76	-							2,131.70
Gross carrying value as at March 31, 2025	35,581.62	21,015.11	108.56	7,535.86	43,054.32	578.74	3,746.42	778.48	196.94	34.89	6,368.91	8,718.89	127,718.74
													-
Accumulated depreciation as at April 1, 2024	-	4,842.46	61.17	5,724.16	15,558.90	347.57	1,880.93	311.79	132.40	34.89	1,307.50	2,335.05	32,536.81
Depreciation	-	786.31	21.35	240.23	1,636.80	68.01	459.80	57.00	27.33	-	338.59	437.02	4,072.44
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Elimination due to revaluation	-												-
Accumulated depreciation as at March 31, 2025	-	5,628.77	82.52	5,964.39	17,195.70	415.58	2,340.73	368.78	159.73	34.89	1,646.09	2,772.07	36,609.25
													-
Carrying value as at April 1, 2024	39,220.42	16,088.69	35.58	1,781.82	18,014.62	199.59	1,720.19	466.70	53.41	-0.00	5,061.41	6,372.14	89,014.56
Carrying value as at March 31, 2025	35,581.62	15,386.34	26.05	1,571.47	25,858.62	163.16	1,405.69	409.70	37.21	-0.00	4,722.82	5,946.82	91,109.49

Note 1 (b) Capital Work-in-Progress

Particulars	Year ended March 31,2026	Year ended March 31,2025
Balance at the beginning	651.36	1,424.68
Additions	9,266.92	8,530.42
Transferred to cost of Property, plant & equipment	-	9,303.73
(Provision)/Reversal for impairment/(write off) (Net)		
Balance at the end	9,918.28	651.36

Ageing of tangible assets under development

	As at March 31, 2026				
Particular	Up to 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	9,266.92	651.36	-	-	9,918.28
As at March 31,2025	9,266.92	651.36	-	-	9,918.28

	As at March 31,2025				
Particular	Up to 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	651.36	-	-	-	651.36
As at March 31,2024	651.36	-	-	-	651.36

Note 6 TRADE RECEIVABLES

AS AT 31.03.2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables-Considered Goods	5,720.81	284.36	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-		-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	46.04	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Others	-	-	-	-	-
TOTAL					**6,051.21**

AS AT 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables-Considered Goods	4,972.98	338.25	-	-	-
Undisputed Trade Receivables-Considered Doubtful			535.00		
Disputed Trade Receivables-Considered Goods	-	-		42.84	3.20
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Others	-	-	-	-	-
TOTAL					**5,892.28**

MANISH PANDEY & ASSOCIATES CHARTERED ACCOUNTANTS NOIDA

Note 18 TRADE PAYABLES

AS AT 31.03.2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	589.42		-	-	589.42
Others	4,716.17	143.29	-	-	4,859.46
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					**5,448.88**

AS AT 31.03.2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	1,738.22	-	-	-	1,738.22
Others	2,598.21	51.12	-	-	2,649.34
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total					**4,387.55**

MAGNUM VENTURES LIMITED
(Formely Known as 'Magnum Papers Limited')
585, Chitla Gate, Chawri Bazar, Delhi 110006

STANDALONE SCHEDULE OF FIXED ASSETS AS PER SCHEDULE XIV OF COMPANIES ACT 2013

Note 1, 2 & 28

PAPER -DIVISION (Duplex)

S. No.	Particular	Life	ROD/ Yrs Of Amortisation	Gross Block					Depreciation					Net Block	
				As at 31.03.2025	Addition	Sale/ Adjustment	Revaluation	As at 31.03.2026	As at 31.03.2025	Addition	Sale/ Adjustment	Revaluation	As at 31.03.2026	Wdv as on 31.03.2026	Wdv as on 31.03.2025
	Tangible														
Writtendown Method														1,083,162,000	1,083,162,000
1	Land	-	0%	1,083,162,000	-	-	-	1,083,162,000	-	-	-	-	-	129,276,559	142,847,027
2	Building	30	9.50%	233,230,909	-	-	-	233,230,909	90,383,882	13,570,468	-	-	103,954,350	93,258,161	125,704,305
3	Electrical Installation	10	25.89%	346,216,029	127,100	-	-	346,343,129	220,511,724	32,573,243	-	-	253,084,968	16,351,385	19,370,816
4	Generator	15	18.10%	46,654,373	-	-	-	46,654,373	27,283,557	3,019,431	-	-	30,302,988	21,230,417	16,316,357
5	Vehicle	8	31.23%	41,986,332	12,283,526	-	-	54,269,858	25,669,975	7,369,466	-	-	33,039,441	3,110,188	3,720,900
6	Office Equipment	5	45.07%	17,295,251	1,382,851	-	-	18,678,102	13,574,351	1,993,583	-	-	15,567,934	5,760,315	6,367,896
7	Furniture & Fixture	10	25.89%	11,656,487	1,264,471	-	-	12,920,958	5,288,591	1,872,052	-	-	7,160,643	3,904,532	982,269
8	Computer	3	63.16%	3,761,826	1,104,638	-	-	4,866,264	3,179,357	725,175	-	-	3,904,532	961,732	-
9	Fire Fighting Equip.	15	18.10%	3,489,148	-	-	-	3,489,148	3,489,148	-	-	-	3,489,148	-	-
Straight Line Method				-	-	-	-	-	-	-	-	-	-	1,829,790,625	1,936,513,951
10	Plant & Machinery	25	3.80%	3,223,983,479	6,237,328	-	-	3,230,220,807	1,287,469,528	112,960,654	-	-	1,400,430,162	438,422,400	472,281,600
11	Deinking Plant	15	6.33%	636,890,898	-	-	-	636,890,898	184,609,298	33,859,200	-	-	218,468,498	551,456,434	594,682,163
12	Turbine	15	6.33%	871,888,882	520,733	-	-	872,409,615	277,206,719	43,746,462	-	-	320,953,181		
														4,172,780,196	4,401,549,284
				6,520,215,415	22,920,647	-	-	6,543,136,062	2,118,666,131	251,689,735	-	-	2,370,355,866		
	Sub Total													30,063	30,063
	Intangible														
14	Computer Software		5 Years	475,822	-	-	-	475,822	445,759	-	-	-	445,759	30,063	30,063
				475,822	-	-	-	475,822	445,759	-	-	-	445,759		
														991,827,580	65,136,052
	Capital Work in Progress								-	-	-	-	-		
15	Plant & Machinery			65,136,052	926,691,527	-	-	991,827,580	-	-	-	-	-	991,827,580	65,136,052
				-	-	-	-	-	-	-	-	-	-		
16	Intangible Asset			-	-	-	-	-	-	-	-	-	-		
				65,136,052	926,691,527	-	-	991,827,580	-	-	-	-	-		
														5,164,637,639	4,466,715,399
	Total			6,585,827,289	949,612,174	-	-	7,535,439,464	2,119,111,890	251,689,735	-	-	2,370,801,625		

HOTEL DIVISON-CIS

S. No.	Particular	Life	ROD/ Yrs Of Amortisation	Gross Block					Depreciation					Net Block	
				As at 31.03.2025	Addition	Sale/ Adjustment	Revaluation	As at 31.03.2026	As at 31.03.2025	Addition	Sale/ Adjustment	Revaluation	As at 31.03.2026	Wdv as on 31.03.2026	Wdv as on 31.03.2025
	Tangible													2,475,000,000	2,475,000,000
1	Land		0	2,475,000,000	-	-	-	2,475,000,000	-	-	-	-	-	580,122,162	649,348,060
Straight Line Method														131,285,607	150,779,482
1	Plant & Machinery	15	6.33%	1,081,448,457	2,140,990	-	-	1,083,589,447	432,100,397	71,366,888	-	-	503,467,285	1,282,798	2,022,460
2	Furniture & Fixture	8	11.88%	741,929,486	2,792,424	-	-	744,721,910	591,150,003	22,286,300	-	-	613,436,303	-	-
3	Computer	3	31.67%	7,094,806	836,991	-	-	7,931,798	5,072,346	1,576,653	-	-	6,648,999	19,586,030	21,599,020
4	Office Equipment	5	19.00%	2,398,869	-	-	-	2,398,869	2,398,869	-	-	-	2,398,869	-	-
		15	6.33%	31,193,813	-	-	-	31,193,813	9,594,793	2,012,990	-	-	11,607,783	1,333,674,035	1,395,786,845
2	Generator	8	11.88%	15,887,694	-	-	-	15,887,694	15,887,694	-	-	-	15,887,694	14,901,843	14,864,195
6	Car	30	3.17%	1,868,280,196	-	-	-	1,868,280,196	472,493,351	62,112,810	-	-	534,606,161	4,555,852,475	4,709,400,062
8	Building	10	9.50%	28,425,559	2,852,059	-	-	31,277,617	13,561,364	2,814,410	-	-	16,375,774		
9	Electrical Installation			6,251,658,879	8,622,464	-	-	6,260,281,344	1,542,258,817	162,170,051	-	-	1,704,428,868		
	Sub-Total													606,563	606,563
	Intangible														
7	Computer Software		5 Years	5,433,625	-	-	-	5,433,625	4,827,062	-	-	-	4,827,062	606,563	606,563
				5,433,625	-	-	-	5,433,625	4,827,062	-	-	-	4,827,062		
	Sub-Total													4,556,459,038	4,710,006,625
				6,257,092,504	8,622,464	-	-	6,265,714,969	1,547,085,879	162,170,051	-	-	1,709,255,930		
	Total													9,721,096,877	9,176,722,024
				12,842,919,794	958,234,638	-	-	13,801,154,432	3,666,197,770	413,859,786	-	-	4,080,057,555		
	GRAND TOTAL (Hotel+Paper)													9,176,722,024	9,044,560,672
				12,303,514,687	1,853,135,576	1,143,543,930		12,842,819,794	3,258,954,016	407,243,754	-		3,666,197,770		
	Previous year														

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 of SEBI (LODR) Regulations based on Standalone Financial Results

		2025-26 (Mar-26) Qtr	2025-26 (Dec-25) Qtr	2024-25 (Mar-25) Qtr	2025-26	2024-25
1	Current Ratio	2.17	2.59	2.33	2.17	2.33
2	Debt-Equity Ratio	0.34	0.34	0.25	0.34	0.25
3	Debt Service Coverage Ratio	2.06	1.89	1.00	0.66	1.89
4	Return on Equity	0.01	0.00	0.01	-0.02	0.01
5	Inventory Turnover Ratio	1.35	1.26	1.77	5.82	7.48
6	Trade Receivable Turnover Ratio	2.43	1.83	2.09	7.79	6.39
7	Trade Payable Turnover Ratio	1.56	1.87	1.44	6.65	6.04
8	Net Capital Turnover Ratio	1.10	0.76	1.08	3.96	3.59
9	Net Profit Ratios	4.14	0.26	4.53	-2.45	2.40
10	Return on Capital Employed	0.01	0.01	0.01	0.02	0.03
11	Return on Investments	-	-	-	-	-
12	Interest Service Coverage Ratio	1.38	0.87	1.31	0.56	0.99
13	Long Term Debt to Working Capital	1.90	1.69	1.38	1.90	1.38
14	Operating Profit Margin	1.55	-2.09	2.25	-3.82	-0.24
15	Net Profit Margin	4.14	0.26	4.53	-2.45	2.40
16	Current Liability Ratio	0.19	0.16	0.18	0.19	0.18
17	Outstanding Redeemable Preference Shares (Rs. In Lacs)	325.00	325.00	525.00	325.00	525.00
18	Outstanding Debt Excluding Lease liabilities (Rs. In Lacs)	23,432.84	23,231.48	17,058.29	23,432.84	17,058.29
19	Capital Redemption Reserve (Rs. In Lacs)	-	-	-	-	-
20	Debenture Redemption Reserve (Rs. In Lacs)	-	-	-	-	-
21	Net Worth (Rs. In Lacs)	22,631.93	21,556.23	20,936.61	22,631.93	20,936.61
22	Net Profit after tax (Rs. In Lacs)	532.49	26.10	539.43	-1,137.38	949.58
23	Basic and Diluted Earnings per share (Rs. Per share)					
	Basic EPS	0.79	0.04	0.82	-1.69	1.45
	Diluted EPS	0.79	0.04	0.82	-1.69	1.45
24	Bad Debt to Account Receivable ratio	-	-	-	-	-
25	Total debt to total assets ratio	0.19	0.19	0.15	0.19	0.15

MAGNUM VENTURES LIMITED

STANDALONE SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

AS ON 31ST MARCH 2026

INFORMATION

Magnum Ventures Limited is engaged in the business of trading and manufacturing of paper since 1980. The existing manufacturing activities cover Newspaper, printing paper, grey and duplex boards

The Company also owns a Hotel named "**Country Inn & Suits by Radisson**" with Radisson group. In this regards, Company has entered into Territory License agreement with Country Inn & suites by Radisson Through country development& Management services private limited.

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(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

a) The financial statements which comprise the Balance sheet, the Statement of Profit and Loss, the Cash flow statement and the Statement of changes in Equity ("Financial Statements") have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The Company has consistently applied accounting policies to all periods.

b) The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets & liabilities and disclosure relating to contingent liabilities as at the date of financial statements and reported amount of income and expenses during the year. The management believes that the estimates used in preparation of financial statements are prudent & reasonable. Future results could differ from these estimates.

c) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

d) The company is complying with the Indian Accounting-Standards (Ind-AS) issued by the ICAI, as per the requirements of the Companies Act, 2013.

2. **Property Plant and Equipment**

a) Property, Plant and Equipment are stated at revalued amount less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are available for use, as intended by the management.

When an item of Property, Plant and equipment is revalued, the carrying amount of that asset is adjusted to the revalued amount. At the date of the revaluation, the asset is treated in one of the following ways;

(a) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.

(b) The accumulated depreciation is eliminated against the gross carrying amount of the asset.

Revaluation surplus is recorded in other comprehensive income and credited to the asset revaluation surplus in equity. However, to the extent that it reverses a revaluation deficit of the same asset previously recognised in profit or loss, the increase is recognised in profit or loss. A revaluation deficit is recognised in the statement of profit and loss, except to the extent that it offsets an existing surplus on the same asset recognised in the asset revaluation reserve.

b) Expenditure of capital nature are capitalized at cost comprising of purchase price *(net of GST, rebates and discounts)* and any other cost which is directly attributable to bring the assets to its working condition for the intended use. All Property, plant & Equipment's are carried at cost less depreciation. But when an asset is scraped or otherwise disposed off, the cost and related depreciation are written off from the books of accounts and resultant profit or loss, if any is reflected in profit and loss account. The Company capitalized Inward Freight of Capital Asset at the end of month.

3. **Depreciation**

The charge in respect of depreciation is derived after estimating the asset's expected useful life and the expected residual value at the end of its life. The depreciation method, useful lives and residual values of the Company's assets are estimated by the management at the time the asset is acquired and reviewed at financial year end.

In Paper Division Depreciation on fixed assets is provided on the basis of Written down Value method except on plant & machinery, turbine & Deinking Plant on which depreciation is charged on SLM, however ssoftware is amortised in 5 years.

For Hotel Division Assets, depreciation has been provided on the straight-line method and at the rates in the manner prescribed in schedule II to the Companies Act. 2013,

Freight on Capital Asset installed and put to use has been capitalized at the end of month.

4. **FOREIGN EXCHANGE TRANSACTIONS**

a) All the Monetary assets and liabilities in foreign currencies are translated in Indian rupees at the exchange rates prevailing at the Balance Sheet date as notified. The resultant gain / loss are accounted for in the Profit & Loss account.

b) The outstanding foreign exchange transactions are stated at the prevailing exchange rate as on the date of balance sheet.

c) Items of Income and expenditure relating to foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions.

5. **INVENTORY VALUATION**

a) Stock of raw materials, stores & spares are valued at lower of purchase cost or net realizable value.

b) W.I.P is valued including component of Waste Paper, Chemicals & Stores, Fuel and Other Manufacturing Overheads. Finished goods are valued at cost of production or net realisable value whichever is less. Cost for the purpose of valuation includes raw material consumption, manufacturing expenses and other appropriate overheads there on in accordance with IND AS-2 issued by ICAI.

6. **REVENUE RECOGNITION**

a) **Sales**

In Paper Division, Revenue is recognized upon transfer of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is reduced for estimated customer returns, rebates and other similar allowances, taxes or duties collected on behalf of the government. An entity shall recognize revenue when the entity satisfies a performance obligation by transferring a goods or services (i.e. an asset) to a customer. An asset is transferred when the customer obtains control of that asset.

In Hotel Division, Rooms, Food and Beverage & Banquets: Revenue is recognized at the transaction price that is allocated to the performance obligation. Revenue includes room revenue, food and beverage sale and banquet services which is recognized once the rooms are occupied, food and beverages are sold and banquet services have been provided as per the contract with the customer.

b) **Interest Income**

Interest income is recognized as it accrues on a time proportion basis taking in to account the amount of investment and rate applicable.

c) **Misc. Income**

It includes sale of sludge, discarded stores and scrap and revenue is recognized on the basis of dispatches from factory gates and inclusive of GST.

d) **Exports Benefits**

Export benefits are recognized on an accrual basis and when there is a reasonable certainty of realization of such benefits / incentives.

7. IMPAIRMENT OF ASSETS

At the end of each year, the company determines whether a provision should be made for impairment loss on fixed assets by considering the indications that impairment loss may have occurred and where the recoverable amount of any fixed asset is lower than the carrying amount, a provision for impairment loss on fixed assets is made for the difference. Recoverable amount is generally measured using discounted estimated cash flows. Post impairment, depreciation is provided on the revised carrying value of asset over its remaining useful life.

Management is of the view that no such assets exists in the Company.

8. TAXATION

Current tax

Current tax is determined as the amount of tax payable in respect of the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income-tax Act, 1961. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of such deferred tax assets to be utilized.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

9. EARNING PER SHARE

Basic EPS is calculated by dividing the net profit for the year attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding the year is adjusted for events of bonus issue and share split.

For the purpose of calculating Diluted Earnings per Share, the Net Profit for the year attributable to Equity Shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The Company does not have any diluted equity shares at the year end.

10. PROVISIONS, CONTIGENT LIABILITIES AND CONTIGENT ASSETS

A Provision is recognized when the company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (including retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to

reflect the current best estimate. Contingent liabilities are not recognized in profit & loss account but are disclosed in Notes to the Accounts.

11. BORROWING COST

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A Qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

12. RETIREMENT AND OTHER EMPLOYEE BENEFITS

a. Defined Contribution Plan

Employee benefits in the form of provident fund, superannuation, employees' state insurance fund and labour welfare fund are considered as defined contribution plans and the contributions are charged to the profit and loss during the year when the contributions to the respective funds are due and as and when services are rendered by employees

b. Defined Benefit Plan

Gratuity

In accordance with the Payment of Gratuity Act, 1972, as amended, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. Liabilities with regard tothe Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the projected unit credit method. The Company fully contributes all ascertained liabilities to the gratuity fund maintained with the Insurer.

Defined benefit costs are categorized as follows:

a. service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
b. net interest expense or income; and
c. re-measurement

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs. Net interest is calculated by applying the discount rate at the beginning ofthe period to the net defined benefit liability or asset.

c. Short-term and other long-term employee benefits

The employees of the Company are entitled to compensate absences. The employees can carry forward a portion of the unutilized accumulating compensated absences and utilize it in future periods or receive cash at retirement or termination of employment. The Company records an obligation for compensated absences in the period in which the employee renders the services that increases this entitlement. The Company measures the expected cost of compensated absences as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company fully contributes all ascertained liabilities to the fund maintained with the Insurer. The Company recognizes accumulated compensated absences based on actuarial valuation. Non-accumulating compensated absences are recognized in the period in which the absence occur.

d. Salary and other short-term benefits

The salary and other short-term benefit i.e. Bonus etc. is being paid to the employees when it becomes due.

Actuarial assumptions in respect of provisions for gratuity and leave encashment at balance sheet date are as follows:

Gratuity (Hotel Division)

2.1 (a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Present value of the obligation at the beginning of the period	3,54,64,892	2,86,32,710
Interest cost	23,93,880	20,75,872
Current service cost	46,12,568	44,18,588
Past Service Cost	0	0

Benefits paid (if any)	(26,12,248)	(36,88,871)
Actuarial (gain)/loss	(13,46,332)	40,26,593
Present value of the obligation at the end of the period	3,85,12,760	3,54,64,892

2.1 (b): Bifurcation of total Actuarial (gain) / loss on liabilities

Period	From: 01-04-2025 To: 31-03-2026
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	(10,00,765)
Experience Adjustment (gain)/ loss for Plan liabilities	(3,45,567)
Total amount recognized in other comprehensive Income	(13,46,332)

2.2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2026	As on: 31-03-2025
Present value of the obligation at the end of the period	3,85,12,760	3,54,64,892
Fair value of plan assets at end of period	0	0
Net liability/(asset) recognized in Balance Sheet and related analysis	3,85,12,760	3,54,64,892
Funded Status – Surplus/ (Deficit)	(3,85,12,760)	(3,54,64,892)

2.3 (a): Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Interest cost	23,93,880	20,75,872
Current service cost	46,12,568	44,18,588

Past Service Cost	0	0
Expected return on plan asset	(0)	(0)
Expenses to be recognized in P&L	70,06,448	64,94,461

2.3 (b): Other comprehensive (income) / expenses (Re measurement)

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Cumulative unrecognized actuarial (gain)/loss opening. B/F	2,56,357	(37,70,236)
Actuarial (gain)/loss - obligation	(13,46,332)	40,26,593
Actuarial (gain)/loss - plan assets	0	0
Total Actuarial (gain)/loss	(13,46,332)	40,26,593
Cumulative total actuarial (gain)/loss. C/F	(10,89,975)	2,56,357

2.3 (c): Net Interest Cost

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Interest cost on defined benefit obligation	23,93,880	20,75,872
Interest income on plan assets	0	0
Net interest cost (Income)	23,93,880	20,75,872

2.4: Experience adjustment:

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Experience Adjustment (Gain) / loss for Plan liabilities	(3,45,567)	31,08,339

Experience Adjustment Gain / (loss) for Plan assets	0	0

3.1: Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2026	As on: 31-03-2025
Number of employees	558	546
Total monthly salary	1,05,09,209	98,46,729
Average Past Service(Years)	5.8	5.7
Average Future Service (yrs)	21.9	22.1
Average Age(Years)	36.1	35.9
Weighted average duration (based on discounted cash flows) in years	14	14
Average monthly salary	18,834	18,034

3.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.25 % per annum	6.75 % per annum
Salary Growth Rate	6.50 % per annum	6.50 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	10.00% p.a.	10.00% p.a

3.3: Benefits valued:

Normal Retirement Age	58 Years	58 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service

Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	2000000.00	2000000.00

3.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013):

Period	As on: 31-03-2026	As on: 31-03-2025
Current Liability (Short Term)*	77,20,553	67,85,308
Non-Current Liability (Long Term)	3,07,92,207	2,86,79,584
Total Liability	3,85,12,760	3,54,64,892

3.5: Effect of plan on entity's future cash flows

3.5 (a): Funding arrangements and funding policy

Not Applicable

3.5 (b): Expected contribution during the next annual reporting period

The Company's best estimate of Contribution during the next year	57,12,712	53,60,624

3.5 (c): Maturity profile of defined benefit obligation: Weighted Average

Weighted average duration (based on discounted cash flows) in years	14	14

3.5 (d): Maturity Profile of Defined Benefit Obligation: Maturity analysis of benefit obligations.

01 Apr 2026 to 31 Mar 2027	77,20,553
01 Apr 2027 to 31 Mar 2028	27,15,378
01 Apr 2028 to 31 Mar 2029	17,36,687

01 Apr 2029 to 31 Mar 2030	13,76,143
01 Apr 2030 to 31 Mar 2031	17,44,767
01 Apr 2031 Onwards	2,32,19,232

3.6: Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on: 31-03-2026
Defined Benefit Obligation (Base)	3,85,12,760 @ Salary Increase Rate : 6.5%, and discount rate :7.25%
Liability with x% increase in Discount Rate	3,63,87,324; x=1.00% [Change (6)%]
Liability with x% decrease in Discount Rate	4,08,99,518; x=1.00% [Change 6%]
Liability with x% increase in Salary Growth Rate	4,08,93,102; x=1.00% [Change 6%]
Liability with x% decrease in Salary Growth Rate	3,63,53,835; x=1.00% [Change (6)%]
Liability with x% increase in Withdrawal Rate	3,85,10,169; x=1.00% [Change 0%]
Liability with x% decrease in Withdrawal Rate	3,85,05,920; x=1.00% [Change 0%]

3.7: Reconciliation of liability in balance sheet

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Opening gross defined benefit liability/ (asset)	3,54,64,892	2,86,32,710
Expenses to be recognized in P&L	70,06,448	64,94,461

OCI- Actuarial (gain)/ loss-Total current period	(13,46,332)	(40,26,593)
Benefits paid (if any)	(26,12,248)	(36,88,871)
Closing gross defined benefit liability/ (asset)	3,85,12,760	3,54,64,892

GRATUITY (PAPER DIVISION)

2.1(a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Present value of the obligation at the beginning of the period	3,50,27,812	2,97,83,032
Interest cost	23,64,377	21,59,270
Current service cost	59,68,764	54,67,704
Past Service Cost	0	0
Benefits paid (If any)	(38,42,268)	(22,89,322)
Actuarial(gain)/loss	(27,09,288)	(92,872)
Present value of the obligation at the end of the period	3,68,09,397	3,50,27,812

2.1 (b): Bifurcation of total Actuarial(gain)/loss on liabilities

Period	From:01-04-2025 To:31-03-2026
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	(3,69,412)

Experience Adjustment (gain)/loss for Plan liabilities	(23,39,876)
Total amount recognized in other comprehensive Income	(27,09,288)

2.2 :Key results(The amount to be recognized in the Balance Sheet):

Period	Ason:31-03-2026	Ason:31-03-2025
Present value of the obligation at the end of the period	3,68,09,397	3,50,27,812
Fair value of plan assets at end of period	0	0
Net liability/(asset)recognized in Balance Sheet and related analysis	3,68,09,397	3,50,27,812
Funded Status-Surplus/(Deficit)	(3,68,09,397)	(3,50,27,812)

2.3 (a):Expense recognized in the statement of Profit and Loss:

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Interest cost	23,64,377	21,59,270
Current service cost	59,68,764	54,67,704
Past Service Cost	0	0
Expected return on plan asset	(0)	(0)
Expenses to be recognized in P&L	83,33,141	76,26,974

2.3 (b):Other comprehensive (income) /expenses (Remeasurement)

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Cumulative unrecognized actuarial (gain) /loss opening. B/F	(69,43,762)	(68,50,890)

Actuarial (gain) /loss-obligation	(27,09,288)	(92,872)
Actuarial(gain)/loss-plan assets	0	0
Total Actuarial (gain)/loss	(27,09,288)	(92,872)
Cumulative total actuarial (gain) /loss. C/F	(96,53,050)	(69,43,762)

2.3 (c):Net Interest Cost

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Interest cost on defined benefit obligation	23,64,377	21,59,270
Interest income on plan assets	0	0
Net interest cost(Income)	23,64,377	21,59,270

2.4 :Experience adjustment:

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Experience Adjustment (Gain) /loss for Plan liabilities	(23,39,876)	(7,52,141)
Experience Adjustment Gain /(loss)for Plan assets	0	0

3.1 :Summary of membership data at the date of valuation and statistics based thereon:

Period	Ason:31-03-2026	Ason:31-03-2025
Number of employees	1,070	1060
Total monthly salary	1,73,63,130	1,56,68,932
Average Past Service(Years)	4.0	3.9
Average Future Service(yrs)	20.3	20.8
Average Age(Years)	37.7	37.2

Weighted average duration (based on discounted cash flows) in years	12	11
Average monthly salary	16,227	14,782

3.2 :Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.00 % per annum	7.25 % per annum
Salary Growth Rate	5.25 % per annum	5.25 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	10.00% p.a.	10.00% p.a.

3.3 :Benefits valued:

Normal Retirement Age	58 Years	58 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	2000000.00	2000000.00

3.4 :CurrentLiability(*Expectedpayoutinnextyearasperschedule IIIoftheCompaniesAct,2013):

Period	Ason:31-03-2026	Ason:31-03-2025
Current Liability (Short Term)*	81,78,137	91,67,058
Non-Current Liability (Long Term)	2,86,31,260	2,58,60,754
Total Liability	3,68,09,397	3,50,27,812

3.5 :Effect of plan on entity's future cash flows

3.5(a): Funding arrangements and funding policy

Not Applicable

3.5(b): Expected contribution during the next annual reporting period

The Company's best estimate of Contribution during the next year	85,64,304	78,10,711

3.5(c): Maturity profile of defined benefit obligation: Weighted Average

Weighted average duration (based on discounted cash flows) in years	12	11

3.5 (d): Maturity Profile of Defined Benefit Obligation: Maturity analysis of benefit obligations.

01 Apr 2026 to 31 Mar 2027	81,78,137
01 Apr 2027 to 31 Mar 2028	24,39,914
01 Apr 2028 to 31 Mar 2029	30,53,034
01 Apr 2029 to 31 Mar 2030	22,68,268
01 Apr 2030 to 31 Mar 2031	27,86,759
01 Apr 2031 Onwards	1,80,83,285

3.6 : Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on:31-03-2026
Defined Benefit Obligation (Base)	3,68,09,397 @ Salary Increase Rate : 5.25%, and discount rate :7%
Liability with x% increase in Discount Rate	3,50,71,169; x=1.00% [Change (5)%]

Liability with x% decrease in Discount Rate	3,87,41,796; x=1.00% [Change 5%]
Liability with x% increase in Salary Growth Rate	3,87,55,555; x=1.00% [Change 5%]
Liability with x% decrease in Salary Growth Rate	3,50,27,577; x=1.00% [Change (5)%]
Liability with x% increase in Withdrawal Rate	3,67,91,262; x=1.00% [Change 0%]
Liability with x% decrease in Withdrawal Rate	3,68,10,550; x=1.00% [Change 0%]

3.7 :Reconciliation of liability in balance sheet

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Opening gross defined benefit liability/ (asset)	3,50,27,812	2,97,83,032
Expenses to be recognized in P&L	83,33,141	76,26,974
OCI-Actuarial(gain)/loss-Total current period	(27,09,288)	(92,872)
Benefits paid (if any)	(38,42,268)	(22,89,322)
Closing gross defined benefit liability/ (asset)	3,68,09,397	3,50,27,812

4.1 In preparing this report we have heavily relied on the completeness and accuracy of the information, data and assumptions provided to us orally and in writing by or on behalf of the Company and its advisors. We have not completed any detailed validation checks/investigation on the information, data and assumptions provided, however preliminary broad consistency is viewed in respect of data. As compared to previous valuation assumptions, changes, if any, may be due to change in yield to government bonds/change in entity's long term views for future.

4.2 This report is based on going concern basis and as per requirements of Accounting Standard mentioned above and its application to the Plan. These results should not be used for any other purpose. In particular, this Report does not constitute a formal funding actuarial valuation of the Plan and does not present any recommendation of contributions or funding levels and hence results will not hold good incase company is closed or mass attrition. This report is provided solely for the company use and for the specific purposes indicated above. Except where I expressly agree in writing, it should not be disclosed or provided to any

third party. In the absence of such consent and an express assumption no responsibility what so ever is accepted by me for any consequences arising from any third party relying on this report or any advice relating to its contents. In any case, irrespective of vendor agreement etc. liability of undersigned towards entity or anyone is strictly limited to the billed amount for this report. The Company may provide copy of this Report to its auditors along with rules of the plan, but I make no representation as to the suitability of this report for any purpose other than that for which it was originally provided and accept no responsibility or liability to the company or its auditors in this regard. The company should draw the provisions of this paragraph to the attention of its auditors.

5.1 **Principal assumptions** are discount rate and salary increase. The discount rate is based upon the yield on govt bonds and the salary increase should take account inflation, seniority, promotion and other relevant factors. However, no explicit allowance is used for disability. As per Accounting Standard, selection of appropriate assumption is responsibility of the entity. Though entity has been advised on the suitability wherever applicable, the report is based on assumptions finalized by the entity (after considering long term view entity might have considered these assumptions prudent).

Risk Factors: Other assumptions would have produced different results e.g. a decrease in discount rate or an increase in salary inflation will lead to an increase in reported liability as per table of sensitivity analysis .Similarly change in attrition rates will also impact the liability. Funded plan carries usual investment risks including asset liability mismatch which will impact net liability/expenses and OCI if any.

5.2 **Mortality** is used as per Published rates under Indian Assured Lives Mortality (2012-2014) table. Rates at specimen ages are tabulated below:

Age(Years)	Rates	Age(Years)	Rates	Age(Years)	Rates
20	0.000924	35	0.001202	50	0.004436
25	0.000931	40	0.001680	55	0.007513
30	0.000977	45	0.002579	60	0.011162

6.**Projected Unit Credit (PUC) Method:** is used to assess the plan liabilities, including those related to death-in-service and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plans accrual formula and service as of the beginning or end of the year, but using final compensation, projected to the age at which the employee is assumed to exit. The plan liability is actuarial present value of the projected accrued benefit as on date of valuation.

GLOSSARY:

Actuarial Gain or Loss	From one plan year to the next, if the experience of the plan differs from that anticipated using the actuarial assumptions, an actuarial gain or loss occurs. For example, an actuarial gain would occur if the plan assets earned 12% for the year while the assumed rate of returned in the valuation was 8%.Other causes of actuarial gain so losses would include changes in actuarial assumptions and /or demographic changes in the population profile.
Balance Sheet Asset/ (Liability)	The sponsor's balance sheet asset/ (liability) entry, the net recognized amount, is the sum of the cumulative excess of contributions to the plan over net annual expense and other plan-related charges to in come due either to business combination or accelerated recognition pursuant to IAS19.The difference between this account and the funded status is the unrecognized net loss/(gain) unvested prior service costs [and net transition obligation.]
Funded Status	This is the excess /(shortfall) of the fair value of plan assets over the plan liability.
Plan Liability	This quantity is discounted present value of all benefits attributed by the plan's benefit formula to service rendered prior to the measurement date. It is measured using an assumption as to future pay levels.
Service Cost	This is the discounted present value of benefits attributed by the plan's benefit formula to services rendered by employees during the accounting period. It is measured using an assumption as to future pay levels.
Interest Cost	The increase in the plan liability over the accounting period due to interest (the time value of money).
Expected Return on Assets	The expected return on plan assets over the accounting period, based on an assumed rate of return.
NetPeriodic Benefit Cost	This is the profit and loss charge for the accounting period, and comprises the sum of the service and interest costs less the expected return on assets, plus allowance for amortization of any net liabilities not recognized in the balance sheet.

LEAVE ENCASHMENT (PAPER DIVISION)

2.1 (a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Present value of the obligation at the beginning of the period	70,06,293	64,21,881

Interest cost	4,72,925	4,64,586
Current service cost	26,36,256	22,60,046
Past Service Cost	0	
Benefits paid (if any)	(6,61,383)	(5,78,837)
Actuarial (gain)/loss	(17,03,736)	(15,62,383)
Present value of the obligation at the end of the period	77,50,355	70,06,293

2.1 (b): Bifurcation of total Actuarial(gain)/loss on liabilities

Period	From:01-04-2025 To:31-03-2026
Actuarial gain/ losses from changes in Demographics assumptions(mortality)	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	(70,063)
Experience Adjustment (gain)/ Loss for Plan liabilities	(16,33,673)
Total amount recognized in other comprehensive Income	(17,03,736)

2.2 Key results(The amount to be recognized in the Balance Sheet):

Period	Ason:31-03-2026	Ason:31-03-2025
Present value of the obligation at the end of the period	77,50,355	70,06,293
Fair value of plan assets at end of period	0	0
Net liability/ (asset) recognized in Balance Sheet and related analysis	77,50,355	70,06,293
Funded Status Surplus/(Deficit)	(77,50,355)	(70,06,293)

2.3 (a): Expense recognized in the statement of Profit and Loss:

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Interest cost	4,72,925	4,65,586

Current service cost	26,36,256	22,60,046
Expected return on plan asset	(0)	(0)
Expenses to be recognized in P&L	31,09,181	27,25,632

2.3 (b):Other comprehensive (income)/expenses(Remeasurement)

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Cumulative unrecognized actuarial (gain)/loss opening. B/F	(31,95,394)	(16,33,011)
Actuarial(gain)/loss-obligation	(17,03,736)	(15,62,383)
Actuarial(gain)/loss-plan assets	0	0
Total Actuarial(gain)/loss	(17,03,736)	(15,62,383)
Cumulative total actuarial (gain)/ loss. C/F	(48,99,130)	(31,95,394)

2.4 :Experience adjustment:

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Experience Adjustment (Gain)/loss for Plan liabilities	(16,33,673)	(16,85,293)
Experience Adjustment Gain/ (loss)for Plan assets	0	0

3.1 : Summary of member ship data at the date of valuation and statistics based thereon:

Period	Ason:31-03-2026	Ason:31-03-2025
Number of employees	1,070	1060
Total monthly salary	1,73,63,130	1,56,68,932
Average Past Service(Years)	4.0	3.9
Average Future Service (yrs)	20.3	20.8
Average Age(Years)	37.7	37.2
Total Leave With Cap/Without Cap	11,726/11,726	11004/11004
Total CTC/ Availment Rate	3,47,26,260 / 3%	3,13,37,684 / 3%
Weighted average duration (based on	15	15

discounted cash flows) in years		
Average monthly salary	16,227	14,782

3.2 :Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.00 % per annum	6.75 % per annum
Salary Growth Rate	5.25 % per annum	5.25 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate(Per Annum)	10.00% p.a.	10.00% p.a.

3.3 :Benefits valued:

Normal Retirement Age	58 Years	58 Years
Salary	As per rules of the company	As per rules of the company
Benefits on Normal Retirement	1/26 * Salary * Number of leaves.	1/26 * Salary * Number of leaves.
Benefit on early exit	As above, subject to rules of the company.	As above, subject to rules of the company.
Benefit on death	As above, subject to rules of the company.	As above, subject to rules of the company.

3.4 :Current Liability (*Expected pay out in next year as per schedule III of the Companies Act,2013):

Period	Ason:31-03-2026	Ason:31-03-2025
Current Liability(Short Term)*	14,18,346	13,53,521
Non-Current Liability(Long Term)	63,32,009	56,52,772
Total Liability	77,50,355	70,06,293

3.5 : Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on:31-03-2026
Defined Benefit Obligation(Base)	77,50,355
Liability with x% increase in Discount Rate	73,23,711; x=1.00% [Change (6)%]
Liability with x% decrease in Discount Rate	82,28,908; x=1.00% [Change 6%]

Liability with x% increase in Salary Growth Rate	82,32,332; x=1.00% [Change 6%]
Liability with x% decrease in Salary Growth Rate	73,13,084; x=1.00% [Change (6)%]
Liability with x% increase in Withdrawal Rate	77,97,637; x=1.00% [Change 1%]
Liability with x% decrease in Withdrawal Rate	76,97,982; x=1.00% [Change (1)%]

3.6 :Reconciliation of liability in balance sheet

Period	From:01-04-2025 To:31-03-2026	From:01-04-2024 To:31-03-2025
Opening gross defined benefit liability/ (asset)	70,06,293	64,21,881
Expenses to be recognized in P&L	31,09,181	27,25,632
OCI-Actuarial(gain)/loss-Total current period	(17,03,736)	(15,62,383)
Benefits paid (if any)	(6,61,383)	(5,78,837)
Closing gross defined benefit liability/ (asset)	77,50,355	70,06,293

4.1 In preparing this report we have heavily relied on the completeness and accuracy of the information, data and assumptions provided to us orally and in writing by or on behalf of the Company and its advisors. We have not completed any detailed validation checks/investigation on the information, data and assumptions provided, however preliminary broad consistency is viewed in respect of data. As compared to previous valuation assumptions, changes, if any, may be due to change in yield to government bonds/change in entity's long term views for future.

4.2 This report is based on going concern basis and as per requirements of Accounting Standard mentioned above and its application to the Plan. These results should not be used for any other purpose. In particular, this Report does not constitute a formal funding actuarial valuation of the Plan and does not present any recommendation of contributions or funding levels and hence results will not hold good incase company is closed or mass attrition. This report is provided solely for the company use and for the specific purposes indicated above. Except where I expressly agree in writing, it should not be disclosed or provided to any third party. In the absence of such consent and an express assumption of responsibility, no responsibility whatsoever is accepted by me for any consequences arising from any third party relying on this report or any advice relating to its contents. In any case, irrespective of vendor agreement etc. liability of under signed towards entity or anyone is strictly limited to the billed amount for this report. The Company may provide copy of this Report to its auditors along with rules of the plan, but I make no representation as to the suitability of this report for any purpose other than that for which it was originally provided and accept no

responsibility or liability to the company or its auditors in this regard. The company should draw the provisions of this paragraph to the attention of its auditors.

5.1 **Principal assumptions** are discount rate and salary increase. The discount rate is based upon the yield on govt bonds and the salary increase should take account inflation, seniority, promotion and other relevant factors. However no explicit allowance is used for disability. As per Accounting Standard, selection of appropriate assumption is responsibility of the entity. Though entity has been advised on the suitability wherever applicable, the report is based on assumptions finalized by the entity (after considering long term view entity might have considered these assumptions prudent).

Risk Factors: Other assumptions would have produced different results e.g. a decrease in discount rate or an increase in salary inflation will lead to an increase in reported liability as per table of sensitivity analysis. Similarly change in attrition rates will also impact the liability. Funded plan carries usual investment risks including asset liability mismatch which will impact net liability/expenses and OCI if any.

5.2 **Mortality** is used as per Published rates under Indian Assured Lives Mortality (2012-2014) table. Rate sat specimen ages are tabulated below:

Age(Years)	Rates	Age(Years)	Rates	Age(Years)	Rates
20	0.000924	35	0.001202	50	0.004436
25	0.000931	40	0.001680	55	0.007513
30	0.000977	45	0.002579	60	0.011162

6. **Projected Unit Credit (PUC) Method:** is used to assess the plan liabilities, including those related to death-in-service and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the plan. The projected accrued benefit is based on the plans accrual formula and service as of the beginning or end of the year, but using final compensation, projected to the age at which the employee is assumed to exit. The plan liability is actuarial present value of the projected accrued benefits as on date of valuation.

GLOSSARY:

Actuarial Gain or Loss	From one plan year to the next, if the experience of the plan differs from that anticipated using the actuarial assumptions, an actuarial gain or loss occurs. For example, an actuarial gain would occur if the plan assets earned 12% for the year while the assumed rate of return used in the valuation was 8%. Other causes of actuarial gains or losses would include changes in actuarial assumptions and/ or demographic changes in the population profile.
Balance Sheet Asset/(Liability)	The sponsor's balance sheet asset/ (liability) entry, the net recognized amount, is the sum of the cumulative excess of contributions to the plan over net annual expense and other plan-related charges to in come due either to business combination or accelerated recognition pursuant to IAS19.The difference between this account and the funded status is the unrecognized net loss/ (gain) unvested prior service costs [and net transition obligation.]
Funded Status	This is the excess/(shortfall)of the fair value of plan assets over the plan liability.
Plan Liability	This quantity is discounted present value of all benefits attributed by the plan's benefit formula to service rendered prior to the measurement date. It is measured using an assumption as to future pay levels.
Service Cost	This is the discounted present value of benefits attributed by the plan's benefit formula to services rendered by employees during the accounting period. It is measured using an assumption as to future pay levels.
Interest Cost	The increase in the plan liability over the accounting period due to interest (the time value of money).
Expected Return on Assets	The expected return on plan assets over the accounting period, based on an assumed rate of return.
Net Periodic Benefit Cost	This is the profit and loss charge for the accounting period, and comprises the sum of the service and interest costs less the expected return on assets, plus allowance for amortization of any net liabilities not recognized in the balance sheet.

Leave Encashment (Hotel Division)

2.1 (a): Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2025	From: 01-04-2024

	To: 31-03-2026	To: 31-03-2025
Present value of the obligation at the beginning of the period	1,16,06,723	1,02,27,264
Interest cost	7,83,454	7,41,477
Current service cost	33,31,307	333,02,530
Past Service Cost	0	
Benefits paid (if any)	(14,90,281)	(15,92,047)
Actuarial (gain)/loss	(20,39,695)	(10,72,501)
Present value of the obligation at the end of the period	1,21,91,508	1,16,06,723

2.1 (b): Bifurcation of total Actuarial (gain) / loss on liabilities

Period	From: 01-04-2025 To: 31-03-2026
Actuarial gain / losses from changes in Demographics assumptions (mortality)	Not Applicable
Actuarial (gain)/ losses from changes in financial assumptions	(2,89,335)
Experience Adjustment (gain)/ loss for Plan liabilities	(17,50,360)
Total amount recognized in other comprehensive Income	(20,39,695)

2.2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03-2026	As on: 31-03-2025
Present value of the obligation at the end of the period	1,21,91,508	1,16,06,723
Fair value of plan assets at end of period	0	0
Net liability/(asset)recognized in Balance Sheet and related analysis	1,21,91,508	1,16,06,723
Funded Status - Surplus/ (Deficit)	(1,21,91,508)	(1,16,06,723)

2.3 (a): Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Interest cost	7,83,454	7,41,477
Current service cost	33,31,307	33,02,530
Expected return on plan asset	(0)	(0)
Expenses to be recognized in P&L	41,14,762	40,44,007

2.3 (b): Other comprehensive (income) / expenses (Remeasurement)

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Cumulative unrecognized actuarial (gain)/loss opening. B/F	**0**	**(3,24,620)**
Actuarial (gain)/loss - obligation	**(20,39,695)**	
Actuarial (gain)/loss - plan assets	**0**	
Total Actuarial (gain)/loss	**(20,39,695)**	
Cumulative total actuarial (gain)/loss. C/F	**(20,39,695)**	

2.4: Experience adjustment:

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Experience Adjustment (Gain) / loss for Plan liabilities	(17,50,360)	(13,39,751)
Experience Adjustment Gain / (loss) for Plan assets	0	0

3.1: Summary of membership data at the date of valuation and statistics based thereon:

Period	As on: 31-03-2026	As on: 31-03-2025
Number of employees	558	546
Total monthly salary	1,05,09,209	98,46,729
Average Past Service(Years)	5.8	5.7
Average Future Service (yrs)	21.9	22.1
Average Age(Years)	36.1	35.9
Total Leave With Cap/Without Cap	18,757/18,757	18,051/18,051
Total CTC / Availment Rate	2,10,18,418 / 3%	1,96,93,458 / 3%
Weighted average duration (based on discounted cash flows) in years	18	18
Average monthly salary	18,834	18,034

3.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

Discount rate	7.25 % per annum	6.75 % per annum
Salary Growth Rate	6.50 % per annum	6.50 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Withdrawal rate (Per Annum)	10.00% p.a.	10.00% p.a.

3.3: Benefits valued:

Normal Retirement Age	58 Years	58 Years
Salary	As per rules of the company	As per rules of the company
Benefits on Normal Retirement	1/30 * Salary * Number of leaves.	1/30 * Salary * Number of leaves.
Benefit on early exit	As above, subject to rules of the company.	As above, subject to rules of the company.
Benefit on death	As above, subject to rules of the company.	As above, subject to rules of the company.

3.4: Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013):

Period	As on: 31-03-2026	As on: 31-03-2025
Current Liability (Short Term)*	21,08,264	19,08,762
Non-Current Liability (Long Term)	1,00,83,244	96,97,961
Total Liability	1,21,91,508	1,16,06,723

3.5: Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on: 31-03-2026
Defined Benefit Obligation (Base)	1,21,91,508
Liability with x% increase in Discount Rate	1,14,30,846; x=1.00% [Change (6)%]
Liability with x% decrease in Discount Rate	1,30,55,950; x=1.00% [Change 7%]
Liability with x% increase in Salary Growth Rate	1,30,53,668; x=1.00% [Change 7%]
Liability with x% decrease in Salary Growth Rate	1,14,18,919; x=1.00% [Change (6)%]
Liability with x% increase in Withdrawal Rate	1,22,30,512; x=1.00% [Change 0%]
Liability with x% decrease in Withdrawal Rate	1,21,47,785; x=1.00% [Change 0%]

3.6: Reconciliation of liability in balance sheet

Period	From: 01-04-2025 To: 31-03-2026	From: 01-04-2024 To: 31-03-2025
Opening gross defined benefit liability/ (asset)	1,16,06,723	1,02,27,264
Expenses to be recognized in P&L	41,14,762	40,4400
OCI- Actuarial (gain)/ loss-Total current period	(20,39,695)	(10,72,501)
Benefits paid (if any)	(14,90,281)	(15,92,047)
Closing gross defined benefit liability/ (asset)	1,21,91,508	1,16,06,723

13. **Cash flow statement**

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past of future cash receipts and payments. The cash flows from operating, investing and financing activities of the Company are segregated.

(B) OTHER NOTES

1. CONTINGENT LIABILITIES NOT PROVIDED FOR IN RESPECT OF THE FOLLOWING:

S.No.	Assessment Year	Additions made by Income Tax Department	Demand notice u/s 156 of the Income Tax Act	Status/Forum where Dispute is Pending
1.	2018-19	1,61,05,700.00	1,83,38,293.00	Appeal filed by the company with CIT(Appeals)
2.	2019-20	5,54,92,195.00	7,25,54,526.00	Appeal filed by the company with CIT(Appeals)
3.	2020-21	5,34,11,702.00	6,75,01,819.00	Appeal filed by the company with CIT(Appeals)
4.	2021-22	4,22,16,307.00	4,06,61,441.00	Appeal filed by the company with CIT(Appeals)
5.	2022-23	2,23,74,507.00	1,71,11,152.00	Appeal filed by the company with CIT(Appeals)
6.	2023-24	3,59,65,550.00	3,40,21,325.00	Appeal filed by the company with CIT(Appeals)
7	Goods and Service Tax Act, 2017	Adjudication Order Passed by the Adjudicating Officer	2023-24	1,01,70,000/- (Plus interest and penalty

REMUNERATION PAID TO AUDITORS:

Particular	Current Year	Last Year
As Statutory Auditors	3,50,000 GST 63000	3,50,000 GST 63000
Tax Audit Fees	25,000 GST 4,500	25,000 GST 4,500

2. In the opinion of the management, current assets, loans and advances are of the value stated if realised in the ordinary course of business except otherwise stated. The provision for all the known liabilities is adequate and not in excess of the amount considered reasonable.

3. Remuneration paid to the Directors of the company is as under:

Particular	Current Year	Last Year
Mr. Pradeep Kumar Jain	13,80,000	13,80,000
Mr. Abhey Jain	13,80,000	13,80,000
Mr. S. P. Chaturvedi	13,09,200	12,86,400

4. **INCREASE IN AUTHORISED CAPITAL**

During the year the Authorised Share Capital of the Company was not increased. The Authorized capital of company is Rs. 1,14,32,50,000/- (Rupees One Hundred and Fourteen Crores Thirty -Two Lakhs Fifty Thousand Only) divided into 8,43,25,000 (Eight Crores Forty-Three Lakhs Twenty-Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 100/- (Rupees One Hundred) each.

5. **TRADE RECEIVABLES**

Trade Receivables amounts to Rs. 6051.20 lakhs, out of which trade receivables amounting to Rs. 333.30 lakhs are outstanding for more than six months, out of which the trade receivable of Rs. 46.04 lakhs are under litigation. No provision has been made by the company in respect of debtors under litigation, as the company is of view that it will recover the entire amount.

6. **Inventory**

Additional information (Being technical matter and valued and certified by the management and auditors have relied upon the same

PAPER DIVISION

I) **Quantitative information with regard to the licensed & installed capacity, production & sales of Paper manufactured by the company:**

S. No.	Particular	Current Year Qty. in MT	Last Year Qty in MT.
(a)	Licensed Capacity	85000	85,000

(b)	Installed Capacity	NA	NA
(c)	Production	90115.41	81443

II) **Turnover, Closing & Opening Stock of Finished Goods**

PAPER DIVISION

No	Particular	Qty(Kgs)		Amount In Rs.	
		Current Year	Last Year	Current Year	Last Year
(a)	Opening Stock	9825.72	25,44,038	37,25,50,303	10,07,70,387
(b)	Closing Stock	13966.67	9825.72	56,16,12,099	37,25,50,303
(c)	Sale (Including Captive use)	85974.46	7,22,23,342	344,80,00,031	285,30,53,410

Sale qty includes 303.90 MT through D-3 sale & 653.39 MT Wrapper captive use. Production qty includes 9414.30 MT goods return and purchase.

III)**Information in regard to raw material, Stores & Chemical Consumed:**

PAPER DIVISION

S. No	Particular	Qty (Kgs)		Amount In Rs.	
		Current Year	Last Year	Current Year	Last Year
(a)	Raw Material	11,20,52,100	9,06,45,080	207,33,24,053	1,6145,45,165
(b)	Chemical	-	-	25,60,30,774	19,15,26,325
(c)	Stores	-	-	13,90,88,352	13,61,47,860
(d)	Power & Fuel	-	-	52,00,73,690	43,67,40,826

Value & percentage of imported & indigenous raw material and stores & chemicals consumed:

Particular	Value (Rs)		In %	
	Current Year	Last Year	Current Year	Last Year
Imported Raw Material	82,20,54,358	56,02,67,146	39.65%	34.70
Indigenous Raw Material	125,12,69,695	1,05,42,78,019	60.35%	65.30
Imported Stores & Chemical	--	51,16,497	--	1.56
Indigenous Stores & Chemical	39,51,19,126	32,25,57,688	100%	98.44

IV) **Information in regard to Foreign Currency Transactions**

a) **C.I.F. VALUE OF IMPORTS:**

PAPER DIVISION

Particular	Current Year (Rs)	Last Year (Rs)
Raw Material	702,076,197.56	48,14,74,800.50
Chemical & Consumable Spare Parts & Machines	83,046,617.64	51,87,303.88

b) **EXPENSES INCURRED IN FOREIGN CURRENCY:**

Particular	Current Year(Rs)		Last Year(Rs)	
	Rs	FC	Rs.	FC
Paper Division	Nil	Nil	3,32,995.62	USD 3970.97
Hotel Division	5006425.00	USD 47048 EURO 9085	32,79,606.00	USD 34162 EURO 4481.24

C) **EARNING IN FOREIGN EXCHANGE CURRENCY:**

Particular	Current Year		Last Year	
	Rs.	FC	Rs.	FC
Paper Division	38254891.14	USD 432447.33	2,58,46,385.63	USD 318242.14

Hotel Division	801472.00	USD 6994 EURO 1320 AUSTRALIAN DOLLAR 200 POUND 200 CANADIAN DOLLAR 100	7,02,152.00	USD 5552 EURO 1920 AUSTRALIAN DOLLAR 650 POUND 250

7. **RELATED PARTY TRANSACTION DISCLOSURE:**

The related parties, as defined by Ind-AS 24 'Related Party Disclosure' issued by the Institute of Chartered Accountants of India, in respect of which disclosure have been made, have been identified on the basis of disclosure made by the managerial persons and taken on record by the board.

We have identified all the related parties and transactions with all such information provided to you as under complete in all respects:

Disclosure of Related Party transactions for the year Ended March 31,2026.

Sl. No.	Particulars	Key Management personnel	Relative of key management personnel
1	Loan Outstanding as on 31.03.26	25,13,82,000	-
2	**Unsecured loan from Directors(Outstanding as on 31.03.26)**		
	Mr. Abhay Jain	28900000	-
	Mr. Praveen Kumar Jain	-	-
	Mr. Pradeep Kumar Jain	222482000	-
	Unsecured loan taken from Directors (During the Period)		
	Mr. Praveen Kumar Jain	-	
	Mr. Abhay Jain	3,09,00,000	
	Mr. Pradeep Kumar Jain	30,77,74,000	

	Unsecured loan Repayment to Directors(During the Period)		
	Mr. Abhay Jain	20,00,000	
	Mr. Pradeep Kumar Jain	8,52,92,000	
3	**Remuneration of Directors**		
	Mr. Pradeep Kumar Jain	13,80,000	
	Mr. Abhay Jain	13,80,000	
	Mr. S. P. Chaturvedi	13,09,200	
4	**Remuneration of Company Secretary**		
	Aaina Gupta	1488000	
5	**Sitting fees to Independent Director**		
	Jyoti	70,500	
	Jyoti Bansal	1,32,000	
	Aanchal Jain	69,500	
	Shalini Rahul	73,500	
6	**Salary to Other Key Management Personnel& Relatives**		
	Mr. Rishabh Jain	-	18,00,000
	Mr. Ritesh Jain	-	18,00,000
	Mr. Parv Jain	17,40,000	
	Mr. Shrenik Jain	-	16,20,000
	Mr. Ujjwal Jain	-	15,00,000
	Mrs. Rita Jain	-	15,00,000
	Mrs. Veena Jain	-	18,00,000
	Mrs. Mehak Jain	-	6,00,000
	Mrs. Asha Jain	-	15,00,000

Aaina Gupta

	Mrs. Parul Jain	-	12,00,000
	Mrs. Parul Jain	-	7,36,000
	Mrs. Meenal Jain	-	15,00,000
	Mr. Akhil Jain	-	7,68,000
	Mrs. Saroj Jain		7,40,000
	Mrs. Priyanka Jain		12,00,000
7	**Professional Consultancy**		
	Mr. Pramod Kumar Jain		12,00,000
8	Purchase from Johri Mal Kamal Kishore		1782030
9	Purchase from Magnum Global		3,44,10,850
10	Sale to Magnum Global		24,26,662
11	Investment in Subsidiary Company (Magnum Paperz Limited)	100000	
12	Mr Parveen Jain (Rendering of Services)	5260000	

Note: Directors of the company has given Interest Free Unsecured Loan to the Company.

Names of the related parties and descriptions of relationships

S.No	Relation	Name of the Person
1	Key Management Personnel	Mr. Pardeep Kumar Jain Mr. Parveen Jain Mr. Abhay Jain Mr. S. P. Chaturvedi Mrs. Aaina Gupta Company Secretary Mr. Parv Jain Ms. Jyoti Ms.Jyoti Bansal

		Ms. Aanchal Jain Ms.Shalini Rahul
2	Relatives of Key Management Personnel	**Brother of Director** Mr. Parmod Kumar Jain **Wife of Director** Mrs. Rita Jain Mrs. Asha Jain **Son of Director** Mr. Rishabh Jain Mr. Ritesh Jain Mr.Ujjwal Jain Mr. Shrenik Jain **Sister in law of Director** Mrs. Veena Jain **Daughter in law of Director** Mrs. Meenal Jain Mrs. Mahek Jain Mrs. Parul Jain **Sister of Director** Mrs Saroj Jain **Nephew of Director** Akhil Jain **Niece of Director** Priyanka Jain **Relatives** Mrs.Parul Jain(Wife of Akhil Jain)

		Firm of Brother in Law of Director Johri Mal Kamal Kishore **Firm of Son of Director** Magnum Global Subsidiary Company Magnum Paperz Limited

8. SUNDRY CREDITORS:

The dues payable to Micro and Small Enterprises is based on the information available with the Company and takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose.

MSME

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of amounts payable to such enterprises as at 31 March 2026 has been made based on the information available with the Company and interest amounting to Rs 71,30,285/- is computed in regards to the delayed payment.

9. LEASE

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the Risks and rewards of ownership to the lessee. All other leases are classified as operating leases. In respect of assets taken on operating lease, lease rentals are recognized as an expense in the Statement of Profit and Loss on straight line basis over the lease term unless another systematic basis is more representative of the time pattern in which the benefit is derived from the leased asset; or the payments to the lessor are structured to increase in the line with expected general inflation to compensate for the lessor's expected inflationary cost increases

10. PREFERENCE SHARES

In accordance to Ind AS 109 read with Ind AS 32, redeemable preference shares are classified as financial liability. Therefore, the treatment has been given in the financials in accordance with the aforesaid Ind AS.

Financial liabilities: Classification, subsequent measurement and gains and losses financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the

Statement of Profit or Loss. Any gain or loss on de-recognition is also recognised in the Statement of Profit or Loss.

The company has redeemed 2,00,000 preference shares of face value of Rs. 100 each during the year at par and the correspondence effect has been taken towards financial liability and its reserve.

11. IMPAIRMENT OF ASSETS

In accordance with IND AS 36 'Impairment of Assets' issued by Institute of Chartered Accountants of India, the company has assessed the potential generation of economic benefits from its business units as on the balance sheet date and is of the view that assets employed in continuing business are capable of generating adequate returns over their useful lives in the usual course of business: there is no indication to the contrary and accordingly, the management is of the view that no impairment provision is called for in these accounts.

12. Ratio's

S.No	Ratio	2025-26	2024-25	% Change	Comments
1	**Current Ratio**	2.17	2.33	-2.57%	Due to increase in Current Liabilities
2	**Debt Equity Ratio**	0.34	0.25	36.00%	Due to increase in Equity
3	**Debt Service Coverage Ratio**	0.66	1.89	-65.08%	Due to increase in Debt
4	**Return on Equity**	-0.02	0.01	100.00%	Due to reduction in Profit
5	**Inventory Turnover Ratio**	5.82	7.48	-22.19%	Due to reduction in Inventory turnover ratio
6	**Debtor Turnover Ratio**	7.79	6.39	21.90%	Due to increase in Debtors
7	**Creditor Turnover Ratio**	6.65	6.04	10.09%	Due to increase in sundry creditors
8	**Net Capital Turnover Ratio**	3.96	3.59	10.31%	Due to increase in sales and current assets
9	**Net Profit Ratio**	-2.45	2.40	-202.08	Due to loss incurred by the company (not cash loss)
10	**Return on Capital Employed**	0.02	0.03	-33.33%	Due to reduction in profit
11	**Return on Investment**	0.00	0.00		

13. SEGMENT REPORTING

The Company is having two segment Paper division and Hotel Division. The segment reporting of the company has been prepared in accordance with IND AS – 108 'Accounting for Segment Reporting' issued by Institute of Chartered Accountants of India.

Primary –

The Company has considered Business segments as primary format for segment reporting, namely Paper Division & Hotel Division.

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABLITIES

a) **Segment wise revenue** (Rs in Lacs)

Year	Paper Division	Hotel Division	Total
2025	29,657.46	10,068.09	39,725.55
2026	35719.86	**10959.73**	**46679.59**

b) **Segment wise results** (Rs in Lacs)

Year	Paper Division	Hotel Division	Total
2025	-2,228.48	2,285.14	56.66
2026	-3686.13	2091.56	-1594.57

c) **Segment wise Assets** (Rs in Lacs)

Year	Paper Division	Hotel Division	Total
2025	77,054.45	37,837.65	1,14,892.10
2026	66871.81	55439.56	122311.37

d) **Segment wise Liabilities** (Rs in Lacs)

Year	Paper Division	Hotel Division	Total
2025	43,969.43	1,384.94	45,354.37
2026	36599.22	16733.93	53333.15

Geographical Segment

No Geographical segment reporting is required as per the IND AS 108 issued by the Institute of Chartered Accountants of India.

14. During the year under consideration, the Company has issued Listed, Secured 18% Coupon, Non-Convertible Debentures of face value of Rs. 1 lac each on Private Placement basis to Neo Special Credit Opportunity Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs 5,000 lacs (for security and repayment schedule, refer Schedule 14).

During the FY 2025-26, the company has also raised a 13% Secured Term Loan from Tourism Finance Corporation of India Ltd. For part repayment of NCD's issued to Neo Asset Management Private Limited of Rs. 15000 lacs.

15. **PLEDGING OF SHARES**

During the year, 83,24,255 equity shares held by Mr. Parv Jain were pledged in favour of Catalyst Trusteeship Limited, acting as debenture trustee, as security for the 18% Secured, Listed, Redeemable, Non-Convertible Debentures (NCDs) aggregating to ₹5,000 lakhs (₹50 crores) issued to M/s. Neo Special Credit Opportunity Fund, in accordance with the terms of the Debenture Trust Deed, as amended. The said pledge represents extension of security over the same shares.

16. **Earning Per Share**

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic earnings per share calculation are as follows:

Particular	Year 2025-26	Year 2024-25
Profit/ (Loss) for the year	-1137.38	949.58
Weighted Average number of shares	671.78	656.78
BEPS	-1.69	1.45
DEPS	-1.69	1.45

17. **Corporate Social Responsibility**

The provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013, read with Schedule VII, were not applicable to the Company for the Financial Year 2025–26.

18. Demerger

The scheme of Demerger u/s 230-232 of the Companies Act, 2013 which provides for demerger of Magnum Ventures Limited (demerged company) with Magnum Paperz Limited (Resulting Company). The demerger was approved by the Board on 13th August 2025.

19. Additional Regulatory Information

(i) Revaluation of Property, Plant and Equipment -

The company has not revalued its Property, Plant and Equipment during the financial year 2025-26.

(ii) No Loans or Advances has been granted to promoters, directors, KMPs and related parties during the year ended on March 31, 2026.

(iii) Capital Work in Progress

Particulars	Year ended March 31,2025 (Rs. In lacs)	Year ended March 31,2025 (Rs. In lacs)
Balance at the beginning	651.36	1424.68
Additions	9266.92	8530.42
Transferred to cost of Property, plant & equipment	0.00	9303.73
(Provision)/Reversal for impairment/(write off) (Net)	0.00	-
Balance at the end	**9918.28**	**651.36**

Ageing of tangible assets under development

	As at March 31,2026				
Particular	**Up to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Project in progress	9299.66	651.36			9918.28
As at March 31,2026	**9299.36**	**651.36**			**9918.28**

(iv) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder during the year ended March 31st, 2025 and March 31st, 2024.

(v) The company has not obtained any borrowings from the banks and financial institutions on the basis of security of current assets.

(vi) The Company has not been declared as willful defaulter by any bank or financial Institution or other lender during the year ended March 31st, 2026 and March 31st, 2025.

(vii) The company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(viii) The Company has a subsidiary " Magnum Paperz Limited as at March 31st, 2026, but not in March 31st, 2025 and accordingly clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

(ix) **Undisclosed Income**

There are no transactions not recorded in the books of accounts during the year ended March 31st, 2026 and March 31st, 2025 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

There are no previously unrecorded income and related assets to be recorded in the books of account during the year ended March 31st, 2026 and March 31st, 2025.

(x) **Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended March 31st, 2026 and March 31st, 2025.

(xi) **Utilisation of Borrowed funds and share premium:**

(A) During the year ended and as at March 31st, 2026 and March 31st, 2025, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) During the year ended and as at March 31st, 2026 and March 31st, 2025, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

20. Previous year figure has been regrouped and reclassified wherever considered necessary to make them comparable to those of the current year.

The above Note on Significant Accounting Policies 1 to 13 and Other Note 1 to 20 form an integral part of the Balance Sheet as at 31st March 2026 and has been authenticated as such.

As per our report of even date

For:Manish Pandey and Associates
Chartered Accountants
Firm Reg. No. 019807C

Ravinder Panwar
(Partner)
M.No.549996
UDIN:- 26549996DAPFOI3719
Place: Ghaziabad
Date: 27.05.2026

For and on behalf of the Board of Directors

Pradeep Kumar Jain
(Managing Director)
DIN:00024879

Parveen Jain
(Director)
DIN:00423833

Parv Jain
(Chief Financial Officer)

Aaina Gupta
(Company Secretary)
M.No. A43233

Manish Pandey & Associates

Chartered Accountants

B-102, First Floor, Sector-6, Noida (U.P.)

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s Magnum Paperz Limited

Opinion

We have audited the accompanying financial statements of **MAGNUM PAPERZ LIMITED** (the 'Company') , which comprises of the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flow for the year ended, Statement of Changes in Equity and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, of the state of affairs (financial position) of the company as at March 31,2026 and profit and its cash flows and statement of changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. No matter been considered as Key audit matter.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements' and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.

The respective Management and Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the respective Management and Board of Directors are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company and such other entity included in the standalone financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in "**Annexure-A**", a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

A. Further to our comments in Annexure-A , as required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for purposes of our audit.

(b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from the examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow statement delt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

(e) On the basis of the written representation received from the directors as on 31st March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) We have also audited the internal financial controls over the financial reporting for the Company as on 31st March 2026 with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such control. Refer to our separate Report in "**Annexure-B**"

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Aduit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company does not have any pending litigations in the said financial year impacting its financial position, in its financial statements as at 31st March 2026.

b. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses as at 31st March 2026.

c. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March 2026.

d. (i) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to the accounts, no funds have been advanced or loans or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) Whether the management has represented, that to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause(i) and (ii) contain any material mis-statement.

e. The Company has not declared or paid any dividend during the year in contravention of provisions of Section 123 of Companies Act, 2013.

f. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from April 1, 2023.

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of accounts, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, where such functionality was enabled and logs were maintained.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Manish Pandey and Associates

Chartered Accountants

FRN: 019807C



CA. Ravinder Panwar

Partner

MRN: 549996

UDIN: 26549996 2EVFMK8175

Date: 27/5/2026

Place: Ghaziabad

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the Financial statements for the year ended 31st March 2026, we report that:

3(i) – FIXED ASSETS :-

No Fixed Assets has been held by the company during the relevant financial year; hence this clause of the Order is not appliable

3(ii) – INVENTORIES :-

No Inventory has been held by the company during the relevant financial year; hence this clause of the Order is not appliable

3(iii) – LOANS OR ADVANCE IN THE NATURE OF LOANS :-

The Company has not made any investment in, provided any guarantee or security or any loans or advance in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. Hence, the requirements of this clause do not apply to the company.

3(iv) – COMPLIANCE OF SECTIONS 185 AND 186 :-

In our opinion and according to information & explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

3(v) – ACCEPTANCE OF PUBLIC DEPOSITS :-

In our opinion and according to the information & explanations provided by management , the company has not accepted any loans or deposits which are 'deposits' within the meaning of section 73 & 76 and Rule 2(b) of the Companies (Acceptance of Deposits) Rules , 2014.

3(vi) – COST RECORDS :-

According to the information and explanation given to us, the maintenance of cost records has not been specified by the Central Government under subsection (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under this clause of the order is not applicable to the Company.

3(vii) – STATUTORY DUES:-

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax deducted at source, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess, Goods & Service Tax and other material statutory dues to the extent applicable to it, with the appropriate authorities subject to few delay.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of above statutory dues were outstanding as at 31 March, 2026 for a period of more than six months from the date they became payable.

(c) According to the records of the company, there are no such statutory dues as mentioned in clause (b) which has not been deposited on account of any dispute.

3(viii) – TRANSACTIONS NOT RECORDED IN BOOKS :-

According to the records of the company, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

3(ix) – DEFAULT IN REPAYMENT OF LOANS/OTHER BORROWINGS/IN PAYMENT OF INTEREST TO ANY LENDER :-

The Company does not have any loans or other borrowings from any lender as at the balance sheet date, the reporting under sub clause (a) to (f) of this clause is not applicable to the Company.

3(x) – END USE OF MONIES RAISED BY WAY OF IPO/FPO:-

(a) The Company has not raised any moneys by way of initial public offeror further public offer (including debt instrument). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under subclause (b) of this clause is not applicable to the Company.

3(xi) – FRAUD NOTICED OR REPORTED:-

(a) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

(b) According to the records of the company, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistleblower complaints received by the company during the year.

3(xii) – REPORTING OF COMPLIANCES BY NIDHI COMPANY :-

According to the information and explanation given to us, the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

3(xiii) – RELATED PARTY TRANSACTIONS:-

In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standard.



3(xiv) – INTERNAL AUDIT :-

The Company is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv)(a) of the Order is not applicable to the Company.

3(xv) – NON CASH TRANSACTIONS INVOLVING DIRECTORS OR CONNECTED PERSONS:-

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, this clause is not applicable.

3(xvi) – REGISTRATION OF NBFC UNDER SECTION 45-IA OF THE RBI ACT, 1934 :-

The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Also the company is not a Core Investment Company(CIC) as defined in the regulations made by the Reserve Bank of India.

3(xvii) – WHETHER COMPANY HAS INCURRED CASH LOSS :-

Being the first year of incorporation, the company has incurred some preliminary expenses, which have been charged to profit and loss account, to that extent company has cash losses in the current year.

3(xviii) – RESIGNATION OF STATUTORY AUDITORS :-

There has been no resignation of statutory auditors during the year. Accordingly, clause 3(xviii) of the Order are not applicable.

3(xix) – MATERIAL GOING CONCERN UNCERTAINITY :-

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharges by the company as and when they fall due.



3(xx) – TRANSFER OF UNSPENT CSR FUNDS :-

In our opinion and according to the information and explanation given to us, there is no unspent amount under sub-section(5) of Section 135 of the Act.

For Manish Pandey and Associates

Chartered Accountants

FRN: 019807C



CA. Ravinder Panwar

Partner

MRN: 549996

UDIN: 26549996 AVFMK8175

Date: 27-05-2026

Place: Ghaziabad

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial control over financial reporting of Magnum Paperz Limited ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over the financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness

exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company`s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes policies and procedures that

1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directions of the Company;
3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the information and explanations given to us, in all material respects , an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on Internal Control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Manish Pandey and Associates

Chartered Accountants

FRN: 019807C



CA. Ravinder Panwar

Partner

MRN: 549996

UDIN: 26549996ZEVFMK8175

Date: 27-05-2026

Place: Ghaziabad

MAGNUM PAPERZ LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2026
CIN No. U17013UP2025PLC233401

PARTICULARS	Note No.	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
ASSETS			
Non Current Assets			
a) Property Plant and Equipment	1(a)	-	-
b) Capital Work-in-Progress	1(b)	-	-
c) Intangible Assets	2	-	-
d) Right of Use Asset	3	-	-
e) Financial Assets		-	-
i. Investment	4	-	-
ii. Loans			
iii. Other Financial Assets	5	-	-
Total Non-Current Asset		-	-
Current assets			
a) Inventories	6	-	-
b) Financial Assets			
i. Trade receivables	7	-	-
ii. Cash and cash equivalents	8	1.18	-
iii. Bank Balance other than above	8.1	-	-
iv. Loans	9	-	-
v. Other Financial Asset	10	-	-
c) Other Current Assets	11	-	-
Total Current Asset		1.18	-
TOTAL ASSETS		1.18	-
EQUITY AND LIABILITIES			
Equity			
a)Equity Share Capital	12	1.00	-
b) Other Equity	13	-0.47	-
Total Equity		0.53	-
Liabilities			
Non-current liabilities			
a) Financial Liabilities			
i. Borrowings	14	0.50	-
ii. Lease Liabilities	15	-	-
b) Provisions	16	-	-
c) Deferred Tax Liabilities (Net)	17	-	-
Total Non-Current Liabilties		0.50	-
Current Liabilities			
a) Financial Liabilities			
i. Borrowings	18	-	-
ia. Lease Liabilities		-	-
ii. Trade Payable	19	-	-
Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer		-	-
Total Outstanding dues of creditors other than dues to Micro and Small Enterprises		-	-
iii. Other Financial Liabilities	20	-	-
b) Other Current Liabilities	21	0.15	-
c) Provisions	22	-	-
Total Current Liabilties		0.15	-
TOTAL EQUITY AND LIABILITIES		1.18	-
		-	-

Significant Accounting Policies & Other Notes to Accounts — 32
See accompanying notes to financial statements

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

CA Ravinder Panwar
Partner

MRN.: 549996
UDIN: 26549996ZEVFMK8175

Date: 27-05-2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain — **Director** Din: 00024878

Mr. Ritesh Jain — **Director** Din: 11310785

MAGNUM PAPERZ LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2026

CIN No. U17013UP2025PLC233401

Particulars	Refer Note No.	For the Year ended as on 31.03.2026	For the Year ended as on 31.03.2025
Revenue from operations	23	-	-
Other income	24	-	-
Total Income		-	-
Expenses			
Cost of Material Consumed	25	-	-
Change in Inventory of Finished Goods & W.I.P	26	-	-
Employee Benefit Expense	27	-	-
Finance Cost	28	0.00	-
Depreciation and amortization expense	29	-	-
Other Expenses	30	0.47	-
Total Expenses		0.47	-
Profit Before Tax and Exceptional Items and tax		-0.47	-
Exceptional Items	31	-	-
Profit Before Tax		-0.47	-
Tax expense:			-
Current tax		-	-
Deferred tax		-	-
Earlier Year Tax		-	-
Profit For the Year	**A**	-0.47	-
Other Comprehensive Income			-
Items that will not be reclassified to profit or loss			-
(i) Remeasurement of gains/ (loss) on the defined benefit plans		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
(iii) Revaluation surplus		-	-
(iv) Income tax relating to revaluation surplus			-
Total Other Comprehensive Income	**B**	-	-
Total Comprehensive Income	**(A+B)**	-0.47	-
Earnings per equity share:			-
(1) Basic		-4.74	-
(2) Diluted		-4.74	-
Significant Accounting Policies & Other Notes to Accounts See accompanying notes to financial statements	32		

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

Ravinder Panwar

CA Ravinder Panwar
Partner

MRN.: 549996
UDIN: 26549996EVFMK8175

Date: 27-05-2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain	Mr. Ritesh Jain
Director	Director
Din: 00024879	Din: 11310785

MAGNUM PAPERZ LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS	Amount (In Lakhs) As at 31-03-2026		Amount (In Lakhs) As at 31-03-2025	
CASH FLOW FROM OPERATIONS				-
A) Profit before Taxation		-0.47		-
B) Adjustments for				
i Depreciation on Property, plant and Equipment and Intangibles	-		-	
ii Depreciation on Right to Use assets	-		-	
iii Interest expenses	-		-	
iv Interest income	-		-	
vi Profit on Sale of Fixed Asset				
vi Other Non-cash items	-		-	
		-		-
Operating profit before working capital changes		**-0.47**		-
C) (Increase)/ Decrease in Current Assets				
i Inventories	-		-	
ii Trade Receivables	-		-	
iii Loans (Current)	-		-	
iv Other Current Assets	-		-	
v Other Financial Assets (Current)	-		-	
vi Other Financial Assets (Non-Current)	-		-	
Increase / (Decrease) in Current Liabilites				
i Trade Payables	-		-	
ii Provisions (Current)	-		-	
iii Provisions (Non-Current)	-		-	
vi Other Current Liability	0.15		-	
vii Other Financial Liability	-		-	
		0.15		-
Cash generated from operations		-0.32		-
Income tax & FBT				
Effect of Extra Ordinary Item		-		-
NET CASH FROM OPERATIONS		**-0.32**		-
INVESTING ACTIVITIES				
i Additions to Capital work in progress	-		-	
ii Additions to fixed assets	-		-	
iii Sale of fixed asets	-		-	
iv Additions to ROU (Net)	-		-	
v Interest Income	-		-	
NET CASH FROM INVESTING ACTIVITIES		-		-
FINANCING ACTIVITIES				
i Issue of Share including securities premium (Net)	1.00		-	
ii Borrowings (Net)	0.50		-	
iii Interest Paid/Payable	-		-	
iv Payment of lease liabilities	-		-	
NET CASH FROM FINANCING ACTIVITIES		**1.50**	-	-
Net Change in cash and cash equivalents (A+ B + C)		1.18		-
Cash and cash equivalents at the beginning of the period (See Note-8 & 8.1)		-		-
Cash and cash equialents at the end of the period (See Note-8 & 8.1)		1.18		-

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

CA Ravinder Panwar
Partner

MRN.: 549996
UDIN: 26549996ZEVFMK8175

Date: 27-05-2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain
Director
Din: 00024879

Mr. Ritesh Jain
Director
Din: 11310785

MAGNUM PAPERZ LIMITED

Statement of Changes in Equity for the period ended 31st March, 2026

Equity Share Capital

Particulars	Equity Share Capital
As on 1st April 2024	-
Changes in Equity Share Capital	-
As on 31st March 2025	-
Changes in Equity Share Capital During The Year	1.00
As on 31st March, 2026	1.00

Other Equity

(1) Current Reporting Period

Particular	Reserve and Surplus					Money received against share warrants	Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Reserve for Preference Share	Capital Reserve	Retained Earning		Remeasurement of net defined benefit Plans	Revaluation Surplus	
Balance at 1st April 2025	-	-	-	-	-	-	-	-	-
Forfeiture of Share Warrants				-		-			-
Changes in accounting policy or prior period errors	-	-	-		-	-	-	-	-
Restated balance at the beginning of the reporting period,	-	-	-		-	-	-	-	-
Profit for the year	-	-	-		-0.47	-		-	-0.47
Other Comprehensive Income for the year	-	-	-		-	-	-	-	-
Transfer in retained earnings	-	-	-		-	-	-	-	-
Issue of Shares under warrants	-	-	-		-	-	-	-	-
Amount received against issue of share warrant	-	-	-		-	-		-	-
Amount received against issue of Equity Shares	-	-	-		-			-	-
Redemption of preference share	-	-	-		-	-		-	-
Asset Revaluation (Net of Tax)	-	-	-		-	-	-	-	-
Any other change to be specified(Depreciation on Revalued Assets net of Tax)	-	-	-		-			-	-
Any other change to be specified(Utilization for Share issue Expenses as per Section 52 of Companies Act, 2013)	-	-	-		-	-	-	-	-
Balance as at March 31, 2026	-	-	-	-	-0.47	-	-	-	-0.47

(2) Previous Reporting Period

Particular	Reserve and Surplus					Money received against share warrants	Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Reserve for Preference Share		Retained Earning		Remeasurement of net defined benefit Plans	Revaluation Surplus	
Balance at 1st April 2024	-	-	-	-	-	-	-	-	-
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period,	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	-	-
Other Comprehensive Income for the year	-	-	-	-	-	-	-	-	-
Transfer in retained earnings	-	-	-	-	-	-	-	-	-
Share warrants issued	-	-	-	-	-	-	-	-	-
Issue of Shares under warrants	-	-	-	-	-	-	-	-	-
Amount received against issue of Equity Shares	-	-	-	-	-	-	-	-	-
Redemption of preference share	-	-	-	-	-	-	-	-	-
Asset Revaluation (Net of Tax)	-	-	-	-	-	-	-	-	-
Any other change to be specified (Depreciation on revalued Assets)	-	-	-	-	-	-	-	-	-
Any other change to be specified (utilization for share issue expenses as per section 52 of Companies Act, 2013)	-	-	-	-	-	-	-	-	-
Balance as at March 31,2025	-	-	-	-	-	-	-	-	-

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

CA Ravinder Panwar
Partner

MRN.: 549996
UDIN: 26549996ZEVFMK8175

Date: 27-05-2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain
Director
Din: 00024879

Mr. Ritesh Jain
Director
Din: 11310785

MAGNUM PAPERZ LIMITED

Note 1 (a) Property, Plant & Equipment

Particulars	Land	Building & Site	Computer	Furniture & Fixture	Plant & Machinery	Vehicles	Electric Installation	Generator	Office Equipment	Fire Fighting Equipment	Deinking Plant	Turbine	Total
Gross carrying value as at April 1, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as at December 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
													-
Accumulated depreciation as at April 1, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Elimination due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at December 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
													-
Carrying value as at April 1, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value as at December 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Land	Building & Site	Computer	Furniture & Fixture	Plant & Machinery	Vehicles	Electric Installation	Generator	Office Equipment	Fire Fighting Equipment	Deinking Plant	Turbine	Total
Gross carrying value as at April 1, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
													-
Accumulated depreciation as at April 1, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Elimination due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
													-
Carrying value as at April 1, 2024	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value as at March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 1 (b) Capital Work-in-Progress

Particulars	Year ended 31st March, 2026	Year ended March 31,2025
Balance at the beginning	-	-
Additions	-	-
Transferred to cost of Property, plant & equipment	-	-
(Provision)/Reversal for impairment/(write off) (Net)		
Balance at the end	-	-

Ageing of tangible assets under development

	As at March 31, 2026				
Particular	Up to 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	-	-	-	-	-
As at March 31,2025	-	-	-	-	-

	As at March 31,2025				
Particular	Up to 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	-	-	-	-	-
As at March 31,2024	-	-	-	-	-

MAGNUM PAPERZ LIMITED

NIMISH PANDEY & ASSOCIATES

Note 2

Intangible Asset		Amount
Gross carrying value as at April 1, 2025		-
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2026		-
Accumulated depreciation as at April 1, 2025		-
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at March 31, 2026		-
Carrying value as at April 1, 2025		-
Carrying value as at March 31, 2026		-
Gross carrying value as at April 1, 2024		-
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2025		-
Accumulated depreciation as at April 1, 2024		-
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at March 31, 2025		-
Carrying value as at April 1, 2024		-
Carrying value as at March 31, 2025		-

Note 3

Right of Use Asset		Amount
Gross carrying value as at April 1, 2025		-
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2026		-
Accumulated depreciation as at April 1, 2025		-
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at March 31, 2026		-
Carrying value as at April 1, 2025		-
Carrying value as at March 31, 2026		-
Gross carrying value as at April 1, 2024		-
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2025		-
Accumulated depreciation as at April 1, 2024		-
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at March 31, 2025		-
Carrying value as at April 1, 2024		-
Carrying value as at March 31, 2025		-

Note 4

Investment		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Investment in Equity Shares		-	-
Total		-	-

MAGNUM PAPERZ LIMITED

Note 5

Other Financial Assets		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Security Deposits *		-	-
Total		-	-

Note 6

Inventories		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
(As Valued & Certified by the Management)			
Raw Material		-	-
Work-In-Progress		-	-
Finished Goods		-	-
Chemicals		-	-
Stores & Consumables		-	-
Fuel		-	-
			-
Total		-	-

Note 7

Trade Receivables		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Considered good- Secured		-	-
Considered good- Unsecured		-	-
Having Significant increase in credit risk		-	-
Credit Impaired		-	-
		-	-
Less: Allowances for expected credit loss		-	-
Total		-	-

Note 8

Cash & Cash Equivalents		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Balance with scheduled banks in current accounts *		1.18	-
Cash in Hand		-	-
			-
Total		1.18	-

Note 8.1

Bank balance other than cash & cash equivalent		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Bank deposit with original maturity of more than 3 month		-	-
		-	
Total		-	-

Note 9

Loan		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Unsecured, Considered Good			
Labour, Staff Advance & Imprest		-	-
Total		-	-

MAGNUM PAPERZ LIMITED

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Note 10

Other Financial Assets		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Interest Receivable on FDR		-	-
Total		-	-

Note 11

Other Current Assets		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Prepaid Expense		-	-
Advance to Supplier for Capital Goods & Others		-	-
		-	-
Balance with Revenue Authorities and Others		-	-
		-	-
		-	-
Total		-	-

Note 12

Share Capital		For the Year ended as on 31.03.2026		For the Year ended as on 31.03.2025	
		Number	Rs.	Number	Rs.
Authorized					
Equity Shares of Rs.10 each		150,000	15.00	-	-
Issued , Subscribed & Paid up					
Equity Shares of Rs.10 each fully Paid-up	-	10,000	1.00	-	-
Total	-	10,000	1.00	-	-

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of Number of Equity Shares Outstanding

Particulars		AS AT 31.03.2026		AS AT 31.03.2025	
		Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	-	-	-	-	-
Shares issued during the year	-	10,000	1.00	-	-
Shares bought back during the year	-			-	-
Shares outstanding at the end of the year	-	10,000	1.00	-	-

Details of shareholders holding more than 5% of the total equity shares of the Company

Name of Shareholder		AS AT 31.03.2026		AS AT 31.03.2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Magnum Ventures Limited		9,994	99.94	-	-
				-	-
				-	
				-	

Details of shares held by promoter and promoter groups

Name of Shareholder		AS AT 31.03.2025		AS AT 31.03.2025		
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	% Change during the year
Magnum Ventures Limited		9,994.00	99.94	0.00	0.00	#DIV/0!
PRADEEP KUMAR JAIN		1.00	0.01	0.00	0.00	#DIV/0!
ABHAY JAIN		1.00	0.01	0.00	0.00	#DIV/0!
PARV JAIN		1.00	0.01	0.00	0.00	#DIV/0!
RISHAB JAIN		1.00	0.01	0.00	0.00	#DIV/0!
RITESH JAIN		1.00	0.01	0.00	0.00	#DIV/0!
SHRENIK JAIN		1.00	0.01	0.00	0.00	#DIV/0!
Total		10,000.00	100.00	-	-	#DIV/0!

Note 13

Other Equity		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
A. Securities Premium		-	-
B. General Reserve		-	-
C. Surplus		-0.47	-
D. OCI		-	-
Total		-0.47	-

Note 14

Borrowings		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Secured			
Secured Loan		-	-
		-	-
Unsecured		-	-
-From Related Parties & Others		-	-
		0.50	-
		-	-
Total		0.50	-

MAGNUM PAPERZ LIMITED

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Note 15

Lease Liabilities		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Lease Liability		-	-
Total		-	-

Note 16

Provisions		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Provision for Employee benefits		-	-
		-	-
		-	-
			-
Total		-	-

Note 17

Deferred Tax Liability		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
DTL			
PPE		-	-
DTA		-	-
Ind AS adjustment		-	-
Gratuity		-	-
Leave Encashment		-	-
Bonus		-	-
		-	-
Total		-	-

Note 18

Borrowings		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Secured			
Current maturities of long-term debt*		-	-
Total		-	-

Note 19

Lease Liabilities		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Lease Liability		-	-
Total		-	-

Trade Payable		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer Note (a) below]			
- Amount due		-	-
- Interest on delayed payment		-	-
		-	-
Total Outstanding dues of creditors other than dues to Micro and Small Enterprises		-	-
			-
Total		-	-

MAGNUM PAPERZ LIMITED

MANISH PANDEY & ASSOCIATES, CHARTERED ACCOUNTANTS, NOIDA

Note 20

Other Financial Liabilities		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Other Financial Liabilities		-	-
		-	-
		-	-
Total		-	-

Note 21

Other Current Liabilities		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Other Current Liabilities		-	-
TDS Payable		-	-
Expenses Payable		0.15	-
			-
Total		0.15	-

Note 22

Provisions		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Provision			
		-	-
		-	-
		-	-
		-	
Total		-	-

Note 23

Revenue From Operation		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Gross Revenue			
Sales of Goods/Services		-	-
		-	-
		-	
		-	
Total		-	-

Note 24

Other Income		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Interest Income			
- on FDR		-	-
		-	-
Other Income		-	-
Total		-	-

Note 25

Cost of Material Consumed		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Raw Material Consumed		-	-
Power & Fuel Consumed		-	-
Chemicals		-	-
Stores & Consumables		-	-
Total		-	-

Note 26

Changes in Inventory of Finished Goods & Work in Progress		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Changes in Inventory of Finished Goods		-	-
Changes in Inventory of Work in Progress		-	-
		-	-
Total		-	-

MAGNUM PAPERZ LIMITED

Note 27

Employee Benefit Expense		For the Year ended as on 31.03.2026	For the Year ende 03-2025
Employee Benefit Expenses		-	-
		-	-
		-	-
		-	-
		-	-
Total		-	-

Note 28

Finance Cost		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Interest Expense		-	-
- on Bank Loan-		-	-
		-	-
Others		0.00	-
- Bank Charges			
Total		0.00	-

Note 29

Depreciation & Amortization Expense		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
Depreciation on Tangible Assets		-	-
Amortization of Intangible Assets		-	-
Depreciation on Right to Use Assets		-	-
		-	-
Total		-	-

Note 30

Other Expenses		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
		-	-
Advertisement Expenses		0.15	-
Auditor Remuneration (Including Expenses)		-	-
Business Promotion		-	-
Commission		-	-
Director's Sitting Fees		-	-
Electricity		-	-
Freight		-	-
Insurance Charges		-	-
Internet, Computer & Telephone		-	-
Labour Supply charges		-	-
Legal & Professional		-	-
Postage		-	-
Printing & Stationery		-	-
Rates & taxes		-	-
Rebate, Discount & Written off		-	-
Rent, Hire, Storage Charges		0.32	-
Repair & Maintenance Plant & Machinery & Others		-	-
ROC Expenses		-	-
Vehicle Expense		-	-
Waste Paper unloading expenses		0.47	-
Water Expense (Including Cess)			
Total			

Note 31

Exceptional Items		For the Year ended as on 31.03.2026	For the Year ended as on 31-03-2025
		-	-
Profit (Loss) on Sale of Assets		-	-
		-	-
Total		-	-

MAGNUM PAPERZ LIMITED

NOIDA

CHARTERED ACCOUNTANTS

MAGNUM PAPERZ LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

AS ON 31ST MARCH 2026

CORPORATE INFORMATION

Magnum Paperz is incorporated on 22-09-2025 as wholly owned subsidiary company of Magnum Ventures Limited, to carry on the business of establishing, promoting, acquiring, running, and operating paper mills and allied units for the manufacture, production, processing, converting, importing, exporting, buying, selling, trading, and dealing in all kinds, varieties, and qualities of paper, paperboard, pulp, and converted products thereof, including but not limited to newsprint, writing and printing paper, kraft paper, tissue paper, packaging paper, duplex board, corrugated sheets, boards, wall and ceiling papers, stationery, cartons, packages, boxes, wrappers, and other articles made from paper, pulp, cardboard, corrugated board, cellophane, polythene, cotton, or any substitute or allied materials, and to manufacture, deal in, and provide consultancy in relation to the manufacture, treatment, trading, or otherwise dealing in such paper and allied products.

NOTE- 32

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

a) This financial statements which comprise the Balance sheet, the Statement of Profit and Loss, the Cash flow statement and the Statement of changes in Equity ("Financial Statements") for the period ended on March 31, 2026 have been prepared in accordance with the measurement and recognition principles of Indian Accounting Standards (Ind AS) 34 specified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

b) The scheme of Demerger u/s 230-232 of the Companies Act, 2013 which provides for demerger of Magnum Ventures Limited (demerged company) with Magnum Paperz Limited (Resulting Company). The said demerger was approved in principle by the Board of Directors of Magnum Ventures Limited at its meeting held on August 13, 2025.

c) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

d) The company is complying with the Indian Accounting-Standards (Ind-AS) issued by the ICAI, as per the requirements of the Companies Act, 2013.

MAGNUM PAPERZ LIMITED

Ritesh Jain

2. **Property Plant and Equipment**

Property, plant and equipment (PPE) are carried at cost of acquisition, on current cost basis less accumulated depreciation and accumulated impairment losses, if any. Cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Machinery spares which can be used only in connection with an item of property, plant and equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in Statement of Profit and Loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met. Refer to note 44 regarding significant accounting judgements, estimates and assumptions and provisions for further information about the recorded decommissioning provision.

Subsequent expenditure would be recognized in the carrying amount of PPE when that cost/expense would meet the recognition criteria given in paragraph 7 of Ind AS 16 i.e., it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

3. **Depreciation**

The charge in respect of depreciation is derived after estimating the asset's expected useful life and the expected residual value at the end of its life. The depreciation method, useful lives and residual values of the Company's assets are estimated by the management at the time the asset is acquired and reviewed at financial year end.

Depreciation on fixed assets is provided on the basis of Written down Value method.

4. **FOREIGN EXCHANGE TRANSACTIONS**

a) All the Monetary assets and liabilities in foreign currencies are translated in Indian rupees at the exchange rates prevailing at the Balance Sheet date as notified. The resultant gain / loss are accounted for in the Profit & Loss account.

b) The outstanding foreign exchange transactions are stated at the prevailing exchange rate as on the date of balance sheet.

c) Items of Income and expenditure relating to foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions.

MAGNUM PAPERZ LIMITED

5. INVENTORY VALUATION

a) Stock of raw materials, stores & spares are valued at lower of purchase cost or net realizable value.

b) W.I.P is valued including component of Waste Paper, Chemicals & Stores, Fuel and Other Manufacturing Overheads. Finished goods are valued at cost of production or net realisable value whichever is less. Cost for the purpose of valuation includes raw material consumption, manufacturing expenses and other appropriate overheads there on in accordance with IND AS-2 issued by ICAI.

6. REVENUE RECOGNITION

a) **Sales**

In Paper Division, Revenue is recognized upon transfer of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is reduced for estimated customer returns, rebates and other similar allowances, taxes or duties collected on behalf of the government. An entity shall recognize revenue when the entity satisfies a performance obligation by transferring a goods or services (i.e. an asset) to a customer. An asset is transferred when the customer obtains control of that asset.

b) **Interest Income**

Interest income is recognized as it accrues on a time proportion basis taking in to account the amount of investment and rate applicable.

c) **Misc. Income**

It includes sale of sludge, discarded stores and scrap and revenue is recognized on the basis of dispatches from factory gates and inclusive of GST.

d) **Exports Benefits**

Export benefits are recognized on an accrual basis and when there is a reasonable certainty of realization of such benefits / incentives.

7. IMPAIRMENT OF ASSETS

At the end of each year, the company determines whether a provision should be made for impairment loss on fixed assets by considering the indications that impairment loss may have occurred and where the recoverable amount of any fixed asset is lower than the carrying amount, a provision for impairment loss on fixed assets is made for the difference. Recoverable amount is generally measured using discounted estimated cash flows. Post impairment, depreciation is provided on the revised carrying value of asset over its remaining useful life.

Management is of the view that no such assets exists in the Company.

MAGNUM PAPERZ LIMITED

8. TAXATION

Current tax

Current tax is determined as the amount of tax payable in respect of the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income-tax Act, 1961. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of such deferred tax assets to be utilized.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

MAGNUM PAPERZ LIMITED

9. EARNING PER SHARE

Basic EPS is calculated by dividing the net profit for the year attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding the year is adjusted for events of bonus issue and share split.

For the purpose of calculating Diluted Earnings per Share, the Net Profit for the year attributable to Equity Shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The Company does not have any diluted equity shares at the year end.

10. PROVISIONS, CONTIGENT LIABILITIES AND CONTIGENT ASSETS

A Provision is recognized when the company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (including retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized in profit & loss account but are disclosed in Notes to the Accounts.

11. BORROWING COST

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A Qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

12. RETIREMENT AND OTHER EMPLOYEE BENEFITS

a. Defined Contribution Plan

Employee benefits in the form of provident fund, superannuation, employees' state insurance fund and labour welfare fund are considered as defined contribution plans and the contributions are charged to the profit and loss during the year when the contributions to the respective funds are due and as and when services are rendered by employees

b. Defined Benefit Plan

Gratuity

In accordance with the Payment of Gratuity Act, 1972, as amended, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's

MAGNUM PAPERZ LIMITED

Jitesh Jain

salary and the tenure of employment with the Company. Liabilities with regard tothe Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the projected unit credit method. The Company fully contributes all ascertained liabilities to the gratuity fund maintained with the Insurer.

Defined benefit costs are categorized as follows:

a. service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
b. net interest expense or income; and
c. re-measurement

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and lossesare accounted for as past service costs. Net interest is calculated by applying the discount rate at the beginning ofthe period to the net defined benefit liability or asset.

c. Short-term and other long-term employee benefits

The employees of the Company are entitled to compensate absences. The employees can carry forward a portion of the unutilized accumulating compensated absences and utilize it in future periods or receive cash at retirement or termination of employment. The Company records an obligation for compensated absences in the period in which the employee renders the services that increases this entitlement. The Company measures the expected cost of compensated absences as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company fully contributes all ascertained liabilities to the fund maintained with the Insurer. The Company recognizes accumulated compensated absences based on actuarial valuation. Non-accumulating compensated absences are recognized in the period in which the absence occur.

d. Salary and other short-term benefits

The salary and other short-term benefit i.e. Bonus etc. is being paid to the employees when it becomes due.

Actuarial assumptions in respect of provisions for gratuity and leave encashment at balance sheet date are as follows:

Gratuity

There are no employees in the company during the relevant financial year.

MAGNUM PAPERZ LIMITED

Tilesh Jain

Leave Encashment

There are no employees in the company during the relevant financial year.

13. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past of future cash receipts and payments. The cash flows from operating, investing and financing activities of the Company are segregated.

(B) OTHER NOTES

1. The company is incorporated in September 2025. This financial statement has been made for the special purpose (Demerger) of the Parent Company viz. Magnum Ventures Limited.

2. In the opinion of the management, current assets, loans and advances are of the value stated if realised in the ordinary course of business except otherwise stated. The provision for all the known liabilities is adequate and not in excess of the amount considered reasonable.

3. RELATED PARTY TRANSACTION DISCLOSURE:

The related parties, as defined by Ind-AS 24 'Related Party Disclosure' issued by the Institute of Chartered Accountants of India, in respect of which disclosure have been made, have been identified on the basis of disclosure made by the managerial persons and taken on record by the board.

We have identified all the related parties and transactions with all such information provided to you as under complete in all respects:

Disclosure of Related Party transactions for the Period Ended March 31,2026.

Sl. No.	Particulars	Key Management personnel/ Director/ Holding Company
10	Magnum Ventures Limited (Holding Company) Subscription in share capital of Magnum Paperz Limited	 1,00,000

Sl. No.	Particulars	Key Management personnel	Relative of key management personnel

1	Loan Outstanding as on 31.03.26	50000	-
2	**Unsecured loan from Directors(Outstanding as on 31.03.26)**		
	Mr. Abhay Jain	-	-
	Mr. Pradeep Kumar Jain	50000	-
	Mr. Ritesh Jain	-	-
	Mr. Shrenik Jain	-	
	Unsecured loan taken from Directors (During the Period)		
	Mr. Abhay Jain	-	
	Mr. Pradeep Kumar Jain	50000	
	Mr. Ritesh Jain	-	
	Mr. Shrenik Jain	-	
	Unsecured loan Repayment to Directors(During the Period)		
	Mr. Abhay Jain	-	
	Mr. Pradeep Kumar Jain	-	
	Mr. Ritesh Jain	-	
	Mr. Shrenik Jain	-	
3	**Remuneration of Directors**		
	Mr. Pradeep Kumar Jain	-	
	Mr. Abhay Jain	-	
	Mr. Ritesh Jain	-	
	Mr. Shrenik Jain	-	

Names of the related parties and descriptions of relationships

S.No	Relation	Name of the Person
1	Directors	Mr. Pradeep Kumar Jain

MAGNUM PAPERZ LIMITED

Ritesh Jain

		Mr. Abhay Jain Mr. Shrenik Jain Mr. Ritesh Jain
2	Holding Company	Magnum Ventures Limited

4. Additional Regulatory Information

(i) Revaluation of Property, Plant and Equipment -

The company has not revalued its Property, Plant and Equipment during the financial year 2025-26.

(ii) No Loans or Advances has been granted to promoters, directors, KMPs and related parties during the period ended on March 31, 2026.

(iii) Capital Work in Progress

Particulars	Year ended March 31,2026 (Rs. In lacs)	Year ended March 31,2025 (Rs. In lacs)
Balance at the beginning	-	-
Additions	-	-
Transferred to cost of Property, plant & equipment	-	-
(Provision)/Reversal for impairment/(write off) (Net)	-	-
Balance at the end	-	-

Ageing of tangible assets under development

	As at March 31,2026				
Particular	**Up to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Project in progress	-	-	-	-	-
As at March 31,2026	-	-	-	-	-

(iv) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder during the period ended March 31st, 2026.

MAGNUM PAPERZ LIMITED

Ritesh Jain

(v) The company has not obtained any borrowings from the banks and financial institutions on the basis of security of current assets.

(vi) The Company has not been declared as willful defaulter by any bank or financial Institution or other lender during the period ended March 31st, 2026.

(vii) The company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(viii) The Company has no subsidiary as at March 31st, 2026 and accordingly clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

(ix) **Undisclosed Income**

There are no transactions not recorded in the books of accounts during the period ended March 31st, 2026 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

There are no previously unrecorded income and related assets to be recorded in the books of account during the period ended March 31st, 2026 and March 31st, 2025.

(x) **Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the period ended March 31st, 2026.

(xi) **Utilisation of Borrowed funds and share premium:**

(A) During the period ended and as at March 31st, 2026, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) During the period ended and as at March 31st, 2026, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

MAGNUM PAPERZ LIMITED

(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

The above Note on Significant Accounting Policies 1 to 13 and Other Note 1 to 4 form an integral part of the Balance Sheet as at 31st March 2026 and has been authenticated as such.

For Manish Pandey and Associates

Chartered Accountants

FRN: 019807C

CA. Ravinder Panwar

Partner

MRN: 549996

UDIN: 26549996BZEVIFMK8175

Date: 27-05-2026

Place: Ghaziabad

For and on behalf of the Board of Directors

Mr. Pardeep Kumar Jain	**Mr. Ritesh Jain**
Director	**Director**
DIN: 00024879	**DIN: 11310785**

Manish Pandey & Associates
Chartered Accountants
B-102, First Floor, Sector-6, Noida (U.P.)

To
The Board of Directors
M/s MAGNUM VENTURES LIMITED

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

We have reviewed the accompanying Statement of unaudited standalone financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended June 30, 2026 and year to date results for the period from 1 April 2026 to 30 June 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

1. The Hon'ble Executive Director ('ED) of SEBI has passed an order dated May 31, 2023 (bearing No. QJA/SP/CFID/FID-SEC4/26875/2023-24) in the matter of M/s Magnum Ventures Limited and imposed penalty under section 15HA & 15HB of the SEBI Act, 1992 amounting to Rs. 12,00,000 on the company and collectively a penalty of Rs. 54,00,000 on directors and KMPs of the Company and restrained them from accessing the securities market and further prohibited

from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever, for a period of one year from the date of this Order. The provision of Rs. 12,00,000 has been made in the books of accounts.

Subsequent to the said order, the Company has appealed before the Hon'ble Securities Appellate Tribunal, Mumbai ('Hon'ble SAT'), however Hon'ble SAT vide its order dated July 13, 2023 did not provide any interim relief to the company and directed the Company to deposit the penalty amount which shall be subject to the result of the appeal.

We observe that the company had duly deposited the penalty amount in compliance to the order of Hon'ble SAT and the matter was listed for August 11, 2026 wherein the matter has further been adjourned to October 15, 2026.

2. We are unable to comment if the inventory has been physically verified by the management in the said period, since it being a technical matter we are unable to comment upon the adequacy, quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity as certified by the management.

3. We are unable to comment if the Property, Plant & Equipment has been physically verified by the management in the said period. Accordingly, we are unable to comment upon the existence and method being used for valuation of the fixed assets.

4. The company had made deposits amounting to Rs. 300.00 lakhs with Bank of Baroda. The company has informed that such payment has been made to cover the expenses to be incurred by Bank of Baroda in order to withdraw the cases filed by them against the company at various forums.

5. Balances of debtors and creditors and advances as at June 30, 2026 are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.

6. Trade Receivable amounts to Rs. 5753.85 lacs, out of which trade receivables amounting to Rs. 196.44 lacs are outstanding for more than six months, out of which debtors of Rs. 46.04 lacs are under litigation.

Our conclusion on statement is not modified in respect of these matter

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manish Pandey and Associates

Chartered Accountants

FRN. 019807C



CA Ravinder Panwar

Partner

MRN.:549996

UDIN: 26549996FFVLRJ9134

Place: Ghaziabad

Date: 14-08-2026

MAGNUM VENTURS LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: Room No. 101, 64/6, Site-IV, Sahibabad Industrial Area,
Ghaziabad-201010, Uttar Pradesh
Web-Site: www.magnumventures.in, E-mail: info@magnumventures.in

Statement of Un-Audited Standalone Financial Results for the Quarter and Year ended on 30th June, 2026

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Year ended	Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Un-Audited	Audited	Un-Audited	Audited
	INCOME				
I	Revenue from operations	12,340.63	12,870.82	11,577.15	46,496.64
II	Other income	33.53	98.59	26.63	182.95
III	**Total Income (I + II)**	**12,374.16**	**12,969.41**	**11,603.78**	**46,679.59**
IV	**EXPENSES**				
(a)	Cost of Material Consumed	8,684.99	10,362.64	8,080.74	32,330.94
(b)	Purchases of Stock-In-Trade	-	-		-
(c)	Change in Inventory of Finished Goods & W.I.P	-475.05	(2402.10)	549.19	-2,257.79
(d)	Employee Benefit Expense	1,475.66	1,507.38	1,327.61	5,523.63
(e)	Finance Cost	920.14	1,082.02	894.57	3,968.19
(f)	Depreciation and amortization expense	1,083.14	1,073.40	1,394.92	4,646.37
(g)	Other Expenses	1,084.49	1,048.16	948.41	4,062.83
	Total Expenses (IV)	**12,773.37**	**12,671.49**	**13,195.44**	**48,274.18**
V	**Profit Before Tax and Exceptional Items and tax**	**-399.21**	**297.91**	**-1,591.65**	**-1,594.58**
VI	**Exceptional Items**	-	-	-	-
VII	**Profit Before Tax (V - VI)**	**-399.21**	**297.91**	**-1,591.66**	**-1,594.59**
VIII	**Tax Expenses (Net)**				
	(1) Current tax		-		
	(2) Deferred tax	428.50	(234.58)	224.24	(457.20)
	(3) Earlier Year Tax		-		
	Total Tax Expenses (Net)	428.50	(234.58)	224.24	(457.20)
IX	**Profit & Loss For the Period (VII- VIII)**	**-827.70**	**532.49**	**-1,815.89**	**-1,137.39**
X	**Other Comprehensive Income**				
(a)	**Items that will not be reclassified to Profit or Loss**		-		
	(i) Remeasurement of gains/ (loss) on the defined benefit plans	-	77.99	-	77.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-19.63	-	-19.63
	(iii) Revaluation surplus	-	-		
	(iv) Income tax relating to revaluation surplus	-	-		
(b)	**Items that will be reclassified subsequently to Profit or Loss**	-	-		-
	Tax Impact on Other Comprehensive Income	-	-		
	Other Comprehensive Income for the period (Net of Income Tax)	-	58.36	-	58.36
XI	**Total Profit after Comprehensive Income for the period (IX + X)**	**-827.70**	**590.85**	**-1,815.88**	**-1,079.03**
XII	**Paid up Equity Share Capital (Face Value Rs. 10/- per share)**	**6841.13**	**6,841.13**	**6641.13**	**6,841.13**
XIII	**Earnings per equity share:**				
	(1) Basic	(1.21)	0.79	-2.73	-1.69
	(2) Diluted	(1.21)	0.79	-2.73	-1.69

MAGNUM VENTURES LIMITED

Standalone Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulation, 2015

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Un-Audited	Audited	Un-Audited	Audited
1	**Segment Revenue**				
	Paper	10,226.96	8,972.59	9,528.10	35,719.86
	Hotel	2,147.20	3,996.83	2,075.68	10,959.73
	Less: Inter Segment Revenue			-	-
	Total	**12,374.16**	**12,969.42**	**11,603.78**	**46,679.59**
2	**Segment Results**				
	Paper	375.63	-497.27	-745.04	-396.21
	Hotel	145.30	1,877.20	47.95	2,769.82
	Less: Finance Cost	920.14	1,082.02	894.57	3,968.19
	Total	**-399.21**	**297.91**	**-1,591.66**	**-1,594.57**
3	**Segment Assets**				
	Paper	71,291.72	66,871.81	76,581.93	66,871.81
	Hotel	54,717.22	55,439.56	38,371.93	55,439.56
	Total	**126,008.94**	**122,311.37**	**114,953.86**	**122,311.37**
4	**Segment Liabilities**				
	Paper	41,509.13	36,599.22	45,352.12	36,599.22
	Hotel	16,349.29	16,733.93	1,879.91	16,733.93
	Total	**57,858.42**	**53,333.15**	**47,232.02**	**53,333.15**
5	**Capital Employed (Segment Assets - Segment Liabilities)**				
	Paper	29,782.59	30,272.59	31,229.83	30,272.59
	Hotel	38,367.93	38,705.63	36,492.02	38,705.63
	Total	**68,150.52**	**68,978.22**	**67,721.85**	**68,978.22**

MAGNUM VENTURES LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In Lacs)

S.No.	Particulars	As on 30th June, 2026	As on 31st March, 2026
A	**ASSETS**		
1	**Non Current Assets**		
	a) Property Plant and Equipment	97,251.60	87,286.33
	b) Capital work in Progress	-	9,918.28
	c) Intangible Assets	8.46	6.37
	d) Right of Use Asset	2,570.50	2,697.45
	e) Financial Assets	-	-
	i. Investment in Subsidiary	1.00	1.00
	ii. Other Financial Assets	587.74	602.44
	Sub Total Non-Current Asset	**100,419.31**	**100,511.85**
	Current assets		
2	a) Inventories	11,368.97	9,583.47
	b) Financial Assets	-	-
	i. Trade receivables	5,753.85	6,051.20
	ii. Cash and cash equivalents	831.68	468.42
	iii. Bank Balance other than above	2,603.54	549.96
	iv. Loans	18.05	22.57
	v. Other Financial Asset	10.40	11.81
	c) Other Current Assets	5,003.14	5,112.09
	Sub Total Current Asset	**25,589.63**	**21,799.52**
	TOTAL ASSETS	**126,008.94**	**122,311.37**
B	**EQUITY AND LIABILITIES**		
	Equity		
3	a)Equity Share Capital	6,841.13	6,841.13
	b) Other Equity	61,309.39	62,137.09
	Sub Total Equity	**68,150.53**	**68,978.22**
	Liabilities		
	Non-current liabilities		
4	a) Financial Liabilities		
	i. Borrowings	26,090.01	22,347.16
	ii. Lease Liabilities	2,844.45	2,881.45
	b) Provisions	750.32	758.39
	c) Deferred Tax Liabilities (Net)	17,727.54	17,299.04
	Sub Total Non-Current Liabilties	**47,412.32**	**43,286.04**
	Current Liabilities		
5	a) Financial Liabilities		
	i. Borrowings	1,360.31	1,085.68
	ia. Lease Liabilities	397.61	470.56
	ii. Trade Payable	-	-
	Total Outstanding dues of Micro Enterprises and Small Enterprises	695.15	590.84
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	5,279.61	4,858.04
	iii. Other Financial Liabilities	1,438.60	1,736.19
	b) Other Current Liabilities	875.06	1,002.63
	c) Provisions	399.77	303.19
	Sub Total Current Liabilties	**10,446.11**	**10,047.12**
	TOTAL EQUITY AND LIABILITIES	**126,008.94**	**122,311.37**

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 of SEBI (LODR) Regulations based on Standalone Financial Results

		2026-27 (June -26) Quarter	2025-26 (March-26) Quarter	2025-26 (June-25) Quarter	2025-26 (Yearly)
1	Current Ratio	2.45	2.17	2.17	2.17
2	Debt-Equity Ratio	0.40	0.34	0.27	0.34
3	Debt Service Coverage Ratio	0.23	2.06	0.21	0.66
4	Return on Equity	-0.01	0.01	-0.03	-0.02
5	Inventory Turnover Ratio	1.18	1.35	1.85	5.82
6	Trade Receivable Turnover Ratio	2.10	2.43	1.95	7.79
7	Trade Payable Turnover Ratio	1.72	1.56	1.87	6.65
8	Net Capital Turnover Ratio	0.81	1.10	1.12	3.96
9	Net Profit Ratios	-6.71	4.14	-15.69	-2.45
10	Return on Capital Employed	0.00	0.01	-0.01	0.02
11	Return on Investments	-			
12	Interest Service Coverage Ratio	0.61	1.38	-0.95	0.56
13	Long Term Debt to Working Capital	1.72	1.90	1.59	1.90
14	Operating Profit Margin	-3.51	1.55	-13.98	-3.82
15	Net Profit Margin	-6.71	4.14	-15.69	-2.45
16	Current Liability Ratio	0.18	0.19	0.19	0.19
17	Outstanding Redeemable Preference Shares (Rs. In Lacs)	325.00	325.00	525.00	325.00
18	Outstanding Debt Excluding Lease liabilities (Rs. In Lacs)	27,450.32	23,432.84	18,282.77	23,432.84
19	Capital Redemption Reserve (Rs. In Lacs)				
20	Debenture Redemption Reserve (Rs. In Lacs)				
21	Net Worth (Rs. In Lacs)	22,310.71	22,631.93	18,864.39	22,631.93
22	Net Profit after tax (Rs. In Lacs)	-827.70	532.49	-1,815.89	-1,137.38
23	Basic and Diluted Earnings per share (Rs. Per share)				
	Basic EPS	-1.21	0.79	-2.73	-1.69
	Diluted EPS	-1.21	0.79	-2.73	-1.69
24	Bad Debt to Account Receivable ratio				
25	Total debt to total assets ratio	0.22	0.19	0.16	0.19

MAGNUM VENTURES LIMITED

Notes:

1. This unaudited standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. Nil investors complaint was pending at the beginning of the quarter, during the quarter no complaint was received, Nil Complaint was pending as on 30th June, 2026.
3. After Review by the Audit Committee, the above standalone Financial Results have been approved by the Board of Directors at its meeting held on 14th August, 2026.
4. The Company has issued and allotted 18% Listed Secured Non-convertible Debentures (NCD's) of INR 50 crores on 16th June, 2026 to NEO Special Credit Opportunities Fund.
5. The Company has partially redeemed Non-convertible debentures amounting of Rs. 1,63,43,698/- pursuant to the terms attached to such NCDs on 30th June, 2026.
6. The Company has received Observation Letters from BSE Limited and the National Stock Exchange of India Limited in respect of the proposed Scheme of Arrangement amongst Magnum Ventures Limited and Magnum Paperz Limited and their respective shareholders and creditors, under Sections 230 to 232 read with section 66 and other applicable provisions of the Companies Act, 2013. The company is in the process of filing the necessary application with the Hon'ble National Company Law Tribunal.
7. The financial results for the quarter ended 30th June, 2026 are available on the Company's website (www.magnumventures.in) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
8. The figures for the previous period have been regrouped/ rearranged wherever necessary.
9. EPS for the Quarter are not annualised.

For Magnum Ventures Limited

Parveen Jain
(Chairperson)

Date: 14.08.2026
Place: Ghaziabad

These standalone financial statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For Magnum Ventures Limited

MAGNUM VENTURES LIMITED

Parv Jain
(Chief Financial Officer)

Date: 14.08.2026
Place: Ghaziabad

MAGNUM VENTURES LIMITED

STANDALONE BALANCE SHEET AS AT 30TH JUNE, 2026

CIN No. L21093DL1980PLC010492

PARTICULARS	Note No.	For the Year ended as on 30.06.2026	For the Year ended as on 31.03.2026
		Rs in Lacs	Rs in Lacs
ASSETS			
Non Current Assets			
a) Property Plant and Equipment	1(a)	97,251.60	87,286.33
b) Capital Work-in-Progress	1(b)	-	9,918.28
c) Intangible Assets	2	8.46	6.37
d) Right of Use Asset	3	2,570.50	2,697.45
e) Financial Assets		-	-
i. Investments	4	1.00	1.00
ii. Loans			
iii. Other Financial Assets	5	587.74	602.44
Total Non-Current Asset		**100,419.31**	**100,511.85**
Current assets			
a) Inventories	6	11,368.97	9,583.47
b) Financial Assets			
i. Trade receivables	7	5,753.85	6,051.20
ii. Cash and cash equivalents	8	831.68	468.42
iii. Bank Balance other than above	8.1	2,603.54	549.96
iv. Loans	9	18.05	22.57
v. Other Financial Asset	10	10.40	11.81
c) Other Current Assets	11	5,003.14	5,112.09
Total Current Asset		**25,589.63**	**21,799.52**
TOTAL ASSETS		**126,008.94**	**122,311.38**
EQUITY AND LIABILITIES			
Equity			
a)Equity Share Capital	12	6,841.13	6,841.13
b) Other Equity	13	61,309.39	62,137.10
Total Equity		**68,150.53**	**68,978.22**
Liabilities			
Non-current liabilities			
a) Financial Liabilities			
i. Borrowings	14	26,090.01	22,347.16
ii. Lease Liabilities	15	2,844.45	2,881.45
b) Provisions	16	750.32	758.39
c) Deferred Tax Liabilities (Net)	17	17,727.54	17,299.04
Total Non-Current Liabilties		**47,412.32**	**43,286.04**
Current Liabilities			
a) Financial Liabilties			
i. Borrowings	18	1,360.31	1,085.68
ia. Lease Liabilities		397.61	470.56
ii. Trade Payable	19		
Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer Note (a) below]		695.15	590.84
Total Outstanding dues of creditors other than dues to Micro and Small Enterprises		5,279.61	4,858.04
iii. Other Financial Liabilities	20	1,438.60	1,736.19
b) Other Current Liabilities	21	875.06	1,002.63
c) Provisions	22	399.77	303.19
Total Current Liabilties		**10,446.11**	**10,047.12**
TOTAL EQUITY AND LIABILITIES		**126,008.94**	**122,311.37**

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Significant Accounting Policies
& Other Notes to Accounts
See accompanying notes to financial statements

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain
Managing Director
Din: 00024879

Mr. Parv Jain
Chief Financial Officer

Mr. Parveen Jain
Director
Din: 00423833

Ms Aaina Gupta
(Company Secretary)
M.No. A43233

MAGNUM VENTURES LIMITED

Date: 14.08.2026
Place: Sahibabad

MAGNUM VENTURES LIMITED

STANDALONE PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 30TH JUNE, 2026

CIN No. L21093DL1980PLC010492

Rs in Lacs

Particulars	Refer Note No.	For the Year ended as on 30.06.2026	For the Year ended as on 31.03.2026
Revenue from operations	23	12,340.63	46,496.64
Other income	24	33.53	182.95
Total Income		**12,374.16**	**46,679.59**
Expenses			
Cost of Material Consumed	25	8,684.99	32,330.94
Change in Inventory of Finished Goods & W.I.P	26	-475.05	-2,257.79
Employee Benefit Expense	27	1,475.66	5,523.63
Finance Cost	28	920.14	3,968.19
Depreciation and amortization expense	29	1,083.14	4,646.37
Other Expenses	30	1,084.49	4,062.83
Total Expenses		**12,773.37**	**48,274.17**
Profit Before Tax and Exceptional Items and tax		**-399.21**	**-1,594.57**
Exceptional Items	31	-	-
			-
Profit Before Tax		**-399.21**	**-1,594.57**
Tax expense:			-
Current tax			-
Deferred tax		428.50	-457.20
Earlier Year Tax			-
			-
Profit For the Year	**A**	**-827.70**	**-1,137.38**
			-
Other Comprehensive Income			-
Items that will not be reclassified to profit or loss			-
(i) Remeasurement of gains/ (loss) on the defined benefit plans		-	77.99
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-19.63
(iii) Revaluation surplus			
(iv) Income tax relating to revaluation surplus			-
Total Other Comprehensive Income	**B**	**-**	**58.36**
			-
Total Comprehensive Income	**(A+B)**	**-827.70**	**-1,079.01**
			-
Earnings per equity share:			-
(1) Basic		-1.21	-1.69
(2) Diluted		-1.21	-1.69
Significant Accounting Policies & Other Notes to Accounts See accompanying notes to financial statements	32		

For and On Behalf of the Board of Directors

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M.No. A43233

MAGNUM VENTURES LIMITED

Date: 14.08.2026
Place: Sahibabad

MAGNUM VENTURES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH JUNE, 2026

PARTICULARS	Amount (in Lakhs) As at 30-06-2026		Amount (in Lakhs) As at 31-03-2026	
CASH FLOW FROM OPERATIONS				
A) Profit before Taxation		-399.21		-1,594.57
B) Adjustments for				
i Depreciation on Property, plant and Equipment and intangibles	956.10		4,138.60	
ii Depreciation on Right to Use assets	126.94		507.77	
iii Interest expenses	909.99		3,911.01	
iv Interest income	-12.63		-56.28	
vi Profit on Sale of Fixed Asset	-		-	
vi Other Non-cash items	3.44		27.34	
		1,983.84		8,528.44
Operating profit before working capital changes		**1,584.63**		**6,933.87**
C) (increase)/ Decrease in Current Assets				
i Inventories	-1,785.50		-3,196.74	
ii Trade Receivables	297.36		-158.93	
iii Loans (Current)	4.52		6.86	
iv Other Current Assets	108.95		241.83	
v Other Financial Assets (Current)	1.41		-1.99	
vi Other Financial Assets (Non-Current)	14.70		-39.71	
Increase / (Decrease) in Current Liabilites				
i Trade Payables	525.88		1,061.32	
ii Provisions (Current)	96.58		19.94	
iii Provisions (Non-Current)	-8.07		59.48	
vi Other Current Liability	-127.57		397.19	
vii Other Financial Liability	-297.59		926.82	
		-1,169.33		-683.91
Cash generated from operations		**415.30**		**6,249.95**
Income tax & FBT				
Effect of Extra Ordinary Item		-		-
NET CASH FROM OPERATIONS		**415.30**		**6,249.95**
INVESTING ACTIVITIES				
i Additions to Capital work in progress	-976.09		-9,266.92	
ii Additions to fixed assets	-27.00		-315.43	
iii Sale of fixed asets	-		-	
iv Additions to ROU (Net)	-		-	
v Interest Income	12.63		56.28	
vi Investment in Subsidiary Company	-		-1.00	
NET CASH FROM INVESTING ACTIVITIES		**-990.46**		**-9,527.06**
FINANCING ACTIVITIES				
i Issue of Share including securities premium (Net)	-		600.00	
ii Prepayment of Preference	-		-200.00	
iii Issue of NCDs (Net)	5,000.00		-	
iv Secured Term Loan from TFCI (Net)	-		15,000.00	
v Repayment of NCD	-		-15,000.00	
vi Warrant	-		-	
vii Borrowings (Net)	-988.06		6,524.55	
viii Interest Paid/Payable	-909.99		-3,911.01	
ix Payment of lease liabilities	-109.95		-402.80	
NET CASH FROM FINANCING ACTIVITIES		**2,992.00**		**2,610.74**
Net Change in cash and cash equivelants (A+ B + C)		2,416.84		-666.37
Cash and cash equivalents at the beginning of the period (See Note-8 & 8.1)		1,018.38		1,684.76
Cash and cash equivalents at the end of the period (See Note-8 & 8.1)		**3,435.22**		**1,018.38**

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain
Managing Director
Din: 00024879

Mr. Parv Jain
Chief Financial Officer

Date: 14.08.2026
Place: Sahibabad

Mr. Parveen Jain
Director
Din: 00423833

Ms Aaina Gupta
(Company Secretary)
M.No. A43233

MAGNUM VENTURES LIMITED

MAGNUM VENTURES LIMITED

Standalone Statement of Changes in Equity for the year ended 30th June, 2026

Equity Share Capital

Particulars	Equity Share Capital
As on 1st April 2025	6,641.13
Changes in Equity Share Capital	200.00
As on 31st March 2026	**6,841.13**
Changes in Equity Share Capital During The Year	-
As on 30th June 2026	**6,841.13**

Other Equity

(1) Current Reporting Period

Particular	Reserve and Surplus					Money received against share warrants	Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Reserve for Preference Share	Capital Reserve	Retained Earning		Remeasurement of net defined benefit Plans	Revaluation Surplus	
Balance at 1st April 2026	11,267.77	-	491.89	2,160.08	1,709.19	0.00	161.84	46,346.30	62,137.09
Forfeiture of Share Warrants				-		-			-
Changes in accounting policy or prior period errors	-	-	-		-	0.00	-	-	0.00
Restated balance at the beginning of the reporting period,	-	-	-		-	-	-	-	-
Profit for the year			-		-827.70	-		-	-827.70
Other Comprehensive Income for the year	-	-	-		-	-	-	-	-
Transfer in retained earnings	-	-	-		-	-	-	-	-
Issue of Shares under warrants	-	-	-		-	-	-	-	-
Amount received against issue of share warrant	-	-	-		-	-	-	-	-
Amount received against issue of Equity Shares	-							-	-
Redemption of preference share	-		-		-	-	-	-	-
Asset Revaluation (Net of Tax)	-	-	-		-	-	-	-	-
Any other change to be specified(Depreciation on Revalued Assets net of Tax)					506.49			-506.49	-
Any other change to be specified(Utilization for Share issue Expenses as per Section 52 of Companies Act, 2013)	-	-	-		-	-	-	-	-
Balance as at June 30, 2026	**11,267.77**	-	**491.89**	**2,160.08**	**1,387.98**	**0.00**	**161.84**	**45,839.81**	**61,309.40**

(2) Previous Reporting Period

Particular	Reserve and Surplus					Money received against share warrants	Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Reserve for Preference Share		Retained Earning		Remeasurement of net defined benefit Plans	Revaluation Surplus	
Balance at 1st April 2025	**10,867.77**	-	**572.40**	-	**591.74**	**2,160.09**	**103.48**	**48,601.14**	**62,896.61**
Forfeiture of Share Warrants				2,160.08		-2,160.09			-0.00
Changes in accounting policy or prior period errors	-	-	-		-	-	-	-	-
Restated balance at the beginning of the reporting period,	-	-	-		-	-	-	-	-
Profit for the year			-		-1,137.38	-		-	**-1,137.38**
Other Comprehensive Income for the year	-	-	-		-	-	58.36	-	**58.36**
Transfer in retained earnings	-	-	-		-	-	-	-	-
Issue of Shares under warrants	-	-	-		-	-	-	-	-
Amount received against issue of share warrant	-	-	-		-	-	-	-	-
Amount received against issue of Equity Shares	400.00							-	**400.00**
Redemption of preference share			-80.51		-	-	-	-	**-80.51**
Asset Revaluation (Net of Tax)			-		-	-	-	-	-
Any other change to be specified(Depreciation on Revalued Assets net of Tax)					2,254.83			-2,254.83	-
Any other change to be specified(Utilization for Share issue Expenses as per Section 52 of Companies Act, 2013)		-	-		-	-	-	-	-
Balance as at March 31, 2026	**11,267.77**	-	**491.89**	**2,160.08**	**1,709.19**	**0.00**	**161.84**	**46,346.30**	**62,137.10**

MAGNUM VENTURES LIMITED

Aarti Gupta

Parveen Jain

Note 1 (a) Property, Plant & Equipment

Particulars	Land	Building & Site	Computer	Furniture & Fixture	Plant & Machinery	Vehicles	Electric Installation	Generator	Office Equipment	Fire Fighting Equipment	Deinking Plant	Turbine	Total
Gross carrying value as at April 1, 2026	35,581.62	21,015.11	127.98	7,576.43	43,138.10	701.58	3,776.21	778.48	210.77	34.89	6,368.91	8,724.10	128,034.17
Additions	-	3.85	2.04	-	10,896.02	-	15.18	-	2.29	-	-	-	10,921.37
Adjustment due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as at June 30, 2026	35,581.62	21,018.96	130.02	7,576.43	54,036.12	701.58	3,791.39	778.48	213.06	34.89	6,368.91	8,724.10	138,955.55
													-
Accumulated depreciation as at April 1, 2026	-	6,385.61	105.54	6,205.97	19,038.97	489.27	2,694.61	419.11	179.67	34.89	1,984.68	3,209.53	40,747.85
Depreciation	-	180.33	4.07	52.90	439.42	16.53	67.15	10.86	3.59	-	79.07	102.16	956.10
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Elimination due to revaluation	-												-
Accumulated depreciation as at June 30, 2026	-	6,565.94	109.61	6,258.87	19,478.40	505.80	2,761.76	429.97	183.26	34.89	2,063.76	3,311.69	41,703.94
													-
Carrying value as at April 1, 2026	35,581.62	15,386.34	26.05	1,571.47	25,858.62	163.16	1,405.69	409.70	37.21	-0.00	4,722.82	5,946.82	91,109.49
Carrying value as at June 30, 2026	35,581.62	14,453.02	20.41	1,317.56	34,557.72	195.77	1,029.63	348.51	29.79	-0.00	4,305.15	5,412.40	97,251.60

Particulars	Land	Building & Site	Computer	Furniture & Fixture	Plant & Machinery	Vehicles	Electric Installation	Generator	Office Equipment	Fire Fighting Equipment	Deinking Plant	Turbine	Total
Gross carrying value as at April 1, 2025	35,581.62	21,015.11	108.56	7,535.86	43,054.32	578.74	3,746.42	778.48	196.94	34.89	6,368.91	8,718.89	127,718.74
Additions	-	-	19.42	40.57	83.78	122.84	29.79	-	13.83	-	-	5.21	315.43
Adjustment due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2026	35,581.62	21,015.11	127.98	7,576.43	43,138.10	701.58	3,776.21	778.48	210.77	34.89	6,368.91	8,724.10	128,034.17
													-
Accumulated depreciation as at April 1, 2025	-	5,628.77	82.52	5,964.39	17,195.70	415.58	2,340.73	368.78	159.73	34.89	1,646.09	2,772.07	36,609.25
Depreciation	-	756.83	23.02	241.58	1,843.28	73.69	353.88	50.32	19.94	-	338.59	437.46	4,138.60
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Elimination due to revaluation	-												-
Accumulated depreciation as at March 31, 2026	-	6,385.61	105.54	6,205.97	19,038.97	489.27	2,694.61	419.11	179.67	34.89	1,984.68	3,209.53	40,747.85
													-
Carrying value as at April 1, 2025	35,581.62	15,386.34	26.05	1,571.47	25,858.62	163.16	1,405.69	409.70	37.21	-0.00	4,722.82	5,946.82	91,109.49
Carrying value as at March 31, 2026	35,581.62	14,629.51	22.45	1,370.46	24,099.13	212.30	1,081.60	359.37	31.10	-0.00	4,384.22	5,514.56	87,286.33

Note 1 (b) Capital Work-in-Progress

Particulars	Year ended June 30,2026	Year ended March 31,2026
Balance at the beginning	9,918.28	651.36
Additions	976.09	9,266.92
Transferred to cost of Property, plant & equipment	10,894.37	-
(Provision)/Reversal for impairment/(write off) (Net)		
Balance at the end	-	9,918.28

Ageing of tangible assets under development

	As at June 30, 2026				
Particular	Up to 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	-	-	-	-	-
As at March 31,2026	-	-	-	-	-

	As at March 31,2026				
Particular	Up to 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	9,918.28	-	-	-	9,918.28
As at March 31,2025	9,918.28	-	-	-	9,918.28

MAGNUM VENTURES LIMITED-STANDALONE

Note 2

Intangible Asset		Rs in Lacs Amount
Gross carrying value as at April 1, 2026		59.09
Additions		2.20
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at June 30, 2026		**61.29**
Accumulated depreciation as at April 1, 2026		52.72
Depreciation		0.10
Accumulated depreciation on deletions		-
Gross carrying value as at June 30, 2026		**52.82**
Carrying value as at April 1, 2026		**6.37**
Carrying value as at June 30, 2026		**8.47**
Gross carrying value as at April 1, 2025		59.09
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2026		**59.09**
Accumulated depreciation as at April 1, 2025		52.72
Depreciation		-
Accumulated depreciation on deletions		-
Gross carrying value as at March 31, 2026		**52.72**
Carrying value as at April 1, 2025		**6.37**
Carrying value as at March 31, 2026		**6.37**

Note 3

Right of Use Asset		Amount
Gross carrying value as at April 1, 2026		4,430.75
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at June 30, 2026		**4,430.75**
Accumulated depreciation as at April 1, 2026		1,733.30
Depreciation		126.94
Accumulated depreciation on deletions		-
Gross carrying value as at June 30, 2026		**1,860.25**
Carrying value as at April 1, 2026		**2,697.45**
Carrying value as at June 30, 2026		**2,570.50**
Gross carrying value as at April 1, 2025		4,430.75
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2026		**4,430.75**
Accumulated depreciation as at April 1, 2025		1,225.53
Depreciation		507.77
Accumulated depreciation on deletions		-
Gross carrying value as at March 31, 2026		**1,733.30**
Carrying value as at April 1, 2025		**3,205.22**
Carrying value as at March 31, 2026		**2,697.45**

Note 4

Investments		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Investment in Equity Shares Investment in Subsidiary Company (WOS- Magnum Paperz Limited) 10000 Unquoted Equity Shares of Rs 10 each (Previous Year Nil)		1.00	1.00
Total		1.00	**1.00**

MAGNUM VENTURES LIMITED

Note 5

Rs in lacs

Other Financial Assets		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Security Deposits *		587.74	602.44
Total		587.74	602.44

* Security Deposits includes the amount of Rs. 3 Cr. Deposit with Bank of Baroda in respect of expenses to be incurred for the purpose of withdrawal of legal cases

Note 6

Inventories		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
(As Valued & Certified by the Management)			
Raw Material		3,965.25	2,785.37
Work-In-Progress		97.27	459.04
Finished Goods		6,452.94	5,616.12
Chemicals		344.17	310.04
Stores & Consumables		221.32	252.50
Hotel Stock		52.72	52.72
Fuel		235.30	107.69
			-
Total		11,368.97	9,583.47

Note 7

Trade Receivables		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Considered good- Secured		-	-
Considered good- Unsecured		5,753.85	6,051.20
Having Significant increase in credit risk		-	-
Credit Impaired		-	-
		5,753.85	6,051.20
Less: Allowances for expected credit loss		-	-
Total		5,753.85	6,051.20

Note 8

Cash & Cash Equivalents		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Balance with scheduled banks in current accounts *		819.91	433.51
Cash in Hand		11.77	34.91
			-
Total		831.68	468.42

* In terms of issue of NCDs, the company is required to open the Escrow Accounts. The company has opened three Escrow Accounts with HDFC Bank as follows:

Account Number	Nature		
57500001425321	NCD Subscription Account		
57500001423798	Collection Account (Paper Division)		
57500001424074	Collection Account (Hotel Division)	The company has repaed the NCD of Rs 150cr and released the charged created on hotel property. So that the account Closed.	

* In terms of Term Loan taken frm TFCI, the company is required to open the Escrow Accounts. The company has opened Escrow Accounts with HDFC Bank as follows:

50200120010287	Collection Account (Hotel Division)	With TFCI	

MANDUM VENTURES LIMITED

Note 8.1

Rs In Lacs

Bank balance other than cash & cash equivalent		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Bank deposit with original maturity of more than 3 month *		2,603.54	549.98
Total		2,603.54	549.98

The Hotel Division maintaine FD to the tune of Rs. 326 lacs as Debt Service Reserve Account (DSRA) by way of lien marked shedule bank FD equivalent to two months interest and principal servicing in favour of TFCI.

Note 9

Loan		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Unsecured, Considered Good			
Labour, Staff Advance & Imprest		18.05	22.57
Total		18.05	22.57

Note 10

Other Financial Assets		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Interest Receivable on FDR		10.40	11.81
Total		10.40	11.81

Note 11

Other Current Assets		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Prepaid Expense		151.57	107.27
Advance to Supplier for Capital Goods & Others		3,556.66	3,290.57
		-	-
Balance with Revenue Authorities and Others		-	-
Goods & Service Tax		1,040.89	1,493.72
TCS Receivable		14.87	14.31
TDS Receivable		111.61	95.46
Other Receivable		72.79	66.01
Income Tax Deposit Under Protest*		44.75	44.75
Branch / Divisions		-	-
Total		5,003.14	5,112.09

*** Income Tax Deposit under protest was deposit in terms of the provisions of Income Tax Act 1961 to obtain stay of demand**

Note 12

Share Capital		For the Year ended as on 30.06.2026		For the Year ended as on 31.03.2026	
		Number	Rs.	Number	Rs.
Authorized					
Equity Shares of Rs.10 each		84,325,000	8,432.50	84,325,000	8,432.50
Issued , Subscribed & Paid up					
Equity Shares of Rs.10 each fully Paid-up	-	68,411,317	6,841.13	68,411,317	6,841.13
Total	-	68,411,317	6,841.13	68,411,317.00	6,841.13

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

During the year the company has issued 20,00,000 Equity Shares under preferential allotment having a face value of Rs. 10 each fully paid.

Reconciliation of Number of Equity Shares Outstanding

Particulars		AS AT 30.06.2026		AS AT 31.03.2026	
		Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	-	68,411,317	6,841.13	66,411,317	6,841.13
Shares Issued during the year	-	-	-	2,000,000	200.00
Shares bought back during the year	-				
Shares outstanding at the end of the year	-	68,411,317	6,841.13	68,411,317	6,841.13

Details of shareholders holding more than 5% of the total equity shares of the Company

Name of Shareholder		AS AT 30.06.2026		AS AT 31.03.2026	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Parveen Jain		8,324,255	12.17	8,324,255	12.17
Abhay Jain		5,772,790	8.44	5,772,790	8.44
Pradeep Kumar Jain		4,788,250	7.00	4,788,250	7.00
Veena Jain		5,452,750	7.97	-	-
Parmod Kumar Jain		-	-	5,067,750	7.41
Parv Jain		12,761,755	18.65	12,761,755	18.65

Details of shares held by promoter and promoter groups

Name of Shareholder		AS AT 30.06.2026		AS AT 31.03.2026		
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	% Change during the year
Parveen Jain		8,324,255	12.17	8,324,255	12.17	-
PRADEEP KUMAR JAIN		4,788,250	7.00	4,788,250	7.00	-
ABHEY KUMAR JAIN		5,772,790	8.44	5,772,790	8.44	-
VEENA JAIN		5,452,750	7.97	385,000	0.56	7.41
PARMOD KUMAR JAIN		-	-	5,067,750	7.41	-7.41
MEHAK JAIN		27,000	0.04	27,000	0.04	-
AANCHAL GOEL		25,000	0.04	25,000	0.04	-
RISHAB JAIN		4,854	0.01	4,854	0.01	-
PARV JAIN		12,761,755	18.65	12,761,755	18.65	-
SHRENIK JAIN		256,600	0.38	256,600	0.38	-
UJJWAL JAIN		176,100	0.26	176,100	0.26	-
RITESH JAIN		178,200	0.26	178,200	0.26	-
Total		37,767,554.00	55.21	37,767,554.00	55.21	-

MAGNUM VENTURES LIMITED

Parveen Jain

Anurag Gupta

Note 13

Rs in Lacs

Other Equity		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
A. Securities Premium		11,267.77	11,267.77
B. General Reserve		-	-
C. Reserves for Preference Share		491.89	491.89
D. Surplus		1,387.99	1,709.20
E. OCI		161.84	161.84
F. Share Warrant		-	-
G. Revaluation Surplus		45,839.82	46,346.31
H. Capital Reserve (Share Warrant Forfiture)		2,160.08	2,160.08
		-	-
Total		61,309.39	62,137.10

The Company had allotted a total of 75,00,000 convertible warrants on June 5, 2024, each warrant was convertible into one equity share of the Company within a period of 18 months from the date of allotment, i.e., on or before December 04, 2025. The said warrants were not exercised by the respective allottees within the stipulated time period and have lapsed in accordance with the terms of the issue.

Note 14

Borrowings		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Secured			
- Privately placed Non- Convertible Debentures (Refer Note (a) below)		9,842.73	5,296.25
- Term Loan TFCI (Refer Note (b) below)		13,906.00	14,330.00
		-	-
Unsecured		-	-
-From Related Parties & Others		2,130.75	2,513.82
-Debt Component of Preference share [Refer Note (b) below]		210.53	207.09
Total		26,090.01	22,347.16

a. Nature of Security, Type, Nature of Security and Repayment Schedule

During the FY 2023-24, the company has issued Listed, Secured 18% Coupon, Redeemable, Non Convertible Debentures of face value of Rs. 1 lac each on Private placement basis to Neo Special Credit Opportunities Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs. 15000 lacs.

Security
(i) a first ranking exclusive mortgage by deposit of title deeds over all immovable properties of the issuer (present and future, as mentioned in executed trust deed), including specifically over the Issuer's leasehold rights and interest in the Identified Immovable Properties;

(ii) a first ranking exclusive charge over all of the Issuers' movable assets (present and future), including but not limited to all tangible and intangible assets, current assets and movable fixed assets, receivables, cashflows (including from the Hotel Division and Paper Division), Permitted Accounts, Escrow Accounts, book debts, insurance policies, plant and machinery, inventory, cash, bank accounts and demat accounts of the Issuer; and

(iii) Personal guarantee of the promoters namely Mr. Parv Jain, Mr. Abhay Jain and Mr. Pradeep Kumar Jain.

(iv) Pledge of 83,24,255 of Shares held by Mr. Parv Jain of Magnum Ventures Limited.

During the FY 2024-25, the company has issued Listed, Secured 18% Coupon, Redeemable, Non Convertible Debentures of face value of Rs. 1 lac each on Private placement basis to Neo Special Credit Opportunities Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs. 3000 lacs.

Security
(i) a first ranking pari passu mortgage by deposit of title deeds over all immovable properties of the Issuer (present and future, as mentioned in executed trust deed), including specifically over the Issuer's leasehold rights and interest in the Identified Immovable Properties;

(ii) a first ranking pari passu charge over all of the Issuers' movable assets (present and future), including but not limited to all tangible and intangible assets, current assets and movable fixed assets, receivables, cashflows (including from the Hotel Division and Paper Division), Permitted Accounts, Escrow Accounts, book debts, insurance policies, plant and machinery, inventory, cash, bank accounts and demat accounts of the Issuer; and

(iii) Personal guarantee of the promoters namely Mr. Parv Jain, Mr. Abhay Jain and Mr. Pradeep Kumar Jain.

(iv) Pledge extended of 83,24,255 of Shares held by Mr. Parv Jain of Magnum Ventures Limited.

During the FY 2025-26, the company has issued Listed, Secured 18% Coupon, Redeemable, Non Convertible Debentures of face value of Rs. 1 lac each on Private placement basis to Neo Special Credit Opportunities Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs. 5000 lacs.

Security
(i) a first ranking pari passu mortgage by deposit of title deeds over all immovable properties of the Issuer (present and future, as mentioned in executed trust deed), including specifically over the Issuer's leasehold rights and interest in the Identified Immovable Properties;

(ii) a first ranking pari passu charge over all of the Issuers' movable assets (present and future), including but not limited to all tangible and intangible assets, current assets and movable fixed assets, receivables, cashflows (including from the Hotel Division and Paper Division), Permitted Accounts, Escrow Accounts, book debts, insurance policies, plant and machinery, inventory, cash, bank accounts and demat accounts of the Issuer; and

(iii) Personal guarantee of the promoters namely Mr. Parv Jain, Mr. Abhay Jain and Mr. Pradeep Kumar Jain.

(iv) Pledge extended of 83,24,255 of Shares held by Mr. Parv Jain of Magnum Ventures Limited.

Aaing Gupta

MAGNUM VENTURES LIMITED

Note- Pursuant to the issuance of the NCDs of ₹3,000 lakhs, the securities provided under the earlier NCDs of ₹15,000 lakhs were amended to create a pari passu charge over the entire ₹23,000 lakhs of debentures.

During the year under consideration, the company has repaid NCD to the tune of Rs. 15,000 lakhs. The said repayment was made out of the Term Loan taken from Tourism Finance Corporation of India Ltd.

The revised repayment repayment schedule has been provided by the Neo Special Credit Opportunity Fund by way of covenant dated December 11, 2025. Also the Neo fund has released the charge related to Hotel Division

(Rs. in lacs)

Non- Convertible Debentures (NCDs)- Original		Redeemable on	Principal
18% Non Convertible Debentures	-	31-Aug-27	15,000
Less Debt Issue Cost			425.72
Total			14,574

(Rs. in lacs)

Non- Convertible Debentures (NCDs) (Revised Schdule after Side letter dated 11-12-2025)	Redeemable on	Principal
18% Non Convertible Debentures	30-Jun-26	117
18% Non Convertible Debentures	30-Sep-26	117
18% Non Convertible Debentures	31-Dec-26	117
18% Non Convertible Debentures	31-Mar-27	117
18% Non Convertible Debentures	30-Jun-27	154
18% Non Convertible Debentures	31-Aug-27	3,269
Total		3,891

(Rs. in lacs)

Non- Convertible Debentures (NCDs)- Original		Redeemable on	Principal
18% Non Convertible Debentures	*	31-Aug-27	3,000
Less Debt Issue Cost			67.23
Total			2,933

(Rs. in lacs)

Non- Convertible Debentures (NCDs) (Revised Schdule after Side letter dated 11-12-2025)	Redeemable on	Principal
18% Non Convertible Debentures	30-Jun-26	24
18% Non Convertible Debentures	30-Sep-26	24
18% Non Convertible Debentures	31-Dec-26	24
18% Non Convertible Debentures	31-Mar-27	24
18% Non Convertible Debentures	30-Jun-27	32
18% Non Convertible Debentures	31-Aug-27	676
Total		808

(Rs. in lacs)

Non- Convertible Debentures (NCDs)- Original		Redeemable on	Principal
18% Non Convertible Debentures	*	31-Aug-27	5,000
Less Debt Issue Cost			57.00
Total			4,943

(Rs. in lacs)

Non- Convertible Debentures (NCDs) (Revised Schdule after Side letter dated 11-12-2025)		Redeemable on	Principal
18% Non Convertible Debentures	-	30-Jun-26	22
18% Non Convertible Debentures	-	30-Sep-26	22
18% Non Convertible Debentures		31-Dec-26	22
18% Non Convertible Debentures		31-Mar-27	22
18% Non Convertible Debentures		30-Jun-27	22
18% Non Convertible Debentures		31-Aug-27	1,336
Total			1,446

During the FY 2026-27, the company has issued Listed, Secured 18% Coupon, Redeemable, Non Convertible Debentures of face value of Rs. 1 lac each on Private placement basis to Neo Special Credit Opportunities Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs. 5000 lacs.

Security
(i) Pari Passu charge with existing non-convertible debentures over all fixed and intanbile assets of the company of Paper Division

(ii) Pari Passu charge with existing non-convertible debentures over all current assets of the company of Paper Division

(iii) one month debt service reserve to be maintained in the form of fixed deposit

(iv) Personl guarantee of Mr. Pardeep Kumar Jain , Mr. Abhay Jain and Mr. Parv Jain

(v) Pledge extended of 83,24,255 of Shares held by Mr. Parv Jain of Magnum Ventures Limited.
(vi) Post dated cheques and cross collateralization with existing non-convertible debentures issued by the company

Non- Convertible Debentures (NCDs)		Redeemable on	Principal
18% Non Convertible Debentures	-	31-Mar-31	5,000
Less Debt Issue Cost			73.19
Total			4,927

(Rs. in lacs)

Non- Convertible Debentures (NCDs) Repayment schedule		Redeemable on	Principal
18% Non Convertible Debentures	*	31-Mar-27	300
18% Non Convertible Debentures	*	30-Jun-27	275
18% Non Convertible Debentures		30-Sep-27	275
18% Non Convertible Debentures		31-Dec-27	275
18% Non Convertible Debentures		31-Mar-28	275
18% Non Convertible Debentures		30-Jun-28	300
18% Non Convertible Debentures		30-Sep-28	300
18% Non Convertible Debentures		31-Dec-28	300
18% Non Convertible Debentures		31-Mar-29	300
18% Non Convertible Debentures		30-Jun-29	300
18% Non Convertible Debentures		30-Sep-29	300
18% Non Convertible Debentures		31-Dec-29	300
18% Non Convertible Debentures		31-Mar-30	300
18% Non Convertible Debentures		30-Jun-30	300
18% Non Convertible Debentures		30-Sep-30	300
18% Non Convertible Debentures		31-Dec-30	300
18% Non Convertible Debentures		31-Mar-31	300
Total			5,000

* Classified as Current maturities of long-term borrowings (refer note 18) being maturity before December 31, 2026

b. Term Loan from TFCI for part redemption of NCD's

During the FY 2025-26, the company has raised a 13% Secured Term Loan from Tourism Finance Corporation of India Ltd.for part repayment of NCD's issued to Neo Asset Management Private Limited of Rs. 15000 lacs.

Security

(a) Exclusive first charge on all fixed assets, both present and future of "Country Inn & Suites by Radisson" hotel of MVL comprising equitable mortgage of leasehold rights on hotel land admeauring 9841 Sq. meter with built-up area admeasuring 2,97,861 Sq. fts at Plot No. 64/6, 64/6/3 to 64/6/5, Site-IV, Industrial Area, sahibabad, Uttar Pradesh.

(b) Exclusive first charge by way of hypothecation of all movable and current assets, both present and future, including debit/credit card/UPI receivables of hotel business of MVL

(c) Escrow of entire hotel revenue/receivable of MVL in a designated escrow account to the satisfaction of TFCI.

(d) Debt Service Reserve Account (DSRA) by way of lien marked schedule bank FD equivalent to two months interest and principal serving in favour of TFCI

(e) Demand Promissory Note and undated cheque towards entire principal repayment and all interest payable on the loan

(f) MVL Shall procure, irrevocable and unconditional, joint & several, personal guarantees of promoters viz. Mr. Pardeep Jain, Mr. Parveen Jain, Mr. Abhay Jain and Mr. Parv Jain for due repayment of loan and payment of all interest thereon and other monies in the form prescribed by TFCI. No gurantee commission would be payable to the guarantors.

(Rs. In lacs)

Rupee Term Loan for part repayment of NCD'	Redeemable on	Principal
13% Rupee Term Loan	15-Jan-38	15,000
Less Issue Cost		-150.00
Total		**14,850**

(Rs. In lacs)

	Installment No.	Redeemable on	Principal
13% Secured Term Loan	1	15-Jan-26	-
13% Secured Term Loan	2	15-Apr-26	1.00
13% Secured Term Loan	3	15-Jul-26	1.35
13% Secured Term Loan	4	15-Oct-26	1.40
13% Secured Term Loan	5	15-Jan-27	1.45
13% Secured Term Loan	6	15-Apr-27	1.50
13% Secured Term Loan	7	15-Jul-27	1.55
13% Secured Term Loan	8	15-Oct-27	1.60
13% Secured Term Loan	9	15-Jan-25	1.65
13% Secured Term Loan	10	15-Apr-28	1.70
13% Secured Term Loan	11	15-Jul-25	1.75
13% Secured Term Loan	12	15-Oct-28	1.80
13% Secured Term Loan	13	15-Jan-29	1.90
13% Secured Term Loan	14	15-Apr-29	1.95
13% Secured Term Loan	15	15-Jul-29	2.00
13% Secured Term Loan	16	15-Oct-29	2.05
13% Secured Term Loan	17	15-Jan-30	2.15
13% Secured Term Loan	18	15-Apr-30	2.20
13% Secured Term Loan	19	15-Jul-30	2.30
13% Secured Term Loan	20	15-Oct-30	2.40
13% Secured Term Loan	21	15-Jan-31	2.50
13% Secured Term Loan	22	15-Apr-31	2.60
13% Secured Term Loan	23	15-Jul-31	2.70
13% Secured Term Loan	24	15-Oct-31	2.80
13% Secured Term Loan	25	15-Jan-32	2.90
13% Secured Term Loan	26	15-Apr-32	3.00
13% Secured Term Loan	27	15-Jul-32	3.10
13% Secured Term Loan	28	15-Oct-32	3.20
13% Secured Term Loan	29	15-Jan-33	3.30
13% Secured Term Loan	30	15-Apr-33	3.40
13% Secured Term Loan	31	15-Jul-33	3.50
13% Secured Term Loan	32	15-Oct-33	3.60
13% Secured Term Loan	33	15-Jan-34	3.70
13% Secured Term Loan	34	15-Apr-34	3.80
13% Secured Term Loan	35	15-Jul-34	3.90
13% Secured Term Loan	36	15-Oct-34	4.00
13% Secured Term Loan	37	15-Jan-35	4.10
13% Secured Term Loan	38	15-Apr-35	4.20
13% Secured Term Loan	39	15-Jul-35	4.40
13% Secured Term Loan	40	15-Oct-35	4.60
13% Secured Term Loan	41	15-Jan-36	4.70
13% Secured Term Loan	42	15-Apr-36	4.90
13% Secured Term Loan	43	15-Jul-36	5.35
13% Secured Term Loan	44	15-Oct-36	5.35
13% Secured Term Loan	45	15-Jan-37	5.35
13% Secured Term Loan	46	15-Apr-37	5.35
13% Secured Term Loan	47	15-Jul-37	5.35
13% Secured Term Loan	48	15-Oct-37	5.35
13% Secured Term Loan	49	15-Jan-38	5.30
Total			**150.0**

MAGNUM VENTURES LIMITED

c. Preference Share

In accordance to Ind AS 109 read with Ind AS 32, redeemable preference shares are classified as financial liability. Therefore the treatment has been given in the financials in accordance with the aforesaid Ind AS.

Reconciliation of the Preference Shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 30th June, 2026		As at 31st march 2026	
	No of Share	Rupees in Lacs	No of Share	Rs in Lacs
At the beginning of the year	325,000	325	525,000	525
Add: Share issued during the year	-	-	-	-
Less: Redemption of Preference	-	-	200,000	200.0
At the end of the year	**325,000**	**325**	**325,000**	**325**

Rights, preferences and restrictions attached to Preference shares

These Preference share are Redeemable, Non-Convertible and Non- Cumulative Preference shas of face value of Rs. 100/- on such terms and conditions including but not limited as to the rate of dividend, period and manner of of redemption as the board in its absolute discretion may determine for the purpose of augmenting the long term resource base of the company

Details of shareholders holding more than 5% Preference shares in the Company

Particulars	As at 30th June, 2026		As at 31st march 2026	
	Number of shares	% Holding	Number of shares	% Holding
Praveen Jain	325,000.00	100%	325,000.00	100%
	325,000.00	**100%**	**325,000.00**	**100%**

Note 15

Rs in lacs

Lease Liabilities	For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Lease Liability	2,844.45	2,881.45
Total	2,844.45	**2,881.45**

Note 16

Provisions	For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Provision for Employee benefits		
Provision for Gratuity	583.53	594.23
Provision for Leave Encashment	166.78	164.15
Provision for Bonus	-	-
	-	-
Total	750.32	**758.39**

Note 17

Deferred Tax Liability	For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
DTL		
PPE	18,163.73	17,730.95
	-	-
DTA	-169.02	-164.74
Ind AS adjustment	-196.77	-189.57
Gratuity	-46.12	-50.19
Leave Encashment	-24.29	-27.42
Bonus		
Total	**17,727.54**	**17,299.04**

Note 18

Borrowings	For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Secured		
Current maturities of long-term debt*	1,360.31	1,085.68
Total	**1,360.31**	**1,085.68**

Note 19

Lease Liabilities	For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Lease Liability	397.61	470.56
Total	**397.61**	**470.56**

Praveen Jain

Ajay Gupta

MAGNUM VENTURES LIMITED

Note 19

Rs In lacs

Trade Payable		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer Note (a) below]			
- Amount due		677.24	572.79
- Interest on delayed payment		17.91	18.05
		-	-
Total Outstanding dues of creditors other than dues to Micro and Small Enterprises		5,279.61	4,858.04
Total		5,974.76	**5,448.88**

a. The dues payable to Micro and Small Enterprises is based on the information available with the Company and takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose.

Note 20

Other Financial Liabilities		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Cheque issued but not presented to bank(Net)		699.81	969.25
Employees Liability		454.54	448.36
Deposits		-	-
Expense Payable		284.26	318.58
Total		**1,438.60**	**1,736.19**

Note 21

Other Current Liabilities		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Other Payables		23.95	32.16
Gst payables		535.48	679.78
Advances from Customers		315.62	290.68
			-
Total		875.06	**1,002.63**

Note 22

Provisions		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Provision			
Provision for Gratuity		213.66	158.99
Provision for Leave Encashment		45.27	35.27
Bonus payable		140.84	108.94
		-	
Total		**399.77**	**303.19**

Note 23

Revenue From Operation		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Gross Revenue			
Sale of Goods- Paper		9,846.89	34,480.00
Sale of Services- Hotel		2,006.89	10,866.71
		-	-
Net Revenue from Operations			
		-	-
Other Operating Revenue		486.86	1,149.93
Net Other Operating Revenue		486.86	1,149.93
Total		12,340.63	**46,496.64**

MAGNUM VENTURES LIMITED

Note 24

Rs in Lacs

Other Income		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Interest income			
- on FDR		12.63	44.81
- accrued on Security Deposit (EEUDD)		-	6.08
- Notional Interest Income-Ind AS		-	14.43
- on Income Tax Refund		-	5.40
		-	-
Other Income		-	-
-Misc. Income (Including Short & Excess)		18.15	64.71
-Foreign Exchange Gain (Net)		2.75	47.53
- Amount written off		-	-
- Cross Charge		-	-
Total		**33.53**	**182.95**

Note 25

Cost of Material Consumed		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Raw Material Consumed		5,960.17	20,733.24
Power & Fuel Consumed		1,173.15	5,759.98
Chemicals		822.52	2,560.31
Stores & Consumables		729.15	3,277.41
Total		**8,684.99**	**32,330.94**

Note 26

Changes in Inventory of Finished Goods & Work In Progress		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Changes in Inventory of Finished Goods		-836.82	-1,890.62
Changes in Inventory of Work in Progress		361.77	-367.17
Total		**-475.05**	**-2,257.79**

Note 27

Employee Benefit Expense		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Director's Remuneration		10.23	40.69
Salary and wages		1,261.24	4,877.66
Bonus		31.91	127.91
Gratuity		51.59	112.84
Leave Encashment		20.43	34.81
Contribution to ESI		13.51	53.19
Contribution to EPF		86.55	265.72
Staff Welfare		0.21	10.82
			-
Total		**1,475.66**	**5,523.63**

Note 28

Finance Cost		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Interest Expense		-	-
- on Bank Loan-		847.83	3,642.85
- on NCD/Term Loan		3.44	12.91
- on Financial Liability (Notional)		-	-
- Others		62.16	268.16
- on Lease liability		-	-
		-	-
Others		6.70	44.26
- Bank Charges			-
Total		920.14	**3,968.19**

Note 29

Depreciation & Amortization Expense		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Depreciation on Tangible Assets		956.10	4,138.60
Amortization of Intangible Assets		0.10	-
Depreciation on Right to Use Assets		126.94	507.77
		-	-
Total		1,083.14	**4,646.37**

MAGNUM VENTURES LIMITED

Note 30

Rs in Lacs

Other Expenses		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Advertisement Expenses		15.73	43.32
Amount Written Off		-	2.84
Auditor Remuneration (Including Expenses)		0.88	3.50
Banquet and Decoration Expense		24.24	187.01
Business Promotion		0.24	29.93
Commission		157.61	643.67
Conveyance Expense		-	-
Director's Sitting Fees		1.02	5.27
Electricity		51.15	232.55
Fees & Subscription (Including Detention/Handling Charges)		20.04	140.64
Fine and Penalty		-	-
Freight		99.64	519.47
Guest Supplies Expense		6.73	57.67
Insurance Charges		20.60	29.56
Internet, Computer & Telephone		8.83	24.62
Interest on TDS		0.02	0.43
Interest on GST		0.17	0.40
Interest on delayed payment to MSME		17.91	71.30
Kitchen Equipment & Fuel Expense		4.15	47.56
Labour Supply charges		36.68	136.11
Laundry & Cleaning		32.48	136.30
Legal & Professional		69.68	367.12
License fees		27.90	4.85
Medical expenses		2.24	19.10
Miscellaneous & General (Including Short & Excess)		0.04	2.25
Office expenses		0.26	1.28
Other hotel expenses		-	-
Upholstery and other expenses		1.43	52.92
Photocopy Expense		0.38	0.98
Postage		0.77	4.04
Printing & Stationery		7.50	42.97
Prior Period expenses		154.79	56.03
Rates & taxes		43.72	108.43
Rent, Hire, Storage Charges		4.66	28.42
Repair & Maintenance Plant & Machinery & Others		112.30	575.40
ROC Expenses		0.01	0.18
Royalty Expenses		16.04	97.01
Listing Fees		7.10	15.34
Travelling Expenses		0.60	19.24
Vehicle Expense		5.62	19.38
Waste Paper unloading expenses		91.79	321.85
Water Expense (Including Cess)		39.56	13.87
Total		**1,084.49**	**4,062.83**

Note 31

Exceptional items		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Profit (Loss) on Sale of Assets		-	-
Provision for BOB OTS			-
Gain arising from restructuring/closure of AARC Loan		-	-
Total		-	-

MAGNUM VENTURES LIMITED

MAGNUM VENTURES LIMITED

STANDALONE SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

AS ON 30th June 2026

CORPORATE INFORMATION

Magnum Ventures Limited is engaged in the business of trading and manufacturing of paper since 1980. The existing manufacturing activities cover Newspaper, printing paper, grey and duplex boards

The Company also owns a Hotel named "**Country Inn & Suits by Radisson"** with Radisson group. In this regards, Company has entered into Territory License agreement with Country Inn & suites by Radisson Through country development& Management services private limited.

NOTE- 32

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

a) The financial statements which comprise the Balance sheet, the Statement of Profit and Loss, the Cash flow statement and the Statement of changes in Equity ("Financial Statements") have been prepared in accordance with Indian Accounting Standards (Ind ASs) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The Company has consistently applied accounting policies to all periods.

b) The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets & liabilities and disclosure relating to contingent liabilities as at the date of financial statements and reported amount of income and expenses during the year. The management believes that the estimates used in preparation of financial statements are prudent & reasonable. Future results could differ from these estimates.

c) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

MAGNUM VENTURES LIMITED

d) The company is complying with the Indian Accounting-Standards (Ind-AS) issued by the ICAI, as per the requirements of the Companies Act, 2013.

2. Property Plant and Equipment

a) Property, Plant and Equipment are stated at revalued amount less accumulated depreciation and impairment, if any. The Company during the financial year 2022-23 had revalued its Property, Plant and Equipment by adopting the revaluation model in financial year 2022-23. Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are available for use, as intended by the management.

When an item of Property, Plant and equipment is revalued, the carrying amount of that asset is adjusted to the revalued amount. At the date of the revaluation, the asset is treated in one of the following ways;

(a) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.

(b) The accumulated depreciation is eliminated against the gross carrying amount of the asset.

Revaluation surplus is recorded in other comprehensive income and credited to the asset revaluation surplus in equity. However, to the extent that it reverses a revaluation deficit of the same asset previously recognised in profit or loss, the increase is recognised in profit or loss. A revaluation deficit is recognised in the statement of profit and loss, except to the extent that it offsets an existing surplus on the same asset recognised in the asset revaluation reserve.

b) Expenditure of capital nature are capitalized at cost comprising of purchase price *(net of GST, rebates and discounts)* and any other cost which is directly attributable to bring the assets to its working condition for the intended use. All Property, plant & Equipment's are carried at cost less depreciation. But when an asset is scraped or otherwise disposed off, the cost and related depreciation are written off from the books of accounts and resultant profit or loss, if any is reflected in profit and loss account. The Company capitalized Inward Freight of Capital Asset at the end of month.

MAGNUM VENTURES LIMITED

3. **Depreciation**

The charge in respect of depreciation is derived after estimating the asset's expected useful life and the expected residual value at the end of its life. The depreciation method, useful lives and residual values of the Company's assets are estimated by the management at the time the asset is acquired and reviewed at financial year end.

In Paper Division Depreciation on fixed assets is provided on the basis of Written down Value method except on plant & machinery, turbine & Deinking Plant on which depreciation is charged on SLM, however ssoftware is amortised in 5 years.

For Hotel Division Assets, depreciation has been provided on the straight-line method and at the rates in the manner prescribed in schedule II to the Companies Act. 2013,

Freight on Capital Asset installed and put to use has been capitalized at the end of month.

4. **FOREIGN EXCHANGE TRANSACTIONS**

a) All the Monetary assets and liabilities in foreign currencies are translated in Indian rupees at the exchange rates prevailing at the Balance Sheet date as notified. The resultant gain / loss are accounted for in the Profit & Loss account.

b) The outstanding foreign exchange transactions are stated at the prevailing exchange rate as on the date of balance sheet.

c) Items of Income and expenditure relating to foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions.

5. **INVENTORY VALUATION**

a) Stock of raw materials, stores & spares are valued at lower of purchase cost or net realizable value.

b) W.I.P is valued including component of Waste Paper, Chemicals & Stores, Fuel and Other Manufacturing Overheads. Finished goods are valued at cost of production or net realisable value whichever is less. Cost for the purpose of valuation includes raw material consumption, manufacturing expenses and other appropriate overheads there on in accordance with IND AS-2 issued by ICAI.

MAGNUM VENTURES LIMITED

6. REVENUE RECOGNITION

a) **Sales**

In Paper Division, Revenue is recognized upon transfer of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is reduced for estimated customer returns, rebates and other similar allowances, taxes or duties collected on behalf of the government. An entity shall recognize revenue when the entity satisfies a performance obligation by transferring a goods or services (i.e. an asset) to a customer. An asset is transferred when the customer obtains control of that asset.

In Hotel Division, Rooms, Food and Beverage & Banquets: Revenue is recognized at the transaction price that is allocated to the performance obligation. Revenue includes room revenue, food and beverage sale and banquet services which is recognized once the rooms are occupied, food and beverages are sold and banquet services have been provided as per the contract with the customer.

b) **Interest Income**

Interest income is recognized as it accrues on a time proportion basis taking in to account the amount of investment and rate applicable.

c) **Misc. Income**

It includes sale of sludge, discarded stores and scrap and revenue is recognized on the basis of dispatches from factory gates and inclusive of GST.

d) **Exports Benefits**

Export benefits are recognized on an accrual basis and when there is a reasonable certainty of realization of such benefits / incentives.

7. IMPAIRMENT OF ASSETS

At the end of each year, the company determines whether a provision should be made for impairment loss on fixed assets by considering the indications that impairment loss may have occurred and where the recoverable amount of any fixed asset is lower than the carrying amount, a provision for impairment loss on fixed assets is made for the difference. Recoverable amount is generally measured using discounted estimated cash flows. Post impairment, depreciation is provided on the revised carrying value of asset over its remaining useful life.

Management is of the view that no such assets exists in the Company.

8. TAXATION

Current tax

Current tax is determined as the amount of tax payable in respect of the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income-tax Act, 1961. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other

Sanjay Agarwal Aarna Gupta

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than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of such deferred tax assets to be utilized.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

9. EARNING PER SHARE

Basic EPS is calculated by dividing the net profit for the year attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding the year is adjusted for events of bonus issue and share split.

For the purpose of calculating Diluted Earnings per Share, the Net Profit for the year attributable to Equity Shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The Company does not have any diluted equity shares at the year end.

10. PROVISIONS, CONTIGENT LIABILITIES AND CONTIGENT ASSETS

A Provision is recognized when the company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be

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made. Provisions (including retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized in profit & loss account but are disclosed in Notes to the Accounts.

11. BORROWING COST

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A Qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

12. RETIREMENT AND OTHER EMPLOYEE BENEFITS

a. Defined Contribution Plan

Employee benefits in the form of provident fund, superannuation, employees' state insurance fund and labour welfare fund are considered as defined contribution plans and the contributions are charged to the profit and loss during the year when the contributions to the respective funds are due and as and when services are rendered by employees

b. Defined Benefit Plan

Gratuity

In accordance with the Payment of Gratuity Act, 1972, as amended, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the projected unit credit method. The Company fully contributes all ascertained liabilities to the gratuity fund maintained with the Insurer.

MAGNUM VENTURES LIMITED

Defined benefit costs are categorized as follows:

a. service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
b. net interest expense or income; and
c. re-measurement

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset.

c. Short-term and other long-term employee benefits

The employees of the Company are entitled to compensate absences. The employees can carry forward a portion of the unutilized accumulating compensated absences and utilize it in future periods or receive cash at retirement or termination of employment. The Company records an obligation for compensated absences in the period in which the employee renders the services that increases this entitlement. The Company measures the expected cost of compensated absences as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company fully contributes all ascertained liabilities to the fund maintained with the Insurer. The Company recognizes accumulated compensated absences based on actuarial valuation. Non-accumulating compensated absences are recognized in the period in which the absence occur.

d. Salary and other short-term benefits

The salary and other short-term benefit i.e. Bonus etc. is being paid to the employees when it becomes due.

Actuarial assumptions in respect of provisions for gratuity and leave encashment at balance sheet date are as follows:

Gratuity

Acturial Valuation will taken care in March 2027

Leave Encashment

Acturial Valuation will taken care in March 2027

13. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past of future cash receipts and payments. The cash flows from operating, investing and financing activities of the Company are segregated.

(B) OTHER NOTES

1. CONTINGENT LIABILITIES NOT PROVIDED FOR IN RESPECT OF THE FOLLOWING:

S.No.	Assessment Year	Additions made by Income Tax Department	Demand notice u/s 156 of the Income Tax Act	Status/Forum where Dispute is Pending
1.	2018-19	1,61,05,700.00	1,83,38,293.00	Appeal filed by the company with CIT(Appeals)
2.	2019-20	5,54,92,195.00	7,25,54,526.00	Appeal filed by the company with CIT(Appeals)
3.	2020-21	5,34,11,702.00	6,75,01,819.00	Appeal filed by the company with CIT(Appeals)
4.	2021-22	4,22,16,307.00	4,06,61,441.00	Appeal filed by the company with CIT(Appeals)
5.	2022-23	2,23,74,507.00	1,71,11,152.00	Appeal filed by the company with CIT(Appeals)

6.	2023-24	3,59,65,550.00	3,40,21,325.00	Appeal filed by the company with CIT(Appeals)
7	Goods and Service Tax Act, 2017	Adjudication Order Passed by the Adjudicating Officer	2023-24	1,01,70,000/- (Plus interest and penalty

2. In the opinion of the management, current assets, loans and advances are of the value stated if realised in the ordinary course of business except otherwise stated. The provision for all the known liabilities is adequate and not in excess of the amount considered reasonable.

3. Remuneration paid to the Directors of the company is as under:

Particular	For the Period Qtr June-26	Last Year
Mr. Pradeep Kumar Jain	3,45,000	13,80,000
Mr. Abhey Jain	3,45,000	13,80,000
Mr. S. P. Chaturvedi	3,33,000	12,86,400

4. **TRADE RECEIVABLES**

Trade Receivables amounts to Rs. 5753.85 lakhs, out of which trade receivables amounting to Rs. 150.40 lakhs are outstanding for more than six months, the trade receivable of Rs. 46.04 lakhs are under litigation. No provision has been made by the company in respect of debtors under litigation, as the company is of view that it will recover the entire amount.

5. **Inventory**

Additional information (Being technical matter and valued and certified by the management and auditors have relied upon the same

6. **RELATED PARTY TRANSACTION DISCLOSURE:**

The related parties, as defined by Ind-AS 24 'Related Party Disclosure' issued by the Institute of Chartered Accountants of India, in respect of which disclosure have been

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made, have been identified on the basis of disclosure made by the managerial persons and taken on record by the board.

We have identified all the related parties and transactions with all such information provided to you as under complete in all respects:

Disclosure of Related Party transactions for the Period Ended June 30,2026. (Pursuant to Regulation 23(9) of SEBI(LODR) Regulations,2015

Sl. No.	Particulars	Key Management personnel	Relative of key management personnel
1	Loan Outstanding as on 30.06.26	21,30,75,000	-
2	**Unsecured loan from Directors(Outstanding as on 30.06.26)**		
	Mr. Abhey Jain	2,89,00,000	-
	Mr. Praveen Kumar Jain	-	-
	Mr. Pradeep Kumar Jain	18,41,75,000	-
	Unsecured loan taken from Directors(During the Period)		
	Mr. Praveen Kumar Jain		
	Mr. Abhey Jain	20,00,000	
	Mr. Pradeep Kumar Jain	2,00,00,000	
	Unsecured Repayment to Directors(During the Period)		
	Mr. Praveen Kumar Jain	-	
	Mr. Pradeep Kumar Jain	5,83,07,000	
	Mr. Abhey Jain	20,00,000	
3	**Remuneration of Directors**		
	Mr. Pradeep Kumar Jain	3,45,000	-

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	Mr. Abhey Jain	3,45,000	
	Mr. S. P. Chaturvedi	3,33,000	
4	**Remuneration of Company Secretary**		
	Aaina Gupta	3,87,000	
5	**Sitting fees to Independent Director**		
	Jyoti	11,500	
	Jyoti Bansal	19,500	
	Aanchal Jain	10,000	
	Shalini Rahul	19,500	
6	**Salary to Other Key Management Personnel& Relatives**		
	Mr. Rishabh Jain	-	4,50,000
	Mr. Ritesh Jain	-	4,50,000
	Mr. Parv Jain	4,35,000	
	Mr. Shrenik Jain	-	4,05,000
	Mr. Ujjwal Jain	-	3,75,000
	Mrs. Rita Jain	-	3,75,000
	Mrs. Veena Jain	-	4,50,000
	Mrs. Mehak Jain	-	1,50,000
	Mrs. Asha Jain	-	3,75,000
	Mrs. Parul Jain	-	3,00,000
	Mrs. Parul Jain	-	1,92,000
	Mrs. Meenal Jain	-	3,75,000
	Mr. Akhil Jain	-	1,92,000
	Mrs. Saroj Jain		1,95,000

MAGNUM VENTURES LIMITED

	Mrs. Priyanka Jain		3,00,000
7	Purchase from Johri Mal Kamal Kishore Kamal Kishore shashank Jain		 1,33,060 27,300
8	Sale to Magnum Global		-
	Purchase from Magnum Global		5,65,68,083
9	Subscription in Share Magnum Paperz Limited	1,00,000	

Note: Directors of the company has given Interest Free Unsecured Loan to the Company.

Names of the related parties and descriptions of relationships

S.No	Relation	Name of the Person
1	Key Management Personnel	Mr. Pardeep Kumar Jain Mr. Parveen Jain Mr. Abhay Jain Mr. S. P. Chaturvedi Mrs. Aaina Gupta Company Secretary Mr. Parv Jain Ms. Jyoti Ms.Jyoti Bansal Ms. Aanchal Jain Ms.Shalini Rahul
2	Relatives of Key Management Personnel	**Wife of Director** Mrs. Rita Jain Mrs. Asha Jain

Aaina Gupta

MAGNUM VENTURES LIMITED

		Son of Director Mr. Rishabh Jain Mr. Ritesh Jain Mr.Ujjwal Jain Mr. Shrenik Jain **Sister in law of Director** Mrs. Veena Jain **Daughter in law of Director** Mrs. Meenal Jain Mrs. Mahek Jain Mrs. Parul Jain **Sister of Director** Mrs Saroj Jain **Nephew of Director** Akhil Jain **Niece of Director** Priyanka Jain **Relatives** Mrs.Parul Jain(Wife of Akhil Jain) **Firm of Brother in Law of Director** Johri Mal Kamal Kishore **Firm of Son of Director** Magnum Global **Subsidiary Company** Magnum Paperz Ltd – wholly Owned Subsidiary

6. SUNDRY CREDITORS:

The dues payable to Micro and Small Enterprises is based on the information available with the Company and takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose.

MAGNUM VENTURES LIMITED

MSME

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of amounts payable to such enterprises as at 30th June 2026 has been made based on the information available with the Company and interest amounting to Rs 1790883.44 is computed in regards to the delayed payment.

7. LEASE

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the Risks and rewards of ownership to the lessee. All other leases are classified as operating leases. In respect of assets taken on operating lease, lease rentals are recognized as an expense in the Statement of Profit and Loss on straight line basis over the lease term unless another systematic basis is more representative of the time pattern in which the benefit is derived from the leased asset; or the payments to the lessor are structured to increase in the line with expected general inflation to compensate for the lessor's expected inflationary cost increases

8. PREFERENCE SHARES

In accordance to Ind AS 109 read with Ind AS 32, redeemable preference shares are classified as financial liability. Therefore, the treatment has been given in the financials in accordance with the aforesaid Ind AS.

Financial liabilities: Classification, subsequent measurement and gains and losses financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the Statement of Profit or Loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in the Statement of Profit or Loss. Any gain or loss on de-recognition is also recognised in the Statement of Profit or Loss.

The company has redeemed 2,00,000 preference share of face value of Rs. 100 each during the year at par and the correspondence effect has been taken towards financial liability and its reserve.

9. IMPAIRMENT OF ASSETS

In accordance with IND AS 36 'Impairment of Assets' issued by Institute of Chartered Accountants of India, the company has assessed the potential generation of economic benefits from its business units as on the balance sheet date and is of the view that assets employed in continuing business are capable of generating adequate returns over their useful lives in the usual course of business: there is no indication to the contrary and accordingly, the management is of the view that no impairment provision is called for in these accounts.

10. Ratio's

S.No	Ratio	2026-27(June Qtr)	2025-26 (June Qtr)	% Change	Comments
1	Current Ratio	2.45	2.17		Will comments in March-2027
2	Debt Equity Ratio	0.40	0.27		----do----
3	Debt Service Coverage Ratio	0.23	0.21		----do----
4	Return on Equity	-0.01	-0.03		----do----
5	Inventory Turnover Ratio	1.18	1.85		----do----
6	Debtor Turnover Ratio	2.10	1.95		----do----
7	Creditor Turnover Ratio	1.72	1.87		----do----
8	Net Capital Turnover Ratio	0.81	1.12		----do----

MAGNUM VENTURES LIMITED

9	Net Profit Ratio	-6.71	-15.69		----do----
10	Return on Capital Employed	0.00	-0.01		----do----
11	Return on Investment	-	-		----do----

11. SEGMENT REPORTING

The Company is having two segment Paper division and Hotel Division. The segment reporting of the company has been prepared in accordance with IND AS – 108 'Accounting for Segment Reporting' issued by Institute of Chartered Accountants of India.

Primary –

The Company has considered Business segments as primary format for segment reporting, namely Paper Division & Hotel Division.

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABLITIES

a) **Segment wise revenue** (Rs in Lacs)

Year	Paper Division	Hotel Division	Total
2026	35719.86	10959.73	46679.59
June-2026	10,226.96	2,147.20	12374.16

b) **Segment wise results** (Rs in Lacs)

Year	Paper Division	Hotel Division	Total
2026	-3686.13	2091.56	-1594.57
June-2026	-61.51	-337.70	-339.21

c) **Segment wise Assets** (Rs in Lacs)

Year	Paper Division	Hotel Division	Total
2026	66871.81	55439.56	122311.37
June-2026	71,291.72	54,717.22	**126008.94**

d) **Segment wise Liabilities** (Rs in Lacs)

Year	Paper Division	Hotel Division	Total
2026	36599.22	16733.93	53333.15
June-2026	41,509.13	16,349.29	**57858.42**

Geographical Segment

No Geographical segment reporting is required as per the IND AS 108 issued by the Institute of Chartered Accountants of India.

12. (a) During the year under consideration, the Company has issued Listed, Secured 18% Coupon, Non-Convertible Debentures of face value of Rs. 1 lac each on Private Placement basis to Neo Special Credit Opportunity Fund under the Trusteeship of Catalyst Trusteeship Limited of Rs 5,000 lacs (for security and repayment schedule, refer Schedule 14).

13. PLEDGING OF SHARES

Company has further extended pledged of 83,24,255 equity shares, as security for an additional issuance of 18% Secured, Listed, Redeemable, Non-Convertible Debentures amounting to ₹5,000 lakhs, issued to M/s. Neo Special Credit Opportunity Fund (under the trusteeship of Catalyst Trusteeship Limited).

14. Earning Per Share

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic earnings per share calculation are as follows:

Particular	Year 2026-27	Year 2025-26
Profit/ (Loss) for the year	-827.70	-1137.38
Weighted Average number of shares	684.11	671.78
BEPS	-1.21	-1.69
DEPS	-1.21	-1.69

15. Corporate Social Responsibility

The provisions of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013, read with Schedule VII, were not applicable to the Company for the Financial Year 2026-27.

16. Additional Regulatory Information

(i) Revaluation of Property, Plant and Equipment -

The company has not revalued its Property, Plant and Equipment during the financial year 2026-27. The Company had revalued its Property, Plant and Equipment in the financial year 2022-23 by adopting revaluation mode in accordance with the provisions of Ind AS 16.

(ii) No Loans or Advances has been granted to promoters, directors, KMPs and related parties during the period ended on June 30, 2026.

(iii) Capital Work in Progress

Particulars	Year ended June 30, 2026 (Rs. In lacs)	Year ended March 31,2026 (Rs. In lacs)
Balance at the beginning	9918.28	651.36
Additions	976.09	9266.92
Transferred to cost of Property, plant & equipment	10894.37	0.00
(Provision)/Reversal for impairment/(write off) (Net)		0.00
Balance at the end	**0.00**	**9918.28**

Aaina Gupta

MAGNUM VENTURES LIMITED

Ageing of tangible assets under development

As at June 30,2026					
Particular	**Up to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Project in progress	-	-	-	-	-
As at June 30,2026	-	-	-	-	-

(iv) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder during the period ended June 30th, 2026 and March 31st, 2026.

(v) The company has not obtained any borrowings from the banks and financial institutions on the basis of security of current assets.

(vi) The Company has not been declared as willful defaulter by any bank or financial Institution or other lender during the period ended June 30th, 2026 and March 31st, 2026.

(vii) The company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(viii) The Company has one wholly owned subsidiary as at June 30th, 2026 and accordingly clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

(ix) **Undisclosed Income**

There are no transactions not recorded in the books of accounts during the period ended June 30th, 2026 and March 31st, 2026 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

There are no previously unrecorded income and related assets to be recorded in the books of account during the period ended June 30th, 2026 and March 31st, 2026.

Sanjay Gupta

Aarti Gupta

Jai

MAGNUM VENTURES LIMITED

(x) **Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the period ended June 30th, 2026 and March 31st, 2026.

(xi) **Utilisation of Borrowed funds and share premium:**

(A) During the period ended and as at June 30th, 2026 and March 31st, 2026, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) During the period ended and as at June 30th, 2026 and March 31st, 2026, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Aanal Gupta

MAGNUM VENTURES LIMITED

MAGNUM VENTURES LIMITED

STANDALONE SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

AS ON 30th June 2026

17. The Board of Directors of the Company, at its meeting held on 27 February 2026, approved the Scheme of Arrangement between Magnum Ventures Limited ("Demerged Company") and Magnum Paperz Limited ("Resulting Company") for the demerger of the Paper Business of the Company into Magnum Paperz Limited, subject to obtaining the requisite statutory and regulatory approvals.

    The Company submitted the Scheme of Arrangement to BSE Limited and the National Stock Exchange of India Limited for their requisite approvals. The Company has received the Observation Letters from BSE Limited and the National Stock Exchange of India Limited in respect of the proposed Scheme of Arrangement on 17th July 2026.

18. Previous year figure has been regrouped and reclassified wherever considered necessary to make them comparable to those of the current year.

The above Note on Significant Accounting Policies 1 to 13 and Other Note 1 to 18 form an integral part of the Balance Sheet as at 30th June 2026 and has been authenticated as such.

As per our report of even date
For and on behalf of the Board of Directors

Pradeep Kumar Jain
(Managing Director)
DIN:00024879

Parveen Jain
(Director)
DIN:00423833

Parv Jain
(Chief Financial Officer)

Aaina Gupta
(Company Secretary)
M.No. A43233

Place: Ghaziabad
Date: 14.08.26

Manish Pandey & Associates
Chartered Accountants
B-102, First Floor, Sector-6, Noida (U.P.)

Independent Auditor's Report
To the Board of Directors of Magnum Paperz Limited,
Report on Special Purpose Financial Statement

Opinion

We have audited the accompanying special purpose financial statement of Magnum Paperz Limited ("the Company"), which comprises the special purpose balance sheet as at 30 June 2026, the special purpose statement of profit and loss (including other comprehensive income), the special purpose statement of cash flows and the special purpose statement of changes in equity for the period 01 April 2026 to 30 June 2026, and a summary of the significant accounting policies and other explanatory information (together herein after referred to as "special purpose financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special financial statement is prepared, in all material in accordance with the basis of preparation as set out in Note 32.1 of Notes to Accounts to the special purpose financial statement.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 Act'). Our responsibilities under those SAs are further described in the Auditors ' Responsibilities for the Audit the Special Purpose Financial Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the special purpose financial statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the special purpose financial statement.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 32.1 of Notes to Accounts to the special purpose financial statement, which describes the basis of accounting, including the approach to and purpose of preparing them. The special purpose financial statement has been prepared by the management solely for the purpose of filing with stock exchanges (NSE and BSE) pursuant to the scheme of demerger of the Company with Magnum Ventures Limited. As a result, the special purpose financial statement may not be suitable for another purpose. Our report is issued solely for the aforementioned purpose and accordingly may not be suitable for any other purpose, and should not be used, referred to or distributed for any other purpose or to any other party without our prior

written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose or to any other person, except as stated above, to whom this report is shown or into whose hands it may come without our prior consent in writing.
Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Special Purpose Financial Information

Management is responsible for the preparation of the special purpose financial statement in accordance with basis described in Note 32.1 of Notes to accounts of the special purpose financial statement, and for such internal control as management determines is necessary to enable the preparation of special purpose financial statement that are free from material misstatement, whether due to fraud or error.
In preparing the special purpose financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Special Purpose Financial Information

Our objectives are to obtain reasonable assurance about whether the special purpose financial information as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion, Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial statement.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, We also:

- Identify and assess the risks of material misstatement of the special purpose financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the special purpose financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Manish Pandey and Associates

Chartered Accountants

FRN: 019807C

CA. Ravinder Panwar

Partner

MRN: 549996

UDIN: 26549996MLFD04098

Date: 24/09/2026

Place: Ghaziabad

MAGNUM PAPERZ LIMITED

BALANCE SHEET AS AT 30TH JUNE, 2026

CIN No. U17013UP2025PLC233401

Amount in Lacs

PARTICULARS	Note No.	For the Year ended as on 30.06.2026	For the Year ended as on 31.03.2026
ASSETS			
Non Current Assets			
a) Property Plant and Equipment	1(a)	-	-
b) Capital Work-in-Progress	1(b)	-	-
c) Intangible Assets	2	-	-
d) Right of Use Asset	3	-	-
e) Financial Assets		-	-
i. Investment	4	-	-
ii. Loans			
iii. Other Financial Assets	5	-	-
Total Non-Current Asset		-	-
Current assets			
a) Inventories	6	-	-
b) Financial Assets			
i. Trade receivables	7	-	-
ii. Cash and cash equivalents	8	1.01	1.18
iii. Bank Balance other than above	8.1	-	-
iv. Loans	9	-	-
v. Other Financial Asset	10	-	-
c) Other Current Assets	11	-	-
Total Current Asset		1.01	1.18
TOTAL ASSETS		1.01	1.18
EQUITY AND LIABILITIES			
Equity			
a)Equity Share Capital	12	1.00	1.00
b) Other Equity	13	-0.65	-0.47
Total Equity		0.35	0.53
Liabilities			
Non-current liabilities			
a) Financial Liabilities			
i. Borrowings	14	0.50	0.50
ii. Lease Liabilities	15	-	-
b) Provisions	16	-	-
c) Deferred Tax Liabilities (Net)	17	-	-
Total Non-Current Liabilties		0.50	0.50
Current Liabilities			
a) Financial Liabilities			
i. Borrowings	18	-	-
ia. Lease Liabilities		-	-
ii. Trade Payable	19	-	-
Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer		-	-
Total Outstanding dues of creditors other than dues to Micro and Small Enterprises		0.01	-
iii. Other Financial Liabilities	20	-	-
b) Other Current Liabilities	21	0.15	0.15
c) Provisions	22	-	-
Total Current Liabilties		0.16	0.15
TOTAL EQUITY AND LIABILITIES		1.01	1.18
		-	-

Significant Accounting Policies & Other Notes to Accounts — 32

See accompanying notes to financial statements

For Manish Pandey and Associates
Chartered Accountants
FRN. 019867C
Ravinder Panwar
CA Ravinder Panwar
Partner
MRN.: 549996
UDIN: '26549996MLFJ04098

Date: 24/09/2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain
Director
Din: 00024879

Mr. Ritesh Jain
Director
Din: 11310785

MAGNUM PAPERZ LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 30TH JUNE, 2026

CIN No. U17013UP2025PLC233401

Amount in Lacs

Particulars	Refer Note No.	For the Year ended as on 30.06.2026	For the Year ended as on 31.03.2026
Revenue from operations	23	-	-
Other income	24	-	-
Total Income		-	-
Expenses			
Cost of Material Consumed	25	-	-
Change in Inventory of Finished Goods & W.I.P	26	-	-
Employee Benefit Expense	27	-	-
Finance Cost	28	0.00	0.00
Depreciation and amortization expense	29	-	-
Other Expenses	30	0.17	0.47
Total Expenses		**0.17**	**0.47**
Profit Before Tax and Exceptional Items and tax		**-0.17**	**-0.47**
Exceptional Items	31	-	-
Profit Before Tax		**-0.17**	**-0.47**
Tax expense:			-
Current tax		-	-
Deferred tax		-	-
Earlier Year Tax		-	-
Profit For the Year	**A**	**-0.17**	**-0.47**
Other Comprehensive Income			-
Items that will not be reclassified to profit or loss			-
(i) Remeasurement of gains/ (loss) on the defined benefit plans		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
(iii) Revaluation surplus		-	-
(iv) Income tax relating to revaluation surplus			-
Total Other Comprehensive Income	**B**	-	-
Total Comprehensive Income	**(A+B)**	**-0.17**	**-0.47**
Earnings per equity share:			-
(1) Basic		-1.72	-4.74
(2) Diluted		-1.72	-4.74
Significant Accounting Policies & Other Notes to Accounts See accompanying notes to financial statements	32		

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

Ravinder Panwar

CA Ravinder Panwar
Partner

MRN.: 549996
UDIN: 26549999MLFJOD4098

Date: 24/09/2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain
Director
Din: 00024879

Mr. Ritesh Jain
Director
Din: 11310785

MAGNUM PAPERZ LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH JUNE, 2026

PARTICULARS	Amount (in Lakhs) As at 30-06-2026		Amount (in Lakhs) As at 31-03-2026	
CASH FLOW FROM OPERATIONS				
A) Profit before Taxation		-0.17		-0.47
B) Adjustments for				
i Depreciation on Property, plant and Equipment and intangibles	-		-	
ii Depreciation on Right to Use assets	-		-	
iii Interest expenses	-		-	
iv Interest income	-		-	
vi Profit on Sale of Fixed Asset	-		-	
vi Other Non-cash items		-		-
Operating profit before working capital changes		-0.17		-0.47
C) (Increase)/ Decrease in Current Assets				
i Inventories	-		-	
ii Trade Receivables	-		-	
iii Loans (Current)	-		-	
iv Other Current Assets	-		-	
v Other Financial Assets (Current)	-		-	
vi Other Financial Assets (Non-Current)				
Increase / (Decrease) in Current Liabilites				
i Trade Payables	0.01		-	
ii Provisions (Current)	-		-	
iii Provisions (Non-Current)	-		0.15	
vi Other Current Liability	-		-	
vii Other Financial Liability				
		0.01		0.15
Cash generated from operations		-0.16		-0.32
Income tax & FBT				
Effect of Extra Ordinary Item		-		-
NET CASH FROM OPERATIONS		-0.16		-0.32
INVESTING ACTIVITIES				
i Additions to Capital work in progress	-		-	
ii Additions to fixed assets	-		-	
iii Sale of fixed asets	-		-	
iv Additions to ROU (Net)	-		-	
v Interest Income				
NET CASH FROM INVESTING ACTIVITIES		-		-
FINANCING ACTIVITIES				
i Issue of Share including securities premium (Net)	-		1.00	
ii Borrowings (Net)	-		0.50	
iii Interest Paid/Payable	-		-	
iv Payment of lease liabilities	-		-	
NET CASH FROM FINANCING ACTIVITIES		-		1.50
Net Change in cash and cash equivelants (A+ B + C)		-0.16		1.18
Cash and cash equivalents at the beginning of the period (See Note-8 & 8.1)		1.18		-
Cash and cash equialents at the end of the period (See Note-8 & 8.1)		1.01		1.18

For Manish Pandey and Associates
Chartered Accountants
FRN. 019807C

Ravinder Panwar

CA Ravinder Panwar
Partner

MRN.: 549996
UDIN: 26549996MLFJOJ4098

Date: 24/09/2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain
Director
Din: 00024879

Mr. Ritesh Jain
Director
Din: 11310785

MAGNUM PAPERZ LIMITED

Statement of Changes in Equity for the period ended 30th June, 2026

Equity Share Capital

Particulars	Equity Share Capital
As on 1st April 2025	-
Changes in Equity Share Capital	1.00
As on 31st March, 2026	1.00
Changes in Equity Share Capital During The Year	-
As on 30th June, 2026	1.00

Other Equity

(1) Current Reporting Period

Particular	Reserve and Surplus					Money received against share warrants	Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Reserve for Preference Share	Capital Reserve	Retained Earning		Remeasurement of net defined benefit Plans	Revaluation Surplus	
Balance at 1st April 2026	-	-	-	-	-0.47	-	-	-	-0.47
Forfeiture of Share Warrants	-	-	-	-	-	-	-	-	-
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period,	-	-	-	-	-0.17	-	-	-	-0.17
Profit for the year	-	-	-		-	-	-	-	-
Other Comprehensive Income for the year	-	-	-		-	-	-	-	-
Transfer in retained earnings	-	-	-		-	-	-	-	-
Issue of Shares under warrants	-	-	-		-	-	-	-	-
Amount received against issue of share warrant	-	-	-		-	-	-	-	-
Amount received against issue of Equity Shares	-	-	-		-	-	-	-	-
Redemption of preference share	-	-	-		-	-	-	-	-
Asset Revaluation (Net of Tax)	-	-	-		-			-	-
Any other change to be specified(Depreciation on Revalued Assets net of Tax)	-	-	-		-	-	-	-	-
Any other change to be specified(Utilization for Share issue Expenses as per Section 52 of Companies Act, 2013)	-	-	-	-	-0.65	-	-	-	-0.65
Balance as at June 30, 2026									

(2) Previous Reporting Period

Particular	Reserve and Surplus					Money received against share warrants	Items of Other Comprehensive Income		Total
	Security Premium	General Reserve	Reserve for Preference Share		Retained Earning		Remeasurement of net defined benefit Plans	Revaluation Surplus	
Balance at 1st April 2025	-	-	-	-	-	-	-	-	-
Forfeiture of Share Warrants	-	-	-	-	-	-	-	-	-
Changes in accounting policy or prior period errors	-	-	-		-	-	-	-	-
Restated balance at the beginning of the reporting period,	-	-	-		-0.47	-	-	-	-0.47
Profit for the year	-	-	-		-	-	-	-	-
Other Comprehensive Income for the year	-	-	-		-	-	-	-	-
Transfer in retained earnings	-	-	-		-	-	-	-	-
Issue of Shares under warrants	-	-	-		-			-	-
Amount received against issue of share warrant	-	-	-		-	-	-	-	-
Amount received against issue of Equity Shares	-	-	-		-	-	-	-	-
Redemption of preference share	-	-	-		-				
Asset Revaluation (Net of Tax)	-	-	-		-			-	-
Any other change to be specified(Depreciation on Revalued Assets net of Tax)	-	-	-		-	-	-	-	-
Any other change to be specified(Utilization for Share issue Expenses as per Section 52 of Companies Act, 2013)	-	-	-	-	-0.47	-	-	-	-0.47
Balance as at March 31, 2026	-	-	-	-					

For Manish Pandey and Associates
Chartered Accountants
FRN. 019007C

CA Ravinder Panwar
Partner

MRN.: 549998
UDIN: 26549999MLFDDA4098

Date: 24/09/2026
Place: Ghaziabad

For and On Behalf of the Board of Directors

Mr. Pardeep Kumar Jain
Director
Din: 00024879

Mr. Ritesh Jain
Director
Din: 11310785

Note 1 (a) Property, Plant & Equipment

Particulars	Land	Building & Site	Computer	Furniture & Fixture	Plant & Machinery	Vehicles	Electric Installation	Generator	Office Equipment	Fire Fighting Equipment	Deinking Plant	Turbine	Total
Gross carrying value as at April 1, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as at June 30, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at April 1, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Elimination due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at June 30, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value as at April 1, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value as at June 30, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-

Particulars	Land	Building & Site	Computer	Furniture & Fixture	Plant & Machinery	Vehicles	Electric Installation	Generator	Office Equipment	Fire Fighting Equipment	Deinking Plant	Turbine	Total
Gross carrying value as at April 1, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at April 1, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation on deletions	-	-	-	-	-	-	-	-	-	-	-	-	-
Elimination due to revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value as at April 1, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrying value as at March 31, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-

Note 1 (b) Capital Work-in-Progress

Particulars	Year ended 31st March, 2026	Year ended March 31,2025
Balance at the beginning	-	-
Additions	-	-
Transferred to cost of Property, plant & equipment	-	-
(Provision)/Reversal for impairment/(write off) (Net)	-	-
Balance at the end	-	-

Ageing of tangible assets under development

	As at March 31, 2026				
Particular	**Up to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Project in progress	-	-	-	-	-
As at March 31,2025	-	-	-	-	-

	As at March 31,2025				
Particular	**Up to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Project in progress	-	-	-	-	-
As at March 31,2024	-	-	-	-	-

MAGNUM PAPERZ LIMITED

Rs in lacs

Note 2

Intangible Asset		Amount
Gross carrying value as at April 1, 2026		-
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at June 30, 2026		-
Accumulated depreciation as at April 1, 2026		-
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at June 30, 2026		-
Carrying value as at April 1, 2026		-
Carrying value as at June 30, 2026		-
Gross carrying value as at April 1, 2025		-
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2026		-
Accumulated depreciation as at April 1, 2025		-
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at March 31, 2026		-
Carrying value as at April 1, 2025		-
Carrying value as at March 31, 2026		-

Note 3

Right of Use Asset		Amount
Gross carrying value as at April 1, 2026		-
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at June 30, 2026		-
Accumulated depreciation as at April 1, 2026		-
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at June 30, 2026		-
Carrying value as at April 1, 2026		-
Carrying value as at June 30, 2026		-
Gross carrying value as at April 1, 2025		-
Additions		-
Adjustments/Transfer		-
Deletions		-
Gross carrying value as at March 31, 2026		-
Accumulated depreciation as at April 1, 2025		-
Depreciation		-
Accumulated depreciation on deletions		-
Accumulated depreciation as at March 31, 2026		-
Carrying value as at April 1, 2025		-
Carrying value as at March 31, 2026		-

Note 4

Investment		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Investment in Equity Shares		-	-
Total		-	-

Note 5

Other Financial Assets		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Security Deposits *		-	-
Total		-	-

Note 6

Inventories		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
(As Valued & Certified by the Management)			
Raw Material		-	-
Work-In-Progress		-	-
Finished Goods		-	-
Chemicals		-	-
Stores & Consumables		-	-
Fuel		-	-
Total		-	-

MAGNUM PAPERZ LIMITED

MANISH PANDEY & ASSOCIATES CHARTERED ACCOUNTANTS NOIDA

Note 7

Trade Receivables		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Considered good- Secured		-	-
Considered good- Unsecured		-	-
Having Significant increase in credit risk		-	-
Credit Impaired		-	-
Less: Allowances for expected credit loss		-	-
		-	-
Total		-	-

Note 8

Cash & Cash Equivalents		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Balance with scheduled banks in current accounts *		1.01	1.18
Cash in Hand		-	-
			-
Total		1.01	1.18

Note 8.1

Bank balance other than cash & cash equivalent		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Bank deposit with original maturity of more than 3 month		-	-
		-	
Total		-	-

Note 9

Loan		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Unsecured, Considered Good			
Labour, Staff Advance & Imprest		-	-
Total		-	-

Note 10

Other Financial Assets		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Interest Receivable on FDR		-	-
Total		-	-

Note 11

Other Current Assets		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Prepaid Expense		-	-
Advance to Supplier for Capital Goods & Others		-	-
		-	-
Balance with Revenue Authorities and Others		-	-
		-	-
		-	-
Total		-	-

Note 12

Share Capital		For the Year ended as on 30.06.2026		For the Year ended as on 31.03.2026	
		Number	Rs. In Lacs	Number	Rs. In Lacs
Authorized Equity Shares of Rs.10 each		150,000	15.00	150,000	15.00
Issued , Subscribed & Paid up Equity Shares of Rs.10 each fully Paid-up	-	10,000	1.00	10,000	1.00
Total	-	10,000	1.00	10,000	1.00

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of Number of Equity Shares Outstanding

Particulars		AS AT 30.06.2026		AS AT 31.03.2026	
		Number	Amount Rs. In Lacs	Number	Amount
Shares outstanding at the beginning of the year	-	-	-	-	-
Shares Issued during the year	-	10,000	1.00	-	-
Shares bought back during the year	-	-	-	-	-
Shares outstanding at the end of the year	-	10,000	1.00	-	-

Details of shareholders holding more than 5% of the total equity shares of the Company

Name of Shareholder		AS AT 30.06.2026		AS AT 31.03.2026	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
Magnum Ventures Limited		9,994	99.94	-	-
				-	
				-	

Details of shares held by promoter and promoter groups

Name of Shareholder		AS AT 30.06.2026		AS AT 31.03.2026		
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	% Change during the year
Magnum Ventures Limited		9,994.00	99.94	9,994	100	-
PRADEEP KUMAR JAIN		1.00	0.01	1	0	-
ABHAY JAIN		1.00	0.01	1	0	-
PARV JAIN		1.00	0.01	1	0	-
RISHAB JAIN		1.00	0.01	1	0	-
RITESH JAIN		1.00	0.01	1	0	-
SHRENIK JAIN		1.00	0.01	1	0	-
Total		10,000.00	100.00	10,000.00	100.00	-

Note 13

Rs in Lacs

Other Equity		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
A. Securities Premium		-	-
B. General Reserve		-	-
C. Surplus		-0.65	-0.47
D. OCI		-	-
Total		-0.65	-0.47

Note 14

Borrowings		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Secured		-	-
Secured Loan		-	-
		-	-
Unsecured		0.50	0.50
-From Related Parties & Others		-	-
Total		0.50	0.50

Note 15

Lease Liabilities		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Lease Liability		-	-
Total		-	-

Note 16

Provisions		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Provision for Employee benefits		-	-
		-	-
		-	-
			-
Total		-	-

Note 17

Rs in Lacs

Deferred Tax Liability		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
DTL			
PPE		-	-
DTA			
Ind AS adjustment		-	-
Gratuity		-	-
Leave Encashment		-	-
Bonus		-	-
Total		-	-

Note 18

Borrowings		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Secured			
Current maturities of long-term debt*		-	-
Total		-	-

Note 19

Lease Liabilities		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Lease Liability		-	-
Total		-	-

Rs in Lacs

Trade Payable		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Total Outstanding dues of Micro Enterprises and Small Enterprises [Refer Note (a) below]			
- Amount due		-	-
- Interest on delayed payment		-	-
		-	-
Total Outstanding dues of creditors other than dues to Micro and Small Enterprises		0.01	-
Total		0.01	-

Note 20

Other Financial Liabilities		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Other Financial Liabilities		-	-
		-	-
		-	-
Total		-	-

Note 21

Rs in Lacs

Other Current Liabilities		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
		-	-
Other Current Liabilities		-	-
TDS Payable		0.15	0.15
Expenses Payable			-
Total		0.15	**0.15**

Note 22

Provisions		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Provision		-	-
		-	-
		-	-
		-	
Total		-	-

Note 23

Rs in Lacs

Revenue From Operation		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Gross Revenue Sales of Goods/Services		- - -	- - -
Total		-	-

Note 24

Other Income		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Interest Income - on FDR Other Income		- - -	- - -
Total		-	-

Note 25

Cost of Material Consumed		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Raw Material Consumed Power & Fuel Consumed Chemicals Stores & Consumables		- - - -	- - - -
Total		-	-

Note 26

Changes in Inventory of Finished Goods & Work in Progress		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Changes in Inventory of Finished Goods Changes in Inventory of Work in Progress		- -	- -
Total		-	-

Note 27

Employee Benefit Expense		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Employee Benefit Expenses		- - - - -	- - - - -
Total		-	-

Note 28

Finance Cost		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Interest Expense - on Bank Loan- Others - Bank Charges		- - - 0.00	- - - 0.00
Total		0.00	0.00

Note 29

Depreciation & Amortization Expense		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Depreciation on Tangible Assets Amortization of Intangible Assets Depreciation on Right to Use Assets		- - -	- - -
Total		-	-

Note 30

Rs in Lacs

Other Expenses		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Advertisement Expenses		-	-
Auditor Remuneration (Including Expenses)		-	0.15
Business Promotion		-	-
Commission		-	-
Director's Sitting Fees		-	-
Electricity		-	-
Freight		-	-
Insurance Charges		-	-
Internet, Computer & Telephone		-	-
Labour Supply charges		0.17	-
Legal & Professional		-	-
Postage		-	-
Printing & Stationery		-	-
Rates & taxes		-	-
Rebate, Discount & Written off		-	-
Rent, Hire, Storage Charges		-	-
Repair & Maintenance Plant & Machinery & Others		-	0.32
ROC Expenses		-	-
Vehicle Expense		-	-
Waste Paper unloading expenses		-	-
Water Expense (Including Cess)		-	-
Total		0.17	0.47

Note 31

Exceptional Items		For the Year ended as on 30.06.2026	For the Year ended as on 31-03-2026
Profit (Loss) on Sale of Assets		- -	- -
Total		-	-

MAGNUM PAPERZ LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

AS ON 30th JUNE 2026

CORPORATE INFORMATION

Magnum Paperz is incorporated on 22-09-2025 as wholly owned subsidiary company of Magnum Ventures Limited, to carry on the business of establishing, promoting, acquiring, running, and operating paper mills and allied units for the manufacture, production, processing, converting, importing, exporting, buying, selling, trading, and dealing in all kinds, varieties, and qualities of paper, paperboard, pulp, and converted products thereof, including but not limited to newsprint, writing and printing paper, kraft paper, tissue paper, packaging paper, duplex board, corrugated sheets, boards, wall and ceiling papers, stationery, cartons, packages, boxes, wrappers, and other articles made from paper, pulp, cardboard, corrugated board, cellophane, polythene, cotton, or any substitute or allied materials, and to manufacture, deal in, and provide consultancy in relation to the manufacture, treatment, trading, or otherwise dealing in such paper and allied products.

NOTE- 32

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

a) This financial statements which comprise the Balance sheet, the Statement of Profit and Loss, the Cash flow statement and the Statement of changes in Equity ("Financial Statements") for the period ended on June 30, 2026 have been prepared in accordance with the measurement and recognition principles of Indian Accounting Standards (Ind AS) 34 specified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

b) The scheme of Demerger u/s 230-232 of the Companies Act, 2013 which provides for demerger of Magnum Ventures Limited (demerged company) with Magnum Paperz Limited (Resulting Company). The said demerger was approved in principle by the Board of Directors of Magnum Ventures Limited at its meeting held on August 13, 2025. The company has also filled 1ST Demerger petition with NCLT on Dated 02.09.206

c) The Company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

d) The company is complying with the Indian Accounting-Standards (Ind-AS) issued by the ICAI, as per the requirements of the Companies Act, 2013.

2. **Property Plant and Equipment**

Property, plant and equipment (PPE) are carried at cost of acquisition, on current cost basis less accumulated depreciation and accumulated impairment losses, if any. Cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Machinery spares which can be used only in connection with an item of property, plant and equipment and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in Statement of Profit and Loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met. Refer to note 44 regarding significant accounting judgements, estimates and assumptions and provisions for further information about the recorded decommissioning provision.

Subsequent expenditure would be recognized in the carrying amount of PPE when that cost/expense would meet the recognition criteria given in paragraph 7 of Ind AS 16 i.e., it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

3. **Depreciation**

The charge in respect of depreciation is derived after estimating the asset's expected useful life and the expected residual value at the end of its life. The depreciation method, useful lives and residual values of the Company's assets are estimated by the management at the time the asset is acquired and reviewed at financial year end.

Depreciation on fixed assets is provided on the basis of Written down Value method.

4. **FOREIGN EXCHANGE TRANSACTIONS**

a) All the Monetary assets and liabilities in foreign currencies are translated in Indian rupees at the exchange rates prevailing at the Balance Sheet date as notified. The resultant gain / loss are accounted for in the Profit & Loss account.

b) The outstanding foreign exchange transactions are stated at the prevailing exchange rate as on the date of balance sheet.

c) Items of Income and expenditure relating to foreign exchange transactions are recorded at exchange rates prevailing on the date of the transactions.

MAGNUM PAPERZ LIMITED

5. INVENTORY VALUATION

a) Stock of raw materials, stores & spares are valued at lower of purchase cost or net realizable value.

b) W.I.P is valued including component of Waste Paper, Chemicals & Stores, Fuel and Other Manufacturing Overheads. Finished goods are valued at cost of production or net realisable value whichever is less. Cost for the purpose of valuation includes raw material consumption, manufacturing expenses and other appropriate overheads there on in accordance with IND AS-2 issued by ICAI.

6. REVENUE RECOGNITION

a) **Sales**

In Paper Division, Revenue is recognized upon transfer of promised goods or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is reduced for estimated customer returns, rebates and other similar allowances, taxes or duties collected on behalf of the government. An entity shall recognize revenue when the entity satisfies a performance obligation by transferring a goods or services (i.e. an asset) to a customer. An asset is transferred when the customer obtains control of that asset.

b) **Interest Income**

Interest income is recognized as it accrues on a time proportion basis taking in to account the amount of investment and rate applicable.

c) **Misc. Income**

It includes sale of sludge, discarded stores and scrap and revenue is recognized on the basis of dispatches from factory gates and inclusive of GST.

d) **Exports Benefits**

Export benefits are recognized on an accrual basis and when there is a reasonable certainty of realization of such benefits / incentives.

7. IMPAIRMENT OF ASSETS

At the end of each year, the company determines whether a provision should be made for impairment loss on fixed assets by considering the indications that impairment loss may have occurred and where the recoverable amount of any fixed asset is lower than the carrying amount, a provision for impairment loss on fixed assets is made for the difference. Recoverable amount is generally measured using discounted estimated cash flows. Post impairment, depreciation is provided on the revised carrying value of asset over its remaining useful life.

Management is of the view that no such assets exists in the Company.

8. TAXATION

Current tax

Current tax is determined as the amount of tax payable in respect of the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income-tax Act, 1961. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of such deferred tax assets to be utilized.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

MAGNUM PAPERZ LIMITED

MANISH PAREEK & ASSOCIATES CHARTERED ACCOUNTANTS

9. EARNING PER SHARE

Basic EPS is calculated by dividing the net profit for the year attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding the year is adjusted for events of bonus issue and share split.

For the purpose of calculating Diluted Earnings per Share, the Net Profit for the year attributable to Equity Shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The Company does not have any diluted equity shares at the year end.

10. PROVISIONS, CONTIGENT LIABILITIES AND CONTIGENT ASSETS

A Provision is recognized when the company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (including retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized in profit & loss account but are disclosed in Notes to the Accounts.

11. BORROWING COST

Borrowing Cost that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A Qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

12. RETIREMENT AND OTHER EMPLOYEE BENEFITS

a. Defined Contribution Plan

Employee benefits in the form of provident fund, superannuation, employees' state insurance fund and labour welfare fund are considered as defined contribution plans and the contributions are charged to the profit and loss during the year when the contributions to the respective funds are due and as and when services are rendered by employees

b. Defined Benefit Plan

Gratuity

In accordance with the Payment of Gratuity Act, 1972, as amended, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's

salary and the tenure of employment with the Company. Liabilities with regard tothe Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the projected unit credit method. The Company fully contributes all ascertained liabilities to the gratuity fund maintained with the Insurer.

Defined benefit costs are categorized as follows:

a. service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
b. net interest expense or income; and
c. re-measurement

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs. Net interest is calculated by applying the discount rate at the beginning ofthe period to the net defined benefit liability or asset.

c. Short-term and other long-term employee benefits

The employees of the Company are entitled to compensate absences. The employees can carry forward a portion of the unutilized accumulating compensated absences and utilize it in future periods or receive cash at retirement or termination of employment. The Company records an obligation for compensated absences in the period in which the employee renders the services that increases this entitlement. The Company measures the expected cost of compensated absences as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company fully contributes all ascertained liabilities to the fund maintained with the Insurer. The Company recognizes accumulated compensated absences based on actuarial valuation. Non-accumulating compensated absences are recognized in the period in which the absence occur.

d. Salary and other short-term benefits

The salary and other short-term benefit i.e. Bonus etc. is being paid to the employees when it becomes due.

Actuarial assumptions in respect of provisions for gratuity and leave encashment at balance sheet date are as follows:

Gratuity

There are no employees in the company during the relevant financial year.

MAGNUM PAPERZ LIMITED

MANISH PARIDHI & ASSOCIATES CHARTERED ACCOUNTANTS NOIDA

Leave Encashment

There are no employees in the company during the relevant financial year.

13. Cash flow statement

Cash flows are reported using the indirect method, whereby net profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past of future cash receipts and payments. The cash flows from operating, investing and financing activities of the Company are segregated.

(B) OTHER NOTES

1. The company is incorporated in September 2025. This financial statement has been made for the special purpose (Demerger) of the Parent Company viz. Magnum Ventures Limited.

2. In the opinion of the management, current assets, loans and advances are of the value stated if realised in the ordinary course of business except otherwise stated. The provision for all the known liabilities is adequate and not in excess of the amount considered reasonable.

3. RELATED PARTY TRANSACTION DISCLOSURE:

The related parties, as defined by Ind-AS 24 'Related Party Disclosure' issued by the Institute of Chartered Accountants of India, in respect of which disclosure have been made, have been identified on the basis of disclosure made by the managerial persons and taken on record by the board.

We have identified all the related parties and transactions with all such information provided to you as under complete in all respects:

Disclosure of Related Party transactions for the Period Ended June 30, 2026.

Sl. No.	Particulars	Key Management personnel /Director / Holding Company
1	Magnum Ventures Limited (Holding Company) Subscription in share capital of Magnum Paperz Limited.	100000/-

Sl. No.	Particulars	Key Management personnel	Relative of key management personnel
1	Loan Outstanding as on 30.06.26	50000	-

2	**Unsecured loan from Directors(Outstanding as on 30.06.26)**		
	Mr. Abhay Jain	-	-
	Mr. Pradeep Kumar Jain	50000	-
	Mr. Ritesh Jain	-	-
	Mr. Shrenik Jain	-	
	Unsecured loan taken from Directors (During the Period)		
	Mr. Abhay Jain	-	
	Mr. Pradeep Kumar Jain	50000	
	Mr. Ritesh Jain	-	
	Mr. Shrenik Jain	-	
	Unsecured loan Repayment to Directors(During the Period)		
	Mr. Abhay Jain	-	
	Mr. Pradeep Kumar Jain	-	
	Mr. Ritesh Jain	-	
	Mr. Shrenik Jain	-	
3	**Remuneration of Directors**		
	Mr. Pradeep Kumar Jain	-	
	Mr. Abhay Jain	-	
	Mr. Ritesh Jain	-	
	Mr. Shrenik Jain	-	

Names of the related parties and descriptions of relationships

S.No	Relation	Name of the Person
1	Directors	Mr. Pradeep Kumar Jain Mr. Abhay Jain

MAGNUM PAPERZ LIMITED

Ritesh Jain

		Mr. Shrenik Jain Mr. Ritesh Jain
2	Holding Company	Magnum Ventures Limited

4. Additional Regulatory Information

(i) Revaluation of Property, Plant and Equipment -

The company has not revalued its Property, Plant and Equipment during the financial year 2026-27.

(ii) No Loans or Advances has been granted to promoters, directors, KMPs and related parties during the period ended on June 30, 2026.

(iii) Capital Work in Progress

Particulars	Year ended June 30, 2026 (Rs. In lacs)	Year ended March 31,2026 (Rs. In lacs)
Balance at the beginning	-	-
Additions	-	-
Transferred to cost of Property, plant & equipment	-	-
(Provision)/Reversal for impairment/(write off) (Net)	-	-
Balance at the end	-	-

Ageing of tangible assets under development

	As at June 30, 2026				
Particular	**Up to 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Project in progress	-	-	-	-	-
As at June 30, 2026	-	-	-	-	-

(iv) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder during the period ended June 30th, 2026.

MAGNUM PAPERZ LIMITED

Ritesh Jain

(v) The company has not obtained any borrowings from the banks and financial institutions on the basis of security of current assets.

(vi) The Company has not been declared as willful defaulter by any bank or financial Institution or other lender during the period ended June 30th, 2026.

(vii) The company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

(viii) The Company has no subsidiary as at June 30th, 2026 and accordingly clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

(ix) **Undisclosed Income**

There are no transactions not recorded in the books of accounts during the period ended June 30th, 2026 that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961.

There are no previously unrecorded income and related assets to be recorded in the books of account during the period ended June 30th, 2026 and March 31st, 2026.

(x) **Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the period ended June 30th, 2026.

(xi) **Utilisation of Borrowed funds and share premium:**

(A) During the period ended and as at June 30th, 2026, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) During the period ended and as at June 30th, 2026, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

MAGNUM PAPERZ LIMITED

(ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

The above Note on Significant Accounting Policies 1 to 13 and Other Note 1 to 4 form an integral part of the Balance Sheet as at 30st June 2026 and has been authenticated as such.

For Manish Pandey and Associates

Chartered Accountants

FRN: 019807C

CA. Ravinder Panwar

Partner

MRN: 549996

UDIN: 26549996MLFJOJ4098

Date: 24/09/2026

Place: GHAZIABAD

For and on behalf of the Board of Directors

Mr. Pardeep Kumar Jain	**Mr. Ritesh Jain**
Director	**Director**
DIN: 00024879	**DIN: 11310785**

MAGNUM PAPERZ LIMITED

Registered and Corporate Office: 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India
CIN: U17013UP2025PLC233401
Contact No.: +91-7042593791; Email id: magnumpaperzltd@gmail.com

DISCLOSURE DOCUMENT COMPRISING APPLICABLE INFORMATION IN THE FORMAT SPECIFIED FOR ABRIDGED PROSPECTUS

This Disclosure document comprising of applicable Information in the format specified for Abridged Prospectus ('Disclosure Document') has been prepared solely as per the requirements of the SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated 20th June, 2023, as amended from time to time ("SEBI M&A Circular"), in connection with the draft Scheme of Arrangement amongst Magnum Ventures Limited ('MVL' or 'Demerged Company') and Magnum Paperz Limited ('MPL' or 'Resulting Company') and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ('the Act') ('Scheme').

This Disclosure Document discloses applicable information as prescribed in the format for abridged prospectus provided in Part E of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") read with Securities and Exchange Board of India Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/00094 Dated June 21, 2023, as amended from time to time, ("SEBI MASTER CIRCULAR"), pertaining to MPL, being an unlisted company in the Scheme.

This Disclosure Document dated October 07, 2026 should be read together with the Scheme, and the Notice & the Explanatory Statement sent to the shareholders of the Demerged Company.

This Disclosure Document should not be considered as an invitation or an offer of any securities by or on behalf of MVL or MPL.

THIS DISCLOSURE DOCUMENT CONTAINS <18]> PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may download this Disclosure Document along with the Scheme and other relevant documents from the website of the Demerged Company at (https://www.magnumventures.in/) or the website of the stock exchanges where the equity shares of MVL are listed - i.e., BSE Limited ("**BSE**") (www.bseindia.com) and the National Stock Exchange of India Limited ("**NSE**") (www.nseindia.com).

Magnum Paperz Limited

CIN: U17013UP2025PLC233401 | Date of Incorporation: September 22, 2025

Registered Office	Corporate Office	Contact Person	Telephone, E-mail and Website
18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India	18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India	Abhay Jain, Director	**Telephone:** +91-7042593791 **E-mail:** magnumpaperzltd@gmail.com **Website: NA**
NAME OF PROMOTER OF MPL: Magnum Ventures Limited			

DETAILS OF OFFER TO PUBLIC:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in INR)	Offer for Sale (OFS) Size (by no. of shares or by amount in INR)	Total Issue Size (by no. of shares or by amount in INR)	Issue Under Regulation 6(1)/ 6(2)	Share Reservation		
					QIB	NII	RII
Not Applicable							

DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS (UPTO A MAXIMUM OF 10 SELLING SHAREHOLDERS):

Name	Type	No of Shares offered/ Amount in INR	Weighted Average Cost of Acquisition (WACA) in INR per Equity	Name	Type	No of Shares offered/ Amount in Rs	WACA in Rs per Equity
Not Applicable							

ELIGIBILITY FOR THE ISSUE:	**Not Applicable**

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES	
Price Band	**Not Applicable**
Minimum Bid Lot Size	
Bid/Offer Opens on	
Bid/Closes on	
Finalization of Basis of Allotment	
Initiation of Refunds	
Credit of Equity Shares to Demat accounts of Allottees	
Commencement of trading of Equity Shares	

DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF DISCLOSURE DOCUMENT:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Offer Document	Not Applicable		
RISKS IN RELATION TO THE FIRST OFFER:	**Not Applicable** [MPL is an unlisted Company and is not offering any securities / equity shares through an initial public offer to the public at large, pursuant to the Scheme.]		

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking any investment decision. For taking any investment decision, investors must rely on their own examination of MVL and MPL and the Scheme, including the risks involved. The equity shares of MPL have not been recommended or approved by the Securities and Exchange Board of India ('SEBI') / Stock Exchanges, nor does SEBI / Stock Exchanges guarantee the accuracy or adequacy of the contents of the Disclosure Document.

Specific attention of the investors is invited to the section titled 'INTERNAL RISK FACTORS' at **Page 15-16**.

PROCEDURE
The procedure with respect to public issue/ Offer would not be applicable in the present case as MPL is an unlisted company and is not offering any of its securities/ equity shares to the public at large under the Scheme. Hence, the procedure with respect to a General Information Document ("**GID**") is not applicable and this Disclosure Document must be read accordingly.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER (BRLM) AND OTHER DETAILS
Not Applicable [The present Disclosure Document is not being issued as a result of public offer]

Name of BRLM and contact details (telephone and email id) of each BRLM	Not Applicable. Details of Statutory Auditors of MPL and Merchant Banker appointed under the SEBI M&A Circular have been provided in below table
Name of Syndicate Members	
In case of issues by Small and Medium Enterprises under Chapter IX, details of the market maker to be included	
Name of Registrar to the Issue and contact details (telephone and email id)	
Name of Statutory Auditor	
Name of Credit Rating Agency and the rating or grading obtained, if any	
Self-Certified Syndicate Banks	
Non-Syndicate Registered Brokers	
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	

GENERAL INFORMATION	
Name of Merchant Banker (Appointed under SEBI M&A Circular)	**3Dimension Capital Services Limited** SEBI Registration No.: MB/INM000012528. Address: K-37/A, Basement, Kailash Colony New Delhi-110048
Name of Statutory Auditor	**M/s. Manish Pandey & Associates, Chartered Accountants** (Firm Registration Number: 019807C) Address: B-102, First Floor, Sector 6, Noida-201 301, Uttar Pradesh, India

DETAILS OF THE SCHEME

BRIEF PARTICULARS OF THE SCHEME

i. The Composite Scheme of Arrangement is presented under section 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 amongst MVL, MPL and their respective shareholders and creditors.

ii. The Scheme, inter alia, provides for:

(i) Demerger of the Paper Business of MVL from MVL into Magnum Paperz Limited ('Resulting Company' or 'MPL'), as a going concern;

(ii) The proportionate reduction of the issued, subscribed and paid-up share capital of the MVL in accordance with the provisions of the Scheme;

(iii) The cancellation and extinguishment of the entire pre-Scheme issued, subscribed and paid-up share capital of MPL, being a wholly owned subsidiary of MVL, and the issuance of new securities by MPL pursuant to the Scheme; and

(iv) All matters incidental, consequential and integrally connected therewith.

iii. The Appointed Date for the Scheme means the same date as the Effective Date, or such other date as may be approved by the Hon'ble National Company Law Tribunal, and shall be the date from which the Scheme shall be deemed to be operative for all accounting, legal and tax purposes. However, Board of Directors of the Demerged Company and the Resulting Company, may, with the approval of the Hon'ble National Company Law Tribunal or any other Appropriate Authority, mutually agree upon such other Appointed Date as may be required, directed or deemed fit and proper by such Companies.

BRIEF SUMMARY OF ACTIVITIES PROPOSED UNDER THE SCHEME:

A. DEMERGER OF DEMERGED UNDERTAKING OF MVL

(a) Upon the Scheme becoming effective and with effect from the Appointed Date, pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 and other applicable provisions, Paper Business of the Demerged Company ("**Demerged Undertaking**"), as a going concern, shall, without any further act, instrument or deed, stand transferred to and vested in the Resulting Company by operation of law.

B. REDUCTION IN SHARE CAPITAL OF MVL

(a) Upon the Scheme becoming effective and after the issue and allotment of new equity shares by MPL to the shareholders of MVL in accordance with the proposed demerger part of the Scheme, it is proposed by the management of the Companies that the MVL shall, for the purpose of giving effect to the Demerger and appropriately reflecting the same in its books of account, reduce its issued, subscribed and paid-up equity and preference share capital.

(b) The proposed reduction of capital is an integral and inseverable part of the Scheme and is

intended to align the capital structure of MVL with the scale, net worth, and financial position of the Remaining Business post demerger.

(c) The reduction of share capital of MVL shall be on proportionate basis and all pre-Scheme equity and preference shareholders of MVL shall continue to remain equity shareholders and preference shareholders respectively of MVL, even after the Scheme becomes effective, in the same percentage and proportion.

(d) It is expressly clarified that the aforesaid reduction of share capital of MVL:
- does not involve any diminution of liability in respect of unpaid share capital;
- does not involve any payment to any shareholder of any paid-up share capital; and
- does not constitute a buy-back of shares within the meaning of the Companies Act, 2013 or any other Applicable Law.

C. CANCELLATION OF SHARE CAPITAL OF MPL

(a) Pursuant to the provisions of the Scheme, MPL shall, inter alia, issue and allot new equity shares to the equity shareholders of MVL in consideration of the transfer and vesting of the Demerged Undertaking. It is the intent and objective of the Scheme that, upon the Scheme becoming effective, the equity shareholding pattern of MPL shall mirror the equity shareholding pattern of MVL, such that the same set of equity shareholders shall hold equity shares in MVL and MPL in the same proportion.

(b) In order to achieve the aforesaid mirror shareholding structure, and upon the Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the MPL as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any further act, instrument or deed and without any payment being made to any shareholder of MPL against such cancellation. It is expressly clarified that no consideration, cash or otherwise, shall be paid by MPL to any shareholder in respect of such cancellation.

(e) It is further clarified that the aforesaid cancellation of the equity share capital of the Resulting Company:

- does not involve any diminution of liability in respect of unpaid share capital;
- does not involve any payment to any shareholder of any paid-up share capital; and
- does not constitute a buy-back of shares within the meaning of the Companies Act, 2013 or any other Applicable Law.

Notes: For further details with respect to the above, please refer to the Scheme.

<u>CONSIDERATION FOR THE PROPOSED DEMERGER UNDER THE SCHEME</u>

A. FOR DEMERGER OF DEMERGED UNDERTAKING OF MVL

Upon the Scheme coming into effect and in consideration of the transfer and vesting of the Demerged Undertaking of MVL into MPL in accordance with the provisions of the Scheme, MPL shall without any further act, application or deed, issue and allot New Shares to the shareholders of MVL whose names appear in the Register of Members and/or list of Beneficial Owners, as received from the

Depositories, as the case may be, as on the Record Date, in the following manner:

For Equity Shares:

"02 Equity Shares of face value INR 10 each of MPL credited as fully paid up to the Equity Shareholders of MVL for 10 Equity Shares of face value of INR 10/- each held in MVL."

For CRPS:

"09 Compulsorily Redeemable Preference Shares ("CRPS") of face value INR 100 each of MPL credited as fully paid up to the CRPS holders of MVL for 10 CRPS of face value of INR 100/- each held in MVL, on the same terms and conditions".

Fractional entitlements arising out of the aforesaid exchange process for Equity Shares and CRPS, if any, shall be aggregated and held by a trust, nominated by the Board of Directors of MPL, in that behalf, who shall sell such shares in the market at such price, within a period of 90 days from the date of allotment of shares, as per the Scheme. MPL shall submit to the Designated Stock Exchange a report from its Audit Committee and the Independent Directors certifying that MPL has compensated the eligible shareholders against their respective fractional entitlement, within a period of seven days of compensating the shareholders. In the event that the aggregate number of shares to be allotted/allocated to the Trust pursuant to aggregation of fractional entitlements also results in a fractional entitlement, such fractional entitlement shall be rounded off to the nearest whole number.

B. FOR REDUCTION OF SHARE CAPITAL OF MVL

Upon the Scheme becoming effective and after the issue and allotment of New Shares by MPL to the shareholders of MVL in accordance with Scheme, the Demerged Company shall, for the purpose of giving effect to the Demerger and reflecting the same in its books of account, reduce its issued, subscribed and paid-up share capital in the following manner:

i. The issued, subscribed and paid-up equity share capital of the Demerged Company shall be reduced by seventy per cent (70%) on a proportionate basis. Accordingly, seven (7) equity shares of face value INR 10 each out of every ten (10) equity shares of face value INR 10 each held by each equity shareholder of the Demerged Company as on the Record Date shall stand cancelled and extinguished.

   Accordingly, for every ten (10) equity shares of face value INR 10 each held in the Demerged Company as on the Record Date, the equity shareholders shall thereafter hold three (3) equity shares of face value INR 10 each, credited as fully paid-up, and the balance seven (7) equity shares of face value INR 10 each shall stand cancelled and extinguished, without any further act, instrument or deed.

ii. The issued, subscribed and paid-up preference share capital of the Demerged Company shall also be reduced by ninety per cent (90%) on a proportionate basis. Accordingly, nine (9) CRPS of face value INR 100 each out of every ten (10) CRPS of face value of INR 100 each held by each preference shareholder of the Demerged Company as on the Record Date shall stand cancelled and extinguished.

   Accordingly, for every ten (10) CRPS of face value of INR 100 each held in the Demerged Company as on the Record Date, the preference shareholders shall thereafter hold one (1)

CRPS of face value INR 100 each, credited as fully paid up and the balance nine (9) CRPS of face value of INR 100 each shall stand cancelled and extinguished, without any further act, instrument or deed.

Fractional entitlements, if any, arising pursuant to the aforesaid reduction of equity share capital and CRPS, shall be aggregated and held by a trust to be nominated by the Board of Directors of MVL for this purpose. The trustee shall sell such aggregated shares in the market at such price and within such period, not exceeding ninety (90) days from the date of giving effect to the reduction, as may be determined in accordance with the Scheme and Applicable Law. MVL shall submit to the Designated Stock Exchange a report from its Audit Committee and Independent Directors certifying that the eligible equity shareholders have been duly compensated against their respective fractional entitlements, within seven (7) days of such compensation. In the event that the aggregate number of shares to be allotted/allocated to the Trust pursuant to aggregation of fractional entitlements also results in a fractional entitlement, such fractional entitlement shall be rounded off to the nearest whole **number**.

C. FOR CANCELLATION OF SHARE CAPITAL OF MPL

As detailed earlier, pursuant to the provisions of the Scheme, MPL shall, inter alia, issue and allot new equity shares to the equity shareholders of MVL in consideration of the transfer and vesting of the Demerged Undertaking. It is the intent and objective of the Scheme that, upon the Scheme becoming effective, the equity shareholding pattern of MPL shall mirror the equity shareholding pattern of MVL, such that the same set of equity shareholders shall hold equity shares in MVL and MPL in the same proportion.

In order to achieve the aforesaid mirror shareholding structure, and upon the Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the MPL as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any further act, instrument or deed and without any payment being made to any shareholder of MPL against such cancellation. It is expressly clarified that no consideration, cash or otherwise, shall be paid by MPL to any shareholder in respect of such cancellation.

TREATMENT OF NON-CONVERTIBLE DEBENTURES (NCDs)

The NCDs forming part of the Demerged Undertaking shall, pursuant to the Scheme, be transferred to and vest in MPL, on a going-concern basis, on the same terms and conditions as applicable prior to such transfer, including, inter alia, the coupon rate, tenure, redemption price, quantum, ranking, security cover, nature of security, covenants, and all other rights, obligations and entitlements attached thereto. MVL and MPL shall take all actions and execute all documents as may be necessary to give effect to such transfer and vesting.

It is hereby clarified that the Scheme does not entail any modification, variation or amendment to the existing terms and conditions of the NCDs issued by MVL. MPL shall take all necessary steps to obtain the requisite listing and trading approvals from the stock exchange(s) on which such NCDs are listed as on the Effective Date. Upon receipt of such approvals, the NCDs shall continue to remain listed and freely tradable, without any interruption, thereby ensuring continuity of liquidity and exit options for the NCD holders.

For arriving the above share entitlement ratio/reduction of share capital of MVL/cancellation of pre scheme share capital of MPL and NCD treatment, Board of Directors of MVL and MPL have considered the following reports:

A. Report on Valuation of Shares and Share Entitlement Ratio dated February 27, 2026, issued by Ms. Mallika Goel, Registered Valuer (Securities or Financial Assets) having registration no.- IBBI/RV/11/2022/14784.

B. Fairness Opinion dated February 27, 2026 issued by M/s 3Dimension Capital Services Limited, category I Merchant Banker registered with SEBI.

In addition to the above, management of MVL has provided a clarification letter dated July 10, 2026 to BSE/NSE related non-application of conventional valuation exercise.

Notes: For further details with respect to consideration under the Scheme, please refer to the Scheme.

All the equity shares of MPL (Resulting Company) issued pursuant to the Scheme, will be listed and/or admitted to trading on BSE Limited and National Stock Exchange of India Limited, which have nation-wide trading terminals, after complying with relevant legal provisions. However, CRPS proposed to be issued by MPL under the Scheme will not be listed at BSE and NSE.

RATIONALE AND OBJECTIVE OF THE SCHEME

As detailed in the Scheme, following are the circumstances which justify and/or necessitate the proposed Scheme of Arrangement between MVL (Demerged Company) and MPL (Resulting Company). The benefits of the proposed demerger together with the related capital restructuring comprising proportionate reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and the issuance of new securities pursuant to the Scheme, as perceived by the Board of Directors of MVL and MPL, to their Shareholders and other stakeholders are, inter alia, as follows:

I. RATIONALE FOR DEMERGER OF THE 'PAPER BUSINESS' OF MVL INTO MPL:

(i) Existing Business Verticals: MVL is engaged in two distinct business verticals, namely- Paper Business and Hotel Business. Paper Business comprises manufacturing paper and paper products from wastepaper through its manufacturing facilities located at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all activities incidental or ancillary thereto. Hotel Business comprises owning and operating a Five Star Hotel under the brand "Country Inn & Suites by Radisson", situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all activities incidental or ancillary thereto. The said hotel has the distinction of being an all-vegetarian hotel formally certified as a Five Star Hotel by the Hotel & Restaurant Approval and Classification Committee (HRACC), Ministry of Tourism, Government of India.

(ii) Distinct Nature of Businesses: The Paper Business and the Hotel Business are inherently different in nature, with distinct operational characteristics, risk profiles and regulatory requirements and require separate management focus and specialised skill sets.

(iii) Focused Business Strategy: The management of the Demerged Company proposes to hive off the Paper Business into a separate entity in order to create a focused and independent business structure for each business vertical.

(iv) Operational and Strategic Flexibility: The proposed demerger will provide flexibility to manage the Demerged Company and the Resulting Company independently and to enter into different strategic alliances, partnerships and collaborations appropriate to each business in the future.

(v) Optimised Capital Structure: The demerger will enable both the Demerged Company and the Resulting Company to adopt capital structures and financial policies aligned with their respective operational requirements and long-term strategic objectives.

(vi) Improved Resource Mobilisation: The Scheme will facilitate each Company to attract and retain suitable manpower, raise funds, and invite strategic investors and other stakeholders independently, based on the needs of their respective businesses.

(vii) Independent Growth and Expansion: The demerger will provide a platform for independent growth and expansion of each business vertical without exposing the entire organisation to the risks associated with the other business.

(viii) Enhanced Management Focus: With a view to achieving greater management focus and keeping in mind the paramount and overall interests of the shareholders, the Boards of Directors of the Demerged Company and the Resulting Company have considered that a Scheme of Demerger is the most appropriate and efficient mechanism.

(ix) Overall Stakeholder Benefit: The proposed Scheme of Demerger is expected to have a beneficial impact on the Demerged Company and the Resulting Company, their respective employees, shareholders and other stakeholders, and is in the overall interest of all concerned.

II. RATIONALE FOR REDUCTION OF SHARE CAPITAL OF MVL

(i) The Demerged Company presently carries on two distinct business verticals, namely the Paper Business and the Hotel Business.

(ii) Pursuant to the Scheme, the entire Paper Business together with all related assets, liabilities, contracts, licences, employees, rights, obligations and business operations shall stand transferred to and vested in the Resulting Company as a going concern.

(iii) Consequently, a substantial portion of the assets, revenues, profits, cash flows and business operations presently forming part of the Demerged Company shall stand transferred to the Resulting Company.

(iv) The proposed reduction of share capital is intended to appropriately realign the capital structure of the Demerged Company with the scale, size, net worth and asset base of the residual Hotel Business that shall continue to remain with the Demerged Company after implementation of the Scheme.

(v) The reduction of equity share capital and preference share capital has been determined having regard to the relative value of the businesses retained by the Demerged Company and transferred to the Resulting Company, the post-Scheme net worth position of both companies and the objective of creating balanced, efficient and sustainable capital structures in both entities.

(vi) The proposed reduction of share capital is not an independent corporate action but an integral, inseparable and simultaneous component of the Scheme of Arrangement and has been designed having regard to the relative value of the Demerged Undertaking and the Remaining Business. The reduction is intended to ensure that the post-Scheme capital structure of the Demerged Company appropriately reflects the scale and value of the business retained by it after transfer of the Demerged Undertaking to the Resulting Company.

(vii) The proposed reduction does not involve any selective reduction and shall apply uniformly to all shareholders holding shares of the same class.

(viii) Further, the proposed reduction shall not result in any change in the inter-se shareholding pattern, voting rights or economic participation of the shareholders of the Demerged Company, all of whom shall continue to hold shares in the Demerged Company in the same proportion as existing immediately prior to the Scheme becoming effective. Accordingly, the reduction is purely proportionate in nature and does not confer any preferential benefit upon any shareholder or class of shareholders.

III. RATIONALE FOR CANCELLATION OF PRE-SCHEME SHARE CAPITAL OF THE RESULTING COMPANY

(i) The Resulting Company was incorporated as a wholly owned subsidiary of the Demerged Company with the primary objective of housing and carrying on the Paper Business proposed to be transferred pursuant to the Scheme.

(ii) As on the date of approval of the Scheme, the entire issued, subscribed and paid-up share capital of the Resulting Company is held by the Demerged Company and/or its nominees. Consequently, the existing share capital of the Resulting Company merely represents the ownership interest of the Demerged Company in its wholly owned subsidiary and does not represent any independent economic interest of third-party investors.

(iii) Upon the Scheme becoming effective, the Resulting Company will cease to be a wholly owned subsidiary of the Demerged Company and will become a separately held company owned directly by the shareholders of the Demerged Company.

(iv) It is the fundamental objective of the Scheme that the shareholders of the Demerged Company should directly hold shares in the Resulting Company in the same proportion in which they hold shares in the Demerged Company immediately prior to the Scheme becoming effective, thereby ensuring continuity of ownership and economic participation in the Paper Business.

(v) In order to achieve the aforesaid objective and to avoid creation of any differential rights, duplication of economic interests or unintended benefit in favour of any person, the existing issued, subscribed and paid-up share capital of the Resulting Company shall stand cancelled and extinguished without any separate consideration, as an integral consequence of the implementation of the Scheme, and the Resulting Company shall simultaneously issue and allot fresh shares to the shareholders of the Demerged Company in accordance with the provisions of the Scheme.

(vi) The proposed cancellation is merely a consequential and integral component of the Demerger and is analogous to elimination of cross-holdings arising from the wholly owned subsidiary structure. The same does not result in any economic loss, prejudice or diminution of rights of any shareholder, creditor or other stakeholder.

IV. RATIONALE FOR THE SHARE EXCHANGE RATIO TOGETHER WITH THE RELATED CAPITAL RESTRUCTURING CONTEMPLATED UNDER THE SCHEME

(i) The Scheme has been structured with the fundamental objective that, upon the Scheme becoming effective, the shareholders of the Demerged Company shall continue to participate in both the Remaining Business of the Demerged Company and the Demerged Undertaking vested in the Resulting Company in the same economic proportion as existed immediately prior to the Scheme.

(ii) Accordingly, the Share Exchange Ratio together with the related Capital Restructuring contemplated under the Scheme has been designed as a single integrated mechanism comprising the proportionate reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and issuance and allotment of new securities by the Resulting Company, so as to preserve continuity of ownership, voting rights and economic participation of all shareholders.

(iii) Upon implementation of the Scheme, the shareholders of the Demerged Company shall directly hold shares in the Resulting Company in the same proportion in which they held shares in the Demerged Company immediately prior to the Scheme. Consequently, the Scheme does not alter the relative inter-se shareholding of the existing shareholders or confer any differential rights or economic advantage upon any shareholder or class of shareholders.

(iv) The Share Exchange Ratio together with the related Capital Restructuring contemplated under the Scheme constitutes a single integrated restructuring mechanism, and the reduction of the share capital of the Demerged Company, cancellation of the pre-Scheme share capital of the Resulting Company and issuance and allotment of new securities by the Resulting Company are integral, inter-dependent and inseparable components of the Composite Scheme of Arrangement and are intended to be implemented simultaneously.

(v) The aforesaid restructuring mechanism has been formulated with a view to preserving continuity of ownership, ensuring equitable treatment of all shareholders and facilitating the segregation of the Paper Business and the Hotel Business into two independent corporate entities without altering the proportionate economic interest of any shareholder in either business.

(vi) The Boards of Directors of the Demerged Company and the Resulting Company are of the considered opinion that the Share Exchange Ratio together with the related Capital Restructuring contemplated under the Scheme is fair, reasonable, commercially justified and in the best interests of the Companies, their respective shareholders and all other stakeholders.

(vii) It is further clarified that the proposed reduction and cancellation of share capital:

- do not involve any diminution of liability in respect of unpaid share capital;
- do not involve any payment of paid-up share capital to any shareholder;
- do not constitute a buy-back of securities within the meaning of the Companies Act, 2013 or any other Applicable Law; and
- do not result in any change in control, management or the proportionate voting rights or economic interest of the shareholders.

Accordingly, the Scheme of Arrangement is being proposed for the reasons detailed above. The Boards of Directors of the Demerged Company and the Resulting Company believe that the Scheme is fair, reasonable, commercially sound and in the best interests of all stakeholders.

PROMOTER OF MPL				
S. No	**Name**	**Individual/ Corporate**	**Experience/ Business Activities**	**Educational Qualification**
1	Magnum Ventures Limited	Corporate	Magnum Ventures Limited is an existing company under the provisions of the Companies Act, 2013. MVL was incorporated on May 29, 1980 under the provisions of the Companies Act, 1956. Presently, MVL is engaged in the following two distinct business verticals, namely: A. **Paper Business**. Paper Business comprises manufacturing paper and paper products from wastepaper through its manufacturing facilities located at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all activities incidental or ancillary thereto. B. **Hotel Business:** Hotel Business comprises owning and operating a Five Star Hotel under the brand "Country Inn & Suites by Radisson", situated at Sahibabad, District Ghaziabad, Uttar Pradesh (Delhi NCR), together with all activities incidental or ancillary thereto. The said hotel has the distinction of being an all-vegetarian hotel formally certified as a Five Star Hotel by the Hotel & Restaurant Approval and Classification Committee (HRACC), Ministry of Tourism, Government of India.	NA

BUSINESS OVERVIEW AND STRATEGY OF MPL	
Company Overview	Magnum Paperz Limited ("**Resulting Company"** or "**MPL**") was incorporated as public limited company on September 22, 2025 under the provisions of the Companies Act, 2013. The present registered office of MPL is situated at 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India. The CIN of MPL is U17013UP2025PLC233401. MPL was incorporated to carry on the business of manufacturing paper and paper products, and other related and ancillary activities. As on date, MPL is a wholly owned subsidiary of Magnum Ventures Limited (MVL).
Product / Service offering Revenue segmentation by	**Product/Service offering:** MPL is newly incorporated company and yet to commence commercial activities.

product service offering	**Revenue segmentation by product/service offering:** Not applicable		
Geographies served Revenue segmentation by geographies	**Geographies serviced:** MPL is newly incorporated company and yet to commence commercial activities. **Revenue segmentation by geographies:** Not Applicable		
Key Performance Indicators	**All Figures in INR lakhs**	**3 months period ended June 30, 2026**	**From date of incorporation to March 31, 2026**
	Total Income	-	-
	Net Profit/(Loss) after tax and extraordinary items	(0.17)	(0.47)
	Net Profit Margin %	NA	NA
Client profile or industries served revenue segmentation in terms of top 5/10 clients or industries	**Client profile or Industries served:** Not applicable **Revenue segmentation in terms of top 5/10 clients or Industries:** Not applicable		
Intellectual Property, if any	Nil, as on date		
Market Share	Nil, as on date		
Manufacturing Plant, if any	Nil, as on date		
Employee strength	Nil, as on date		

BOARD OF DIRECTORS OF MPL				
S. No	**Name**	**Designation (Independent / Whole time / Executive / Nominee)**	**Experience and Educational Qualification**	**Other Directorships Indian Companies:**
1	Pradeep Kumar Jain (DIN: 00024879)	Non-Executive Director (Promoter Category)	**Educational Qualification:** Graduate **Experience:** Mr. Pradeep Kumar Jain has over 44 years of experience in Paper industry (production, operations, bringing deep technical expertise and operational leadership)	**Indian Companies:** • Magnum Ventures Limited **Foreign Companies:** Nil
2	Abhay Jain (DIN: 01876385)	Non-Executive Director (Promoter Category)	**Educational Qualification:** Graduate **Experience:** Mr. Abhay Jain has over 31 years of experience in Paper industry	**Indian Companies:** • Magnum Ventures Limited **Foreign Companies:** Nil

			(raw material procurement, marketing, and manufacturing operations, leadership, sustainable business growth)	
3	Shrenik Jain (DIN: 11310784)	Non-Executive Director (Promoter Category)	**Educational Qualification:** CA Foundation Programme, **Experience:** Mr. Shrenik Jain has over 10 years of experience in Paper industry (overall operations)	**Indian Companies:** Nil **Foreign Companies:** Nil
4	Ritesh Jain (DIN: 11310785)	Non-Executive Director (Promoter Category)	**Educational Qualification:** Graduate of Nottingham University (UK) **Experience:** Mr. Ritesh Jain has over 22 years of experience in Paper industry (production processes, driving technological upgrades, ensuring environmental compliance, and enhancing overall system efficiency and product customization)	**Indian Companies:** Nil **Foreign Companies:** Nil

OBJECT OF THE SCHEME

Kindly refer to the brief details of the Scheme given under the section titled 'DETAILS OF THE SCHEME' at **Page 4-11** of this Disclosure Document.

Details of means of finance: Not applicable

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issue, if any, in the preceding 10 years: Not applicable

Name of monitoring agency, if any: Not applicable

Terms of Issuance of Convertible Security, if any: Not applicable

PRE-SCHEME SHAREHOLDING PATTERN OF MPL

S. No	Particulars	Pre-Scheme number of shares	Pre-Scheme percentage of shareholding
1	Promoter and Promoter group	10,000*	100%
2	Public	-	-
3	Total	10,000	100%

**Held by Magnum Ventures Limited (including 6 shares held by the nominee shareholders of MVL)*

Number/ amount of equity shares proposed to be sold by selling shareholders, if any: Not applicable

FINANCIALS OF MPL

Particulars		3 months period ended	Financial year ended/Period ended		
		30-Jun-26	31-Mar-26	31-Mar-25	31-Mar-24
Total income from operations (Net) (Excluding Other Income) (A)	*INR In Lakh*	-	-	NA	NA
Other Income (B)	*INR In Lakh*	-	-	NA	NA
Total Revenue/Income (i.e including Other Income)	*INR In Lakh*	-	-	NA	NA
Net Profit /(Loss) before tax and extraordinary items/ exceptional items	*INR In Lakh*	(0.17)	(0.47)	NA	NA
Net Profit / (Loss) after tax and extraordinary items/ exceptional items	*INR In Lakh*	(0.17)	(0.47)	NA	NA
Equity Share Capital	*INR In Lakh*	1.00	1.00	NA	NA
Reserves and Surplus	*INR In Lakh*	(0.65)	(0.47)	NA	NA
Net worth	*INR In Lakh*	0.35	0.53	NA	NA
Basic earnings per share (3 months figures not annualized)	INR	(1.72)	(4.74)	NA	NA
Diluted earnings per share (3 months figures not annualized)	INR	(1.72)	(4.74)	NA	NA
Return on Net Worth (3 months figures not annualized)	%	(48.74%)	(90.07%)	NA	NA
Net asset value per share	INR	3.54	5.26	NA	NA

Note:

1. The above summary of financial details has been extracted from audited financials of MPL. The Company was incorporated on September 22, 2025.

Formula:

1. **RONW:** Net Profit / (Loss) after tax and extraordinary items/ exceptional items divided by Net Worth.
2. **NAV per Equity Share:** Net Worth divided by Number of outstanding Equity Shares as on respective balance sheet date.

INTERNAL RISK FACTORS

Following are the internal risks factors related to Paper Business:

1. Single-location manufacturing concentration: Paper manufacturing plant of Demerged Undertaking is at single site, facilities located at Sahibabad, District Ghaziabad, Uttar Pradesh. Any disruption would halt all revenue for the undertaking.

2. Dependence on wastepaper: Demerged Undertaking manufactures paper and paper products from wastepaper. It has no captive fibre or collection network. Supply shortfalls, quality variation (contaminants, yield loss) or procurement inefficiencies would directly compress margins.

3. Environmental compliance and fuel/emission constraints: Wastepaper-based mills are water-intensive and generate effluent and solid waste. A plant inside the NCR airshed is exposed to tightening emission norms, fuel restrictions and closure directions from pollution control authorities.

4. Energy and steam intensity: Drying is steam-heavy, making power and fuel among the largest cost heads. Boiler inefficiency, fuel supply constraints, or a mandated shift away from coal or pet coke can sharply raise conversion cost.

5. Skilled workforce: The Paper Industry needs experienced machine tenders, pulping operators and boiler attendants, and there is a shortage of trained paper technologists. Attrition or unrest disrupts continuous operations.

6. Scheme Implementation Risk: Implementation of the Scheme is dependent on the approval from the regulatory authorities and if we are unable to manage timely compliance of regulatory requirements, it may impact the Scheme. Any modification or revision in the Scheme suggested / directed by the competent authorities, which is not acceptable to the Board of Directors of the respective companies may adversely impact the proposals in the Scheme.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS AS ON OCTOBER 07, 2026

A. Total number of outstanding litigations against MPL and amount involved:

Name of Entity	**Criminal Proceedings**	**Tax Proceedings**	**Statutory Regulatory Proceedings**	**Disciplinary action by SEBI/ Stock Exchanges against Promoters**	**Material Civil Litigations**	**Aggregate amount involved (INR in Crores)***
Magnum Paperz Limited						
By MPL	Nil	Nil	Nil	Nil	Nil	Nil
Against MPL	Nil	Nil	Nil	Nil	Nil	Nil
Directors						
By the Directors of MPL	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors of MPL	Nil	Nil	Nil	2	Nil	0.12
Promoters						
By Promoters of MPL	Nil	Nil	Nil	Nil	1	3.00
Against Promoters of MPL	Nil	7	Nil	1	Nil	26.57

Subsidiaries	
By Subsidiaries	As on date, MPL does not have any subsidiaries.
Against Subsidiaries	

*To the extent ascertainable.

Legal notices which are not converted to litigations /proceedings have not been captured here.

B. Brief details of top 5 material outstanding litigations against MPL and amount involved: **Not applicable**

C. Regulatory or disciplinary actions taken by SEBI or Stock Exchanges against Promoter of MPL in last 5 financial years including outstanding action, if any:

1. SEBI Order May 31, 2023 against multiple parties including MVL

The Hon'ble Executive Director of SEBI, vide Order No. QJA/SP/CFID/FID-SEC4/26875/2023-24 dated May 31, 2023, imposed a penalty of INR 12,00,000/- on MVL and a collective penalty of INR 54,00,000/- on its Directors/KMPs under Sections 15HA and 15HB of the SEBI Act, 1992, besides restraining MVL and the concerned individuals from accessing the securities market for a period of one year. MVL preferred an Appeal before the Hon'ble Securities Appellate Tribunal ("**SAT**"), Mumbai. Vide order dated July 13, 2023, SAT directed deposit of the penalty amounts and stayed the restriction on access to the securities market. MVL and the concerned Noticees duly complied with the said direction by depositing the penalty amounts. The Appeal remains pending before Hon'ble SAT. The matter is listed before Hon'ble SAT on December 01, 2026.

2. Settlement Application filed with the SEBI

During the financial year 2024–25, the promoters and members of the promoter group of Magnum Ventures Limited acquired 75,25,000 equity shares pursuant to conversion of warrants, resulting in an increase of approximately 5.5% in their shareholding during the financial year. Accordingly, the acquisition exceeded the 5% threshold prescribed under Regulation 3(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, thereby triggering an open offer obligation. The increase beyond the prescribed threshold occurred inadvertently, as the promoter holding had declined between the date of warrant allotment and conversion pursuant to a Rights Issue and a Preferential Allotment to public category shareholders.

Since the mandatory open offer was not made, the promoters have proactively filed a Settlement Application with the Settlement Division of SEBI under the SEBI (Settlement Proceedings) Regulations, 2018. As on the date of this Report, the matter remains pending before SEBI, and no regulatory action has been initiated by SEBI or any other authority in respect of the aforesaid non-compliance.

It is pertinent to mention that no regulatory action has been initiated by SEBI or any other authority in connection with said inadvertent non-compliance.

D. Brief details of outstanding criminal proceedings against Promoters of MPL: **Nil**

ANY OTHER IMPORTANT INFORMATION OF MPL: NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines / regulations issued by the Government of India or the guidelines/regulations issued by the SEBI established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Disclosure Document is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or the rules made or guidelines or regulations issued thereunder, as the case may be. We further certify that all the statements in this Disclosure Document are true and correct.

For and on behalf of Magnum Paperz Limited



(ABHAY JAIN)
Director
DIN No: 01876385

Date: October 07, 2026
Place: Ghaziabad

Date: October 07, 2026

To,
The Board of Directors
Magnum Ventures Limited
Room No. 101, 64/6, Site-IV, Industrial Area,
Sahibabad, Ghaziabad-201010, Uttar Pradesh, India

Sub: Certificate on adequacy and accuracy of disclosure of information pertaining to the Unlisted Company- Magnum Paperz Limited in the format prescribed for Abridged Prospectus as specified in Part E of Schedule VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/00094 dated June 21, 2023, as amended from time to time and SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 (As Amended), in connection with Scheme of Arrangement amongst Magnum Ventures Limited and Magnum Paperz Limited and their respective Shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder ("Scheme").

Dear Sirs,

I. **Background:**

We, M/s 3Dimension Capital Services Limited, a Category I Merchant Banker registered with SEBI, having registration no. MB/INM000012528 have been engaged by M/s Magnum Ventures Limited (CIN: L21093UW1980PLC257634), a company incorporated under the provisions of the Companies Act, 1956 and an existing public limited company under the provisions of the Companies Act, 2013 and having its registered office at Room No. 101, 64/6, Site-IV, Industrial Area, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India (hereinafter referred to as "**MVL**" or "**Demerged Company**") for the purpose of certifying the adequacy and accuracy of disclosure of information provided in the Abridged Prospectus/Disclosure Document of Unlisted Company involved in the Scheme- **Magnum Paperz Limited**, a company incorporated under the provisions of the Companies Act, 2013 and having its registered office at 18/41, Industrial Area, Site-4, Sahibabad, Ghaziabad-201010, Uttar Pradesh, India (hereinafter referred to as "**MPL**" or "**Resulting Company**") in connection with Scheme of Arrangement amongst MPL, MVL and their respective Shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder ("**Scheme**").

II. About 3Dimension Capital Services Limited:

3Dimension Capital Services Limited (hereinafter referred to as "**3DCSL**") is a Public Limited Company incorporated under the Companies Act, 1956 with the Registrar of Companies, NCT of Delhi and Haryana. Our Company is a Category I Merchant Banker registered with Securities and Exchange Board of India (SEBI), Mumbai with Registration No.: MB/INM000012528.

III. Scope and Purpose of the Certificate:

SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 (As Amended) ["**SEBI M&A Circular**"] read with Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["**LODR Regulations**"] inter-alia prescribed that the listed entity (in the present case "**MVL**") shall include the applicable information pertaining to the unlisted entity/ies involved in the Scheme (in the present certificate, "**MPL**") in the format specified for Abridged Prospectus as provided in Part E of Schedule VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**") read with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/00094 dated June 21, 2023, as amended from time to time ("**SEBI Master Circular**"), in the explanatory statement or notice or proposal accompanying resolution to be passed, sent to the shareholders while seeking approval of the Scheme. SEBI M&A Circular further prescribes that the accuracy and adequacy of such disclosures shall be certified by a SEBI Registered Merchant Banker after following the due diligence process.

This Certificate is being issued in compliance of above-mentioned requirement under the SEBI M&A Circular.

This Certificate is restricted to meet the above-mentioned purpose only and may not be used for any other purpose whatsoever or to meet the requirement of any other laws, rules, regulations and statutes.

IV. Certification:

We state and confirm as follows:

1. We have examined various documents and other materials made available to us by the management of MVL/MPL in connection with finalization of Disclosure Document containing information in the format prescribed for Abridged Prospectus dated October 07, 2026 ("**Disclosure Document**") pertaining to MPL which will be circulated to the members of MVL at the time of seeking their consent to the Scheme, as a part of explanatory statement to the notice.

2. Based on the information, documents, confirmation, representation, undertakings and certificates provided to us by MPL and MVL as well as discussion with the management of MVL/MPL, we confirm that information contained in the Disclosure Document of MPL is true, fair, adequate, accurate and not misleading, in terms of SEBI Master Circular read with Part E of Schedule VI of the ICDR Regulations.

V. Disclaimer:

Our scope of work did not include the following:

- An audit of the financial statements of MPL.
- Carrying out a market survey / financial feasibility for the Business of MPL.
- Financial due diligence of MPL.

It may be noted that in carrying out our work we have relied on the integrity of the information provided to us for the purpose, and other than reviewing the consistency of such information, we have not sought to carry out an independent verification, thereof.

We have relied on information and explanations provided by the management of MPL and MVL, which have been assumed to be true and correct for the purpose of this Certificate.

We do not assume any obligation to update, revise or reaffirm this certificate because of events or transactions occurring subsequent to the date of this certificate.

We understand that the management of MVL/ MPL during our discussions with them would have drawn our attention to all such information and matters, which may have impact on our Certificate.

The fee for our services is not contingent upon the result of the proposed Scheme of Arrangement.

The management of MVL and MPL or their related parties are prohibited from using this Certificate other than for its sole limited purpose and not to make a copy of this Certificate available to any party other than those required by statute for carrying out the limited purpose of this certificate. Our certificate is not, nor should it be construed as our opinion or certification of the compliance of the proposed Scheme of Arrangement with the provision of any law including Companies Act, taxation laws, capital market laws and related laws.

3Dimension Capital Services Limited New Delhi

Notwithstanding anything contained in this Certificate, 3DCSL, its directors and employees will not be liable to any party for any direct, indirect, incidental, consequential, special or exemplary damages (even if such party has been advised of the possibility of such damages) arising from any provision of this engagement.

Thanking You.

For **3Dimension Capital Services Limited**

Rhydham Kapoor
Executive Vice President

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

To,

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540725

Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol : MAGNUM

Dear Sir,

Sub: Application under Regulation 37 and 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors

COMPLIANCE REPORT

It is hereby certified that the Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the following:

Sr No.		Whether complied (YES/ NO)	Remarks
1.	Regulation 11 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Compliance with securities laws	YES	It is confirmed that the Scheme of Arrangement to be presented to the National Company law Tribunal (NCLT) does not in any way violate, override or limit the provisions of securities laws or requirements of the stock exchange(s).
2.	Submission of Valuation Report	YES	Complied (Report filed with the Application)
3.	Submission of Fairness opinion	YES	Complied (Report filed with the Application)
4.	Submission of documents to Stock Exchange(s)	YES	Complied (Required document submitted with the Application)
5.	Disclosures in the Scheme of Arrangement	YES	Complied (All applicable disclosures are made in the proposed Scheme of Arrangement)
6.	Provision of approval of holders of NCDs/ ~~NCRPS~~ through e-voting	YES	As per the SEBI Circular the Company shall ensure that wherever, the approval by the holders of the NCDs for the Scheme of Arrangement is submitted with the National Company law Tribunal (NCLT) for sanction is required at any stage, the facility of e-voting shall be provided after

			disclosure of all material facts in the notice including the No-objection letter of the Exchanges.
7.	Grievance redress/ Report on Complaints/ Comments	YES	Complied (Will be submitted in due course)
8.	Conditions for schemes of arrangement involving unlisted entities	YES	Complied (The Scheme is in compliance with all the conditions for schemes of arrangement involving unlisted entities)
9.	Auditor's certificate regarding payment/ repayment capability compliance with Accounting Standards	YES	Complied (Certificate filed with the Application)

Yours Faithfully
For **Magnum Ventures Limited**

Aaina Gupta
Company Secretary
Membership No: A43233

Abhay Jain
Managing Director
DIN: 01876385

Certified that the transactions/ accounting treatment provided in the draft scheme of arrangement among Magnum Ventures Limited and Magnum Paperz Limited are in compliance with all the Accounting Standards applicable to a listed entity.

Yours Faithfully,
Magnum Ventures Limited

Parv Jain
Chief Financial Officer
PAN: AHLPJ7813J

MAGNUM VENTURES LIMITED

Abhay Jain
Managing Director
DIN: 01876385

Date: 7th March 2026
Place: Ghaziabad

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Annexure D

To,

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 540725

Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Symbol : MAGNUM

Dear Sir,

Sub: Compliance Report as per Para (A)(2)(h) of Part I of SEBI Master Circular

Ref: Application under Regulation 37 and 59A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") for the proposed Scheme of Arrangement among Magnum Ventures Limited ("Demerged Company"), Magnum Paperz Limited ("Resulting Company") and their respective shareholders and creditors

It is hereby certified that the Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and this circular, including the following:

Sl.	Reference	Particulars	Remark
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Complied
(c)	Para (I)(A)(4)(a)	Submission of Valuation Report	Complied (Report filed with the Application)

Corporate Office: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P) 201010
Ph: 0120-4199200

MAGNUM VENTURES LIMITED

(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied (Certificate filed with the Application)
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Complied Approval of public shareholders through e-voting would be taken in due course

Yours Faithfully
For **Magnum Ventures Limited**

Aaina Gupta
Company Secretary
Membership No: A43233

Abhay Jain
Managing Director
DIN: 01876385

Certified that the transactions/ accounting treatment provided in the draft scheme of arrangement among Magnum Ventures Limited and Magnum Paperz Limited are in compliance with all the Accounting Standards applicable to a listed entity.

Yours Faithfully,

Magnum Ventures Limited

MAGNUM VENTURES LIMITED

Parv Jain
Chief Financial Officer
PAN: AHLPJ7813J

Abhay Jain
Managing Director
DIN: 01876385

Date: 7th March, 2026
Place: Ghaziabad

Magnum Ventures Limited
[**CIN:** L21093UW1980PLC257634]
Regd. Office: Room No. 101, 64/6, Industrial Area,
Site-IV, Sahibabad, Ghaziabad-201 010, Uttar Pradesh
E-mail: cs_mvl@cissahibabad.in
Website: www.magnumventures.in

Meeting of the Secured Non-Convertible Debenture Holder of Magnum Ventures Limited convened pursuant to the Order dated 22nd September, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, to be held through Video Conferencing with the facility of remote e-voting

Schedule of the Meeting through VC

Day	Friday
Date	20th November, 2026
Time	2:00 P.M.
Mode	Through Video Conferencing
Venue	Since the meeting is being conducted through Video Conferencing, no physical venue has been designated for the meeting

Schedule of remote e-voting facility which will be available before the date of meeting

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

List of Documents Enclosed with the Notice

Sl. No.	Contents
1.	**Notice of the Meeting** With disclosures along with Instructions for attending the meeting through Video Conferencing; and e-Voting
2.	**Explanatory Statement**
3.	**Scheme of Arrangement** among Magnum Ventures Limited and Magnum Paperz Limited
4.	**Report on Valuation of Shares** & Share Exchange Ratio given by Ms. Mallika Goel, the IBBI Registered Valuer in respect of Securities or Financial Assets
5.	**Fairness Opinion** given by 3Dimension Capital Services Limited, SEBI Registered Category-I Merchant Banker on the Report on Valuation of Shares & Share Exchange Ratio of the Registered Valuer
6.	**Complaint Reports** filed by Magnum Ventures Limited with BSE and NSE
7.	**Observation Letters of BSE and NSE** on the proposed Scheme of Arrangement
8.	**Additional disclosures and documents furnished pursuant to the observations and requirements of SEBI and the Stock Exchanges:** • **Details of value of assets and liabilities** of the Demerged Company that

	are being transferred to and vested in the Resulting Company and **Proforma Post-Scheme Balance Sheet** of the Resulting Company, duly giving effect to the proposed Scheme of Arrangement • **Clarification Letter** dated 10th July, 2026 issued • **No Objection Certificates** (NOC) from the lending scheduled commercial banks/financial institutions/debenture trustees
9.	**Detailed Pre-Scheme and Post-Scheme** Equity and Preference Shareholding Patterns of the listed Demerged Company-Magnum Ventures Limited
10.	**Detailed Pre-Scheme** Equity Shareholding Pattern **and Post-Scheme** Equity and Preference Shareholding Patterns of the Resulting Company-Magnum Paperz Limited
11.	**Audited Financial Statements** of the Demerged Company and the Resulting Company for the year/period ended 31st March, 2026
12.	**Un-audited Financial Statements** along with Limited Review Report of the Demerged Company for the **period ended 30th June, 2026**
13.	**Audited Financial Statements** of the Resulting Company for the **period ended 30th June, 2026**
14.	**Abridged Prospectus** of the un-listed Resulting Company along with the **Due Diligence Report** issued by 3Dimension Capital Services Limited, SEBI Registered Category-I Merchant Banker
15.	**Compliance Report**

Contact Person for any clarification/assistance

Mr Sharwan Mangla General Manager Mas Services Ltd	+91 98117 42828 sm@masserv.com
Ms. Aaina Gupta Company Secretary and Compliance Officer Magnum Ventures Limited	+91 70425 93791 cs_mvl@cissahibabad.in

Sd/-
Gaurav Mahajan, Advocate
Chairperson of the meeting

Through

Sd/-
Kartikeya Goel, Advocate
For Rajeev Goel & Associates
Counsel for the Applicants
785, Pocket-E, Mayur Vihar-II
Delhi Meerut Expressway/NH-9
Delhi 110 091
e-mail: info@rgalegal.in
Website: www.rgalegal.in

Date: 30.09.2026
Place: New Delhi

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

ALLAHABAD BENCH, PRAYAGRAJ

(ORIGINAL JURISDICTION)

COMPANY APPLICATION NO. (CAA) 17/ALD OF 2026

IN THE MATTER OF THE COMPANIES ACT, 2013 (18 OF 2013)

SECTIONS 230 & 232

AND

IN THE MATTER OF SCHEME OF ARRANGEMENT

AND

IN THE MATTER OF

MAGNUM VENTURES LIMITED

APPLICANT NO. 1/DEMERGED COMPANY

AND

MAGNUM PAPERZ LIMITED

APPLICANT NO. 2/RESULTING COMPANY

NOTICE CONVENING MEETING

To
The Secured Non-Convertible Debenture Holder
Magnum Ventures Limited

Take Notice that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj (NCLT/Tribunal), vide its Order dated 22nd September, 2026 (date of pronouncement) passed in CA No. 17/ALD of 2026, has directed that a meeting of the Secured Non-Convertible Debenture Holder of Magnum Ventures Limited (the Demerged Company) be convened and held through Video Conferencing, with the facility of remote e-voting, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited, together with all matters incidental or connected thereto, inter alia, in compliance with the following:

i. The Companies Act, 2013 (the Act).

ii. Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, issued by the Securities and Exchange Board of India, on Scheme of Arrangement by Listed Entities and other related matters, as amended from time to time [SEBI Scheme Circular].

iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations], read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India for compliance with the provisions of SEBI LODR Regulations by listed entities, as amended from time to time.

iv. the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, Listing Agreement; and

v. Other applicable laws, as the case may be.

The following Special Business shall be transacted at the said meeting:

To consider and, if thought fit, to pass, the following Resolution with the requisite majority prescribed under Sections 230 and 232 of the Companies Act, 2013, read with SEBI Scheme Circular and other applicable laws:

Approval of Scheme of Arrangement:

"RESOLVED THAT *pursuant to the provisions of Sections 230 and 232 read with Section 66 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal Rules, 2016, Section 2(19AA) and Section 2(1B) and other applicable provisions of the Income-tax Act, 1961, and other applicable laws, and subject to the approval of the Hon'ble National Company Law Tribunal ("NCLT") and other appropriate authorities, consent of the Meeting be and is hereby accorded for the proposed Scheme of Arrangement of Magnum Ventures Limited (the Demerged Company) and Magnum Paperz Limited (the Resulting Company).*

RESOLVED FURTHER THAT *the Report on Valuation of Shares and Share Exchange Ratio issued by Ms Mallika Goel, a Registered Valuer in respect of Securities or Financial Assets, registered with the Insolvency and Bankruptcy Board of India, and the Fairness Opinion issued by 3Dimension Capital Services Limited, a SEBI-registered*

Category I Merchant Banker, as placed before the meeting, be and are hereby received, considered and taken on record.

RESOLVED FURTHER THAT *the Reports of the Audit Committee and the Committee of Independent Directors of Magnum Ventures Limited recommending the draft Scheme of Arrangement be and are hereby received, considered and taken on record.*

RESOLVED FURTHER THAT *the Share Exchange Ratio as recommended by the IBBI Registered Valuer for the proposed Scheme of Arrangement, being fair and reasonable to the Shareholders and other stakeholders of both the Companies, be and is hereby considered, accepted and approved.*

RESOLVED FURTHER THAT *the salient features of the Scheme, including inter alia the following, be and are hereby approved:*

1.1 *All assets and liabilities, including tax and statutory liabilities, of the Demerged Undertaking shall transfer to and vest in the Resulting Company on a going concern basis.*

1.2 *All employees of the Demerged Undertaking in service as on the Effective Date shall become employees of the Resulting Company without break in service and on terms not less favourable.*

1.3 *Consideration for Demerger:*

i. *The Resulting Company shall issue and allot two (2) New Equity Shares of face value of INR 10 each, credited as fully paid-up, to the Equity Shareholders of the Demerged Company for every ten (10) Equity Shares of face value of INR 10 each held by them in the Demerged Company.*

ii. *The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholders of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions.*

1.4 *Upon the Scheme becoming effective, the Demerged Company shall, for the purpose of giving effect to the Demerger and reflecting the same in its books of account, reduce its issued,*

subscribed and paid-up equity share capital and preference share capital by seventy per cent (70%), and ninety per cent (90%), respectively, on a proportionate basis, without any consideration.

1.5 *Upon this Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the Resulting Company as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any payment being made to any shareholder of the Resulting Company against such cancellation.*

1.6 *The Appointed Date shall be the same as the Effective Date of the Scheme, or such other date as may be approved by the Boards and sanctioned by the Hon'ble NCLT.*

1.7 *BSE Limited shall be the Designated Stock Exchange for the purposes of the Scheme.*

RESOLVED FURTHER THAT *subject to the approval of the Hon'ble National Company Law Tribunal and other Appropriate Authority, if any, Scheme of Arrangement as placed before the meeting, be and is hereby approved.*

RESOLVED FURTHER THAT *the Board of Directors of the Company be and is hereby authorized to take necessary steps to obtain necessary approval(s) for the aforesaid Scheme and for effective implementation of the same, including but not limited to, to agree to such conditions or modifications [including the appointed date(s) and share exchange ratio, etc.,] that may be imposed, required or suggested by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, or any other authorities or that may otherwise be deemed fit or proper by the Board and to do all other acts, deeds or things which may be ancillary or incidental to the above mentioned matters or which may otherwise be required for the aforesaid Scheme."*

Take further Notice that, pursuant to the aforesaid Order of the Hon'ble National Company Law Tribunal, a meeting of the **Secured Non-Convertible Debenture Holder of Magnum Ventures Limited will be held on Friday, 20th November, 2026 at 2:00 P.M., through Video Conferencing**, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement. You are requested to attend the said meeting.

Facility of remote e-voting will be available during the prescribed period before the meeting. Accordingly, Secured Non-Convertible Debenture Holder can vote through remote electronic means (without attending the meeting), instead of voting in the meeting.

Mr. Gaurav Mahajan, Advocate, has been appointed as the Chairperson, Mr. Dhruv Saxena, Advocate, has been appointed as the Alternate Chairperson and Mr. Ramesh Chandra Agarwal, Chartered Accountant, has been appointed as the Scrutinizer, for the aforesaid meeting.

A copy each of the Explanatory Statement [under Sections 230 & 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other applicable provisions, if any], the proposed Scheme of Arrangement and other documents, if any, are enclosed.

The present Scheme of Arrangement, if approved in the aforesaid meeting, will be subject to the subsequent approval of the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj and such other statutory and regulatory approvals as may be applicable.

Dated this 30th day of September, 2026

Sd/-
Gaurav Mahajan, Advocate
Chairperson of the meeting

Through

Sd/-
Kartikeya Goel, Advocate
For Rajeev Goel & Associates
Counsel for the Applicants
785, Pocket-E, Mayur Vihar-II
Delhi-Meerut Expressway/NH-9
Delhi 110 091
e-mail: info@rgalegal.in
Website: www.rgalegal.in

Notes:

1. The present meeting is proposed to be convened through Video Conferencing in terms of the Order passed by the Hon'ble National Company Law Tribunal, the Guidelines issued by the Ministry of Corporate Affairs and the relevant provisions of the Companies Act,

2013, if any. Facility of remote e-voting will be available during the prescribed period before the meeting; and through e-voting platform which will be available during the meeting.

2. National Securities Depository Limited (NSDL) is appointed to provide remote e-voting facility before the meeting and to provide e-voting platform during the meeting, in a secured manner. Whereas, Mas Services Ltd, a SEBI registered Registrar and Transfer Agent (RTA) is appointed to provide platform for convening the meeting through Video Conferencing; as well as to handle and supervise the entire process of holding the meeting through Video Conferencing, e-voting and processing of data relating to the meeting and voting, etc.

3. Notice of the meeting will be sent to all the Secured Non-Convertible Debenture Holder of the Company through approved mode(s).

4. Secured Non-Convertible Debenture Holder who have not registered their e-mail id, can get the same registered by sending the request to the Company at cs_mvl@cissahibabad.in; or to the Legal Counsel to the Scheme at info@rgalegal.in.

5. In case of any difficulty in registering the e-mail id; e-voting or attending the meeting through Video Conferencing, etc., the following persons may be contacted:

Mr Sharwan Mangla General Manager Mas Services Ltd	+91 98117 42828 sm@masserv.com
Ms Aaina Gupta Company Secretary and Compliance Officer Magnum Ventures Limited	+91 70425 93791 cs_mvl@cissahibabad.in

6. Only Secured Non-Convertible Debenture Holder of the Company may attend the meeting of Secured Non-Convertible Debenture Holder through Video Conferencing and vote through e-voting system.

7. Institutional/Corporate Secured Non-Convertible Debenture Holder (i.e., other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation, etc., authorising its representative

to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the Scrutinizer at: rca123@gmail.com ; with a copy to the Authorised Signatory of the Company at cs_mvl@cissahibabad.in

8. Please take note that since the meeting is proposed to be held through Video Conferencing, option of attending the meeting through proxy is not applicable/available.

9. Instructions for attending the meeting through Video Conferencing and voting through e-voting system are given at the end of this notice.

10. Voting may be made through remote e-voting which will be available during the prescribed period before the meeting (as given below); and through e-voting platform which will be available during the meeting:

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

11. All the Secured Non-Convertible Debenture Holder will be entitled to attend the meeting through Video Conferencing. However, the Secured Non-Convertible Debenture Holder who have already voted through the remote e-voting process before the meeting, will not be entitled to vote at the meeting.

12. Secured Non-Convertible Debenture Holder attending the meeting through video conferencing shall be counted for the purposes of reckoning the quorum.

Encl.: As above

INTRUCTIONS FOR REMOTE E-VOTING AND JOINING THE MEETING THROUGH VIDEO CONFERENCING

The remote e-voting period begins on Monday, 16th November, 2026 at 09:00 AM IST and ends on Thursday, 19th November, 2026 at 05:00 PM IST. The remote e-voting module shall be disable by NSDL for voting thereafter. Secured Non-Convertible Debenture Holder who have not cast their votes through remote e-voting will be able to cast their votes through e-voting during the meeting on 20th November, 2026.

Login method for Secured Non-Convertible Debenture Holder:

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-voting system is launched, click on the icon 'Login' available under the 'Shareholder/ Member/ Creditor' section.

3. A new screen will open.

4. Enter User ID as given in email.

5. Enter Password as given in email.

6. Enter Verification Code/ Captcha.

7. Agree to the terms and conditions by clicking on check box next to 'I hereby agree to all Terms and Conditions'.

8. Click on the 'Login' button.

9. After successful login, EVEN of the Transferor Company No. 1 will be visible. Select EVEN of the Transferor Company No. 1 to cast your vote.

10. Now, the voting page will open.

11. Cast vote by selecting appropriate options i.e., assent or dissent, and click on 'Submit'. Click on 'Confirm' when prompted.

12. Upon confirmation, the message 'Vote case successfully' will be displayed.

13. Printout of the votes cast may be taken by clicking on the print option on the confirmation page.

14. Once vote is cast, it cannot be modified.

Instructions for Secured Non-Convertible Debenture Holder for attending the meeting through Video Conferencing:

1. Secured Non-Convertible Debenture Holder will be provided with a facility to attend the meeting through Video Conferencing through the NSDL e-voting system.

2. Login to NSDL e-voting system (by following the steps mentioned above). Thereafter, link of 'VC/OAVM link' will be visible under 'Join General Meeting' menu against the name of Transferor Company No. 1.

3. Click on 'VC/OAVM link' placed under 'Join General Meeting' menu. The link for VC/OAVM will be available in 'Shareholder/ Member/ Creditor' login where the EVEN of the Transferor Company No. 1 will be displayed.

4. After clicking on the link, the system will be redirected to Cisco website.

5. Join from browser

6. Join as guest

7. Enter Name

8. Enter email ID.

9. Click on 'Join Webinar.

10. Secured Non-Convertible Debenture Holder are encouraged to join the meeting through laptops or personal computer for better experience.

11. Further, Secured Non-Convertible Debenture Holder will be required to allow Camera and Microphone and use Internet with a good speed to avoid any disturbance during the meeting.

12. Please note that Secured Non-Convertible Debenture Holder connecting from mobile devices or tablets, or using internet via mobile hotspot, may experience audio/ video disturbances due to fluctuations in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of the aforesaid glitches.

13. Secured Non-Convertible Debenture Holder who would like to express their views/ have questions may send their questions in advance (up to 13 November 2026) mentioning their name, email ID, and mobile number at cs_mvl@cissahibabad.in. The same will be suitably addressed by the Transferor Company No. 1.

Magnum Ventures Limited
[**CIN:** L21093UW1980PLC257634]
Regd. Office: Room No. 101, 64/6, Industrial Area,
Site-IV, Sahibabad, Ghaziabad-201 010, Uttar Pradesh
E-mail: cs_mvl@cissahibabad.in
Website: www.magnumventures.in

Meeting of the Secured Creditor of Magnum Ventures Limited convened pursuant to the Order dated 22nd September, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, to be held through Video Conferencing with the facility of remote e-voting

Schedule of the Meeting through VC

Day	Friday
Date	20th November, 2026
Time	3:00 P.M.
Mode	Through Video Conferencing
Venue	Since the meeting is being conducted through Video Conferencing, no physical venue has been designated for the meeting

Schedule of remote e-voting facility which will be available before the date of meeting

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

List of Documents Enclosed with the Notice

Sl. No.	Contents
1.	**Notice of the Meeting** With disclosures along with Instructions for attending the meeting through Video Conferencing; and e-Voting
2.	**Explanatory Statement**
3.	**Scheme of Arrangement** among Magnum Ventures Limited and Magnum Paperz Limited
4.	**Report on Valuation of Shares** & Share Exchange Ratio given by Ms. Mallika Goel, the IBBI Registered Valuer in respect of Securities or Financial Assets
5.	**Fairness Opinion** given by 3Dimension Capital Services Limited, SEBI Registered Category-I Merchant Banker on the Report on Valuation of Shares & Share Exchange Ratio of the Registered Valuer
6.	**Complaint Reports** filed by Magnum Ventures Limited with BSE and NSE
7.	**Observation Letters of BSE and NSE** on the proposed Scheme of Arrangement
8.	**Additional disclosures and documents furnished pursuant to the observations and requirements of SEBI and the Stock Exchanges:** • **Details of value of assets and liabilities** of the Demerged Company that are being transferred to and vested in the Resulting Company and

	Proforma Post-Scheme Balance Sheet of the Resulting Company, duly giving effect to the proposed Scheme of Arrangement • **Clarification Letter** dated 10th July, 2026 issued • **No Objection Certificates** (NOC) from the lending scheduled commercial banks/financial institutions/debenture trustees
9.	**Detailed Pre-Scheme and Post-Scheme** Equity and Preference Shareholding Patterns of the listed Demerged Company-Magnum Ventures Limited
10.	**Detailed Pre-Scheme** Equity Shareholding Pattern **and Post-Scheme** Equity and Preference Shareholding Patterns of the Resulting Company-Magnum Paperz Limited
11.	**Audited Financial Statements** of the Demerged Company and the Resulting Company for the year/period ended 31st March, 2026
12.	**Un-audited Financial Statements** along with Limited Review Report of the Demerged Company for the **period ended 30th June, 2026**
13.	**Audited Financial Statements** of the Resulting Company for the **period ended 30th June, 2026**
14.	**Abridged Prospectus** of the un-listed Resulting Company along with the **Due Diligence Report** issued by 3Dimension Capital Services Limited, SEBI Registered Category-I Merchant Banker
15.	**Compliance Report**

Contact Person for any clarification/assistance

Mr Sharwan Mangla General Manager Mas Services Ltd	+91 98117 42828 sm@masserv.com
Ms. Aaina Gupta Company Secretary and Compliance Officer Magnum Ventures Limited	+91 70425 93791 cs_mvl@cissahibabad.in

Sd/-
Gaurav Mahajan, Advocate
Chairperson of the meeting

Through

Sd/-
Kartikeya Goel, Advocate
For Rajeev Goel & Associates
Counsel for the Applicants
785, Pocket-E, Mayur Vihar-II
Delhi Meerut Expressway/NH-9
Delhi 110 091
e-mail: info@rgalegal.in
Website: www.rgalegal.in

Date: 30.09.2026
Place: New Delhi

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

ALLAHABAD BENCH, PRAYAGRAJ

(ORIGINAL JURISDICTION)

COMPANY APPLICATION NO. (CAA) 17/ALD OF 2026

IN THE MATTER OF THE COMPANIES ACT, 2013 (18 OF 2013)

SECTIONS 230 & 232

AND

IN THE MATTER OF SCHEME OF ARRANGEMENT

AND

IN THE MATTER OF

MAGNUM VENTURES LIMITED

APPLICANT NO. 1/DEMERGED COMPANY

AND

MAGNUM PAPERZ LIMITED

APPLICANT NO. 2/RESULTING COMPANY

NOTICE CONVENING MEETING

To
The Secured Creditor
Magnum Ventures Limited

Take Notice that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj (NCLT/Tribunal), vide its Order dated 22nd September, 2026 (date of pronouncement) passed in CA No. 17/ALD of 2026, has directed that a meeting of the Secured Creditor of Magnum Ventures Limited (the Demerged Company) be convened and held through Video Conferencing, with the facility of remote e-voting, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited, together with all matters incidental or connected thereto, inter alia, in compliance with the following:

i. The Companies Act, 2013 (the Act).

ii. Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, issued by the Securities and Exchange Board of India, on Scheme of Arrangement by Listed Entities and other related matters, as amended from time to time [SEBI Scheme Circular].

iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations], read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India for compliance with the provisions of SEBI LODR Regulations by listed entities, as amended from time to time.

iv. the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, Listing Agreement; and

v. Other applicable laws, as the case may be.

The following Special Business shall be transacted at the said meeting:

To consider and, if thought fit, to pass, the following Resolution with the requisite majority prescribed under Sections 230 and 232 of the Companies Act, 2013, read with SEBI Scheme Circular and other applicable laws:

Approval of Scheme of Arrangement:

"RESOLVED THAT *pursuant to the provisions of Sections 230 and 232 read with Section 66 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal Rules, 2016, Section 2(19AA) and Section 2(1B) and other applicable provisions of the Income-tax Act, 1961, and other applicable laws, and subject to the approval of the Hon'ble National Company Law Tribunal ("NCLT") and other appropriate authorities, consent of the Meeting be and is hereby accorded for the proposed Scheme of Arrangement of Magnum Ventures Limited (the Demerged Company) and Magnum Paperz Limited (the Resulting Company).*

RESOLVED FURTHER THAT *the Report on Valuation of Shares and Share Exchange Ratio issued by Ms Mallika Goel, a Registered Valuer in respect of Securities or Financial Assets, registered with the Insolvency and Bankruptcy Board of India, and the Fairness Opinion issued by 3Dimension Capital Services Limited, a SEBI-registered Category I Merchant Banker, as placed before the meeting, be and are hereby received, considered and taken on record.*

RESOLVED FURTHER THAT *the Reports of the Audit Committee and the Committee of Independent Directors of Magnum Ventures Limited recommending the draft Scheme of Arrangement be and are hereby received, considered and taken on record.*

RESOLVED FURTHER THAT *the Share Exchange Ratio as recommended by the IBBI Registered Valuer for the proposed Scheme of Arrangement, being fair and reasonable to the Shareholders and other stakeholders of both the Companies, be and is hereby considered, accepted and approved.*

RESOLVED FURTHER THAT *the salient features of the Scheme, including inter alia the following, be and are hereby approved:*

1.1 *All assets and liabilities, including tax and statutory liabilities, of the Demerged Undertaking shall transfer to and vest in the Resulting Company on a going concern basis.*

1.2 *All employees of the Demerged Undertaking in service as on the Effective Date shall become employees of the Resulting Company without break in service and on terms not less favourable.*

1.3 *Consideration for Demerger:*

i. *The Resulting Company shall issue and allot two (2) New Equity Shares of face value of INR 10 each, credited as fully paid-up, to the Equity Shareholders of the Demerged Company for every ten (10) Equity Shares of face value of INR 10 each held by them in the Demerged Company.*

ii. *The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholders of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions.*

1.4 *Upon the Scheme becoming effective, the Demerged Company shall, for the purpose of giving effect to the Demerger and reflecting the same in its books of account, reduce its issued, subscribed and paid-up equity share capital and preference share capital by seventy per cent (70%), and ninety per cent*

(90%), respectively, on a proportionate basis, without any consideration.

1.5 *Upon this Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the Resulting Company as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any payment being made to any shareholder of the Resulting Company against such cancellation.*

1.6 *The Appointed Date shall be the same as the Effective Date of the Scheme, or such other date as may be approved by the Boards and sanctioned by the Hon'ble NCLT.*

1.7 *BSE Limited shall be the Designated Stock Exchange for the purposes of the Scheme.*

RESOLVED FURTHER THAT *subject to the approval of the Hon'ble National Company Law Tribunal and other Appropriate Authority, if any, Scheme of Arrangement as placed before the meeting, be and is hereby approved.*

RESOLVED FURTHER THAT *the Board of Directors of the Company be and is hereby authorized to take necessary steps to obtain necessary approval(s) for the aforesaid Scheme and for effective implementation of the same, including but not limited to, to agree to such conditions or modifications [including the appointed date(s) and share exchange ratio, etc.,] that may be imposed, required or suggested by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, or any other authorities or that may otherwise be deemed fit or proper by the Board and to do all other acts, deeds or things which may be ancillary or incidental to the above mentioned matters or which may otherwise be required for the aforesaid Scheme."*

Take further Notice that, pursuant to the aforesaid Order of the Hon'ble National Company Law Tribunal, a meeting of the **Secured Creditor of Magnum Ventures Limited will be held on Friday, 20th November, 2026 at 3:00 P.M., through Video Conferencing**, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement. You are requested to attend the said meeting.

Facility of remote e-voting will be available during the prescribed period before the meeting. Accordingly, Secured Creditor can vote through remote electronic means (without attending the meeting), instead of voting in the meeting.

Mr. Gaurav Mahajan, Advocate, has been appointed as the Chairperson, Mr. Dhruv Saxena, Advocate, has been appointed as the Alternate Chairperson and Mr. Ramesh Chandra Agarwal, Chartered Accountant, has been appointed as the Scrutinizer, for the aforesaid meeting.

A copy each of the Explanatory Statement [under Sections 230 & 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other applicable provisions, if any], the proposed Scheme of Arrangement and other documents, if any, are enclosed.

The present Scheme of Arrangement, if approved in the aforesaid meeting, will be subject to the subsequent approval of the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj and such other statutory and regulatory approvals as may be applicable.

Dated this 30th day of September, 2026

Sd/-
Gaurav Mahajan, Advocate
Chairperson of the meeting

Through

Sd/-
Kartikeya Goel, Advocate
For Rajeev Goel & Associates
Counsel for the Applicants
785, Pocket-E, Mayur Vihar-II
Delhi-Meerut Expressway/NH-9
Delhi 110 091
e-mail: info@rgalegal.in
Website: www.rgalegal.in

Notes:

1. The present meeting is proposed to be convened through Video Conferencing in terms of the Order passed by the Hon'ble National Company Law Tribunal, the Guidelines issued by the Ministry of Corporate Affairs and the relevant provisions of the Companies Act, 2013, if any. Facility of remote e-voting will be available during the prescribed period before the meeting; and through e-voting platform which will be available during the meeting.

2. National Securities Depository Limited (NSDL) is appointed to provide remote e-voting facility before the meeting and to provide

e-voting platform during the meeting, in a secured manner. Whereas, Mas Services Ltd, a SEBI registered Registrar and Transfer Agent (RTA) is appointed to provide platform for convening the meeting through Video Conferencing; as well as to handle and supervise the entire process of holding the meeting through Video Conferencing, e-voting and processing of data relating to the meeting and voting, etc.

3. **Notice of the meeting will be sent to all the Secured Creditor of the Company through approved mode(s).**

4. **Secured Creditor who have not registered their e-mail id, can get the same registered by sending the request to the Company at cs_mvl@cissahibabad.in; or to the Legal Counsel to the Scheme at info@rgalegal.in.**

5. **In case of any difficulty in registering the e-mail id; e-voting or attending the meeting through Video Conferencing, etc., the following persons may be contacted:**

Mr Sharwan Mangla General Manager Mas Services Ltd	+91 98117 42828 sm@masserv.com
Ms Aaina Gupta Company Secretary and Compliance Officer Magnum Ventures Limited	+91 70425 93791 cs_mvl@cissahibabad.in

6. Only Secured Creditor of the Company may attend the meeting of Secured Creditor through Video Conferencing and vote through e-voting system.

7. **Institutional/Corporate Secured Creditor (i.e., other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation, etc., authorising its representative to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the Scrutinizer at: rca123@gmail.com ; with a copy to the Authorised Signatory of the Company at cs_mvl@cissahibabad.in**

8. **Please take note that since the meeting is proposed to be held through Video Conferencing, option of attending the meeting through proxy is not applicable/available.**

9. Instructions for attending the meeting through Video Conferencing and voting through e-voting system are given at the end of this notice.

10. Voting may be made through remote e-voting which will be available during the prescribed period before the meeting (as given below); and through e-voting platform which will be available during the meeting:

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

11. All the Secured Creditor will be entitled to attend the meeting through Video Conferencing. However, the Secured Creditor who have already voted through the remote e-voting process before the meeting, will not be entitled to vote at the meeting.

12. Secured Creditor attending the meeting through video conferencing shall be counted for the purposes of reckoning the quorum.

Encl.: As above

INTRUCTIONS FOR REMOTE E-VOTING AND JOINING THE MEETING THROUGH VIDEO CONFERENCING

The remote e-voting period begins on Monday, 16th November, 2026 at 09:00 AM IST and ends on Thursday, 19th November, 2026 at 05:00 PM IST. The remote e-voting module shall be disable by NSDL for voting thereafter. Secured Creditor who have not cast their votes through remote e-voting will be able to cast their votes through e-voting during the meeting on 20th November, 2026.

Login method for Secured Creditor:

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-voting system is launched, click on the icon 'Login' available under the 'Shareholder/ Member/ Creditor' section.

3. A new screen will open.

4. Enter User ID as given in email.

5. Enter Password as given in email.

6. Enter Verification Code/ Captcha.

7. Agree to the terms and conditions by clicking on check box next to 'I hereby agree to all Terms and Conditions'.

8. Click on the 'Login' button.

9. After successful login, EVEN of the Transferor Company No. 1 will be visible. Select EVEN of the Transferor Company No. 1 to cast your vote.

10. Now, the voting page will open.

11. Cast vote by selecting appropriate options i.e., assent or dissent, and click on 'Submit'. Click on 'Confirm' when prompted.

12. Upon confirmation, the message 'Vote case successfully' will be displayed.

13. Printout of the votes cast may be taken by clicking on the print option on the confirmation page.

14. Once vote is cast, it cannot be modified.

Instructions for Secured Creditor for attending the meeting through Video Conferencing:

1. Secured Creditor will be provided with a facility to attend the meeting through Video Conferencing through the NSDL e-voting system.

2. Login to NSDL e-voting system (by following the steps mentioned above). Thereafter, link of 'VC/OAVM link' will be visible under 'Join General Meeting' menu against the name of Transferor Company No. 1.

3. Click on 'VC/OAVM link' placed under 'Join General Meeting' menu. The link for VC/OAVM will be available in 'Shareholder/ Member/ Creditor' login where the EVEN of the Transferor Company No. 1 will be displayed.

4. After clicking on the link, the system will be redirected to Cisco website.

5. Join from browser

6. Join as guest

7. Enter Name

8. Enter email ID.

9. Click on 'Join Webinar.

10. Secured Creditor are encouraged to join the meeting through laptops or personal computer for better experience.

11. Further, Secured Creditor will be required to allow Camera and Microphone and use Internet with a good speed to avoid any disturbance during the meeting.

12. Please note that Secured Creditor connecting from mobile devices or tablets, or using internet via mobile hotspot, may experience audio/ video disturbances due to fluctuations in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of the aforesaid glitches.

13. Secured Creditor who would like to express their views/ have questions may send their questions in advance (up to 13 November 2026) mentioning their name, email ID, and mobile number at cs_mvl@cissahibabad.in. The same will be suitably addressed by the Transferor Company No. 1.

Magnum Ventures Limited
[**CIN:** L21093UW1980PLC257634]
Regd. Office: Room No. 101, 64/6, Industrial Area,
Site-IV, Sahibabad, Ghaziabad-201 010, Uttar Pradesh
E-mail: cs_mvl@cissahibabad.in
Website: www.magnumventures.in

Meeting of the Unsecured Creditors of Magnum Ventures Limited convened pursuant to the Order dated 22nd September, 2026 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, to be held through Video Conferencing with the facility of remote e-voting

Schedule of the Meeting through VC

Day	Friday
Date	20th November, 2026
Time	4:00 P.M.
Mode	Through Video Conferencing
Venue	Since the meeting is being conducted through Video Conferencing, no physical venue has been designated for the meeting

Schedule of remote e-voting facility which will be available before the date of meeting

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

List of Documents Enclosed with the Notice

Sl. No.	Contents
1.	**Notice of the Meeting** With disclosures along with Instructions for attending the meeting through Video Conferencing; and e-Voting
2.	**Explanatory Statement**
3.	**Scheme of Arrangement** among Magnum Ventures Limited and Magnum Paperz Limited
4.	**Report on Valuation of Shares** & Share Exchange Ratio given by Ms. Mallika Goel, the IBBI Registered Valuer in respect of Securities or Financial Assets
5.	**Fairness Opinion** given by 3Dimension Capital Services Limited, SEBI Registered Category-I Merchant Banker on the Report on Valuation of Shares & Share Exchange Ratio of the Registered Valuer
6.	**Complaint Reports** filed by Magnum Ventures Limited with BSE and NSE
7.	**Observation Letters of BSE and NSE** on the proposed Scheme of Arrangement
8.	**Additional disclosures and documents furnished pursuant to the observations and requirements of SEBI and the Stock Exchanges:** • **Details of value of assets and liabilities** of the Demerged Company that are being transferred to and vested in the Resulting Company and

	Proforma Post-Scheme Balance Sheet of the Resulting Company, duly giving effect to the proposed Scheme of Arrangement • **Clarification Letter** dated 10th July, 2026 issued • **No Objection Certificates** (NOC) from the lending scheduled commercial banks/financial institutions/debenture trustees
9.	**Detailed Pre-Scheme and Post-Scheme** Equity and Preference Shareholding Patterns of the listed Demerged Company-Magnum Ventures Limited
10.	**Detailed Pre-Scheme** Equity Shareholding Pattern **and Post-Scheme** Equity and Preference Shareholding Patterns of the Resulting Company-Magnum Paperz Limited
11.	**Audited Financial Statements** of the Demerged Company and the Resulting Company for the year/period ended 31st March, 2026
12.	**Un-audited Financial Statements** along with Limited Review Report of the Demerged Company for the **period ended 30th June, 2026**
13.	**Audited Financial Statements** of the Resulting Company for the **period ended 30th June, 2026**
14.	**Abridged Prospectus** of the un-listed Resulting Company along with the **Due Diligence Report** issued by 3Dimension Capital Services Limited, SEBI Registered Category-I Merchant Banker
15.	**Compliance Report**

Contact Person for any clarification/assistance

Mr Sharwan Mangla General Manager Mas Services Ltd	+91 98117 42828 sm@masserv.com
Ms. Aaina Gupta Company Secretary and Compliance Officer Magnum Ventures Limited	+91 70425 93791 cs_mvl@cissahibabad.in

Sd/-
Gaurav Mahajan, Advocate
Chairperson of the meeting

Through

Sd/-
Kartikeya Goel, Advocate
For Rajeev Goel & Associates
Counsel for the Applicants
785, Pocket-E, Mayur Vihar-II
Delhi Meerut Expressway/NH-9
Delhi 110 091
e-mail: info@rgalegal.in
Website: www.rgalegal.in

Date: 30.09.2026
Place: New Delhi

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL

ALLAHABAD BENCH, PRAYAGRAJ

(ORIGINAL JURISDICTION)

COMPANY APPLICATION NO. (CAA) 17/ALD OF 2026

IN THE MATTER OF THE COMPANIES ACT, 2013 (18 OF 2013)

SECTIONS 230 & 232

AND

IN THE MATTER OF SCHEME OF ARRANGEMENT

AND

IN THE MATTER OF

MAGNUM VENTURES LIMITED

APPLICANT NO. 1/DEMERGED COMPANY

AND

MAGNUM PAPERZ LIMITED

APPLICANT NO. 2/RESULTING COMPANY

NOTICE CONVENING MEETING

To
The Unsecured Creditors
Magnum Ventures Limited

Take Notice that the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj (NCLT/Tribunal), vide its Order dated 22nd September, 2026 (date of pronouncement) passed in CA No. 17/ALD of 2026, has directed that a meeting of the Unsecured Creditors of Magnum Ventures Limited (the Demerged Company) be convened and held through Video Conferencing, with the facility of remote e-voting, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement among Magnum Ventures Limited and Magnum Paperz Limited, together with all matters incidental or connected thereto, inter alia, in compliance with the following:

i. The Companies Act, 2013 (the Act).

ii. Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023, issued by the Securities and Exchange Board of India, on Scheme of Arrangement by Listed Entities and other related matters, as amended from time to time [SEBI Scheme Circular].

iii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations], read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India for compliance with the provisions of SEBI LODR Regulations by listed entities, as amended from time to time.

iv. the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, Listing Agreement; and

v. Other applicable laws, as the case may be.

The following Special Business shall be transacted at the said meeting:

To consider and, if thought fit, to pass, the following Resolution with the requisite majority prescribed under Sections 230 and 232 of the Companies Act, 2013, read with SEBI Scheme Circular and other applicable laws:

Approval of Scheme of Arrangement:

"RESOLVED THAT *pursuant to the provisions of Sections 230 and 232 read with Section 66 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the National Company Law Tribunal Rules, 2016, Section 2(19AA) and Section 2(1B) and other applicable provisions of the Income-tax Act, 1961, and other applicable laws, and subject to the approval of the Hon'ble National Company Law Tribunal ("NCLT") and other appropriate authorities, consent of the Meeting be and is hereby accorded for the proposed Scheme of Arrangement of Magnum Ventures Limited (the Demerged Company) and Magnum Paperz Limited (the Resulting Company).*

RESOLVED FURTHER THAT *the Report on Valuation of Shares and Share Exchange Ratio issued by Ms Mallika Goel, a Registered Valuer in respect of Securities or Financial Assets, registered with the Insolvency and Bankruptcy Board of India, and the Fairness Opinion issued by 3Dimension Capital Services Limited, a SEBI-registered*

Category I Merchant Banker, as placed before the meeting, be and are hereby received, considered and taken on record.

RESOLVED FURTHER THAT *the Reports of the Audit Committee and the Committee of Independent Directors of Magnum Ventures Limited recommending the draft Scheme of Arrangement be and are hereby received, considered and taken on record.*

RESOLVED FURTHER THAT *the Share Exchange Ratio as recommended by the IBBI Registered Valuer for the proposed Scheme of Arrangement, being fair and reasonable to the Shareholders and other stakeholders of both the Companies, be and is hereby considered, accepted and approved.*

RESOLVED FURTHER THAT *the salient features of the Scheme, including inter alia the following, be and are hereby approved:*

1.1 *All assets and liabilities, including tax and statutory liabilities, of the Demerged Undertaking shall transfer to and vest in the Resulting Company on a going concern basis.*

1.2 *All employees of the Demerged Undertaking in service as on the Effective Date shall become employees of the Resulting Company without break in service and on terms not less favourable.*

1.3 *Consideration for Demerger:*

i. *The Resulting Company shall issue and allot two (2) New Equity Shares of face value of INR 10 each, credited as fully paid-up, to the Equity Shareholders of the Demerged Company for every ten (10) Equity Shares of face value of INR 10 each held by them in the Demerged Company.*

ii. *The Resulting Company shall issue and allot nine (9) New Compulsorily Redeemable Preference Shares of face value of INR 100 each, credited as fully paid-up, to each of the Compulsorily Redeemable Preference Shareholders of the Demerged Company for every ten (10) Compulsorily Redeemable Preference Shares of face value of INR 100 each held by them in the Demerged Company, on the same terms and conditions.*

1.4 *Upon the Scheme becoming effective, the Demerged Company shall, for the purpose of giving effect to the Demerger and reflecting the same in its books of account, reduce its issued,*

subscribed and paid-up equity share capital and preference share capital by seventy per cent (70%), and ninety per cent (90%), respectively, on a proportionate basis, without any consideration.

1.5 *Upon this Scheme becoming effective, the entire issued, subscribed and paid-up equity share capital of the Resulting Company as existing immediately prior to the Effective Date shall stand cancelled and extinguished, without any payment being made to any shareholder of the Resulting Company against such cancellation.*

1.6 *The Appointed Date shall be the same as the Effective Date of the Scheme, or such other date as may be approved by the Boards and sanctioned by the Hon'ble NCLT.*

1.7 *BSE Limited shall be the Designated Stock Exchange for the purposes of the Scheme.*

RESOLVED FURTHER THAT *subject to the approval of the Hon'ble National Company Law Tribunal and other Appropriate Authority, if any, Scheme of Arrangement as placed before the meeting, be and is hereby approved.*

RESOLVED FURTHER THAT *the Board of Directors of the Company be and is hereby authorized to take necessary steps to obtain necessary approval(s) for the aforesaid Scheme and for effective implementation of the same, including but not limited to, to agree to such conditions or modifications [including the appointed date(s) and share exchange ratio, etc.,] that may be imposed, required or suggested by the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj, or any other authorities or that may otherwise be deemed fit or proper by the Board and to do all other acts, deeds or things which may be ancillary or incidental to the above mentioned matters or which may otherwise be required for the aforesaid Scheme."*

Take further Notice that, pursuant to the aforesaid Order of the Hon'ble National Company Law Tribunal, a meeting of the **Unsecured Creditors of Magnum Ventures Limited will be held on Friday, 20th November, 2026 at 4:00 P.M., through Video Conferencing**, for the purpose of considering and, if thought fit, approving the proposed Scheme of Arrangement. You are requested to attend the said meeting.

Facility of remote e-voting will be available during the prescribed period before the meeting. Accordingly, Unsecured Creditors can

vote through remote electronic means (without attending the meeting), instead of voting in the meeting.

Mr. Gaurav Mahajan, Advocate, has been appointed as the Chairperson, Mr. Dhruv Saxena, Advocate, has been appointed as the Alternate Chairperson and Mr. Ramesh Chandra Agarwal, Chartered Accountant, has been appointed as the Scrutinizer, for the aforesaid meeting.

A copy each of the Explanatory Statement [under Sections 230 & 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other applicable provisions, if any], the proposed Scheme of Arrangement and other documents, if any, are enclosed.

The present Scheme of Arrangement, if approved in the aforesaid meeting, will be subject to the subsequent approval of the Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj and such other statutory and regulatory approvals as may be applicable.

Dated this 30th day of September, 2026

Sd/-
Gaurav Mahajan, Advocate
Chairperson of the meeting

Through

Sd/-
Kartikeya Goel, Advocate
For Rajeev Goel & Associates
Counsel for the Applicants
785, Pocket-E, Mayur Vihar-II
Delhi-Meerut Expressway/NH-9
Delhi 110 091
e-mail: info@rgalegal.in
Website: www.rgalegal.in

Notes:

1. The present meeting is proposed to be convened through Video Conferencing in terms of the Order passed by the Hon'ble National Company Law Tribunal, the Guidelines issued by the Ministry of Corporate Affairs and the relevant provisions of the Companies Act, 2013, if any. Facility of remote e-voting will be available during the

prescribed period before the meeting; and through e-voting platform which will be available during the meeting.

2. National Securities Depository Limited (NSDL) is appointed to provide remote e-voting facility before the meeting and to provide e-voting platform during the meeting, in a secured manner. Whereas, Mas Services Ltd, a SEBI registered Registrar and Transfer Agent (RTA) is appointed to provide platform for convening the meeting through Video Conferencing; as well as to handle and supervise the entire process of holding the meeting through Video Conferencing, e-voting and processing of data relating to the meeting and voting, etc.

3. Notice of the meeting will be sent to all the Unsecured Creditors of the Company through approved mode(s).

4. Unsecured Creditors who have not registered their e-mail id, can get the same registered by sending the request to the Company at cs_mvl@cissahibabad.in; or to the Legal Counsel to the Scheme at info@rgalegal.in.

5. In case of any difficulty in registering the e-mail id; e-voting or attending the meeting through Video Conferencing, etc., the following persons may be contacted:

Mr Sharwan Mangla General Manager Mas Services Ltd	+91 98117 42828 sm@masserv.com
Ms Aaina Gupta Company Secretary and Compliance Officer Magnum Ventures Limited	+91 70425 93791 cs_mvl@cissahibabad.in

6. Only Unsecured Creditors of the Company may attend the meeting of Unsecured Creditors through Video Conferencing and vote through e-voting system.

7. Institutional/Corporate Unsecured Creditors (i.e., other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation, etc., authorising its representative to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the Scrutinizer at: rca123@gmail.com ; with a copy to the Authorised Signatory of the Company at cs_mvl@cissahibabad.in

8. **Please take note that since the meeting is proposed to be held through Video Conferencing, option of attending the meeting through proxy is not applicable/available.**

9. **Instructions for attending the meeting through Video Conferencing and voting through e-voting system are given at the end of this notice.**

10. Voting may be made through remote e-voting which will be available during the prescribed period before the meeting (as given below); and through e-voting platform which will be available during the meeting:

Commencement of remote e-voting	Monday, 16th November, 2026 at 9:00 A.M. IST
End of remote e-voting	Thursday, 19th November, 2026 at 5:00 P.M. IST

11. All the Unsecured Creditors will be entitled to attend the meeting through Video Conferencing. However, the Unsecured Creditors who have already voted through the remote e-voting process before the meeting, will not be entitled to vote at the meeting.

12. Unsecured Creditors attending the meeting through video conferencing shall be counted for the purposes of reckoning the quorum.

Encl.: As above

INTRUCTIONS FOR REMOTE E-VOTING AND JOINING THE MEETING THROUGH VIDEO CONFERENCING

The remote e-voting period begins on Monday, 16th November, 2026 at 09:00 AM IST and ends on Thursday, 19th November, 2026 at 05:00 PM IST. The remote e-voting module shall be disable by NSDL for voting thereafter. Unsecured Creditor who have not cast their votes through remote e-voting will be able to cast their votes through e-voting during the meeting on 20th November, 2026.

Login method for Unsecured Creditor:

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-voting system is launched, click on the icon 'Login' available under the 'Shareholder/ Member/ Creditor' section.

3. A new screen will open.

4. Enter User ID as given in email.

5. Enter Password as given in email.

6. Enter Verification Code/ Captcha.

7. Agree to the terms and conditions by clicking on check box next to 'I hereby agree to all Terms and Conditions'.

8. Click on the 'Login' button.

9. After successful login, EVEN of the Transferor Company No. 1 will be visible. Select EVEN of the Transferor Company No. 1 to cast your vote.

10. Now, the voting page will open.

11. Cast vote by selecting appropriate options i.e., assent or dissent, and click on 'Submit'. Click on 'Confirm' when prompted.

12. Upon confirmation, the message 'Vote case successfully' will be displayed.

13. Printout of the votes cast may be taken by clicking on the print option on the confirmation page.

14. Once vote is cast, it cannot be modified.

Instructions for Unsecured Creditor for attending the meeting through Video Conferencing:

1. Unsecured Creditor will be provided with a facility to attend the meeting through Video Conferencing through the NSDL e-voting system.

2. Login to NSDL e-voting system (by following the steps mentioned above). Thereafter, link of 'VC/OAVM link' will be visible under 'Join General Meeting' menu against the name of Transferor Company No. 1.

3. Click on 'VC/OAVM link' placed under 'Join General Meeting' menu. The link for VC/OAVM will be available in 'Shareholder/ Member/ Creditor' login where the EVEN of the Transferor Company No. 1 will be displayed.

4. After clicking on the link, the system will be redirected to Cisco website.

5. Join from browser

6. Join as guest

7. Enter Name

8. Enter email ID.

9. Click on 'Join Webinar.

10. Unsecured Creditor are encouraged to join the meeting through laptops or personal computer for better experience.

11. Further, Unsecured Creditor will be required to allow Camera and Microphone and use Internet with a good speed to avoid any disturbance during the meeting.

12. Please note that Unsecured Creditor connecting from mobile devices or tablets, or using internet via mobile hotspot, may experience audio/ video disturbances due to fluctuations in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of the aforesaid glitches.

13. Unsecured Creditor who would like to express their views/ have questions may send their questions in advance (up to 13 November 2026) mentioning their name, email ID, and mobile number at cs_mvl@cissahibabad.in. The same will be suitably addressed by the Transferor Company No. 1.