LLOYDS METALS

21st September, 2026

To,

BSE Limited	**National Stock Exchange of India Limited**
Corporate Services Department	Corporate Communications Department
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street, Mumbai – 400001	Bandra (East), Mumbai - 400051
BSE Scrip Code: 512455	**NSE Symbol: LLOYDSME**

Sub: Outcome of Board Meeting held on 21st September, 2026

Dear Sir / Madam,

In compliance with Regulation 30 and 51 of the Securities and Exchange Board of India ("**SEBI**") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we would hereby like to inform that the Board at its meeting held today, i.e. Monday, 21st September, 2026 inter alia, approved the following:

1. **Approval for allotment of Equity Shares under the Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017**

   Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("**SBEBSE Regulations**") the Board of Directors of the Company have approved, the allotment of 1,41,969 (One Lakh Forty One Thousand Nine Hundred and Sixty Nine only) Equity Shares of Re. 1 each fully paid to Lloyds Employees Welfare Trust ("**ESOP Trust**") at Rs. 4 per equity share which includes Rs. 3 per equity share as premium under the Lloyds Metals and Energy Limited Employee Stock Option Plan - 2017 ("**LLOYDS ESOP-2017**" / "**Plan**").

   The said Equity shares shall rank pari passu, in all respects with the existing equity shares of the Company. Pursuant to the aforesaid allotment of equity shares, the issued and paid-up equity share capital of the Company stands increased to Rs. 56,30,48,920 divided into 56,30,48,920 equity shares of face value of Re. 1/- each.

   The Company has already received in-principle approval in respect of these shares from BSE Limited and National Stock Exchange of India Limited

   The details as required under Regulation 10(c) of SBEBSE Regulations are set out under **Annexure - A**.

2. **Approval for issuance of Non-Convertible Debentures on private placement basis.**

   The Board of Directors have approved the issuance of two separate Non-Convertible Debentures ("**NCDs**"), aggregating up to Rs. 600 Crore (Rupees Six Hundred Crore Only) and Rs. 950 Crore (Rupees Nine Hundred and Fifty Crore Only), on a private placement basis, subject to all applicable regulatory/statutory approvals. The said issuance is within the overall limits previously approved by the Board of Directors at its meeting held on 05th May, 2026 and the existing in-principle approval dated 13th October, 2025.

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The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (“**Disclosure Circular**”), has already been provided in the Outcome dated 05th May, 2026.

3. **Approval to increase in capacity of DRI Plants at Ghugus and Konsari.**

Further to the Company’s intimations dated 20th January 2023 and 23rd October 2023, the Board of Directors of the Company have approved the enhancement of the capacity of the DRI Plant at Ghugus to 8,15,000 MTPA and the DRI Plant at Konsari to 92,400 MTPA. With this enhancement, the total capacity of the Company’s DRI Plants will exceed 9,00,000 MTPA. The capacity enhancement will be achieved through debottlenecking measures and optimisation of process and technological parameters.

The proposed capacity expansion aligns with the Company’s strategy of strengthening its presence across the complete steel-making value chain, enables efficient utilization of available iron ore reserves, and facilitates value addition through forward integration with existing sponge iron facilities. The expansion is also expected to support the Company’s sustained development objectives while contributing to improved margins and enhanced profitability.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause B(3)(3.1) of Annexure 18 of Disclosure Circular, are set out under **Annexure - B**.

The Board Meeting commenced at 03:00 P.M. (IST) and concluded at 03:25 P.M. (IST)

The same will also be available on the Company’s Website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you.

Yours faithfully.
For Lloyds Metals and Energy Limited

Akshay Pankaj Vora

Digitally signed by Akshay Pankaj Vora
Date: 2026.09.21 15:41:38 +05'30'

Lloyds Metals and Energy Limited Mumbai

Akshay Vora
Company Secretary

Encl.: as above

Annexure - A

Disclosure pursuant to Regulation 10(c) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Disclosure
1.	Company name and address of Registered Office	Lloyds Metals and Energy Limited **CIN:** L40300MH1977PLC019594 **Registered Office:** Plot No. A 1-2, MIDC Area, Ghugus, Chandrapur - 442505
2.	Name of the Stock Exchanges on which the Company's shares are listed	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with Stock Exchange	Filing date of statements are as follows: 1. BSE Limited: 20th August, 2018 2. National Stock Exchange of India Limited: 28th December, 2023
4.	Filing No., if any	BSE: 83539 NSE: 39128
5.	Title of the Scheme pursuant to which shares are issued, if any	Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017
6.	Kind of security to be listed	Equity Shares
7.	Par Value of the shares	Re. 1/-
8.	Date of Issue of shares	21st September, 2026
9.	Number of shares issued	1,41,969 Equity Shares
10.	Certificate No., if applicable	Not applicable
11.	Distinctive Number of the shares, if applicable	56,29,06,952 to 56,30,48,920
12.	ISIN of the shares if issued in Demat	INE281B01032
13.	Exercise price per share	Rs. 4/-
14.	Premium per share	Rs. 3/-
15.	Total Issued shares after this issue	56,30,48,920 shares
16.	Total Issued share capital after this issue	Rs. 56,30,48,920
17.	Details of any lock-in on the shares	Not applicable
18.	Date of expiry of lock-in	Not applicable
19.	Whether shares identical in all respects to existing shares, if not, when will they become identical?	All equity shares allotted pursuant to exercise of stock options shall rank *pari-passu* with the existing equity shares of the Company
20.	Details of listing fees, if applicable	Not applicable

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Annexure - B

The details as required under Regulation 30 of the Listing Regulations read with Clause B(3)(3.1) of Annexure 18 of the Disclosure Circular:

Sr. No.	Particulars	Ghugus Plant	Konsari Plant
1.	Existing capacity	6,30,000 MTPA	70,000 MTPA
2.	Existing capacity utilization	6,30,000 MTPA	70,000 MTPA
3.	Proposed capacity addition	1,85,000 MTPA	22,400 MTPA
4.	Period within which the proposed capacity is to be added	Within a period of 1 (One) Year	Within a period of 1 (One) Year
5.	Investment required	Rupees 140 Crore (Rupees One Hundred and Forty Crore Only)	Rupees 50 Crore (Rupees Fifty Crore Only)
6.	Mode of financing	Internal Accruals	Internal Accruals
7.	Rationale	For improving the operational efficiency and utilisation of the existing kiln facilities. These interventions have resulted in an enhancement in the production capacity.	For improving the operational efficiency and utilisation of the existing kiln facilities. These interventions have resulted in an enhancement in the production capacity.

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