KPI/BM-O/AUG/2026/802 Date: August 11, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Outcome of the Board Meeting and submission of Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2026

Ref.: Regulation 30, 33, 52 and other applicable provisions of the SEBI (LODR) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, *inter alia* approved the following:

1. Standalone and Consolidated unaudited financial results of the Company for the quarter ended June 30, 2026.

   Pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing following:

   a Statement showing the unaudited financial results (Standalone and Consolidated) for the quarter ended June 30, 2026.

2. Appointment of **MSKC & Associates LLP,** Chartered Accountants, (Firm registration no. 001595S/S000168), **a member firm of BDO International**, as the **Statutory Auditors** of the Company for a term of 5 (five) consecutive years, commencing from the conclusion of 18th Annual General Meeting ('AGM') till the conclusion of 23rd AGM of the Company (to be held in the year 2031), subject to approval of the members in the ensuing AGM of the Company.

   The details as required under Regulation 30 read with SEBI Master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure-A**

3. Upon recommendation of Nomination and Remuneration Committee and Audit Committee, approved appointment of **Mr. Kapil Kriplani** as **Chief Financial Officer & Key Managerial Personnel** of the Company **designated as Group Chief Financial Officer (KP Group)** with effect from August 11, 2026.

4. Taken on record resignation tendered by Mr. Salim Yahoo from the post of Chief Financial Officer & Key Managerial Personnel of the Company vide letter dated August 11, 2026. He shall be relieved from his duties in due course and the effective date of cessation shall be intimated accordingly.

   The details of change in Chief Financial Officer along with resignation letter as required under Regulation 30 read with SEBI Master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure – B.**

The meeting commenced at 10:30 am and concluded at 11:00 am.

We request you to take the same on your record.

Thanking You,
Yours faithfully,

For KPI Green Energy Limited

KRUNAL BHATT

Digitally signed by KRUNAL BHATT
Date: 2026.08.11 11:10:30 +05'30'

Krunal Bhatt
Company Secretary & Compliance Officer

INDIA
K A SANGHAVI & CO LLP
CHARTERED ACCOUNTANTS
LLPIN : AAM - 3049

Independent Auditor's Review report on Quarterly Unaudited Consolidated financial results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To,
The Board of Directors of
KPI GREEN ENERGY LIMITED
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat – 395017, Gujarat.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KPI GREEN ENERGY LIMITED** ("the Holding Company") and its Subsidiaries (the holding company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting', prescribed under section 133 of the Companies Act, 2013, and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. KPI Green Energy Limited
   b. KPIG Energia Private Limited
   c. Sun Drops Energia Limited (Formerly Known as Sun Drops Energia Private Limited)
   d. KPark Sunbeat Private Limited

K.A. SANGHAVI & CO. LLP * Chartered Accountants * KAS & CO. LLP

e. Miyani Power Infra LLP
f. KPIN Clean Power One LLP
g. KPIN Clean Power Two LLP
h. KPIN Clean Power Three LLP
i. KPIN Clean Power Four LLP
j. KPIN Clean Power Five LLP
k. KPGC Global Corporation IFSC Private Limited
l. KPGC One Private Limited

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial results of 5 subsidiaries and 6 wholly owned SPVs, which have been reviewed by us, whose interim financial results reflect total revenue of Rs. 19465.52 lakhs, total net profit/(loss) after tax of Rs. 2805.39 lakhs, and total comprehensive income / (loss) of Rs 2805.06 lakhs, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

Place: Surat
Date: August 11, 2026

K. A. SANGHAVI & CO. LLP * Chartered Accountants * KAS & CO. LLP

Amish Ashvinbhai Sanghavi
Designated Partner
M. No. 101413
ICAI UDIN: 26101413ENXVCE3948

KPI Green Energy Limited
CIN: L40102GJ2008PLC083302
Reg. Office: 'KP House', Near KP Circle,Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat 395017, Gujarat
Tel/Fax - 0261 2244757, Email - info@kpgroup.co, Website - www.kpigreenenergy.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026 Unaudited (CY Q1)	31-03-2026 Audited (LY Q4)	30-06-2025 Unaudited (LY Q1)	31-03-2026 Audited (FY 25-26)
I	Revenue from Operations	69,384.02	79,580.89	60,294.29	2,69,590.99
	(a) Net Sales/income from Operations				
	(i) Revenue from Sales of Plot	86.39	6.75	30.94	126.56
	(ii) Revenue from Sale of Power & Services	11,557.01	8,115.02	6,094.58	24,818.82
	(iii) Revenue from Sales of Captive Power Project	57,740.62	71,459.11	54,168.77	2,44,645.62
II	Other Income	1,597.53	1,439.60	1,117.60	4,561.22
III	**Total Revenue (I + II)**	**70,981.55**	**81,020.49**	**61,411.89**	**2,74,152.21**
IV	**Expenses:**				
	(a) Cost of Materials consumed	36,223.27	39,070.19	32,095.47	1,40,190.45
	(b) Purchases of Stock-in-Trade	13.50	36.00	309.52	603.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.09	-	635.00	524.87
	(d) Employee benefits expense	1,538.32	1,703.07	1,427.36	6,318.65
	(e) Finance Costs - Interest Expense	6,774.13	4,233.45	2,832.32	14,146.57
	(f) Finance Costs - Lease Finance Cost	1,200.74	1,027.99	987.47	4,087.40
	(g) Depreciation and amortisation expense	5,094.57	3,872.10	2,950.19	13,285.44
	(h) Other expenses	6,969.94	9,678.91	5,254.86	26,171.64
	Total Expenses	**57,894.56**	**59,621.72**	**46,492.19**	**2,05,328.36**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	**13,086.99**	**21,398.76**	**14,919.70**	**68,823.85**
VI	Exceptional Items	-	-	-	267.10
VII	**Profit before extraordinary items (V +VI)**	**13,086.99**	**21,398.76**	**14,919.70**	**69,090.95**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII - VIII)**	**13,086.99**	**21,398.76**	**14,919.70**	**69,090.95**
X	**Tax Expenses**	-	-	-	-
	(1) Current tax(Net)	840.88	(2,260.63)	1,564.94	3,250.69
	(2) Tax Expense relating to earlier year	-	7.11	-	285.76
	(3) Mat credit entitlement	-	-	-	-
	(4) Deferred tax	2,782.82	8,104.50	2,223.09	14,630.72
XI	**Profit / (Loss) for the period from continuing operations (VII - VIII)**	**9,463.28**	**15,547.78**	**11,131.67**	**50,923.78**
XII	**Profit/(Loss) from discontinuing operations**	-	-	-	-
XIII	**Tax expense of discontinuing operations**	-	-	-	-
XIV	**Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)**	-	-	-	-
XV	**Profit / (Loss) for the period (XI + XIV)**	**9,463.28**	**15,547.78**	**11,131.67**	**50,923.78**
XVI	**Other Comprehensive Income (After Tax)**	-	-	-	-
	A) Items that will not be reclassified to profit and loss	(9.34)	(7.64)	-	(5.99)
	Income Tax on above	2.35	7.69	-	7.26
	B) Items that will be reclassified to profit and loss	-	-	-	-
	Income Tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	**(6.99)**	**0.05**	-	**1.27**
XVII	**Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (XV+XVI)**	**9,456.29**	**15,547.83**	**11,131.67**	**50,925.06**
	Net Income/ (Loss) attributable to:	-	-	-	-
	Equity holders of the parent	8,561.49	14,528.75	10,394.87	47,613.05
	Non-controlling interests	901.79	1,019.03	736.80	3,310.74
	Other Comprehensive Income/ (Loss) attributable to:	-	-	-	-
	Equity holders of the parent	(6.99)	(0.56)	-	0.66
	Non-controlling interests	(0.01)	0.61	-	0.61
	Total Comprehensive Income/ (Loss) attributable to:	-	-	-	-
	EquitY holders of the parent	8,554.51	14,528.19	10,394.87	47,613.71
	Non-controlling interests	901.78	1,019.64	736.80	3,311.35
	Paid-up equity share capital (Face Value: Rs. 5/- each)	**9,883.60**	**9,867.05**	**9,867.05**	**9,867.05**
XVIII	**(a) Earnings Per Share**				
	(i) Basic	4.34	7.36	5.28	24.13
	(ii) Diluted	4.32	7.34	5.25	24.04

Notes:

1 The above Unaudited Consolidated Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on August 11,2026

2 The above Unaudited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015

3 Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.

4 There were no investor complaints received or pending during the quarter ended June 30, 2026.

K. A. SANGHAVI & CO. LLP * Chartered Accountants * KAS CO. LLP

KPI GREEN ENERGY LIMITED SURAT

Date: August 11, 2026
Place: Surat

For KPI Green Energy Limited

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yahoo
Chief Financial Officer

6. Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended for the quarter ended June 30, 2026

Particulars	Quarter Ended			Year Ended
	30-06-2026 Unaudited (CY Q1)	31-03-2026 Audited (LY Q4)	30-06-2025 Unaudited (LY Q1)	31-03-2026 Audited (FY 25-26)
Debt Equity Ratio Total Borrowings/ Total Equity	1.84	1.49	0.46	1.49
Debt Service Coverage Ratio Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)/ (Interest+Principal Repayments of Non- Current Borrowings)	2.45	3.74	5.20	3.54
Interest Service Coverage Ratio EBITDA/ Interest Expense	3.28	5.80	5.68	5.52
Current Ratio Current Assets/ Current Liabilities	1.45	1.64	2.32	1.64
Long Term Debt to Working Capital Ratio (Non-Current Borrowings+ Current Maturities of Non-Current Borrowings) / (Current Assets - Current Liabilities excluding Current Maturities of Non-Current Borrowings)	4.06	2.66	0.72	2.66
Bad Debts to Account Receivable Ratio Bad Debts/ Average Trade Receivables	-	0.00	-	0.00
Current Liability Ratio Current Liabilities/ Total Liabilities	0.30	0.31	0.39	0.31
Total Debts to Total Assets Ratio Total Borrowings/ Total Assets	0.51	0.46	0.23	0.46
Debtors Turnover Ratio* Average Trade Receivables / Revenue from Operations (Multiplied by No of Days)	107.05	99.81	86.29	89.26
Inventory Turnover Ratio* Average Inventory / Cost of Goods Sold (Multiplied by No of Days)	327.77	263.10	131.40	247.34
Operating Margin (%) EBITDA excluding Other Income/ Revenue from Operations	35.40%	36.56%	34.12%	35.63%
Net Profit Margin (%) Net Profit after Tax/ Total Income	13.33%	19.19%	18.13%	18.58%
Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
Capital Redemption Reserve/Debenture Redemption Reserve Rs. In Crores)	-	-	-	-
Net Worth (Rs. In Lakh)	3,12,442.35	3,03,400.37	2,53,678.49	3,03,400.37
Net Profit after Tax (Rs. In Lakh)	9,463.28	15,547.78	11,131.67	50,923.78
Earnings per Share (Basic)	4.34	7.36	5.28	24.13
Earnings per Share (Diluted)	4.32	7.34	5.25	24.04
Paid-up equity share capital (Face Value: Rs. 5/- each) (Rs. in Lakh)	9,883.60	9,867.05	9,867.05	9,867.05
Other Equity excluding debenture redemption reserve and capital redemption reserve (Rs. in Lakh)	2,90,683.67	2,81,658.24	2,43,811.44	2,81,658.24

*Ratios for the quarter/half year have been annualised.

The rated, listed, senior, secured, redeemable and transferable NCDs aggregating ₹670.00 crore (ISIN INE542W07014) of KPI Green Energy Limited ('the Company') are secured by way of first ranking exclusive charge on certain identified fixed assets comprising revenue-generating independent power producer projects, together with exclusive floating charge over receivables and all cash inflows, first ranking exclusive charge over escrow accounts, debt service reserve and security deposits of the Company and its certain Subsidiaries. As per the Debenture Trust Deed, the Company must maintain a minimum security cover of 1.20x. The Company is in compliance with this covenant; as at 30 June 2026.

K. A. SANGHAVI & CO. LLP * Chartered Accountants * KAS & CO. LLP

KPI GREEN ENERGY LIMITED SURAT

KPI Green Energy Limited

CIN: L40102GJ2008PLC083302

Reg. Office: 'KP House', Near KP Circle,Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat 395017, Gujarat
Tel/Fax - 0261 2244757, Email - info@kpgroup.co, Website - www.kpigreenenergy.com

(Rs. in Lacs)

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2026

Particulars	Quarter Ended			Year Ended
	30-06-2026 Unaudited (CY Q1)	31-03-2026 Audited (LY Q4)	30-06-2025 Unaudited (LY Q1)	31-03-2026 Audited (FY 25-26)
01. Segment Revenue				
Net Sales/income from each segment				
(i) Revenue from Sales of Power & Solar Power Plant	69,297.63	79,574.14	60,263.35	2,69,464.43
(ii) Revenue from Sales of Plot	86.39	6.75	30.94	126.56
Total Segment Revenue	69,384.02	79,580.89	60,294.29	2,69,590.99
Less: Inter Segment Revenue	-	-	-	-
Revenue from Operation	**69,384.02**	**79,580.89**	**60,294.29**	**2,69,590.99**
02. Segment Results				
Profit/Loss before tax and interest from each segment				
(i) Revenue from Sales of Power & Solar Power Plant	13,373.45	24,530.08	18,429.96	78,645.17
(ii) Revenue from Sales of Plot	4.57	6.75	5.62	30.04
Total Profit before tax	**13,378.03**	**24,536.83**	**18,435.58**	**78,675.21**
Add/Less:				
i) Finance Cost	146.62	129.67	275.53	1,201.51
ii) Other Unallocable Expenditure net off unallocable income	144.42	3,008.40	3,240.35	8,382.74
Profit Before Tax	13,086.99	21,398.76	14,919.70	69,090.95
02. Segment Assets				
(i) Revenue from Sales of Power & Solar Power Plant	10,46,137.73	8,23,276.51	4,64,009.61	8,23,276.51
(ii) Revenue from Sales of Plot	181.13	226.34	466.26	226.34
Total Segment Assets	10,46,318.86	8,23,502.86	4,64,475.86	8,23,502.86
Unallocable Assets	88,442.16	1,64,703.51	42,848.63	1,64,703.51
Net Segment Assets	11,34,761.02	9,88,206.37	5,07,324.49	9,88,206.37
02. Segment Liability				
(i) Revenue from Sales of Power & Solar Power Plant	7,84,295.69	6,53,074.59	2,30,627.97	6,53,074.59
(ii) Revenue from Sales of Plot	-	-	383.11	-
Total Segment Liability	7,84,295.69	6,53,074.59	2,31,011.08	6,53,074.59
Unallocable Liability	13,177.68	7,796.54	1,275.80	7,796.54
Net Segment Liability	7,97,473.37	6,60,871.12	2,32,286.88	6,60,871.12
02. Capital Employed (Segment Assets - Segment Liabilities)				
(i) Revenue from Sales of Power & Solar Power Plant	2,61,842.04	1,70,201.93	2,33,381.64	1,70,201.93
(ii) Revenue from Sales of Plot	181.13	226.34	83.14	226.34
(iii) Unallocated	75,264.48	1,56,906.97	41,572.83	1,56,906.97

Note:

(1) The above Unaudited Consolidated Segment Information have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015

(2) Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.

K. A. SANGHAVI & CO. LLP * Chartered Accountants * KAS & CO. LLP

KPI GREEN ENERGY LIMITED SURAT

For KPI Green Energy Limited

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yahoo
Chief Financial Officer

Date: August 11, 2026
Place: Surat

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
KPI GREEN ENERGY LIMITED
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Surat – 395017, Gujarat.

We have reviewed the accompanying statement of unaudited standalone financial results of **KPI Green Energy Limited** (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter – No such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.

For K A Sanghavi & Co LLP
Chartered Accountants
FRN: 120846W / W100289

K. A. SANGHAVI & CO. LLP * Chartered Accountants * KAS & CO. LLP

Sanghavi

Place: Surat
Date: August 11, 2026

Amish Ashvinbhai Sanghavi
Designated Partner
M. No. 101413
ICAI UDIN: 26101413JHSOOY8693

KPI Green Energy Limited
CIN: L40102GJ2008PLC083302
Reg. Office: 'KP House', Near KP Circle,Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat 395017, Gujarat
Tel/Fax - 0261 2244757, Email - info@kpgroup.co, Website - www.kpigreenenergy.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2026 Unaudited (CY Q1)	31-03-2026 Audited (LY Q4)	30-06-2025 Unaudited (LY Q1)	31-03-2026 Audited (FY 25-26)
I	Revenue from Operations	50,221.07	59,212.60	38,562.71	1,98,949.65
	(a) Net Sales/income from Operations				
	(i) Revenue from Sales of Plot	86.39	6.75	30.94	126.56
	(ii) Revenue from Sale of Power & Services	9,455.73	6,407.34	3,940.32	17,765.16
	(iii) Revenue from Sales of Captive Power Project	40,678.95	52,798.51	34,591.45	1,81,057.94
II	Other Income	1,294.96	1,073.95	1,015.52	3,870.99
III	**Total Revenue (I + II)**	**51,516.03**	**60,286.56**	**39,578.23**	**2,02,820.65**
IV	**Expenses:**				
	(a) Cost of Materials consumed	23,393.01	25,557.88	17,940.77	94,858.55
	(b) Purchases of Stock-in-Trade	13.50	36.00	309.52	603.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	80.09	-	635.00	524.87
	(d) Employee benefits expense	1,306.09	1,678.98	1,371.50	6,007.11
	(e) Finance Costs - Interest Expense	6,437.23	4,026.69	2,581.50	13,177.56
	(f) Finance Costs - Lease Finance Cost	1,057.63	882.05	866.44	3,566.21
	(g) Depreciation and amortisation expense	4,591.25	3,398.45	2,588.62	11,431.05
	(h) Other expenses	5,321.62	7,298.35	3,539.54	19,156.45
	Total Expenses	**42,200.43**	**42,878.39**	**29,832.89**	**1,49,325.15**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**	**9,315.60**	**17,408.16**	**9,745.33**	**53,495.50**
VI	Exceptional Items	-	-	-	-
VII	**Profit before extraordinary items (V +VI)**	**9,315.60**	**17,408.16**	**9,745.33**	**53,495.50**
VIII	Extraordinary items	-	-	-	-
IX	**Profit before tax (VII - VIII)**	**9,315.60**	**17,408.16**	**9,745.33**	**53,495.50**
X	**Tax Expenses**	-	-	-	-
	(1) Current tax(Net)	-	(3,330.82)	585.82	-
	(2) Tax Expense relating to earlier year	-	7.11	-	257.02
	(3) Mat credit entitlement	-	-	-	-
	(4) Deferred tax	2,657.71	8,043.42	1,943.90	13,965.62
XI	**Profit / (Loss) for the period from continuing operations (VII - VIII)**	**6,657.89**	**12,688.45**	**7,215.62**	**39,272.86**
XII	**Profit/(Loss) from discontinuing operations**	-	-	-	-
XIII	**Tax expense of discontinuing operations**	-	-	-	-
XIV	**Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)**	-	-	-	-
XV	**Profit / (Loss) for the period (XI + XIV)**	**6,657.89**	**12,688.45**	**7,215.62**	**39,272.86**
XVI	**Other Comprehensive Income (After Tax)**	-	-	-	-
	A) Items that will not be reclassified to profit and loss	(8.90)	(8.98)	-	(8.98)
	Income Tax on above	2.24	8.02	-	8.02
	B) Items that will be reclassified to profit and loss	-	-	-	-
	Income Tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	**(6.66)**	**(0.96)**	-	**(0.96)**
XVII	**Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (XV+XVI)**	6,651.23	12,687.49	7,215.62	39,271.90
	Paid-up equity share capital (Face Value: Rs. 5/- each)	**9,883.60**	**9,867.05**	**9,867.05**	**9,867.05**
XVIII	**(a) Earnings Per Share**				
	(i) Basic	3.37	6.43	3.66	19.90
	(ii) Diluted	3.36	6.41	3.64	19.83

Notes:

1. The above Unaudited Standalone Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on August 11,2026
2. The above Unaudited Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015
3. Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm the classification of current year/period.
4. There were no investor complaints received or pending during the quarter ended June 30, 2026.

K. A. SANGHAVI & CO. LLP Chartered Accountants

Date: August 11, 2026
Place: Surat

KPI GREEN ENERGY LIMITED SURAT

For KPI Green Energy Limited

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yahoo
Chief Financial Officer

6. Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended for the quarter ended June 30, 2026

Particulars	Quarter Ended			Year Ended
	30-06-2026 Unaudited (CY Q1)	31-03-2026 Audited (LY Q4)	30-06-2025 Unaudited (LY Q1)	31-03-2026 Audited (FY 25-26)
Debt Equity Ratio Total Borrowings/ Total Equity	2.26	1.85	0.65	1.85
Debt Service Coverage Ratio Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)/ (Interest+Principal Repayments of Non- Current Borrowings)	2.14	3.38	4.55	3.68
Interest Service Coverage Ratio EBITDA/ Interest Expense	2.86	5.24	4.58	4.88
Current Ratio Current Assets/ Current Liabilities	1.36	1.51	2.12	1.51
Long Term Debt to Working Capital Ratio (Non-Current Borrowings+ Current Maturities of Non-Current Borrowings) / (Current Assets - Current Liabilities excluding Current Maturities of Non-Current Borrowings)	5.84	3.79	1.17	3.79
Bad Debts to Account Receivable Ratio Bad Debts/ Average Trade Receivables	-	0.00	-	0.00
Current Liability Ratio Current Liabilities/ Total Liabilities	0.26	0.28	0.34	0.28
Total Debts to Total Assets Ratio Total Borrowings/ Total Assets	0.57	0.52	0.31	0.52
Debtors Turnover Ratio* Average Trade Receivables / Revenue from Operations (Multiplied by No of Days)	127.20	116.14	96.60	98.57
Inventory Turnover Ratio* Average Inventory / Cost of Goods Sold (Multiplied by No of Days)	388.68	327.14	170.27	273.10
Operating Margin (%) EBITDA excluding Other Income/ Revenue from Operations	40.04%	41.62%	38.29%	39.11%
Net Profit Margin (%) Net Profit after Tax/ Total Income	12.92%	21.05%	18.23%	19.36%
Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
Capital Redemption Reserve/Debenture Redemption Reserve Rs. In Crores)	-	-	-	-
Net Worth (Rs. In Lakh)	2,59,567.34	2,52,419.99	2,07,867.41	2,52,419.99
Net Profit after Tax (Rs. In Lakh)	6,657.89	12,688.45	7,215.62	39,272.86
Earnings per Share (Basic)	3.37	6.43	3.66	19.90
Earnings per Share (Diluted)	3.36	6.41	3.64	19.83
Paid-up equity share capital (Face Value: Rs. 5/- each) (Rs. in Lakh)	9,883.60	9,867.05	9,867.05	9,867.05
Other Equity excluding debenture redemption reserve and capital redemption reserve (Rs. in Lakh)	2,37,808.67	2,30,677.86	1,98,000.35	2,30,677.86

*Ratios for the quarter/half year have been annualised.

The rated, listed, senior, secured, redeemable and transferable NCDs aggregating ₹670.00 crore (ISIN INE542W07014) of KPI Green Energy Limited ('the Company') are secured by way of first ranking exclusive charge on certain identified fixed assets comprising revenue-generating independent power producer projects, together with exclusive floating charge over receivables and all cash inflows, first ranking exclusive charge over escrow accounts, debt service reserve and security deposits of the Company and its certain Subsidiaries. As per the Debenture Trust Deed, the Company must maintain a minimum security cover of 1.20x. The Company is in compliance with this covenant; as at 30 June 2026.

K. A. SANGHAVI & CO. LLP KAS & CO. LLP Chartered Accountants

KPI GREEN ENERGY LIMITED SURAT

KPI Green Energy Limited

CIN: L40102GJ2008PLC083302

Reg. Office: 'KP House', Near KP Circle,Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat 395017, Gujarat
Tel/Fax - 0261 2244757, Email - info@kpgroup.co, Website - www.kpigreenenergy.com

(Rs. in Lacs)

STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2026

Particulars	Quarter Ended			Year Ended
	30-06-2026 Unaudited (CY Q1)	31-03-2026 Audited (LY Q4)	30-06-2025 Unaudited (LY Q1)	31-03-2026 Audited (FY 25-26)
01. Segment Revenue				
Net Sales/income from each segment				
(i) Revenue from Sales of Power & Solar Power Plant	50,134.68	59,205.85	38,531.77	1,98,823.10
(ii) Revenue from Sales of Plot	86.39	6.75	30.94	126.56
Total Segment Revenue	50,221.07	59,212.60	38,562.71	1,98,949.65
Less: Inter Segment Revenue	-	-	-	-
Revenue from Operation	**50,221.07**	**59,212.60**	**38,562.71**	**1,98,949.65**
02. Segment Results				
Profit/Loss before tax and interest from each segment				
(i) Revenue from Sales of Power & Solar Power Plant	9,681.03	20,138.64	12,890.62	61,236.42
(ii) Revenue from Sales of Plot	4.57	6.75	5.62	30.04
Total Profit before tax	**9,685.61**	**20,145.39**	**12,896.23**	**61,266.46**
Add/Less:				
i) Finance Cost	146.50	87.96	22.17	414.19
ii) Other Unallocable Expenditure net off unallocable income	223.50	2,649.27	3,128.73	7,356.77
Profit Before Tax	9,315.60	17,408.16	9,745.33	53,495.50
02. Segment Assets				
(i) Revenue from Sales of Power & Solar Power Plant	9,40,555.57	7,27,222.81	3,82,065.08	7,27,222.81
(ii) Revenue from Sales of Plot	181.13	226.34	466.26	226.34
Total Segment Assets	9,40,736.70	7,27,449.15	3,82,531.34	7,27,449.15
Unallocable Assets	98,613.60	1,71,044.57	58,577.52	1,71,044.57
Net Segment Assets	10,39,350.30	8,98,493.72	4,41,108.86	8,98,493.72
02. Segment Liability				
(i) Revenue from Sales of Power & Solar Power Plant	7,38,955.96	6,16,865.27	2,04,354.54	6,16,865.27
(ii) Revenue from Sales of Plot	-	-	383.11	-
Total Segment Liability	7,38,955.96	6,16,865.27	2,04,737.66	6,16,865.27
Unallocable Liability	40,827.00	29,208.46	28,503.80	29,208.46
Net Segment Liability	7,79,782.95	6,46,073.73	2,33,241.46	6,46,073.73
02. Capital Employed (Segment Assets - Segment Liabilities)				
(i) Revenue from Sales of Power & Solar Power Plant	2,01,599.61	1,10,357.54	1,77,710.54	1,10,357.54
(ii) Revenue from Sales of Plot	181.13	226.34	83.14	226.34
(iii) Unallocated	57,786.60	1,41,836.11	30,073.72	1,41,836.11

Note:

(1) The above Unaudited Standalone Segment Information have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015

(2) Previous year's/period's figures have been regrouped/reclassified/restated/recasted wherever necessary to confirm to classification of current year/period.

K. A. SANGHAVI & CO. LLP * Chartered Accountants * KAS & CO. LLP

KPI GREEN ENERGY LIMITED SURAT

For KPI Green Energy Limited

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Salim S. Yahoo
Chief Financial Officer

Date: August 11, 2026
Place: Surat

NOTES TO FINANCIAL STATEMENTS FOR THE QUARTER ENDED JUNE 30, 2026:

(i) Presentation and disclosure of financial statements:

Financial Statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (‘Indian GAAP’) to comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act, 2013 and guidelines issued by Securities and Exchange Board of India (SEBI) as amended from time to time.

All amounts included in the financial statements are reported in Lacs of Indian Rupees except wherever absolute figure of Indian Rupees mentioned.

(ii) Revenue recognition:

Revenue from contracts with customers is recognised when control of the goods or services are rendered to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes or other amounts collected from customers in its capacity as an agent. If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for transferring the goods to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

(iii) Property, Plant and Equipment:

Property, plant and equipment are stated at acquisition cost less accumulated depreciation and accumulated impairment losses, if any. All costs, including borrowing costs incurred up to the date the asset is ready for its intended use, are capitalised along with the respective asset.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, Write back of creditors over concern of performance of assets, any directly attributable cost of bringing the item to its working condition for its intended use. The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

(iv) Depreciation / Amortization:

Depreciation commences when an asset is ready for its intended use. Freehold land and assets held for sale are not depreciated.

Depreciation is recognised on the cost of assets (other than freehold land and properties under construction) less their residual values over their estimated useful lives, using the straight-line method.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. The Company, based on technical assessment made by technical expert and management estimate, depreciates certain items of plant and equipment over estimated useful lives which are different from the useful life prescribed in Schedule II to the Companies Act, 2013. The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset.

Estimated Useful lives of Various Items of Property, Plant and Equipment are as follows:

Type of Asset	**Useful Life (in years)**
Building (including civil construction)	60
Solar Plant	25
Plant and Machinery	15
Electrical Installation and Equipment	10
Furniture & Fixtures	10
Vehicle (Two-Wheeler)	10
Vehicle (Four-Wheeler)	8
Heavy Vehicles	8
Office Equipment	5
Computer & Related Accessories	3
Right of Use Assets	Period of Lease

(v) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities measured at fair value through profit or loss are recognised immediately in the statement of profit and loss.

(vi) Taxation:

Tax on Income comprises current and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income.

Current Tax:

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the reporting period and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Consolidated financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

(vii) Leases:

The Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases are recognised as an expense on a straight-line basis over the lease term.

Lease term is a non-cancellable period together with periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option.

The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments to be paid over the lease term at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate. Subsequently, the lease liability is measured at amortised cost using the effective interest method.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(viii) Earnings per share:

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the consolidated financial statements by the Board of Directors.

KPI Green Energy Limited Reports Q1 FY 2026–27 Performance, Sustaining its Growth Momentum Across Solar, Wind and Hybrid Renewable Energy Segments

Financial Performance Overview:

KPI Green Energy Limited carried forward its healthy growth trajectory into Q1 FY 2026–27, underpinned by consistent delivery across its solar, wind and hybrid renewable energy businesses. The quarter's performance mirrors the Company's widening IPP asset base, deepening EPC execution strengths, a robust project pipeline and rising engagement across the broader renewable energy value chain.

The quarter also reflects continued progress in the Company's shift towards an asset-backed renewable energy platform, with improved long-term revenue visibility from contracted IPP projects, fresh order wins from marquee customers, successful project commissioning and further expansion into utility-scale Battery Energy Storage Systems.

Key Financial Highlights (Consolidated) – Q1 FY 2026–27 vs Q1 FY 2025–26

- Total Revenue for Q1 FY 2026–27 stood at ₹710 crore, registering a growth of ~16% over ₹614 crore recorded in Q1 FY 2025–26, driven by sustained execution momentum across the Company's renewable energy portfolio and a higher contribution from its core business verticals.

- EBITDA came in at ₹262 crore, a rise of ~21% from ₹217 crore in Q1 FY 2025–26, aided by greater operating scale, favourable operating leverage and disciplined cost management.

- Profit Before Tax (PBT) stood at ₹131 crore as against ₹149 crore in Q1 FY 2025–26, a decline of ~12%, primarily on account of global geopolitical headwinds — including volatility in solar module and input-material prices and elevated depreciation and financing costs — even as the Company sustained strong momentum in project execution and top-line growth.

- Profit After Tax (PAT) stood at ₹95 crore as against ₹111 crore in Q1 FY 2025–26, lower by ~14%, reflecting the same geopolitical and cost pressures on account of elevated depreciation and financing costs, even as the Company remained focused on profitable and sustainable long-term growth.

Key Strategic Developments in Q1 FY 2026–27

A. Major Strategic & Operational Milestones

- **Execution of BESPA for 120 MW / 240 MWh Standalone BESS Project with GUVNL:** Sun Drops Energia Limited, a subsidiary of the Company, executed a Battery Energy Storage Purchase Agreement (BESPA) with GUVNL for a self-owned IPP standalone BESS project of 120 MW / 240 MWh under the Phase-VIII tariff-based competitive bidding process, supported by Viability Gap Funding through the PSDF. Following the earlier 445 MW / 890 MWh BESPA, this takes the Group's cumulative executed standalone BESS portfolio to 565 MW / 1,130 MWh.

- **Commissioning of 200 MW (AC) / 269 MW (DC) Solar Power Plant for Coal India Limited at Khavda:** The Company successfully commissioned 200 MW (AC) / 269 MW (DC) of solar capacity, forming part of the 300 MW (AC) / 405 MW (DC) grid-connected, ground-mounted solar PV project being executed on an EPC basis for Coal India Limited at GIPCL's Solar Park, Khavda, Gujarat, as certified by the Gujarat Energy Development Agency (GEDA), further deepening the Company's footprint at one of the country's largest renewable energy hubs.

- **Charging Permission (CEIG Approval) for 100 MW (AC) / 128 MW (DC) Solar Project for MAHAGENCO:** The Company received charging permission from the Chief Electrical Inspector, Nagpur, for its 100 MW (AC) / 128 MW (DC) grid-connected, ground-mounted solar PV project executed on a Turnkey EPC basis for Maharashtra State Power Generation Company Limited (MAHAGENCO) at Ramthi, Narkhed, District Nagpur, marking the Company's entry into Maharashtra.

B. Project Awards

- The Company received Notifications of Award (NOAs) from NTPC Renewable Energy Limited (a subsidiary of NTPC Green Energy Limited) for the Balance of System (BOS) package for the development of a 500 MW grid-connected solar PV project at Bikaner, Rajasthan, awarded in two blocks of 300 MW and 200 MW. The scope covers supply of plant and equipment, inland transportation, insurance, installation, testing and commissioning, and civil and allied works, along with comprehensive O&M services for three years from COD and a 10-year AMC. The aggregate contract value is ₹621 crore (excluding GST), comprising ₹367 crore for the 300 MW block and ₹254 crore for the 200 MW block, and marks the Company's entry into Rajasthan.

***

Annexure-A

a) Appointment of Statutory Auditor:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~;	K A Sanghavi & Co LLP, Chartered Accountants, Firm Registration No.: 120846W/W100289, will continue as the Statutory Auditors of the Company until the conclusion of the 18th Annual General Meeting, marking the completion of their second term. Appointment of MSKC & Associates LLP, Chartered Accountant, (Firm Registration No. 001595S/S000168), as Statutory Auditor of the Company, subject to approval of the members.
2	Date of appointment/ ~~re-appointment~~ /~~cessation~~ (as applicable) & term of appointment/ ~~re-appointment~~;	Based on the recommendation of the Audit Committee, the Board of Directors at its meeting held today i.e August 11, 2026, approved the appointment of MSKC & Associates LLP, Chartered Accountants, Firm Registration No. 001595S/S000168, as the Statutory Auditors of the Company for a term of five years i.e. from the conclusion of the 18th Annual General Meeting until the conclusion of the 23rd Annual General Meeting (to be held in the year 2031), subject to approval of the members.
3	Brief profile (in case of appointment);	MSKC & Associates LLP, a member firm of BDO International, is a Chartered Accountants firm (Registration No. 001595S/S000168). Established in 1974, the firm is registered with the Institute of Chartered Accountants of India (ICAI) and has a strong presence across seven major Indian cities: Chennai, Mumbai, Bengaluru, Hyderabad, Gurugram, Pune, and Kolkata. The firm also holds a valid Peer Review Certificate issued by ICAI.

		The firm primarily provides audit and assurance services to a diverse client base. Its Audit & Assurance practice possesses extensive experience across a wide range of industries, markets, and geographies, enabling it to deliver high-quality professional services and industry-focused insights.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure-B

b) Details of Change in Chief Financial Officer (CFO):

Sr. No.	Particulars	Details of CFO	
1	**Name of the CFO**	**Mr. Kapil Kriplani**	**Mr. Salim Yahoo**
2	Reason for change viz. appointment, ~~reappointment~~, resignation, ~~removal, death or otherwise~~;	Appointment of Mr. Kapil Kriplani as Chief Financial Officer & Key Managerial Personnel of the Company designated as Group Chief Financial Officer (KP Group).	Resignation of Mr. Salim Yahoo from the post of Chief Financial Officer and Key Managerial Personnel of the Company
3	Date of appointment/ ~~re-appointment~~ /cessation (as applicable) & term of appointment/ ~~re-appointment~~;	With effect from August 11, 2026	He shall be relieved from his duties in due course and the effective date of cessation shall be intimated accordingly.
4	Brief profile (in case of appointment);	Mr. Kapil Kriplani is a seasoned finance professional with over 21 years of post-qualification experience in corporate finance, treasury, taxation, capital markets, strategic transactions, financial structuring and business transformation. He has held senior leadership positions with leading organizations including Glenmark Pharmaceuticals Limited, Bhartiya International Limited, Reliance Capital Limited, ACME Solar Energy Private Limited and Vedanta Resources PLC. Most recently he has worked as Senior Vice President- Finance & Global Head Treasury and Taxation at Glenmark Pharmaceuticals Limited, where	Not Applicable

		he lead global treasury and taxation functions, including fund management, capital allocation, working capital, foreign exchange, borrowings, tax structuring and regulatory matters. Mr. Kapil Kriplani has extensive experience in executing complex and innovative financing and strategic transactions, including large project financings, ECBs, bond issuances, sustainability-linked financing and business demerger and divestment transactions. He has been associated with several pioneering transactions in India. He is a Chartered Accountant (CA) and Chartered Financial Analyst (CFA). He holds a Bachelor of Commerce degree from MDS University, Ajmer.	
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

August 11, 2026

To,
The Board of Directors,
KPI Green Energy Limited
'KP House', Near KP Circle,
Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar,
Surat 395017, Gujarat

Subject: Resignation from the Position of Chief Financial Officer and Key Managerial Personnel of the Company

Dear Sir,

Further to the discussions, I would like to formally tender my resignation from the position of Chief Financial Officer of KPI Green Energy Limited due to personal family emergencies that require my immediate and sustained attention.

This has not been an easy decision for me. However, considering my personal circumstances, I believe it is appropriate for me to step down and focus on my family responsibilities at this juncture.

I remain committed to ensuring a smooth and orderly transition. I shall fully comply with all applicable requirements relating to my notice period and handover responsibilities and will extend my complete cooperation to facilitate an effective transfer of duties and continuity of operations.

Thank you for the support and opportunity provided to me throughout my association with the organization.

11/08/2026

Salim Yahoo
Chief Financial Officer