KPI/NCD/MAY/2026/13 Date: May 06, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: KPIGREEN

Sub.: Statement of Utilization and Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debentures ("NCDs") for the quarter ended on March 31, 2026

Dear Sir(s),

Please find enclosed herewith a statement indicating the utilization of proceeds and no deviation or variation in utilization of proceeds of NCDs issued by KPI Green Energy Limited during the quarter ended March 31, 2026.

This disclosure is being made in terms of Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, issued by the Securities and Exchange Board of India.

This is for your information and records.

Thanking You,

Yours faithfully,

For KPI Green Energy Limited

Mohmed Sohil Yusufbhai Dabhoya
Digitally signed by Mohmed Sohil Yusufbhai Dabhoya
Date: 2026.05.06 15:19:08 +05'30'

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crore)	Funds utilized (Rs. in Crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
KPI Green Energy Limited	INE542W07014	Private Placement	Rated, Listed, Senior, Secured, Redeemable, Transferrable, Non-convertible debentures (NCD)	11.09.2025	670.00	670.00	No	-	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	KPI Green Energy Limited
Mode of fund raising	Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	11.09.2025
Amount raised	Rs. 670.00 Crore
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable

KPI GREEN ENERGY LTD. SURAT

Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation (Amount in Rs. Crore)	Modified allocation, if any	Funds utilized (Amount in Rs. Crore)	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
a) funding the capital expenditure towards any or all of the following projects: i) solar power plant of the Company of the capacity of 250 MW, situated in the State of Gujarat; ii) revenue generating independent hybrid power plant of the company having capacity of 370 MW situated in the State of Gujarat; and iii) revenue generating independent wind power plant of the Company having capacity of 150 MW situated in the State of Gujarat.	NA	670	NA	631.4	NA	-
b) refinancing the existing Indebtedness availed by KPIG from State Bank of India.				38.6		

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For KPI Green Energy Limited

KPI GREEN ENERGY LTD. SURAT

Salim Suleman Yahoo
Chief Financial Officer

Place: Surat
Date: May 6, 2026