



August 14, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMB29, KMB30

Dear Sirs,

Sub: Credit Rating

Pursuant to Regulations 30, 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that S&P Global Ratings has assigned a rating of BBB in relation to the Senior Notes to be issued / allotted under the USD 1 billion Euro Medium Term Note Programme established by the Bank today.

The rating rationale / opinion has been published by S&P Global Ratings today and is available on its website at <https://www.spglobal.com/en>.

This intimation is also being made available on the Bank's website <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.bank.in