Kisetsu Saison Finance (India) Private Limited
CIN: U65999KA2018FTC113783
Registered Office Address:
IndiQube Lexington Tower, First Floor, Tavarekere Main Rd, Tavarekere, S.G. Palya, Bengaluru, Karnataka - 560 029
cs@creditsaison-in.com | 1800-1038-961 | www.creditsaison.in

Date: November 05, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051

Sub: Security Cover maintained in respect of Non-Convertible Debt Securities issued by the Company for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of Security Cover in respect of Non-Convertible Debt Securities issued by the Company for the quarter and half year ended September 30, 2026.

Thanking you,

For Kisetsu Saison Finance (India) Private Limited

K J Sutheja
Digitally signed by K J Sutheja
Date: 2026.11.05 19:23:08 +05'30'

Sutheja KJ
Company Secretary
ICSI Membership No.: A39340

Kisetsu Saison Finance (India) Private Limited
Statement of Financial Results for the quarter and half year ended September 30, 2026

Annexure 3
Statement of Security cover as on September 30, 2026

(₹ in lakhs)

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		**Unaudited (Refer Note 8)**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Elimination (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
	Description of asset for which this certificate relate	**Debt for which this certificate being issued**	**Other Secured Debt**	**Debt for which this certificate being issued**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F)**		**Debt amount considered more than once (due to exclusive plus pari passu charge)**		**Market Value for Assets charged on Exclusive basis**	**Carrying /book value for exclusive charge assets where market value is not charge) (For Eg. Bank Balance, DSRA, market value is not applicable)**	**Market Value for Pari passu charge Assets[viii]**	**Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Total Value(=K+L+M+ N)**
		Book Value	**Book Value**	**Yes/No**	**Book Value**	**Book Value**						**Relating to Column F**		
ASSETS														
Property, Plant and Equipment							1,416.62		1,416.62					-
Capital Work-in- Progress							-		-					
Right of Use Assets							6,404.38		6,404.38					
Goodwill							-		-					
Intangible Assets							386.43		386.43					
Intangible Assets under Development							27.70		27.70					
Investments							68,807.02		68,807.02					
Loans	Receivable from Lending Business			Yes	21,32,183.00		3,41,221.13		24,73,404.13				21,32,183.00	21,32,183.00
Inventories							-		-					
Trade Receivables							1,264.72		1,264.72					
Cash and Cash Equivalents							1,41,987.13		1,41,987.13					
Bank Balances other than Cash and Cash Equivalents							12,875.73		12,875.73					
Others							1,31,736.43		1,31,736.43					
Total					**21,32,183.00**		**7,06,127.29**		**28,38,310.29**	**-**	**-**	**-**	**21,32,183.00**	**21,32,183.00**

PRESHA PARAGASH
Digitally signed by PRESHA PARAGASH
Date: 2026.11.05 19:22:31 +05'30'

Kisetsu Saison Finance (India) Private Limited
Statement of Financial Results for the quarter and half year ended September 30, 2026

Annexure 3
Statement of Security cover as on September 30, 2026

(₹ in lakhs)

Column A	Column B	Column C [i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		**Unaudited (Refer Note 8)**	**Exclusive Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Pari- Passu Charge**	**Assets not offered as Security**	**Elimination (amount in negative)**	**(Total C to H)**	**Related to only those items covered by this certificate**				
	Description of asset for which this certificate relate	**Debt for which this certificate being issued**	**Other Secured Debt**	**Debt for which this certificate being issued**	**Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)**	**Other assets on which there is pari- Passu charge (excluding items covered in column F)**		**Debt amount considered more than once (due to exclusive plus pari passu charge)**		**Market Value for Assets charged on Exclusive basis**	**Carrying /book value for exclusive charge assets where market value is not charge) (For Eg. Bank Balance, DSRA, market value is not applicable)**	**Market Value for Pari passu charge Assets[viii]**	**Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)**	**Total Value(=K+L+M+N)**
		Book Value	**Book Value**	**Yes/No**	**Book Value**	**Book Value**						**Relating to Column F**		
LIABILITIES														
Debt securities to which this certificate pertains				Yes	1,02,205.18		-77.44		1,02,127.74					
Other debt sharing pari-passu charge with above debt							-		-					
Other Debt							-		-					
Subordinated debt							44,919.12		44,919.12					
Borrowings				No	18,39,988.51		52,987.73		18,92,976.24					
Bank							-		-					
Debt Securities							1,22,679.64		1,22,679.64					
Others							-		-					
Trade payables							37,883.78		37,883.78					
Lease Liabilities							6,619.01		6,619.01					
Provisions							1,764.37		1,764.37					
Others							1,06,960.26		1,06,960.26					
Total					**19,42,193.69**		**3,73,736.47**		**23,15,930.16**					
Cover on Book Value					1.10									
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for. Ind AS adjustments have been included in Column H 'Assets not offered as Security'.
vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

For Kisetsu Saison Finance (India) Private Limited

PRESHA PARAGASH
Digitally signed by PRESHA PARAGASH
Date: 2026.11.05 19:22:51 +05'30'

Presha Paragash
Wholetime Director & Chief Executive Officer
DIN: 06983175
Place: Bengaluru
Date: November 05, 2026