



October 27, 2026

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Scrip Code: **543271**

Trading Symbol: **JUBLINGREA**

Subject: Outcome of the Board Meeting held on October 27, 2026

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 and other applicable provisions of the Listing Regulations, and SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Tuesday, October 27, 2026, commenced at 11:10 a.m. and concluded at 02:00 p.m., has, *inter-alia*, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026 ("Financial Results").

Pursuant to applicable provisions of the Listing Regulations, we enclose the following:

1. A copy of aforesaid Financial Results and
2. Limited Review Report on the Unaudited Financial Results issued by the Statutory Auditors of the Company

The above-mentioned documents will also be available on the Company's website www.jubilantingrevia.com

We request you to take the same on record.

Thanking you

Yours faithfully,

For Jubilant Ingrevia Limited

**Deepanjali
Gulati**

Digitally signed by
Deepanjali Gulati
Date: 2026.10.27 14:17:33
+05'30'

Deepanjali Gulati

Company Secretary & Compliance Officer

Encl.: as above

A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Ingrevia Limited pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jubilant Ingrevia Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Jubilant Ingrevia Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Ingrevia Limited pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Madhu Sudan



Madhu Sudan Malpani

Partner

Membership No.: 517440

UDIN: 26517440OIPTVR2188

Place: Noida

Date: 27 October 2026

Jubilant Ingrevia Limited

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

CIN:L24299UP2019PLC122657

Website: www.jubilantingrevia.com, Email: investors.ingrevia@jubl.com, Tel: +91-5924-267437

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		2026	2026	2025	2026	2025	2026
1	Revenue from operations						
	a) Sales/Income from operations	121367	124233	104316	245600	200771	409745
	b) Other operating income	1228	1032	1102	2260	1955	4104
	Total revenue from operations	122595	125265	105418	247860	202726	413849
2	Other income	977	1057	1091	2034	2201	9969
3	Total income (1+2)	123572	126322	106509	249894	204927	423818
4	Expenses						
	a) Cost of materials consumed	67191	71370	55656	138561	103205	215457
	b) Purchases of stock-in-trade	2666	5150	3053	7816	6293	12288
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	536	(11765)	1555	(11229)	3967	2104
	d) Employee benefits expense	10019	9760	9512	19779	19173	37295
	e) Finance costs	1911	1430	1410	3341	2893	5662
	f) Depreciation and amortisation expenses	4043	4052	3853	8095	7676	16118
	g) Other expenses:						
	- Power and fuel expense	11988	13618	11048	25606	21438	44321
	- Others	15745	15746	14476	31491	26394	55145
	Total expenses	114099	109361	100563	223460	191039	388390
5	Profit before exceptional items and tax (3-4)	9473	16961	5946	26434	13888	35428
6	Exceptional items	-	-	-	-	-	(1222)
7	Profit before tax (5+6)	9473	16961	5946	26434	13888	34206
8	Tax expense						
	- Current tax	2367	3959	1253	6326	2920	6627
	- Deferred tax charge	66	380	290	446	664	782
9	Net profit for the period/year (7-8)	7040	12622	4403	19662	10304	26797
10	Other comprehensive income (OCI)						
	i) a) Items that will not be reclassified to profit or loss	(462)	5	117	(457)	47	20
	b) Income tax relating to items that will not be reclassified to profit or loss	116	(1)	(30)	115	(12)	(5)
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total comprehensive income for the period/year (9+10)	6694	12626	4490	19320	10339	26812
12	Earnings per share of ₹ 1 each (not annualised for the quarters/half years)						
	Basic (₹)	4.42	7.92	2.77	12.34	6.47	16.82
	Diluted (₹)	4.42	7.92	2.77	12.34	6.47	16.82
13	Paid-up equity share capital (face value per share ₹ 1)	1593	1593	1593	1593	1593	1593
14	Reserves excluding revaluation reserves (other equity)				278651	249354	262413
	See accompanying notes to the Standalone Unaudited Financial Results						



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Jubilant Ingrevia Limited
Statement of Standalone Unaudited Assets and Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30 September	31 March
		(Unaudited)	(Audited)
		2026	2026
A	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	226197	229352
	Capital work-in-progress	26804	13860
	Intangible assets	1377	1528
	Right of use assets	5833	5770
	Financial assets		
	Investments in subsidiaries and associates	32668	32657
	Loans	10046	4136
	Other financial assets	976	951
	Income-tax assets (net)	408	1207
	Other non-current assets	1606	1963
	Total non-current assets	305915	291424
2.	Current assets		
	Inventories	91406	73256
	Financial assets		
	Trade receivables	78460	68879
	Cash and cash equivalents	13847	16467
	Other bank balances	150	134
	Loans	20	32
	Other financial assets	8464	7579
	Other current assets	19677	14559
	Total current assets	212024	180906
	Total assets	517939	472330
B	EQUITY AND LIABILITIES		
1.	Equity		
	Equity share capital	1593	1593
	Other equity	278651	262413
	Total equity	280244	264006
2.	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	16343	22536
	Lease liabilities	3457	3540
	Provisions	7521	6710
	Deferred tax liabilities (net)	23100	22768
	Total non-current liabilities	50421	55554
	Current liabilities		
	Financial liabilities		
	Borrowings	62607	47934
	Lease liabilities	726	644
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	8180	4289
	Total outstanding dues of creditors other than micro enterprises and small enterprises	95299	83335
	Other financial liabilities	12565	7311
	Other current liabilities	3495	6065
	Provisions	1837	2185
	Current tax liabilities (net)	2565	1007
	Total current liabilities	187274	152770
	Total equity and liabilities	517939	472330



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Jubilant Ingrevia Limited
Note1: Statement of Standalone Unaudited Cash Flows

(₹ in Lakhs)

Particulars	Half Year Ended	
	30 September	30 September
	(Unaudited)	(Unaudited)
	2026	2025
A. Cash flows from operating activities		
Profit before tax	26434	13888
Adjustments:		
Depreciation and amortisation expenses	8095	7676
Loss/(gain) on sale/disposal, discard of property, plant and equipment and assets written off (net)	418	(48)
Finance costs	3341	2893
Share-based payment expense	900	503
Unrealised foreign exchange (gain)/loss (net)	(165)	375
Interest income	(343)	(133)
Allowance for expected credit loss on trade receivables	27	20
	12273	11286
Operating cash flows before working capital changes	38707	25174
(Increase)/decrease in loans, other financial and non-financial assets	(5829)	1275
Increase in trade receivables	(9424)	(12104)
Increase in inventories	(18150)	(723)
(Decrease)/increase in other financial liabilities, other current liabilities and provisions	(2746)	1623
Increase in trade payables	15837	1126
Cash generated from operations	18395	16371
Income tax paid (net of refund)	(3969)	(5502)
Net cash generated from operating activities	14426	10869
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, capital creditors and capital advances)	(11264)	(6453)
Proceeds from sale of property, plant and equipment	188	313
Loan given to subsidiaries	(2913)	-
Investment in an associate	-	(205)
Loan given to body corporate	(3000)	-
Movement in other bank balances (net)	(33)	(28)
Interest received	325	98
Net cash used in investing activities	(16697)	(6275)
C. Cash flows from financing activities		
Repayment of non-current borrowings	(4843)	(3583)
Repayment of non-current borrowings to subsidiary	(1500)	-
Proceeds from current borrowings (net)	14823	3255
Payment of principal portion of lease liabilities	(435)	(188)
Dividend paid	(3966)	(3954)
Finance costs paid (including interest on lease liabilities)	(4428)	(3599)
Net cash used in financing activities	(349)	(8069)
Net decrease in cash and cash equivalents (A+B+C)	(2620)	(3475)
Add: cash and cash equivalents at the beginning of the period	16467	4107
Cash and cash equivalents at the end of the period	13847	632



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Jubilant Ingrevia Limited

Note 2: Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30 September 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		2026	2026	2025	2026	2025	2026
1	Segment revenue						
	a. Speciality Chemicals	59474	56853	52685	116327	103748	213992
	b. Nutrition & Health Solutions	26871	22457	16525	49328	32926	72261
	c. Chemical Intermediates	48532	56527	41445	105059	77243	156053
	Total	134877	135837	110655	270714	213917	442306
	Less : Inter segment revenue	12282	10572	5237	22854	11191	28457
	Total revenue from operations	122595	125265	105418	247860	202726	413849
	a. Speciality Chemicals	47401	46428	47613	93829	92810	186216
	b. Nutrition & Health Solutions	26831	22421	16518	49252	32901	72191
	c. Chemical Intermediates	48363	56416	41287	104779	77015	155442
	Total	122595	125265	105418	247860	202726	413849
2	Segment results (profit before tax and interest)						
	a. Speciality Chemicals	9985	10169	9588	20154	20330	47789
	b. Nutrition & Health Solutions	2192	1965	1145	4157	1502	3037
	c. Chemical Intermediates	1338	8452	(1404)	9790	(1215)	(2173)
	Total	13515	20586	9329	34101	20617	48653
	Less: i. Interest (finance costs)	1911	1430	1410	3341	2893	5662
	ii. Un-allocable expenditure (net of un-allocable income)	2131	2195	1973	4326	3836	7563
	iii. Exceptional Item - One Time impact of New Labour Codes	-	-	-	-	-	1222
	Profit before tax	9473	16961	5946	26434	13888	34206
3	Segment assets						
	a. Speciality Chemicals	260472	249260	238124	260472	238124	232316
	b. Nutrition & Health Solutions	68408	71523	56353	68408	56353	61493
	c. Chemical Intermediates	138099	140850	128519	138099	128519	124896
	d. Unallocable corporate assets	50960	55111	36790	50960	36790	53625
	Total segment assets	517939	516744	459786	517939	459786	472330
4	Segment liabilities						
	a. Speciality Chemicals	59952	52471	40055	59952	40055	42659
	b. Nutrition & Health Solutions	16286	15656	16230	16286	16230	15300
	c. Chemical Intermediates	55960	59931	51324	55960	51324	55025
	d. Unallocable corporate liabilities	105497	111619	101230	105497	101230	95340
	Total segment liabilities	237695	239677	208839	237695	208839	208324



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Jubilant Ingrevia Limited

Note 3: Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Standalone)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		2026	2026	2025	2026	2025	2026
1	Debt service coverage ratio (in times)# Definition: EBITDA/(finance costs + scheduled principal repayments (excluding prepayments) during the period for long-term debts) (EBITDA: Profit before tax + depreciation and amortisation expense + finance costs)	3.56	5.83	3.50	4.63	3.78	4.13
2	Interest service coverage ratio (in times) Definition: EBITDA/finance costs	8.07	15.69	7.95	11.34	8.45	10.10
3	Bad debts to account receivable ratio (%)# Definition: Bad debts/average of opening and closing trade receivables (Bad debts: Impairment balance as per statements of profit and loss)	0.01%	0.03%	0.03%	0.04%	0.03%	0.12%
4	Debtors turnover (in times)# Definition: Revenue from operations/average of opening and closing trade receivables	1.53	1.67	1.59	3.36	3.20	6.56
5	Inventory turnover (in times)# Definition: Cost of goods sold/average of opening and closing inventories	0.77	0.79	0.71	1.64	1.40	2.99
6	Operating margin (%) Definition: Operating profit/revenue from operations (Operating profit: Revenue from operations - cost of goods sold - employee benefits expense - depreciation and amortisation expense - other expenses) (Cost of goods sold: Cost of materials consumed + purchases of stock-in-trade + changes in inventories of finished goods, stock-in-trade and work-in-progress)	8.49%	13.84%	5.94%	11.19%	7.19%	7.52%
7	Net profit margin (%) Definition: Net profit/total income	5.70%	9.99%	4.13%	7.87%	5.03%	6.32%
8	Net worth (In ₹ Lakhs) (Net worth: Equity share capital + other equity)	280244	277067	250947	280244	250947	264006
9	Debt equity ratio (in times) Definition: Net debts/net worth (Net debts: Long term borrowings (gross of transaction costs) + short term borrowings - cash and cash equivalents - other bank balances)	0.23	0.23	0.31	0.23	0.31	0.20
10	Current ratio (in times) Definition: Current assets/current liabilities	1.13	1.17	1.19	1.13	1.19	1.18
11	Long term debt to working capital (in times) Definition: Long term debt/working capital (Long term debt: Long term borrowings (gross of transaction costs) (working capital: Current assets - current liabilities)	0.66	0.60	1.10	0.66	1.10	0.80
12	Current liability ratio (in times) Definition: Current liabilities/total liabilities	0.79	0.78	0.70	0.79	0.70	0.73
13	Total debts to total assets (in times) Definition: Total debts/total assets (Total debts: Long term borrowings (gross of transaction costs) + short term borrowings)	0.15	0.16	0.17	0.15	0.17	0.15

not annualised for the quarters and half years



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Notes to standalone unaudited financial results (cont'd):

4. These standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular SEBI/HO/DDHS/DDHS PoD/P/CIR/2025/0000000137 dated 15 October 2025.
5. During the quarter, the Company has entered into a Binding Term Sheet with Zettaone Technologies India Private Limited ('Zettaone') to acquire a 40% strategic equity stake for an aggregate consideration of approximately ₹ 18920 lakhs. For the proposed acquisition, the Company has incorporated Jubilant Advanced Electronics Limited, a wholly owned subsidiary, on 12 October 2026. The investment is aligned with the Company's Pinnacle growth strategy and is expected to strengthen its presence in the Electronics Development and Manufacturing Services (EDMS) space, enabling an integrated offering across the electronics and semiconductor ecosystem and supporting long-term sustainable growth.
6. As on 30 September 2026, the Company has outstanding unsecured listed commercial papers ('CPs') of ₹ 10000 lakhs. These CPs are listed on the National Stock Exchange of India. Details of CPs are as follows:
- | ISIN No. | Issue date | Due date of repayment | Redemption amount |
|--------------|-------------------|-----------------------|-------------------|
| INE0BY014433 | 24 September 2026 | 23 December 2026 | ₹ 10000 lakhs |
7. During the quarter ended 30 September 2026, the Company has granted 42298 stock options to the eligible employees as determined by the Nomination, Remuneration and Compensation Committee of the Company and allotted 41989 equity shares on exercise of vested stock options by eligible employees.
8. During the previous year, effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The enactment of these codes has resulted in changes to the computation of certain employee benefits primarily due to change in definition of 'wages' under these Codes. Based on the currently available information, the Company has assessed the impact of these changes in accordance with Ind AS 19 – Employee Benefits and the guidance issued by the Institute of Chartered Accountants of India (ICAI). The resulting additional employee benefit expense of ₹ 1222 lakhs, being material and non-recurring, has been presented under "Exceptional Items" in the financial results for the year ended 31 March 2026. During the previous quarter, on 08 May 2026, the Central Government notified the Code of Wages (Central) Rules, 2026 and the Company is currently evaluating the consequential impact of these Rules. The Company continues to monitor developments pertaining to the Labour Codes and would provide appropriate accounting impact on the basis of such developments as needed.
9. During the quarter, the Company has paid a final dividend of ₹ 2.5 per equity share of (₹ 1 each) amounting to ₹ 3982 lakhs for the year ended 31 March 2026 post shareholders' approval at the Annual General Meeting held on 26 August 2026.
10. The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 October 2026. These results have been subjected to limited review by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at www.jubilantingrevia.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.

Place : Noida

Date : 27 October 2026

For Jubilant Ingrevia Limited



Deepak Jain

CEO & Managing Director

**SIGNED FOR
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Ingrevia Limited pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jubilant Ingrevia Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Jubilant Ingrevia Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Ingrevia Limited pursuant to the Regulation 33 Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 Regulation 52(4) of the Listing Regulations read with SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated 15 October 2025, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement also includes the Group's share of net loss after tax of ₹ 3 lakhs and ₹ 6 lakhs, and total comprehensive loss of ₹ 3 lakhs and ₹ 6 lakhs for the quarter and year-to-date period ended on 30 September 2026 respectively, in respect of an associate, based on their interim financial information, which have not been reviewed by their auditor and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said associate, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Madhu Sudan

Madhu Sudan Malpani

Partner

Membership No. 517440



UDIN: 26517440YDZZWI3770

Place: Noida

Date: 27 October 2026

Walker Chandiok & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Jubilant Ingrevia Limited pursuant to the Regulation 33 Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

S. No	Name	Relationship with the Holding Company
1	Jubilant Infrastructure Limited	Subsidiary
2	Jubilant Agro Science Limited	Subsidiary
3	Jubilant Ingrevia (USA) Inc. (formally known as Jubilant Life Science (USA) Inc.)	Subsidiary
4	Jubilant Life Sciences NV	Subsidiary
5	Jubilant Ingrevia International Pte. Limited (formally known as Jubilant Life Sciences International Pte. Limited)	Subsidiary
6	Jubilant Life Sciences (Shanghai) Limited	Subsidiary
7	Jubilant Ingrevia Employee Welfare Trust	Subsidiary
8	Remidex Pharma Private Limited	Subsidiary (with effect from 30 March 2026)
9	Mister Veg Foods Private Limited	Associate
10	AMP Energy Green Fifteen Private Limited	Associate
11	O2 Renewable Energy XVIII Private Limited	Associate (with effect from 25 April 2025)



Jubilant Ingrevia Limited

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

CIN:L24299UP2019PLC122657

Website: www.jubilantingrevia.com, Email: investors.ingrevia@jubl.com, Tel: +91-5924-267437

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2026

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September (Unaudited)	30 June (Unaudited)	30 September (Unaudited)	30 September (Unaudited)	30 September (Unaudited)	31 March (Audited)
		2026	2026	2025	2026	2025	2026
1	Revenue from operations						
	a) Sales/Income from operations	138115	128873	110966	266988	213908	434485
	b) Other operating income	1308	1154	1107	2462	1960	4322
	Total revenue from operations	139423	130027	112073	269450	215868	438807
2	Other income	903	1022	1081	1925	2203	4053
3	Total income (1+2)	140326	131049	113154	271375	218071	442860
4	Expenses						
	a) Cost of materials consumed	69790	71768	54795	141558	99686	210462
	b) Purchases of stock-in-trade	2290	6405	3060	8695	6300	14904
	c) Changes in inventories of finished goods, stock-in-trade and work-in progress	81	(15316)	2196	(15235)	6009	4111
	d) Employee benefits expense	12211	11736	10750	23947	21573	42561
	e) Finance costs	2250	1743	1216	3993	2485	4912
	f) Depreciation and amortisation expenses	5093	5101	4123	10194	8207	17548
	g) Other expenses:						
	- Power and fuel expense	12300	13846	10663	26146	20659	41783
	- Others	21510	21677	17057	43187	33875	68282
	Total expenses	125525	116960	103860	242485	198794	404563
5	Profit before share of profit/(loss) of an associate (3-4)	14801	14089	9294	28890	19277	38297
6	Share of loss of an associate	(3)	(3)	(8)	(6)	(14)	(18)
7	Profit before exceptional items and tax (5+6)	14798	14086	9286	28884	19263	38279
8	Exceptional items	*	*	*	*	*	(1304)
9	Profit before tax (7+8)	14798	14086	9286	28884	19263	36975
10	Tax expense						
	- Current tax	2312	4296	1534	6608	3851	8423
	- Deferred tax charge/(credit)	1343	(792)	805	551	955	761
11	Net profit for the period/year (9-10)	11143	10582	6947	21725	14457	27791
12	Other comprehensive income (OCI)						
	i) a) Items that will not be reclassified to profit or loss	(449)	274	435	(175)	595	87
	b) Income tax relating to items that will not be reclassified to profit or loss	115	(41)	(37)	74	(53)	(13)
	ii) a) Items that will be reclassified to profit or loss	80	176	440	256	1619	2617
	b) Income tax relating to items that will be reclassified to profit or loss	84	97	(92)	181	(408)	(659)
13	Total comprehensive income for the period/year (11+12)	10973	11088	7693	22061	16210	29823
	Net profit attributable to:						
	Owners of the Company	11143	10582	6947	21725	14457	27791
	Non-controlling interests	*	*	*	*	*	*
	Other comprehensive income attributable to:						
	Owners of the Company	(170)	506	746	336	1753	2032
	Non-controlling interests	*	*	*	*	*	*
	Total comprehensive income attributable to:						
	Owners of the Company	10973	11088	7693	22061	16210	29823
	Non-controlling interests	*	*	*	*	*	*
14	Earnings per share of ₹ 1 each (not annualised for the quarters/half years)						
	Basic (₹)	7.07	6.70	4.40	13.77	9.15	17.59
	Diluted (₹)	7.06	6.68	4.40	13.74	9.15	17.51
15	Paid-up equity share capital (face value per share ₹ 1)	1578	1577	1580	1578	1580	1577
16	Reserves excluding revaluation reserves (other equity)				330062	302505	311045
	See accompanying notes to the Consolidated Unaudited Financial Results						



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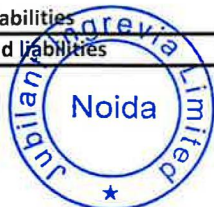


Jubilant Ingrevia Limited

Statement of Consolidated Unaudited Assets and Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		30 September	31 March
		(Unaudited)	(Audited)
		2026	2026
A	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	307891	310362
	Capital work-in-progress	28057	15394
	Goodwill	613	613
	Other Intangible assets	2718	2889
	Right of use assets	4461	4479
	Investments accounted for using the equity method	685	677
	Financial assets		
	Investments	3035	2639
	Loans	34	38
	Other financial assets	4145	1267
	Deferred tax assets (net)	1374	1420
	Income-tax assets (net)	821	1387
	Other non-current assets	2109	2570
	Total non-current assets	355943	343735
2.	Current assets		
	Inventories	108365	87996
	Financial assets		
	Trade receivables	90803	78254
	Cash and cash equivalents	20069	18847
	Other bank balances	150	146
	Loans	33	43
	Other financial assets	3950	4509
	Other current assets	20590	14843
	Total current assets	243960	204638
	Total assets	599903	548373
B	EQUITY AND LIABILITIES		
1.	Equity		
	Equity share capital	1578	1577
	Other equity	330062	311045
	Total equity attributable to equity shareholders	331640	312622
2.	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	24592	32211
	Lease liabilities	677	763
	Other financial liabilities	12638	12126
	Provisions	8131	7281
	Deferred tax liabilities (net)	24451	24199
	Total non-current liabilities	70489	76580
	Current liabilities		
	Financial liabilities		
	Borrowings	63882	45888
	Lease liabilities	379	319
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	8973	4861
	Total outstanding dues of creditors other than micro enterprises and small enterprises	100748	89204
	Other financial liabilities	15919	12960
	Other current liabilities	2740	2354
	Provisions	2472	2305
	Current tax liabilities (net)	2661	1280
	Total current liabilities	197774	159171
	Total equity and liabilities	599903	548373



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Jubilant Ingrevia Limited
Note1: Statement of Consolidated Unaudited Cash Flows

(₹ in Lakhs)

Particulars	Half Year Ended	
	30 September	30 September
	(Unaudited)	(Unaudited)
	2026	2025
A. Cash flows from operating activities		
Profit before tax	28884	19263
Adjustments:		
Depreciation and amortisation expenses	10194	8207
Loss/(gain) on sale/disposal, discard of property, plant and equipment and assets written off (net)	445	(51)
Finance costs	3993	2485
Share-based payment expense	900	503
Unrealised foreign exchange (gain)/ loss (net)	(167)	375
Interest income	(105)	(110)
Share of loss of an associate	6	14
Allowance for expected credit loss on trade receivables	30	20
	15296	11443
Operating cash flows before working capital changes	44180	30706
Increase in loans, other financial and non-financial assets	(4842)	(1768)
Increase in trade receivables	(12395)	(14962)
(Increase)/decrease in inventories	(20369)	1561
Increase in other financial liabilities, other current liabilities and provisions	584	362
Increase/(decrease) in trade payables	15640	(77)
Cash generated from operations	22798	15822
Income tax paid (net of refund)	(4663)	(6114)
Net cash generated from operating activities	18135	9708
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, capital creditors and capital advances)	(16098)	(13367)
Proceeds from sale of property, plant and equipment	307	313
Investment in an associate	-	(205)
Investment in equity instruments	(117)	-
Movement in current investments (net)	-	1621
Loan given to body corporate	(3000)	-
Movement in other bank balances (net)	(21)	1931
Interest received	79	82
Net cash used in investing activities	(18850)	(9625)
C. Cash flows from financing activities		
Acquisition of treasury shares by Jubilant Ingrevia Employee Welfare Trust	-	(1447)
Proceeds from sale of equity shares by Jubilant Ingrevia Employee Welfare Trust on exercise of stock options#	0	60
Proceeds from non-current borrowings	-	4500
Repayment of non-current borrowings	(5218)	(3958)
Proceeds from current borrowings (net)	15594	3255
Payment of principal portion of lease liabilities	(209)	(163)
Dividend paid	(3927)	(3922)
Finance costs paid (including interest on lease liabilities)	(4559)	(3279)
Net cash generated/(used) in financing activities	1681	(4954)
D. Effect of exchange rate changes	256	1619
Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)	1222	(3252)
Add: cash and cash equivalents at the beginning of the period	18847	6936
Cash and cash equivalents at the end of the period	20069	3684

Rounded Off



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Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		2026	2026	2025	2026	2025	2026
1	Segment revenue						
	a. Speciality Chemicals	68116	63700	53544	131816	107241	221426
	b. Nutrition & Health Solutions	27070	24382	18061	51452	35948	79040
	c. Chemical Intermediates	56519	52517	45705	109036	83870	166798
	Total	151705	140599	117310	292304	227059	467264
	Less : Inter segment revenue	12282	10572	5237	22854	11191	28457
	Total revenue from operations	139423	130027	112073	269450	215868	438807
	a. Speciality Chemicals	56043	53274	48472	109317	96303	193650
	b. Nutrition & Health Solutions	27031	24346	18054	51377	35923	78970
	c. Chemical Intermediates	56349	52407	45547	108756	83642	166187
	Total	139423	130027	112073	269450	215868	438807
2	Segment results (profit before tax and interest)						
	a. Speciality Chemicals	11022	10914	10037	21936	20660	41038
	b. Nutrition & Health Solutions	3134	2826	1662	5960	3661	7942
	c. Chemical Intermediates	5156	4397	795	9553	1292	1891
	Total	19312	18137	12494	37449	25613	50871
	Less: i. Interest (finance costs)	2250	1743	1216	3993	2485	4912
	ii. Un-allocable expenditure (net of un-allocable income)	2264	2308	1992	4572	3865	7680
	iii. Exceptional Item - One Time Impact of New Labour Codes	-	-	-	-	-	1304
	Profit before tax	14798	14086	9286	28884	19263	36975
3	Segment assets						
	a. Speciality Chemicals	322235	317063	288850	322235	288850	295402
	b. Nutrition & Health Solutions	86868	90131	78697	86868	78697	80308
	c. Chemical Intermediates	159382	157139	145152	159382	145152	143884
	d. Unallocable corporate assets	31418	33298	12958	31418	12958	28779
	Total segment assets	599903	597631	525657	599903	525657	548373
4	Segment liabilities						
	a. Speciality Chemicals	90780	73622	56274	90780	56274	64627
	b. Nutrition & Health Solutions	16460	16853	12596	16460	12596	14686
	c. Chemical Intermediates	55323	60535	48805	55323	48805	53017
	d. Unallocable corporate liabilities	105700	122476	103897	105700	103897	103421
	Total segment liabilities	268263	273486	221572	268263	221572	235751



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Jubilant Ingrevia Limited

Note 3: Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

(Consolidated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		2026	2026	2025	2026	2025	2026
1	Debt service coverage ratio (in times)# <i>Definition: EBITDA/(finance costs + scheduled principal repayments (excluding prepayments) during the period for long-term debts)</i> <i>[EBITDA: Profit before tax + depreciation and amortisation expense + finance costs]</i>	4.56	4.81	4.58	4.68	4.65	4.39
2	Interest service coverage ratio (in times) <i>Definition: EBITDA/finance costs</i>	9.84	12.01	12.02	10.79	12.05	12.36
3	Bad debts to account receivable ratio (%)# <i>Definition: Bad debts/average of opening and closing trade receivables</i> <i>[Bad debts: Impairment balance as per statements of profit and loss]</i>	0.01%	0.02%	0.03%	0.04%	0.03%	0.11%
4	Debtors turnover (in times)# <i>Definition: Revenue from operations/average of opening and closing trade receivables</i>	1.52	1.52	1.55	3.19	3.16	6.32
5	Inventory turnover (in times)# <i>Definition: Cost of goods sold/average of opening and closing inventories</i>	0.66	0.64	0.62	1.38	1.20	2.52
6	Operating margin (%) <i>Definition: Operating profit/revenue from operations</i> <i>[Operating profit: Revenue from operations - cost of goods sold - employee benefits expense - depreciation and amortisation expense - other expenses]</i> <i>[Cost of goods sold: Cost of materials consumed + purchases of stock-in-trade + changes in inventories of finished goods, stock-in-trade and work-in-progress]</i>	11.58%	11.39%	8.41%	11.49%	9.06%	8.92%
7	Net profit margin (%) <i>Definition: Net profit/total income</i>	7.94%	8.07%	6.14%	8.01%	6.63%	6.28%
8	Net worth (in ₹ Lakhs) <i>[Net worth: Equity share capital + other equity]</i>	331640	324145	304085	331640	304085	312622
9	Debt equity ratio (in times) <i>Definition: Net debts/net worth</i> <i>[Net debts: Long term borrowings (gross of transaction costs) + short term borrowings - cash and cash equivalents - other bank balances]</i>	0.21	0.22	0.25	0.21	0.25	0.19
10	Current ratio (in times) <i>Definition: Current assets/current liabilities</i>	1.23	1.24	1.35	1.23	1.35	1.29
11	Long term debt to working capital (in times) <i>Definition: Long term debt/working capital</i> <i>[Long term debt: Long term borrowings (gross of transaction costs)]</i> <i>[working capital: Current assets - current liabilities]</i>	0.53	0.59	0.71	0.53	0.71	0.71
12	Current liability ratio (in times) <i>Definition: Current liabilities/total liabilities</i>	0.74	0.74	0.65	0.74	0.65	0.68
13	Total debts to total assets (in times) <i>Definition: Total debts/total assets</i> <i>[Total debts: Long term borrowings (gross of transaction costs) + short term borrowings]</i>	0.15	0.15	0.15	0.15	0.15	0.14

not annualised for the quarters and half years



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Notes to consolidated unaudited financial results (cont'd):

4. These consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular SEBI/HO/DDHS/DDHS PoD/P/CIR/2025/0000000137 dated 15 October 2025.

5. The Group comprises of the following components:

Name	Relationship with the Holding Company
Jubilant Infrastructure Limited	Subsidiary
Jubilant Agro Science Limited	Subsidiary
Jubilant Ingrevia (USA) Inc. (formally known as Jubilant Life Science (USA) Inc.)	Subsidiary
Jubilant Life Sciences NV	Subsidiary
Jubilant Ingrevia International Pte. Limited (formally known as Jubilant Life Sciences International Pte. Limited)	Subsidiary
Jubilant Life Sciences (Shanghai) Limited	Subsidiary
Jubilant Ingrevia Employee Welfare Trust	Subsidiary
Remidex Pharma Private Limited	Subsidiary (with effect from 30 March 2026)
Mister Veg Foods Private Limited	Associate
AMP Energy Green Fifteen Private Limited	Associate
O2 Renewable Energy XVIII Private Limited	Associate (with effect from 25 April 2025)

6. During the quarter, the Holding Company has entered into a Binding Term Sheet with Zettaone Technologies India Private Limited ('Zettaone') to acquire a 40% strategic equity stake for an aggregate consideration of approximately ₹ 18920 lakhs. For the proposed acquisition, the Holding Company has incorporated Jubilant Advanced Electronics Limited, a wholly owned subsidiary, on 12 October 2026. The investment is aligned with the Company's Pinnacle growth strategy and is expected to strengthen its presence in the Electronics Development and Manufacturing Services (EDMS) space, enabling an integrated offering across the electronics and semiconductor ecosystem and supporting long-term sustainable growth.
7. As on 30 September 2026, the Holding Company has outstanding unsecured listed commercial papers ('CPs') of ₹ 10000 lakhs. These CPs are listed on the National Stock Exchange of India. Details of CPs are as follows:

ISIN No.	Issue date	Due date of repayment	Redemption amount
INEOBY014433	24 September 2026	23 December 2026	₹ 10000 lakhs

8. During the quarter ended 30 September 2026, the Holding Company has granted 42298 stock options to the eligible employees as determined by the Nomination, Remuneration and Compensation Committee of the Holding Company and allotted 41989 equity shares on exercise of vested stock options by eligible employees.
9. During the previous year, effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The enactment of these codes has resulted in changes to the computation of certain employee benefits primarily due to change in definition of 'wages' under these Codes. Based on the currently available information, the Group has assessed the impact of these changes in accordance with Ind AS 19 - Employee Benefits and the guidance issued by the Institute of Chartered Accountants of India (ICAI). The resulting additional employee benefit expense of ₹ 1304 lakhs, being material and non-recurring, has been presented under "Exceptional Items" in the financial results for the year ended 31 March 2026. During the previous quarter, on 08 May 2026, the Central Government notified the Code of Wages (Central) Rules, 2026 and the Group is currently evaluating the consequential impact of these Rules. The Group continues to monitor developments pertaining to the Labour Codes and would provide appropriate accounting impact on the basis of such developments as needed.
10. During the quarter, the Holding Company has paid a final dividend of ₹ 2.5 per equity share of (₹ 1 each) amounting to ₹ 3982 lakhs for the year ended 31 March 2026 post shareholders' approval at the Annual General Meeting held on 26 August 2026.
11. The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 October 2026. These results have been subjected to limited review by the Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on consolidated financial results, visit Investors section of our website at www.jubilantingrevia.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.

For Jubilant Ingrevia Limited



Deepak Jain
CEO & Managing Director

Place : Noida
Date : 27 October 2026



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