JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED
Regd Office: 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002
Tel. + 91 651 2247410 Fax : + 91 651 2240952
CIN: U45200JH2009PLC013693
Email: JRPICL.ITNL@gmail.com
itnlindia.com/Jharkhand-Road-Projects-Implementation-Company-Limited.aspx

November 05, 2026

To,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Kind attention: **Vice President - Listing Dept.**

Re: Disclosure under Regulation 54(2) & 54(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2026.

Dear Sir / Madam,

Pursuant to the Regulation 54 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular No. SEBI/HO/MIRSD/MIRSD/CRADT/CIR/P/2022/67 dated May 19, 2022, please find enclosed the Security Cover Certificate for the quarter ended September 30, 2026 with respect to the listed Non-Convertible Debentures issued by the Company.

We request you to take the same on record.

For **Jharkhand Road Projects Implementation Company Limited**

ABHA SRIVASTAVA
Digitally signed by ABHA SRIVASTAVA
Date: 2026.11.05 15:39:07 +05'30'

Abha Srivastava
Company Secretary & Compliance Officer
Membership No – A30098

U. NARAIN & CO.
CHARTERED ACCOUNTANTS

301, COMMERCE TOWER,
Opp. G.E.L. Church Complex,
Main Road, Ranchi - 834 001.
PH. NO. : 0651-2330305
Fax No. 0651-2330305
Mobile - 9431115338
E-mail : unarainco_ac@yahoo.com

To
IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17, R Kamani Marg, Ballard Estate,
Mumbai - 400001.

INDEPENDENT CHARTERED ACCOUNTANTANTS' CERTIFICATE ON THE ASSET COVER

1. We, U. Narain & Co, Chartered Accountants (Firm Registration No. 00935C), have prepared the certificate on the basis of financial results reviewed as on September 30, 2026 of JHARKHAND ROAD PROJECTS IMPLEMENTATION COMPANY LIMITED ("the Company"), having its registered office at 443/A, Road No. 5, Ashok Nagar, Ranchi - 834002. For the purpose of certifying the asset cover on date as specified in the Statement, we have referred to the unaudited statements provided by the management.

2. The Management of the Company is responsible for the preparation of the said statement and the maintenance of proper books of account and other relevant records and documents.

3. Our responsibility, for the purpose of this certificate, is limited to certifying the particulars contained in the Statement on the basis of the books of account prepared up to September 30, 2026, other relevant records and documents maintained by the Company including unaudited financial statements as on September 30, 2026 as adopted by Board of Directors. We conducted our verification in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes and Standards on Auditing issued by the Institute of Chartered Accountants of India, which include the concepts of test checks and materiality.

4. On the basis of our verification of such books of account and other relevant records and documents, and latest unaudited financial statements, and according to the information, representations and explanations provided to us by the Management of the Company, we hereby certify that the Asset coverage ratio for the NCD's of the company is 1.39 times based on book value and 1.39 based on market value as given under **Annexure - A**.

5. The particulars furnished as above, should be read with notes on assumptions to the unaudited financial statement of the Company.



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E-mail : unarainco_ac@yahoo.com

6. This certificate is issued as the request of the management of the Company for onward submission to IDBI Trusteeship Services Limited acting as security trustee for Non-Convertible Debentures issued by the Company and should not be used for any other purpose without our prior written consent.

For U Narain & Co.
Chartered Accountants
Firm Registration no.000935C



(Ajoy Chhabra)
Partner
Membership No: 071431

Place: Ranchi
Date: 15.11.2026

UDIN: 26071431TCKLYP7458

Jharkhand Road Projects Implementation Company Limited

Registered Office : 443/A , Road No 5 , Ashok Nagar , Ranchi -834002.
https://www.itnlindia.com/Jharkhand-Road-Projects-Implementation-Company-Limited.aspx
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(Rs. in millions)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Pari-Passu Charge	Pari Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to J)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & debt for which this certificate is not issued)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		Debt and liabilities which are not part of the security		Debt dissued against sale of assets where corresponding assets are not recognised in books of accounts (eg. Bills Receivables of standard asset)	Market Value for Assets charged on Exclusive basis	Carrying value/ book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, Cash etc. Book value would be taken)	Market Value for Pari passu charge Assets	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not ascertainable or applicable, for which respective book value would be taken)	Total Value (=K+L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value		Book Value					Relevant to Column F		
ASSETS															
Property, Plant and Equipment	-	-	-	Yes	0.54	-	-	-	-	0.54	-	-	-	0.54	0.54
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	Yes	546.91	-	-	-	-	546.91	-	-	-	546.91	546.91
Bank Balances other than Cash and Cash Equivalents	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	Yes	15,830.46	-	-	-	-	15,830.46	-	-	-	15,830.46	15,830.46
Total	-	-	-		16,377.91	-	-	-	-	16,377.91	-	-	-	16,377.91	16,377.91
LIABILITIES															
Debt securities to which this certificate pertains	Secured Non Convertible Debentures			Yes	10,885.33	-	-	-	-	10,885.33	-	-	10,885.33	-	10,885.33
Other debt sharing pari-passu charge with above debt	-			No	-	-	-	-	-	-	-	-	-	-	-
Other Debt	-			No	-	-	-	-	-	-	-	-	-	-	-
Subordinate debt	-			No	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	not to be filled		No	-	-	-	7,664.10	-	7,664.10	-	-	-	-	-
Bank	-			No	-	-	-	-	-	-	-	-	-	-	-
Debt Securities	-			No	-	-	-	-	-	-	-	-	-	-	-
Others	-			No	-	-	-	-	-	-	-	-	-	-	-
Interest Payable on NCD				Yes	807.18	-	-	-	-	807.18	-	-	807.18	-	807.18
Interest Payable on Borrowings				No	-	-	-	813.84	-	813.84	-	-	-	-	-
Trade payables	-			No	-	-	-	-	-	-	-	-	-	-	-
Lease Liabilities	-			No	-	-	-	-	-	-	-	-	-	-	-
Provisions	-			No	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-		11,774.59	-	-	8,477.94	-	20,252.74	-	-	11,774.59	-	11,774.59
Cover on Book Value	-	-	-		1.39	-	-	-	-	-	-	-	-	-	1.39
Cover on Market Value	-	-	-		-	-	-	-	-	-	-	-	-	-	-
		Exclusive Security Cover Ratio	NA		Pari-Passu Security Cover Ratio	1.39									

Note:

1) It represents the loan amounts as per unaudited financial results for the period ended 30 September, 2026 (net off provisions), excluding the principal amount outstanding of loans already hypothecated.

2) It represents the unamortised balance of cost incurred towards issuance of Non-Convertible Debentures and other Ind AS adjustments

3) The amount has been extracted from the unaudited financial results for the period ended 30 September, 2026.

For Jharkhand Road Projects Implementation Company Limited

Krishna Ghag
Non Executive Director
DIN: 02491661

Jharkhand Road Projects Implementation Company Limited

U. NARAIN & CO. Commerce Tower Ranchi Chartered Accountants

For U Narain &Co.
Chartered Accountants
Firm Registration No. 000935C

Ajoy Chhabra
Partner
Membership No 071431