इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी-९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०००५१.
Indian Oil Corporation Limited
CIN- L19201MH1959GOI011388
Regd. Office: 'IndianOil Bhavan',
G-9. Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel.: 022-26447616
Secretarial Department
Email id : investors@indianoil.in • website : www.iocl.com

No. Secl/Listing **30th October 2026**

National Stock Exchange of India Limited **Exchange Plaza, 5th Floor,** **Bandra -Kurla Complex,** **Bandra (E),** **Mumbai - 400051**	**BSE Limited** **25th Floor,** **P J Tower,** **Dalai Street,** **Mumbai – 400001**
Scrip Symbol: IOC	**Scrip Code: 530965**

Sub : Disclosure under Regulation 52(7) & 52(7A) of SEBI (LODR) – Statement indicating no Deviation or Variation in the use of proceeds of issue of listed non-convertible unsecured debentures.

Dear Sir,

Pursuant to Regulation 52(7) & 52(7A) of SEBI (LODR), 2015 read with SEBI circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29.07.2022 (*updated as on 01.12.2022*), please find enclosed herewith statement indicating no deviation or variation in the use of proceeds of issue of listed non-convertible unsecured debentures for the quarter ended 30th September 2026 in the prescribed format as **Annexure-I**.

The above is for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited

KAMAL KUMAR GWALANI

Digitally signed by KAMAL KUMAR GWALANI
DN: c=IN, o=Personal, pseudonym=857z1b2x3tvcdfwenksq0rmjia6op9yh, 2.5.4.20=9f271d6e5b41fe0d155b65198bbb6079ed122a2fd8dd440c12afb3e18b03324d3, postalCode=400076, st=Maharashtra, serialNumber=a2db5c4b0d03501a7497077fb5860ca5c271769edc3e1b867e8ddab9e50419ef, cn=KAMAL KUMAR GWALANI
Date: 2026.10.30 16:00:50 +05'30'

(Kamal Kumar Gwalani)
Company Secretary

Indian Oil Corporation Limited

CIN-L19201MH1959GOI011388
Regd. Office: Indian Oil Bhavan,
G-9, Ali Yavar Jung Marg, Bandra East, Mumbai - 400 051
E-mail id: investors@indianoil.in Website: www.iocl.com Tel: 022-26447327

Annexure-I

Statement of Deviation / Variation in utilization of funds raised

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs/Crores)	Funds utilized (Rs/Crores)	Any deviation (Yes/ No)	If 7 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Indian Oil Corporation Limited	INE242A08437	Private placement	Non-Convertible Debentures	22.10.2019	3000.00	3000.00	No	Not Applicable	Not Applicable
	INE242A08502			18.02.2022	1500.00	1500.00			
	INE242A08528			17.06.2022	2500.00	2500.00			
	INE242A08536			06.09.2022	2500.00	2500.00			
	INE242A08544			25.11.2022	2500.00	2500.00			
	INE242A08551			16.07.2024	2500.00	2500.00			
	INE242A08569			06.01.2025	2500.00	2500.00			

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of Listed Entity	**Indian Oil Corporation limited**
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Unsecured Debentures
Date of Raising Funds	Refer 'Statement of utilization of issue proceeds' "A" above
Amount Raised (Rs. in crore)	**Rs. 17,000 crore (outstanding as on September 30, 2026)**
Report filed for quarter ended	**September 30, 2026**
Is there a deviation / variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not Applicable
If yes, details of approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Refinancing of existing borrowings and/or funding of Capital Expenditure of the Company, including recoupment of expenditure already incurred and/ or for any other purpose in the ordinary course of business of the Issuer.	**NA**	**Rs. 17,000 crore**	**NA**	**Rs. 17,000 crore**	**NA**	**Funds have been utilized for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.**

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Sd/-
Kamal Kumar Gwalani
(Company Secretary)