

ICFL/LS/073/2026-27

Date: July 27, 2026

To,
BSE Limited
Listing Department,
1st Floor, P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/ Madam,

Subject: Certificate pursuant to Chapter XVII of the SEBI Master Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated October 15, 2025

Pursuant to the SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, we hereby confirm that the proceeds raised by the Company through issuance of Commercial Papers during the quarter ended June 30, 2026, were utilized for disclosed purposes in the offer documents of respective issuances and in adherence to other applicable listing conditions specified in the said chapter.

Please take the above on record.

Thanking You,

Yours faithfully,
For **IndoStar Capital Finance Limited**


Jayesh Jain
Chief Financial Officer



Place: Mumbai