

ICFL/LS/0032/2026-27

Date: May 27, 2026

BSE Limited

Listing Department, 1st Floor, P J
Towers, Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 541336

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol: INDOSTAR

Dear Sir / Madam,

Subject: Intimation under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 52(7) and 52(7A) of the Listing Regulations, the Company hereby confirm that the proceeds of the Non-Convertible Debentures issued by the Company during the quarter ended March 31, 2026, were utilised for the purpose mentioned in their respective Offer Documents. A statement indicating NIL deviation is enclosed at **Annexure – I**.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No. A59686)

Enclosed: a/a

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com CIN: L65100MH2009PLC268160

Annexure - I

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised (₹ crore)	Funds utilized (₹ crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
IndoStar Capital Finance Limited	INE896L07AN0	Private Placement	Non-Convertible Debentures	January 22, 2026	200.00	200.00	No	NA	Note 1
	INE896L07AO8			January 22, 2026	150.00	150.00	No	NA	
	INE896L07AM2			January 22, 2026	150.00	150.00	No	NA	

Notes –

- The funds raised through the Issue, after meeting the expenditures of and related to the Issue were temporarily invested in Mutual Fund and further used for onward lending to customers.

B. Statement with respect to deviation / variation in use of proceeds of non-convertible debentures issued during the quarter ended March 31, 2026:

Particulars	Remarks
Name of Listed Entity	IndoStar Capital Finance limited
Mode of Fund Raising	Private Placement
Type of Instrument	Non-Convertible Debentures
Date of Raising Funds during quarter ended March 31, 2026	INE896L07AN0 - January 22, 2026 INE896L07AO8 - January 22, 2026 INE896L07AM2 - January 22, 2026
Amount Raised during the quarter ended March 31, 2026	Rs. 500 crores
Report filed for the quarter ended	March 31, 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Not applicable
If yes, details of approval so required?	

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Date of approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation / variation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation / variation for the quarter according to applicable object (In INR Crores and in %)	Remarks if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised;
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Please take the above on record.

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