



ICFL/LS/025_/2026-27

Date: May 25, 2026

To,
BSE Limited
Listing Department,
1st Floor, P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/ Madam,

Subject: Certificate pursuant to Chapter XVII of the SEBI Master Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated October 15, 2025

Pursuant to the SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, we hereby confirm that the proceeds raised by the Company through issuance of Commercial Papers during the quarter ended March 31, 2026, were utilized for disclosed purposes in the offer documents of respective issuances and in adherence to other applicable listing conditions specified in the said chapter.

Please take the above on record.

Thanking You,

Yours faithfully,
For IndoStar Capital Finance Limited

Jayesh Jain
Chief Financial Officer



Place: Mumbai

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai – 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com
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