

Date: October 28, 2026**To,****B S E Limited**

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra
(East), Mumbai - 400 051

Scrip Code: 540565**Symbol: INDIGRID****Subject: Outcome, Voting Results and Scrutinizer's Report of the Postal Ballot**

Dear Sir/ Madam,

Pursuant to Regulation 22 of the Securities and Exchange Board of India ("**SEBI**") (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force) (the "**InvIT Regulations**") read with Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, issued by SEBI (the "**SEBI Master Circular**") and subject to other applicable laws and regulations, the consent of the Unitholders of IndiGrid Infrastructure Trust ("**IndiGrid**") was sought through Postal Ballot conducted through remote e-voting only in respect of the matter as mentioned in the Postal Ballot Notice dated October 05, 2026. Mr. B. Narasimhan, or in his absence, Mr. K. Venkataraman, Practicing Company Secretaries, were appointed as the Scrutinizer to conduct the Postal Ballot process in a fair and transparent manner.

In connection with the same, please find the following:

- Details of remote e-voting result of Postal Ballot as **Annexure-A**.
- The Scrutinizer's Report as provided by Mr. K Venkataraman, Practicing Company Secretary, dated October 27, 2026, attached and marked as **Annexure-B**.

The Voting Result and the Scrutinizer's report are also available on the website of IndiGrid i.e. www.indigrid.co.in.

Pursuant to the aforesaid, the following Resolution has been approved by the Unitholders of IndiGrid:

Sr. No.	Description of Resolution	Type of Majority
1.	To approve restructuring of Portfolio Assets	Simple Majority (i.e. where votes cast in favour of the resolution shall be more than 50% of the total votes cast for the resolution)

We request you to take the above information on record.

For and on behalf of the **IndiGrid Investment Managers Limited**
Representing IndiGrid Infrastructure Trust as its Investment Manager

**URMIL KISHOR
SHAH**

Digitally signed by URMIL
KISHOR SHAH
Date: 2026.10.28 17:59:52
+05'30'

Urmil Shah

Company Secretary & Compliance Officer
ACS-23423

Copy to-**Axis Trustee Services Limited**

The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg, Dadar West,
Mumbai - 400 028, Maharashtra, India

IndiGrid Investment Managers Limited

Registered & Corporate Office: Unit No. 101, First Floor, Windsor, Village Kolkalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857

Ph: +91 72084 93885 | **Email:** complianceofficer@indigrid.com | www.indigrid.co.in

Annexure-A
Details of Remote e-Voting Results

INDIGRID INFRASTRUCTURE TRUST	
Day & Date of the Meeting	Postal Ballot Notice dated October 05, 2026
Total number of Unitholders on Record Date	As on cut-off date i.e. September 30, 2026, the total number of Unitholders was 82,553
Commencement of the Voting Period	Tuesday, October 06, 2026, at 9:00 a.m. (IST)
Conclusion of the Voting Period	Tuesday, October 27, 2026, at 5:00 p.m. (IST)
Number of Voting Unitholders	537
Aggregate Number of Units Held by Voting Unitholders	35,09,15,178
Valid Votes	35,09,04,232
Abstained / Invalid Votes	10,946
No. of Unitholders present in the meeting either in person or through proxy	Not Applicable
Sponsor/ Project Manager and its associates:	
Public:	
No. of Unitholders attended the meeting through Video Conferencing	Not Applicable
Sponsor/ Project Manager and its associates:	
Public:	

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Resolution No.	1							
Resolution required: (Simple Majority/ Special Majority)	SIMPLE MAJORITY- TO APPROVE RESTRUCTURING OF PORTFOLIO ASSETS							
Whether Sponsors are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Units held (1)	No. of votes polled (2)	% of Votes Polled on outstanding Units (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Sponsors	E-Voting	1,06,04,757	1,00,51,932	94.7870	1,00,51,932	0	100	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total (A)	1,06,04,757	1,00,51,932	94.7870	1,00,51,932	0	100	0.00
Public- Institutions	E-Voting	46,37,46,004	32,54,26,171	70.1734	32,54,26,171	0	100	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total (B)	46,37,46,004	32,54,26,171	70.1734	32,54,26,171	0	100	0.00
Public- Non Institutions	E-Voting	47,82,13,958	1,54,26,129	3.2258	1,53,73,241	52,888	99.6572	0.3428
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total (C)	47,82,13,958	1,54,26,129	3.2258	1,53,73,241	52,888	99.6572	0.3428
Total D (B+C)		94,19,59,962	34,08,52,300	36.1855	34,07,99,412	52,888	99.9845	0.0155
Total (A+D)		95,25,64,719	35,09,04,232	36.8378	35,08,51,344	52,888	99.9849	0.0151

IndiGrid Investment Managers Limited

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Ph: +91 72084 93885 | **Email:** complianceofficer@indigrid.com | www.indigrid.co.in



October 27, 2026

To,
The Board of Directors
IndiGrid Investment Managers Limited
(Investment Manager to IndiGrid Infrastructure Trust)
Unit No. 101, First Floor, Windsor,
Village Kolkalyan, Off CST Road,
Vidyanagari Marg, Kalina, Santacruz East,
Mumbai 400098, Maharashtra

Dear Sir(s)/ Madam,

Sub. : Passing of Resolutions through Postal Ballot (Remote E-voting only)

I was appointed as the Scrutinizer by IndiGrid Investment Managers Limited (**Investment Manager**) the Investment Manager of "**IndiGrid Infrastructure Trust**" (hereinafter referred to as the **IndiGrid**) at the meeting of their Board of Directors held on August 12, 2026 and their appointment letter dated October 05, 2026, to scrutinize the Postal Ballot Remote E-voting process pursuant to applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force ("InvIT Regulations") and subject to other applicable laws and regulations This was carried out in respect of the Resolutions as circulated/ stated in the Postal Ballot Notice dated October 05, 2026 ('**Notice**'). The Notice sent sought the approval of the Unit Holders through remote e-voting only.

Report on Scrutiny:

- Investment Manager had appointed National Securities Depository Limited (NSDL) as the service provider, for the purpose of extending the facility of Remote E-voting to the Unit Holders of "IndiGrid". KFin Technologies Limited (formerly KFin Technologies Private Ltd.) is the Registrar and Transfer Agent 'RTA' for the Unit holders of the IndiGrid.
- The Service Provider had provided a system for recording the votes of the Unit holders electronically through Remote E-voting on the items of business sought to be transacted through Postal Ballot. NSDL had generated **E-Voting Event Number (EVEN): 143247** for the votes to be cast through e-voting mode.



- The Service Provider had set up electronic voting facility on their website, <https://evoting.nsdl.com>. Investment Manager had also uploaded the items of the business to be transacted through postal ballot on the website of the IndiGrid and also that of the Service Provider to facilitate their Unit holders to cast their vote through Remote E-voting.
- Necessary instructions in relation to voting by postal ballot were duly mentioned in the Notice dated October 05, 2026 sent to the unit holders of IndiGrid electronically. As per the regulatory permissions in place, the Notice was sent by email only to the extent emails were made available as part of the beneficiary download provided by the two Depositories. The above activities were completed by October 05, 2026. The Register of Unit Holders was made up, for the purpose of sending the Notice by email as of Wednesday, September 30, 2026 (cut-off date).
- As on cut-off date, there were 82,553 Unit holders holding 95,25,64,719 Units of the IndiGrid. The service provider had sent the postal ballot notices electronically which also specified the manner in which e-voting needs to be done.
- The **Cut-off date** for the purposes of identifying the Unit holders who will be entitled to vote on the resolutions placed for approval of the Unit holders was **Wednesday, September 30, 2026**.
- The Remote E-voting facility was kept open for Twenty Two days from **Tuesday, October 06, 2026, at 09:00 A.M. to Tuesday, October 27, 2026, till 5.00 P.M.**
- The IndiGrid completed the dispatch of the notices through electronic mode to the Unit holders on the October 05, 2026.
- At the end of the remote e-voting period on Tuesday, October 27, 2026, at 5.00 P.M., the voting portal of the Service Provider was blocked forthwith and votes cast were downloaded from the website of the service provider and thereafter duly tabulated.

The item for which approval of the unit holders of the IndiGrid were sought as stated in the Notice dated October 05, 2026, is as under: -

Sr. No.	Type of Resolutions	Description of the resolutions
1.	Resolution to be passed by a Simple Majority TO APPROVE RESTRUCTURING OF PORTFOLIO ASSETS	As per Item No. 1 of the Notice.



For wider circulation of the notice, an advertisement was published by the IndiGrid in "Financial Express" English Newspaper, and in "Loksatta" Marathi Newspaper, both dated October 06, 2026 informing about the completion of dispatch of the Notices and e-voting process.

On Tuesday, October 27, 2026, after the closure of e-voting process at 5.00 P.M., the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Mr. Aashaye Kumar and Mr. Jay Sethiya, who acted as witnesses (not in employment with the IndiGrid or Investment Manager). Since, e-voting facility was provided by NSDL, the details of the e-voting exercised by the unit holders were taken as final.

On scrutiny, I report that out of 82,553 Unit holders holding units as on the cut-off date, September 30, 2026, 537 Unit holders have exercised their votes through e-voting. The details of Postal Ballot results for the items placed for consideration and approval of the unit holders are given below:

Details	Remote E-voting
Number of Unit holders who cast their votes	537
Total number of Units held by them	35,09,15,178
Valid votes	As per details provided under the Resolution mentioned hereunder
Abstained / Invalid Votes	10,946

Note:

Percentage of votes cast in favour or against the resolution, is calculated based on the Valid Votes cast through Remote E-voting

ITEM NO. 1: TO APPROVE RESTRUCTURING OF PORTFOLIO ASSETS

The proposed Resolution as per the Notice dated October 05,2026, to be approved by Simple majority, (i.e. where votes cast in favour of the resolution shall be more than fifty per cent of the total votes cast for the resolution) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "InvIT Regulations")



Summary of Postal Ballot

Sponsor/ Public	No. of Units held (1)	No. of votes polled (2)	% of votes polled on outstan ding Units (3)=[(2)/ (1)]*100	No. of votes - in favour (4)	No. of votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)] *100	% of votes against on votes polled (7)=[(5)/(2)]* 100
Promoter / Sponsor	1,06,04,757	1,00,51,932	94.7870	1,00,51,932	0	100	0
Public- Institution al holders	46,37,46,004	32,54,26,171	70.1734	32,54,26,171	0	100	0
Public- others	47,82,13,958	1,54,26,129	3.2258	1,53,73,241	52,888	99.6572	0.3428
Total	95,25,64,719	35,09,04,232	36.8378	35,08,51,344	52,888	99.9849	0.0151

RESULTS:-

537 Unit holders holding 35,09,15,178 Units, participated in the remote e-voting. 514 Unit holders holding 35,08,51,344 units voted in favour constituting 99.9849%- and 23-Unit holders holding 52,888 units voted against the resolution constituting 0.0151%. As the number of votes cast in favour of the Resolution is more than 50% the total votes cast, I report that the Resolution as set forth in Item No. 1 of Notice dated October 05, 2026 has been passed by the Unit holders with requisite majority. The Resolution is deemed as passed on the last date of voting that is Tuesday, October 27, 2026.

I further report that as per the Postal Ballot Notice dated October 05, 2026, the Chairman or a person authorized by him in writing may declare and confirm the above results of voting by postal ballot in respect of the Resolutions referred on October 27, 2026. The result of the Postal Ballot will be displayed on IndiGrid's website www.indigrid.co.in as also that of the Service Provider NSDL <https://evoting.nsdl.com>. The results will also be communicated to BSE Limited and National Stock Exchange of India Limited (the stock exchanges) where the Units are listed.

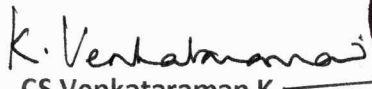


I further report that, the records maintained by me including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by them recording the consent or otherwise received from the unit holders, voting through remote e-voting, which includes all the particulars of the unit holders such as the name, DP ID and Client ID, number of units held, number of units voted and number of units assented, number of units dissented, and other related papers are in my safe custody which will be handed over to the Company Secretary of Investment Manager after the Chairman considers, approves and signs the Minutes of the Postal Ballot process.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of IndiGrid.

Thanking you,

Yours Faithfully



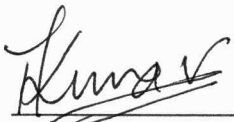
CS Venkataraman K.
Practicing Company Secretary
(ACS No. 8897 COP No.: 12459)
UDIN :A008897H002041576



Date: October 27, 2026

Place: Mumbai

The following were the witnesses to the unblocking of e-voting, on Tuesday, October 27, 2026, on closure of e-voting period.



1. Mr. Aashaye Kumar



2. Mr. Jay Sethiya

I have received the report:


Mr. Urmil Shah
Company Secretary &
Compliance Officer

Date: October 27, 2026

Place: Mumbai