

October 26, 2026

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Dear Sir/Madam,

Subject: **Newspaper Publication of Financial Results for the period ended September 30, 2026, pursuant to Reg.52(8) of SEBI (LODR) Regulations, 2015**

Reference: Security Reference: IFL32 & IFL36
ISIN: INE381Y08029 & INE381Y08037
Description of Security: IndiaFirst Life 8.40% 2032 Series - 1/2021 – 2022
IFL 9.03% 2036

Pursuant to Regulation 52(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the newspaper advertisement of Financial Results for the period ended September 30, 2026 published in English and Marathi on October 25, 2026.

Kindly take this on record.

Yours Sincerely,
For & on behalf of IndiaFirst Life Insurance Company Limited

ANIKET K
KARANDIKAR
Digitally signed by
ANIKET K
KARANDIKAR
Date: 2026.10.26
15:40:09 +05'30'

Aniket Karandikar
Company Secretary

Encl:

IndiaFirst Life Insurance Company Limited

(Registration Number: 143, dated 5th November, 2009)

Registered and Corporate Office Address:

12th & 13th floor, North [C] Wing, Tower 4,
Nesco IT Park, Nesco Center, Western Express Highway,
Goregaon (East), Mumbai - 400 063.



Financial Results

Audited Financials For the period ended on 30th September 2026

FORM L-1-A-A-RA

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2026

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	For the period ended on 30th September 2026 (Rs. In Lakhs)							For the period ended on 30th September 2025						
	Total	Non-linked			Linked			Total	Non Linked			Linked		
		Individual		Group	Individual		Group		Individual		Group	Individual		Group
		Life	Pension		Life	Pension			Life	Pension		Life	Pension	
PREMIUMS EARNED - Net														
(a) Premium	404,853.17	153,654.84	44,738.04	129,414.98	62,660.26	10,796.72	3,588.33	347,834.77	158,332.24	35,391.86	76,225.44	61,117.04	7,204.41	9,563.78
(b) Reinsurance ceded	(25,221.59)	(1,861.83)	-	(23,031.31)	(328.40)	(0.05)	-	(21,090.61)	(1,615.99)	-	(19,187.92)	(286.70)	-	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	379,631.58	151,793.01	44,738.04	106,383.67	62,331.86	10,796.67	3,588.33	326,744.16	156,716.25	35,391.86	57,037.52	60,830.34	7,204.41	9,563.78
INCOME FROM INVESTMENTS														
(a) Interest, Dividends & Rent – Gross	91,975.32	51,880.90	15,818.36	10,794.83	12,116.38	109.02	1,255.83	80,913.40	43,901.08	12,349.55	10,959.32	12,674.79	166.24	862.42
(b) Profit on sale/redemption of investments	52,753.35	5,247.20	863.19	765.74	44,221.62	541.75	1,113.85	50,624.72	5,095.30	1,534.68	1,483.72	40,059.84	2,046.72	404.46
(c) (Loss on sale/ redemption of investments)	(17,840.00)	-	(31.21)	(94.50)	(16,693.09)	(328.58)	(692.62)	(17,300.30)	(0.63)	(18.17)	(42.45)	(16,624.51)	(371.33)	(243.21)
(d) Transfer/Gain on revaluation/change in fair value	(1,626.78)	(669.22)	(118.49)	-	(1,265.53)	(74.77)	501.23	(5,449.75)	(1,065.27)	(521.81)	-	(2,136.91)	(1,222.87)	(502.89)
(e) Amortisation of Premium / Discount on investments	12,500.86	5,537.16	545.98	1,572.79	4,622.78	13.07	209.08	10,958.13	5,313.23	395.52	1,171.98	3,993.31	22.86	61.23
Other Income	637.03	562.75	28.92	1.46	43.90	-	-	281.22	197.30	28.17	-	55.75	-	-
Contribution from Shareholders' A/c														
(b) Towards Excess Expenses of Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	138,399.78	62,558.79	17,106.75	13,040.32	43,046.06	260.49	2,387.37	120,027.42	53,441.01	13,767.94	13,572.57	38,022.27	641.62	582.01
TOTAL (A)	518,031.36	214,351.80	61,844.79	119,423.99	105,377.92	11,057.16	5,975.70	446,771.58	210,157.26	49,159.80	70,610.09	98,852.61	7,846.03	10,145.79
COMMISSION	22,912.93	11,589.34	2,646.38	5,984.03	2,300.78	392.35	0.05	24,656.06	16,152.04	2,124.52	3,459.97	2,233.14	686.35	0.04
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS	59,018.96	37,639.80	2,706.26	8,488.35	9,434.35	710.33	39.87	56,586.01	40,452.64	2,028.16	6,985.27	6,208.93	761.65	149.36
Provision for doubtful debts	19.02	-	-	19.02	-	-	-	26.03	-	-	26.03	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax	505.46	505.46	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)	178.81	202.53	43.75	22.75	(58.00)	(3.22)	(29.00)	-	-	-	-	-	-	-
(b) For others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges	54.88	-	-	-	(1.74)	-	56.62	1,895.61	-	-	-	1,855.77	12.93	26.91
TOTAL (B)	82,690.06	49,937.13	5,396.39	14,514.15	11,675.39	1,099.46	67.54	83,163.71	56,604.68	4,152.68	10,471.27	10,297.84	1,460.93	176.31
BENEFITS PAID (Net)	180,083.46	41,971.65	20,043.98	24,693.92	86,973.78	132.34	6,267.79	184,945.91	33,646.92	3,633.46	51,100.49	83,087.81	13,088.90	388.33
Interim Bonuses Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies														
(a) Gross	239,112.11	134,698.54	36,236.28	68,067.53	84.24	25.38	0.14	170,454.80	131,217.83	39,945.71	49.50	(786.75)	28.49	0.02
(b) (Amount ceded in Re-insurance)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Re-insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies	15,769.68	-	-	-	6,441.47	9,884.09	(555.88)	(2,176.66)	-	-	-	(6,710.08)	(5,088.56)	9,621.98
(e) Fund for Discontinued Policies	521.70	-	-	-	(1,108.65)	1,630.35	-	9,203.70	-	-	-	9,203.70	-	-
TOTAL (C)	435,486.95	176,670.19	56,280.26	92,761.45	92,390.84	11,672.16	5,712.05	362,427.75	164,864.75	43,579.17	51,149.99	84,794.68	8,028.83	10,010.33
SURPLUS/ (DEFICIT) (D) = (A)-(B)-(C)	(145.65)	(12,255.52)	168.14	12,148.39	1,311.69	(1,714.46)	196.11	1,180.12	(11,312.17)	1,427.95	8,988.83	3,760.09	(1,643.73)	(40.85)
Amount transferred from Shareholders' Account (Non-Technical Account)	14,143.06	10,389.91	1,790.08	248.61	-	1,714.46	-	11,907.57	9,420.51	592.43	210.05	-	1,643.73	40.85
AMOUNT AVAILABLE FOR APPROPRIATION	13,997.41	(1,865.61)	1,958.22	12,397.00	1,311.69	-	196.11	13,087.69	(1,891.66)	2,020.38	9,198.88	3,760.09	-	-
APPROPRIATIONS														
Transfer to Shareholders' Account	13,937.75	7.09	-	12,423.00	1,311.55	-	196.11	12,972.25	15.58	-	9,220.21	3,736.46	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	78.57	(1,872.70)	1,958.22	(7.09)	0.14	-	-	131.95	(1,907.24)	2,020.38	(4.82)	23.63	-	-
Transfer to Balancesheet being "Deficit in Revenue Account (Policyholders' Account)"	(18.91)	-	-	(18.91)	-	-	-	(16.51)	-	-	(16.51)	-	-	-
TOTAL	13,997.41	(1,865.61)	1,958.22	12,397.00	1,311.69	-	196.11	13,087.69	(1,891.66)	2,020.38	9,198.88	3,760.09	-	-

FORM L-2-A-A-PL

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	For the Period ended on 30st September 2026	For the Period ended on 30st September 2025
Amounts transferred from the Policyholders Account (Technical Account)	13,937.75	12,972.25
Income From Investments		
(a) Interest, Dividends & Rent - Gross	3,841.07	3,545.25
(b) Profit on sale/redemption of investments	26.48	167.30
(c) (Loss on sale/ redemption of investments)	-	(0.02)
(d) Amortisation of Premium / Discount on Investments	153.04	214.90
Other Income	463.63	407.78
TOTAL (A)	18,421.97	17,307.46
Expense other than those directly related to the insurance business	315.20	179.02
Contribution to Policyholders' A/c	-	-
(a) Towards Excess Expenses of Management	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs	-	-
(c) Others	-	-
Interest on subordinated debt	570.97	526.44
Expenses towards CSR activities	571.00	32.00
Penalties	-	-
Bad debts written off	54.13	24.55
Amount Transferred to Policyholders' Account	14,143.06	11,907.57
Provisions (Other than taxation)	-	-
(a) For diminution in the value of investments (Net)	(38.67)	-
(b) Provision for doubtful debts	273.62	127.61
(c) Others	-	-
TOTAL (B)	15,375.41	12,797.19
Profit/ (Loss) before tax	3,046.56	4,510.27
Provision for Taxation	-	-
Profit / (Loss) after tax	3,046.56	4,510.27
APPROPRIATIONS		
(a) Balance at the beginning of the year	(2,246.09)	(14,987.75)
(b) Interim dividend paid	-	-
(c) Final dividend paid	-	-
(d) Transfer to reserves/ other accounts	-	-
Profit/Loss carried forward to Balance Sheet	800.47	(10,477.48)
Earning per Share (Basic)	0.40	0.60
Earning per Share (Diluted)	0.40	0.60

FORM L-3-A-A-BS

BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(Amount in Rs. Lakhs)

Particulars	As at 30th September 2026	As at 30th September 2025
Sources of Funds		
Shareholders' Funds:		
Share Capital	75,594.90	75,466.24
Share Application Money Pending Allotment	-	-
Reserves And Surplus	69,910.96	68,101.32
Credit/(Debit) Fair Value Change Account	(171.17)	(248.65)
Sub-Total	145,334.69	143,318.91
Borrowings	32,500.00	12,500.00
Policyholders' Funds:		
Credit/(Debit) Fair Value Change Account	(17,517.39)	(626.51)
Policy Liabilities	2,544,035.65	2,118,207.75
Funds for discontinued policies:		
(a) Discontinued on Account of non-payment of premiums	90,969.98	86,694.12
(b) Others	-	-
Insurance Reserves	-	-
Provision for Linked liabilities	893,714.01	903,542.86
Sub-Total	3,511,202.25	3,107,818.22
Funds for Future Appropriations		
Linked	779.21	793.17
Non-Linked (Non-PAR)	-	-
Non-Linked (PAR)	45,829.95	39,362.46
Deferred Tax Liabilities (Net)	-	-
TOTAL	3,735,646.10	3,303,792.76
Application of Funds		
Investments		
Shareholders'	135,342.78	101,854.06
Policyholders'	2,552,714.17	2,152,820.20
Assets held to cover Linked Liabilities	984,683.99	990,236.98
Loans	17,462.59	10,768.40
Fixed Assets	6,063.66	4,859.91
Deferred Tax Assets (Net)	-	-
Current Assets		
Cash and Bank Balances	28,268.47	33,704.47
Advances and Other Assets	137,755.01	131,817.76
Sub-Total (A)	166,023.48	165,522.23
Current Liabilities	125,978.45	132,075.61
Provisions	685.03	687.40
Sub-Total (B)	126,663.48	132,763.01
Net Current Assets (C) = (A - B)	39,360.00	32,759.22
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)	-	10,477.48
Deficit in Revenue Account (Policyholders' A/c)	18.91	16.51
TOTAL	3,735,646.10	3,303,792.76

IndiaFirst Life Insurance Company Limited,
Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063. CIN: U66010MH2008PLC183679 Toll free No - 18002098700. www.indiafirstlife.com SMS to 5667735 SMS Charges apply. Trade logo displayed below belongs to our promoter M/s Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License. Purchase of any Insurance product by Bank's Customer is purely voluntary, and is not linked to availment of any other facility from the Bank. IRDAI Regd. No. 143.

Form L-22
Analytical Ratios for Life Companies

Sr. No.	Particular	For the period ended on 30th September 2026	For the period ended on 30th September 2025
1	New Business Premium Growth Rate (i) Linked Business: a) Life b) Pension c) Health d) Variable Insurance (ii) Non-Linked Business: Participating: a) Life b) Annuity c) Pension d) Health e) Variable Insurance Non Participating: a) Life b) Annuity c) Pension d) Health e) Variable Insurance Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business) Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business) Net Retention Ratio Conservation Ratio (i) Linked Business: a) Life b) Pension c) Health d) Variable Insurance (ii) Non-Linked Business: Participating: a) Life b) Annuity c) Pension d) Health e) Variable Insurance Non Participating: a) Life b) Annuity c) Pension d) Health e) Variable Insurance Expense of Management to Gross Direct Premium Ratio Commission Ratio (Gross commission and Rewards paid to Gross Premium) Ratio of Policyholders' Fund to Shareholders' funds Change in net worth (Amount in Rs. Lakhs) Growth in Networth Ratio of Surplus to Policyholders' Fund Profit after tax / Total Income (Total Real Estate + Loans)/(Cash + Invested Assets) Total Investments/(Capital + Reserves and Surplus) Total Affiliated Investments/(Capital+ Reserves and Surplus) Investment Yield - (Gross and Net) A. Without Unrealised Gain Shareholder's Fund Policholder's Fund Non Linked Par Non Par Linked Non Par B. With Unrealised Gain Shareholder's Fund Policholder's Fund Non Linked Par Non Par Linked Non Par Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) For 13th month For 25th month For 37th month For 49th Month For 61st month Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category) For 13th month For 25th month For 37th month For 49th month For 61st month NPA Ratio Policyholders' Funds Shareholders' Funds Gross NPA Ratio Net NPA Ratio Solvency Ratio Debt Equity Ratio Debt Service Coverage Ratio ² Interest Service Coverage Ratio ³ Average ticket size in Rs. - Individual premium (Non-Single)	(12.02%) (14.71%) NA NA NA 21.63% NA (91.58%) NA 74.60% (8.96%) 62.34% 42629.68% 4.31% 246144.88% 18.45% 33.22% 93.77% 76.71% 66.76% NA NA 85.49% NA 69.40% NA NA 81.41% 86.71% NA NA 79.74% 20.24% 5.66% 24.49 12,490.83 2.60% 0.00 0.58% 0.47% 25.24 25.64% 6.74% 7.76% 7.76% 8.05% 7.83% 7.46% 7.84% 7.66% 8.29% 80.98% 64.10% 61.30% 61.31% 53.48% 73.64% 55.34% 51.56% 53.59% 53.38% 0.16% 0.00% 4.13% 0.00% 1.89 0.22 8.75 8.75 61,896.77	9.49% 2725.10% NA NA NA 21.28% NA (57.49%) NA (69.40%) 25.13% (17.86%) 99.86% (65.73%) (99.78%) 14.16% 31.40% 93.94% 75.62% 4.87% NA NA 79.82% NA 50.17% NA NA 82.00% 85.28% NA NA 81.46% 23.36% 7.09% 23.71 9,175.16 7.42% 0.00 1.00% 0.33% 22.60 20.36% 7.76% 8.37% 7.74% 7.70% 4.84% 4.72% 3.02% 6.38% 81.91% 66.80% 64.36% 62.26% 53.48% 69.98% 56.49% 56.64% 53.48% 46.34% (0.01%) 0.00% (0.69%) 0.00% 1.93 0.09 11.57 11.57 81,692.49

IndiaFirst Life Insurance Company Limited

(Registration Number: 143, dated 5th November, 2009)

Registered and Corporate Office Address:

12th & 13th floor, North [C] Wing, Tower 4,
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Goregaon (East), Mumbai – 400 063.



Financial Results

Audited Financials For the period ended on 30th September 2026

FORM L-1-A-A-RA
REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2026

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

PARTICULARS	For the period ended on 30th September 2026							For the period ended on 30th September 2025						
	Total	Non-linked		Group	Linked		Group	Total	Non Linked		Group	Linked		Group
		Individual	Pension		Individual	Pension			Individual	Pension				
	Life			Life			Life		Life			Life		Life
PREMIUMS EARNED - Net														
(a) Premium	404,853.17	153,654.84	44,738.04	129,414.98	62,660.26	10,796.72	3,588.33	347,834.77	158,332.24	35,391.86	76,225.44	61,117.04	7,204.41	9,563.78
(b) Reinsurance ceded	(25,221.59)	(1,861.83)	-	(23,031.31)	(328.40)	(0.05)	-	(21,090.61)	(1,615.99)	-	(19,187.92)	(286.70)	-	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	379,631.58	151,793.01	44,738.04	106,383.67	62,331.86	10,796.67	3,588.33	326,744.16	156,716.25	35,391.86	57,037.52	60,830.34	7,204.41	9,563.78
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(a) Interest, Dividends & Rent - Gross	91,975.32	51,880.90	15,818.36	10,794.83	12,116.38	109.02	1,255.83	80,913.40	43,901.08	12,349.55	10,959.32	12,674.79	166.24	862.42
(b) Profit on sale/redemption of investments	52,753.35	5,247.20	863.19	765.74	44,221.62	541.75	1,113.85	50,624.72	5,095.30	1,534.68	1,483.72	40,059.84	2,046.72	404.46
(c) (Loss on sale/ redemption of investments)	(17,840.00)	-	(31.21)	(94.50)	(16,693.09)	(328.58)	(692.62)	(17,300.30)	(0.63)	(18.17)	(42.45)	(16,624.51)	(371.33)	(243.21)
(d) Transfer/Gain on revaluation/change in fair value	(1,626.78)	(669.22)	(118.49)	-	(1,265.53)	(74.77)	501.23	(5,449.75)	(1,065.27)	(521.81)	-	(2,136.91)	(1,222.87)	(502.89)
(e) Amortisation of Premium / Discount on investments	12,500.86	5,537.16	545.98	1,572.79	4,622.78	13.07	209.08	10,958.13	5,313.23	395.52	1,171.98	3,993.31	22.86	61.23
Other Income	637.03	562.75	28.92	1.46	43.90	-	-	281.22	197.30	28.17	-	55.75	-	-
Contribution from Shareholders' A/c														
(b) Towards Excess Expenses of Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEO/WTD/Other KMPs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	138,399.78	62,558.79	17,106.75	13,040.32	43,046.06	260.49	2,387.37	120,027.42	53,441.01	13,767.94	13,572.57	38,022.27	641.62	582.01
TOTAL (A)	518,031.36	214,351.80	61,844.79	119,423.99	105,377.92	11,057.16	5,975.70	446,771.58	210,157.26	49,159.80	70,610.09	98,852.61	7,846.03	10,145.79
COMMISSION	22,912.93	11,589.34	2,646.38	5,984.03	2,300.78	392.35	0.05	24,656.06	16,152.04	2,124.52	3,459.97	2,233.14	686.35	0.04
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS	59,018.96	37,639.80	2,706.26	8,488.35	9,434.35	710.33	39.87	56,586.01	40,452.64	2,028.16	6,985.27	6,208.93	761.65	149.36
Provision for doubtful debts	19.02	-	-	19.02	-	-	-	26.03	-	-	26.03	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax	505.46	505.46	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)	178.81	202.53	43.75	22.75	(58.00)	(3.22)	(29.00)	-	-	-	-	-	-	-
(b) For others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges	54.88	-	-	-	(1.74)	-	56.62	1,895.61	-	-	-	1,855.77	12.93	26.91
TOTAL (B)	82,690.06	49,937.13	5,396.39	14,514.15	11,675.39	1,099.46	67.54	83,163.71	56,604.68	4,152.68	10,471.27	10,297.84	1,460.93	176.31
BENEFITS PAID (Net)	180,083.46	41,971.65	20,043.98	24,693.92	86,973.78	132.34	6,267.79	184,945.91	33,646.92	3,633.46	51,100.49	83,087.81	13,088.90	388.33
Interim Bonuses Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies														
(a) Gross	239,112.11	134,698.54	36,236.28	68,067.53	84.24	25.38	0.14	170,454.80	131,217.83	39,945.71	49.50	(786.75)	28.49	0.02
(b) (Amount ceded in Re-insurance)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Re-insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies	15,769.68	-	-	-	6,441.47	9,884.09	(555.88)	(2,176.66)	-	-	-	(6,710.08)	(5,088.56)	9,621.98
(e) Fund for Discontinued Policies	521.70	-	-	-	(1,108.65)	1,630.35	-	9,203.70	-	-	-	9,203.70	-	-
TOTAL (C)	435,486.95	176,670.19	56,280.26	92,761.45	92,390.84	11,672.16	5,712.05	362,427.75	164,864.75	43,579.17	51,149.99	84,794.68	8,028.83	10,010.33
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)	(145.65)	(12,255.52)	168.14	12,148.39	1,311.69	(1,714.46)	196.11	1,180.12	(11,312.17)	1,427.95	8,988.83	3,760.09	(1,643.73)	(40.85)
Amount transferred from Shareholders' Account (Non-Technical Account)	14,143.06	10,389.91	1,790.08	248.61	-	1,714.46	-	11,907.57	9,420.51	592.43	210.05	-	1,643.73	40.85
AMOUNT AVAILABLE FOR APPROPRIATION	13,997.41	(1,865.61)	1,958.22	12,397.00	1,311.69	-	196.11	13,087.69	(1,891.66)	2,020.38	9,198.88	3,760.09	-	-
APPROPRIATIONS														
Transfer to Shareholders' Account	13,937.75	7.09	-	12,423.00	1,311.55	-	196.11	12,972.25	15.58	-	9,220.21	3,736.46	-	-
Transfer to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	78.57	(1,872.70)	1,958.22	(7.09)	0.14	-	-	131.95	(1,907.24)	2,020.38	(4.82)	23.63	-	-
Transfer to Balancesheet being "Deficit in Revenue Account (Policyholders' Account)"	(18.91)	-	-	(18.91)	-	-	-	(16.51)	-	-	(16.51)	-	-	-
TOTAL	13,997.41	(1,865.61)	1,958.22	12,397.00	1,311.69	-	196.11	13,087.69	(1,891.66)	2,020.38	9,198.88	3,760.09	-	-

FORM L-2-A-A-PL
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

Shareholders' Account (Non-technical Account)			(Amount in Rs. Lakhs)	
Particulars	For the Period ended on 30st September 2026	For the Period ended on 30st September 2025		
Amounts transferred from the Policyholders Account (Technical Account)	13,937.75	12,972.25		
Income From Investments				
(a) Interest, Dividends & Rent – Gross	3,841.07	3,545.25		
(b) Profit on sale/redemption of investments	26.48	167.30		
(c) (Loss on sale/ redemption of investments)	-	(0.02)		
(d) Amortisation of Premium / Discount on Investments	153.04	214.90		
Other Income	463.63	407.78		
TOTAL (A)	18,421.97	17,307.46		
Expense other than those directly related to the insurance business	315.20	179.02		
Contribution to Policyholders' A/c	-	-		
(a) Towards Excess Expenses of Management	-	-		
(b) Towards remuneration of MD/CEO/WTD/Other KMPs	-	-		
(c) Others	-	-		
Interest on subordinated debt	570.97	526.44		
Expenses towards CSR activities	57.10	32.00		
Penalties	-	-		
Bad debts written off	54.13	24.55		
Amount Transferred to Policyholders' Account	14,143.06	11,907.57		
Provisions (Other than taxation)	-	-		
(a) For diminution in the value of investments (Net)	(38.67)	-		
(b) Provision for doubtful debts	273.62	127.61		
(c) Others	-	-		
TOTAL (B)	15,375.41	12,797.19		
Profit/ (Loss) before tax	3,046.56	4,510.27		
Provision for Taxation	-	-		
Profit / (Loss) after tax	3,046.56	4,510.27		
APPROPRIATIONS				
(a) Balance at the beginning of the year	(2,246.09)	(14,987.75)		
(b) Interim dividend paid	-	-		
(c) Final dividend paid	-	-		
(d) Transfer to reserves/ other accounts	-	-		
Profit/Loss carried forward to Balance Sheet	800.47	(10,477.48)		
Earning per Share (Basic)	0.40	0.60		
Earning per Share (Diluted)	0.40	0.60		

FORM L-3-A-A-BS
BALANCE SHEET AS AT 30TH SEPTEMBER 2026

(Amount in Rs. Lakhs)		
Particulars	As at 30th September 2026	As at 30th September 2025
Sources of Funds		
Shareholders' Funds:		
Share Capital	75,594.90	75,466.24
Share Application Money Pending Allotment	-	-
Reserves And Surplus	69,910.96	68,101.32
Credit/(Debit) Fair Value Change Account	(171.17)	(248.65)
Sub-Total	145,334.69	143,318.91
Borrowings	32,500.00	12,500.00
Policyholders' Funds:		
Credit/(Debit) Fair Value Change Account	(17,517.39)	(626.51)
Policy Liabilities	2,544,035.65	2,118,207.75
Funds for discontinued policies:		
(a) Discontinued on Account of non-payment of premiums	90,969.98	86,694.12
(b) Others	-	-
Insurance Reserves	-	-
Provision for Linked liabilities	893,714.01	903,542.86
Sub-Total	3,511,202.25	3,107,818.22
Funds for Future Appropriations		
Linked	779.21	793.17
Non-Linked (Non-PAR)	-	-
Non-Linked (PAR)	45,829.95	39,362.46
Deferred Tax Liabilities (Net)	-	-
TOTAL	3,735,646.10	3,303,792.76
Application of Funds		
Investments		
Shareholders'	135,342.78	101,854.06
Policyholders'	2,552,714.17	2,152,820.20
Assets held to cover Linked Liabilities	984,683.99	990,236.98
Loans	17,462.59	10,768.40
Fixed Assets	6,063.66	4,859.91
Deferred Tax Assets (Net)	-	-
Current Assets		
Cash and Bank Balances	28,268.47	33,704.47
Advances and Other Assets	137,755.01	131,817.76
Sub-Total (A)	166,023.48	165,522.23
Current Liabilities	125,978.45	132,075.61
Provisions	685.03	687.40
Sub-Total (B)	126,663.48	132,763.01
Net Current Assets (C) = (A - B)	39,360.00	32,759.22
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)	-	10,477.48
Deficit in Revenue Account (Policyholders' A/c)	18.91	16.51
TOTAL	3,735,646.10	3,303,792.76

IndiaFirst Life Insurance Company Limited,
Address: 12th & 13th floor, North [C] Wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400 063. CIN: U66010MH2008PLC183679 Toll free No - 18002098700. www.indiafirstlife.com SMS to 5667735 SMS Charges apply. Trade logo displayed below belongs to our promoter M/s Bank of Baroda and is used by IndiaFirst Life Insurance Co. Ltd under License. Purchase of any Insurance product by Bank's Customer is purely voluntary, and is not linked to availment of any other facility from the Bank. IRDAI Regd. No. 143.

Form L-22
Analytical Ratios for Life Companies

Sr. No.	Particular	For the period ended on 30th September 2026	For the period ended on 30th September 2
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