

July 21, 2026

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051

Dear Sir/ Madam,

Subject: Intimation of Issue of Non-Convertible Debentures

Reference: Security Reference: IFL32
ISIN: INE381Y08029
Description of Security: IndiaFirst Life 8.40% 2032 Series - 1/2021 - 2022

In furtherance to the communication given on July 08, 2026 and pursuant to Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and various amendments thereof read with Part B of Schedule III we wish to inform you that the Board of Directors, at their meeting held today, has provided in-principle approval for the issuance of Non-Convertible Debentures (NCDs) aggregating upto ₹200 Crores in one or more tranches/series on a Private Placement basis.

The Board Meeting commenced at 03.30 P.M and was concluded at 06:30 P.M.

Request you to kindly take the above on your records.

Thanking You,
Yours Sincerely,

For & on behalf of IndiaFirst Life Insurance Company Limited

Aniket Karandikar
Company Secretary

Restricted