November 04, 2026

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Dear Sir/Madam,

Sub. : Notice of 29th Extra Ordinary General Meeting

Reference: Security Reference: IFL32 & IFL36
ISIN: INE381Y08029 & INE381Y08037
Description of Security: IndiaFirst Life 8.40% 2032 Series - 1/2021 – 2022
IFL 9.03% 2036

Pursuant to Regulation 50(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 29th Extra Ordinary General Meeting (EOGM) of the Company is scheduled on Monday, November 30, 2026 at 05:00 P.M. through Video Conference/Other Audio Visual Means (VC/OAVM). A copy of the 29th EOGM Notice is enclosed for your record.

Thanking You,
For and on behalf of IndiaFirst Life Insurance Company Limited

ANIKET K KARANDIKAR
Digitally signed by ANIKET K KARANDIKAR
Date: 2026.11.04 15:31:42 +05'30'

Aniket Karandikar
Company Secretary and Compliance officer

Encl: As above

KFin Technologies Limited Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032	National Securities Depository Ltd. 4th Floor, Trade World , A Wing, Kamala Mills Compound, Lower Parel, Mumbai - 400013	Central Depository Services (India) Ltd. Marathon Futurex, A-Wing, 25th floor, N.M. Joshi Marg, Lower Parel, Mumbai-400013	Axis Trustee Services Limited The Ruby , 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar (W), Mumbai- 400 028

IndiaFirst Life Insurance Company Limited
Registered Office: 12th and 13th Floor, North [C] wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063
CIN – U66010MH2008PLC183679 | Ph: 022 - 6857 0700 | www.indiafirstlife.com

NOTICE

Notice is hereby given that the 29th Extra Ordinary General Meeting ("EOGM") of IndiaFirst Life Insurance Company Limited will be held on Monday i.e. November 30, 2026 at 05.00 p.m. through Video Conferencing / Other Audio-Visual Means (VC / OAVM) to transact the following business:

SPECIAL BUSINESS:

ITEM NO. 1

To issue and allot, Unsecured, subordinated, fully paid-up, listed, rated, redeemable, Non- Convertible Debentures ("NCDs") of Rs. 200 Crores.

To consider, and, if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to Regulation 55(2) of the Insurance Regulatory and Development Authority of India (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 ("**IRDAI Registration Regulations**"), read with Section 114(A) of the Insurance Act, 1938, Section 42 and Section 71, Section 179, Section 180 of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014, the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, and all other applicable laws, rules, regulations, guidelines and circulars, each as amended from time to time and in accordance with the Shareholders' Agreement of the Company, pursuant to which the issuance of subordinated debt securities constitutes a reserved matter requiring prior shareholders approval, and subject to the receipt of such approvals, consents and permissions (if required), the consent of the shareholders be and is hereby accorded to the Company to create, offer, issue, and allot, in one or more tranches, subordinated debt securities (the "**Securities**"), on a private placement basis, for an aggregate amount not exceeding INR 200,00,00,000/- (Indian Rupees Two Hundred Crores only) or as may be determined by the Board.

RESOLVED FURTHER THAT the MD & CEO, the Chief Financial Officer, the Chief Investment Officer, the Finance Controller be and is hereby severally authorised to determine the final terms and conditions of the Securities, including but not limited to the interest rate, tenure, redemption terms, face value, issue price, and tranche amounts, in accordance with the IRDAI Registration Regulations, applicable regulatory guidelines, and prevailing market conditions.

RESOLVED FURTHER THAT MD & CEO, the Chief Financial Officer, the Chief Investment Officer, the Finance Controller, the Company Secretary of the Company be and is hereby severally authorised, to do all such acts, deeds, matters and things, and to sign, execute, deliver, file and submit all such documents, agreements, applications, intimations, declarations, forms and writings as may be necessary, desirable or expedient for giving effect to the foregoing resolutions, including making all requisite filings and obtaining approvals, consents or acknowledgements, if any, from the Registrar of Companies, the Insurance Regulatory and Development Authority of India (IRDAI), the Securities and Exchange Board of India (SEBI), and/or any other governmental, statutory, regulatory or administrative authority, and to ensure compliance with all applicable laws, regulations and regulatory requirements."

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ITEM NO. 2

To consider and approve appointment of Mr. Shashi Dhar (DIN: 11744041) as a Non - Executive and Nominee Director of Bank of Baroda on the Board of IndiaFirst Life Insurance Company Limited

To consider, and, if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee, Board of Director and pursuant to the provisions of Sections 152, 160 and 161 and other applicable provisions of the Companies Act, 2013, read with rules made thereunder, and pursuant to the applicable requirements of the Insurance Act, 1938 and the regulations issued thereunder, and applicable provisions of law including the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (including any statutory modification(s) or re-enactment thereof for the time being in force), and Articles of Association of the Company, the appointment of Mr. Shashi Dhar (DIN: 11744041), representative of Bank of Baroda, be and is hereby approved as a Non – Executive and Nominee Director of the Company with effect from September 09, 2026 for a term not exceeding 3 years i.e. September 08, 2029 or up to the date of superannuation, whichever is earlier.

RESOLVED FURTHER THAT the MD & CEO or the Chief Financial Officer or the Company Secretary of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies and/or any other governmental authorities and to do all such acts and things as may be necessary to give effect to this resolution.

RESOLVED FURTHER THAT the MD & CEO or Chief Financial Officer or Company Secretary of the Company be and is hereby severally authorised to provide the certified true copies of this resolution.**"**

By order of the Board of Directors
For and on behalf of IndiaFirst Life Insurance Company Limited

ANIKET K KARANDIKAR
Digitally signed by ANIKET K KARANDIKAR
Date: 2026.11.04 15:32:09 +05'30'

Aniket Karandikar
Company Secretary
Membership No. A24107

Date: October 23, 2026
Place: Mumbai

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") and relevant rules made thereunder read with the applicable secretarial standards in respect of items of Special Business to be transacted at the meeting is annexed herewith.

2. The Ministry of Corporate Affairs ("MCA"), vide its General Circulars dated May 5, 2022, read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021, December 8, 2021, December 14, 2021, December 28, 2022, September 25, 2023, September 19, 2024, and the latest General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars"), has permitted companies to convene their Annual General Meetings ("AGM") and Extraordinary General Meetings ("EOGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of Members at a common venue, in continuation of earlier relaxations and till further orders. In accordance with, the said circulars of MCA, the EOGM of the Company will be held through Two-way Video Conferencing facility. The deemed venue of the meeting shall be the Registered office of the Company at 12th and 13th Floor, North [C] wing, Tower 4, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063. Details of the same shall be provided to the Members in the form of a joining link through a calendar invite. To access and participate in the Meeting, shareholders and other participating stakeholders are requested to go to the link provided in the calendar invite which shall be sent to their registered e-mail address.

3. In compliance with the MCA Circulars and SEBI Circular Notice of the EOGM is being sent only through electronic mode to those Members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Members may note that the Notice will also be available on the Company's website https://www.indiafirstlife.com, website of the Stock Exchange i.e. at www.nseindia.com.

4. Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorising its representatives to attend and vote at the Meeting, pursuant to Section 113 of the Companies Act, 2013 and relevant rules thereunder, at e - mail ID of the Company Secretary of the Company i.e. company.secretary@indiafirstlife.com. Members holding shares in dematerialised mode are requested to register / update their e-mail address with the relevant Depository Participant.

5. For convenience of the Members and proper conduct of Meeting, Members can join at least 15 (fifteen) minutes before the time scheduled for the Meeting and the link shall be kept open throughout the proceedings of Meeting.

6. The voting at the meeting shall be conducted by show of hands unless a poll in accordance with section 109 of the Act is demanded by any Member.

7. The designated e-mail address for communication is company.secretary@indiafirstlife.com for the members, to enable them to vote, when Poll is required to be taken during the Meeting on any resolution/s.

8. The Members can pose questions concurrently at the Meeting regarding the agenda items on the designated e-mail address mentioned in the notice.

9. The proceedings of the meeting shall be recorded and shall be kept in the safe custody of the Company. Such recording shall be made available at the request of the Members.

10. This EOGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the EOGM and hence, the Proxy Form and Attendance Slip are not annexed hereto. Institutional investors, if any, are encouraged to attend the meeting.

11. Details of the framework available for use by Members for participation in the EOGM through Video Conferencing facility are provided in **Annexure A** enclosed herewith.

12. Since the EOGM will be held through VC/OAVM means, the route map of the venue of the Meeting is not annexed hereto. Members attending the EOGM through VC/OAVM means shall be counted for reckoning the quorum under Section 103 of the Act. 13.

13. All documents referred to in the Notice and the Explanatory Statement, and requiring Member's approval, and such statutory records and registers, as are required to be kept open for inspection under the Companies Act, 2013, shall be available for inspection by the Members at the Registered Office of the Company between 10.30 a.m. to 5.30 p.m. on all working days from the date hereof upto the date of the meeting and also available in electronic mode to the member upon receipt of a request for the same by the Company Secretary at company.secretary@indiafirstlife.com on all working days upto the date of the meeting.

14. Details required pursuant to Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India in respect to Directors seeking approval for appointment at the General Meeting, have been annexed to this Notice.

EXPLANATORY STATEMENT

In terms of Section 102 of the Companies Act, 2013, the following explanatory statement sets out all the material facts relating to the resolutions of the accompanying Notice dated October 23, 2026.

ITEM NO. 01

To issue and allot Unsecured, subordinated, fully paid-up, listed, rated, redeemable, Non- Convertible Debentures ("NCDs") of INR 200 Crores.

Members are informed that pursuant to Article 22.1(v) of the Articles of Association of the Company and Clause 8.1(v) of the subscription and shareholders agreement dated March 04, 2008 as amended from time to time, the approval of the shareholders of the Company is required for, *inter alia*, any allotment or issue of securities of the Company in a general meeting being a reserved matter.

The Company proposes to infuse amount of INR 200 Crores (in one or more tranches), using other forms of capital as allowed by the regulator through issue of subordinated debts i.e. Unsecured, subordinated, fully paid-up, listed, rated, redeemable, non-convertible debentures ("NCDs") towards strengthening the Company's solvency by way of augmenting its capital under 'IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 to facilitate growth of the Issuer without dilution of the equity capital.

The approval of the Members is being sought by way of a Special Resolution under applicable provisions, if any, of the Act read with the Rules made there under Article 22.1(v) of the Articles of Association of the Company and Clause 8.1(v) of the subscription and shareholders agreement dated March 04, 2008 as amended from time to time, to enable the Company to offer or invite subscriptions for NCDs on a private placement through EBP platform of NSE, of INR 200 Crores which is within the overall borrowing limits of the Company, with authority to the Board to determine the terms and conditions, including the issue price of the NCDs.

None of the Directors of the Company or their relatives or Key Managerial Persons of the Company or their relatives in any way are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 1 of the Notice.

The Board, accordingly, recommends passing of the special resolution as set out at Item of this notice, for the approval of the members.

ITEM NO. 2

To approve Mr. Shashi Dhar (DIN: 11744041) as a Non - Executive and Nominee Director of Bank of Baroda on the Board of IndiaFirst Life Insurance Company Limited.

Mr. Shashi Dhar (DIN: 11744041) aged 56 years was appointed as an Additional Non - Executive and Nominee Director of the Company with effect from September 09, 2026 based on the recommendation of Nomination and Remuneration and Board of Directors w.e.f. September 09, 2026 to September 08, 2029 for period of 3 years or up to the date of superannuation, whichever is earlier.

Mr. Shashi Dhar is a Nominee Director nominated by Bank of Baroda on the Board of the Company, by virtue of Shareholder's Agreement executed between shareholder entities and Company. He is not eligible to receive any remuneration amount or sitting fees.

Mr. Shashi Dhar is holding position of a Director in below mentioned Companies as per MBP-1 submitted by him.

Sr. No.	Names of the Companies	Designation
1	FIMMDA	Nominee Director
2	BOB Employee Pension Fund Trust	Member Trustee
3	BOB Pension Fund Management Company Limited	First Director

Date of first appointment on the Board: September 09, 2026

Shareholding in the Company: Nil

Relationship with other Directors, Managers and Key Managerial Personnel (KMP) – Not Applicable

Number of meetings of the Board attended during the year: NA

Attended till date during F.Y. 2025 – 26: NA

Additional information in respect of Mr. Shashi Dhar pursuant to the Secretarial Standards on General Meetings (SS-2) issued by the ICSI is annexed to this Notice.

Except Mr. Shashi Dhar being an appointee, Mr. Debadatta Chand and Mr. Lalit Tyagi, Nominee Directors of Bank of Baroda no other Director, Key Managerial Personnel of the Company and their relatives are concerned or interested financially or otherwise in the said Resolution

The Board, accordingly, recommends passing of the ordinary resolution as set out at Item of this notice, for the approval of the members.

By order of the Board of Directors
For and on behalf of IndiaFirst Life Insurance Company Limited

ANIKET K KARANDIKAR
Digitally signed by ANIKET K KARANDIKAR
Date: 2026.11.04 15:32:30 +05'30'

Aniket Karandikar
Company Secretary
Membership No.A24107

Registered Office:
12th and 13th floor, North [C] wing, Tower 4,
Nesco IT Park, Nesco Center, Western Express Highway,
Goregaon (East), Mumbai – 400 063
CIN – U66010MH2008PLC183679

Date : October 23, 2026
Place : Mumbai

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ANNEXURE A

The process and manner of participating in Extra Ordinary General Meeting (EOGM) through Video conferencing is explained herein below:

a. Members may attend the EOGM through video conferencing platform provided by KFin Technologies Limited (KFintech). Members may access the same at https://emeetings.kfintech.com and click on the "video conference" and access members login by using the remote e-meeting credentials. The link for EOGM will be available in members login where the EVEN and the name of the company can be selected.

b. Please note that the Members who are unable to retrieve User ID/ Password are advised to use Forgot Password option available at https:\\emeetings.kfintech.com

c. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches and Members are encouraged to join the Meeting through Laptops with Google Chrome for better experience.

d. Further, Members will be required use Internet with a good speed to avoid any disturbance during the meeting.

e. Members who may want to express their views or ask questions at the EOGM may visit write your queries on the email provided in the notice, by mentioning their name, demat account number/folio number, email ID and mobile number. Please note that, members' questions will be answered, only if the Member continues to hold the shares as on the cut-off date i.e. October 30, 2026.

f. Members who may require any technical assistance or support before or during the EOGM are requested to contact KFin Technologies Limited at toll free number 1800-309-4001 or write at evoting@kfintech.com.

Brief Resume of Mr. Shashi Dhar pursuant to Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India

Name of the Director	Mr. Shashi Dhar
Date of Birth	July 01, 1970
DIN	11744041
Age	56 Years
Date of first appointment on the Board	September 09, 2026
Brief resume, experience and qualification	Mr. Shashi Dhar is the Chief General Manager – Treasury & Global Markets at Bank of Baroda, where he oversees Treasury Operations, specialised treasury functions, international banking, liabilities management, and foreign exchange operations. He serves as a Director on the Board of IndiaFirst Life Insurance. With over three decades of experience in the banking sector, he brings deep expertise across treasury management, international banking credit, retail and corporate banking operations, and forex management. During his distinguished career, he has held several leadership positions across domestic and international markets. His key assignments include serving as Head of the IFSC Banking Unit and Branch Head – International Banking Business (IBB). He has also served as Managing Director of Bank of Baroda (Uganda) Limited, where he played a significant role in driving business growth and strengthening operations. Mr. Dhar holds a Bachelor of Commerce degree, an LLB, a CAIIB qualification, and a Diploma in Business Finance.
Terms and conditions of appointment along with Details of remuneration sought to be paid.	As per the resolution at item No. 02 of the Notice convening this Meeting read with explanatory statement thereto.
Details of remuneration Last drawn (F.Y. 2025-26)	Nil
Shareholding in the Company	Nil
Relationship with other Directors and Key Managerial Personnel	None
Number of Board Meetings attended during the Financial Year 2025-26	Nil
Directorships held in other companies	Details of Directorship in other Companies is covered under Explanatory Statement of the Notice under Item No.02
Membership / Chairmanship of Committees* of other Boards	**Nil**
*Committee membership and Chairmanship includes only Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and CSR Committee	