

July 6, 2026

General Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Vice President  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Scrip Code: Equity (BSE: 540133/NSE: ICICIPRULI) Debt (NSE: ICPR34, ICPR35)

**Subject: Outcome of Board Meeting held on July 6, 2026**

The Board of Directors ("Board") of ICICI Prudential Life Insurance Company Limited ("Company") has at their meeting, which commenced at 14:00 IST and concluded at 14:45 IST on Monday, July 6, 2026, *inter alia*, approved the following business(es):

**1. Filing of application to the Insurance Regulatory and Development Authority of India ("IRDAI") for reclassification of Prudential Corporation Holdings Limited ("Prudential") from 'Promoter' to 'Investor'**

In furtherance of the letter received from Prudential on May 17, 2026, which was in turn disclosed by the Company *vide* its disclosure dated May 17, 2026, the Company is in receipt of a letter dated July 5, 2026 from Prudential ("Request Letter"), pursuant to which Prudential has requested the Company to initiate the process for reclassification of Prudential from 'Promoter' to 'Investor' of the Company, as the terms are defined under the Insurance Regulatory and Development Authority of India (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations 2024 ("IRDAI Registration Regulations"), including the submission of an appropriate application to the IRDAI seeking its prior approval for such reclassification.

The Board has considered and approved Prudential's request for reclassification from 'Promoter' to 'Investor', subject to the requirement of obtaining prior approval of IRDAI as per the IRDAI Registration Regulations and other applicable laws.

**2. Approval of proposal for change of name of the Company and filing of application to the IRDAI for change of name of the Company under the Insurance Act, 1938 and the IRDAI Registration Regulations**

In view of the proposed reclassification of Prudential from a 'Promoter' to an 'Investor' as mentioned above, the Board of Directors has considered alignment of the Company's corporate identity with its post-reclassification promoter structure.

Accordingly, the Board has approved the proposal for change of name of the Company from 'ICICI Prudential Life Insurance Company Limited' to 'ICICI Life Insurance Limited', subject to prior approval of IRDAI as per the IRDAI Registration Regulations and relevant approvals/ filings under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the rules and circulars prescribed thereunder.

**ICICI Prudential Life Insurance Company Limited**

ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025, India.

Visit us at [www.iciciprulife.com](http://www.iciciprulife.com) Phone: +91 22 4039 1600, Fax: +91 22 2437 6638, Email: [corporate@iciciprulife.com](mailto:corporate@iciciprulife.com)

CIN : L66010MH2000PLC127837

### 3. Resignation of Mr. Naveen Tahilyani, Non- Executive Director

Mr. Naveen Tahilyani has submitted his resignation with effect from July 6, 2026.

The Board has noted and accepted the resignation of Mr. Naveen Tahilyani and in accordance with Para A (7C) of Part A of Schedule III of SEBI Listing Regulations, a copy of resignation letter of Mr. Naveen Tahilyani along with reason for resignation is enclosed herewith as **Annexure I**.

Further, as per the SEBI Master Circular dated January 30, 2026, the details pertaining to the change in directorate are enclosed herewith as **Annexure II**.

The above information may also be accessed on the website of the Company at [www.iciciprulife.com](http://www.iciciprulife.com)

Kindly take the above information on records.

Yours sincerely,

**For ICICI Prudential Life Insurance Company Limited**

**Priya Nair**  
**Company Secretary**  
**ACS 17769**

CC: Axis Trustee Services Limited

July 6, 2026

To,  
The Board of Directors  
ICICI Prudential Life Insurance Company Limited  
ICICI Prulife Towers,  
1089, Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai-400 025  
CIN: L66010MH2000PLC127837

Dear Sirs,

**Subject: Resignation from the board of directors ("Board") of ICICI Prudential Life Insurance Company Limited ("Company")**

In connection with the reclassification request made by Prudential Corporation Holdings Limited ("PCHL") and the proposed realignment of PCHL's governance arrangements in the Company, I hereby tender my resignation as a non-executive director of the Company, with immediate effect.

I would also like to take this opportunity to express my sincere gratitude to the Board, the Chairperson, and the management team for their support and cooperation during my tenure as a Director of the Company. It has been a privilege to be associated with the Company and to witness its continued progress and contribution to the life insurance sector.

I wish the Board, the management team, employees, shareholders, policyholders, and all other stakeholders the very best as the Company continues its journey of growth, service, and value creation.

Thanking you,

Yours sincerely,

  
Naveen Tahilyani

DIN: 06594510

**Annexure II**

<b>Name of the Director</b>	<b>Mr. Naveen Tahilyani</b>
<b>Reason for change</b>	Resignation as a Non-Executive Director
<b>Date of appointment/reappointment/cessation and term of appointment/ reappointment</b>	Date of resignation: July 6, 2026
<b>Brief profile of the Director (in case of appointment)</b>	Not applicable
<b>Disclosure of relationship between directors (in case of appointment)</b>	Not applicable

**ICICI Prudential Life Insurance Company Limited**

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