



Date: June 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub.: Intimation under Regulation 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir,

We wish to inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, has approved the re-appointment of Mr. Gorinka Jaganmohan Rao (DIN: 06743140) as an Independent Director of the Company for a second term of three (3) consecutive years, with effect from July 1, 2026 up to June 30, 2029, not liable to retire by rotation, subject to the approval of the shareholders of the Company.

Mr. Gorinka Jaganmohan Rao is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other authority and he does not hold any equity shares of the Company.

The details as required under the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026, is attached as **Annexure – 1**.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

Yours truly,
For **Sammaan Finserve Limited**
(Formerly known as Indiabulls Commercial Credit Limited)

Ajit Kumar Singh
Company Secretary

Encl: a/a

Disclosures in terms of SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 last updated on January 30, 2026

S. No.	Particulars	Mr. Gorinka Jaganmohan Rao
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The first term of three (3) years of Mr. Gorinka Jaganmohan Rao as an Independent Director is up to June 30, 2026. The Board of Directors of the Company, vide its resolution dated June 28, 2026, has approved his re-appointment as an Independent Director, not liable to retire by rotation, for a second term of three (3) consecutive years commencing from July 1, 2026 and ending on June 30, 2029, subject to the approval of the shareholders of the Company.
2.	Date of appointment/re-appointment/cessation & term of appointment/re-appointment	For a term of three (3) years from July 01, 2026 up to June 30, 2029.
3.	Brief Profile (in case of appointment)	<p>Mr. Gorinka Jaganmohan Rao is an Independent Director of our Company. He has served as the Managing Director of Bank Note Paper Mill India Private Limited (BNPM) (A JV of SPMCIL – A Govt. of India Enterprise and BRBNMPL – A Subsidiary of RBI) between December 2013 to December 2018. He established the BNPM and ran it for five years successfully and was ranked as the biggest and the best mill in Asia. Prior to that he was the Principal Chief General Manager in Reserve Bank of India – Department of Banking Supervision, Central Office. He was credited with pioneering the introduction of risk-based supervision in India, which is now emulated by other Central Banks.</p> <p>In his career spanning over 33 years in the Bank, Mr. Gorinka Jaganmohan Rao has worked in areas of Currency Management, Exchange Control, Banking Supervision and Customer Services in senior executive capacity and as Principal Chief General Manager in the Department of Banking Supervision in RBI and has been part of Internal and External Working Groups and Committees in areas related to central banking. He has also headed the Bhubaneswar Regional Office as Regional Director of the Bank. Mr. Gorinka Jaganmohan Rao holds MA (Economics) from Andhra University and graduated from Sir. C.R.R. College, Eluru.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Rao is not related to any other director on the Board of the Company.