



May 13, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Limited** 5th  
Floor, Exchange Plaza  
Bandra (East)  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: CARE Ratings upgrades credit rating of Sammaan Finserve Limited by two notches to AA+/Stable**

Pursuant to Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited has upgraded the credit rating assigned to the long-term debt programme of Sammaan Finserve Limited (“the Company”) by two notches to ‘CARE AA+; Stable’.

Further, the rating assigned to the Commercial Paper and Short-Term Non-Convertible Debentures of the Company has been reaffirmed at ‘CARE A1+’.

CARE Ratings, while upgrading the ratings of the Company, has, inter alia, taken note of the following factors:

- Strategic importance of SCL in IHC’s roadmap for its financial services business in India;
- IHC’s commitment to provide financial, strategic, and operational support to SCL; and
- Group’s established track record in the mortgage finance business, the experienced Board and management team, a comfortable capital structure supported by equity infusions over the years, and adequate liquidity buffers.

Following the consummation of the preferential issue and acquisition of a controlling stake<sup>1</sup>, International Holding Company (IHC) (through its owned and controlled company, Avenir Investment RSC Ltd) becomes promoter of Sammaan Capital Limited (Holding Company).

The Company is pleased to note that CRISIL, vide its rating action dated April 9, 2026, had upgraded the Company’s rating to AA+/Stable, and this subsequent rating upgrade further reflects, inter alia, the positive impact of the strategic investment by IHC and the consequent strengthening of the Holding Company’s capital position, financial profile and overall credit fundamentals. The present rating action also signifies the continuation of the Company’s upward rating trajectory.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For and on behalf of **Sammaan Finserve Limited**

**Ajit Kumar Singh**  
Company Secretary

<sup>1</sup> upon completion of open offer in terms of share subscription agreement dated October 2, 2025