Ref: HMDA/CO/Bonds/2026-27/5 **August 13, 2026**

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
(SYMBOLS:
Series I:
87HMDA30, 87HMDA31, 87HMDA32, 87HMDA33, 87HMDA34, 87HMDA35, 87HMDA36, 87HMDA37, 87HMDA38, 87HMDA39, 87HMDA40, 87HMDA41, 87HMDA42, 87HMDA43, 87HMDA44, 87HMDA45, 87HMDA46
Series II:
850HMDA30, 850HMDA31, 850HMDA32, 850HMDA33, 850HMDA34, 850HMDA35, 850HMDA36, 850HMDA37, 850HMDA38, 850HMDA39, 850HMDA40, 850HMDA41, 850HMDA42, 850HMDA43, 850HMDA44, 850HMDA45, 850HMDA46)

Sub.: Outcome of the Meeting of the Executive Committee

Ref.: Hyderabad Metropolitan Development Authority ("the Authority"/ "HMDA")

Dear Sir/ Madam,

Pursuant to the provisions of Regulations **51, 52 and 54** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Executive Committee of Hyderabad Metropolitan Development Authority ("HMDA"), at its meeting held today, i.e., **August 13, 2026**, has, inter alia, approved/taken note of/considered the following:

1. **Approval of Unaudited Financial Results**
   Approved the Unaudited Financial Results of HMDA for the quarter ended June 30, 2026, along with the Limited Review Report issued thereon by M/s. Tukaram & Co. LLP, Chartered Accountants (Firm Registration No. 004436S/S200135).

   Accordingly, please find enclosed herewith the aforesaid Unaudited Financial Results of HMDA, along with the Limited Review Report issued thereon by M/s. Tukaram & Co. LLP, as **Annexure I**.

2. **Security Cover**
   Pursuant to the provisions of Regulation 54 of the SEBI LODR Regulations, 2015, we hereby inform you that the disclosure of the extent and nature of security created and maintained in respect of the secured non-convertible securities of HMDA has been made in the Unaudited Financial Results for the quarter ended June 30, 2026.

   Further, the Security Cover Certificate issued in this regard is enclosed herewith as **Annexure II**.

The meeting of the Executive Committee commenced at 10:40 A.M. and concluded at 12:02 P.M.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,
For Hyderabad Metropolitan Development Authority

PVSR SIDDHARTHA Digitally signed by PVSR SIDDHARTHA Date: 2026.08.13 12:09:50 +05'30'

PVSR Siddhartha
Company Secretary and Compliance Officer
Membership. No: F13335

CC to: Beacon Trusteeship Limited, 5W, 5th Floor, The Metropolitan, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

TUKARAM & CO LLP
CHARTERED ACCOUNTANTS

Phones : 2322 1536
: 2322 8785
: 2322 8086

Independent Auditor's Limited Review Report on Quarterly Unaudited Financial Results of the Authority pursuant to Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)

To
The Metropolitan Commissioner
Hyderabad Metropolitan Development Authority
Hyderabad

Introduction

We have reviewed the accompanying Statement of unaudited financial results of **M/s Hyderabad Metropolitan Development Authority** (herein after referred as “the Authority” or “HMDA”) for the quarter ended 30th June 2026 ("the Statement") being submitted by the Authority pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Authority’s Management and approved by its Executive Committee, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“AS 25”), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Authority’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S/S200135)

MURALI PACHARI
Digitally signed by MURALI PACHARI
Date: 2026.08.13 12:07:06 +05'30'

P.MURALI
PARTNER
M.No.221625
UDIN: 26221625ELDTWI5395

Place: Hyderabad
Date: 13-08-2026

3-6-69, Flat No. 209, Venkatarama Towers, Opp. Talwalkars, Basheerbagh, Hyderabad - 500 029.
E-mail:tukaramco@gmail.com

Auditor's Certificate on Security Coverage in respect of Listed Secured Redeemable Non-Convertible Debentures

To
The Metropolitan Commissioner
Hyderabad metropolitan development authority
Hyderabad

The format of Security Cover as at 30th June, 2026 (the "**Statement**") of Hyderabad Metropolitan Development Authority, (the "**Authority**") having its registered office at North Wing, 4th Floor, Swarna Jayanthi Commercial Complex, Ameerpet, Hyderabad-500038, containing the details of security cover for listed debt securities as per Regulation 54 read with 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, has been prepared by the management of the Authority in accordance with SEBI Circular dated November 12, 2020 as amended from time to time.

The Hyderabad Metropolitan Development Authority (HMDA) has successfully mobilised Rs. 9,754.26 Crore (Rs. 3,278.96 Crores at a coupon rate of 8.70% in Tranche 1 – Series I on 6th April 2026 and Rs. 6,475.30 Crores at a coupon rate of 8.50% in Tranche 1 – Series II on 1st June 2026), by way of issuance of secured, rated, listed, redeemable, taxable non-convertible debentures ("**NCDs**" or "**Bonds**"), with an unconditional & irrevocable guarantee by the Government of Telangana, on a private placement basis and the said NCDs are listed on the National Stock Exchange of India Limited. The successful completion of the issuance and listing process has established HMDA as a "**High Value Debt Listed Entity**".

The financial information as on 30th June, 2026 has been extracted from the unaudited books of accounts for the quarter ended 30th June, 2026 and other relevant records of the Issuer.

Management's Responsibility for the Statement

The preparation of the Statement and information contained therein is the responsibility of the Management of the Authority including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring that the Authority complies with the requirements of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended ("**the Regulations**") and that it provides complete and accurate information as required therein.

The Management is also responsible for furnishing the financial information contained in the said form which is annexed to this certificate (Hereinafter referred to as "**financial information**") and to ensure the adherence to the format of Security Cover as per SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022.

Auditor's Responsibility

Pursuant to the requirements of the Rules, it is our responsibility to provide a reasonable assurance in the form of an opinion based on our examination of the "financial information" required to be furnished in the Statement and the unaudited books and records of the Authority as at 30th June 2026 and report whether the "financial information" required to be furnished in the Statement is in accordance with the unaudited financial results and underlying books and other records of the Authority as at 30th June 2026.

Our review of these financial results has been conducted in accordance with the Standards on Auditing referred to in section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.

We conducted our examination of the "financial information" required to be furnished in the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the applicable criteria.

We performed the following procedures on this certification and have included our finding hereunder:

1. Obtained the details of Non-Convertible Debt securities issued by the Authority which are outstanding as on 30th June 2026;
2. Obtained the Debenture Trusteeship Deed from the management to determine the assets offered as security for the purpose of these Debt securities;
3. Obtained the Statement of Security cover prepared by the management and compared it with the revised format prescribed under the SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022;
4. Compared the amounts of the Statement with the corresponding unaudited financial information derived by the management from its accounting records, management information systems and other financial and secretarial records for the period indicated and found such amounts to be in the agreement;
5. Recomputed the mathematical accuracy of the amounts, totals and ratios of the Statement and found them to be in the agreement with the unaudited financial information, books, records and information provided to us for verification;
6. Obtained the reports of experts from the management wherever required to determine the market value of assets offered as security for the purpose of these Debt securities.

Conclusion

Based on the procedures performed by us and according to the information and explanations given to us, along with the consideration of reports of the experts referred to in "Other Matters" section below, nothing has come to our attention that causes us to believe that the accompanying Statement and the financial information contained therein, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The accompanying statement includes determination of market value of assets offered by the Authority as security for the purpose of these Debt securities, which has been derived by experts, whose valuation report have been furnished to us by the management. Our conclusion on the Statements, in so far as it relates to the amounts included in respect of market values is based solely on the reports of such expert, hence we do not vouch for the accuracy of the same. Our conclusion is not modified in this matter.

Restriction on Use

Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have (or may have had) as auditors of the Authority or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Authority.

This certificate is addressed and provided to the Metropolitan Commissioner of the Authority solely for submission along with the Statement of Security Cover to the Stock Exchange(s) and Debenture Trustees pursuant to the applicable Regulations and should not be used by any other person or for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S/S200135)

MURALI PACHARI
Digitally signed by MURALI PACHARI
Date: 2026.08.13 12:04:17 +05'30'

P. MURALI
PARTNER
M.No.221625
UDIN: 26221625ELDTWI5395

Place: Hyderabad
Date: 13-08-2026

HYDERABAD METROPOLITAN DEVELOPMENT AUTHORITY

North Wing, 4th Floor, Swarna jayanthi Commercial Complex, Ameerpet, Hyderabad-500038

PROVISIONAL BALANCE SHEET AS ON 30TH JUNE 2026

(All amounts in lakhs in Indian Rupees, unless otherwise stated)

S.NO.	PARTICULARS	NOTE	FY 2026-27 As at 30th June 2026	As at 31st March, 2026 (Audited)
I	**Sources of Funds**			
	Development Fund	1	5,26,972.82	4,98,921.92
	Reserves and Surplus	2	11,63,184.76	11,78,724.74
	Non-current liabilities			
	Long-term borrowings	3	10,03,017.01	27,591.01
	Other long-term liabilities	4	10,66,530.94	11,30,596.71
	Current liabilities			
	Payables	5	15,287.13	13,946.81
	Other current liabilities	6	1,231.43	997.42
	Total		**37,76,224.11**	**28,50,778.61**
II	**Application of Funds**			
	Non-current assets			
	Property, Plant and Equipment and Intangible assets			
	Property, Plant and Equipment	7	3,06,150.27	3,14,019.04
	Intangible assets		-	-
	Capital Work in Progress	8	2,54,679.99	1,57,009.92
	Non-current investments	9	247.38	247.38
	Long Term Loans and Advances	10	12,16,238.65	10,55,469.56
	Other non-current assets	11	13,801.27	13,801.12
	Current assets			
	Inventories		9,56,097.64	9,55,742.45
	Receivables	12	153.61	226.71
	Cash and bank balances	13	9,86,323.66	3,16,089.33
	Other current assets	14	42,531.64	38,173.10
	Total		**37,76,224.11**	**28,50,778.61**
	Brief about the Entity			
	Summary of significant accounting policies			
	The accompanying notes are an integral part of the financial statements			

For Tukaram & Co. LLP
Chartered Accountants
Firm Reg no. 004436S/S200135

MURALI PACHARI
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Date: 2026.08.13 12:04:38 +05'30'

P. Murali
Partner
Membership No. 221625
UDIN: 26221625ELDTWI5395

Place: Hyderabad
Date: 13-08-2026

For and on behalf of the
Hyderabad Metropolitian Development Authority

SARFARAZ AHMAD
Digitally signed by SARFARAZ AHMAD
Date: 2026.08.13 12:02:41 +05'30'

Metropolitian Commissioner

HYDERABAD METROPOLITAN DEVELOPMENT AUTHORITY

North Wing, 4th Floor, Swarna jayanthi Commercial Complex, Ameerpet, Hyderabad-500038

PROVISIONAL INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD ENDED 30TH JUNE 2026

(All amounts in lakhs in Indian Rupees, unless otherwise stated)

S.NO.	PARTICULARS	NOTE	FY 2026-27 As at 30th June 2026	FY 2025-26 (AUDITED)
I	Income	15	13,734.14	67,566.12
II	Other Income	16	6,782.03	10,835.31
III	**Total Income (I+II)**		**20,516.17**	**78,401.43**
IV	**Expenses:**			
(a)	Employee benefits expense	17	2,121.23	8,284.30
(b)	Finance cost	18	-	82.90
(c)	Depreciation and amortization expense	19	7,887.17	35,134.72
(d)	Other Expenses	20	26,047.76	85,179.37
	Total expenses		**36,056.15**	**1,28,681.29**
V	**Excess of Expenditure over Income for the year (III-IV)**		-15,539.98	-50,279.86
VI	Profit before tax(V)		-15,539.98	-50,279.86
VII	Tax expense:			
	Current Tax:		-	-
	Defered Tax:		-	-
VIII	Profit After tax(VI-VII)		-15,539.98	-50,279.86
	Appropriations Transfer to funds, e.g., Building fund			
	Transfer from funds			
	Balance tansferred to General Fund			

For Tukaram & Co. LLP
Chartered Accountants
Firm Reg no. 004436S/S200135

MURALI PACHARI
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P. Murali
Partner
Membership No. 221625
UDIN: 26221625ELDTWI5395

For and on behalf of the
Hyderabad Metropolitian Development Authority

SARFARAZ AHMAD
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Date: 2026.08.13 12:02:51 +05'30'

Metropolitian Commissioner

Place: Hyderabad
Date: 13-08-2026

HYDERABAD METROPOLITAN DEVELOPMENT AUTHORITY		
PROVISIONAL STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2026		
(All amounts in lakhs in Indian Rupees, unless otherwise stated)		
Particulars	**FY 2026-27 As at 30th June 2026**	**For the year ended 31ST MARCH 2026**
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES		
Excess of Expenditure over Income	-15,539.98	-50,279.86
Non-Cash Expense		
Adjustments for:		
Add: Depreciation	7,887.17	35,134.72
Operating Income before working capital changes	**-7,652.81**	**-15,145.14**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
(Increase)/Decrease in Receivables	73.11	-58.02
Other Current Assets	-4,358.54	-33,925.42
Inventories	-355.19	-651.45
Adjustments for increase / (decrease) in operating liabilities:		
Payables	1,340.32	-4,065.74
Other Current liabilities	234.02	42.49
Increase in Development Fund	28,050.91	1,42,909.65
Cash Generated from Operating Activities	**17,331.81**	**89,106.36**
Income taxes paid, net	-	-
Net cash from operating activities (A)	**17,331.81**	**89,106.36**
B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
PPE	-18.40	-525.80
Other Non-Current assets	-0.15	-3.57
Capital Work in progress	-97,670.07	-1,50,708.39
Net cash used in investing activities (B)	**-97,688.61**	**-1,51,237.76**
C. CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		
Long term loans and Advances	-1,60,769.09	-83,525.57
Long-term borrowings	9,75,426.00	-
Other long-term liabilities	-64,065.77	1,05,734.02
Net cash from financing activities (C)	**7,50,591.14**	**22,208.45**
Cash and cash equivalents at the beginning of the year	**3,16,089.33**	**3,56,012.27**
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	**6,70,234.34**	**-39,922.94**
Cash and cash equivalents at the end of the year	**9,86,323.66**	**3,16,089.32**

For Tukaram & Co. LLP
Chartered Accountants
Firm Reg no. 004436S/S200135

MURALI PACHARI
Digitally signed by MURALI PACHARI
Date: 2026.08.13 12:05:12 +05'30'

P. Murali
Partner
Membership No. 221625

UDIN: 26221625ELDTWI5395

Place: Hyderabad
Date: 13-08-2026

For and on behalf of the
Hyderabad Metropolitian Development Authority

SARFARAZ AHMAD
Digitally signed by SARFARAZ AHMAD
Date: 2026.08.13 12:02:56 +05'30'

Metropolitian Commissioner

Hyderabad Metropoltan Development Authority

Note - 1 Development Funds

(All amounts in lakhs in Indian Rupees, unless otherwise stated)

		FY 2026-27 As at 30th June 2026		As at 31st March, 2026 (Audited)	
Sr. No.	Particulars	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
1	**Opening Balance**	-	4,98,921.92		3,56,012.27
2	**Funds transferred/received during the year**		28,050.91		1,42,909.65
3	**Funds Utilised during the year**		-		-
4	**Closing Balance**	-	**5,26,972.82**		**4,98,921.92**

Note:2 Reserves & Surplus
(All amounts in lakhs in Indian Rupees, unless otherwise stated)

a)	Reserves & Surplus	**FY 2026-27 As at 30th June 2026**	**As at 31st March, 2026 (Audited)**
	Opening Reserve	2,23,633.74	2,73,913.60
	Adjustments		
Add:	Income & Expenditure A/c	-15,539.98	-50,279.86
Add:	Liabilities written off	-	-
Less:	Assets written off	-	-
Add:	Pension and Gratuity Fund	-	-
Less:	ORR TOT	-	-
Add:	Development charges	-	-
	Closing Balance of Reserves and Surplus	**2,08,093.76**	**2,23,633.74**
b)	**Revaluation Reserve:**		
	Opening Revaluation Reserve	**9,55,091.00**	**9,55,091.00**
	Revaluation Reserve during the Year		
	Closing Balance of Reserve	9,55,091.00	**9,55,091.00**
	TOTAL	**11,63,184.76**	**11,78,724.74**

Hyderbad Meteropolitan Development Authority

(All amounts in lakhs in Indian Rupees, unless otherwise stated)

		Long Term		Short Term	
3	**Borrowings**	FY 2026-27 As at 30th June 2026	As at 31st March, 2026 (Audited)	FY 2026-27 As at 30th June 2026	As at 31st March, 2026 (Audited)
	Secured				
(a)	**Term loans**				
(i)	from banks	-	-	-	-
(ii)	from other parties	9,75,426	-	-	-
(b)	**Loans repayable on demand**				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (A)	**9,75,426**	**-**	-	-
	Unsecured				
(a)	**Term loans**				
(i)	from banks	-	-	-	-
(ii)	from other parties	27,591.01	27,591.01	-	-
(b)	**Loans repayable on demand**				
(i)	from banks	-	-	-	-
(ii)	from other parties	-	-	-	-
(c)	Deferred payment liabilities	-	-	-	-
(d)	Loans and advances from related parties	-	-	-	-
(e)	Long term/current maturitites of finance lease obligation	-	-	-	-
(f)	Other loans advances (specify nature)	-	-	-	-
	Total (B)	**27,591.01**	**27,591.01**	-	-
	Total (A) + (B)	**10,03,017.01**	**27,591.01**	-	-
	Foot Note:				
(i)	Nature of the Security to be specified separately.				
(ii)	Terms of repayment of terms loans and other loans may be stated.				
(iii)	Where loans guranteed by partners/proprietors/owners aggregate of such amount under each head may be disclosed.				

Hyderbad Meteropolitan Development Authority
(All amounts in lakhs in Indian Rupees, unless otherwise stated)

4	**Other long-term liabilities**	**FY 2026-27 As at 30th June 2026**	**As at 31st March, 2026 (Audited)**
(a)	Employees Welfare Fund	823.26	959.77
(b)	Due to State Government & Other Govt. departments		
	SOP - Income	3,41,535.62	4,00,403.44
	DEVELOPMENT DEFERMENT CHARGES	10,355.69	10,355.69
	Environmental Impact Deposit	3.04	3.04
	ENVIRONMENT IMPACT FEES	9,729.37	9,729.37
	FSID	947.57	947.57
	Local Body Charges	124.67	124.67
	LRS	17,761.03	17,760.42
	LRS & Nala Funds Utilised for Various Projects	-	-
	NALA	4,637.76	4,637.76
(c)	Deposit	27,005.24	26,106.51
(d)	ORR TOT from IRB	6,53,607.69	6,59,568.46
	Total Other long-term liabilities	**10,66,530.94**	**11,30,596.71**
5	**Payables**	**FY 2026-27 As at 30th June 2026**	**31 March 2025**
(a)	Total outstanding dues of micro, small and medium enterprises	-	-
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	15,287.13	13,946.81
	Total payables	**15,287.13**	**13,946.81**
	Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:		
	Particulars	**FY 2026-27 As at 30th June 2026**	**31 March 2025**
	(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
	Principal	-	-
	Interest	-	-
	Total	-	-
	(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
	(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
	(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
	(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-
6	**Other current liabilities**	**FY 2026-27 As at 30th June 2026**	**31 March 2025**
(a)	Retention Money (Withheld Amount)	32.56	32.56
(b)	Gratuity Trust	23.49	42.52
(c)	Goods and Service tax payable	384.21	316.29
(d)	Employee statutory deductions	261.67	258.78
(e)	Other statutory Dues	283.49	101.73
(f)	Other payables	246.01	245.54
	Total Other current liabilities	**1,231.43**	**997.42**

Hyderabad Metropolitan Development Authority
North Wing, 4th Floor, Swarnajayanthi Commercial Complex, Ameerpet, Hyderabad -500038

Schedules Forming Part of Accounts
(All amounts in lakhs in Indian Rupees, unless otherwise stated)

Note 7 : Depreciation

Sl.No	Name of the Asset	Rate	WDV as on 01.04.2026	Additions/Deletions Before 30.09.2026	Additions/Deletions After 01.10.2026	Total	Depreciation for the Period	WDV as on 30-06-2026
1	Air Coolers	15%	16.61			16.61	0.62	15.99
2	Bio Metric Devices	15%	1.87			1.87	0.07	1.80
3	Calculators	15%	0.03			0.03	0.00	0.03
4	CC TV Cameras	15%	25.01			25.01	0.94	24.07
5	Cell Phones	15%	10.09			10.09	0.38	9.71
6	Computers	40%	143.01			143.01	14.30	128.71
7	Data Processing Machine	40%	0.01			0.01	0.00	0.01
8	DCC Maitrivanam FA	10%	56.65			56.65	1.42	55.24
9	DCC Saroornagar	10%	26.35			26.35	0.66	25.69
10	DCC Tarnaka	10%	152.56			152.56	3.81	148.74
11	DGPS	15%	7.54			7.54	0.28	7.26
12	Double Decker Electric Buses	40%	498.74	18		517.14	51.71	465.43
13	Drawing Equipment	15%	0.97			0.97	0.04	0.93
14	Fire Fighting System	15%	161.96			161.96	6.07	155.89
15	Furniture & Fixtures	10%	506.42			506.42	12.66	493.75
16	Generator at SJCC	15%	4.66			4.66	0.17	4.49
17	GPS	15%	0.21			0.21	0.01	0.20
18	H.P. Pumpset	15%	0.01			0.01	0.00	0.01
19	Jetties & Wharfs	15%	9.23			9.23	0.35	8.88
20	Lifts	15%	25.50			25.50	0.96	24.55
21	Office Equipment	10%	9.46			9.46	0.24	9.23
22	Printers	40%	1.96			1.96	0.20	1.77
23	Software	40%	2.06			2.06	0.21	1.85
24	Telephone & Pagers	10%	3.77			3.77	0.09	3.67
25	Typewriters	10%	0.13			0.13	0.00	0.13
26	Vehicles	15%	52.76			52.76	1.98	50.78
27	EV Vehicles	40%	107.41			107.41	10.74	96.67
28	VRC Community Hall FA	10%	2.35			2.35	0.06	2.29
29	Water Coolers	15%	0.22			0.22	0.01	0.21
30	Wifi	40%	0.01			0.01	0.00	0.01
31	Xerox Machine	15%	8.92			8.92	0.33	8.59
32	Hermitage	10%	7.87			7.87	0.20	7.67
33	Maitrivanam Commercial Complex	10%	5.01			5.01	0.13	4.88
34	Maitrivihar Complex	10%	95.67			95.67	2.39	93.28
35	Vanasthalipuram Residential Complex	10%	3.49			3.49	0.09	3.40
36	Swarnajayanthi Fixed Assets	10%	784.81			784.81	19.62	765.19
2024-25	**ORR Asset**	10.00%	3,10,257.35			3,10,257.35	7,756.43	3,02,500.91
	Megacity Project		1,028.37			1,028.37	-	1,028.37
	Total		**3,14,019.04**	**18.40**	**-**	**3,14,037.43**	**7,887.17**	**3,06,150.27**

Hyderbad Meteropolitan Development Authority

(All amounts in lakhs in Indian Rupees, unless otherwise stated)

8	Capital Work in Progress	FY 2026-27 As at 30th June 2026	As at 31st March, 2026 (Audited)
	Opening Balance	1,57,009.92	6,301.53
	Add: Additions during the year	97,670.07	1,50,708.39
	Less: Capitalized during the year	-	-
	Closing Balance (B)	**2,54,679.99**	**1,57,009.92**

9	Investments - Non Current and Current	FY 2026-27 As at 30th June 2026			As at 31st March, 2026 (Audited)		
		Face Value	Numbers/ Units/ Shares	Book Value	Face Value	Numbers/ Units/ Shares	Book Value
	Trade Investments - Unquoted						
(a)	Investments in Other Entities						
	HITEX (20,00,000 of Equity Shares @10 each)			200.00			200.00
	Shares in Hyderabad Airport Metro Limited (HAML)			36.00			36.00
	Investment inn HGCL			11.38			11.38
	Total Investments			**247.38**			**247.38**

		Long Term		Short Term	
10	**Loans and advances**	FY 2026-27 As at 30th June 2026	31 March 2026	FY 2026-27 As at 30th June 2026	31 March 2026
A	**Loans and advances**				
	(Unsecured)				
(i)	Balance with government authorities				
	Advance For Projects	2,09,617.09	58,923.00		
	Advance to HMWS & SB	1,913.52	1,913.52		
	Advance With State Data Center (SDC)	7.14	7.14		
	Birla Institute of Technology And Science	74.74	74.74		
	Film Development Corporation Limited	81.36	81.36		
	Government of Telangana Project Advance	82,410.00	82,410.00		
	Adv for Formula E World Championship Race	5,467.23	5,467.23		
	Advance to State Govt	8,73,240.00	8,73,240.00		
	Advance to Other Departments	43,427.57	33,352.57		
	Total	**12,16,238.65**	**10,55,469.56**		

11	Other non-current assets	FY 2026-27 As at 30th June 2026	As at 31st March, 2026 (Audited)
(a)	Deposits	545.94	545.79
(b)	Employee Welfare Fund	13,255.00	13,255.00
(C)	Other Non current Assets	0.33	0.33
	Total other non-current other assets	**13,801.27**	**13,801.12**

12	Receivables	FY 2026-27 As at 30th June 2026	As at 31st March, 2026 (Audited)
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Secured Considered good	-	-
(b)	Unsecured Considered good	153.61	226.71
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables		
		153.61	226.71
	Total	**153.61**	**226.71**

13	Cash and Bank Balances		FY 2026-27 As at 30th June 2026	As at 31st March, 2026 (Audited)
A	**Cash and cash equivalents**			
(a)	On current accounts		6,47,278.30	94,687.12
	Total	**(I)**	**6,47,278.30**	**94,687.12**
B	**Other bank balances**			
(a)	Bank Deposits			
(i)	Earmarked Bank Deposits		-	-
(ii)	Deposits with maturity for more than 3 months but less than 12 months from reporting date		3,39,045.36	2,21,402.20
(iii)	Margin money or deposits under lien		-	-
(iv)	Others (specify nature)		-	-
	Total other bank balances	**(II)**	3,39,045.36	2,21,402.20
	Total Cash and bank balances	**(I+II)**	**9,86,323.66**	**3,16,089.33**

14	Other current assets	FY 2026-27 As at 30th June 2026	As at 31st March, 2026 (Audited)
(a)	Receivable from Government of Telangana	38,925.32	33,819.85
(b)	Advances to Employees	1,752.19	1,750.73
(C)	Taxes Paid in Advance	1,537.43	2,602.52
(d)	Trade Advance	-	-
(e)	Prepaid Expenditure	316.70	-
	Total	**42,531.64**	**38,173.10**

Hyderbad Meteropolitan Development Authority

(All amounts in lakhs in Indian Rupees, unless otherwise stated)

		FY 2026-27 As at 30th June 2026	FY 2025-26 (AUDITED)
15	**Income**		
(a)	Receipts from parks	923.73	2,951.45
(b)	Rental income	416.13	1,604.67
(c)	Administration charges @15% of development charges	4,935.75	23,696.05
(d)	Sale of Land (Auctions)	158.97	60.27
(e)	TOT Receipts (ORR)	5,960.77	24,108.00
(f)	Administration charges on Sale value @2% of Govt apportioned land	1,206.78	4,616.81
(g)	Tellapur Technocity	-	9,942.89
(h)	Other Operating Income	132.02	585.98
	Total income	**13,734.14**	**67,566.12**

		FY 2026-27 As at 30th June 2026	FY 2025-26 (AUDITED)
16	**Other income**		
(a)	Interest income	6,782.03	10,790.31
(b)	Dividend income	-	-
(d)	Other non-operating income	-	45.00
	Total other income	**6,782.03**	**10,835.31**

		FY 2026-27 As at 30th June 2026	FY 2025-26 (AUDITED)
17	**Employee benefits expense**		
	(Including contract labour)		
(a)	Salaries, wages, bonus and other allowances	2,015.32	7,842.57
(b)	Contribution to provident and other funds	-	-
(c)	Gratuity expenses	0.04	0.05
(d)	Staff welfare expenses	0.30	16.62
(e)	Insurance	105.57	425.07
	Total Employee benefits expense	**2,121.23**	**8,284.30**

		FY 2026-27 As at 30th June 2026	FY 2025-26 (AUDITED)
18	**Finance cost**		
(a)	Interest expense		
(i)	On bank loan	-	-
(ii)	On assets on finance lease	-	-
(b)	Other borrowing costs	-	82.90
(c)	Loss on foreign exchange transactions and translations considered as finance cost (net)	-	-
	Total Finance cost	**-**	**82.90**

		FY 2026-27 As at 30th June 2026	FY 2025-26 (AUDITED)
19	**Depreciation and amortization expense**		
(a)	on tangible assets	7,887.17	35,134.72
(b)	on intangible assets	-	-
	Total Depreciation and amortization expense	**7,887.17**	**35,134.72**

		FY 2026-27 As at 30th June 2026	FY 2025-26 (AUDITED)
20	**Other Expenses**		
(i)	Auditor's remuneration	-	13.00
(ii)	Bank Charges	0.18	11.14
(iii)	Communication expenses	4.44	14.07
(iv)	Events	2.75	667.74
(v)	Flood Relief	-	-
(vi)	Gst Input expensed off	3,948.01	15,195.17
(vii)	Legal and professional charges	356.69	782.88
(viii)	Miscellaneous expenses	80.28	318.77
(ix)	Power and fuel	-	-
(x)	Printing and stationery	3.84	18.75
(xi)	Publications	222.04	819.25
(xii)	Maintenance		
	(i) Buildings	307.37	1,351.13
	(ii) Vehicles	107.60	432.23
	(iii) Parks,Flyovers and Lakes	11,927.56	36,751.94
	(iv) Computers	84.59	288.82
	(v) Urban Blocks	8,984.20	28,409.92
(xiii)	Travelling expenses	18.21	104.57
(xiv)	Infra Development of plots	-	-
	Total	**26,047.76**	**85,179.37**

Statement of utilization of issue proceeds of non-convertible securities and material deviations, if any, under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Statement of utilization of issue proceeds:

(Amount in Rs. Crores)

Name of Issuer	ISIN	Mode of fund raising (Public issue/ Private Placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hyderabad Metropolitan Development Authority	**Series I** INE2T2Q07014 INE2T2Q07022 INE2T2Q07030 INE2T2Q07048 INE2T2Q07055 INE2T2Q07063 INE2T2Q07071 INE2T2Q07089 INE2T2Q07097 INE2T2Q07105 INE2T2Q07113 INE2T2Q07121 INE2T2Q07139 INE2T2Q07147 INE2T2Q07154 INE2T2Q07162 INE2T2Q07170	Private Placement	Secured, Non-convertible Debentures	6th April 2026	3,278.96	2,522.78	No	Not Applicable	Nil
	Series II INE2T2Q07188 INE2T2Q07196 INE2T2Q07204 INE2T2Q07212 INE2T2Q07220 INE2T2Q07238 INE2T2Q07246			1st June 2026	6,475.30	110.55			

	INE2T2Q07253 INE2T2Q07261 INE2T2Q07279 INE2T2Q07287 INE2T2Q07295 INE2T2Q07303 INE2T2Q07311 INE2T2Q07329 INE2T2Q07337 INE2T2Q07345								

B. Statement on deviation/variation in use of issue proceeds:

(Amount in Rs. Crores)

Name of listed entity	Hyderabad Metropolitan Development Authority
Mode of Fund Raising	~~Public Issue~~/Private placement
Type of instrument	Secured, Non-convertible Debentures
Date of Raising Funds	6th April 2026 -- 3,278.96 & 1st June 2026 -- 6,475.30
Amount Raised	9754.26
Report filed for Quarter ended	June 30, 2026
Is there a deviation/variation in use of funds raised?	No
Whether any approval is required to vary the object of the issue?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	No Comments

For Tukaram & Co LLP
Chartered Accountants
(Firm Registration No.004436S/S200135)

MURALI PACHARI
Digitally signed by MURALI PACHARI
Date: 2026.08.13 12:06:01 +05'30'

P. Murali
Partner
M.No.221625
UDIN: 26221625ELDTWI5395

Place: Hyderabad
Date: 13-08-2026

Hyderabad Metropolitan Development Authority

SARFARAZ AHMAD
Digitally signed by SARFARAZ AHMAD
Date: 2026.08.13 12:03:05 +05'30'

Metropolitan Commissioner

Annexure I:

a) Revised Format for Security Cover Certificate **(in Crores)**

Column A	Column B	Column C [i]	Column D [ii]	Column E [iii]	Column F [iv]	Column G [v]	Column H [vi]	Column I [vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets [viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment				No	NIL	NIL	3,061.50		3,061.50					
Capital Work-in-Progress				No	NIL	NIL	2,546.79		2,546.79					
Right of Use Assets				No	NIL	NIL	-		-					
Goodwill				No	NIL	NIL	-		-					

Intangible Assets				No	NIL	NIL	-		-					
Intangible Assets under Development				No	NIL	NIL	-		-					
Investments				No	NIL	NIL	2.47		2.47					
Loans				No	NIL	NIL	12,162.38		12,162.38					
Inventories		9,560.97		No	NIL	NIL	-		9,560.97					
Trade Receivables				No	NIL	NIL	1.53		1.53					
Cash and Cash Equivalents				No	NIL	NIL	-		-					
Bank Balances other than Cash and Cash Equivalents				No	NIL	NIL	9,863.23		9,863.23					
Others				No	NIL	NIL	563.32		563.32					
Total		**9,560.97**					**28,201.27**		**37,762.24**					
LIABILITIES														
Debt securities to which this certificate pertains				No	NIL	NIL	9754.26		9754.26					
Other debt sharing pari-passu charge with above debt				No	NIL	NIL	-		-					
Other Debt		*not to be filled*		No	NIL	NIL	275.91		275.91					
Subordinated debt				No	NIL	NIL								

Borrowings				No	NIL	NIL	-		-					
Bank				No	NIL	NIL	-		-					
Debt Securities				No	NIL	NIL	-		-					
Others				No	NIL	NIL	4,129.23		4,129.23					
Trade payables				No	NIL	NIL	152.87		152.87					
Lease Liabilities				No	NIL	NIL	6536.07		6536.07					
Provisions				No	NIL	NIL	-		-					
Others				No	NIL	NIL	12.31		12.31					
Total							**20,860.66**		**20,860.66**					
Cover on Book Value														
Cover on Market Value[ix]														
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**									

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

Additional Disclosures as per SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015			
	Particulars	Quarter ended 30.06.2026 Un-Audited	Year ended 31.03.2026 Audited
(a)	Debt Equity Ratio (Times) Borrowings (Long Term + Short Term) / Equity	NA	NA
(b)	Debt Service Coverage Ratio - Not Annualised (Times) [Profit after tax + Finance cost in P&L + Depreciation] / [Finance cost (P&L and Capitalized) + Principal Repayment (Long term borrowing and Lease Liabilities)]	NA	NA
(c)	Interest Service Coverage Ratio (Times) (Profit before tax + Finance cost in P&L + Depreciation) / Finance Cost (P&L and Capitalized)	0	0
(d)	Capital Redemption Reserve (Rs in Crore)	NA	NA
(e)	Debenture Redemption Reserve (1 in Crore)	NA	NA
(f)	Net Worth (1 in Crore) (Equity share Capital + Reserves and Surplus)	11,631.85	11,787.25
(g)	Current Ratio (Times) Current Assets / Current Liabilities	120.17	87.67
(h)	Long Term debt to working capital (Times) Long Term Borrowing / Working Capital	1.05	0.89
(i)	Bad Debt to Account receivable ratio (Times) Bad Debt / Average Trade Receivable	NA	NA
(j)	Current Liability Ratio (Times) Current Liability / Total Liabilities	0.00	0.01
(k)	Total debts to total assets (Times) [Borrowings (Long Term + Short Term)] / Total Assets	0.55	0.41
(l)	Debtor Turnover - Not Annualised (Times) Sale of Product / Average Trade Receivable	0	0
(m)	Inventory Turnover - Not Annualised (Times) Sale of Products / Average Inventory	1.00	1.00
(n)	Operating Margin (%) (Profit before Exceptional Item and Tax + Finance Costs - Other Income) / Revenue from Operations	-162.53%	-90.33%
(o)	Net Profit Margin (%) Profit after Tax / Revenue from Operations	-113.15%	-74.42%