SUNDARAM HOME
— Sundaram Finance Group —

**29th October 2026**

To,
The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,
**Sub: Disclosure of Security Cover as per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Security cover certificate received from M/s Varma & Varma, Chartered Accountants for the period ended 30th September 2026.

You are kindly requested to take the same on record.

Thanking You,

**For Sundaram Home Finance Limited**

SUBRAMANYAM Digitally signed by SUBRAMANYAM
Date: 2026.10.29 15:30:13 +05'30'

**P Subramanyam**
**Company Secretary and Compliance Officer**

**Independent Auditor's Certificate with respect to maintenance of security cover pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

To
The Board of Directors
Sundaram Home Finance Limited
Fifth Floor 'Sundaram Towers',
No. 46, Whites Road,
Chennai – 600 014

Dear Madam/Sirs,

1. We, one of the Joint Statutory Auditors, have been requested by Sundaram Home Finance Limited (hereinafter referred to as 'the Company'), having its Corporate office at the above mentioned address, to certify the accompanying statement showing security cover for the listed non-convertible debt securities as at 30th September 2026, as required under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 in the format notified by SEBI vide SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "SEBI Regulations").

2. The Company has prepared the details of security cover available for debt securities in accordance with the unaudited books of account as at 30th September 2026 and other relevant records/documents maintained by the Company as per the attached Annexure A (herein after referred to as the 'Statement'), and the same has been verified by us.

3. We understand that this certificate is required by the Company for the purpose of submission with National Stock Exchange of India Limited, and IDBI Trusteeship Services Limited & SBI CAP Trustee Company Limited ("Debenture Trustees") with respect to maintenance of security cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 in the format notified by SEBI vide SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, Master Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 and

Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "SEBI Regulations").

**Management Responsibility**

4. The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the compliance with the SEBI Regulations, and applying appropriate basis of preparation, and making estimates that are reasonable in the circumstances.

5. The management is also responsible for ensuring that the company complies with all the relevant requirements of the SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

**Auditor's Responsibility**

6. Pursuant to the requirement given in para 1 above, it is our responsibility based on the procedures performed by us, and according to the information and explanations received and Management representations obtained to provide limited assurance that nothing has come to our attention that causes us to believe, in all material respects:

   a. The computation of security cover available for debenture holders contained in the Statement is not in agreement with the unaudited books of account and other relevant records and documents maintained by the Company.

   b. Security cover has not been maintained as per the Debenture Trust Deed / Information Memorandum/Key Information Document in respect of listed debt securities.

7. We have reviewed the Financial Results for the Half year ended 30th September 2026, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion vide our report dated October 29, 2026.

8. We have performed procedures in accordance with the requirements of the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we

comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

10. For the purpose of this certificate, we have performed the following procedures in relation to the Statement:

    a. Obtained the list of listed debt securities outstanding as at 30th September, 2026.

    b. Obtained and read the Debenture Trust Deed and the Information Memorandum/Key Information Document in respect of the secured Debentures and noted the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.

    c. Traced and agreed the Book value of Debt Securities indicated in the Statement to the unaudited books of account maintained by the Company as at 30th September, 2026.

    d. Traced the value of assets indicated in the Statement to the reviewed financial statements of the Company and unaudited books of account maintained by the Company as on 30th September, 2026.

    e. Obtained the list of security cover maintained by the company. Traced the value of charge created against the assets of the company.

    f. Examined and verified the arithmetical accuracy of the computation of security cover indicated in the Statement.

11. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

**Conclusion**

12. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that
    a. The computation of security cover available for debenture holders contained in the Statement is not in agreement with the unaudited books of account and other relevant records and documents maintained by the Company.

    b. Security cover has not been maintained as per the Debenture Trust Deed / Information Memorandum/Key Information Document in respect of listed debt securities.

**Restriction on Use**

13. This Certificate is intended solely for the use of the management of the Company and is not intended to be used or distributed for any other purpose. This Certificate relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

**For Varma & Varma**
**Chartered Accountants**
**ICAI FRN: 004532S**

Poonjar Rama Prasanna Varma
Digitally signed by Poonjar Rama Prasanna Varma
Date: 2026.10.29 14:17:51 +05'30'

**P R Prasanna Varma**
**Partner**
**ICAI Membership No. 025854**
**UDIN: 26025854CAHVNG2043**

Place: Chennai
Date: 29-10-2026

**Annexure A - Statement of Security Coverage Ratio**

i. The financial information as on 30-09-2026 has been extracted from the books of accounts for the period ended 30-09-2026 and other relevant records of the listed entity;

ii. The security provided by the listed entity provide coverage of 1.04 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed

**Rs.in Crores**

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | TOTAL | Related to only those items covered by this certificate | | | | |
| | | Exclusive Charge | Exclusive Charge | Pari Passu Charge | Pari Passu Charge | Pari Passu Charge | Assets not offered as security | Elimination (Amount in Negative) | | (C to J) | | | | | Total Value |
| Particulars | Description of asset for which this certificate relate | Debt for which certificate is being issued | Other Secured Debt | Debt for which certificate is being issued | Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge) | Other Assets on which there is Pari - Passu charge (excluding items covered in Column F) | | Debt Amount considered more than once (due to exclusive plus pari - passu charge) | Debt not backed by any assets offered as security (Applicable only for Liability Side) | | Market Value for Assets charged on Exclusive basis | Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable ( For eg. Bank Balance, DSRA market value is not applicable) | Market Value for pari passu charge Assets | Carrying/Book Value for pari passu charge where market value is not ascertainable or applicable ( For eg. Bank Balance, DSRA market value is not applicable) | (L+M+N+O) |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | | Relating to Column F | | |
| **ASSETS** | | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | - | | | | | 20.99 | | | 20.99 | - | | | | - |
| Capital WIP | | | | | | | | | | | | | | | |
| Right of Use Assets | | | | | | | 34.50 | | | 34.50 | | | | | |
| Goodwill | | | | | | | | | | | | | | | |
| Intangible Assets | | | | | | | 6.32 | | | 6.32 | | | | | |
| Intangible Assets under Development | | | | | | | 7.26 | | | 7.26 | | | | | |
| Investments # | | | | | | | 462.41 | | | 462.41 | | | | | |
| Loans | ✔ | 6183.09 | 6933.43 | No | | | 4133.84 | | | 17250.36 | | 6183.09 | | | 6183.09 |
| Inventories | | | | | | | | | | | | | | | |
| Trade Receivables | | | | | | | 8.39 | | | 8.39 | | | | | |
| Cash and Cash Equivalents | | | | | | | 194.69 | | | 194.69 | | | | | |
| Bank Balance other than Cash and Cash Equivalents @ | | | | | | | 37.32 | | | 37.32 | | | | | |
| Others | | | | | | | 315.97 | | | 315.97 | | | | | |
| **TOTAL** | | **6183.09** | **6933.43** | - | - | - | **5221.69** | - | - | **18338.21** | - | **6183.09** | | - | **6183.09** |
| | | | | | | | | | | | | | | | |

Sundaram Home Finance Limited
Corp. Office: 5th Floor, No. 46, Whites Road, Royapettah, Chennai-14

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | TOTAL | Related to only those items covered by this certificate | | | | |
| | | Exclusive Charge | Exclusive Charge | Pari Passu Charge | Pari Passu Charge | Pari Passu Charge | Assets not offered as security | Elimination (Amount in Negative) | | (C to J) | | | | | Total Value |
| Particulars | Description of asset for which this certificate relate | Debt for which certificate is being issued | Other Secured Debt | Debt for which certificate is being issued | Assets shared by pari passu debt holder (includes debts for which this certificate is issued & other debt with Pari Passu Charge) | Other Assets on which there is Pari - Passu charge (excluding items covered in Column F) | | Debt Amount considered more than once (due to exclusive plus pari - passu charge) | Debt not backed by any assets offered as security (Applicable only for Liability Side) | | Market Value for Assets charged on Exclusive basis | Carrying/Book Value for exclusive charge assets where market value is not ascertainable or applicable ( For eg. Bank Balance, DSRA market value is not applicable) | Market Value for pari passu charge Assets | Carrying/Book Value for pari passu charge where market value is not ascertainable or applicable ( For eg. Bank Balance, DSRA market value is not applicable) | (L+M+N+O) |
| | | Book Value | Book Value | Yes/No | Book Value | Book Value | | | | | | | Relating to Column F | | |
| **LIABILITIES** | | | | | | | | | | | | | | | |
| Debt Securities to which this certificate pertains | | 5936.63 | | | | | -40.12 | | | 5896.51 | | | | | |
| Other Debt sharing pari-passu charge with above debt | | | | | | | | | | - | | | | | |
| Other Debt | | | | | | | | | | - | | | | | |
| Subordinated Debt | | | | | | | | | 104.06 | 104.06 | | | | | |
| Borrowings | | | 842.91 | | | | | | | 842.91 | | | | | |
| Bank | | | 5139.67 | | | | | | | 5139.67 | | | | | |
| Debt Securities | | | | | | | | | 1136.26 | 1136.26 | | | | | |
| Others-Deposits | | | | | | | | | 2459.51 | 2459.51 | | | | | |
| Trade Payables | | | | | | | | | 38.76 | 38.76 | | | | | |
| Lease Liabilities | | | | | | | | | 35.99 | 35.99 | | | | | |
| Provisions | | | | | | | | | 32.63 | 32.63 | | | | | |
| Others | | | | | | | | | 205.25 | 205.25 | | | | | |
| **TOTAL** | | **5936.63** | **5982.58** | - | - | - | **-40.12** | - | **4012.46** | **15891.55** | | | | | |
| | | | | | | | | | | | | | | | |
| **Cover on Book Value** | | 1.04 | | | | | | | | | | | | | |
| **Cover on Market Value** | | | | | | | | | | | | | | | |
| | **Exclusive security Cover ratio** | **1.04** | | | | | | | | | | | | | |

**Notes:**

# Includes ₹ 372.79 Crores investment in Government Securities for which the company has created a floating charge in favour of Trustees representing the Public Depositors.

@ Includes ₹ 9.73 Crores provided as collateral for asset securitized and Rs.25 Crores deposit maintained for SLR purpose.

As required under para 61 of Reserve Bank of India (Non-Banking Financial Companies - Acceptance of Public Deposits) Directions, 2025, the company has sufficient unencumbered assets covering outstanding public deposits.

The above financial information as on 30.09.2026 has been extracted from the standalone books of accounts for the period ended 30.09.2026 and other relevant records of the listed entity.

Sundaram Home Finance Limited
Corp. Office:
5th Floor,
No. 46,
Whites Road,
Royapettah,
Chennai-14