GSIL

GUJARAT STATE INVESTMENTS LIMITED
(Govt. of Gujarat Undertaking)
REGISTERED OFFICE: H.K. HOUSE, 6TH FLOOR, ASHRAM ROAD, AHMEDABAD-380 009
PHONES(079) 26586636, 26579731
website : www.gujsil.in E-mail: inf@gsil.co.in
CIN : U64990GJ1988SGC010307

REF:GSIL/SEC/Board/2026-27/
Date: 07th August 2026

To,
Manager Listing Department
National Stock Exchange
"Exchange Plaza" Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051
Fax No : 022 – 26598237/38

Dear Sir/Madam,

SUB:- Submission of Signed Copy of Limited Review Report with UDIN
Ref: Outstanding NCDs (i) INE08EQ08031
Our submission vide letter No. GSIL/SEC/Board/2026-27 dated 07th August 2026.

With respect to above mentioned subject, we would like to inform that the Board of Directors of the Gujarat State Investments Limited at its meeting held on 07.08.2026 has approved the unaudited financial results for period ended on 30.06.2026 and the same have been submitted in compline with SEBI LODR requirements.

With that reference we would like state that, we are in receipt of signed copy of Auditor's Limited review Report with UDIN No.

You are requested to take the above on your records

Thanking you,

Yours faithfully,
For, Gujarat State Investments Limited
Sandip Shah Digitally signed by Sandip Shah
Date: 2026.08.07 16:30:51 +05'30'

Company Secretary and Chief Compliance Officer
ICSI Membership No. A25761

LIMITED REVIEW REPORT ON INTERIM STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2026 OF M/S GUJARAT STATE INVESTMENTS LIMITED UNDER REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To
Board of Directors of
M/s. Gujarat State Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Gujarat State Investments Limited** (the "Company"), for the quarter and three months ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to Note No. 13 to the Financial Result, that the figures for the three months ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No. 109616W]

Place: Ahmedabad
Date: 07/08/2026

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(A. K. Panchal)
Partner
[M. No. 116848]
UDIN: 26116848DXEPPN7920

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