

Grip NVA Asset 2

Address: The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg, Dadar West, Mumbai – 400 028

October 16, 2026

National Stock Exchange of India Ltd.,

Exchange Plaza, C-1, Block G, BKC,
Bandra (E), Mumbai – 400 051

Dear Sir,

Subject: Intimation of Revision in Credit Rating Agency under the SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 83 (1) and (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: -

- (1) The listed entity shall promptly inform the stock exchange(s) of all information having bearing on the performance/operation of the listed entity and price sensitive information.
- (2) Without prejudice to the generality of sub-regulation (1), the listed entity shall make the disclosures specified in Part D of Schedule III.

Explanation - The expression 'promptly inform', shall imply that the stock exchange must be informed must as soon as practically possible and without any delay and that the information shall be given first to the stock exchange(s) before providing the same to any third party.

In accordance with the said Regulations, please find below details of revision in ratings by India Ratings & Research of Grip NVA Asset 2's Pass-Through Certificates: -

ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
	Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
INE0U7T15019	IND BB(SO)/Negative(ISSUER NOT COOPERATING)	31-March-2026	INDIA Rating & Research	IND B(SO)/Negative (ISSUER NOT COOPERATING)	INDIA Rating & Research	13-Oct-2026	Press Release - India Ratings and Research

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This is for your information and records.

Thanking you.

Yours faithfully,

For Grip NVA Asset 2

(Represented by Trustee – Axis Trustee Services Limited)

GARIMA
TIWARI

Digitally signed by
GARIMA TIWARI
Date: 2026.10.16
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Authorised Signatory