

GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED

301, Shapath, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Bodakdev, Ahmedabad - 380015
Tel: 079-26873413, 26870949 Fax: 079-26870094 e-mail: info@gricl.in CIN U65990GJ1999PLC036086, www.gricl.com

May 20, 2026

**To,
Vice President
Listing Department-Debt
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai- 400051, Maharashtra, India**

Dear Sir/ Ma'am,

Sub: "NIL Report" with respect to utilization of proceeds from the issuance of Non-Convertible Debentures (NCDs) and Statement of deviation/ variation in use of issue proceeds for the quarter ended on March 31, 2026.

Ref: Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with Master Circular issued by SEBI dated July 11, 2025

With reference to the captioned subject, we wish to inform you that pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025 ("Master Circular"), as amended from time to time, Gujarat Road And Infrastructure Company Limited has not raised any funds through issuance of debt securities during the quarter ended March 31, 2026. Accordingly, there were no issue proceeds pending utilisation during the said quarter.

Further, pursuant to Regulation 52(7A) of the SEBI LODR Regulations read with the aforesaid Master Circular, we hereby confirm that since there was no issuance of debt securities during the quarter ended March 31, 2026, there was no deviation or variation in the use of proceeds from the objects stated in the offer document(s) of the listed non-convertible securities.

The statement of NIL REPORT confirming no issuance and NIL deviation / variation in utilisation of proceeds is enclosed herewith as Annexure.

GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED

301, Shapath, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Bodakdev, Ahmedabad - 380015
Tel: 079-26873413, 26870949 Fax: 079-26870094 e-mail: info@gricl.in CIN U65990GJ1999PLC036086, www.gricl.com

Annexure

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising fund	Amount raised	Fund utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of Listed Entity	Gujarat road and infrastructure company limited
Mode of fund raising	NIL
Type of instrument	NIL
Date of raising funds	NIL
Amount raised	NIL
Report filed for quarter ended	NIL
Is there a deviation/ variation in use of funds raised?	NIL
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NIL
If yes, details of the approval so required?	NIL
Date of approval	NIL
Explanation for the deviation/ variation	NIL
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised	NIL

GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED

301, Shapath, Opp. Rajpath Club, Sarkhej-Gandhinagar Highway, Bodakdev, Ahmedabad - 380015
Tel: 079-26873413, 26870949 Fax: 079-26870094 e-mail: info@gricl.in CIN U65990GJ1999PLC036086, www.gricl.com

and where there has been a deviation/variation, in the following table:						
Original Object	Modified object, if any	Original allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NIL						
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of the Signatory: Ankit Bipinbhai Sheth Designation: Company Secretary Date: 20/05/2026						