Ref No. GIL/CFD/SEC/27/129/SE

13th November 2026

BSE Limited
Scrip Code: 500300

National Stock Exchange of India Limited
Symbol: GRASIM

Dear Sir/Madam,

Sub: Statement of utilisation of issue proceeds for listed NCDs

Ref: 1. Regulations 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. SEBI's Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated 11th July 2025 as amended

Please find enclosed the statement of utilisation of issue proceeds for listed NCDs for the quarter ended 30th September 2026.

The above is for your information and record.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

NEELABJA CHAKRABARTY

Digitally signed by NEELABJA CHAKRABARTY
Date: 2026.11.13 14:56:13 +05'30'

Neelabja Chakrabarty
Company Secretary and Compliance Officer
ACS - 16075

Encl: As above

Cc:

Luxembourg Stock Exchange
35A Boulevard Joseph II
L-1840 Luxembourg

Citibank N.A.
Depositary Receipt Services
388 Greenwich Street,
26th Floor, New York,
NY 10013

Citibank N.A.
Custodial Services FIFC,
11th Floor, C-54 & 55,
G Block, Bandra (East),
Mumbai 400051

Annexure

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Not applicable									

B. Statement of deviation/ variation in use of Issue proceeds: Private placement

Particulars	Remarks
Name of listed entity	Grasim Industries Limited
Mode of fund raising	Not applicable
Type of instrument	
Date of raising funds	
Amount raised	
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not applicable						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Neelabja Chakrabarty

NEELABJA CHAKRABARTY

Digitally signed by NEELABJA CHAKRABARTY
Date: 2026.11.13 14:56:57 +05'30'

Designation: Company Secretary and Compliance Officer

Date: 13th November 2026