भारतीय खाद्य निगम
Food Corporation of India

No. 1218 FCI HQ-Fund013(21)/2/2022-FUNDS

Dated: 16.11.2026

नेशनल स्टॉक एक्स्चेंज ऑफ इंडिया (NSE)
पंजीकृत कार्यालय, एक्सचेंज प्लाजा,
प्लॉट नं सी / 1, जी ब्लॉक,
बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व)
मुंबई - 400051

ISIN- INE861G08027, INE861G08043, INE861G08050, INE861G08068, INE861G08076 & INE861G08084.

Sub: Submission of Financial Result required to be made under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Sir,

In compliance of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find the enclosed herewith the unaudited Financial Results along with Limited Review Report and disclosure under reg.54(2)(3) for the quarter/half year ended on 30th September, 2026.

You are kindly requested to acknowledge and take the same on record and oblige.

भवदीय

16/11/2026

(सचिन कुमार सिंह)
कम्प्लायंस ऑफिसर

निधि प्रभाग : 16-20, बाराखंभा लेन, एफसीआई मुख्यालय, नई दिल्ली-110001
Funds Division: 16-20, Barakhamba Lane, FCI Hqrs, New Delhi-110001
Phone No. 011-43527408 Email: gmfunds.fci@gov.in

Sahni Bansal & Associates
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Food Corporation of India
16-20, Barakhamba Road,
New Delhi-110001

1. We have reviewed the accompanying unaudited financial results of FOOD CORPORATION OF INDIA, 16-20, Barakhamba Road, New Delhi 110001 for the half year and quarter ended on September 30, 2026 (the "Statement"), being submitted by the Corporation pursuant to the requirements of Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Corporation's Management and approved by the Board of Directors of the Corporation, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard ("AS") 25 "Interim Financial Reporting" as amended and other accounting principles generally accepted in India and in compliance with the List Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement In accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Corporation personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Sahni Bansal & Associates Chartered Accountants Ghaziabad

113/10, First Floor, Navyug Market, Ghaziabad-201001 (U.P.),
Phone : (0120) 4563379, 9810036941, **E-mail ID** : sahnibansalca@yahoo.co.in

4. As stated in Note no. 2 of the accompanying financial results, the Corporation accounts for gratuity and leave encashment obligations on a cash basis, which is not in accordance with Accounting Standard (AS) 1- "Disclosure of Accounting Policies" and Accounting Standard (AS) 15 (Revised) "Employee Benefits", which require recognition of employee benefit obligations on an accrual basis based on actuarial valuation. In the absence of recognition and measurement of such obligations in accordance with the applicable Accounting Standards, we are unable to determine the financial impact on the accompanying quarterly financial results.

5. As per the books of account, the balance in the Cash Credit (CC) Account Head 4531 stands at **Rs. 2,99,694.48 lakh**. The Corporation has expressed its inability to provide Balance Confirmations for this amount, citing that it comprises approximately 650 individual CC accounts maintained across multiple locations. In the absence of independent confirmations, this balance remains unverified, and we are unable to determine the consequential financial impact, if any, on the accompanying quarterly financial results.

6. As per books of account, an aggregate balance of Rs 8446.72 lakh is appearing under account heads 0931 , 0936 , 0943, 0944 and 0958 which are squared off and reconciled at the end of the financial year. However, for the preparation of quarterly financial statements, the Corporation has adjusted the said balance against the subsidy claims under Trade receivables for the respective quarter. In the absence of complete reconciliation and squaring off these accounts, we are unable to determine the consequential financial impact, if any, on the accompanying quarterly financial results had these account been squared off during the quarter.

Sahni Bansal & Associates Chartered Accountants Ghaziabad

113/10, First Floor, Navyug Market, Ghaziabad-201001 (U.P.),

Phone : (0120) 4563379, 9810036941, ***E-mail ID*** : sahnibansalca@yahoo.co.in

7. Based on our review conducted as stated in the preceding paragraphs, except for the possible effects of the matter described in the Para no. 4 to 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sahni Bansal & Associates
Chartered Accountants

Sahni Bansal & Associates Chartered Accountants Ghaziabad

CA. Pardeep Surrinder Sahni
Partner
FRN: 514470C
MRN:093866
UDIN: 26093866MVYFZJ6042
Place : New Delhi
Date: 16/11/2026

FOOD CORPORATION OF INDIA

भारतीय खाद्य निगम

Statement of Unaudited Financial Results for the Quarter Ended as on 30th September,2026

30 सितंबर, 2026 को समाप्त तिमाही हेतु गैर-लेखापरीक्षित वित्तीय परिणामों का विवरण

Figures in Lakhs
आंकड़े लाख में

Particulars विवरण	3 months ended 30.09.2026 /30.09.2026 को समाप्त 3 महीने	Predeceding 3 months ended 30.06.2026 /30.06.2026 को समाप्त 3 महीने	Correponding 3 months ended previous year 30.09.2025 /पिछले वर्ष 30.09.2025 को समाप्त हुए 3 महीने	Year to Date figures for current period Ended 30.09.2026 / 30.09.2026 को समाप्त वर्तमान अवधि के लिए वर्ष-दर-वर्ष के आंकड़े	Year to date for Previous year ended 30.09.2025/ 30.09.2025 को समाप्त पिछले वर्ष के लिए वर्ष दर वर्ष	Previous year ended 31.03.2026/ 31.03.2026 को समाप्त पिछला लेखा वर्ष
	Unaudited / गैर अंकेक्षित	Unaudited / गैर अंकेक्षित	Unaudited/ गैर अंकेक्षित	Unaudited/ गैर अंकेक्षित	Unaudited/ गैर अंकेक्षित	Unaudited/ गैर अंकेक्षित
1.(a) Net sales/Income from Operaions 1.(क) परिचालन से निवल बिक्री / आय	44,83,690.26	38,89,245.03	40,67,328.94	83,72,935.29	83,66,254.06	1,84,70,039.91
(b) Other Operating Income (ख) अन्य परिचालन आय	42,496.84	4,419.69	9,204.26	46,916.53	16,409.17	1,57,539.19
Total **कुल**	**45,26,187.10**	**38,93,664.71**	**40,76,533.20**	**84,19,851.82**	**83,82,663.23**	**1,86,27,579.10**
2.Expenditure /2.खर्च			-			
(a)(Increase)/decrease in stock in trade and work in progress (क) व्यापारगत में स्टॉक में (वृद्धि) / कमी तथा कार्य प्रगति पर है	3,23,076.80	-28,81,923.69	4,21,642.82	-25,58,846.89	-18,56,718.16	-17,44,969.12
(b) Consumption of raw materials (ख) कच्चे माल की खपत	-	-	-		-	
(c) Purchase of traded goods (ग) व्यापारिक वस्तुओं की खरीद	35,02,586.08	62,00,731.74	30,28,213.16	97,03,317.82	89,91,311.80	1,76,42,904.22
(d) Employee Cost (घ) कर्मचारी लागत	95,707.00	93,073.76	90,229.60	1,88,780.76	1,78,804.82	3,64,171.74
(e) Handling cost (ङ) संभाल लागत	75,992.09	57,459.11	80,810.84	1,33,451.20	1,47,577.25	3,35,779.68
(f)Depreciation /(च)मूल्यह्रास	5,528.79	5,454.61	5,275.76	10,983.40	9,688.41	21,553.07
(g)Other expenditure/ (छ)अन्य खर्च	12,083.11	6,893.43	4,666.77	18,976.54	22,632.21	48,673.01
(h) Freight / (ज) भाड़ा	1,73,480.46	1,67,598.95	1,61,753.86	3,41,079.41	3,72,645.66	7,94,047.86
(i) Storage Cost / (झ) भंडारण लागत	1,19,875.40	64,953.91	1,02,345.80	1,84,829.31	1,59,750.90	4,51,177.36
(j) Total / (j) कुल	**43,08,329.74**	**37,14,241.80**	**38,94,938.61**	**80,22,571.55**	**80,25,692.89**	**1,79,13,337.82**
(Any item exceeding 10% of the total expenditure to be shown separetely) कुल खर्च के 10 प्रतिशत से अधिक मद को अलग से दिखाया जाए	-	-	-	-	-	-
3. Profit from operations before other Income, Interest and exceptional Items 3. अन्य आय, ब्याज तथा असाधारण मदों से पहले प्रचालनों से लाभ	-	-	-	-	-	-
(1-2)	**2,17,857.36**	**1,79,422.91**	**1,81,594.59**	**3,97,280.27**	**3,56,970.34**	**7,14,241.29**
4. Other Income/ 4.अन्य आय	-	-	-	-	-	-
5. Profit before interest & Exceptional items (3+4) 5. ब्याज तथा असाधारण मदों से पहले लाभ (3+4)	2,17,857.36	1,79,422.91	1,81,594.59	3,97,280.27	3,56,970.34	7,14,241.29
6. Interest /6. ब्याज	2,17,857.36	1,79,422.91	1,81,594.59	3,97,280.27	3,56,970.34	7,14,241.29
7. Exceptional items / 7. असाधारण मदें	-	-	-	-	-	-
8.Profit (+)/ Loss (-) from ordinary Activities before tax(3)-(4+5+6) 8. कर से पहले साधारण गतिविधियों से निवल लाभ (+)/ हानि (-) (3)-(4+5+6)	-	-	-	-	-	-
9. Tax expense /9.कर व्यय	-	-		-	-	-
10.Net Profit(+)/Loss(-) from ordinary Activities before tax (7-8) 10.कर से पहले साधारण गतिविधियों से निवल लाभ (+)/ हानि (-) (7-8)	-	-	-	-	-	-
11. Extraordinary items (net of tax expense) / 11. असाधारण मदें (निवल कर व्यय)	-	-	-	-	-	-
12.Net Profit(+)/Loss(-) for the period (9-10) 12.अवधि के लिए निवल लाभ (+)/हानि (-) [9-10]	-	-	-	-	-	-
13.Paid-up equity share capital(Face value of the share shall be indicated) 13.प्रदत्त इक्विटी शेयर पूंजी (शेयर का अंकित मूल्य दर्शाया जाएगा)	**20,92,401.64**	**20,92,401.64**	**20,92,401.64**	**20,92,401.64**	**20,92,401.64**	**20,92,401.64**
14. Paid-up Debt Capital/ 14. प्रदत्त ऋण पूंजी			-	-	-	-

Notes/टिप्पणियाँ:-

1. Closing stock has been valued at Average Acquisition Cost (BE) in case of Quarterly Unaudited results.
1. तिमाही हेतु गैर-लेखापरीक्षित परिणामों के मामले में औसत अधिग्रहण लागत (BE) पर क्लोजिंग स्टॉक का मूल्यांकन किया गया है।

2. No provision has been made for Graduity and encashment of leave ,Liability is provided at the time of retirement.
2. ग्रेच्युटी और छुट्टी के नकदीकरण के लिए कोई प्रावधान नहीं किया गया है, सेवानिवृत्ति के समय देयता प्रदान की जाती है।

3. "The non-convertible debt securities i.e. Bonds issued by FCI are fully backed by GOI guarantee hence FCI has not created and maintained any security for its Bonds. Further, the corporation has complied with all the convenants/terms of issue w.r.t. all of its listed debt securities".FCI issued its last tranche of Bonds in August 2021, and the proceeds from the said issue were utilized during the same month.
3. "गैर-परिवर्तनीय ऋण प्रतिभूतियां यानी एफसीआई द्वारा जारी बांड पूरी तरह से भारत सरकार की गारंटी द्वारा समर्थित हैं, इसलिए एफसीआई ने अपने बांडों के लिए कोई सुरक्षा नहीं बनाई और बनाए रखा है। इसके अलावा, निगम ने अपनी सभी सूचीबद्ध ऋण प्रतिभूतियां जारी करने के संबंध में सभी प्रसंविदाओं/शर्तों का पालन किया है। एफसीआई ने अगस्त 2021 में बॉन्ड की अपनी अंतिम किश्त जारी की थी, और उक्त निर्गम से प्राप्त धनराशि का उपयोग उसी महीने के दौरान किया गया था।

4.Previous year figures have been regrouped if necessary .
4.पिछले वर्ष के आंकड़ों के प्रयुक्त सूत्र को यदि आवश्यक हो तो पुन: समूहित किया गया है ।

5.Disclosure of ratio is given in separate sheet
5.अनुपात का प्रकटीकरण अलग शीट में दिया गया है

(O.P.DANI)	(HEMA JAISWAL)	(RABINDRA KUMAR AGARWAL)
CHIEF GENL. MANAGER (A/CS)	EXECUTIVE DIRECTOR (FIN.)	CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Dated : 16.11.2026

Sahni Bansal & Associates
Chartered Accountants
Ghaziabad

(CA PARDEEP SURRINDER & AHNI)

Food Corporation of India
भारतीय खाद्य निगम

Disclosure of ratios as on 30th SEPTEMBER,2026 in accordance with amended Regulation 52(4) of Securities and Exchange Board of India

भारतीय प्रतिभूति और विनिमय बोर्ड के संशोधित विनियम 52(4) के अनुसार 30 सितम्बर, 2026 को अनुपातों का प्रकटीकरण

Amounts in Rs. Lakh/ राशियाँ रुपये लाख में

(a)

PARTICULARS /विवरण	Figures for the current reporting period (30.09.2026)
Debt-to-Equity Ratio= Total Long Term Debt/Equity Capital ऋण-से-इक्विटी अनुपात = कुल दीर्घकालिक ऋण/इक्विटी पूंजी	
DEBT EQUITY RATIO /ऋण इक्विटी अनुपात	1.75

(b)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
DSCR=earning before interest and tax/(Interest + principal repayment).	
DSCR	1.00

(c)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Interest Service Coverage Ratio* = EBIT/Interest	
Interest Service Coverage Ratio* = EBIT/Interest	1.00

(d)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Outstanding redeemable preference share(quantity and value) बकाया प्रतिदेय वरीयता शेयर (मात्रा और मूल्य)	Not applicable लागू नहीं

(e)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Capital Redemption Reserve/Debenture redemption Reserve / कैपिटल रिडम्पशन रिजर्व/डिबेंचर रिडम्पशन रिजर्व	Not applicable लागू नहीं

(f)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Net worth / निवल मूल्य	
Net worth / निवल मूल्य	20,92,401.62

(g)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Net Profit after tax /कर के बाद शुद्ध लाभ	0

(h)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Earning per Share (EPS) / प्रति शेयर आय (ईपीएस)	Not applicable लागू नहीं

(i)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Current Ratio= Current Asset/Current Liability चालू अनुपात = चालू संपत्ति / चालू देयता	
CURRENT RATIO /चालू अनुपात	1.38

(j)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Long Term Debt to Working Capital कार्यशील पूंजी के लिए दीर्घकालिक ऋण	
Long Term Debt to Working Capital /कार्यशील पूंजी के लिए दीर्घकालिक ऋण	0.67

(k)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Bad Debt to Account Receivable Ratio= Total Bad Debt/Total accounts Receivables/ खाता प्राप्य अनुपात के लिए अशोध्य ऋण = कुल अशोध्य ऋण / कुल खाते प्राप्य	
Bad Debt to Account Receivable Ratio /खाता प्राप्य अनुपात के लिए अशोध्य ऋण	Not applicable लागू नहीं

(l)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Current liability Ratio= Current liabilities/ Total liabilities चालू देयताएं अनुपात = चालू देयताएं/कुल देयताएं	
Current liability Ratio /चालू देयताएं अनुपात	0.80

(m)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Total Debt to Total Assets Ratio= Total Debt/TotalAssests कुल ऋण से कुल परिसंपत्तियों का अनुपात = कुल ऋण/कुल परिसंपत्तियां	
Total Debt to Total Assets Ratio /कुल ऋण से कुल परिसंपत्तियों का अनुपात	0.90

(n)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Debtor Turnover Ratio Ratio in No. of days= Average Debtors / Per day Sales दिनों की संख्या में देनदार टर्नओवर अनुपात = औसत देनदार / प्रति दिन बिक्री	
Debtor Turnover Ratio (In No. of Days) / देनदार टर्नओवर अनुपात (दिनों की संख्या में)	Not applicable * लागू नहीं*

*Sale under all schemes is on prepayment basis except MDM scheme for which revolving fund has been provided by MOE

*एमडीएम योजना जिसके लिए एमओई द्वारा रिवॉल्विंग फंड प्रदान किया गया है, को छोड़कर सभी योजनाओं के तहत बिक्री पूर्व भुगतान के आधार पर होती है,

(o)

PARTICULARS /विवरण	Amounts in Rs. Lakh/ राशियाँ रुपये लाख में
Inventory Turnover Ratio= Cost of Goods Sold/Average Inventory इन्वेंटरी टर्नओवर अनुपात = बेचे गए माल की कीमत/औसत इन्वेंटरी की लागत	
INVENTORY TURNOVER RATIO /इन्वेंटरी टर्नओवर अनुपात	0.42

(p&q) Operating Margin (%), Net Profit margin(%) and Sector Specific equivalent ratio is not applicable in case of FCI
भारतीय खाद्य निगम के मामले में ऑपरेटिंग मार्जिन (%), शुद्ध लाभ मार्जिन (%) और क्षेत्र विशिष्ट समकक्ष अनुपात लागू नहीं है

(O.P.DANI)
CHIEF GENL. MANAGER (A/CS)

(HEMA JAISWAL)
EXECUTIVE DIRECTOR (FIN.)

(RABINDRA KUMAR AGARWAL)
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Dated :16.11.2026

(CA. PARDEEP SURRINDER SAHNI)

Sahni Bansal & Associates
Chartered Accountants
Ghaziabad

Food Corporation of India

FORM -C

(see rule 19(1))

FOOD CORPORATION OF INDIA

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER,2026

(Rs. in Lakh)

S.No.	PARTICULARS	Figures as at the end of current reporting period 30.09.2026	Figures as at the end of previous reporting period 31.03.2026
I.	**Cash flow from Operating Activities:**		
	Net Profit/(loss) before taxation	**0.00**	**0.00**
	Adjustments for :-		
	Depreciation	10839.77	20793.12
	Amortisation	143.63	759.95
	Interest Expense	397280.27	714241.29
	Debts Written Off	80.80	292.84
	Deferred Revenue Expenditure written off	0.00	0.00
	Loss/(Profit) on Sale of Asset	5.53	19.83
	Foreign Exchange Variance	0.00	0.00
	Operating profit before Working Capital changes in	**408350.00**	**736107.02**
	Inventories	-2558846.89	-1744969.12
	Trade Receivable	56855.84	-112695.37
	Other Current Assets	15634.22	-1101.74
	Loans and Advances, Deposits	-608.26	-412.53
	Claim Receivable	89487.33	-181667.76
	Advance Payment of Income Tax	0.00	0.00
	GST Input	-21.05	-13.92
	Fixed Deposit Receipt	-745.66	-101.54
	Misc. Expenditure (To the extent not written off or adjusted)	0.00	0.00
	Trade Payable	-489479.12	207047.08
	Deposits Repayable	114782.54	-42597.32
	Sugar Price Equalisation Fund	0.00	0.00
	Other Current Liability	-25390.17	-5274.40
	Price Stabilisation Fund (Pulses)	0.00	-4088.79
	Reserve and Surplus	0.00	0.00
	Interest Payable	-3940.91	145629.87
	Net Cash generated from Operating Activities (A)	**-2393922.12**	**-1004138.51**
II.	**Cash flow from Investing activities:**		
	Sale of Fixed Assets	22.66	114.23
	Purchase of Fixed Assets	-16804.16	-81051.89
	Capital Advance for Fixed Assets	10.28	457.65
	Net Cash used in Investing Activities (B)	**-16771.22**	**-80480.01**
III	**Cash flow from Financing Activities:**		
	Capital Subscribed by Government of India	0.00	0.00
	Loans and Advances from Banks	192256.77	-7141.68
	Short Term Loan	2616000.00	1806000.00
	Bond raised	0.00	0.00
	Interest Expense	-397280.27	-714241.29
	Net cash used in Financing Activities (C)	**2410976.50**	**1084617.03**
IV	**Net Increase in Cash and Cash Equivalents (A+B+C)**	**283.15**	**-1.49**
	Add : Cash and Cash Equivalents at the beginning of the year	**4.76**	**6.25**
V	**Cash and Cash Equivalents at the end of the year**	**287.91**	**4.76**

(O.P.DANI)
CHIEF GENL. MANAGER (A/CS)

(HEMA JAISWAL)
EXECUTIVE DIRECTOR (FIN.)

(RABINDRA KUMAR AGARWAL)
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Dated :16.11.2026

CA PARDEEP SUPARINDER SAHNI

Sahni Bansal & Associates Chartered Accountants Ghaziabad

Food Corporation of India

FORM - A
(See rule 19(1))

FOOD CORPORATION OF INDIA
STATEMENT OF ASSETS AND LIABLITIES AS ON 30th SEPTEMBER,2026

(Rs. In Lakh)

S.No	Particulars	Note No.	Figures as at the end of current reporting period 30.09.2026	Figures as at the end of previous reporting period 31.03.2026
I	**EQUITY AND LIABILITIES**			
A	**Shareholders' Funds**			
	(a) Share Capital	1	2092401.64	2092401.64
	(b) Reserves and Surplus	2	0.00	0.00
	(c) Money received against Share Warrants			
B	**Share application money pending allotment**			
C	**Non-Current Liabilities**			
	(a) Long-term Borrowings	3	3670000.00	3670000.00
	(b) Deferred Tax Liability (Net)			
	(c) Other Long Term Liabilities			
	(d) Long-Term Provisions			
D	**Current Liabilities**			
	(a) Short-Term Borrowings	4	9995694.48	7187437.71
	(b) Trade Payables	5	3809156.61	4183853.19
	(c) Other Current Liabilities	6	525953.09	555284.19
	(d) Short-Term Provisions			
	TOTAL (A+B+C+D)		**20093205.82**	**17688976.73**
II	**ASSETS**			
E	**Non-Current Assets**			
	a) Fixed Assets	7		
	i) Tangible Assets		210075.25	218288.79
	ii) Intangible Assets		178.94	270.10
	iii) Capital Work in Progress		63688.77	49591.51
	iv) Intangible Assets under Development			
	b) Non-Current Investments			
	c) Deferred Tax Assets (Net)			
	d) Long Term Loans & Advances	8	30176.80	29598.73
	e) Other Non-Current Assets	9	5290.62	4544.97
F	**Current Assets**			
	a) Current Investments	10	18231565.51	15672718.63
	b) Inventories	11	1278571.21	1335507.84
	c) Trade Receivables	12	287.91	4.76
	d) Cash & Cash Equivalents	13	3934.56	3914.66
	e) Short -Term Loans & Advances	14	269436.25	374536.75
	f) Other Current Assets			
	TOTAL (E+F)		**20093205.82**	**17688976.73**
	Significant Accounting Policies	15		
	General Notes	16	0.00	

(O.P.DANI)
CHIEF GENL. MANAGER (A/CS)

(HEMA JAISWAL)
EXECUTIVE DIRECTOR (FIN.)

(RABINDRA KUMAR AGARWAL)
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Dated : 16.11.2026

Sahni Bansal & Associates
Chartered Accountants
Ghaziabad

(CA PARDEEP SURRINDER SAHNI)

तार : 'फूडकार्प'
Gram : 'FOODCORP'
फैक्स नं. : एचएफसीआई एनडी
००६१९१२३४९३२४१
००६१९१२३४९३९६२

Fax No. : HFCI ND
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भारतीय खाद्य निगम
FOOD CORPORATION OF INDIA

मुख्यालय
नई दिल्ली
Headquarters
New Delhi

१६-२०, बाराखम्बा लेन, नई दिल्ली-११०००१, दूरभाष : ४३५२७६९७, ४३५२७६९८
16-20, BARAKHAMBA LANE, NEW DELHI-110001, PHONE : 43527697, 43527698

Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015.(for Half year ended as on 30.09.2026)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of theparty (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (*see Note 5*)	Value of the related party transaction as approved by the audit committee (*see Note 6a*)	Value of transaction during the reporting period (*see Note 6b*)	In case monies are due to either party as a result of the transaction (*see Note 1*)		In case any financial indebtedness incurred to make or give loans, inter-corporate deposits, advancesor investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (*see Note 7*)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	**Food Corporation of India**	**AAACF0365N**	**Not Applicable***															

*As per 4th Proviso of Reg. 23 (9) of SEBI (LODR) Regulation, 2015 (as amended on 13.12.2024) "the remuneration and sitting fees paid by the listed entity or its subsidiary to its director, key managerial personnel or senior management, except who is part of promoter or promoter group, shall not require disclosure under this sub-regulation provided that the same is not material in terms of the provisions of sub-regulation (1) of this regulation

(O.P.DANI)
CHIEF GENL. MANAGER (A/CS)

(HEMA JAISWAL)
EXECUTIVE DIRECTOR (FIN.)

(RABINDRA KUMAR AGARWAL)
CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi
Date : 16.11.2026

भारतीय खाद्य निगम
Food Corporation of India

No. 1218 FCI HQ-Fund013(21)/2/2022-FUNDS

Dated: 16.11.2026

To-

National Stock Exchange of India, (NSE) Registered Office, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra-East, Mumbai-400051	IDBI Trusteeship Services Limited Asian Building Ground 17, R. Kamani Marg, Ballard Estate, Mumbai – 400001

ISIN- INE861G08027, INE861G08043, INE861G08050, INE861G08068, INE861G08076 & INE861G08084.

Sub: Submission of Security Cover Certificate under Regulation 54(2) &(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for the quarter/half year ended September 30th, 2026.

Sir/Madam,

Please find enclosed herewith the Security Cover Certificate for our "**secured ISIN-INE861G08027**" and for other "**unsecured ISIN-INE861G08043, INE861G08050, INE861G08068, INE861G08076 & INE861G08084**" the security cover statues is NIL/NA.

You are kindly requested to acknowledge and take the same on record and oblige.

भवदीय

16/11/2026

(सचिन कुमार सिंह)
कम्प्लायंस ऑफिसर

निधि प्रभाग : 16-20, बाराखंभा लेन, एफसीआई मुख्यालय, नई दिल्ली-110001
Funds Division: 16-20, Barakhamba Lane, FCI Hqrs, New Delhi-110001
Phone No. 011-43527408 Email: gmfunds.fci@gov.in

Sahni Bansal & Associates
CHARTERED ACCOUNTANTS

Auditor's Report on Asset Cover as at September 30, 2026 under Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
Food Corporation of India

1. We **Sahni Bansal & Associates**, Chartered Accountants, have been requested by the Food Corporation of India (hereinafter referred as **FCI**) to examine the accompanying Statement showing 'Asset Cover as per the terms of the Debenture Trust Deed / Information Memorandum / Debenture Trust Agreement for listed non-convertible debt securities as at September 30, 2026 (hereinafter the "Statement") which has been prepared by the management of the FCI to comply with Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (herein after referred as "**SEBI Regulations**"), as amended vide Circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 (herein after referred as ""**SEBI Circular**"), from the unaudited financial results and other relevant records and documents maintained by the FCI for the half year and quarter ended September 30, 2026.

2. This Report is required by the FCI for the purpose of submission with SEBI to ensure compliance with the SEBI Regulations and SEBI Circular in respect of its listed non-convertible debt securities('Debentures').

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the FCI including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Sahni Bansal & Associates Chartered Accountants Ghaziabad

113/10, First Floor, Navyug Market, Ghaziabad-201001 (U.P.),
Phone : (0120) 4563379, 9810036941, *E-mail ID* : sahnibansalca@yahoo.co.in

4. The Management of the FCI is also responsible for ensuring that it complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to SEBI and for complying with all the conditions as prescribed in the Debenture Trust Deeds / Debenture Trust Agreements entered between the FCI and the Debenture Trustees.

Auditor's Responsibility

5. It is our responsibility is to provide limited assurance as to whether the FCI has maintained asset cover as per the terms of the Debenture Trust Deeds / Information memorandum / Debenture Trust Agreement as on September 30, 2026.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAL. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAL.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

8. We have reviewed the unaudited financial results of the FCI for the half year and quarter ended September 30, 2026 and issued our report dated November 16, 2026. Our review of these financial results was conducted in accordance with the Standard on Review Engagements and other applicable authoritative pronouncements issued by Institute of Chartered Accountants of India (ICAI). Those Standards require that we plan and perform the review to obtain moderate assurance as to whether the financials results are free from material misstatements

9. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial results of the FCI taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.

Sahni Bansal & Associates Chartered Accountants Ghaziabad

10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:

a) Obtained and read the Debenture Trust Deeds/Debenture Trust Agreements and Information Memorandum and noted the asset security cover required to be maintained by the FCI.

b) Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on September 30, 2026, to the unaudited financial results and books of account maintained by the FCI as at for the half year and quarter ended September 30, 2026.

c) Obtained the book and market values of assets charged against the listed non-convertible debt securities and verified their accurate disclosure in the statement.

d) Obtained the list and value of assets placed under charge for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Asset Cover in respect of listed non-convertible debt securities.

e) Examined and verified the arithmetical accuracy of the computation of Asset Cover, in the accompanying Statement.

f) Compared the Asset Cover with the Asset Cover required to be maintained as per Debenture Trust Deeds/Debenture Trust Agreements / Information Memorandum.

g) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

11. Based on the procedures performed by us, as referred to in paragraph 10 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the FCI has not maintained asset cover as per the terms of the Trust Deeds/Debenture Trust Agreements / Information Memorandum as on June 30, 2026.

Restriction on Use

12. The Report has been issued at the request of the FCI, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the SEBI and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For Sahni Bansal & Associates
Chartered Accountants

Sahni Bansal & Associates Chartered Accountants Ghaziabad

CA. Pardeep Surrinder Sahni
Partner
FRN: 514470C
MRN:093866
UDIN: 26093866QKKPZS2390
Place: New Delhi
Date: 16/11/2026

STATEMENT

(Figures in Rs. Lakhs)

The Security Cover Disclosure as Per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2026.

Column A	Column B	Column C	Column D	Column E	Column F	Column	Column H	Column I	Column J	Column	Column L	Column	Column N	Column
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security y	Eliminate on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding g items covered in column F)		debt amount considered d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets[viii]	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For E.g. Bank Balance, DSRA	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Land and Building				114	-	2,09,961		2,10,075		-	3,015		3,015
Intangible Assets							179		179					
Capital Work-in- Progress							63,689		63,689					
Loans							34,111		34,111					
*Inventories***						2,99,694	1,79,31,872		1,82,31,566					
Trade Receivables							12,78,571		12,78,571					
Cash and Cash Equivalents							288		288					
Others							2,74,727		2,74,727					
Total					114	2,99,694	1,97,93,398		2,00,93,206			3,015	-	3,015
LIABILITIES														
Debt securities to which this certificate pertains				Yes	4,70,000				4,70,000					
Other debt sharing pari-passu charge with above debt									-					
Debt Securities (Unsecured)		not to be filled					32,00,000		32,00,000					
*Bank Borrowings***						2,99,694	96,96,000		99,95,694					
Trade payables							38,09,157		38,09,157					
Others							5,25,953		5,25,953					
Total		-	-	-	4,70,000	2,99,694	1,72,31,110	-	1,80,00,804					
Cover on Book Value					1.0003 (1* ÷ 0.0003)									
Cover on Market Value					1.0064 (1* ÷ 0.0064)									
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

* Principal and Interest accrued of Debt securities to which this certificate pertains (ISIN-INE861G08027) is 100 % Secured by Government of India Guarantee and additionally has pari passu charge over property situated at Ahmedabad, Gujarat. The book value of the property is Rs.114 Lakhs (as on 30th September, 2026) and market value is Rs.3015 Lakhs (as on 7th April 2025). The market value of the property has been taken based on valuation report dated 7th April 2025 of ANUSHRAV C BHATT Govt Approved registered valuer having Reg No CAT-I/659/ABD/CCIT-2/2017-18). The same has been considered as Secured, in terms of applicable requirements, as confirmed by SEBI vide its e-mail dated 11.03.2025 in response to letter dated 30.01.2025.

** FCI has a Secured sanction CC limit from the bank. The oustanding exposure as on 30th September 2026 is Rs. 299694 Lakhs which has pari passu charges over Inventories.

(O.P.DANI)
CHIEF GENL. MANAGER (A/CS)

(HEMA JAISWAL)
EXECUTIVE DIRECTOR (FIN.)

(RABINDRA KUMAR AGARWAL)
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi

16/11/26.

(CA. PARDEEP SURRINDER SAHNI)

Sahni Bansal & Associates Chartered Accountants Ghaziabad