



August 23, 2024

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E)
Mumbai 400051

Dear Sir/Madam,

Subject: Notice of the 45th Annual General Meeting ('AGM') of the Company for the Financial Year 2023-24

Pursuant to Regulation 53(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby attach the Notice of the 45th AGM of the Company scheduled to be held on Monday, September 16, 2024 at 11:00 AM (IST) through Video Conference/Other Audio Visual Means. The said Notice forms a part of the Integrated Annual Report of the Company for the Financial Year 2023-24.

The Integrated Annual Report containing the Notice is uploaded on the Company's website at <https://www.tataproyects.com/about-us/investor-relations/>.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
For Tata Projects Limited

Sanjay Dubey
Company Secretary & Compliance Officer

TATA PROJECTS LIMITED

Registered Office : "Mithona Towers-1" 1-7-80 to 87 Prenderghast Road Secunderabad - 500 003 Telangana India

Phone +91-40-6623 8801 Fax 6617 2535

CIN U45203TG1979PLC057431

e-mail tpl@tataprojects.com

www.tataproyects.com

NOTICE OF 45th ANNUAL GENERAL MEETING

NOTICE is hereby given that the **45th Annual General Meeting of the members of Tata Projects Limited** ('the Company') will be held on **Monday, September 16, 2024, at 11:00 a.m. (IST)** through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') to transact the following business:

ORDINARY BUSINESS

- (1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.
- (2) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, together with the Report of the Auditors thereon.
- (3) To appoint a Director in place of Mr. Vinayak Pai (DIN: 03637894), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

- (4) **Appointment of Mr. Sanjeev Churiwala (DIN:00489556) as a Director**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Sanjeev Churiwala (DIN: 00489556), who was appointed by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, as an Additional Director of the Company effective July 01, 2024 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 (1) and any other applicable provisions, if any, of the Companies Act, 2013 ('Act') (including any modification or re-enactment thereof) and the Articles of Association of the Company and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company liable to retire by rotation."

- (5) **Ratification of Cost Auditor's remuneration**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of ₹1,75,000 (Rupees One Lakh Seventy Five Thousand Only) (i.e., ₹1,65,000/- for cost audit and ₹10,000/- for XBRL) plus applicable taxes, travel and actual out-of-pocket expenses incurred in connection with the audit, payable to M/s. Nageswara Rao & Co, Cost Accountants (Firm Registration Number 000332), who have been appointed by the Board of Directors on the recommendation of the Audit Committee of Directors, as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for the financial year 2024-25."

- (6) **Payment of commission to Non – Executive Directors in case of no / inadequate profits**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 197, Schedule V and other applicable provisions of the Companies Act, 2013 ('Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Regulation 17(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended from time to time, read with the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee ('NRC'), consent of the Company be and is hereby accorded for payment of remuneration to the Independent Directors in case of no / inadequate profits, as calculated under Section 198 of the Act, for the Financial Year 2023-24, in accordance with the limits prescribed under Schedule V of the Act and the same be paid and distributed amongst such Independent Directors in such a manner as determined by the Board of Directors."

Dated: July 31, 2024

Registered Office:

Mithona Towers-1, 1-7-80 to 87

Prender Ghast Road, Secunderabad-500 003

By Order of the Board of Directors

Sanjay Dubey

Company Secretary & Compliance Officer

NOTES:

- a) Pursuant to the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/ 2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, General Circular No. 10/ 2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 (collectively referred to as "MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provision of the Companies Act, 203, the Company is convening the 45th Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM), without physical presence of the Members at a common venue.
- b) In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/ Guidance on applicability of Secretarial Standards-1 and 2 dated April 15, 2020, issued by the ICSI, the proceedings of this AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of this AGM.
- c) In compliance with the MCA Circulars read with Securities and Exchange Board of India ('SEBI') Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and other applicable circulars issued in this regard (collectively 'SEBI Circulars'), have provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Notice of the AGM along with the Annual Report for the financial year 2023-24 is being sent only through electronic mode. Members may note that the Notice and Annual Report have been uploaded on website of the Company at www.tatapprojects.com.
- d) Since this AGM will be held through VC/OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, in terms of the MCA Circular, the facility for appointment of Proxies by the members will not be available for this AGM; and hence, the Proxy Form, Attendance Slip and Route Map to AGM venue are not annexed to this Notice.
- e) The attendance of Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- f) Corporate Members intending their authorized representative to attend the AGM are required to send a duly certified scanned copy of its Resolution authorizing them to attend and vote through VC/OAVM on their behalf at the AGM by e-mail to cstpl@tataprojects.com.
- g) The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item No(s). 4 to 6 of the Notice is annexed hereto. The relevant details, pursuant to Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment / re-appointment at this AGM is provided at the end of this notice as Annexure-A.
- h) All the relevant documents referred to in the accompanying Notice, Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act will be available for electronic inspection during business hours on all working days without any fee by the Members from the date of circulation of this Notice till the conclusion of AGM on September 16, 2024. Members seeking to inspect such documents can send an email to cstpl@tataprojects.com mentioning their name, Folio numbers/DP ID and Client ID.
- i) Members who would like to express their views or ask questions during the AGM may raise the same at the meeting or send them in advance (mentioning their name and folio no.), at least 3 days prior to the date of the AGM at to cstpl@tataprojects.com.
- j) Since the Company is not required to conduct e-voting, the voting at the meeting shall be conducted through a show of hands, unless demand for a poll is made by any Member in accordance with Section 109 of the Act. In case of a poll on any resolution at the AGM, Members are requested to convey their vote by e-mail at cstpl@tataprojects.com.
- k) Instructions for joining the AGM through VC/ OAVM are as follows:
 - As the AGM will be conducted through Microsoft Teams Application, Teams Meeting invite will be sent to the registered emails of the authorised representatives of the Members, closer to the date of the AGM.
 - At the bottom of the email, there will be an option to Join Microsoft Teams Meeting. Click on the said link.
 - Download the Microsoft team app on your PC/ tablet/Phone (if not done earlier) and keep it ready.
 - In case you have Microsoft team app on your system/device, it will direct you to Microsoft team app to connect the meeting. Thereafter, click Join now tab to join the meeting.
 - In case, you do not have/fail to configure Microsoft team app on your system/device by any chance, then you can join through web page instead. Kindly click on Join on the web. Thereafter, a new web page will open, wherein you need to write

your name and click on Join now tab and wait therein, the Organiser will accept and allow you to join the meeting.

l) Instructions for members/participants for attending the AGM through VC/ OAVM are as under:

- Facility of joining the AGM through VC / OAVM shall be open 15 (fifteen) minutes prior to the scheduled time of the meeting and window for joining shall be kept open till the expiry of 15 (fifteen) minutes after the scheduled time.
- Participants/ members are requested to join the meeting at least 15 minutes in advance to test the link before the start of the meeting and complete all the testing and logistic issues.
- Members joining the AGM from their mobile devices or tablets or through laptops connecting via mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use stable WiFi or LAN connection to mitigate any kind of aforesaid glitches.
- The organiser shall keep all the participants on mute by default at the start of the meeting and the respective participants/members can unmute themselves at the time of presentation / speaking.
- Members are encouraged to express their views/ or ask questions after completion of particular agenda to ensure smooth and orderly flow of the meeting.
- Please ensure that no person other than the invited participants have access to this AGM.
- We recommend do not use / join through web-version because it may have voice and video quality issue. If you are unable to download the Microsoft team app, please reach out to IT team / Organiser for assistance at the earliest.
- If you need any assistance before or during the meeting you can reach out to Mr. Sanjay Dubey – Company Secretary & Compliance Officer (022-62755345).

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act 2013)

Item No. 4: Appointment of Mr. Sanjeev Churiwala (DIN:00489556) as a Director

Based upon the recommendation of the Nomination and Remuneration Committee ('NRC'), Mr. Sanjeev Churiwala (DIN: 00489556) was appointed as an Additional Director of the Company with effect from July 01, 2024, by the Board of Directors under Section 161 (1) of the Act and Article of Articles of Association of the Company.

Mr. Sanjeev Churiwala holds office only upto the date of the forthcoming Annual General Meeting but is eligible for appointment as a Director. A notice under Section 160(1) of the Act has been received from a Member signifying his intention to propose Mr. Sanjeev Churiwala's appointment as a Director.

The Company has received all statutory disclosures / declarations from Mr. Sanjeev Churiwala, including:

- (i) Consent in writing to act as director in Form DIR-2, pursuant to Rule 8 of the Appointment Rules,
- (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act.

A brief profile and other details of Mr. Sanjeev Churiwala are annexed to this Notice.

Other than Mr. Sanjeev Churiwala and/or his relatives, none of the Directors and Key Managerial Personnel ('KMP') of the Company or their respective relatives are, concerned or interested financially or otherwise in the Resolution mentioned at Item No. 4 of the accompanying Notice. Mr. Sanjeev Churiwala is not related to any Director or KMP of the Company.

The Board recommends the Ordinary Resolution at Item No. 4 of the accompanying Notice for approval by the Members of the Company.

Item No. 5: Ratification of Cost Auditor's remuneration for the FY 2024-25

Pursuant to Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to have the audit of its cost records conducted by a cost accountant in practice. On the recommendation of the Audit Committee of Directors, the Board of Directors approved the re-appointment of M/s. Nageswara Rao & Co., Cost Accountants (Firm Registration Number 000332) as the Cost Auditors of the Company to conduct audit of cost records maintained by the Company for financial year 2024-25, at a remuneration of ₹1,75,000/- (Rupees One Lakh Seventy-Five Thousand Only) (i.e.,

₹1,65,000/- for cost audit and ₹10,000/- for XBRL) plus applicable taxes, travel and actual out-of-pocket expenses.

In making the decision on the appointment and remuneration of the Cost Auditors, the Audit Committee of Directors considered the Cost Auditors' performance during the previous year(s) in examining and verifying the accuracy of the cost accounting records maintained by the Company.

M/s. Nageswara Rao & Co., Cost Accountants have furnished a certificate regarding their eligibility for appointment as Cost Auditors of the Company. They have vast experience in the field of cost audit and have conducted the audit of the cost records of the Company for previous years under the provisions of the Act. Pursuant to Section 148(3) of the Act, approval by the Members is required for the payment of above remuneration to the cost auditor.

None of the Directors and Key Managerial Personnel ('KMP') of the Company or their respective relatives are, concerned or interested financially or otherwise in the Resolution mentioned at Item No. 5 of the accompanying Notice.

The Board recommends the Ordinary Resolution at Item No. 5 of the accompanying Notice for ratification by the Members of the Company.

Item No. 6: Remuneration to Independent Directors

In terms of Sections 149(9), 197(3) and Section II (A) of Part II of Schedule V of the Act, companies having no / inadequate profits can pay remuneration to its Non-Executive Directors (including Independent Directors) in excess of the limits prescribed therein subject to approval of the Members by way of Special Resolution.

With the enhanced Corporate Governance requirements under the Act and the SEBI Listing Regulations coupled with the size, complexity and operations of the Company, the role and responsibilities of the Board, particularly Independent Directors has become more onerous, requiring greater time commitments, attention as also a higher level of oversight.

In view of the above, to incentivize them for their time, contribution rich experience and critical guidance provided, including at the Board and Committee meetings and pursuant to the provisions of Sections 149(9), 197(3) and Section II of Part II of Schedule V of the Act and based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on April 30, 2024 have recommended and approved payment of remuneration of ₹30 lakh to each of the Independent Directors of the Company for the Financial Year 2023-24 in the inadequacy of profits/ losses in the said financial year.

STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED UNDER SCHEDULE V TO THE ACT

I. General information:

(1) Nature of industry:

The Company is one of the leading infrastructure organisations executing Engineering, Procurement and Construction (EPC) projects in India. Over the years the Company has had a strong track record of building complexes, new age, iconic infrastructure and industrial projects.

(2) Date or expected date of commencement of commercial production:

Not applicable (Company is an existing company)

(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus

Not Applicable.

(4) Financial performance based on given indicators

(₹ in crore)

Particulars	Standalone		Consolidated	
	2023-24	2022-23	2023-24	2022-23
Gross Income	17,247.45	16,754.71	17,760.61	16,947.62
Operating expenditure	16,651.80	17,158.61	17,122.15	17,320.20
Operating Profit (PBDIT)	595.65	(403.90)	638.46	(372.58)
Other Income	348.60	77.44	284.91	94.30
Interest & Depreciation	808.63	669.47	844.68	703.17
Share of profit of Joint venture/associate	-	-	-	0.65
Profit Before Tax (PBT)	135.63	(995.93)	78.68	(980.79)
Provision for taxes	(3.47)	(136.02)	(3.29)	(125.14)
Profit After Tax (PAT)	139.10	(859.91)	81.97	(855.65)
Minority interest	-	-	1.64	(3.46)
Profit attributable to owners	139.10	(859.91)	80.33	(852.19)
Other Comprehensive Income	6.38	(7.38)	6.48	(6.27)
Total Comprehensive Income attributable to owners	145.48	(867.29)	86.81	(858.46)
Balance brought forward	(662.28)	235.56	(669.19)	221.72
Impact of Ind AS 115	-	-	-	-
Impact due to change in profit sharing percentage in jointly controlled operations	-	-	-	-
Share of additional profit	0.69	-	0.69	-
Amount available for appropriations	(516.11)	(631.73)	(581.69)	(636.74)
(-) Appropriations	-	-	-	-
Dividend paid and Tax thereon	-	-	-	-
Foreign currency translation reserve	-	-	-	1.11
General Reserve	-	-	-	-
Debenture Redemption reserve	-	-	-	-
Legal Reserve	-	-	0.05	0.79
Equity component of non-convertible debentures	35.00	30.55	35.00	30.55
Excess net assets transferred on sale of business division	19.78	-	-	-
Balance carried to Balance Sheet	(570.89)	(662.28)	(616.73)	(669.19)

(5) Foreign investments or collaborations, if any.

The Company has not entered into any material foreign collaboration and no direct capital investment has been made in the Company.

II. Information about the appointee:

Particulars	Mr. Sanjay Bhandarkar	Ms. Nishi Vasudeva	Mr. T R Rangarajan
Background Details, Job Profile, Suitability, Recognition and Rewards	The details for each of these Directors can be found on the website of the company at https://www.tataproyects.com/ . Please also refer to the Report on Corporate Governance, which forms part of this Annual Report.		
Past remuneration (FY 2022-23)	Nil	Nil	Nil
Remuneration Proposed (in ₹ Lakhs)	30	30	30
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration has been considered by the Nomination & Remuneration Committee and the Board of Directors of the Company and is in line with the remuneration being drawn by similar positions in the industry.		
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	No		

III. Other information:

(1) Reasons of loss or inadequate profits:

The Company is currently navigating through a transformation phase, prioritizing strategic changes and investments to fuel long-term, sustainable expansion. While The Company has encountered a loss as calculated under Section 198 of the Act it's noteworthy that the Company's operational performance and financial results have seen a marked improvement in FY 2023-24 compared to the previous fiscal year, with a profit of ₹139.10 crore on a standalone basis.

(2) Steps taken or proposed to be taken for improvement:

To achieve sustainable growth, the Company is implementing a multi-faceted approach that includes:

- **Project Selection:** Carefully choosing projects that align with the Company's core competencies and strategic objectives to ensure profitability and value creation.
- **Focus on execution excellence:** strong focus on continuous improvement in processes to deliver value efficiently and effectively to customers.
- **Optimizing Costs:** Streamlining operations, reducing direct cost and overhead without compromising on quality or delivery timelines.

(3) Expected increase in productivity and profits in measurable terms:

The management team is actively pursuing a series of initiatives aimed at bolstering the operational

and financial performance and profitability of the Company. These initiatives are expected to yield quantifiable improvements over the period of the next few years. By deploying targeted strategies, the Company is poised to not only improve its financial standing but also to solidify its position as a leader in the industry.

Regulation 17(6) of the SEBI Listing Regulations authorises the Board of Directors to recommend all fees and compensation, if any, paid to Non-Executive Directors, including Independent Directors and the same would require approval of Members in general meeting. This remuneration will be distributed amongst all or some of the Non-Executive Directors, taking into consideration parameters such as attendance at Board and Committee meetings, contribution at or other than at meetings, etc.

The above remuneration shall be in addition to fees payable to the Director(s) for attending meetings of the Board/ Committees or for any other purpose whatsoever, as may be decided by the Board and reimbursement of expenses for participation in the Board and other meetings.

Other than Mr. Sanjay Bhandarkar, Ms. Nishi Vasudeva and Mr. T R Rangarajan and/or their relatives, none of the Directors and Key Managerial Personnel ('KMP') of the Company or their respective relatives are, concerned or interested financially or otherwise in the Resolution mentioned at Item No. 6 of the accompanying Notice. Mr. Sanjay Bhandarkar, Ms. Nishi Vasudeva and Mr. T R Rangarajan are not related to any Director or KMP of the Company.

The Board recommends the Special Resolution at Item No. 6 of the accompanying Notice for approval by the Members of the Company.

Dated: July 31, 2024
Registered Office:
Mithona Towers-1, 1-7-80 to 87
Prender Ghast Road, Secunderabad-500 003

By Order of the Board of Directors

Sanjay Dubey
Company Secretary & Compliance Officer

DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-APPOINTMENT / APPOINTMENT

Director	Mr. Vinayak Pai	Mr. Sanjeev Churiwala
Designation	Managing Director & CEO	Non-Executive Director
Director Identification Number	03637894	00489556
Date of Birth & Age	September 19, 1966 (57 years)	March 09, 1970 (54 years)
Date of joining the Board	May 12, 2022	July 01, 2024
Qualification	An alumnus of the College of Engineering (Pune) with a Postgraduate degree in Management from Symbiosis College, Pune, and an Executive MBA from IIT Bombay's Shailesh J. Mehta School of Management, Vinayak is also a member of the board of Governors of COEP technology university.	An Executive MBA degree from the London Business School. Additionally, he is a distinguished fellow member of The Institute of Chartered Accountants of India, the Institute of Company Secretaries of India, and the Institute of Cost Accountants of India.
Expertise in specific functional area	Infrastructure as Mr. Vinayak Pai's groundbreaking contributions have earned him accolades including the Hall of Fame Award as an Infra Industry Leader by Construction Week.	Mr. Sanjeev Churiwala has a successful track record and diverse experience leading the finance function and working with Boards, CEOs and multiple regional and global stakeholders in various industries. He brings over 27 years of experience in operational and finance leadership roles with hands-on experience in managing the entire gamut of finance, reporting & controlling of listed companies, and exposure to projects, supply chain, fundraising, forex management, M&A, contract negotiations and turnarounds.
Term & Condition	Appointed as Managing Director & CEO by the Shareholders of the Company for a tenure with effect from July 22, 2022 to June 30, 2027.	Director, liable to retire by rotation
Profile	<p>Prior to the Company, Mr. Vinayak has worked in US & Europe leading global businesses in over 50 countries, first as President – ECR at Jacobs, one of America's leading EPC Company and later as Group President Energy and Chemical Services business at Worley, Australia's top EPC company.</p> <p>A respected voice in the industry, Mr. Vinayak is the Vice-Chairman of Confederation of Indian Industry (CII) Maharashtra and Chairman of the National committee of Roads & Highways. He is on the Board of Governors of CIDC for the term 2023-25. He is also the Vice President of Construction Federation of India (CFI) and in the past has been a member of Executive Leader World 50 and a Commissioner at the Energy Transition Commission UK.</p>	<p>Mr. Sanjeev Churiwala assumed the position of Chief Financial Officer ('CFO') at The Tata Power Company Limited (Tata Power), one of India's largest integrated power companies, on January 01, 2022. With a distinguished career spanning nearly three decades, he brings in a wealth of expertise from the financial services sector.</p> <p>Mr. Churiwala spearheaded setting up of India's most comprehensive green energy platform consisting of all the next generation renewables businesses, including Utility Scale Solar, Wind & Hybrid Generation assets; Solar Cell & Module Manufacturing; Engineering, Procurement and Construction (EPC) contracting; Rooftop Solar infrastructure; Solar Pumps and Electric Vehicle Charging infrastructure. The platform drew an investment of ~US\$ 525 million from a BlackRock Real Assets-led consortium, including Mubadala.</p> <p>Prior to his joining Tata Power, Mr. Churiwala held the role as the Regional Finance Director APAC and Global Travel Retail at Diageo. He also had a stint at Ambuja Cements, then part of the Holcim Group.</p> <p>His holistic understanding of both Indian and international business landscapes has been invaluable in navigating the challenges and opportunities of the industry.</p>

Director	Mr. Vinayak Pai	Mr. Sanjeev Churiwala
Number of meetings attended during the year	7	Not Applicable
Other Directorships	<ul style="list-style-type: none"> - Tata Projects Limited - Artson Engineering Limited - TQ Cert Services Private Limited - TPL Services Private Limited 	<ul style="list-style-type: none"> - SAB Management Services Private Limited - Prayagraj Power Generation Company Limited - TP Saurya Limited - Tata Power Solar Systems Limited - Tata Power EV Charging Solutions Limited - TP Solar Limited - Itezhi Tezhi Power Company Limited - PT Baramulti Suksessarana Tbk - Far Eastern Natural Resources LLC - Tata Power International Pte Limited - Resurgent Power Ventures Pte. Ltd. - PT Indocoal Kalsel Resources - PT Kaltim Prima Coal
Membership / Chairmanship of Committees of other Boards	Nil	Nil
Companies which displayed poor governance practices and oversight, on which the said Director was a Board Member or that he failed in discharging fiduciary responsibilities in other Companies	Nil	Nil
Whether they are Promoter Director of any Company whose performance has been continuously deteriorating	No	No
No. of shares held in the Company as on March 31, 2024 (Including shareholding as a beneficial owner)	Nil	Nil
Number of Promoter family members on the Board of the Company	Nil	Nil
Relationship with other Directors / KMP	No	No
Detail of last drawn remuneration	₹8,21,66,671/- (including retiral)	Nil
Detail of remuneration proposed	Not Applicable	Nil