DAMODAR VALLEY CORPORATION
FINANCE DEPARTMENT, ACCOUNTS WING
DVC TOWERS, 4TH FLOOR, VIP ROAD, KOLKATA - 700 054
Phone 033-6607-2411/2412/2405
website: www.dvc.gov.in email: romeet.mazumder@dvc.gov.in

No. FIN/Loan/Trustee/Series 15/602 Date: 12-11-2026

The Manager,
National Stock Exchange Ltd.
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East),
Mumbai – 400051.

Re: Half yearly communication for half year ending on 30-09-2026 for 8.69% GoI Guaranteed DVC Bonds Series – 15 (Rs. 2600 crore)

Sir/Madam,

Half yearly Report for the period ending 30-09-2026 in compliance to Regulation 52(4) of SEBI (LODR) Regulations, 2015 & Listing Agreement is stated below:

a) Un-audited/Audited financial results for the Half year ended 30th Sep 2026 | DVC is an Autonomous Corporation established by Damodar Valley Corporation Act, 1948 and Accounts of DVC are prepared Annually in terms of DVC Act.

b) Credit Rating : AAA (CE) by CARE Ratings and India Ratings.

c) Asset Cover : The said Bonds are Unsecured and guaranteed by Government of India.

d) Debt Equity Ratio : 1.33 (As per Accounts of 2024-25)

e) Previous Date of interest Payment : Previous Date of Interest was 25-09-2026. Same has been paid. There is no default.

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Series 15	INE753F08028	Interest	25-09-2026	₹79,72,89,646.00	25-09-2026

f) Next interest : Due on 25-03-2027

Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Series 15	INE753F08028	Interest	25-03-2027	₹78,42,90,356/-

6. Debt Service Coverage Ratio : 1.27 (As per Accounts of 2024-25)
7. Interest Service Coverage Ratio : 2.89 (As per Accounts of 2024-25)
8. Bond Redemption Reserve (Sinking Fund) : Rs. 3109.60 Crore (Upto 2025-26)

Series / Tranche	Amount of issue (Rs. in Cr.)	DRR required to be created (Rs. in Cr.)	DRR created upto 31-03-2026 (Rs. in Cr.)	Funds invested for Bonds maturing during the year
Series – 14	4400	1579.48	1579.48	The fund is invested internally in DVC & TD with Banks.
Series – 15	2600	1530.13	1530.13	
Total	**7000**	**3109.61**	**3109.61**	

9. Net Worth : Rs. 10,378.11 Crore (Capital + Reserve Surplus – excluding Revaluation Reserve

Mazumder
बंधपत्रों का रजिस्ट्रार
REGISTRAR OF BONDS
दा.घा.नि. / D.V.C.

& Intangible Assets, As per Accounts of 2024-25)

10. Net Profit after Tax	:	Rs. 1,239.48 Crore (As per Accounts of 2024-25)
11. Current Ratio	:	1.13
12. Long Term Debt to Working Capital	:	6.05
13. Bad Debts to Accounts Receivable	:	0
14. Total Debts to Total Assets	:	0.48
15. Debtors Turnover	:	2.72 months
16. Inventory Turnover Ratio	:	39 days
17. Operating Margin (%)	:	10.26
18. Net Profit Margin (%)	:	3.34

Annual Report for the year 2024-25 has been uploaded in DVC website. DVC is a Statutory Corporation and has no Share Capital, therefore, information regarding Preference Shares and Earnings per Share is not applicable to DVC. Annual report of FY 2025-26 is yet to be placed in the Parliament of India.

Bonds were issued in 2012-13 and we confirm that the proceeds of the above said issue by the Corporation were utilised for the purpose as mentioned in the Information Memorandum / Offer Document of the respective issues. Audited Accounts of respective years have already been submitted.

Yours faithfully,

(Romeet Mazumder)
Registrar of Bonds, DVC

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REGISTRAR OF BONDS
दा.घा.नि. / D.V.C.