गेल (इंडिया) लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
GAIL (India) Limited
(A Government of India Undertaking - A Maharatna Company)

पंजीकृत कार्यालय:
गेल भवन
16 भीकाएजी कामा प्लेस, आर.के. पुरम
नई दिल्ली-110066, इंडिया

Regd. Office:
GAIL BHAWAN
16 BHIKAIJI CAMA PLACE, R.K. PURAM
NEW DELHI-110066, INDIA

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फैक्स/FAX : +91 11 2618 2955
ई-मेल/Email: info@gail.co.in

ND/GAIL/SECTT/2026 **31.07.2026**

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ

Listing Compliance
BSE Limited
Floor 1, Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai – 400001
Scrip Code: 532155

Sub: Outcome of the Board Meeting–Un-Audited Financial Results (Standalone & Consolidated) for the Quarter ended 30.06.2026

Sir/Madam,

This is in reference to our letter of even no. dated 21.07.2026.

Pursuant to the SEBI Circular dated 30th January,2026, please find enclosed the following:

1. Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30.06.2026 approved by the Board of Directors of the Company at its meeting held today i.e. on 31.07.2026 along with Limited Review Report in accordance with Regulation 33, 52(1) and 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Statement indicating no Deviation or Variation in the use of proceeds of issue of listed non-convertible unsecured Debentures in accordance with Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Format for disclosing outstanding default on loans and debt securities.

4. Security cover available in accordance with Regulation 54(2) & 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 12 Noon and concluded at 01:55 p.m.

This disclosure is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you
Yours Faithfully
Deepak Asija Digitally signed by Deepak Asija Date: 2026.07.31 14:07:19 +05'30'

(Deepak Asija)
Company Secretary

Encl.: As above

Copy to:

1. **Deutsche Bank AG**
   The Capital, 14th Floor
   C-70, G Block, Bandra Kurla Complex
   Mumbai -400051
   Deutsche Bank AG

2 **London Stock Exchange** ***AVS No. - 659314***
   Regulatory News Service Department (RNS),
   10, Paternoster Square,
   London EC4M7LS

3. **Beacon Trusteeship Limited**
   4 C and D Siddhivinayak Chambers,
   Gandhi Nagar, Opposite MIG Cricket Club
   Bandra East, Mumbai -400051

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1,
389, Masjid Moth, South Extn. Part-II,
New Delhi–110049

RAVI RAJAN & CO LLP
CHARTERED ACCOUNTANTS
505C, Rectangle 1,
District Centre, Saket,
New Delhi-110017

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of GAIL (India) Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
GAIL (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of GAIL (India) Limited (the "Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"), including relevant circulars issued by SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ARUN K AGARWAL & ASSOCIATES FRN : 003917N New Delhi Chartered Accountants

Ravi Rajan & Co. LLP New Delhi Chartered Accountants

5. Emphasis of Matter

We draw attention to:

(i) Note No. 3 to the accompanying Statement regarding two provisional tariff orders issued by Petroleum and Natural Gas Regulatory Board (PNGRB) in respect of Petroleum and Petroleum Product Pipelines, which are contested by the Company at Appellate Tribunal for Electricity (APTEL). Adjustment, if any, will be recognized as and when matter is finally decided.

(ii) Note No. 4 to the accompanying Statement regarding CESTAT order confirming the demand for the differential amount by the Central Excise Department in the matter pertaining to classification of 'Naphtha' manufactured by the Company amounting to ₹ 2889 crores (with interest up to June 30, 2026 ₹ 3799 crores) including applicable penalty and interest thereon. Considering the merits of the case, the Company has filed an appeal before the Hon'ble Supreme Court. Based on the legal opinion obtained, the Company does not foresee any probable outflow in the matter and accordingly has treated the same as contingent liability.

Our conclusion on the Statement is not modified in respect of the above matters.

6. Other Matter

(i) The Company does not have the requisite number of Independent Directors as required under the provisions of Companies Act, 2013 and regulation 18(1) of the Listing Regulations, so as to validly constitute its Audit Committee w.e.f. March 28, 2026. However, the Company has constituted an Audit Committee comprising of 3 Whole Time Functional Directors. The Statement for the quarter ended June 30, 2026 have been reviewed and recommended by the said Audit Committee and approved by the Board.

(ii) The Statement includes interim financial results/information of exploration & production operations, whose results reflect total revenues of ₹ 303.86 crores, total net profit before tax of ₹ 166.77 crores and total comprehensive income of ₹ 166.77 crores for the quarter ended June 30, 2026, which have not been reviewed by their auditors. The interim financial results/information are based on the statement from the Operators. Management is of view that this will not have a material impact on the Company's Financial Results.

Our conclusion on the Statement is not modified in respect of the above matter.

For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N

Lokesh Kumar Garg
Partner
M. No.: 413012
UDIN: 26413012JAPGMN2010

For RAVI RAJAN & CO LLP
Chartered Accountants
Firm's Registration No.: 009073N/N500320

Ravi Rajan & Co. LLP
New Delhi
Chartered Accountants

Sachin Kumar Jindal
Partner
M. No.: 531700
UDIN: 26531700UGAEDZ3038

Place: New Delhi
Date: 31-07-2026

ARUN K AGARWAL & ASSOCIATES
FRN : 003917N
New Delhi
Chartered Accountants

GAIL (India) Limited
New Delhi
Statement of Standalone Unaudited Financial Results for Quarter Ended 30th June 2026

(₹ in crore Except EPS)

Sr. No.	Particulars	For the Quarter ended			For the Financial Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	Revenue from Operations	38,981.63	34,797.03	34,792.45	1,38,696.52
	Other Income	571.91	1,022.83	291.92	2,786.77
	Total Income	**39,553.54**	**35,819.86**	**35,084.37**	**1,41,483.29**
2	**Expenses**				
	Cost of Materials Consumed	1,405.84	1,972.10	1,753.98	8,031.52
	Purchase of Stock in trade	29,698.22	27,639.41	26,361.35	1,07,340.68
	Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	(1,211.80)	202.14	931.97	1,306.39
	Employee Benefit Expenses	511.42	436.02	528.98	1,902.53
	Finance Costs	309.70	252.55	209.38	942.08
	Depreciation and Amortization Expense	864.79	345.63	882.78	3,212.87
	Excise Duty	28.97	24.52	23.52	95.57
	Other Expenses	2,173.17	3,370.41	1,858.98	9,687.98
	Total Expenses	**33,780.31**	**34,242.78**	**32,550.94**	**1,32,519.62**
3	**Profit Before Tax (1-2)**	**5,773.23**	**1,577.08**	**2,533.43**	**8,963.67**
4	**Tax Expense:**				
	(i) Current tax				
	-Current Year	1,285.13	138.73	619.49	1,490.03
	-Adjustment of tax relating to earlier periods	12.72	-	-	(315.50)
	(ii) Deferred tax	183.05	176.17	27.60	820.84
	Total Tax Expenses (i+ii)	**1,480.90**	**314.90**	**647.09**	**1,995.37**
5	**Net Profit / (Loss) after tax (3-4)**	**4,292.33**	**1,262.18**	**1,886.34**	**6,968.30**
6	**Other Comprehensive Income (OCI)**				
	a) Items to be reclassified to Profit or Loss in subsequent periods:				
	Net movement in cash flow hedge gain /(loss)	721.76	(451.40)	(206.48)	(877.15)
	Income tax effect thereon	(181.65)	113.61	51.97	220.76
	Net OCI to be reclassified to Profit or Loss in subsequent periods	**540.11**	**(337.79)**	**(154.51)**	**(656.39)**
	b) Items not to be reclassified to Profit or Loss in subsequent periods:				
	(i) Re-measurement gain /(loss) on defined benefit plans	-	135.22	-	135.22
	Income tax effect thereon	-	(34.03)	-	(34.03)
		-	**101.19**	**-**	**101.19**
	(ii) Net gain/(loss) on FVTOCI equity Securities	(1,532.41)	1,389.74	(63.90)	1,216.31
	Income tax effect thereon	219.08	(200.42)	9.26	(173.76)
		(1,313.33)	**1,189.32**	**(54.64)**	**1,042.55**
	Net Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods(i+ii):	**(1,313.33)**	**1,290.51**	**(54.64)**	**1,143.74**
	Other Comprehensive Income for the period, net of tax (a+b)	**(773.22)**	**952.72**	**(209.15)**	**487.35**
7	**Total Comprehensive Income for the period (Profit and Loss and OCI) , Net of Tax (5+6)**	**3,519.11**	**2,214.90**	**1,677.19**	**7,455.65**
8	Paid-up Equity Share Capital (face value of ₹ 10 each)	6,575.10	6,575.10	6,575.10	6,575.10
9	Reserves excluding Revaluation Reserve as per Balance Sheet				59,790.23
10	**Earnings per share (in ₹) (Face value of ₹10 each)**				
	a) Basic	6.53	1.92	2.87	10.60
	b) Diluted	6.53	1.92	2.87	10.60
	(EPS for the Quarter not annualised)				

There is no discontinued operation during the period

GAIL (India) Limited
New Delhi

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2026

(₹ In Crore)

Sr. No.	Particulars	For the Quarter ended			For the Financial Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue #**				
	A. Transmission Services				
	I) Natural Gas	3,042.09	2,904.36	2,805.38	11,205.94
	II) LPG	226.49	224.29	226.46	916.18
	B. Natural Gas Marketing	34,437.58	31,213.20	31,003.09	1,24,244.41
	C. Petrochemicals	646.08	1,870.76	1,681.18	7,574.42
	D. LPG And Liquid Hydrocarbons	2,039.21	1,064.29	1,105.40	4,293.33
	E. Other Segment *	657.87	591.55	531.00	2,210.76
	F. Unallocated	0.05	0.19	0.05	0.54
	Total	**41,049.37**	**37,868.64**	**37,352.56**	**1,50,445.58**
	Less : Inter- Segment Revenue	2,067.74	3,071.61	2,560.11	11,749.06
	Sales / Income from Operations	**38,981.63**	**34,797.03**	**34,792.45**	**1,38,696.52**
2	**Segment Results (Profit/(Loss) before Interest and Tax)**				
	A. Transmission Services				
	I) Natural Gas	1,782.65	1,881.58	1,557.56	6,229.11
	II) LPG	122.87	76.13	120.27	455.54
	B. Natural Gas Marketing	3,481.29	(151.32)	1,071.60	3,077.58
	C. Petrochemicals	(122.53)	(377.71)	(248.63)	(1,408.22)
	D. LPG And Liquid Hydrocarbons	772.50	143.89	205.01	489.32
	E. Other Segment *	200.52	91.31	191.23	517.91
	Total Profit before Interest and Tax	**6,237.30**	**1,663.88**	**2,897.04**	**9,361.24**
	Add / (Less) :(i) Other Un-allocable expenditure net of Unallocable Income	(154.37)	165.75	(154.23)	544.51
	(ii) Finance Cost	(309.70)	(252.55)	(209.38)	(942.08)
	Total Profit before Tax	**5,773.23**	**1,577.08**	**2,533.43**	**8,963.67**
3	**Segment Assets**				
	A. Natural Gas Transmission / Marketing	73,310.00	65,231.95	65,701.55	65,231.95
	B. LPG Transmission	969.32	963.11	995.87	963.11
	C. Petrochemicals	20,386.91	19,794.85	17,691.09	19,794.85
	D. LPG And Liquid Hydrocarbons	2,708.06	2,115.47	1,831.34	2,115.47
	E. Other Segment *	4,858.93	4,226.80	3,770.41	4,226.80
	F. Un Allocated	28,497.29	30,234.35	27,406.61	30,234.35
	Total Assets	**1,30,730.51**	**1,22,566.53**	**1,17,396.87**	**1,22,566.53**
4	**Segment Liabilities**				
	A. Natural Gas Transmission / Marketing	25,116.41	20,940.24	19,537.88	20,940.24
	B. LPG Transmission	152.03	153.25	155.68	153.25
	C. Petrochemicals	1,355.07	1,667.46	1,468.64	1,667.46
	D. LPG And Liquid Hydrocarbons	300.01	221.15	219.23	221.15
	E. Other Segment *	950.64	787.87	582.24	787.87
	F. Un Allocated	25,263.00	24,722.29	23,192.34	24,722.29
	Total Liabilities	**53,137.16**	**48,492.26**	**45,156.01**	**48,492.26**

 # Segment Revenue includes Other Operating Income

***Other Segment includes City Gas Distribution (CGD), Exploration and Production (E&P), Compressed Bio Gas (CBG) & Power Generation**

ARUN K AGARWAL & ASSOCIATES FRN : 003917N New Delhi Chartered Accountants

Ravi Rajan & Co. LLP New Delhi Chartered Accountants

Notes to Standalone Financial Results

1 The Board of the Company did not have any Independent Director with effect from 28th March 2026. Consequently, the Company re-constituted the Audit Committee comprising three Whole-time Directors. The Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July 2026.

2 The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Company has filed appeals before Appellate Tribunal for Electricity (APTEL) against two provisional tariff orders issued by Petroleum and Natural Gas Regulatory Board (PNGRB) in respect of Petroleum and Petroleum Product Pipelines. Adjustment, if any, will be recognized as and when the matter is finally decided.

4 CESTAT, Delhi vide order dated 30th November 2018 had confirmed the demand of differential Central Excise duty of ₹ 2,889 crore including penalty and interest (up to 30th June 2026 is ₹ 3,799 crore) in the matter pertaining to classification of 'Naptha' manufactured by the Company. Considering the merits of the case, the Company has filed an appeal before the Hon'ble Supreme Court. The appeal filed by Company has been admitted and stay has been granted by the Hon'ble Court on compliance of the conditions of depositing a sum of ₹ 20 crore and furnishing security to the extent of ₹ 132 crore. Based on the favourable legal opinions obtained on the matter, the Company is confident of favourable outcome.

5 From March 2026 LNG supplies from Middle East have been disrupted due to the geopolitical situation in West Asia. Due to Force Majeure declared by Petronet LNG Limited (PLL) on 3rd March 2026, RLNG allocation to the Company under the contract was reduced to zero with effect from 4th March 2026. Further, seven LNG cargoes during the quarter ended June 2026 under various other contracts were also impacted.

The Company has taken various mitigation measures, including procurement of LNG/Natural Gas from the spot market and alternative sources, to manage the impact and ensure supply to priority sectors in line with the Government of India's Natural Gas (Supply Regulation) Order dated 9th March 2026.

6 Other Disclosures as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl.No	Particulars	For the Quarter Ended			For the FY Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
a	Debt Equity Ratio (in times)	0.32	0.28	0.24	0.28
b	Debt Service Coverage Ratio (in times)	4.88	1.46	2.92	2.47
c	Interest Service Coverage Ratio (in times)	17.70	6.44	11.60	10.14
d	Outstanding Redeemble Preference Shares (₹ in crore)	NIL	NIL	NIL	NIL
e	Capital Redemption Reserve (₹ in crore)	126.74	126.74	126.74	126.74
f	Net worth (₹ in crore)	70,657.66	66,365.33	65,127.23	66,365.33
g	Net Profit After Tax (₹ in crore)	4,292.33	1,262.18	1,886.34	6,968.30
h	Earnings Per Share (in ₹)	6.53	1.92	2.87	10.60
i	Current Ratio (in times)	1.02	0.83	0.92	0.83
j	Long Term Debt to Working Capital (in times)	8.82	(11.28)	30.31	(11.28)
k	Bad debts to Account receivable ratio (in times)	-	-	-	-
l	Current Liability Ratio (in times)	0.41	0.44	0.47	0.44
m	Total Debts to Total Assets (in times)	0.19	0.18	0.17	0.18
n	Debtors Turnover ratio - Annualised (in times)	15.44	15.09	13.74	14.96
o	Inventory Turnover Ratio - Annualised (in times)	28.02	27.87	25.07	25.32
p	Operating Margin (in %)	14.17%	2.33%	7.06%	5.15%
q	Net Profit Margin (in %)	11.04%	3.65%	5.43%	5.04%
r	**Asset cover available:** Not applicable as the bonds are unsecured				
s	**The extent and nature of security:** Not applicable as the bonds are unsecured				

ARUN K AGARWAL & ASSOCIATES FRN : 003917N New Delhi Chartered Accountants

Ravi Rajan & Co. LLP New Delhi Chartered Accountants

7 Formulae for computation of above ratios are as follows

	Ratios	Formulae
a	Debt Equity Ratio	{Long Term Debt + Current maturities of Long Term Debt + Lease Liabilities} {Total Equity excluding revaluation reserves}
b	Debt Service Coverage Ratio	{Profit after tax + Finance Cost + Depreciation} {Finance Cost + Principal Repayment of Long Term Debt + Lease Liabilities Paid}
c	Interest Service Coverage Ratio	{Profit before tax + Finance Cost + Depreciation} Finance Cost
f	Net worth	Equity Share Capital+Other Equity (Excluding Other Comprehensive Income & Bond Redemption Reserve)
i	Current Ratio (in times)	Current Assets Current Liabilities
j	Long Term Debt to Working Capital	{Long Term Debt + Current maturities of Long Term Debt} {Working Capital excluding current maturities of long term borrowings}
k	Bad debts to Account receivable ratio	Bad debts Trade Receivables
l	Current Liability Ratio	Current Liabilities Total Liabilities
m	Total Debts to Total Assets	{Long Term Borrowings + Short Term Borrowings} {Total Assets}
n	Debtors Turnover Ratio	Net Sales Average Trade Receivables
o	Inventory Turnover Ratio	Net Sales Average Inventory
p	Operating Margin	EBIT-Other Income Net Sales
q	Net Profit Margin	Profit After Tax Net Sales

8 Previous period figures have been regrouped/ reclassified, wherever necessary to confirm to the figures of the current

For GAIL (India) Limited

(S K Sinha)
Director (Finance) and CFO
(DIN: 10528036)

Place: New Delhi
Date: 31st July 2026

ARUN K AGARWAL & ASSOCIATES Chartered Accountants FRN 003917N New Delhi

Ravi Rajan & Co. LLP Chartered Accountants New Delhi

ARUN K. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
105, FF, South Ex. Plaza – 1,
389, Masjid Moth, South Extn. Part-II,
New Delhi–110049

RAVI RAJAN & CO LLP
CHARTERED ACCOUNTANTS
505C, Rectangle 1,
District Centre, Saket,
New Delhi-110017

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of GAIL (India) Limited for the quarter ended June 30, 2026, pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
GAIL (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GAIL (India) Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("the Listing Regulations"), including relevant circulars issued by SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management, has been reviewed by the Holding Company's Audit Committee and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India and also considering the requirement of Standard on Auditing SA 600 on "Using the work of Another Auditor". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as given in the Annexure to this report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance

ARUN K AGARWAL & ASSOCIATES
FRN 003917N
New Delhi
Chartered Accountants

Ravi Rajan & Co. LLP
Delhi
Chartered Accountants

with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to:

(i) Note No. 3 to the accompanying Statement regarding two provisional tariff orders issued by Petroleum and Natural Gas Regulatory Board (PNGRB) in respect of Petroleum and Petroleum Product Pipelines, which are contested by the Holding Company at Appellate Tribunal for Electricity (APTEL). Adjustment, if any, will be recognized as and when matter is finally decided.

(ii) Note No. 4 to the accompanying Statement regarding CESTAT order confirming the demand for the differential amount by the Central Excise Department in the matter pertaining to classification of 'Naphtha' manufactured by the Holding Company amounting to ₹ 2889 crores (with interest up to June 30, 2026 ₹ 3799 crores) including applicable penalty and interest thereon. Considering the merits of the case, the Holding Company has filed an appeal before the Hon'ble Supreme Court. Based on the legal opinion obtained, the Holding Company does not foresee any probable outflow in the matter and accordingly has treated the same as contingent liability.

Our conclusion on the Statement is not modified in respect of the above matters.

7. **Other Matters**

(i) The Holding Company does not have the requisite number of Independent Directors as required under the provisions of Companies Act, 2013 and regulation 18(1) of the Listing Regulations, so as to validly constitute its Audit Committee w.e.f. March 28, 2026. However, the Holding Company has constituted an Audit Committee comprising of 3 Whole Time Functional Directors. The Statement for the quarter ended June 30, 2026 have been reviewed and recommended by the said Audit Committee and approved by the Board of Holding Company.

(ii) We did not review the interim financial results/information of 6 (six) subsidiaries included in the Statement, whose interim financial results/information reflect total revenue of ₹ 10,961.46 crores, total net profit/(loss) after tax of ₹ 57.82 crores and total comprehensive income of ₹ 57.82 crores for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results which have been reviewed by their auditors. The unaudited consolidated financial results also include 2 (Two) subsidiaries whose interim financial results/information reflect total revenue of ₹ 81.39 crores, total net profit/(loss) after tax of ₹ 10.77 crores and total comprehensive income of ₹ 18.16 crores for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results which have not been reviewed by their auditors. These interim financial results/information are certified by the management of their subsidiaries.

(iii) The Statement also includes the Group's share of net profit/(loss) after tax of ₹ 50.49 crores and total comprehensive income of ₹ 50.91 crores for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results, in respect of 1 (one) joint venture and 2 (two) associates, whose interim financial results/information have not been reviewed by us. These interim financial results/information of such joint venture and associates whose interim financial results/information

ARUN K AGARWAL & ASSOCIATES FRN 003917N New Delhi Chartered Accountants

Raj Co. LLP New Delhi Chartered Accountants have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on these Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(iv) The Statement also includes the Group's share of net profit/(loss) after tax of ₹ 285.01 crores and total comprehensive income of ₹ 315.81 crores for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results, in respect of 8 (eight) joint ventures and 11 (eleven) associates and based on their interim financial results/information, which have not been reviewed by their auditors. These interim financial results/information are certified by their management. Interim financial results/information in respect of these joint ventures and associates are provided by the Management based on the estimate. According to the information and explanations given to us by the Management, these interim financial results/information are not material to the Group.

(v) The Statement includes financial results/information of 1 (one) joint venture and 4 (four) associates, which have not been reviewed by their auditors. The statements of this joint venture and associates reflect Group's share of net profit/(loss) after tax ₹ 21.11 crores and total comprehensive income/(loss) of ₹ 51.53 crores, the aforesaid amounts have been included based on their unreviewed interim financial results/information, as on March 31, 2026. Management is of the view that this will not have a material impact on the group company's unaudited consolidated financial results as on June 30, 2026.

(vi) The Statement includes interim financial results/information of exploration & production operations, whose results reflect total revenues of ₹ 303.86 crores, total net profit before tax of ₹ 166.77 crores and total comprehensive income of ₹ 166.77 crores for the quarter ended June 30, 2026, which have not been reviewed by their auditors. The interim financial results/information are based on the statement from the Operators. Management is of the view that this will not have a material impact on the Group Company's financial results.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/ financial information certified by the management.

The status of limited reviewed financial results/information mentioned above is based on information furnished to us till July 29, 2026 (cut-off date).

For ARUN K. AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No.: 003917N

Lokesh Kumar Garg
Partner
M. No.: 413012
UDIN No. : 26413012ORJVUF5574

For RAVI RAJAN & CO LLP
Chartered Accountants
Firm's Registration No.: 009073N/N500320

Sachin Kumar Jindal
Partner
M. No.: 531700
UDIN No. : 26531700LGZQKO8628

Place: New Delhi
Date: July 31, 2026

ARUN K. AGARWAL & ASSOCIATES
FRN : 003917N
New Delhi
Chartered Accountants

Ravi Rajan & Co. LLP
New Delhi
Chartered Accountants

Annexure to Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2026, of GAIL (India) Limited pursuant to the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

Sr. No.	Name of Companies	Country of Incorporation
A.	**Subsidiaries**	
1.	GAIL Global (Singapore) PTE Ltd	Singapore
2.	GAIL Global (USA) Inc.	USA
3.	GAIL GAS Limited	India
4.	Tripura Natural Gas Company Limited (TNGCL)	India
5.	Bengal Gas Limited	India
6.	Konkan LNG Limited	India
7.	GAIL Mangalore Petrochemicals Limited	India
8.	GAIL Global IFSC Limited	India
B.	**Joint Ventures**	
1.	Central UP Gas Limited	India
2.	Green Gas Limited	India
3.	Maharashtra Natural Gas Limited (MNGL)	India
4.	Aavantika Gas Limited	India
5.	Bhagyanagar Gas Limited	India
6.	Talcher Fertilizers Limited	India
7.	Indradhanush Gas Grid Limited	India
8.	Vadodara Gas Limited	India
9.	TAPI Pipeline Company Limited	Isle of Man
C.	**Associates**	
1.	Indraprastha Gas Limited	India
2.	Petronet LNG Limited	India
3.	Mahanagar Gas Limited	India
4.	ONGC Petro Additions Ltd (OPAL)	India
5.	Ramagundam Fertilizers and Chemicals Limited	India
6.	Brahmaputra Cracker & Polymer Ltd	India
7.	Fayum Gas Company	Egypt
8.	China Gas Holding Limited	Bermuda
9.	ONGC Tripura Power Company Limited	India
10.	Bharat Energy Office LLC	Russia
11.	LNG Japonica Shipping Corporation Limited	Cyprus
12.	Coal Gas India Limited	India
13.	Leafiniti Bioenergy Private Limited	India

ARUN K AGARWAL & ASSOCIATES FRN : 003917N New Delhi Chartered Accountants

Ravi Rajan & Co. LLP New Delhi Chartered Accountants

GAIL (India) Limited
New Delhi
Statement of Consolidated Unaudited Financial Result for the Quarter ended 30th June 2026

(₹ in crore except EPS)

Sr. No.	Particulars	For the Quarter ended			For the Financial Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	Revenue from Operations	41,350.18	35,705.49	35,428.81	1,42,094.30
	Other Income	132.47	791.42	144.13	1,510.14
	Total Income	**41,482.65**	**36,496.91**	**35,572.94**	**1,43,604.44**
2	**Expenses**				
	Cost of Materials Consumed	1,405.84	1,974.13	1,753.98	8,043.79
	Purchase of Stock in trade	31,408.06	27,833.29	26,520.61	1,07,986.55
	Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	(1,356.24)	196.79	751.02	1,365.45
	Employee Benefit Expenses	553.35	471.39	533.98	2,078.88
	Finance Costs	318.96	263.07	212.92	964.18
	Depreciation and Amortization Expense	986.53	473.56	992.72	3,835.09
	Excise Duty	152.57	128.94	118.13	496.58
	Other Expenses	2,088.74	3,647.56	2,082.35	10,612.91
	Total Expenses	**35,557.81**	**34,988.73**	**32,965.71**	**1,35,383.43**
3	**Profit/ (Loss) before share of profit/(loss) of associates and Joint Ventures and tax (1-2)**	**5,924.84**	**1,508.18**	**2,607.23**	**8,221.01**
4	Share of Profit / (Loss) of associates and Joint Ventures for the	342.72	458.19	421.61	1,504.21
5	**Profit/(loss) before tax (3+4)**	**6,267.56**	**1,966.37**	**3,028.84**	**9,725.22**
6	**Tax Expense:**				
	(i) Current tax				
	-Current Year	1,320.82	165.92	652.55	1,598.88
	-Adjustment of tax relating to earlier periods	12.72	-	-	(322.95)
	(ii) Deferred tax	263.03	318.99	(5.95)	867.77
	Total Tax Expenses (i+ii)	**1,596.57**	**484.91**	**646.60**	**2,143.70**
7	**Net Profit / (Loss) for the period (5-6)**	**4,670.99**	**1,481.46**	**2,382.24**	**7,581.52**
8	**Other Comprehensive Income (OCI)**				
	a) Items to be reclassified to Profit or Loss in subsequent periods:				
	(i) Exchange differences on translation of foreign operations	417.81	421.32	(10.86)	297.38
	Income tax effect thereon	-	-	-	-
		417.81	**421.32**	**(10.86)**	**297.38**
	(ii) Net movement in cash flow hedge gain /(loss)	721.65	(451.40)	(206.48)	(877.16)
	Income tax effect thereon	(184.14)	113.97	51.97	221.12
		537.51	**(337.43)**	**(154.51)**	**(656.04)**
	Net other comprehensive income to be reclassified to Profit or Loss in subsequent periods (i+ii)	**955.32**	**83.89**	**(165.37)**	**(358.66)**
	b) Items not to be reclassified to Profit or Loss in subsequent periods:				
	(i) Re—measurement gain /(loss) on defined benefit plans	0.01	135.30	-	135.36
	Income tax effect thereon	-	(34.06)	-	(34.06)
		0.01	**101.24**	**-**	**101.30**
	(ii) Net gain/(loss) on FVTOCI equity Securities	(1,532.41)	1,401.13	(63.90)	1,227.72
	Income tax effect thereon	219.08	(200.42)	9.26	(173.76)
		(1,313.33)	**1,200.71**	**(54.64)**	**1,053.96**
	(iii)Share of Other Comprehensive income in Associates/JVs for the period	31.22	1.09	(96.48)	(63.33)
	Income tax effect thereon	-	-	-	-
		31.22	**1.09**	**(96.48)**	**(63.33)**

ARUN K AGARWAL & ASSOCIATES
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New Delhi
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	Net Other Comprehensive Income not to be reclassified to Profit or Loss in subsequent periods(i+ii+iii):	**(1,282.10)**	**1,303.04**	**(151.12)**	**1,091.93**
	Other Comprehensive Income for the period, net of tax (a+b)	**(326.78)**	**1,386.93**	**(316.49)**	**733.27**
9	**Total Comprehensive Income for the period (Profit and Loss and OCI) , Net of Tax (7+8)**	**4,344.21**	**2,868.39**	**2,065.75**	**8,314.79**
	Profit for the period	**4,670.99**	**1,481.46**	**2,382.24**	**7,581.52**
	Attributable to:				
	Equity holders of the parent	4,665.36	1,484.72	2,369.20	7,582.47
	Non-controlling interests	5.63	(3.26)	13.04	(0.95)
	Other comprehensive income for the period	**(326.78)**	**1,386.93**	**(316.49)**	**733.27**
	Attributable to:				
	Equity holders of the parent	(326.78)	1,386.87	(316.49)	733.19
	Non-controlling interests	-	0.06	-	0.08
	Total Comprehensive Income for the period	**4,344.21**	**2,868.39**	**2,065.75**	**8,314.79**
	Attributable to:				
	Equity holders of the parent	4,338.58	2,871.59	2,052.71	8,315.66
	Non-controlling interests	5.63	(3.20)	13.04	(0.87)
10	Paid-up Equity Share Capital (face value of ₹ 10 each)	6,575.10	6,575.10	6,575.10	6,575.10
11	Reserves excluding Revaluation Reserve as per Balance Sheet				70,278.45
12	**Earnings per share (in ₹) (Face value of ₹10 each)**				
	a) Basic, attributable to equity holders of the parent	7.10	2.26	3.60	11.53
	b) Diluted, attributable to equity holders of the parent	7.10	2.26	3.60	11.53
	(EPS for the Quarter not annualised)				

There is no discontinued operation during the period

ARUN K AGARWAL & ASSOCIATES ★ FRN : 003917N New Delhi ★ Chartered Accountants

Ravi Rajan & Co. LLP ★ New Delhi ★ Chartered Accountants

GAIL (India) Limited
New Delhi
Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June 2026

(₹ in crore)

Sr. No.	Particulars	For the Quarter ended			For the Financial Year Ended
		30th June 2026	31st March 2026	30th June 2025	31st March 2026
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue #**				
	A. Transmission Services				
	I) Natural Gas	3,042.09	2,904.36	2,805.38	11,205.94
	II) LPG	226.49	224.29	226.46	916.18
	B. Natural Gas Marketing	43,558.67	38,551.67	34,788.68	1,44,712.58
	C. Petrochemicals	646.08	1,870.76	1,681.18	7,574.42
	D. LPG And Liquid Hydrocarbons	2,039.21	1,064.29	1,105.40	4,293.33
	E. City Gas	2,256.11	1,966.81	1,719.42	7,401.37
	F. Other Segment *	323.05	324.51	305.97	1,238.21
	G. Unallocated	0.05	0.19	0.04	0.54
	Total	**52,091.75**	**46,906.88**	**42,632.53**	**1,77,342.57**
	Less : Inter- Segment Revenue	10,741.57	11,201.39	7,203.72	35,248.27
	Sales / Income from Operations	**41,350.18**	**35,705.49**	**35,428.81**	**1,42,094.30**
2	**Segment Results (Profit/(Loss) before Interest and Tax)**				
	A. Transmission Services				
	I) Natural Gas	1,782.65	1,881.58	1,557.55	6,229.11
	II) LPG	122.87	76.13	120.27	455.54
	B. Natural Gas Marketing	3,607.72	(51.97)	1,044.68	3,175.16
	C. Petrochemicals	(137.21)	(347.45)	(289.52)	(1,410.27)
	D. LPG And Liquid Hydrocarbons	772.50	143.89	205.01	489.32
	E. City Gas	225.62	184.52	177.48	698.68
	F Other Segment *	184.60	65.08	174.00	453.49
	Total Profit before Interest and Tax	**6,558.75**	**1,951.78**	**2,989.47**	**10,091.03**
	Add / (Less) :(i) Other Un-allocable expenditure net of Unallocable Income	27.77	277.66	252.29	598.37
	(ii) Finance Cost	(318.96)	(263.07)	(212.92)	(964.18)
	Total Profit before Tax	**6,267.56**	**1,966.37**	**3,028.84**	**9,725.22**
3	**Segment Assets -**				
	A. Natural Gas Transmission / Marketing	78,611.68	70,559.50	71,887.13	70,559.50
	B. LPG Transmission	969.32	963.11	995.87	963.11
	C. Petrochemicals	26,764.59	25,894.45	23,741.51	25,894.45
	D. LPG And Liquid Hydrocarbons	2,708.06	2,115.47	1,831.34	2,115.47
	E. City Gas	9,477.92	9,077.35	8,263.84	9,077.35
	F. Other Segment *	2,462.90	2,042.95	1,925.83	2,042.95
	G. Un Allocated	28,456.43	29,883.76	26,669.96	29,883.76
	Total Assets	**1,49,450.90**	**1,40,536.59**	**1,35,315.48**	**1,40,536.59**
4	**Segment Liabilities**				
	A. Natural Gas Transmission / Marketing	24,149.92	20,461.96	19,846.04	20,461.96
	B. LPG Transmission	152.03	153.25	155.68	153.25
	C. Petrochemicals	1,070.78	1,348.17	1,624.85	1,348.17
	D. LPG And Liquid Hydrocarbons	300.01	221.15	219.23	221.15
	E. City Gas	2,308.00	1,409.22	1,286.86	1,409.22
	F. Other Segment *	403.75	421.84	294.55	421.84
	G. Un Allocated	27,703.33	27,229.34	24,602.45	27,229.34
	Total Liabilities	**56,087.82**	**51,244.93**	**48,029.66**	**51,244.93**

 # Segment Revenue includes Other Operating Income

***Other Segment includes Exploration and Production (E&P), Compressed Bio Gas (CBG), Power Generation & Financial services**

ARUN K AGARWAL & ASSOCIATES
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New Delhi
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Notes to Consolidated Financial Results

1 The Board of Directors of the Company did not have any Independent Director with effect from 28th March 2026. Consequently, the Company re-constituted the Audit Committee comprising three Whole-time Directors. The Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st July 2026.

2 The Consolidated Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Parent Company has filed appeals before Appellate Tribunal for Electricity (APTEL) against two provisional tariff orders issued by Petroleum and Natural Gas Regulatory Board (PNGRB) in respect of Petroleum and Petroleum Product Pipelines. Adjustment, if any, will be recognized as and when the matter is finally decided.

4 CESTAT, Delhi vide order dated 30th November 2018 has confirmed the demand of differential Central Excise duty of ₹ 2,889 crore including penalty and interest (up to 30th June 2026 is ₹ 3,799 crore) in the matter pertaining to classification of 'Naptha' manufactured by the Parent Company. Considering the merits of the case, the Parent Company has filed an appeal before the Hon'ble Supreme Court. The appeal filed by Parent Company has been admitted and stay has been granted by the Hon'ble Court on compliance of the conditions of depositing a sum of ₹ 20 crore and furnishing security to the extent of ₹ 132 crore. Based on the favorable legal opinions obtained on the matter, the Parent Company is confident of favorable outcome.

5 From March 2026 LNG supplies from Middle East have been disrupted due to the geopolitical situation in West Asia. Due to Force Majeure declared by Petronet LNG Limited (PLL) on 3rd March 2026, RLNG allocation to the Parent Company under the contract was reduced to zero with effect from 4th March 2026. Further, seven LNG cargoes during the quarter ended June 2026 under various other contracts were also impacted.

The Parent Company has taken various mitigation measures, including procurement of LNG/Natural Gas from the spot market and alternative sources, to manage the impact and ensure supply to priority sectors in line with the Government of India's Natural Gas (Supply Regulation) Order dated 9th March 2026.

6 Previous period figures have been regrouped/ reclassified, wherever required.

For GAIL (India) Limited

(S K Sinha)
Director (Finance) and CFO
(DIN: 10528036)

Place: New Delhi
Date: 31st July 2026

ARUN K AGARWAL & ASSOCIATES
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गेल)इंडिया (लिमिटेड
भारत सरकार का उपक्रम – महारत्न कंपनी
GAIL (India) Limited
(A Government of India Undertaking-A Maharatna Company)

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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilization of funds raised	
Name of listed entity	GAIL (India) Limited
Mode of Fund Raising	Others (Private Placement)
Date of Raising Funds	20/12/2022
Amount Raised	Rs. 1575.00 crore (outstanding as on June 30, 2026)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

GAIL (India) Ltd. * 16, Bhikaiji Cama Place * New Delhi

गेल)इंडिया (लिमिटेड
भारत सरकार का उपक्रम – महारत्न कंपनी
GAIL (India) Limited
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Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Refinancing of existing borrowings and / or funding of capital expenditure of the Issuer, including recoupment of expenditure already incurred and / or for any other purpose in the ordinary course of business of the Issuer.	Not Applicable	INR 1575.00 crore	NA	INR 1575.00 crore	NA	Funds have been utilized for the purpose for which it was raised and therefore there is no deviation or variation in the use of funds.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

GAIL (India) Ltd. New Delhi 16, Bhikaiji Cama Place

Name of Signatory : Sanjay Sinha
Designation: Chief General Manager(F&A)

गेल)इंडिया (लिमिटेड
भारत सरकार का उपक्रम – महारत्न कंपनी
GAIL (India) Limited
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FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in INR crore
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A	Total amount outstanding as on date	16,793 crores (as on 30th June 2026)
B	Of the total amount outstanding, amount of default as on date	NIL
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	Not Applicable
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt**	**16,793 Crores** (as on 30th June 2026)

Name of Signatory: **Sanjay Sinha**
Designation : **Chief General Manager (F&A)**

GAIL (India) Ltd. ★ New Delhi ★ 16 Bhikaiji Cama Place

गेल)इंडिया (लिमिटेड
(भारत सरकार का उपक्रम – महारत्न कंपनी)
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Annexure-I

Details of Security Cover with respect to listed non-convertible debt securities for the quarter ended June 2026

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for Which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, SRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Not Applicable														

For GAIL (India) Limited

Authorised Signatory