Dar Credit & Capital Ltd.
...we make life simple

Date: 10.08.2026

To,
The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051

Debt Segment NSE:
ISINs: INE04Q907090, INE04Q907108, INE04Q907116, INE04Q907157, INE04Q907165, INE04Q907124, INE04Q907173, INE04Q907181, INE04Q907199, INE04Q907207

Subject: Statement of utilization and deviation or variation in the use of proceeds of issue of listed Non-Convertible Debenture (NCD) as per Regulation 52(7) & (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2026

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, please find enclosed herewith a statements indicating the utilization of proceeds and no deviation or variation in utilization of proceeds of NCDs issued by the Company during the quarter ended June 30, 2026.

For Dar Credit & Capital Ltd.

PRIYA KUMARI
Digitally signed by PRIYA KUMARI
Date: 2026.08.10 14:56:12 +05'30'

Priya Kumari
Company Secretary & Compliance Officer
M.No-A67648

VMSM & CO
CHARTERED ACCOUNTANTS

CA INDIA

Cert. No.: VMSM/CERT/FY 26-27/49

10th August, 2026

To,
Debenture Trustee,
Mitcon Credentia Trusteeship Services Limited,
1402/03, 14th Floor, Dalamal Tower, B-Wing,
211, Free Press Journal Marg, Nariman Point,
Mumbai, Maharashtra 400021.

Statutory Auditor's Certificate on the Utilization of Proceeds from Listed Non-Convertible, Non-Cumulative Securities of Dar Credit & Capital Limited (the "Company") (CIN: L65999WB1994PLC064438) as on 30th June, 2026 pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended.

1. This Certificate is issued in accordance with the terms of our engagement letter dated 16th May, 2026.

2. The accompanying statement **"Annexure I"** containing the details of utilization of issue proceeds of listed Non-Convertible, Non-Cumulative Securities as on 30th June, 2026 pursuant to the compliance of SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the management of the Company including the maintenance of other relevant supporting records and documents. This responsibility includes applying an appropriate basis of preparation and making estimates which are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Key Information Memorandum and provides all the relevant information in this regard to us.

Practitioner's Responsibility

5. Pursuant to the requirements of this certificate, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the statement is in agreement with the Key Information Memorandum, books of accounts and other relevant records maintained by the Company.

6. We conducted our examination of the Statement mentioned below in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination, as above, and the information and explanations given to us, we are of the opinion that the details mentioned in "**Annexure I**" regarding utilization of funds of issue proceeds of listed Non-convertible, Non-Cumulative Securities is true and correct with reference to the books of accounts and other relevant records.

Restriction in Use

9. The certificate is addressed to and provided to Mitcon Credentia Trusteeship Services Limited on the request of the management of the Company exclusively for the purpose of enabling compliance of Mitcon Credentia Trusteeship Services Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For and on behalf of
VMSM & Co.
Chartered Accountants
Firm Registration Number: 329962E

VIMAL MADHOGARIA
Digitally signed by VIMAL MADHOGARIA
Date: 2026.08.10 15:05:50 +05'30'

Vimal Madhogaria
Partner
Membership Number: 307504
UDIN: 26307504JUZZMJ8355

Place of Signature: Kolkata
Date: 10th August, 2026

VMSM
& CO
CHARTERED ACCOUNTANTS

<u>Annexure I</u>

Statement indicating utilization of issue proceeds of listed Non-convertible Securities of Dar Credit & Capital Limited as on 30th June, 2026.

We have examined the books of accounts and other records of Dar Credit & Capital Limited for quarter ended 30th June, 2026. On the basis of the information submitted to us, we certify the following:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in INR Crores)	Funds utilized (in INR Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Dar Credit & Capital Limited	INE04Q907173	Private placement	Non-Convertible Debentures	24/03/2026	6	6	No	NA	No

For and on behalf of
VMSM & Co.
Chartered Accountants
Firm Registration Number: 329962E

VIMAL MADHOGARIA
Digitally signed by VIMAL MADHOGARIA
Date: 2026.08.10 15:06:05 +05'30'

____
Vimal Madhogaria
Partner
Membership Number: 307504
UDIN: 26307504JUZZMJ8355

Place of Signature: Kolkata
Date: 10th August, 2026

Cert. No.: VMSM/CERT/FY 26-27/50

10th August, 2026

To,
Debenture Trustee,
Mitcon Credentia Trusteeship Services Limited,
1402/03, 14th Floor, Dalamal Tower, B-Wing,
211, Free Press Journal Marg, Nariman Point,
Mumbai, Maharashtra 400021.

Statutory Auditor's Certificate on the Utilization of Proceeds from Listed Non-Convertible, Non-Cumulative Securities of Dar Credit & Capital Limited (the "Company") (CIN: L65999WB1994PLC064438) as on 30th June, 2026 pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended.

1. This Certificate is issued in accordance with the terms of our engagement letter dated 16th May, 2026.

2. The accompanying statement **"Annexure I"** containing the details of utilization of issue proceeds of listed Non-Convertible, Non-Cumulative Securities as on 30th June, 2026 pursuant to the compliance of SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, as amended.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the management of the Company including the maintenance of other relevant supporting records and documents. This responsibility includes applying an appropriate basis of preparation and making estimates which are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Key Information Memorandum and provides all the relevant information in this regard to us.

Practitioner's Responsibility

5. Pursuant to the requirements of this certificate, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the statement is in agreement with the Key Information Memorandum, books of accounts and other relevant records maintained by the Company.

6. We conducted our examination of the Statement mentioned below in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination, as above, and the information and explanations given to us, we are of the opinion that the details mentioned in "**Annexure I**" regarding utilization of funds of issue proceeds of listed Non-convertible, Non-Cumulative Securities is true and correct with reference to the books of accounts and other relevant records.

Restriction in Use

9. The certificate is addressed to and provided to Mitcon Credentia Trusteeship Services Limited on the request of the management of the Company exclusively for the purpose of enabling compliance of Mitcon Credentia Trusteeship Services Limited and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For and on behalf of
VMSM & Co.
Chartered Accountants
Firm Registration Number: 329962E

VIMAL MADHOGARIA
Digitally signed by VIMAL MADHOGARIA
Date: 2026.08.10 15:11:37 +05'30'

Vimal Madhogaria
Partner
Membership Number: 307504
UDIN: 26307504SYODKL9403

Place of Signature: Kolkata
Date: 10th August, 2026

VMSM & CO
CHARTERED ACCOUNTANTS

<u>Annexure I</u>

Statement indicating utilization of issue proceeds of listed Non-convertible Securities of Dar Credit & Capital Limited as on 30th June, 2026.

We have examined the books of accounts and other records of Dar Credit & Capital Limited for quarter ended 30th June, 2026. On the basis of the information submitted to us, we certify the following:

Name of the Issuer	**ISIN**	**Mode of Fund Raising (Public issues/ Private placement)**	**Type of instrument**	**Date of raising funds**	**Amount Raised (in INR Crores)**	**Funds utilized (in INR Crores)**	**Any deviation (Yes/ No)**	**If 8 is Yes, then specify the purpose of for which the funds were utilized**	**Remarks, if any**
1	2	3	4	5	6	7	8	9	10
Dar Credit & Capital Limited	INE04Q907199	Private placement	Non-Convertible Debentures	29/05/2026	14	14	No	NA	No

For and on behalf of
VMSM & Co.
Chartered Accountants
Firm Registration Number: 329962E

VIMAL MADHOGARIA
Digitally signed by VIMAL MADHOGARIA
Date: 2026.08.10 15:11:53 +05'30'

____

Vimal Madhogaria
Partner
Membership Number: 307504
UDIN: 26307504SYODKL9403

Place of Signature: Kolkata
Date:10th August, 2026

Dar Credit & Capital Ltd.

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STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED (ISIN: INE04Q907173)

Particulars	Remarks
Name of listed entity	Dar Credit & Capital Ltd
Mode of fund raising (~~Public Issues / Rights Issues / Preferential Issues / QIP /~~ Others)	Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	24.03.2026
Amount raised (in Rs. Crore)	6
Report filed for quarter ended	30.06.2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table

Original object (in Rs. Crore)	Modified Object, if any	Original allocation (in Rs. Crore)	Modified allocation, if any	Fund Utilised (in Rs. Crore)	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
6	NA	6	NA	6	NA	No

For Dar Credit & Capital Ltd.

Saket Saraf

Mr. Saket Saraf
(Chief Financial Officer)

Dar Credit & Capital Ltd. Business Tower Unit - 6B, 6TH Floor 206, A.J.C. Bose Road, Kolkata-700017

Registered Office :
Business Tower
206, A.J.C Bose Road
Unit No. 6B, 6th Floor
Kolkata 700017, W.B.
Tel : 033 2287 3355, 4064 6495
Email : Kolkata@darcredit.com
Website : www.darcredit.com
CIN : L65999WB1994PLC064438

Dar Credit & Capital Ltd.

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STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED (ISIN: INE04Q907199)

Particulars	Remarks
Name of listed entity	Dar Credit & Capital Ltd
Mode of fund raising (~~Public Issues / Rights Issues / Preferential Issues / QIP /~~ Others)	Private placement
Type of instrument	Non-Convertible Debentures
Date of raising funds	29.05.2026
Amount raised (in Rs. Crore)	14
Report filed for quarter ended	30.06.2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table

Original object (in Rs. Crore)	Modified Object, if any	Original allocation (in Rs. Crore)	Modified allocation, if any	Fund Utilised (in Rs. Crore)	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
14	NA	14	NA	14	NA	No

For Dar Credit & Capital Ltd.

Saket Saraf

Mr. Saket Saraf
(Chief Financial Officer)

Dar Credit & Capital Ltd. ★ Business Tower Unit - 6B, 6TH Floor 206, A.J.C. Bose Road, Kolkata-700017 ★

Registered Office :
Business Tower
206, A.J.C Bose Road
Unit No. 6B, 6th Floor
Kolkata 700017, W.B.
Tel : 033 2287 3355, 4064 6495
Email : Kolkata@darcredit.com
Website : www.darcredit.com
CIN : L65999WB1994PLC064438