



Date: 03.08.2026

To,
The Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1
Block G, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Company Symbol-DCCL (NSE Emerge)

Equity Segment ISIN: INE04Q901010

Debt Segment NSE:

ISIN(s): INE04Q907090, INE04Q907108, INE04Q907116, INE04Q907124, INE04Q907165, INE04Q907157, INE04Q907173, INE04Q907181 and INE04Q907199
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Sub: Intimation of Credit Rating under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 51 read with Schedule III and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that **CARE Ratings Limited**, vide its letter dated **July 31, 2026**, has **reaffirmed** the following credit rating to the Company's Non-Convertible Debentures and Long- Term Bank Loan facilities:

Credit Rating Agency	Rated Instrument	Amount (in cr.)	Rating	Rating Action
CARE Ratings Limited	Non-Convertible Debentures	50	CARE BBB-; Stable	Reaffirmed
CARE Ratings Limited	Non-Convertible Debentures	25	CARE BBB-; Stable	Reaffirmed
CARE Ratings Limited	Non-Convertible Debentures	50	CARE BBB-; Stable	Reaffirmed

CIN: L65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B
Kolkata – 700017; Phone: 033 40646495; Website: www.darcredit.com



Dar Credit & Capital Ltd.

...we make life simple

CARE Ratings Limited	Long Term Bank Facilities	162	CARE BBB-; Stable	Reaffirmed
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The copy of aforesaid press releases issued are enclosed herewith as an **Annexure**.

Kindly take the above on your records.

Thanking You,
Yours faithfully,

For Dar Credit & Capital Limited

Ms. Priya Kumari
Company Secretary & Compliance Officer
M. No: A67648

CIN: L65999WB1994PLC064438

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Kolkata – 700017; Phone: 033 40646495; Website: www.darcredit.com

No. CARE/HO/RL/2026-27/2231

Shri Rajkumar Vijay
Director
Dar Credit & Capital Limited
 210-211-212-213, Shree Gopal Tower,
 Ashok Marg, C-Scheme,
 Jaipur
 Rajasthan 302001



July 31, 2026

Confidential

Dear Sir,

Credit rating for Non-Convertible Debenture issue

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited), our Rating Committee has reviewed the following ratings:

Sr. No.	Instrument	Amount (₹ crore)	Rating ¹	Rating Action
1.	Non Convertible Debentures	50.00	CARE BBB-; Stable	Reaffirmed
2.	Non Convertible Debentures	25.00	CARE BBB-; Stable	Reaffirmed
3.	Non Convertible Debentures	50.00	CARE BBB-; Stable	Reaffirmed

2. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:

Instrument type	ISIN	Issue Size (Rs cr)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Details of top 10 investors
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3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
 Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.



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5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
8. CARE Ratings Ltd. ratings are not recommendations to buy, sell, or hold any securities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Amy Thomas
Lead Analyst
amy.thomas@careedge.in

Shaik Abdul Saleem
Associate Director
shaik.saleem@careedge.in

Encl.: As above

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No. CARE/HO/RL/2026-27/2230

Shri Rajkumar Vijay
Director
Dar Credit & Capital Limited
210-211-212-213, Shree Gopal Tower,
Ashok Marg, C-Scheme,
Jaipur
Rajasthan 302001



July 31, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	162.00	CARE BBB-; Stable	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

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6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

Amy Thomas
Lead Analyst
amy.thomas@careedge.in

Shaik Abdul Saleem
Associate Director
shaik.saleem@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bandhan Bank Ltd.	23.07
2.	State Bank of India	11.42
3.	Kissandhan Agri Financial Services Limited	8.77
4.	ICICI Bank Ltd.	7.08
5.	UC Inclusive Credit Pvt Ltd	6.52
6.	MAS Financial Services Ltd.	5.78
7.	Shriram Finance Limited	5.54
8.	Indian Overseas Bank	5.45
9.	Gosree Finance Private Limited	5.32
10.	Kaleidofin Capital Private Limited	5.22
11.	ICICI Bank Ltd.	4.33
12.	Maanaveeya Development & Finance Pvt. Ltd.	4.29
13.	Caspian Impact Investments Pvt. Ltd.	3.96
14.	Alwar General Finance Co Pvt. Ltd.	3.87
15.	Bangiya Gramin Vikas Bank	3.83
16.	Greenwings Innovative Finance Pvt Ltd	3.40
17.	Small Industries Development Bank of India	2.95
18.	Usha Financial Services Pvt. Ltd.	2.54
19.	Dhanlaxmi Bank Ltd.	2.50
20.	Blacksoil Capital Pvt. Ltd.	2.29
21.	Laxmi India Finance Limited	2.05
22.	Cholamandalam Investment and Finance Company Ltd.	1.99
23.	Bhala Finance Pvt Ltd	1.84
24.	Grow Money Capital Private Limited	1.81
25.	ESAF Small Finance Bank Ltd.	1.69
26.	Pyramid Finserv Pvt Ltd	1.25
27.	RAR Fincare Limited	1.24
28.	Rockland Finstock Limited	1.08
29.	Incared Financial Services Pvt. Ltd.	0.71
30.	Real Touch Finance Limited	0.65



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Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
31.	Proposed	24.56
	Total	157.00

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Bandhan Bank Ltd.	2.00
2.	State Bank of India	0.35
3.	Proposed	2.65
	Total	5.00

Total Long Term Facilities : Rs.162.00 crore

Total Facilities (1.A+1.B) : Rs.162.00 crore

SAS

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