

Balance Sheet as at 31st March, 2026

All amounts are in ₹ (in Lacs) unless otherwise stated

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A ASSETS			
I Non-current assets			
(a) Property, Plant and Equipment	4	10,33,055.92	9,27,129.97
(b) Capital Work in Progress	4A	3,85,143.74	3,64,593.64
(c) Other Intangible assets	5	6,313.12	-
(d) Financial Assets			
(i) Loans	6	-	-
(ii) Others financial asset	7	26,784.21	28,285.61
(iii) Non Current Trade Receivable	11	-	-
(iv) Deferred tax assets (net)	8a	-	-
(e) Non Current Tax Assets	8	30,366.07	28,784.16
(f) Other non-current assets	9	5,626.77	2,720.45
Total Non - Current Assets		14,87,289.83	13,51,513.84
II Current assets			
(a) Inventories	10	31,418.72	21,964.98
(b) Financial Assets			
(i) Trade receivables	11	7,61,279.90	6,95,074.24
(ii) Cash and cash equivalents	12	11,494.27	36,272.69
(iii) Bank balances other than (ii) above	12	-	-
(iv) Loans	6	634.96	576.66
(v) Others financial asset	7	12,072.56	12,105.52
(c) Current Tax Assets (Net)			
(d) Other current assets	9	20,195.89	8,501.44
Total Current Assets		8,37,096.30	7,74,495.52
Total Assets		23,24,386.13	21,26,009.35
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity Share capital	13	2,88,653.78	2,88,653.78
(b) Other Equity	14	(4,08,306.74)	(5,82,032.64)
Total equity		(1,19,652.96)	(2,93,378.85)
Liabilities			
II Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	2,36,740.44	2,33,742.06
(ii) Other financial liabilities	16	-	-
(iii) Trade Payables	20	-	-
(a) Total outstanding dues of micro enterprises and small enterprises		-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		11,954.54	13,127.19
(b) Provisions	17	4,98,902.45	5,97,057.56
(c) Other non-current liabilities	18	4,24,598.75	3,95,138.04
Total Non - Current Liabilities		11,72,196.17	12,39,064.85
III Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	4,13,526.46	3,09,010.96
(ii) Trade payables	20		
(a) Total outstanding dues of micro enterprises and small enterprises		658.62	946.86
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		6,49,209.48	6,55,108.39
(iii) Other financial liabilities	16	1,07,252.45	1,07,807.51
(b) Provisions	17	73,564.45	75,966.07
(c) Other current liabilities	18	27,631.46	31,483.57
Total Current Liabilities		12,71,842.92	11,80,323.36
Total Equity and Liabilities		23,24,386.13	21,26,009.35
See accompanying notes to the financial statements	1-47		

In terms of our report attached

For, BEGANI & BEGANI

Chartered Accountants

FRN- 010779C

Sankalp Sohan

Partner

M.No. 434993

UDIN - 26434993JMRDR2199

Place : Raipur

Date : 20.09.2026

For and on behalf of the Board of Directors

Bhim Singh Kanwar
Managing Director
Din- 10732597Naveen Kumar Thakur
Chief Financial OfficerSanjiv Kumar Katiyar
Director
Din- 09840546Gunjan Dubey
Company Secretary

Chhattisgarh State Power Distribution Company Limited (CIN- U40108CT2003SGC015822)
Statement of Profit and Loss for the period ended 31st March, 2026

All amounts are in ₹ (in Lacs) unless otherwise stated

Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I Revenue from operations	21	26,63,491.06	27,16,918.84
II Other Income	22	67,471.02	64,161.56
III Total Revenue (I + II)		27,30,962.08	27,81,080.41
IV EXPENSES			
(a) Cost of power purchase	23	22,43,209.98	22,70,061.66
(b) Employee benefit expense	24	1,83,188.14	1,78,613.62
(c) Finance costs	25	71,389.39	89,049.99
(d) Depreciation and amortisation expense	4	79,811.17	68,944.62
(e) Other expenses	26	56,563.32	48,625.73
Total Expenses (IV)		26,34,161.99	26,55,295.62
V Profit before exceptional items and tax		96,800.09	1,25,784.79
Exceptional items	27	(92,590.91)	(1,66,446.62)
VI Profit before tax		4,209.19	(40,661.83)
VII Tax Expense			
(a) Current tax		-	-
(b) Deferred tax		-	-
Total tax expense		-	-
VIII Profit/(loss) for the period (VI + VII)		4,209.19	(40,661.83)
IX Other comprehensive income		61,702.44	(19,818.43)
A Items that will not be recycled to profit or loss			
(a) Remeasurements of the defined benefit liabilities / (asset) (i+ii)		(61,702.44)	19,818.43
(i) Gratuity and Pension (Profit/(loss))		(56,338.57)	19,104.94
(ii) Earned Leave Encashment (Profit/(loss))		(5,363.87)	713.49
B (i) Items that may be reclassified to profit or loss			
(ii) Income tax on items that may be reclassified to profit or loss		-	-
X Total comprehensive income for the period		65,911.63	(60,480.26)
XI Earnings per equity share:			
(a) Basic	28	0.15	(1.41)
(b) Diluted	28	0.15	(1.41)

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For and on behalf of the Board of Directors

Bhim Singh Kanwar

Managing Director

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Naveen Kumar Thakur

Chief Financial Officer

Sanjiv Kumar Katiyar

Director

Din- 09840546

Gunjan Dubey

Company Secretary

CASH FLOW STATEMENT - INDIRECT METHOD

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit before tax	4,209.19	(40,661.83)
Adjustments for:		
(a) Depreciation and Amortisation expenses	79,811.17	68,944.62
(b) Interest Income	(649.03)	(28.94)
(c) Interest Expenses	71,389.39	89,049.99
(d) Remeasurements of the defined benefit liabilities / (asset)	61,702.44	(19,818.43)
(e) Amortization of consumer contribution, subsidies, grants	(33,650.03)	(30,136.47)
Operating Profit before working capital changes	1,82,813.13	67,348.93
Movements in working capital:		
(a) Increase / (Decrease) in Trade Payables	(6,187.14)	(6,208.54)
(b) Increase / (Decrease) in Other Current Financial Liabilities	(555.07)	33,378.77
(c) Increase / (Decrease) in Non Current Trade Payable	(1,172.66)	(84,428.46)
(d) Increase / (Decrease) in Long term Provisions	(98,155.11)	3,632.93
(e) Increase / (Decrease) in Other Current Liabilities	(3,852.11)	(1,110.36)
(f) Increase / (Decrease) in Other Non-Current Liabilities	29,460.71	17,099.82
(g) Increase / (Decrease) in Short Term Provisions	(2,401.62)	(14,887.99)
(h) (Increase) / Decrease in Loans - Current	(58.31)	5.73
(i) (Increase) / Decrease in Loans - Non Current	-	-
(j) (Increase) / Decrease in Trade receivables	(66,205.66)	1,67,290.54
(k) (Increase) / Decrease in Inventories	(9,453.75)	1,029.79
(l) (Increase) / Decrease in Other Current Assets	(11,694.45)	(6,299.12)
(m) (Increase) / Decrease in Other Current Financial Assets	32.96	2,541.93
(n) (Increase) / Decrease in Other Non Current Financial Assets	1,501.40	5,976.12
(o) (Increase) / Decrease in Other Non Current Trade Receivable	-	42,000.00
(p) (Increase) / Decrease in Other Non Current Tax Assets	(1,581.91)	(973.38)
(q) (Increase) / Decrease in Other Non Current Assets	(2,906.32)	5,987.92
Cash generated from operations	9,584.10	2,32,384.61
Income taxes paid	-	-
Net cash generated by operating activities	9,584.10	2,32,384.61
Cash flows from investing activities		
(a) Movement in Property, Plant and Equipments (Net)	(1,92,050.24)	(1,30,253.89)
(b) Net (Increase) / Decrease in Capital WIP	(20,550.10)	(1,22,987.88)
(c) Interest Income	649.03	28.94
(d) Net (Increase) / Decrease in Fixed Deposits	-	-
Net cash (used in)/generated by investing activities	(2,11,951.31)	(2,53,212.83)
Cash flows from financing activities		
(a) Increase / (Decrease) in Other Long term Borrowings	2,998.38	55,157.78
(b) Increase/(Decrease) in Consumer Contribution towards Cost of capital asset	30,323.01	20,252.35
(c) Increase/(Decrease) in Government Contribution towards capital asset	(6,060.74)	1,838.87
(d) Increase/(Decrease) in Grant under Revamped Distribution Sector Scheme (RDSS)	83,552.00	54,804.00
(e) Increase / (Decrease) in Short term Borrowings	1,04,515.50	(52,160.68)
(f) Interest Paid	(71,389.39)	(89,049.99)
(g) Amortization of consumer contribution, subsidies, grants	33,650.03	30,136.47
Net cash used in financing activities	1,77,588.79	20,978.81
Net increase in cash and cash equivalents	(24,778.42)	150.60
(a) Cash and cash equivalents at the beginning of the year	36,272.69	36,122.09
(b) Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the year	11,494.28	36,272.69



Chhattisgarh State Power Distribution Company Limited (CIN- U40108CT2003SGC015822)

Cash Flow Statement as on March 31, 2026

All amounts are in ₹ (in Lacs) unless otherwise stated

Notes:					
1	Cash and cash equivalents consists of following	Year ended March 31, 2026	Year ended March 31, 2025		
	a. Cash in imprest	262.04	261.64		
	b. Cash in transit	601.90	1,419.82		
	c. Balances with Banks	10,630.34	34,591.23		
	d. Bank Deposits with more than Twelve Months Maturity	-	-		
	Cash and cash equivalents	11,494.27	36,272.69		
2	Non-Cash items included in Operating Activities Pursuant to LPS rules and Discounting under IND AS 109	Year ended March 31, 2026	Year ended March 31, 2025		
	Net Opening Balance as at 1st April	3,511.16	(3,858.57)		
	Changes in Other Financial Assets	(4,801.15)	(7,201.72)		
	Changes Other Financial Liabilities	9,867.03	14,571.45		
	Net Closing Balance as at 31st March	8,577.04	3,511.16		
3	Changes in Liabilities arising from Financial Activities	Year ended March 31, 2026		Year ended March 31, 2025	
		Borrowings- Non Current	Borrowings- Current	Borrowings- Non Current	Borrowings- Current
	Opening Balance as at 1st April	2,33,742.07	3,09,010.96	1,78,584.29	3,61,171.64
	Cash Flow during the Year	2,998.38	1,04,515.50	55,157.78	(52,160.68)
	Non cash Changes Due to:				
	Current/Non Current Clasification	-	-	-	-
	Closing Balance as at 31st March	2,36,740.44	4,13,526.47	2,33,742.07	3,09,010.96

In terms of our report attached.

For, **BEGANI & BEGANI**

Chartered Accountants

FRN- 010779C

Sankalp Sohaney
Partner

M.No. 434993

UDIN - 26434993 MRDRD2199

Place : Raipur

Date : 30.09.2026

For and on behalf of the Board of Directors

Bhim Singh Kanwar
Managing Director
Din- 10732597

Naveen Kumar Thakur
Chief Financial Officer

Sanjiv Kumar Katiyar
Director
Din- 09840546

Gunjan Dubey
Company Secretary

Chhattisgarh State Power Distribution Company Limited
Statement of changes in equity for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

a. Equity share capital

	No. of Shares	Amount
Issued and Paid up Capital at 1st April, 2025	2886537833	2,88,653.78
Less: Treasury Shares if any		
Balance at 1st April, 2025	2886537833	2,88,653.78
Changes in equity share capital during the year	-	-
Balance at 31st March, 2026	2886537833	2,88,653.78

	No. of Shares	Amount
Issued and Paid up Capital at 1st April, 2024	2886537833	2,88,653.78
Less: Treasury Shares if any		
Balance at 1st April, 2024	2886537833	2,88,653.78
Changes in equity share capital during the year		
Balance at 31st March, 2025	2886537833	2,88,653.78

In terms of our report attached.

For, BEGANI & BEGANI
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Sankaip Sohaney
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Statement of changes in equity for the year ended 31st March, 2026
 amounts are in ₹ (in Lacs) unless otherwise stated

b. Other Equity

(1) Current reporting period

Particulars	Reserves and Surplus						Items of other	Total
	Capital Reserve - GOCG Grant under UDAY Yojna	GOCG contribution towards capital assets	Consumer contribution towards capital assets	Grant under Revamped Distribution Sector Scheme (RDSS) GOI	Grant under Revamped Distribution Sector Scheme (RDSS) GOCG	Retained earnings	Remeasurements of the defined benefit plans	
Balance at 1st April, 2025.	86,475.00	4,11,104.45	2,46,900.73	53,234.04	32,589.00	(10,42,290.58)	(3,70,045.26)	(5,82,032.65)
Profit/(Loss) for the year						4,209.19		4,209.19
Other comprehensive income for the year, net of income tax							61,702.44	61,702.44
Total comprehensive income for the year	-	-	-	-	-	4,209.19	61,702.44	65,911.63
Changes during the year (Net)	-	(6,060.74)	30,323.01	9,554.96	73,997.04	-	-	1,07,814.27
Grant money utilised during the year								
Changes in share application money								
Balance at 31st March, 2026	86,475.00	4,05,043.71	2,77,223.74	62,789.00	1,06,586.04	(10,38,081.40)	(3,08,342.82)	(4,08,306.75)

(2) Previous reporting period

Particulars	Reserves and Surplus						Items of other comprehensive	Total
	Capital Reserve - GOCG Grant under UDAY Yojna	GOCG contribution towards capital assets	Consumer contribution towards capital assets	Grant under Revamped Distribution Sector Scheme (RDSS) GOI	Grant under Revamped Distribution Sector Scheme (RDSS) GOCG	Retained earnings	Remeasurements of the defined benefit plans	
Balance at 1st April, 2024	86,475.00	4,09,265.57	2,26,648.37	22,848.04	8,171.00	(10,01,628.75)	(3,50,226.83)	(5,98,447.60)
Profit/(Loss) for the year						(40,661.83)		(40,661.83)
Other comprehensive income for the year, net of income tax							(19,818.43)	(19,818.43)
Total comprehensive income for the year	-	-	-	-	-	(40,661.83)	(19,818.43)	(60,480.26)
Changes during the year (Net)	-	1,838.88	20,252.35	30,385.99	24,418.00		-	76,895.22
Grant money utilised during the year								
Changes in share application money								
Balance at 31st March, 2025	86,475.00	4,11,104.45	2,46,900.73	53,234.04	32,589.00	(10,42,290.58)	(3,70,045.26)	(5,82,032.65)

Terms of our report attached.

For, BEGANI & BEGANI

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Partner

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Gunjan Dubey
 Company Secretary

Chhattisgarh State Power Distribution Company Limited

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1 Background

Chhattisgarh State Power Distribution Company limited (the Company) is a state government company incorporated under the Companies Act, 1956 with the main object of distribution and supply of electricity. The registered office of the company is located at Vidyut Sewa Bhawan, Danganiya, Raipur (C.G.), Pin 492013

2 Significant Accounting Policies

2.1 Statement of Compliance

The financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of the Companies Act, 2013. The Company is governed by the Electricity Act, 2003. The provisions of the Electricity Act, 2003 read with the rules made there under prevails wherever the same are inconsistent with the provisions of the Companies Act, 2013 in terms of Section 174 of the Electricity Act, 2003.

2.2 Basis of accounting and preparation of financial statements

The financial statements have been prepared on the historical cost basis except for certain financial instruments (if any) that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

2.3 Use of estimates

The preparation of the financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Key source of estimation of uncertainty at the date of the financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of valuation of current and deferred tax expense, valuation of defined benefit obligations and provisions and contingent liabilities.

2.4 Revenue Recognition

Revenue is recognised to the extent that it is probable that economic benefits will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances. Electricity duty and cess recovered from consumers and deposited to the Government is neither a cost nor an income to the Company and hence the same has been kept out of the revenue account altogether. Supervision Charges received from consumers against deposit works is recognised in profit and loss account as when the amount is received.

Interest income on investments (including fixed deposits) and loans is accrued on a time basis by reference to the principal outstanding and the effective interest rate.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Income/Expenditure relating to a prior period, which do not exceed 0.1% of Total Gross Revenue of Company, are treated as income/expenditure of current year.

2.4.1 Unbilled Revenue

Revenue from sale of electricity is recognized when the performance obligation is satisfied, i.e., when control over the supply of electricity is transferred to the customer. This occurs progressively over time as electricity is consumed by the customer.

Unbilled revenue is presented as part of Trade Receivables in the Balance Sheet and recognized as part of Revenue from Operations in the Statement of Profit and Loss. Upon subsequent billing, the unbilled revenue is reversed, and billed receivables are recorded. Differences between estimated and actual billed amounts are adjusted in the period of billing.

The estimation methodology and key assumptions are reviewed periodically to ensure accuracy and compliance with the requirements of Ind AS 115 – Revenue from Contracts with Customers, the provisions of the Electricity Act, 2003, and applicable CSERC guidelines. i.e. 95% of Power cost is booked as Unbilled revenue.

This Policy of booking Unbilled Revenue on account of FPPS order or Tariff order or order due to changes in law issued by any regulators in respect of any generator pertaining to prior period but issued before the approval of accounts by BoD. for which expenses has been taken into consideration during the current Financial Year is adopted Prospectively from Year ended 31st March, 2025 and onwards.



2.5 Interest Income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.6 Employee Benefits

2.6.1 Short Term Employee Benefits

The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as liability

2.6.2 Post-employment benefits: Defined contribution/ benefit plans

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset.

A separate trust in the name of CSEB Gratuity and Pension Fund Trust has been formed by erstwhile CSEB to mitigate the liability of pension and gratuity of its retiring employees. The trust is recognized under part B of Schedule IV of the Income Tax Act' 1961. After the restructuring of erstwhile board, the successor companies have been contributing their respective share of pension and gratuity liability to the aforesaid trust. Company provides for the share of its deficit in the actual contribution vis-à-vis the stipulated contribution determined on the basis of actuarial valuation in its profit and loss account.

The retirement benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

2.6.3 Earned Leave Encashment

The employees of the Company are entitled to compensate absences based on the unavailed leave post retirement of employees on accrual basis based on fair estimates and the company based on past experience does not provide for Half Pay medical/sick Leave.

2.6.4 Other Long Term Employee Benefits

Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.

2.7 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in statement of profit and loss in the period in which they are incurred.

2.8 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax:

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.



2.9 Property plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Depreciation commences when the assets are ready for their intended use.

Freehold land and Assets held for sale are not depreciated.

Depreciation is recognised so as to write off the 90% of the cost of assets other than IT equipments and software where 100% value of the assets shall be considered depreciable (other than freehold land) less their residual values over their useful lives, using the Straight line method (SLM) method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation on assets are provided on Straight line method (SLM) method on the gross block at the rates rates notified by the Chhattisgarh State Electricity Regulatory Commission (CSERC) pursuant to Tariff Regulation 2025. Depreciation on additions/deductions to fixed assets is being provided on pro-rata basis from/to the month of acquisition/disposal. Full cost of all small and low value items each costing Rs.5000/- or less under all class of assets is fully charged to revenue in the year in which the assets are put to use. No part of the cost of such items is included in the cost of fixed assets and accordingly no depreciation is charged thereon. Depreciation on additions/deletions of assets is provided on pro-rata basis from/up to the period for which the asset is available for use/disposal.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

An expenditure having the effect of extending the useful life of an asset or increasing output or capacity or efficiency of an asset or decreasing operating costs of an asset is 'improvement'. Expenditure on improvement may involve replacement of an existing asset or may not involve replacement of an existing asset. All expenditures on improvements are capitalized.

Any expenditure on repairs or rehabilitation of an asset purchased by the company (whether second hand or new) incurred before commissioning of asset or putting the asset in usable condition are treated as a cost of the capital assets. Land cost comprises of its purchase price, compensation, if any, paid on acquisition of land, legal charges and stamp duties, site preparation cost such as cost of leveling and filling and all incidental expenses incurred on the transfer, development and improvement of such land. All material related cost, labour or contractor charges payable to outsider for work done by them in respect of capital jobs are included in the cost of concerned capital assets.

Estimated useful lives of the assets and depreciation on such assets are provided as per the order of CSERC in Multi Year Tariff Regulation 2025.

Sl.No.	Asset Particulars	Depreciat ion Rate (SLM)
1	Land under full ownership	0.00%
2	Land Under Lease (including investment and cost of clearing)	3.34%
3	Plant & Machinery in generating stations-	
	Hydro Electric	5.28%
	Plant & Machinery in generating stations	5.28%
	Diesel electric and gas plant	5.28%
	Cooling towers & circulating water systems	5.28%
	Hydraulic works forming part of the Hydro	5.28%
	Dams, Spillways, Weirs, Canals, Reinforced concrete flumes and siphons & Reinforced concrete pipelines and surge tanks, steel pipelines, sluice gates, steel surge tanks, hydraulic control valves and hydraulic works	5.28%
	Transformers, Kiosk, sub-station equipment & other fixed apparatus (including plant foundation)	5.28%
	Switchgear including cable connections	5.28%
	Lightning arrestor	5.28%
	Batteries, Meters	5.28%
	Underground cable including joint boxes and disconnected boxes	5.28%
	Lines on steel supports operating at terminal voltages higher than 13.2 KV but not exceeding 66 KV	5.28%
	Lines on steel on reinforced concrete support	5.28%
	Lines on treated wood support	5.28%
	Static Air Conditioning Plant	5.28%
	Street Light fittings	5.28%
	Any other assets not covered above	5.28%
4	Building & Civil Engineering works-	
	Offices and showrooms	3.34%
	Containing plant and equipment (incl. thermal & hydro)	3.34%
	Temporary erections such as wooden structures	100.00%
	others	3.34%
5	Kutchia Road	100.00%
6	Cable duct system Lines on fabricated steel operating at terminal voltages higher than 66 KV	5.28%
7	Self propelled vehicles	9.50%
8	Portable Air Conditioning Plants	9.50%
9	Office furniture and furnishing/ Communication Equipment-	6.33%
	Office equipment	6.33%
	Internal wiring including fittings and apparatus	6.33%
	Communication equipment	6.33%
10	I.T. equipments including Software, UNMS, URTDSM, EMS, Cyber Security System, REMC, WAMS, SCADA System	15%



2.9.1 Capital Work-in-Progress

All capital expenditure is accounted for through capital work-in-progress accounts. On commissioning of the assets, the expenditure is transferred to appropriate Property, plant and equipment accounts. Commissioning of an asset is a technical matter, which involves consideration of various factors such as trial, testing to ensure whether the asset is in usable condition etc. Capitalization of assets is therefore done on issue of Asset Commissioning Certificate from the relevant Technical Authority/ management certificate of the Company.

2.9.2

Impairment of tangible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

2.10 Inventories

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Cost comprises of all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Accounting for all materials transactions are in the same period in which the physical event of receipts and issues etc has taken place. Similarly, liability for all materials received and accepted by the company is created in the month in which the materials are accepted. Shortages/ Excesses found during the course of physical verification or otherwise are transferred under account head namely "Stock excess/ shortage pending investigation" classified under inventories. The cases of such excesses/ shortages are referred to a committee formed for the very purpose, balance under these account heads are transferred to profit and loss account only after final disposal of the case from the said committee, however adequate provision to the extent of shortages in inventory has been made till final write off of inventory.

2.11 Provisions and contingencies

2.11.1 Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

The Government of India, Ministry of Power vide notification dated 10.10.2024, has notified Electricity Distribution (Accounts Additional Disclosure) Rules, 2024, which provide for provisioning of trade receivable. The minimum provisioning requirement for a Specified Entity on its trade receivables from all category of consumers in the Financial Statements is as follows:

Nothing Shall contained in this rule shall apply to :-

- Trade receivable from Government Consumer, or
- Specified entity having trade receivable days less than or equal to ninety days on aggregate basis.

Trade receivables outstanding for following periods from due date of payment	Provision %
0 and up to 90 days	0
Exceeding 90 days and up to 180 days	10%
Exceeding 180 days and up to 1 year	25%
Exceeding 1 year and up to 2 years	40%
Exceeding 2 years and up to 3 years	60%
More than 3 years	80%
Permanent Disconnected Connection (PDC)	75%



2.11.2 Contingencies

A contingent liability is disclosed when there is remote chances as below:

- (a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- (b) A present obligation that arises from past events but is not recognised because:
 - (i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) The amount of the obligation cannot be measured with sufficient reliability.

2.12

Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in statement of profit and loss.

2.12.1 Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

2.12.2 Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.12.3

Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cashflows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

2.12.4

Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Other financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.



2.12.5

Impairment of financial assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

2.12.6 Financial liabilities and equity instruments

2.12.7 Classification as debt or equity

Debt and equity instruments issued by a Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

2.12.8 Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in statement of profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

2.12.9 Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method.

2.12.10 Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

2.13 Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.14 Cash Flow Statement

Cash flows are reported using the indirect method, where by profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.15 Earnings per equity share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues.



2.16 Contributions, Grants & Capital Subsidies towards Cost of Capital Assets

Amount receivable as consumer's contribution, subsidy or grant towards capital assets are credited to appropriate account set out in chart of Accounts only if the following conditions are satisfied:

- The amount is not subject to any conditions to be fulfilled by the Company; or
- The conditions attached to the amount have been fulfilled by the Company.

Consumer's contributions, capital subsidies and grants related to depreciable fixed assets are treated as deferred income and are recognized in the profit and loss statement on a systematic and rational basis over the useful life of the asset, i.e., such amounts are allocated to income over the periods and in the proportions in which depreciation on those assets is charged. Accounting for cost of a capital asset is done in the normal course without considering any contribution, subsidy or grants towards the cost of the asset. Depreciation are been charged in the normal course on the 'full cost' of the asset.

Consumers' contribution, capital subsidies and grants related to non-depreciable assets are credited in capital reserve. However, if a grant related to a non-depreciable asset requires the fulfillment of certain obligations, the grant are credited to income over the same period over which the cost of meeting such obligations is charged to income.

Government grants, which are revenue in nature and are towards compensation for the qualifying costs incurred by the company, are recognised as other operational income in the Statement of Profit and Loss in the period in which such costs are incurred.

2.17 Expenditure on Project identification Survey and Feasibility Studies:

Expenditure incurred on identification, survey and feasibility studies of a project before the project is considered for sanction or rejection are accumulated in an account provided for the purpose. Later, if the project is rejected, the full amount of expenditure is charged to Revenue as infructuous capital expenditure in the year in which the project is rejected. If the project is sanctioned, the expenditure is charged to capital work-in-progress account for that project. Any expenditure incurred on detailed feasibility studies etc. after a project is sanctioned shall also be charged to the capital work-in-progress account for that project. The aggregate of expenditure incurred before and after sanction of a project are allocated over the "tangible" assets acquired /constructed under the project, in the same manner as the revenue expenditure chargeable to capital works are to be allocated.

2.18 Ind AS 115. "Revenue from contracts with customers"

Ind AS 115 supersedes Ind AS 11 Construction Contracts, Ind AS 18 Revenue and related interpretations and it applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five step model to account for revenue arising from contracts with customers and requires that revenue be recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

The major revenue of the Company comes from energy sales. The Company sells electricity to customers. The Company recognizes revenue from contracts for energy sales over time as the customers simultaneously receive and consume the benefits provided by the Company. Revenue from sale of energy is accounted for based on tariff rates approved by the CSERC. Revenue from sale of energy is recognized once the electricity has been delivered to the beneficiary. Beneficiaries are billed on a periodic and regular basis. Therefore, transaction price to be allocated to remaining performance obligation cannot be determined reliably for the entire duration of the contract.

The Company has applied Ind AS 115 using the cumulative effect method. Under this method, the comparative information is not restated.

Practical expedients applied as per Ind AS 115:

The Company does not have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year.

On account of adoption of Ind AS 115, no cumulative adjustment was required as at 1st April 2018. Further, no financial statements line items are affected in current year as a result of applying Ind AS 11 and Ind AS 118.

CSPDCL is not reliant on revenues from transactions with any single external customer and does not receive 10% or more of its revenues from transactions with any single external customer

3 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates are:

Estimation of current tax and deferred tax expense

Estimation of values of contingent liabilities

Estimates and judgement are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note 4 - Property, plant and equipment

Description of Assets	Land - Leasehold	Land - Freehold	Factory Buildings	Office Buildings	Residential & Other Buildings	Roads & Others	Hydraulic Works	Lines & Cable Networks	Plant, Machinery & Equipments	Furniture & Fixtures	Office Equipments	Computers	Total
I. Gross Block													
Balance as at 1st April, 2025	257.51	74.15	7,554.30	11,240.66	2,169.67	1,940.18	222.39	9,64,534.31	4,50,397.93	313.55	851.29	65,459.66	15,05,015.60
Additions and transfers	(5.78)	-	1,033.28	583.31	6.61	35.90	27.00	1,26,055.01	64,062.93	12.32	5.65	234.02	1,92,050.24
Deletions and transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 31st March, 2026	251.73	74.15	8,587.58	11,823.97	2,176.28	1,976.08	249.38	10,90,589.32	5,14,460.87	325.87	856.94	65,693.68	16,97,065.85
II. Accumulated depreciation and impairment													
Balance as at 1st April, 2025	80.08	-	1,693.56	2,842.40	1,276.76	1,331.70	195.57	3,81,286.36	1,71,762.29	206.53	615.74	24,181.64	5,85,472.63
Depreciation / amortisation expense for the year	6.12	-	275.38	389.42	65.22	64.70	11.67	48,305.01	23,199.31	10.64	20.94	6,188.91	78,537.30
Deletion and Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 31st March, 2026	86.19	-	1,968.94	3,231.82	1,341.98	1,396.40	207.24	4,29,591.37	1,94,961.60	217.17	636.68	30,370.55	6,64,009.93
Net block (I-II)													
Balance as on 31st March, 2026	165.54	74.15	6,618.64	8,592.15	834.30	579.68	42.14	6,60,997.95	3,19,499.27	108.70	220.26	35,323.13	10,33,055.92
Balance as on 31st March, 2025	177.43	74.15	5,860.74	8,398.26	892.91	608.48	26.81	5,83,247.95	2,78,635.64	107.02	235.56	48,865.01	9,27,129.97
Description of Assets	Land - Leasehold	Land - Freehold	Factory Buildings	Office Buildings	Residential & Other Buildings	Roads & Others	Hydraulic Works	Lines & Cable Networks	Plant, Machinery & Equipments	Furniture & Fixtures	Office Equipments	Computers	Total
I. Gross Block													
Balance as at 1st April, 2024	169.16	74.15	6,245.10	10,666.27	2,152.65	1,940.18	205.31	8,92,950.31	4,18,448.51	275.95	848.55	48,624.41	13,82,600.55
Additions and transfers	88.35	-	1,309.20	574.39	17.02	-	17.07	71,584.01	31,949.42	37.60	2.74	24,674.09	1,30,253.89
Deletions and transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 31st March, 2025	257.51	74.15	7,554.30	11,240.66	2,169.67	1,940.18	222.39	9,64,534.31	4,50,397.93	313.55	851.29	73,298.49	15,12,854.44
II. Accumulated depreciation and impairment													
Balance as at 1st April, 2024	70.44	-	1,473.24	2,476.24	1,210.75	1,267.41	185.46	3,38,251.54	1,51,037.83	196.97	594.31	20,015.67	5,16,779.85
Depreciation / amortisation expense for the year	9.64	-	220.32	366.16	66.01	64.29	10.11	43,034.83	20,724.45	9.56	21.43	4,417.81	68,944.62
Deletion and Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 31st March, 2025	80.08	-	1,693.56	2,842.40	1,276.76	1,331.70	195.57	3,81,286.36	1,71,762.29	206.53	615.74	24,433.48	5,85,724.47
Net block (I-II)													
Balance as on 31st March, 2025	177.43	74.15	5,860.74	8,398.26	892.91	608.48	26.81	5,83,247.95	2,78,635.64	107.02	235.56	48,865.01	9,27,129.97
Balance as on 31st March, 2024	98.73	74.15	4,771.85	8,190.04	941.90	672.77	19.86	5,54,698.77	2,67,410.68	78.98	254.24	28,608.74	8,65,820.70



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 4A - Capital Work in Progress

Particulars	Amount as at 31st March'2026	Amount as at 31st March'2025
Capital Work in Progress	3,85,143.74	3,64,593.64
Total	3,85,143.74	3,64,593.64
Previous Year	3,64,593.64	2,41,605.76

For details of hypothecated assets, refer Note No.15 "Non Current Borrowings"

CWIP aging schedule

Particulars	Amount in CWIP for a period of			Total
	Less than 1 Year	1-2 Years	More than 2 Years	
(A) Projects in Progress :				
Various Projects including Central Government and State Government Schemes *	42,459.15	2,15,284.70	1,27,399.89	3,85,143.74
(B) Projects temporarily suspended:	-	-	-	-
Total (A+B)	42,459.15	2,15,284.70	1,27,399.89	3,85,143.74

* Due to large volume of transactions and estimates under capital work in progress, the projectwise details is not be produced.



Chhattisgarh State Power Distribution Company Limited

Notes to the financial statements for the year ended 31st March, 2026

All amounts are in ₹ (in Lacs) unless otherwise stated

Note 5 - Other Intangible Assets

Particulars	Gross Block				Amortization			Net Block	
	Amount as at 01st April'2025	Additions	Disposals/ Retirement	Borrowing cost capitalised during the year	Balance as at 31st March' 2026	Amount as at 01st April'2025	For the year	Deductions/ adjustments	Balance as at 31st March' 2026
Software *	9,021.84	-	-	-	9,021.84	1,434.84	1,273.87	-	2,708.71
Total	9,021.84	-	-	-	9,021.84	1,434.84	1,273.87	-	2,708.71
Previous Year	1,183.00	-	-	-	1,183.00	1,183.00	-	-	1,183.00

Particulars	Gross Block				Amortization			Net Block	
	Amount as at 01st April'2024	Additions	Disposals/ Retirement	Borrowing cost capitalised during the year	Balance as at 31st March' 2025	Amount as at 01st April'2024	For the year	Deductions/ adjustments	Balance as at 31st March' 2025
Software	1,183.00	-	-	-	1,183.00	1,183.00	-	-	1,183.00
Total	1,183.00	-	-	-	1,183.00	1,183.00	-	-	1,183.00
Previous Year	1,183.00	-	-	-	1,183.00	1,183.00	-	-	1,183.00

* As per C&AG Observations for FY 2024-25, Intangible asset have been reclassify from Computer Head under Property, plant and equipment Schedule to Software under Other Intangible Assets Schedule. As there is no Change in the rate of Dereciation/Amortization, No additional adjustment have been made in the depreciation pertaining to previous years.



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 6 - Loans

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Current	Non-Current	Total	Current	Non-Current	Total
Financial assets classified at amortised cost						
Loans to employees:						
- Secured, considered good	-	-	-	-	-	-
- Unsecured, considered good	634.96	-	634.96	576.66	-	576.66
- Doubtful	-	-	-	-	-	-
Less : Allowance for bad and doubtful loans						
Total	634.96	-	634.96	576.66	-	576.66

Note No. 7 - Other financial assets

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Current	Non-Current	Total	Current	Non-Current	Total
Financial assets at amortised cost :						
(a) Security Deposits	-	6,002.62	6,002.62	-	6,017.23	6,017.23
(b) Bank Deposit with more than Twelve Months Maturity	-	68.59	68.59	-	55.38	55.38
(c) Deffered Finance Cost Pursuant to LPS Rules'2022	-	-	-	4,801.15	-	4,801.15
(d) Bond amount reimburse from St. Govt.	1,500.00	20,713.00	22,213.00	1,500.00	22,213.00	23,713.00
(e) Liquidation damages and penalty for Short Supply - M/s KSK Mahanadi Power Company Limited*	6,276.37	-	6,276.37	-	-	-
(f) Others	4,296.19	-	4,296.19	5,804.37	-	5,804.37
Total	12,072.56	26,784.21	38,856.77	12,105.52	28,285.61	40,391.14

* The NCLT Hyderabad bank has peursuant to claims received from CSPDCL against liquidation damages & penalty for Short supply of Power by M/s KSK Mahanadi Power Company Ltd., admitted a claims of Rs. 9312.77 Lakh.

The same is also shown as Other Income in Schedule No. 22 as amount of Rs. 9312.77 Lakh. Out of which Rs. 6276.37 Lakh has been raised by the company the balance amount shown as other Financial Assets



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 8 - Non Current Tax Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Income taxes Receivable for earlier years (net of provisions)	29,222.25	27,889.35
(b) TDS/TCS for the year	1,143.81	894.80
Total	30,366.07	28,784.16

Note No. 8a - Deferred Tax Assets (Net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Assets	4,90,285.83	4,87,909.63
Deferred Tax Liabilities	52,020.00	48,330.53
Net Deferred Tax Assets (Net)*	-	-
*However, deferred tax asset recognized only to the extent of deferred tax liability pursuant to accounting policy		
Unrecognized Deferred tax assets	4,38,265.83	4,39,579.10

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Assets		
(a) Disallowances u/s 40a of the Income Tax Act, 1961	20,900.30	1,330.73
(b) Disallowance u/s 37 of the Income Tax Act, 1961	110.75	110.75
(c) Disallowances u/s 40 A (7) of the Income Tax Act, 1961	1,54,355.15	1,66,741.87
(d) Disallowances u/s 43B of the Income Tax Act, 1961	14,837.26	14,832.82
(e) Unabsorbed Depreciation under Income Tax Act	1,03,474.03	1,03,474.03
(f) Carry Forward Business Loss Under Income Tax Act	1,44,977.37	1,64,757.49
(g) Disallowances u/s 36(i)(vii) of the Income Tax Act, 1961	51,630.97	36,661.94
	4,90,285.83	4,87,909.63
Deferred Tax Liabilities		
Depreciation	52,020.00	48,330.53
	52,020.00	48,330.53



Chhattisgarh State Power Distribution Company Limited

Notes to the financial statements for the year ended 31st March, 2026

All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 9 - Other non-current and current assets

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Capital advances						
(i) For Capital work in progress	-	5,626.77	5,626.77	-	2,720.45	2,720.45
(ii) For Revamped Distribution Sector Scheme (RDSS)	459.80	-	459.80	3,442.50	-	3,442.50
(b) Grant receivable from GOI under RDSS Project (Smart Meter)	19,736.09	-	19,736.09	5,058.94	-	5,058.94
	20,195.89	5,626.77	25,822.66	8,501.44	2,720.45	11,221.89



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 10 - Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Raw materials		
(i) Stores & Spares	30,276.18	21,291.54
(ii) Scrap & Unservicable Materials	1,142.55	673.44
(b) Material Short/(Excess) pending investigation		
(i) Cost	701.35	701.35
(ii) Less: Provision	(701.35)	(701.35)
Total Inventories at the lower of cost and net realisable value	31,418.72	21,964.98



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 11 - Trade receivables

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Current	Non Current	Total	Current	Non Current	Total
Trade receivables :-						
(a) Secured, considered good	-		-	-		-
(b) Unsecured, considered good	7,61,279.90		7,61,279.90	6,95,074.24		6,95,074.24
(c) Doubtful	2,21,055.38		2,21,055.38	1,73,077.72		1,73,077.72
Less: Provision for Bad & Doubtfull Debts*	(2,21,055.38)		(2,21,055.38)	(1,73,077.72)		(1,73,077.72)
Total	7,61,279.90	-	7,61,279.90	6,95,074.24	-	6,95,074.24

* The Government of India, Ministry of Power vide Notification dated -10.10.2024 has notified Electricity Distribution (Accounts & Additional Disclosure) ruled 2024 for provisioning of Trade receivable accordingly additional provision of Rs. 47977.66 Lakh has been made during the Financial year 2025-26



Chhattisgarh State Power Distribution Company Limited

Notes to the financial statements for the year ended 31st March, 2026

All amounts are in ₹ (in Lacs) unless otherwise stated

Trade Receivables ageing schedule as on 31st March 2026

Particulars	Outstanding for following periods from due date to payment						Total
	Less than 3 months	3 months - 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables – considered good	6,00,864.56	24,094.59	35,387.88	66,477.51	55,992.02	1,99,518.71	9,82,335.26
Receivable from Government of Chhattisgarh	(22,263.97)	-	-	-	-	-	(22,263.97)
Receivable under UDAY	-	-	-	-	-	-	-
Receivable from Consumers	6,23,128.52	24,094.59	35,387.88	52,408.67	41,884.63	38,288.75	8,15,193.04
Receivable from Telangana State Distribution Entity	-	-	-	14,068.84	14,107.39	1,61,229.96	1,89,406.19
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Less: Allowance for Credit Losses	-	(2,409.46)	(8,846.97)	(25,887.56)	(32,889.84)	(1,51,021.53)	(2,21,055.36)
Balance as at 31st March, 2026	6,00,864.56	21,685.13	26,540.91	40,589.95	23,102.18	48,497.18	7,61,279.90
Balance as at 31st March/2025	6,13,460.72	3,624.63	7,241.51	10,397.46	8,759.16	51,590.76	6,95,074.24

Trade Receivables ageing schedule as on 31st March 2025

Particulars	Outstanding for following periods from due date to payment						Total
	Less than 3 months	3 months - 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables – considered good	6,13,460.72	3,815.40	9,051.89	15,996.09	19,464.81	2,06,363.04	8,68,151.94
Receivable from Government of Chhattisgarh	(631.69)	-	-	-	-	-	(631.69)
Receivable under UDAY	-	-	-	-	-	-	-
Receivable from Consumers	5,69,745.66	269.28	1,998.20	1,888.70	714.19	72,104.33	6,46,720.36
Receivable from Telangana State Distribution Entity	44,346.75	3,546.12	7,053.69	14,107.39	18,750.62	1,34,258.71	2,22,063.27
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Less: Allowance for Credit Losses	-	(190.77)	(1,810.38)	(5,598.63)	(10,705.64)	(1,54,772.28)	(1,73,077.70)
Balance as at 31st March, 2025	6,13,460.72	3,624.63	7,241.51	10,397.46	8,759.16	51,590.76	6,95,074.24
Balance as at 31st March/2024	6,32,477.31	3,546.12	7,053.69	18,750.62	1,15,634.43	1,26,902.61	9,04,364.77



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 12 - Cash and cash equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Current Cash and bank balances		
Cash and cash equivalents		
(a) Cash in imprest	262.04	261.64
(b) Cash in transit	601.90	1,419.82
(c) Balances with Banks	10,630.34	34,591.23
	11,494.27	36,272.69
Cash and cash equivalent as per balance sheet	11,494.27	36,272.69
Cash and cash equivalents as per statement of cash flows	11,494.27	36,272.69



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 13 - Equity share capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of shares	Amount	No. of shares	Amount
Authorised:				
Equity shares of Rs. 10 each	3,30,02,50,000	3,30,025.00	3,30,02,50,000	3,30,025.00
Issued, Subscribed and Fully Paid:				
Equity shares of Rs. 10 each	2,88,65,37,833	2,88,653.78	2,88,65,37,833	2,88,653.78
Total	2,88,65,37,833	2,88,653.78	2,88,65,37,833	2,88,653.78

Note 13.1- Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Current reporting period FY 2025-26

Particulars	Balance at the beginning of the current reporting period	Changes in Equity due to prior errors	Restated Balance at the beginning of the current reporting period	Changes in Equity Share capital during the current year
Equity Share Capital	2,88,653.78	-	2,88,653.78	-

Previous reporting period FY 2024-25

Particulars	Balance at the beginning of the current reporting period	Changes in Equity due to prior errors	Restated Balance at the beginning of the current reporting period	Changes in Equity Share capital during the current year
Equity Share Capital	2,88,653.78	-	2,88,653.78	-

Terms/rights attached to Equity shares

The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

Note 13.2 Details of shares held by holding company

Particulars	As at 31st March, 2026	As at 31st March, 2025
Details of shares held by the holding company		
Fully paid equity shares		
Government of Chhattisgarh #	2,88,65,37,833	2,88,65,37,833

Pursuant to Rule 7A of amended Chhattisgarh State Electricity Board Transfer Scheme Rules, 2010 dated 08.06.2022, the equity investments made by the Holding Company/shares held by the Holding Company in the Generation Company, the Distribution Company, the Transmission Company and the Trading Company shall be vested with the State Government and such vesting shall be deemed to be a transfer/transmission by operation of law on the date which shall come into force with retrospective effect from the date of 1st April, 2022. However, shares have been transferred in the name of State Government on 25.08.2022.

Note 13.3 Details of Shares in the company held by each shareholder holding more than 5 % shares and Promoters Shares as at end of the year

Name of Shareholder/Promoters	As at 31st March'2026		As at 31st March'2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares Government of Chhattisgarh	2,88,65,37,833	100	2,88,65,37,833	100
Total	2,88,65,37,833	100	2,88,65,37,833	100

Note 13.4 Details of Shareholding of Promoters

Shares held by promoters at the end of the year

Name of Shareholder/Promoters	As at 31st March'2026		As at 31st March'2025		% Change During the Year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Equity shares Government of Chhattisgarh	2,88,65,37,833	100	2,88,65,37,833	100	-
Total	2,88,65,37,833	100	2,88,65,37,833	100	-



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 14 - Other equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Retained earnings	(10,38,081.40)	(10,42,290.58)
(b) Other Comprehensive Income	(3,08,342.82)	(3,70,045.26)
(c) GOCG contribution towards capital assets	4,05,043.71	4,11,104.45
(d) GOCG Grant under UDAY Yojna	86,475.00	86,475.00
(e) Grant under Revamped Distribution Sector Scheme - GOI	62,789.00	53,234.04
(f) Grant under Revamped Distribution Sector Scheme -GOCG	1,06,586.04	32,589.00
(g) Consumer contribution towards capital assets	2,77,223.74	2,46,900.73
Total	(4,08,306.74)	(5,82,032.64)

Nature and purpose of the reserve

Retained Earnings

Retained Earnings are accumulated profits/(Loss) of the company earned till date net of appropriations.

Other Comprehensive Income

Remeasurements comprising actuarial gains and losses are reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss.

GOCG contribution towards capital assets

The Non Refundable Grant amount received from Government of Chhattisgarh towards creation of capital assets.

Capital Reserve - GOCG Grant under UDAY Yojna

The company received Rs. 87,012 Lacs under Ujjwal DISCOM Assurance Yojana (UDAY) of Central Government dated 05th November 2015 for financial turnaround of Power Distribution Companies. As per the scheme, State Government shall take over 75% of DISCOM debt as on 30 September 2015, which is taken over in 2015-16. However due to change in the eligible Loan base the company has received Rs.537 Lacs in excess of its eligibility. Accordingly as per the direction of AG audit the excess amount of Rs. 537 Lacs has been reduced from the reserve and shown as payable to State Government.

The contribution of Rs. 86,475 Lacs received from GOCG, being in the nature of promoter's contribution and has been classified as Capital Reserve.

Grant Under Revamped Distribution Sector Scheme (RDSS):- MoP :GoI vide their Office Memorandum No. 10/03/2021-UR&SI-II (E-258311) dated 20 July 2021, has launched the Revamped Distribution Sector Scheme. Monitoring Committee of Revamped Distribution Sector Scheme in its first meeting held on dated 23.07.2021 has approved the operational guidelines for RDSS. The main objectives of the scheme are to –

- Improve the quality, reliability and affordability of power supply to consumers through a financially sustainable and operationally efficient Distribution Sector.
- Reduce the AT&C losses to Pan-India levels of 12-15 % by 2024-25.
- Reduce ACS-ARR gap to zero by 2024-25.

GOSG Grant for Bonds

The Company will receive Rs. 30,000 Lacs from GOCG, against creation of capital assets for those Unelectrified Settlements which were earlier not covered under any Central Schemes. During F.Y. 2017-18 State Government has taken over total Rs. 30,000 Lacs of bonds in a way that it will reimburse Interest payment & Principal repayment by the company. (Bonds of 10.36% includes Rs. 24250 Lacs of total takeover of Rs. 30000 Lacs & Bond of 8.72% includes Rs. 5750 Lacs of total takeover of Rs. 30000 Lacs)



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 15 - Non Current Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Measured at amortised cost		
A Secured Borrowings:		
Term Loans		
(a) From Power Finance Corporation Limited	30,111.10	34,204.86
(b) From Rural Electrification Corporation	1,61,470.43	1,63,324.70
(c) From Housing and Urban Development Corporation Limited	11,446.40	-
Total Secured Borrowings (A)	2,03,027.94	1,97,529.56
B Unsecured Borrowings		
(b) Bonds		
(a) 8.72% CSPDCL Bonds 2014-15	16,737.50	18,025.00
(b) 10.36% CSPDCL Bonds 2015-16	16,975.00	18,187.50
Total Unsecured Borrowings (B)	33,712.50	36,212.50
Total Borrowings (A)+(B)	2,36,740.44	2,33,742.06

Nature of Security

Terms of Repayment

1.(A)(1) Against Term Loan from Power Finance Corporation:

Term Loan from Power Finance Corporation amounting to Rs. 34,012 Lacs (PY Rs. 38,039 Lacs) (including current maturities) are secured by first charge in favour of PFC by way of hypothecation on the newly financed assets under the project and part of existing asset.

The repayment is made annually in equal quarterly/monthly installments together with interest on the outstanding balance commencing after the expiry of moratorium period. The tenure of loan is for 10/15 years including moratorium period and at ROI of 9% per annum for R-APDRP Part B (GOI Loan) and 10.75% pa for R-APDRP part B counter funding and 10.25% to 10.50% pa for DDUGJY Loan Sanctioned. The Company has drawn the first phase and second phase of its sanctioned limit and assets acquired under project are still under implementation stage.

1 (A)(2) Against Term loan from Rural Electrification Corporation:

Term loan from rural electrification corporation amounting to Rs 1,76,966 Lacs (PY Rs Rs 1,78,954 Lacs) (including current maturities) are secured by way of Mortgage / Hypothecation of future assets so created out of loan amt sanctioned for the project subject value being 110% of the loan amount so sanctioned.

The loan is repayable in 13/15 year including moratorium period of 3 year in annually/quarterly installments in ST(N), Loss reductions etc. at the rate of interest ranging from 9.84% to 11% pa

1 (A)(3) Against Term loan from Housing Development Corporation:

Term loan from Housing Development Corporation amounting to Rs 1,22,64 Lacs (including current maturities) are secured by way of Mortgage / Hypothecation of future assets so created out of loan amt sanctioned for the project subject value being 125%/110% of the loan amount so sanctioned.

The loan is repayable in 17 year including moratorium period of 2 year in annually/quarterly installments in ST(N), Loss reductions etc. at the rate of interest of 9.10% pa

2(1) Bonds

8.72% CSPDCL Bonds

During FY2014-15 CSPDCL has issued State Government, Unsecured, Redeemable Regular Return, Non Convertible Taxable bearing coupon rate 8.72% amounting to Rs.25,750 Lacs through private placement with Green Shoe Option. Further during F.Y. 2017-18 State Government has taken over total Rs. 30,000 Lacs of bonds, including 10.36% Bonds issued during FY 2025-26 in a way that it will reimburse Interest payment & Principal repayment by the company. (Bonds of 8.72% includes Rs. 5750 Lacs of total takeover of Rs. 30,000 Lacs)

The tenure of the bonds is 20 years and shall be redeemed as under: 1. At par 5% of the Amount mobilized and retained in the bond issue at end of 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th year from deemed date of allotment. 2. At par 10% of the Amount mobilized and retained in the bond issue at end of 16th, 17th, 18th, 19th, 20th year from deemed date of allotment.

10.36% CSPDCL Bonds

During FY2015-16 CSPDCL has issued State Government, Unsecured, Redeemable Regular Return, Non Convertible Taxable bearing coupon rate 10.36% amounting to Rs.242.50 cr through private placement with Green Shoe Option.

The tenure of the bonds is 20 years and shall be redeemed as under: 1. At par 5% of the Amount mobilized and retained in the bond issue at end of 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th year from deemed date of allotment. 2. At par 10% of the Amount mobilized and retained in the bond issue at end of 16th, 17th, 18th, 19th, 20th year from deemed date of allotment.



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 16 - Other Financial Liabilities

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Current	Non Current	Current	Non Current
Other financial liabilities carried at amortised cost:				
(a) Deposits & Retentions from Contractors & Suppliers	77,352.03	-	77,279.17	-
(b) Interest accrued and due on borrowings	12,804.27	-	13,138.97	-
(c) Electricity duty payable	15,372.57	-	15,683.99	-
(d) Electricity cess payable	1,527.82	-	1,510.07	-
(e) Other	195.75	-	195.31	-
Total other financial liabilities	1,07,252.45	-	1,07,807.51	-



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless

Note No. 17 - Provisions

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Current	Non- Current	Current	Non- Current
Provision for employee benefits				
(a) Pension & Gratuity	68,369.90	4,61,619.91	69,809.86	5,55,984.55
(b) Leave encashment	4,037.46	37,282.54	5,009.75	41,073.01
(c) DA Arrears	230.10	-	254.01	-
(d) Ex Gratia	926.99	-	892.45	-
Total Provisions	73,564.45	4,98,902.45	75,966.07	5,97,057.56



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 18 - Other Liabilities

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Current	Non- Current	Current	Non- Current
a. Security Deposits from Consumers	-	4,24,598.75	-	3,95,138.04
b. Deffered Finance Income Pursuant to Late Payment Surcharge Rules'2022	5,636.62	-	15,503.65	-
c. Statutory dues				
Taxes payable (other than income taxes)	2,243.23	-	1,995.54	-
Employee related dues	989.47	-	104.21	-
d. Others				
Employee related liabilities	155.18	-	154.67	-
Others payables	18,606.96	-	13,725.51	-
Total Other Liabilities	27,631.46	4,24,598.75	31,483.57	3,95,138.04



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 19 - Current Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
A Secured Borrowings		
(a) Working Capital Demand Loans		
(i) From ICICI Bank	-	3,000.00
(ii) From Rural Electrification Corporation Ltd	66,553.70	1,21,636.73
(b) Loans repayable on Demand		
Cash Credit Limit		
(i) From State Bank of India, Raipur (Against Hyothecation of Book Debts and Guarantee from State Government)	67,782.36	27,471.03
(ii) From Union Bank of India (Against Hyothecation of Book Debts and Guarantee from State Government)	45,984.49	46,286.43
(iii) From Bank of Baroda (Against Hyothecation of Book Debts and Guarantee from State Government)	34,463.58	34,875.57
(iv) From Canara Bank (Against Hyothecation of Book Debts and Guarantee from State Government)	1,19,905.52	47,368.16
(v) From Indian Overseas Bank (Against Hyothecation of Book Debts and Guarantee from State Government)	49,712.58	-
(c) Current Maturities of Long Term Debt:		
(i) Power Finance Corporation Limited	3,901.10	3,833.70
(ii) Rural Electric Corporation	15,495.93	15,629.73
(iii) Government of Chhattisgarh	6,409.61	6,409.61
(iv) 8.72 % CSPDCL Bonds 2014-15	1,287.50	1,287.50
(v) 10.36 % CSPDCL Bonds 2015-16	1,212.50	1,212.50
(vi) Housing and Urban Development Corporation Limited	817.60	-
Total Secured Borrowings	4,13,526.46	3,09,010.96



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note No. 20 - Trade payables

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Current	Non Current	Total	Current	Non Current	Total
(i) Total outstanding dues of micro enterprises and small enterprises	658.62	-	658.62	946.86	-	946.86
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises related to Power Purchase & Transmission Charges*	4,56,138.76	11,954.54	4,68,093.30	4,98,648.71	13,127.19	5,11,775.90
(iii) Total outstanding dues of creditors other than i & ii	1,93,070.72	-	1,93,070.72	1,56,459.68	-	1,56,459.68
Total trade payables*	6,49,868.10	11,954.54	6,61,822.64	6,56,055.25	13,127.19	6,69,182.44

The amount due to micro enterprises and small enterprises as defined in the 'The micro, small and medium enterprises development Act, 2006' has been determined to the extent such parties have been identified on the basis of information available with the company.

Trade Payables aging schedule as on 31.03.2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	658.62	-	-	-	658.62
(ii) Related to Power Purchase & Transmission Charges *	4,68,093.30	-	-	-	4,68,093.30
(ii) Others	1,93,070.72	-	-	-	1,93,070.72
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	6,61,822.64	-	-	-	6,61,822.64
Previous Year	6,69,182.44	-	-	-	6,69,182.44

Trade Payables aging schedule as on 31.03.2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	946.86	-	-	-	946.86
(ii) Related to Power Purchase & Transmission Charges *	5,11,775.90	-	-	-	5,11,775.90
(ii) Others	1,56,459.68	-	-	-	1,56,459.68
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	6,69,182.44	-	-	-	6,69,182.44
Previous Year	7,59,819.44	-	-	-	7,59,819.44



Chhattisgarh State Power Distribution Company Limited Notes to the financial statements for the year ended 31st March, 2026 All amounts are in ₹ (in Lacs) unless otherwise stated		
Note no -21 Revenue from Operations The following is an analysis of the company's revenue for the year from continuing operations.		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) Revenue from rendering of services		
(i) Industrial Power : High Tension	11,83,167.50	11,92,311.45
(ii) Parallel Operation Charges from CPP	21,527.77	18,803.01
(iii) Low Tension Consumers including Industrial Medium & Low Voltage	11,64,388.00	11,52,409.84
(iv) Meter Rent/Service line rental	5,755.93	5,446.20
(v) Interstate sales	93,412.76	1,45,568.02
(vi) Unbilled Revenue**	1,13,371.66	15,950.38
(b) Other operating income		
(i) Delay Payment Charges	74,671.12	80,014.31
(ii) Cross Subsidy & Open Access Charges	6,221.84	5,705.75
(iii) Reactive charges	974.49	709.88
(iv) Revenue Subsidy	-	1,00,000.00
Total Revenue from Operations*	26,63,491.06	27,16,918.84
Note* - Revenue from Operation Rs 26,45,585.47 Lacs includes Rs.5,89,627.06 Lacs towards Billing to State Government on account of BPL & Agricultural Consumer and towards half Bijli Yojana. Note** - Unbilled Revenue booked on account of 95% FPPAS to be billed for consumer against various order issued by Statutory Authorities (Regulators) in favor of various Generators after 31.03.2026. For which Provision pertaining to 2025-26 and previous year for which provision of Rs. 1193.38 Crore booked.		
Note no -22 Other Income		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) Interest income on financial assets at amortised cost		
(i) Bank deposits	649.03	28.94
(ii) Loans to employees	2.14	4.10
(iii) Deposits with Contractors and Suppliers	326.02	640.99
(iv) Interest subsidy Received from National Electronic Fund (NEF)	528.45	489.78
(v) Unwinding of Interest Income pursuant to LPS Rules (CSPGCL)	9,408.84	14,113.26
(vi) Unwinding of Interest Income pursuant to LPS Rules (Telangana)	1,122.28	5,270.33
(vii) Unwinding of Interest Income (Ms Megapolis Renewables)	393.21	393.21
(viii) Unwinding of Interest Income (Ms Parampujya)	64.98	64.98
(ix) Interest Reimbursement of Bonds by State Government	2,386.00	2,536.00
(x) Liquidation damages and penalty for Short Supply - M/s KSK Mahanadi Power Company Limited	9,312.77	-
(b) Miscellaneous income	8,620.11	9,001.69
(c) Net proceeds from sale of scrap	1,007.16	1,481.81
(d) Amortization of capital grant	33,650.03	30,136.47
Total Other Income	67,471.02	64,161.56
Note: Revenue from Sale of electricity is accounted for based on predefined tariff rates at the beginning of the year as approved by the Chhattisgarh State Electricity Regulatory Commission (CSERC), inclusive of Fuel Adjustment Charges which is subject to true up process by CSERC in the subsequent years. Further, Revenue from power supply is recognised net of the applicable taxes which the Company collects from the consumers on behalf of the Government / State Authorities. The CSERC has carried out final True up for FY 2024-25. After the True up, vide Tariff order dtd. 15.06.2026, CSERC has ascertained cumulative revenue gap of Rs. 2,38,147 Lacs (P.Y. Rs. 3,98,045 Lacs) including carrying cost. The revenue Gap has been Incorporated while determining the Tariff order of the Company for FY 2026-27		



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note no -23 Cost of power purchase

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) Power purchase*	20,07,646.09	20,50,005.77
(b) Transmission charges**	2,35,563.89	2,20,055.90
Total	22,43,209.98	22,70,061.66

*Apart from State Power Generator, CSPDCL also purchased power from Central and Private Power Generators through PPA's. The tariff of these generators are regulated by Central/State Electricity Regulatory Commission. Further the determination of tariff rates of these Power Generators takes more than one year or in many cases due to various reasons the tariff of more than one previous year is decided by the regulators on time to time basis. As it is not possible to estimate the exact differential amount payable to generators at the year end until final determination of tariff by regulators, the differential amount pertaining to earlier years are recognized in the year in which the final tariff orders is passed and upon receipt of power bill from the generators.

**Delay Payment Surcharge of Rs. 10.24 Cr. Charged by CSPTCL during FY 2025-26.

The above Power Purchase cost Includes differential amount paid/payable to generators as per Final Order/Demand Letter as Under:

Particulars	Amount in Lacs	Remark
Power Purchase Expense due to Supplimentary Bill raise by M/s NTPC in respect of Ash Transportation Expenses for the period from April - 2024 to Feb -2026.	64,525.61	CERC Order Dated 20.03.2026
Transmission Expense due to Supplimentary Bill raise by M/s CTUIL for the period Jan - 2026 to March -2026.	5,964.55	CERC Order
Power Purchase Expense due to Carrying Cost towards Differential tariff raise by M/s LANCO Amarkantak For the period FY 2011-12 and FY 2012-13.	3,690.00	Supreme Court Order Dated 12.09.2025
Power Purchase Expense due to Supplimentary Bill raise by M/s NTPC from April - 2024 to March -2026.	35,520.33	CERC Order Dated 15.07.2026
Power Purchase Expense due to Supplimentary Bill raise by M/s Madhya Bharat in respect of recovery of Standalone Revenue Gap determine after Truing Up for the period FY 2021-22.	5,177.00	CSERC Order Dated 12.05.2026
Power Purchase Expense due to Supplimentary Bill raise by M/s NHPC (Kisanganga) in respect of Short fall of Energy Generation for the period FY 2024-25.	1,936.74	CERC Order
Power Purchase Expense due to Supplimentary Bill raise by M/s NTPC (Korba Thermal Power Station)	2,524.34	CERC Order Dated 20.03.2026



Note no -24 Employee Benefits Expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I. Regular Employees		
(a) Salaries, wages and bonus	84,502.69	86,409.60
(b) Contribution to provident and other funds	6,631.30	6,277.18
(c) Gratuity & Pension Expenses	52,523.00	50,938.62
(d) Leave compensation	5,563.44	5,557.12
(e) Other staff costs	3,146.92	2,683.13
(f) Staff welfare expenses	2,040.15	1,852.67
II. Contractual Employees		
(g) Man power on Meter reading , FOC, Contract and others	35,379.54	30,556.97
Less: Employee benefit expense capitalised	(6,598.92)	(5,661.67)
Total	1,83,188.14	1,78,613.62

Chhattisgarh State Power Distribution Company Limited**Notes to the financial statements for the year ended 31st March, 2026****All amounts are in ₹ (in Lacs) unless otherwise stated****Note no -25 Finance Cost**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) Interest expense on borrowing:		
(i) Term loans	24,220.55	19,897.66
(ii) Working capital loans including Bill Discounting	13,772.49	24,596.47
(iii) State Government loan	544.82	544.82
(iv) Bonds	3,672.68	3,903.24
(v) Security Deposit from Consumers	21,942.36	22,640.63
(vi) Guarantee Fees to State Government	593.73	814.66
(vii) Finance Cost of Discounting pursuant to LPS Rules (CSPGCL)	2,214.87	10,324.11
(viii) Cost of Discounting pursuant to LPS Rules (Telangana)	4,801.15	7,201.72
(ix) Cost of Discounting (Ms Megapolis Renewables)	614.77	639.27
(x) Cost of Discounting (Ms Parampujya)	79.29	90.72
Less: Amounts included in the cost of qualifying assets (if any)	(1,411.44)	(2,043.46)
(b) Bank charges	344.13	440.16
Total	71,389.39	89,049.99



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note no -26 Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) Repairs and maintenance:		
(i) Plant & machinery	12,462.00	27,789.93
(ii) Buildingss	2,194.58	1,505.09
(iii) Others	8,302.07	7,761.29
(b) Operating and maintenance expense		
(i) Smart Meter Charges	22,791.66	1,590.67
(c) Administrative and general expenses		
(i) Power expenses	1,791.76	1,707.14
(ii) Rent including lease rentals	262.98	93.96
(iii) Rates and taxes	211.73	249.62
(iv) Insurance charges	102.68	103.53
(v) Vehicle Running, Hiring and Maintenance charges	2,060.27	1,930.69
(vi) Water Charges	9.90	6.32
(vii) Telephone Charges	166.06	326.79
(viii) Postage & Printing Charges	620.77	388.34
(ix) Cashless Insurance Implementation Agency	57.99	37.90
(x) Office equipment	25.13	32.14
(xi) Advertisment Expense	359.84	366.34
(d) Auditors remuneration and out-of-pocket expenses		
(i) Statutory Audit	18.59	18.59
(ii) Tax Audit	5.02	5.02
(e) Other expenses		
(i) Legal and other professional costs	2,786.42	2,373.09
(ii) Energy Bill Collection Charges	911.24	752.94
(iii) Other General Expenses	911.77	958.64
(iv) Claim & Compensation (Outsider)	510.86	627.71
Total Other Expenses	56,563.32	48,625.73



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated.

Note no -27 Exceptional Items

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Expense:		
(a) Waived arrears and surcharge under Mukhyamantri Electricity Bill Payment Samadhan Scheme -2026*	44,167.20	-
(b) Extra Ordinary Expenses		
(i) Railway bill reversal as per arbitration order	-	59,174.72
(ii) Loss due to Theft, Fire & Misappropriation***	446.04	6,657.49
(c) Bad Debts Provision		
(i) Interstate Consumer (Telangana) - Rs. 133605.63 Lakhs		
(ii) Intrastate Consumer (HT & LT Consumers) - Rs. 87449.73 Lakhs		
Total Bad Debt Provision (i + ii) = Rs. 221055.36 Lakhs		
(iii) <u>Less : - Already Provided in earlier year - Rs. 173077.70 Lakhs</u>	47,977.66	1,17,506.21
Total	(92,590.91)	(1,83,338.42)
Income:		
(a) Waiver off of Surcharge by CSPTCL**	-	16,891.80
Total	-	16,891.80
Net Total	(92,590.91)	(1,66,446.62)

* The BoD of Company have announced Mukhyamantri Electricity Bill Payment Samadhan Scheme -2026 in the month of March -2026, under which Rs.441.67 Crore is waived of Consumers till March -2026.

**CSPTCL has written off surcharge amount of Rs.168.92 Crore receivable from CSPDCL, accordingly the same has been treated as exceptional income in accounts of the company for FY 2024-25

***Loss due to Theft, Fire & Misappropriation

For FY 2025-26

Name of Office	Case Description	Amount in Lakhs
Executive Engineer (O&M), Kawardha Divison, Rajnandgaon	Misappropriation at EE (O&M) Division, Kawardha by office staff	429.34
Durg	Loss of Material theft at Durg, Damage by Fire at Saja	16.70
Total		446.04

For FY 2024-25

Name of Office	Case Description	Amount in Lakhs
Executive Engineer (O&M), Atal Nagar, Raipur	33/11, Fire in Sector-29	44.51
Executive Engineer (O&M), Division office, Rajnandgaon	Fire in transformer yard, Rajnandgaon	3.17
ED (Ambikapur)****	Fraud by M/s RK Associates, Metrix Service & Guru Kripa	-
Raigarh	Fire in Raigarh (Store room)17.03.2024	1,340.00
Raigarh	Theft	5.33
Raigarh	Natural Calamity	7.77
Raipur	Fire in Raipur(Store room) 05.04.2024	5,022.00
Durg	Misappropriation at EE (O&M) Division, Saja by office staff	23.80
Durg	Theft	2.16
Durg	Natural Calamity	208.75
Total		6,657.49

**** Man power Supplier (M/s RK Associates, Metrix Service & Guru Kripa) to whom payment for supply of man power in Ambikapur region were made, but they failed to deposit PF & ESIC Contribution to the authorities, which was later deposited by CSPDCL from there Security Deposit & Bank Guarantee collected / deposited .



Chhattisgarh State Power Distribution Company Limited**Notes to the financial statements for the year ended 31st March, 2026****All amounts are in ₹ (in Lacs) unless otherwise stated****Note 28 Basic / diluted earnings per equity share (EPS) have been calculated as under:**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net Profit/(Loss) as per Profit & Loss Account available for Equity Shareholders (In lacs)	4,209	(40,662)
Weighted Average number of Ordinary Share Outstanding (Nos)	2,88,65,37,833	2,88,65,37,833
Weighted Average number of Potential Equity shares on account of Share Application Money	-	-
Total Shares considered for (Nos):		
1. For Basic Earnings per Share of Rs. 10 each	2,88,65,37,833	2,88,65,37,833
2. For Diluted Earnings per Share of Rs 10 each	2,88,65,37,833	2,88,65,37,833
Earnings per Share		
Basic (in Rs.)	0.15	(1.41)
Diluted (in Rs.)	0.15	(1.41)



Note 29: Restructuring of Chhattisgarh State Electricity Board:

In exercise of the powers conferred by Section 131 read with sub-section (1) and (2) of Section 133 of the Electricity Act, 2003 (Central Act 36 of 2003), State Government (means the Government of Chhattisgarh) vide notification no. F-21/13/2009/13/2 dt.31.03.2010 notified the Chhattisgarh State Electricity Board Transfer Scheme Rules, 2010 (hereinafter referred to as 'transfer scheme rules') in regard to the transfer of properties, undertakings, interests, rights, obligations, liabilities, personnel and proceedings from Chhattisgarh State Electricity Board (hereinafter referred to as Board) to its Successor Companies viz., Chhattisgarh State Power Generation Company Ltd. (CSPGCL), Chhattisgarh State Power Distribution Company Ltd (CSPDCL), Chhattisgarh State Power Transmission Company Limited (CSPTCL), Chhattisgarh State Power Trading Company Limited (CSPTCL) and Chhattisgarh State Power Holding Company Limited (CSPHCL).

Under rule (3) (g) of the transfer scheme rules "Distribution Company" or "CSPDCL" means the Chhattisgarh State Power Distribution Company Limited, a company incorporated under the Companies Act, 1956 with the main object of distribution and supply of electricity. The Distribution Undertaking shall comprise generally of all the Assets forming part of sub-section 18 and 19 of Section (2) of the Act, liabilities and proceedings, including the following but not limited to them, belonging to the Board, concerning the distribution of electricity in the area of supply consisting of Collectorates of Raipur, Bilaspur, Durg, Rajnandgaon, Raigarh, Koriya, Korba, Sarguja, Janjgir-Champa, Mahasamund, Kawardha, Dhamtari, Kanker, Bastar, Dantewada, Jashpur, Narayanpur in the State of Chhattisgarh. The Company is wholly owned subsidiary of Chhattisgarh State Power Holding Company Limited.

Further Government of Chhattisgarh vide its notification no. 1686/F-21/13/2009/13/2 dated 08.06.2022 has decided to merge and dissolve the Chhattisgarh State Power Holding Company Limited and Chhattisgarh State Power Trading Company Limited into Chhattisgarh State Power Transmission Company Limited and Chhattisgarh State Power Distribution Company Limited respectively. The State Government, in consultation with Governor of Chhattisgarh, hereby, makes the Chhattisgarh State Electricity Board Transfer Scheme rules 2010 which shall come into force with retrospective effect from the date of 01st April 2022.

The authorized capital of the Trading Company shall be deemed to be (i) added to the authorized capital of the Distribution Company without any requirement of a further act or deed on part of the Distribution Company such that the authorized capital of the Distribution Company shall be INR 33,00,25,00,000 comprising of 3,30,02,50,000 equity shares of INR 10 each without any further act, deed, resolution or writing.

After the Determined date and after giving effect to rule 7B and 7C below, if it is determined that there are any surplus revenues available from sale of power by the Trading Company in the separate bank accounts that were maintained by the Trading Company on behalf of the State Government, then 40% of such surplus revenue shall be retained by the State Government and balance 60% of such surplus revenue shall be remitted by State Government as equity contribution to the Generation Company, Distribution Company and Transmission Company directly in proportion to the existing equity contribution in these companies as on the date. The amended rules will prevail on or after 01st April 2022.

i. Under rule 8 (b) of the transfer scheme rule, the Personnel of the erstwhile Board shall stand assigned to the services of the Generation Company, Distribution Company, Transmission Company, Holding Company and Trading Company as the case may be on the appointed date, on as is where is basis, namely, that they will continue to serve in the place where they are working on the Appointed date, till further orders of the State Government.

ii. The Personnel transferred to the Transferees, shall be deemed to have entered into an agreement with the Transferee concerned to repay loans, advances and other sums due or otherwise perform obligations undertaken by them to the erstwhile Board which remain outstanding as on the Appointed Date, on the same terms and conditions as contained in the arrangement with the erstwhile Board.

Note 29.2: Final Absorption of Personnel in Transferee Company

i. The State Government shall, in consultation with the Successor Companies, finalize the transfer to and permanent absorption of the Personnel in a Transferee taking into account the suitability, ability and experience of the personnel, number and nature of the vacancies and other relevant factors and issue appropriate orders, as it may think fit, for such permanent absorption within forty eight months from the Appointed Date.

ii. Accordingly the State Government has constituted a Grievance Committee to receive representations and submit recommendations on transfer and absorption of Personnel to the Successor Companies. The final report of the Grievance Committee is still awaited.

Note 29.3: Discharging liabilities and resolution of all disputes/issues of the Board (Rule 10A of Amendment Notification dt 08.06.2022).-

1) On and from the Determined date, the Transmission Company shall deal with all cases pertaining to income tax, pending in any court of law tribunal or any authority of State or Central Government, in the name of the erstwhile Board which were dealt by the Holding Company prior to the Determined date;

2) On and from the Determined date, the Transmission Company shall handle all pending legal issues pertaining to the reorganization of Madhya Pradesh State Electricity Board and reorganization of the erstwhile Board other than those associated with or related to the individual undertaking/assets of Generation Company and Distribution Company.

3) On and from the Determined date, the Transmission Company shall be responsible for resolving the disputes pertaining to division of assets, liabilities, employees and employee related issues of the erstwhile Madhya Pradesh Electricity Board under the provisions of the Madhya Pradesh Reorganization Act, 2000.

4) On and from the Determined date, the Transmission Company shall discharge all liabilities of the erstwhile Board till the same is allocated among the Transmission, Generation and Distribution Company and shall be entitled to recover any liability from the Generation Company and Distribution Company in proportion to the NFA plus CWIP of the companies as on the Appointed date, i.e. in the ratio of 49:15:36 amongst Generation Company, Transmission Company and Distribution Company respectively. Liabilities on resolution of dispute related to Personnel shall be allocated in the employee ratio as on the Appointed date, i.e. in the ratio of 27:11:62 among Generation Company, Transmission Company and Distribution Company respectively.

5) On and from the Determined date, the Transmission Company shall receive all refunds, recoveries, settlements, compensation or other payments of the erstwhile Board till the same are allocated among the Transmission Company, the Generation Company and the Distribution Company in proportion to the NFA plus CWIP of the companies as on the Appointed date, i.e. in the ratio of 49:15:36 amongst Generation Company, Transmission Company and Distribution Company respectively. Liabilities on resolution of dispute related to Personnel shall be allocated in the employee ratio as on the Appointed date, i.e. in the ratio of 27:11:62 amongst Generation Company, Transmission Company and Distribution Company respectively. For the avoidance of doubt, it is clarified that the aforesaid allocation shall be done by the Transmission Company itself.

Note 29.4: Disclosure Requirements As per Indian Accounting Standard (Ind AS 10) Events after the Reporting Period:

No Events Occur reporting period. Events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors. Material Events that are indicative of conditions that arose after the reporting period (non adjusting events after the reporting period) requires a specific disclosure in financial statements.



Note 30: Contingent liability not provided in the profit and loss account are as follows:

30.1 Contingent Liabilities arising out of Reorganization of MPSEB into MPSEB and CSEB

- Vide notification dated 2nd November 2004, Central Govt. has appointed 15th November 2000 as date of dissolution of erstwhile MPSEB. Further, vide notification dated 4th November 2004, assets & liability of erstwhile MPSEB has been finally allocated between successor SEBs i.e. MPSEB and CSEB.
- On bifurcation of erstwhile state of Madhya Pradesh, MPSEB had sustained tax loss of Rs. 1,42,246 Lacs and Rs. 99,365 Lacs in FY 1999-2000 and FY 2000-01 respectively, aggregating to Rs. 2,41,611 Lacs As per section 65 of Madhya Pradesh Reorganization Act (MPRA), the Central Government has been empowered to make rules for bifurcation of these tax losses of MPSEB between MPSEB and CSEB. However, no such rules have been made by the Central Government so far.
- In the absence of such rules, for the purpose of this computation, CSEB has claimed its share of Rs. 55,498 Lacs in the brought forward tax losses of MPSEB in power consumption ratio of 77.03:22.97 (MPSEB:CSEB), as laid down by the Central Government in its Notification dated November 4th, 2004 for allocation of current assets and liabilities of MPSEB. Board's tax liabilities may vary based on the outcome of Rules to be issued by Central Government u/s 65 of MPRA 2000. Accordingly, any liability arising on non-framing of said rules may have an adverse financial implication on the successor companies of erstwhile CSEB.
- After the re-organization of the erstwhile MPSEB and subsequent formation of successor boards i.e. MPSEB and CSEB, the matter regarding apportionment of pension and gratuity liabilities between the two boards has not been settled so far. The pension and gratuity liabilities were to be apportioned between MPSEB and CSEB in accordance with Schedule - VI of the M.P. Reorganization Act - 2000 and settled on yearly basis. In a meeting convened by Ministry of power, Government of India on 22.12.2008 at New Delhi, it was mutually agreed between MPSEB and CSEB that the pension liability shall be settled between MPSEB and CSEB under one time settlement. The actuary firm, M/s Thanavala Consultancy Services was appointed on mutual consent of MPSEB and CSPHCL for carrying out actuarial valuation for the purpose of calculating the one time settlement amount. The firm had submitted its draft report. However certain discrepancies were observed in the data furnished by MPSEB which were likely to impact the settlement amount to a considerable extent. This was brought to the notice of actuary firm and MPPMCL and it was requested to verify and furnish the corrected data. MPPMCL has not made available the correct data. GoI, MoP have been requested to insist upon MPPMCL for rectification of pensioners data as also for settlement of all pending issues having financial implication. BoD of CSPHCL in its meeting dt. 05-05-2018 has decided that in the event MPPMCL do not rectify the relevant data, CSPHCL may agree to CSEB's liability towards one time pension settlement payable to MPSEB limited to Rs. 18,000 Lacs as on 01-11-2000 (value date Rs. 38,977 Lacs as on 31-03-12). Accordingly, the net amount payable by successor companies of CSEB after adjustment of receivable under various head is as under :-

S.No	Particulars	Amount (Rs in Lacs)
1	Payable to MPSEB towards one time pension settlement (as on 31.03.2012)	38977
	Less: Receivable from MPSEB (as on 31.03.2012)**	
2 (i)	Remittance of Revenue from RAOs during 15/11/2000 to 30/11/2000 to Jabalpur of Erstwhile MPSEB*	8839
(ii)	SLR/PP bond liability	6652
(iii)	Excess settlement of liability towards IDBI/SIDBI	428
(iv)	Interest on the REC's refund excess Settlement amount of Rs. 21500 Lacs from the Period 01/01/2010 to 28/12/2010	936
(v)	Excess payment to confm withheld by MPSEB	69
	Subtotal (I to v)	16924
	Less:	
3	CSEB's share of GTIS transferred by LIC to MPPMCL	5383
	Net Payable to MPSEB (1-2-3)	16,670.00

**Payable in respect of items at S.No. 2(ii) to 2(v) has been accepted by MPPMCL. However, payable in respect of item at S.No. 2(i) not accepted as on date.

(v) As such the provision for liability to the tune of Rs. 16670 Lacs has been made in books by concerned power companies in the ratio prescribed in opening balance sheet for allocation of employees related liabilities (CSPGCL: CSPTCL: CSPDCL: 26.83%: 10.61%: 62.56%). However, the balance liability, if any based on actual settlement on this account shall devolve on successor companies, i.e. CSPGCL, CSPTCL and CSPDCL.

(vi) Erstwhile MPSEB had filed Income Tax Return for FY 1999-2000 and 2000-01 beyond the due date as prescribed in the Income Tax Act. The MPSEB had filed application for condonation of delay before CBDT. Accordingly the delay in filing of return for AY 2000-01 has been condoned by CBDT, whereas no relief had been granted for AY 1999-2000. CSEB has also moved application for condonation of delay of return filed by MPSEB for these years and CBDT has taken same view as in the application of MPSEB. CSPHCL has filed a writ petition against order of CBDT before Hon'ble high court of Chhattisgarh. Any adverse outcome of the case may have financial implication on the successor companies of erstwhile CSEB.

1. The demand has been raised against CSEB by Income Tax department after income assessment of AY 2006-07. The Board has filed appeal against these orders and cases are pending before various authorities. The liability may arise based on outcome of the case. The gross disputed tax liabilities are as under:-

Sl. No.	Assessment Year	Gross disputed Tax Liability in Crores	Authority before which case is pending
1	2006-07	373.36	Income Tax Appellate Tribunal (ITAT), Mumbai has passed order in favor of CSEB. However, IT department misinterpreted the above factual and legal position and the orders of CIT (Appeal) and ITAT, assessed the income at Rs. 840.75 Crs & served a demand notice of Rs. 269.60 crore. The appeal filed against above demand notice before CIT (Appeal) has also been rejected. The ITAT, Mumbai, has passed order in favor of CSEB in our appeal matter. However, IT Department has filed an appeal before ITAT for condonation in delay which ITAT, Raipur vide order dated 25/09/2023 has condoned the 3966 days delayed. CSPHCL/CSPTCL filed a Writ Petition (T) no. 67/2024 before the High Court against the order of ITAT dated. 25/09/2023. Hon'ble Court considered it inadmissible as the alternative remedy of appeal under section 260A is available and accordingly, Writ Petition (T) no. 67/2024 has been dismissed. The matter is revert to CIT (Appeal) and accordingly, appeal has been filed before CIT (Appeal) on dated 19/03/2025. ACIT vide its order dated 24/07/2025 allowed matter related to 801A, claim of bad debts and allowances of repair & maintenance in favor of CSEB and disallowed matter related to application of MAT and treatment of income as Business income in favor of Department. Both Department and CSPTCL before ITAT have filed an Appeal in this regard.

Any adverse outcome in the Income Tax cases referred above may have an adverse financial implication on the successor companies i.e. CSPGCL, CSPDCL and CSPTCL of erstwhile CSEB.



The Contingent liability relating to Power Purchase, Transmission Charges, MSME, Taxes and Others are summarized as under:-

S.No.	Particulars	No. of Cases (Current Year)	Amount Involved in	No. of Cases (Previous Year)	Amount Involved in Lacs (Previous Year)
1	Power Purchase and related cases	18	97,849.37	20	86,394.99
2	Power Purchase and related cases	92	Amount could not be quantified	78	Amount could not be quantified
3	MSME related cases	32	2,104.14	40	3,367.61
4	MSME related cases	0	Amount could not be quantified	0	Amount could not be quantified
5	Writ Petitions	90	2,026.01	52	717.62
6	Writ Petitions	8	Amount could not be quantified	5	Amount could not be quantified
7	Service Tax and GST	4	11,984.00	4	11,984.00
8	Income Tax	3	Amount could not be quantified	12	Amount could not be quantified
9	TDS	Multiple case - TAN Wise	436.00	Multiple case - TAN Wise	605.00
10	Commercial Tax VAT	3	1,158.02	3	1,158.02

The case to case details of the above are as under:-

30.2: There are various appeal matters which are pending before various court of laws i.e. APTEL/Commission/High Court, the details of which are enumerated as under:

S.No.	Name of Parties	Reference of Matter (Appeal No.)	Authority Before which case is pending	Nature of Dispute	Amount involved
1	M/s Bharat Aluminium Company Ltd. (BALCO) vs CSPDCL	C.A. No. 9114-9115/2014	Supreme court of India	Inclusion Generator Equipment Break-Down for Load Factor calculation	Amount could not be quantified
2	Jindal Power Ltd. V/s CSERC & Anr.	C.A. No. 9498/2014	Supreme court of India	JSPL has Claimed Transmission charges for its 220KV transmission system under a PPA.	358.45 Lacs
3	M/s S.K.S. Ispat & Power Ltd. V/s CSERC & Anr.	Appeal No. 378/2017	Appellate Tribunal for Electricity New Delhi	To decide levy of Power factor Surcharge	159 Lacs
4	Gujarat Urja Vikas Nigam Ltd., M/s Lanco Kondapallaki Power Ltd.	C.A. No. 4539/2016	Supreme court of India	In the matter of REA billing Dispute.	Amount could not be quantified
5	M/s Vandana Vidhut Ltd V/s CSPDCL & other	C.A. No. 5750/2017	Supreme court of India	08 MW Bio -Mass Plant, Revised Schedule not accepted. Full Fixed charge not paid	Tentative amount to be paid 33.05 Lacs
6	M/s ACME Raipur, N.R. Ispat & Power Pvt. Ltd vs State of CG, CSPDCL & others	WP No. 2013/2019	High Court of Bilaspur	In the matter of levy of electricity duty considering Govt. industrial policy	Amount could not be quantified
7	M/s Indsynergy Ltd. Vs CSERC and CSPDCL	Appeal No. 144/2018	Appellate Tribunal for Electricity New Delhi	Appeal against Commissioner's order dtd. 04.05.2018 in petition No. 38/2016 (M)	270.61 Lacs
8	Southern Power Distribution Co. of Telangana Ltd	Appeal No. 391/2018	Appellate Tribunal for Electricity New Delhi	Appeal against CSERC's tariff order dtd. 07.07.2018	Amount could not be quantified
9	M/s Powergrid Corporation of India Ltd. V/s CERC & 12 Others (Res. No.7 is CSPDCL)	C.A. No. 5730/11	Supreme court of India	In the matter of Allowing depreciation on Agencies grant	Amount could not be quantified
10	M/s Lafarge India Ltd. (Presently Nuvoco vistas corporation limited) V/s CSERC & Anr.	Appeal No. 158/2016	Appellate Tribunal for Electricity New Delhi	Appeal against CSERC's Order dtd. 29.03.2016 under Petition no. 56/2012 in the matter of billing of Demand charges for FY 2005-06	140.96 Lacs
11	M/s Akash Ispat Pvt. Ltd.	Appeal No. 83/2020	Appellate Tribunal for Electricity New Delhi	In the matter of rebate on early payment	5.72 Lacs
12	CSPDCL, CSPDCL vs CERC, M/s Bharat Aluminium Company Limited (BALCO), CSERC and others	Writ Petition No. 1143/2017	High Court of Chhattisgarh	UI Charges to the tune of Rs. 367 Lacs For the period 03.02.2010 to 31.05.2011 and Rs. 1188 Lacs For the period 01.06.2011 to 30.09.2013 (Total 1555 Lacs)	1555 Lacs
13	M/s Jindal Power Ltd.	Civil Appeal No. 9528/2014	Supreme court of India	For reimbursement of UI charges paid by it for the period 21.04.2008 to 07.12.2008. If the decision comes against CSPDCL, then we have to return Rs. 502 Lacs To M/s Jindal Power Ltd.	502 Lacs
14	M/s Jindal Steel and Power Ltd.	Civil Appeal No. 943/2020	Supreme court of India	Against APTEL's order dtd. 26.08.2019, whereby APTEL has upheld that M/s JSPL has lost captive status for FY 2006-07. Accordingly CSPDCL has recovered 5158 Lacs towards CSS. If the decision comes against CSPDCL, then we have to return above said amount to M/s JSPL.	5158 Lacs
15	CSPDCL vs Nitin Gupta/ Suryakant Gupta, M/s Rajaram Maize Products (Solar division) and CSERC	Appeal No. 186/2021	Appellate Tribunal for Electricity New Delhi	Commission has directed to revise the invoice dtd. 16.01.2018 issued to M/s Surya Kant Gupta, Proprietor Rajaram Maize Products Solar Division under HV-3 category for the period 23.01.2016 to 31.12.2017 (for an amount Rs. 2375995/- Lacs) So if the Appeal decided against CSPDCL then CSPDCL has to revise the bill at the tariff as decided by the APTEL.	Amount could not be quantified
16	M/s Godavan Power & Ispat Ltd. Vs CSERC and CSPDCL	Appeal No. 145/2018	Appellate Tribunal for Electricity New Delhi	Excess recovery of CSS to the tune of Rs. 18069090/- for F.Y. 2009-10	180.69 Lacs



17	M/s Godavari Power & Ispat Ltd.	Civil Appeal 22944/2017	Supreme court of India	Hon'ble APTEL has given order on 27.09.2017. As per this order CSS will be applicable at 50% of the normal rate and POC charges payable at normal rate. CSPDCL and Godavari Power both have challenged this order before Supreme Court. CSPDCL's contention is that CSS is applicable 100% rate, where as Godavari Power's contention is that the POC is not at all payable. POC Charges already paid during FY 2009-10 be adjusted against CSS.	Amount could not be quantified
18	M/s S K S Ispat Ltd. Vs CSPDCL and CSERC	Civil Appeal 3038/2018	Supreme court of India	Hon'ble APTEL has given order on 27.09.2017. As per this order CSS will be applicable at 50% of the normal rate and POC charges payable at normal rate. CSPDCL and S K S Ltd both have challenged this order before Supreme Court. CSPDCL's contention is that CSS is applicable 100% rate, where as SK S Ltd's contention is that the POC is not at all payable.	Amount could not be quantified
19	Shri. Suryakant Global Gupta, Proprietor M/s Rajaram Maize Products (Solar Power Division) vs CSERC, CSPDCL and CSPTCL	Appeal No. 172/2018	APTEL	M/s Rajaram Maize Products- Solar division has preferred this Appeal against Commission's order dtd.03.03.2017 & 14.11.2017 where by Commission has disallowed about 71,85,400 Units injected by the Appellant for any adjustment. If order comes against CSPDCL, then either payment is to be made to Rajaram for these units at the rate decided by APTEL/Commission or adjustment is to be granted towards banking for consumption of the same at the Starch Plant.	Amount could not be quantified
20	CSPDCL and CSPTCL (Now CSPDCL) V/s M/s Korba Power Ltd.(KPL) and CSERC	Civil Appeal No. 11317/2025	Supreme court of India	Filed against Hon'ble APTEL's Order Dated 15-07-2025 (Appeal No. 148 of 2023) in the matter of M/s Korba Power limited (KPL)	Rs. 12475 Lacs
21	CSPDCL vs M/s Salasar Steel and Power Ltd., CSERC and others	Civil Appeal No. 5683-5685/2010	Supreme Court of India	For POC Claim	153 Lacs
22	M/s Vandana Global Ltd. Vs CSPDCL, CSERC and another	Appeared: 23/3/2021 Earlier Petition No. 46 was filed by M/s Vandana Global Limited before Hon'ble CSERC. The commission, vide order dated 18-09-2015 decided this case in favor of CSPDCL. M/s Vandana Global Preferred appeal before Hon'ble APTEL (Appeal No. 265/2015). Hon'ble APTEL vide order dated 14-09-2018 has remanded back the case to the state commission. The State commission has registered this case in the old petition Number 46/2014 (Original Petition). The state commission vide order dated 30-03-2021 has decided the case in favor of CSPDCL but M/s Vandana Global has again filed appeal before APTEL under appeal no. 233/2021. Now the case is pending before Hon'ble APTEL.	APTEL	Backing down instructions issued by SLDC was not followed by M/s Vandana Global Ltd. The case has been decided by the commission vide order dtd. 30.03.2021 in favour of CSPDCL. But M/s. Vandana Global has again filed appeal before APTEL under appeal No. 233/2021. Now the case is pending before Hon'ble APTEL.	Rs. 28.89 Lacs
23	M/s Korba Power Limited - KPL (Formerly M/s Lanco Amarkantak Power Limited) vs CSERC.	Appeal No. 274/2022	APTEL	M/s Lanco has preferred Appeal against Commissioner's order dtd. 01.01.2020 in petition No. 41/2017	Amount could not be quantified
24	M/s Adani Power Ltd. (Formerly M/s Raigarh Energy Generation Ltd. REGL) V/s CSERC and CSPDCL	Appeal no.446/2022 (DFR No. 408/2022)	APTEL	Against order dtd. 08.08.2022 passed by Hon'ble CSERC in petition no. 67/2020 (T). Variable Charges for the year FY 2019-20 along with water charges and carrying cost.	Amount could not be quantified
25	CSP Trd.CL (Now merged and dissolved into CSPDCL) V/s M/s Powergrid Corporation India Ltd. & 29 Others	Appeal No. 460/2022	APTEL	Claim for payment of Relinquishment charges due from M/s CSPC Ltd. Towards Relinquishment charges as per CERC's order dtd. 11.12.2019 in petition no.252/MP/2019 and order dtd.08.03.2019 in petition no.92/MP/2015	Tentative amount Rs.61000 Lacs
26	CSPDCL V/s Shri J.P.Saboo Urli Industrial Association	Civil Appeal (CA) no.5050/2011	Supreme Court of India	Captive power plant claiming exemption from payment of minimum charges.	Amount could not be quantified
27	CSPDCL V/s M/s Bharat Aluminium Company Ltd. (BALCO)	Appeal No. 820/2023	APTEL	Appeal to be filed against order dtd.10.05.2023 passed by Hon'ble CSERC in petition no.15/2022 for determination of Variable charges (Energy charge) for the period of FY 2020-21.	Amount could not be quantified
28	CSPDCL V/s CSERC and M/s R.R. Energy Ltd.	Appeal No. 822/2023	APTEL	Appeal filed against CSERC's order dtd.20.12.2021 in petition no.93/2020	Amount could not be quantified



29	M/s Bharat Aluminium Company Ltd. (BALCO) V/s CSERC, CSPDCL and CSDCL	Appeal No. 668/2023 (DFR No. 571/2022)	APTEL	Against order dtd. 20.12.2021 passed by CSERC in petition no. 60/2020 (T) and order dtd.14.09.2022 in petition no.39/2022	Amount could not be quantified
30	M/s. Shri Shyam Warehousing and Power (P) Limited V/s. CSERC and CSPDCL	Appeal No. 215/2024	APTEL	Filed against Order Dated: 29-08-2023 and 14-02-2024 passed in Petition No. 65 of 2022 and 77 of 2023 respectively by the Hon'ble CSERC.	Amount could not be quantified
31	M/s. Jindal Steel and Power Limited (JSPL) V/s. CSERC and CSPDCL	Appeal No. 846/2023	APTEL	Filed before Hon'ble APTEL against CSERC's Order Dated: 01-05-2023 in Petition No. 70/2022.	Amount could not be quantified
32	M/s. Maruti Clean Coal and Power Limited (MCCPL) V/s. CSPDCL	Petition No. 18/2024	CSERC	The present Petition is for Determination of Energy Charges Rate for 2015-16 and for the Period of FY 2016-17 to 2021-22 and Reimbursement of Other Expenses.	Amount could not be quantified
33	M/s Cellular Operations Association of India vs. CSERC & CSPDCL	APL No.127/2024	APTEL	Allow the classification of Telecom Service (TSP) Providers in the industrial tariff category such that only industrial tariff charged to TSPs.	Reply to the appeal has been filed by CSPDCL.Amount could not be quantified
34	M/s. Adani Solar Energy Jaisalmer One Private Limited Vs. SECI, CSPDCL & Haryana Power Purchase Centre, CERC	APL No.274/2024	APTEL	Against order dtd. 01.05.2024 in petition No. 109/MP/2023 passed by CERC seeking change in Law compensation along with carrying Cost.	Reply filed by CSPDCL.Amount could not be quantified
35	CSPDCL vs. CERC, M/s Rising Sun Energy (K) Pvt. Ltd. V/s NTPC Ltd.	APL No.269/2024	APTEL	Against order dtd. 19.05.2024 in petition No. 262/MP/2022 passed by CERC	In the interim order passed by the Hon'ble APTEL on dtd. 30.01.2025, CSPDCL has been directed to pay an additional sum of 15 paise per unit, commencing from the months of February,2025, towards carrying cost for the period from the date on which the change in law event occurred till the impugned order was passed by the Respondent Commission. This interim arrangement is without prejudice to the submission which the parties on either side may advance during the final hearing of the main appeal.
36	M/s. Adani Wind Energy Kutchh One Limited v/s. CERC, CSPDCL & 5 others	APL No.299/2024	APTEL	Against order dtd. 12.05.2024 in petition No. 43/MP/2021 passed by CERC	Reply filed by CSPDCL.Amount could not be quantified
37	CSPDCL vs CERC, Adani Solar Energy Jaisalmer One Pvt. Ltd., SECI & HPPC	APL No. 467/2024	APTEL	Against order dtd. 01.05.2024 in petition No. 109/MP/2023 passed by CERC.	CSPDCL has filed appeal against the order passes by Hon'ble CERC in Miscellaneous Petition No. 109/MP/2023. Amount can not be quantified.
38	M/s. Pragati Ingots & CSERC Vs CSPDCL	APL No.483/2024	APTEL	Against order dtd. 12.06.2024 in petition No. 21/2024 passed by CERC	CSPDCL has filed rejoinder to the reply filled by both the respondents.Amount could not be quantified
39	M/s. Tunga renewable Energy Pvt.Ltd.vs. CTU, SECI & CSPDCL	Petition No.339/MP/2022	CERC	Seeking extension in the timeline for achieving conditions subsequent and scheduled commissioning date of the 190 MW wind power project being set up by petitioner in karnataka	the matter prevailing to request forextension of COD by WPD. CSPDCL in the last hearing held on 22.05.2025, CSPDCL has submitted that CSPDCL should be indemnified from and additional cost including levy of transmission charges in case of extension of COD.Amount could not be quantified
40	Parampuja Solar Energy	CSPDCL has filed Appeal No 35/2022 before APTEL against CERC's order dtd. 18.04.2019 Parampuja also filed an Appeal (Appel No 299/2019) against above order seeking relief pertaining to Carrying cost and GST on O&M charges. Both of these Appeals were clubbed with other similar Appeals and finallyour Appeal (35/2022) has been dismissed where as Parampuja's Appeal(299/2019) has been allowed by APTEL vide order dtd 15.09.2022. While dismissing the Appeal APTEL has remanded back the matter to CERC for determination of carrying cost and GST on O&M expenses.In the mean time APTEL's above Judgement hasbeen challenged by CSPDCL and others States like Telangana, Rajasthan,Maharashtra etc. before Hon'ble Supreme Court (CSPDCL's Appeal No. 2921-22/2023). Supreme Court has granted Stay on O&M expenses as directed by APTEL, But not to implement the order till the matter is pending the before Supreme Court.	APTEL	Claimed GST as change in law. If the decision comes against CSPDCL then we have to pay Rs.19,526 Cr to SECI/ Parampuja along with the interest. Although CSPDCL has preferred an Appeal before Supreme Court, however, in order to avoid late payment surcharge, CSPDCL is making payment of Annuity to SECI in terms of CERC's order. CSPDCL has made one time payment of Rs. 12,26,10,539/- to SECI which includes Rs.3,15,75,740/- as lumpsum payment Annuity of Rs. 6,48,91,588/- for the period from may, 2020 to Dec,2022 and Rs. 2,61,43,211/- towards late payment surcharge. There after from Jan,2023 onward CSPDCL is making payment of Annuity of Rs. 20,23,040/- on monthly basis along with its regular bill. As per calculation of SECI, this Annuity is to be paid till February,2031. Further, in terms of APTEL' order dtd 15.09.2022 where by APTEL had remanded back the matter to CERC for consideration of GST on O&M charge outsourced by the Generator and carrying cost, CERC vide order dtd 30.05.2023 has decided the matter and directed the parties to carry out reconciliation of additional expenditure along with carrying cost. So this additional amount has to be paid to SECI/ Parampuja once the invoices are raised and data is reconciled.	Outcome Amount can not be quantified
41	M/s BALCO v/s CSERC & CSPDCL	Special Leave Petition (SLP) No. 4013/2021	Supreme court of India	SLP against Order dtd 11.02.2020 passed by the Hon'ble HC of CG in WPC No. 1084 of 2017. So far as concerned to levy of CSS (Virus on open Access Regulation)	Amount could not be quantified
42	CSPDCL v/s CSERC	Appeal No. 161/2021	Appellate Tribunal for Electricity New Delhi	Appeal against Tariff order dtd 28.02.2019 for FY 2019-20 issued by CSERC in petition no. 05/2019 (T) revenue from sell of power to agri.consumer,revision of TND loss considering UDAY scheme, redetermining O&M expenses considering WPI indices.	Amount could not be quantified
43	M/s Jayaswal Neco Ind Ltd. V/s CSERC & CSPDCL	Appeal No. 334/2022	APTEL	Against CSERC's order dtd. 16.11.2021 in petition no. 23 of 2019. (VCA matter)	Amount could not be quantified
44	Sipat Transmission Ltd. V/s CSERC 9 ors (Res.No. 4 CSPDCL)	Appeal No. 352/2023	APTEL	Against order dtd. 15.02.2023 passed by the CERC in case No. 453 In 2019.	Amount could not be quantified
45	M/s Bangalore Electricity Supply Co. Ltd.& ors.Vs CERC,CSPDCL & ors	Appeal No. 210/2024	APTEL	Against order dtd. 30.10.2023 in petition no.685/TT/2020 passed by the CERC	Amount could not be quantified



46	M/s Kerala State Electricity board vs. PGCIL, CSPDCL and Ors.	Appeal No. 267/2024	APTEL	Against order dtd. 30.10.2023 in petition no.685/TT/2020 passed by the CERC	Amount could not be quantified
47	M/s PGCIL v/s M/s Northern Regional Power Committee & Ors.	Petition No.61/MP/2022	CERC	In the matter of non - inclusion/de-capitalisation of assets which are not in use in the course of upgradation or modification of the transmission system	Amount could not be quantified (Disposed off on 01-06-2026)
48	Madhya Pradesh Power Management Co.Ltd.V/s OPTCL & others	Petition No.263/MP/2022	CERC	For direction to OPTCL to refund the excess paid wheeling charges & short term open access charges along with interest in respect of its transmission system of 220 KV D/C Rourkela-Tarkera -Budhipadar-Korba (Budhipadar-Korba Circuit 2 & 3 -Odisha portion) line and associate sub station bays to MPPMCL.	Approx Rs. 300.00 Lakhs
49	M/s Lakadia Banaskantha Transco Ltd. Vs Powerica Ltd. CSPDCL and 11 others	Petition No.161/MP/2023	CERC	Seeking extension of SCOD due to various events of Force Majeure & change in law and Compensation /appropriate relief to offset the adverse effect of the Force Majeure & change in law events.	Amount could not be quantified
50	M/s WRSS XXI (A) Transco LTD Vs. Adani Green Energy (MP) Ltd., CSPDCL & 11 Others	Petition No.173/MP/2023	CERC	Seeking extension of SCOD due to various events of Force Majeure & change in law and Compensation /appropriate relief to offset the adverse effect of the Force Majeure & change in law events.	Amount could not be quantified
51	M/s Jam Khambaliya Transco Ltd. Vs M/s Powerica Ltd., CSPDCL and 9 others	Petition No.225/MP/2023	CERC	Seeking extension of SCOD due to Force Majeure events and Consequential relief to offset the adverse effect of the Force Majeure & change in law events.	Amount could not be quantified
52	CSPDCL V/s State Of CG, M/s Monnet Ispat and Energy Ltd.	WP civil (WPC) No. 47/2020	High Court of Bilaspur	Against APTEL's Order dtd. 06.08.2019 in Appeal No. 58/2017 regarding levy of POC Charges as per New Methodology and applicability of NCLT order.	Tentative claimed amount Rs. 8.35 Crores as POC Charges
53	CSPDCL V/s CSERC and M/s Mahindra Renewables Pvt Ltd.(MRPL) and SECI Ltd.	Appeal No. 886/2023	APTEL	Filed before Hon'ble APTEL New Delhi against order dtd. 16.10.2023, passed by the Hon'ble CERC in Petition No. 228/MP/2021.	Approx Rs.78 Lakh as monthly Annuity upto 2039
54	M/s Korba Power Limited- KPL (Formerly Lanco Amarkantak Power Ltd. (LAPL) v/s CSERC and CSPDCL	Appeal No. 371/2024 (DFR No. 391/2024)	APTEL	Filed against order dated 26-06-2024 passed in petition no. 98 of 2023 by Hon'ble CSERC for determination of tariff and its True-Up (Energy Charges) for FY 2022-23 and reimbursement of other Expenses.	Amount could not be quantified
55	M/s Adani Power Ltd.(APL) (Erstwhile known as M/s Raipur Energen Ltd.) V/s CSERC and CSPDCL	Appeal No. 382/2024 (DFR No. 387/2024)	APTEL	For Determination of Energy charges Rates for FY 2020-21, 2021-22, and 2022-23 and Reimbursement of other expense.	Amount could not be quantified
56	M/s Adani Power Ltd.(APL) (Erstwhile known as M/s Raigarh Energy Generation Ltd.) V/s CSERC and CSPDCL	Appeal No. 386/2024 (DFR No. 388/2024)	APTEL	Filed against order dated 26-06-2024 passed in petition no. 90 of 2023 filed for determination of Energy Charges rate for FY 2020-21, 2021-22 and 2022-23 and reimbursement of other Expenses.	Amount could not be quantified
57	CSPDCL V/s CSERC and M/s Adani Power Ltd- Raipur TPP	Appeal No. 468/2024 (DFR No. 394/2024)	APTEL	Filed against Impugned order dtd. 26.06.2024 passed by the Hon'ble CERC in Petition No. 92//2023. For Determination of Energy charges Rates for FY 2020-21, 2021-22, and 2022-23	Amount could not be quantified
58	CSPDCL V/s CSERC and M/s Adani Power Ltd- Raigarh TPP	Appeal No. 469/2024 (DFR No. 393/2024)	APTEL	Filed against Impugned order dtd. 26.06.2024 passed by the Hon'ble CERC in Petition No. 90//2023. For Determination of Energy charges Rates for FY 2020-21, 2021-22, and 2022-23	Amount could not be quantified
59	CSPDCL V/s CSERC and M/s korba power Ltd (formerly M/s Lanco Amarkantak Power Ltd.	Appeal No. 470/2024 (DFR No. 395/2024)	APTEL	Filed against Impugned order dtd. 26.06.2024 passed by the Hon'ble CERC in Petition No. 98 of 2023. For Determination of Tariff and its True-up (Energy Charges) for 5% power supplied to CSPDCL, from the 300 MW unit 2 of M/s Lanco Amarkantak Power Ltd. (LAPL), Pathadi, Korba, Chhattisgarh Coal based TPP during FY 2022-23 nation of Energy charges Rates for FY 2020-21, 2021-22, and 2022-23	Amount could not be quantified
60	CSPDCL V/s CSERC and M/s D.B.Power Ltd (DBPL)	Appeal No. 471/2024 (DFR No. 392/2024)	APTEL	For truing-up of Energy charge Rate (Variable Cost) for the FY 2022-23 and 2024-25	Amount could not be quantified
61	NTPC Limited V/s M.P. Power Management Company Ltd. (MPPMCL) and others	Petition No.227/MP/2024	CERC	For Reimbursement of the Additional Expenditure being incurred on account of Ash transportation for the Control Period FY 2024-29	Amount could not be quantified
62	NTPC Limited V/s CSPDCL and others	Dairy No. 956/2024	CERC	For Revision of Tariff of Gadawara STPS (2*800 MW) for the period from COD of U#2 (i.e. 01.03.2021) to 31.03.2024 after the truing-up exercise.	Amount could not be quantified



63	NTPC Limited V/s CSPDCL and others	Dairy No. 979/2024	CERC	For Revision of Tariff of Khargone STPS (2*660 MW) for the period from COD of U#1 (i.e. 01.02.2020) to 31.03.2024 after the truing-up exercise.	Amount could not be quantified
64	NTPC Limited V/s Electricity Department Goa (EDG) and others	Dairy No. 1019/2024	CERC	For Revision of Tariff of Solapur STPS (2*660 MW) for the period from (i.e. 01.04.2019) to 31.03.2024 after the truing-up exercise.	Amount could not be quantified
65	NTPC Limited V/s Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Ltd. (DNHDDPDCL) and others	Dairy No. 1202/2024	CERC	For Determination of Tariff of Solapur STPS (2*660 MW) for the period from (i.e. 01.04.2024) to 31.03.2029	Amount could not be quantified
66	NTPC Limited V/s Gujarat Urja Vikas Nigam Ltd. (GUVNL) and Others	Dairy No. 1229/2024	CERC	For Determination of Tariff of Gadarwara STPS (2*800 MW) for the period from (i.e. 01.04.2024) to 31.03.2029	Amount could not be quantified
67	M/s A.P.I. Ispat and Powertech (P) Ltd V/s CSPDCL	Petition No.14/2016	CSERC	Seeking direction from the Hon'ble Commission to set aside the Supplementary Bill dtd 20.11.2015 whereby the respondent has levied Cross Subsidy Surcharge at full Rate for the Year 2013-14.	Amount could not be quantified
68	M/s D.B. Power Limited (DBPL) V/s CSPDCL	Petition No.84/2024	CSERC	For truing-up of Energy charge Rate (Variable Cost) for the FY 2023-24 and 2025-26 and Reimbursement of other expense.	Amount could not be quantified
69	M/s T.R.N. Energy Private Ltd	Petition No.85/2024	CSERC	For Determination of Energy charges Rates for FY 2016-17 to 2021-2022	Amount could not be quantified
70	M/s A.C.B. India Private Ltd	Petition No.13/2025	CSERC	For truing-up of Energy charge Rate (Variable Cost) for the FY 2017-18 to FY 2023-24 and Reimbursement of other expense.	Amount could not be quantified
71	Renew Naveen Urja Private Limited V/s CERC	Appeal No. 231 of 2024	APTEL	Appeal against the Order of CERC in Petition No. 353/AT/2022. Petition under Section 63 of the Electricity Act, 2003 for Adoption of Tariff for the the wind Power Projects (Tranche-XI) connected to the Inter- State Transmission System (ISTS) ans Selected through Competitive Bidding Process as per the Guidelines of the Government of India.	Pending (Financial impact cannot be quantified)
72	Anupavan Renewables Pvt. Ltd.V/s CERC	Appeal No. 233 of 2024	APTEL	Appeal against the Order of CERC in Petition No. 353/AT/2022. Petition under Section 63 of the Electricity Act, 2003 for Adoption of Tariff for the the wind Power Projects (Tranche-XI) connected to the Inter- State Transmission System (ISTS) ans Selected through Competitive Bidding Process as per the Guidelines of the Government of India.	Pending (Financial impact cannot be quantified)
73	Raigarh Transmission Ltd (RTL) V/s Rewa Ultra Mega Solar Ltd *(RUMSL) and 45 Respondents	Petition No.260/MP/2024	CERC	Petition under Section 79 including Section 79(1)(C) , 79(1)(d), 79(1)(f), and 79(1)(K) of the Electricity Act, 2003, readwith Articles 11 and 16 of the Transmission Service Agreement dated 02.12.2021 (TSA), seeking extension of schduled date of Commercial Operation (SCOD) of the Transmission Project and Compensation on account of occurrence of force Mejeure and change in Scope and other Consequential reliefs.	Pending (Financial impact cannot be quantified)
74	Mahindra Renewables Pvt. Ltd.(MRPL) V/s. Solar Energy Corporation Of India Ltd (SECI) and 4 Others	Petition No.144/MP/2025	CERC	Petition under Section 79 (1) (b) & (f) of the Electricity Act, 2003, readwith Regulation 65 of the CERC (Conduct of Business) Regulation, 2023 and Articles 12 of the Power Purchase Agreement dtd. 28.12.2018 read seeking declaration of working Group Committee Report, issued by the central Electricity Authority, as a change in Law event as well as other Consequential reliefs.	Pending (Financial impact cannot be quantified)
75	Bhuj-II Transmission Limited (BTL) V/s. M.P. Power Management Co. Ltd. (MPPMCL) and 6 Others	Petition No.322/TT/2025	CERC	Petition for determination of Transmission Tariff for 2024-29 tariff block for asset under Requirement of additional FOTE of STM-16 capacity at Vhuj Ps to cater to connectivity of RE Gencon in Western Region under Section 62 read with Section 79(1) (d) of the Electricity Act, 2003, Regulation 15(1)(a) & Regulation 23 of Central Electricity Regulatory commission (conduct of Business) Regulations, 2023 and Central Electricity Regulatory commission (Terms and Condition of Tariff) Regulations, 2024	Pending (Financial impact cannot be quantified)



76	M/s Salasar Steel and Power Ltd. Vs CSPDCL and CSERC	Civil Appeal 1598-1599/2018	Supreme court of India	APTEL has given order on 27.09.2017. As per this order CSS will be applicable at 50% of the normal rate and POC charges payable at normal rate. CSPDCL and Salasar Steel Ltd both have challenged this order before Supreme Court. CSPDCL's contention is that CSS is applicable 100% rate, where as Salasar's contention is that the POC is not at all payable.	Amount could not be quantified
77	M/s Bharat Aluminium Company Limited (BALCO) vs CSERC & CSPDCL	SLP (C) No. 32311/2025	Supreme court of India	Filed against Order Dated : 08-07-2025 passed in WP (c) No. 2712/2023	Amount could not be quantified
78	CSPDCL vs Jayswal Neco Industries	Petition No. 05/2019	CSERC	Determination of Tariff for FY 2019-20, reopened in compliance to Hon'ble APTEL's order Dated: 07-07-2025 passed in Appeal No. 303/2019 in the matter of M/s Jayswal Neco Industries Limited.	Amount could not be quantified
79	CSPDCL vs Adani Solar Energy Jaisalmer One Private Limited, & Haryana Power Purchase Centre, SECI	Petition No. 31/RP/2024 in petition No. 109/MP/2023	CERC	Against order dtd. 01.05.2024 in petition No. 109/MP/2023 passed by CERC	CSPDCL has filed a review petition against order dtd. 01.05.2024 passed in Petition No. 109/MP/2023. Rejoinders to replies filed by respondents have been filed. Final hearing in the matter is pending. Amount cannot be quantified
80	CSPDCL vs CSERC, Jayswal Neco, JK Laxmi & Others	RP No. 19/2025 DFR No. 240/2025	APTEL	Review Petition against APTEL judgement dtd. 15.05.2025 in Appeal No. 286/2017	Order passed on dtd. 16.01.2026. Civil appeal proposed before Hon'ble Supreme Court
81	CSPDCL vs CSERC	Appeal No. 123/2026	APTEL	Against order dtd. 01.06.2024 in PT No. 09/2024 and Order dtd. 07.07.2025 in RP No. 75/2024	Rejoinders to replies filed. Pending for final adjudication. Amount cannot be quantified.
82	CSPDCL	Petition No. 79/2025	CSERC	Petition seeking recovery of amount deducted from the true up for FY 2016-17 towards notional income earned on excess security deposit help over and above the requirement of working capital	Pending for Final hearing. Amount claimed Rs. 146.16 Cr.
83	M/s A.P.I. Ispat and Powertech (P) Ltd V/s CSPDCL and CSERC	Civil Appeal No. 1841-1842/2018	Supreme court of India	In the matter of POC and CSS	Amount could not be quantified
84	NTPC Limited vs CERC, CSPDCL and others	Appeal No. 436/2022	APTEL	Appeal filed against CERC's Order dated: 19-09-2022 in petition No. 393/GT/2022 in connection with revision of Moda STPS State -I for the period of 2017-2019	Amount could not be quantified
85	M/s Lanco Amarkantak Power Limited (LAPL) vs CSERC, CSPDCL and another	Appeal No. 461/2022	APTEL	Appeal filed against CSERC's Order dated : 28-10-2022 in petition No. 31/2020 seeking carrying cost from the Date of actual supply of power at the rate of Interest on working capital	Amount could not be quantified
86	NTPC Limited vs CERC, CSPDCL and others	Appeal No. 768/2023 (DFR No. 530/2023)	APTEL	Filed against impugned Order Dated: 26-07-2023 passed by Hon'ble CERC, New Delhi in Petition No. 402/GT/2019	Amount could not be quantified
87	CSPDCL V/s. M/s. A.P.I. Ispat and Powertech Private Limited and CSERC	Appeal No. 26/2026 (DFR. No. 492/2025)	APTEL	Filed against impugned Order Dated: 11-11-2025 passed by the Hon'ble CSERC in Petition No. 14/2016	Amount could not be quantified
88	CSPDCL V/s. M/s. Bharat Aluminium Company Limited (BALCO) and CSERC	Appeal No. 60/2026 (DFR. No. 28/2026)	APTEL	Filed against impugned Order Dated: 01-12-2025 passed by the Hon'ble CSERC in Petition No. 82/2024	Amount could not be quantified
89	CSPDCL V/s. M/s. Bharat Aluminium Company Limited (BALCO) and CSERC	Appeal No. 61/2026 (DFR. No. 27/2026)	APTEL	Filed against impugned Order Dated: 01-12-2025 passed by the Hon'ble CSERC in Petition No. 81/2024	Amount could not be quantified
90	M/s. Adani Power Limited - Raipur TPP V/s. CSERC and CSPDCL	Appeal No. 65/2026 (DFR. No. 63/2026)	APTEL	Filed against impugned Order Dated: 19-09-2025 passed by the Hon'ble CSERC in Petition No. 71/2024	Amount could not be quantified
91	M/s. Adani Power Limited - Raigarh TPP V/s. CSERC and CSPDCL	Appeal No. 66/2026 (DFR. No. 64/2026)	APTEL	Filed against impugned Order Dated: 19-09-2025 passed by the Hon'ble CSERC in Petition No. 72/2024	Amount could not be quantified
92	M/s. Bharat Aluminium Company Limited (BALCO) V/s. CSERC, CSPDCL and Another	Appeal No. 74/2026 (DFR. No. 44/2026)	APTEL	Filed against impugned Order Dated: 12-12-2025 passed by the Hon'ble CSERC in Petition No. 70/2020	Amount could not be quantified
93	CSPDCL V/s. CSERC and M/s. Adani Power Limited - Raipur TPP	Appeal No. 75/2026 (DFR. No. 451/2025)	APTEL	Filed against impugned Order Dated: 19-09-2025 passed by the Hon'ble CSERC in Petition No. 71/2024	Amount could not be quantified
94	CSPDCL V/s. CSERC and M/s. Adani Power Limited - Raigarh TPP	Appeal No. 76/2026 (DFR. No. 450/2025)	APTEL	Filed against impugned Order Dated: 19-09-2025 passed by the Hon'ble CSERC in Petition No. 72/2024	Amount could not be quantified



95	CSPDCL V/s. CSERC and M/s. Savitri Power Projects Private Limited	Appeal No.2026 (DFR. No. 173/2026)	APTEL	Filed against impugned Order Dated: 10-09-2025 passed by the Hon'ble CSERC in Petition No. 89/2023	Amount could not be quantified
96	M/s. Korba Power Limited (KPL) V/s. CSPDCL	Petition No. 38/2025	CSERC	For determination of Tariff and its True-Up for the FY (2023-24) along with Other Reimbursable Expenses	Amount could not be quantified
97	M/s. A.C.B. (India) Limited V/s. CSPDCL	Petition No. 40/2025	CSERC	For Truing-Up of Energy (Variable) Charges as well as for approval of Other Reimbursable Expenses for the period FY (2017-18) to FY (2023-24)	Amount could not be quantified
98	M/s. A.C.B. (India) Limited V/s. CSPDCL	Petition No. 41/2025	CSERC	For Truing-Up of Energy (Variable) Charges as well as for approval of Other Reimbursable Expenses for the period FY (2017-18) to FY (2023-24)	Amount could not be quantified
99	M/s. Bharat Aluminium Company Limited (BALCO) V/s. CSPDCL	Petition No. 53/2025	CSERC	For determination of Tariff (Variable Cost) for the FY (2024-25)	Amount could not be quantified
100	M/s. Adani Power Limited - Raipur TPP V/s. CSPDCL	Petition No. 88/2025	CSERC	For determination of Energy Charge Rate for the FY (2024-25)	Amount could not be quantified
101	M/s. Adani Power Limited - Raigarh TPP V/s. CSPDCL	Petition No. 89/2025	CSERC	For determination of Energy Charge Rate for the FY (2024-25)	Amount could not be quantified
102	M/s Korba Power Limited (KPL) vs CSPDCL	Petition No. 91/2025	CSERC	For determination of Tariff and its True-up for the FY (2024-25) along with other Reimbursable Expenses	Amount could not be quantified
103	M/s. D.B. Power Limited (DBPL) V/s. CSPDCL	Petition No. 93/2025	CSERC	For Truing-Up of Energy Charge rate (Variable Cost) including approval of Other Reimbursable Expenses for the FY 2024-25 and determination of energy charge rate along with other Reimbursable Expense for the FY (2026-27).	Amount could not be quantified
104	M/s. T.R.N. Energy Private Limited V/s. CSPDCL	Petition No. 105/2025	CSERC	For Truing-Up of Energy Variable Charges along with approval of Other Reimbursable Expenses for the FY 2024-25	Amount could not be quantified
105	M/s. Maruti Clean Coal and Power Limited V/s. CSPDCL	Petition No. 106/2025	CSERC	For Truing-Up of Energy Variable Charges as well as approval of Other Reimbursable Expenses for the FY 2024-25 and FY 2023-24	Amount could not be quantified
106	M/s. A.C.B. (India) Limited V/s. CSPDCL	Petition No. 32/2026	CSERC	For Truing-Up of Energy Variable Charges as well as approval of Other Reimbursable Expenses for the FY 2024-25	Amount could not be quantified
107	M/s. A.C.B. (India) Limited V/s. CSPDCL	Petition No. 33/2026	CSERC	For Truing-Up of Energy Variable Charges as well as approval of Other Reimbursable Expenses for the FY 2024-25	Amount could not be quantified
108	M/s. A.C.B. (India) Limited V/s. CSPDCL	Petition No. 34/2026	CSERC	For Truing-Up of Energy Variable Charges as well as approval of Other Reimbursable Expenses for the FY 2024-25	Amount could not be quantified
109	M/s. A.C.B. (India) Limited V/s. CSPDCL	Petition No. 35/2026	CSERC	For Truing-Up of Energy Variable Charges as well as approval of Other Reimbursable Expenses for the FY 2024-25	Amount could not be quantified
110	M/s. J.S.W. Mahanadi Power Company Limited V/s. CSPDCL	Petition No. 39/2026	CSERC	For Truing-Up of Energy Variable Charges and approval of Other Reimbursable Expenses for the (FY 2017-18) (March 2018) to (FY 2024-25)	Amount could not be quantified

30.3 Outstanding Letter of Credit/BG issued as on 31st March '26 is Rs. 31,450 Lacs (PY Rs. Rs. 30,765 Lacs).



30.4 Details of MSME Cases Filed by Various Other Firms

Sr. No.	Case No. & Court	Name of Petitioner/Claimant Firm	Order No. & date	Amount Claimed by Firm/CSPDCL	Status
1	MSEFC, Jaipur 413/2015	M/s Fatehpuria Transformers Distribution Transformer	TS-101 Order No. 1046 dtd. 13.05.2005 Order No. 1191 dtd. 18.10.2005	8.02 Lacs	Pre-emptive petition to be filed before Hon'ble High Court of Rajasthan at Jaipur (for considering CSPDCL's preliminary objections pending before Hon'ble MSEFC Jaipur viz., Limitation Act, etc.)
2	MSEFC, Jaipur 415/2015	M/s Fatehpuria Transformers Power Transformer	TS-189 Order No. 1554 dtd. 24.01.2008	24.04 Lacs	Pre-emptive petition to be filed before Hon'ble High Court of Rajasthan at Jaipur (for considering CSPDCL's preliminary objections pending before Hon'ble MSEFC Jaipur viz., Limitation Act, etc.)
3	MSEFC, Jaipur 416/2015	M/s Fatehpuria Transformers Distribution Transformer	TS-210 Order No. 1651 dtd. 05.08.2008	78.04 Lacs	Pre-emptive petition to be filed before Hon'ble High Court of Rajasthan at Jaipur (for considering CSPDCL's preliminary objections pending before Hon'ble MSEFC Jaipur viz., Limitation Act, etc.)
4	MSEFC, Jaipur 417/2015	M/s Fatehpuria Transformers Distribution Transformer	TS-216 Order No. 1621 dtd. 22.08.2008	193 Lacs	Pre-emptive petition to be filed before Hon'ble High Court of Rajasthan at Jaipur (for considering CSPDCL's preliminary objections pending before Hon'ble MSEFC Jaipur viz., Limitation Act, etc.)
5	MSEFC, Jaipur 418/2015	M/s Fatehpuria Transformers Distribution Transformer	TS-230 Order No. 1671 dtd. 30.09.2008	55.53 Lacs	Pre-emptive petition to be filed before Hon'ble High Court of Rajasthan at Jaipur (for considering CSPDCL's preliminary objections pending before Hon'ble MSEFC Jaipur viz., Limitation Act, etc.)
6	MSEFC, Jaipur 418/2015	M/s Fatehpuria Transformers Distribution Transformer	TS-248 Order No. 1776 dtd. 14.09.2009	39.20 Lacs	Pre-emptive petition to be filed before Hon'ble High Court of Rajasthan at Jaipur (for considering CSPDCL's preliminary objections pending before Hon'ble MSEFC Jaipur viz., Limitation Act, etc.)
7	MSEFC, Jaipur 420/2015	M/s Fatehpuria Transformers Power Transformer	TS-257 Order No. 1790 dtd. 07.10.2009	14.70 Lacs	Pre-emptive petition to be filed before Hon'ble High Court of Rajasthan at Jaipur (for considering CSPDCL's preliminary objections pending before Hon'ble MSEFC Jaipur viz., Limitation Act, etc.)
8	MSEFC, Jaipur 422/2015	M/s Fatehpuria Transformers Distribution Transformer	TS-287 Order No. 1977 dtd. 17.09.2010	11.08 Lacs	Pre-emptive petition to be filed before Hon'ble High Court of Rajasthan at Jaipur (for considering CSPDCL's preliminary objections pending before Hon'ble MSEFC Jaipur viz., Limitation Act, etc.)
9	MSEFC, Jaipur 424/2015	M/s Fatehpuria Transformers Power Transformer	TS-362 Order No. 2175 dtd. 14.05.2012	36.04 Lacs	Last hearing Dt. 29.01.2026 held at council jaipur. Our Legal Council Shri Arnav Singh will attend next hearing.
10	MSEFC, Jaipur 425/2015	M/s Fatehpuria Transformers Distribution Transformer	TS-412 Order No. 2347 dtd. 19.09.2013	64.97 Lacs	3rd Round of conciliation held with the firm on 26.10.2021 was not successful. Pre-emptive petition filed before the Hon'ble high court of Rajasthan challenging the legality of the case currently lodged with MSEFC, Jaipur.
11	MSEFC, Bhatinda 863/2018	M/s P.P. Industries Bhatinda. Distribution Transformer	TS-412 Order No. 2340 dtd. 16.07.2013	175.15 Lacs	MSEFC, Bathinda has unanimously resolved that proceedings of this reference claim are terminated considering this statutory provisions of Section 29 (A) of Arbitration Conciliation Act 1996. Case hearing at district and session courts bathinda on Dtd 05.02.2026 attended by our legal Counsel Adv. Simerjeet Kaur Sidhu. Next hearing is on 28.07.2026
12			TS-412 Order No. 2352 dtd. 29.07.2013		
13			TS-472 Order No. 2499 dtd. 16.10.2014		
14			TS-537 Order No. 2656 dtd. 08.03.2016		
15			TS-537 Order No. 2693 dtd. 13.10.2015		
16			TS-537 Order No. 2582 dtd. 13.10.2015		
17			TS-579 Order No. 2828 dtd. 18.07.2017		



18	Before Hon'ble Sole Arbitrator Justice V K Shrivastava (Retd.) appointed by High Court of Chhattisgarh, Bilaspur	M/s Capital Transformer power Transformer	TS-293 Order No. 1992 dtd. 28.10.2010	234.65 Lacs	Amount Claimed by Firm. Firm has invoked arbitration clause against imposition of penalty and for extension of delivery schedule. Sole arbitrator, VK Shrivastava has dismissed claimant claim. Firm challenge arbitration award in commercial court Raipur and court setting aside the arbitration award dated 25.09.2023. Firm has filed case at high court an arbitration request is process by appointing sole arbitrator Ashok Panda. Arbitration proceeding under progress. Reply submitted by CSPDCL as previous arbitration from ADV. KR Nair. Next hearing 15.07.2026
19	MSEFC Case No. 37/2017, Micro & Small Facilitation Council, Cuttack, Odisha	M/s Bharat Electrical Accessories(Pvt. Ltd.), Cuttack Road, Bhubaneswar AAA Conductor	TS No. 100 opened on 09.08.2009 1. No 02-03/CE(S&P)/SEPII/AEPII/AEPII924 Raipur dtd.21.12.2004 2. Extension order No. 1024 dtd. 26.04.2005 3. Extension order no. 1096 dtd.20.06.2005	127.96 (As on 30.06.2017)	Amount claimed by firm. MSEFC passed a unilateral award for payment of Rs. 101.05 Lakhs in favour of the claimant without fulfilling the mandatory provision of conduct of arbitration in the MSME Act-2006. The order was dtd. 19.02.2020 was sent on 5th of may and received on 30.05.2020. An appeal has been filed in the District court Cuttack against the award passed by the MSEFC Cuttack. As per interim order dated 08.05.2021 passed by the Hon'ble District Judge, Cuttack Rs. 55.38 Lacs deposited as TDR and Rs. 27.69 Lacs deposited in form of BG (75% of the decretal amount). Case is pending before District Court Cuttack. Case status - Case Disposed nature of disposal - Contested - Transfer Commercial Court, Cuttack Case Case Type - Arb. P. Arbitration Petition Filing No. 68/2022, Next hearing
20	MSEFC Case No. 39/2018, Micro & Small Facilitation Council, Cuttack Odisha	M/s Tirupati Conductors Pvt. Ltd. Mancheswar Ind. Estate, Bhubaneswar (Orissa) ISI Marked AAA conductor.	TS No. 100 opened on 09.08.2004 and 2 Extension order. 1. No 02-03/CE(S&P)/SEPII/AEPII/AEPII922 dtd. 21.12.2004 2. 02-03/CE(S&P)/SEP-II/ASEP/AEPII/1023 dtd. 26.04.2005 3. 02-03/CE(S&P)/SEP-II/ASEP/AEPII/1097 dtd. 20.06.2005	425.99 Lacs (As per petition)	Amount claimed by firm. Case is being contested before the MSEFC Cuttack and an interim petition challenging the maintainability as well as the jurisdiction of the proceeding U/s 18(1) of the Micro, Small and Medium Enterprises Act, 2006 has been filed before the High Court of Odisha at Cuttack. The Hon'ble High Court disposed of the petition with the direction with direction the MSEFC Cuttack to examine our preliminary objection and pass an appropriate reasoned order before 10th May-2021. MSEFC is yet to decide our preliminary objection as directed by the Hon'ble High Court of Odisha at Cuttack.
21	RJ/17/B0010819/S/005 8 (RMSEFC Jaipur) New Case No RJ/A/S/JPR/01937	M/s Mangal Electrical Industries Pvt. Ltd.	TS-579/2804 dtd. 26.05.2017	Rs. 1.53 Lacs	Request for rejection of Claim petition filed before the GM(DICC) (Urban) Jaipur, vide 2849 dtd.13.06.2024. Proposal for nomination for conciliation by CSPDCI send to ED (Finance)
22	RJ/17/B0010819/S/005 7 (RMSEFC Jaipur) RJ/17/S/RJS/03236 New Case No RJ/A/S/JPR/01855	M/s Mangal Electrical Industries Pvt. Ltd.	TS-579/2780 dtd. 02.03.2017	Rs. 2.52 Lacs	Request for rejection of Claim petition filed before the GM(DICC) (Urban) Jaipur, vide 2850 dtd.13.06.2024. Proposal for nomination for conciliation by CSPDCI send to ED (Finance)
23	RJ/17/B0010819/S/005 6 (RMSEFC Jaipur) RJ/17/S/RJS/03237 New Case No RJ/A/S/JPR/01938	M/s Mangal Electrical Industries Pvt. Ltd.	TS-579/2780 dtd. 02.03.2017	RS. 2.65 Lacs	Preliminary objection filed before the commissioner of Industries vide 3643 dated 05.09.2020, MESFC Jaipur on meeting discription on dtd 08.02.2024 has decided to initiate conciliation between both party. After that proposal for nomination for conciliation of CSPDCI representative file send to ED (Finance)
24	MSEFC/45/27.01.2020/ Bu-67/302 dated 09.02.2021	M/s P.P. Industries Bhatinda	TS-579/2767 dtd. 28.01.2017 TS-579/2782 dtd. 02.03.2017 (Extn) TS-616/2860 dtd. 09.11.2017 TS-616/2875 dtd. 14.11.2017	Rs. 215.71 Lacs	MSEFC, Bathinda has unanimously resolved that proceedings of this reference claim are terminated considering this statutory provisions of Section 29 (A) of Arbitration Conciliation Act 1996. Case hearing at district and session courts bathinda on Dtd 12.02.2026 attended by our Legal Counsel Adv. Simer Ject Kaur Sidhu. Next hearing is on 14.09.2026
25	MSEFC Case No. RJ/17/S/JPR/01857	M/s Mangal Electrical Industries Pvt. Ltd.	TS-537 Order No 02-03/ED(S&P)/DTR'S/TS-537/2655 Dated 08.03.2016	Rs. 7.16 Lacs	Reply dtd. 15.02.2022 sent to MSEFC council request for rejection of claim petition due to claim is barred by limitation,



26	MSEFC Case No. RJ/17/S/JP/01939	M/s Mangal Electrical Industries Pvt. Ltd.	TS-537 Order No. 02-03/ED(S&P)/DTR'S/DDUGJY/2490 Dated 22.08.2016	Rs. 11.10 Lacs	Reply dtd. 18.02.2022 & 13.06.2024 sent to MSEFC council request for rejection of claim petition due to claim is barred by limitation, Last hearing held on 14.06.2024.
27	MSEFC RJ/17/JPQ/00438 (Previous case no RJ/17/S/RJS/02606)	M/s. Fatehpuria Transformers and Switchgears Pvt. Ltd. Sikar	TS-605 02-03/ED(S&P)/SE(P) I/EE(P) III/PT/TS605/DDUGJY/2840 dated 23.09.2017 02-03/ED(S&P)/SE(P) I/EE(P) III/PT/TS 605/DDUGJY/2837 dated 23.09.2017	Rs. 52.88 Lacs	Last hearing held on 31.08.2022. Notice of the same was received on 01.09.2022 itself. Conciliation with the firm on 27.09.2022 in which the claimant firm was advised to provide complete documents in support of his claim.
28	MSEFC/RJ/17/S/JP/02077 (Previous case no RJ/17/S/RJS/03373)	M/s. Fatehpuria Transformers and Switchgears Pvt. Ltd. Jaipur	DDUGJY 02 03/ED(S&P)/DTR'S/DDUGJY/2690 dated 22.08.2016	Rs. 26.34 Lacs	Last hearing held on 14.12.2022. Facilitation council advised for conducting conciliation with firm. 2nd Round of conciliation was conducted with the claimant firm on 26.07.2022 in which the claimant firm was advised to provide complete documents in support of his claim.
29	Intimation Application No UDYAM-UP-18-000950/S/00009 dtd. 20.11.2022	M/s Suri Electricals & Ceramics, Industrial area, Junction road, Kluurja	TS -749 02-03/CE(S&P)/Robust Fuse Unit/TS 749/3322 Dt. 15.02.2022	Rs. 85.00 Lacs	Claim Application No UDYAM-UP-18-0000950/S/00009 dtd 20.11.2022 (received on 21.11.2022) Reply dtd. 02.12.2022 & 09.12.2022 sent to MSEFC council as no documents provided by claimant firm in support of their claim, hence not to register the case. Further, all their pending payments have been released by GM(Fin) after receipt of application
30	Intimation Application No UDYAM-UP-18-0004342/S/00003 dtd. 25.11.2022	M/s. Amba switchgears & transmissions, GT road, Khurja	TS-773 02-03/CE(S&P)/Insulator/TS 773/3368 Dt. 28.06.2022	Rs. 57.00 Lacs	Intimation Application No UDYAM-UP-18-0004342/S/00003 dtd 25.11.2022 (received on 25.11.2022) Reply dtd. 06.12.2022 sent to MSEFC council. Being current running bill, the payment was withheld due to non-submission of BG. The firm has complied our request and payment is under process.
31	MSEFC/RJ/30/S/JPQ/664 dtd. 17.10.2022	M/s Anupam Transformers India Pvt. Ltd., Sikar, Rajasthan	TS-616 02-03/ED(S&P)/616/2877 DATED 14.11.2017	Rs. 85.60 Lacs	Last hearing held on 27.03.2023 Council instruct supplier to produce UDYAM Adhar Memorandum copy in next hearing.
32	MSEFC/RJ/17/S/JPQ/0587	M/s Ganpati Infra Power Pvt. Ltd. Jaipur	TS-579 1. 02-03/ED (S&P)/Distr/TS-579/2766 dtd. 28.01.2017 2. 02-03/ED (S&P)/Distr/TS-579/2783 dtd. 02.03.2017 3. 02-03/ED (S&P)/Distr/TS-579/2803 dtd. 26.05.2017 4. 02-03/ED (S&P)/Distr/TS-579/Extn. Order/	Rs. 68.26 Lacs	Reconciliation with the claimant firm was carried out on 10.12.2025. firm has done settlement agreement executed on 10.06.2026 to accept penal interest @ 10% p.a. on simple interest basis. Letter for payment of Rs. 2108083 (Twenty one lakh eight thousand eighty three only) (Excluding GST 18%) to the claimant firm M/s Ganpati Infra Power Pvt. Ltd. Jaipur, toward final settlement of there claims lodge before the MSME council, Jaipur For penal Interest of delay payment on dtd. 10.06.2026



30.5 Parties filed Writ Petition against CSPDCL, the details are as under:

Sl. No.	F.N./Year	Case No./Year	Name of Parties	Brief Facts	Amount Involved
1	3047	FA 57/2024	State of CG & Others V/s Vaidchi Devi & Others	The first Appeal has been preferred against the Judgement & Decree dtd. 22.06.2023 passed by ADJ, Rajnandgaon in Civil Suit 27-B/2016, thereby trial court has awarded Rs. 27,16,000/- on account of Damages of Appellants hose.	2716000/-
2	3053	FA 124/2024	CSPDCL V/s Dhanesh Ram & Others	The first Appeal has been filed by CSPDCL being aggrieved by the Judgement & Decree dtd. 16.01.2024 passed by IInd ADJ, Sakti in Civil Suit 19-B/2022, thereby trial court has awarded Rs. 4,00,000/- on account of death of plaintiffs Son due to electrocution.	400000/-
3	3054	FA 125/2024	CSPDCL V/s Kamna Bai & Others	The first Appeal has been filed by CSPDCL being aggrieved by the Judgement & Decree dtd. 17.01.2024 passed by Ist ADJ, Sakti in Civil Suit 16-B/2022, thereby trial court has awarded Rs. 4,00,000/- on account of death of plaintiffs Husband due to electrocution.	400000/-
4	3056	FA 58/2024	Motilal Verma & Others V/s Padman @ Paduman Verma & Others	Being aggrieved by the Judgement and Decree dtd. 09.10.2023 passed in Civil Suit No. 4-B/2023 by Ist ADJ, Bemetara which was filed for grant of compensation on account of death of palintiff's wife Smt. Pratima Verma due to electrocution.	1424680/-
5	3068	FA 150/2023	MD, CSPDCL & Others V/s Bhuvan Bai & Others	Being aggrieved by the Judgement and Decree dtd. 21-04-2023 Passed by First ADJ, Sakti in civil suit no. 06-B/2022 whereby trial court has awarded a sum of Rs. 4,00,000/- as a compensation to respondent Bhuvan Bai in account to death of her husband due to electrocution.	400000/-
6	3069	FA 143 /2024	MD, CSPDCL & Others V/s Seema Jaiswal & Others	Being aggrieved by the Judgement and Decree dtd. 10-01-2024 Passed by IInd ADJ, Sakti in civil suit no. 15-B/2022 whereby trial court has awarded a sum of Rs. 4,00,000/- as a compensation to respondent Seema Jaiswal in account to death of her husband due to electrocution.	400000/-
7	3071	FA 129 /2024	CSPDCL V/s Lalit Rathore & Others	Being aggrieved by the Judgement and Decree dtd. 22-11-2023 Passed by Ist ADJ, Sakti in civil suit no. 21-B/2022 whereby trial court has awarded a sum of Rs. 4,00,000/- as a compensation to respondent in account to death of his wife due to electrocution.	400000/-
8	3079	WP(C) 3284/2024	AE, CSPDCL & another V/s Permanent Lok Adalat (Public Utility) & Jitendra Yadav	By this petition, Petitioner challenging the order dtd. 25.04.2024, passed by Shrayi Lok Adalat (Janapoyogi Sewaye), Ambikapur whereby amount of Rs. 9,00,000/- penalty imposed over the power company.	900000/-
9	3084	FA 148/2024	CSPDCL V/s Tek Singh Jangde & Another	Being aggrieved by the Judgement and Decree dtd. 11-03-2024 Passed by Ist ADJ, Bemetara in civil suit no. 1-B/2024 whereby trial court has awarded a sum of Rs. 40,00,000/- as a compensation to respondents in account to death of their son due to electrocution.	1160800/-
10	3088	FA 68/2024	Laxminbai & Others V/s MD, CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 16-03-2027 Passed by Ist ADJ, Saki in civil suit no. 17-B/2016 whereby trial court has rejected the suit which was filed for compensation from respondents in account to death of her husband son due to electrocution.	535000/-
11	3090	FA 166 /2024	CSPDCL V/s Resham bai & Others	Being aggrieved by the Judgement and Decree dtd. 12-02-2024 Passed by Ist ADJ, Saki in civil suit no. 02-B/2023 whereby trial court has awarded Rs. 4,00,00/- as compensation in account to death of Plaintiff's husband due to electrocution.	400000/-
12	3099	FA 186 /2023	CSPDCL V/s Laxmin bai & Others	Being aggrieved by the Judgement and Decree dtd. 27.06.2023 Passed by Ist ADJ, Sakti in civil suit no. 12-B/2022 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's husband due to electrocution.	400000/-



13	3110	FA 142 /2024	Krish Tiwari V/s EE, CSPDCL, Rajnandgaon & Others	Being aggrieved by the Order dtd. 30.06.2022 Passed by DJ (Fast vTrack Court), Rajnandgaon in civil MJC No. 34/2021 whereby trial court has Rejected the suit filed by the Appellant for compensation.	5000000/-
14	3111	FA 191 /2024	CSPDCL V/s Ramkumari Paikra & Others	Being aggrieved by the Judgement and Decree dtd. 13.05.2024 Passed by IInd ADJ, Ambikapur in civil suit no. 03-B/2023 whereby trial court has awarded Rs. 4,90,00/- as compensation in account to death of Plaintiff's Son due to electrocution.	490000/-
15	3112	FA /2024	CSPDCL V/s Ramkumari Paikra & Others	Being aggrieved by the Judgement and Decree dtd. 13.05.2024 Passed by IInd ADJ, Ambikapur in civil suit no. 10-B/2023 whereby trial court has awarded Rs. 4,90,00/- as compensation in account to death of Plaintiff's Son due to electrocution.	1077500/-
16	3124	WP(C) 4008 /2024	Parniya Bai V/s State of CG and Others	By this petition, petitioner challenging the order dtd. 21.02.2024 issued by respondent No. 5, whereby the revision filed by petitioner, regarding enhance the compensation amount in account to death of petitioner's husband due to electrocution, has been rejected.	400000/-
17	3125	FA 215/2024	CSPDCL V/s Buddheshwari Jaiswal & Others	Being aggrieved by the Judgement and Decree dtd. 13.08.2024 Passed by IInd ADJ, sakti in civil suit no. 5-B/2023 whereby trial court has awarded Rs. 27,16,350/- as compensation in account to death of Plaintiff's husband due to electrocution.	2716350/-
18	3129	FA 219 /2024	CSPDCL V/s baby Kesharwani & Others	Being aggrieved by the Judgement and Decree dtd. 16.08.2024 Passed by IInd ADJ, sakti in civil suit no. 17-B/2023 whereby trial court has awarded Rs. 15,92,550/- as compensation in account to death of Plaintiff's husband due to electrocution.	1592550/-
19	3130	FA 224 /2024	CSPDCL V/s Chandra Bai Jaiswal & Others	Being aggrieved by the Judgement and Decree dtd. 29.08.2024 Passed by Ist ADJ, sakti in civil suit no. 02-B/2024 whereby trial court has awarded Rs. 13,69,632/- as compensation in account to death of Plaintiff's Son due to electrocution.	13,69,632/-
20	3131	FA 223 /2024	CSPDCL V/s Geeta Bai Sidar & Others	Being aggrieved by the Judgement and Decree dtd. 21.08.2024 Passed by Ist ADJ, sakti in civil suit no. 05-B/2023 whereby trial court has awarded Rs. 10,04,760/- as compensation in account to death of Plaintiff's Husband due to electrocution.	10,04,760/-
21	3132	FA 227/2024	CSPDCL V/s Pawan Kumar Dhirhe & Others	Being aggrieved by the Judgement and Decree dtd. 19.06.2024 Passed by IInd ADJ, sakti in civil suit no. 13-B/2023 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's Mother due to electrocution.	4,00,000/-
22	3142	FA 175/2024	Rajkumari & Others V/s MD, CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 07.02.2024 Passed by IInd ADJ, sakti in civil suit no. 24-B/2022 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's husband due to electrocution. By this appeal Appellant seeking enhancement of compensation amount.	3698000/-
23	3146	FA 188/2024	Jag Bai Ratre & Others V/s MD, CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 22.06.2024 Passed by Ist ADJ, sakti in civil suit no. 09-B/2022 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's husband due to electrocution. By this appeal Appellant seeking enhancement of compensation amount.	1012000/-
24	3155	FA 04 /2025	CSPDCL V/s Lal Kunwar Rathia & Others	Being aggrieved by the Judgement and Decree dtd. 21.08.2024 Passed by Ist ADJ, sakti in civil suit no. 07-B/2024 whereby trial court has awarded Rs. 10,28,960/- as compensation in account to death of Plaintiff's Husband due to electrocution.	10,28,960/-
25	3156	FA 14 /2025	CSPDCL V/s Chandrika Satnami & Others	Being aggrieved by the Judgement and Decree dtd. 03.09.2024 Passed by Ist ADJ, sakti in civil suit no. 01-B/2024 whereby trial court has awarded Rs. 13,30,320/- as compensation in account to death of Plaintiff's Son due to electrocution.	13,30,320/-



26	3157	FA /2024	CSPDCL V/s Sunaina Bai Mahant & Others	Being aggrieved by the Judgement and Decree dtd. 29.08.2024 Passed by Ist ADJ, sakti in civil suit no. 04-B/2024 whereby trial court has awarded Rs. 11,69,890/- as compensation in account to death of Plaintiff's husband due to electrocution.	11,69,890/-
27	3158	FA 195/2024	Ganga Bai Patel V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 29.06.2024 Passed by IInd ADJ, sakti in civil suit no. 10-B/2023 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's father due to electrocution. By this appeal Appellant seeking enhancement of compensation amount.	1280000/-
28	3161	FA /2024	CSPDCL V/s Leela Bai & Others	Being aggrieved by the Judgement and Decree dtd. 10.09.2024 Passed by IInd DJ, Ambikapur in civil suit no. 06-B/2019 whereby trial court has awarded Rs. 15,21,290/- as compensation in account to death of Plaintiff's husband due to electrocution.	15,21,290/-
29	3162	FA /2024	CSPDCL V/s Ganpat Yadav & Others	Being aggrieved by the Judgement and Decree dtd. 22.08.2024 Passed by Ist CJ, baloda Bazar in civil suit no. 15-B/2024 whereby trial court has awarded Rs. 9,00,000/- as compensation in account to death of Plaintiff's wife due to electrocution.	9,00,000/-
30	3163	WP(C) 5451 /2024	A.R.Enterprises V/s CSPDCL & Others	This petition is filed due to non release of SD Rs. 3,16,154/- and payment of extra work performed at the site of approximately Rs. 6,00,000/- for Tender.	916154/-
31	3168	FA 214/2024	Vijay Sidar & Another V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 16.02.2024 Passed by Ist ADJ, sakti in civil suit no. 02-B/2022 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's Son due to electrocution. By this appeal Appellant seeking enhancement of compensation amount.	1348000/-
32	3169	FA 208/2024	Meena Bai & Others V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 24.01.2024 Passed by Ist ADJ, sakti in civil suit no. 07-B/2023 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's Husband due to electrocution. By this appeal Appellant seeking enhancement of compensation amount.	2350000/-
33	3192	FA 64 /2024	CSPDCL V/s Udal & Others	Being aggrieved by the Judgement and Decree dtd. 19.11.2024 Passed by Ist DJ, Bemetara in civil suit no. 5-B/2024 whereby trial court has awarded Rs. 15,21,344/- as compensation in account to death of Plaintiff's son due to electrocution.	15,21,344/-
34	3196	FA 211/2024	Meena Jaiswal & Others V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 08.02.2024 Passed by IInd ADJ, sakti in civil suit no. 01-B/2023 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's father due to electrocution. By this appeal Appellant seeking enhancement of compensation amount.	2300000/-
35	3197	FA 244/2024	Peeli Bai Uraon V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 07.12.2023 Passed by IInd ADJ, sakti in civil suit no. 08-B/2022 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's Husband due to electrocution. By this appeal Appellant seeking enhancement of compensation amount.	1400000/-
36	3201	FA 212/2024	Ambika Prasad V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 10.05.2024 Passed by IInd DJ, sakti in civil suit no. 12-B/2023 whereby trial court has awarded Rs. 50,000/- as compensation in account to death of Plaintiff's Buffelow due to electrocution. By this appeal Appellant seeking enhancement of compensation amount.	1150000/-
37	3208	FA 216/2024	Kamlesh Bai & Others V/s Kriparam Sahu & Others	Being aggrieved by the Judgement and Decree dtd. 18.09.2024 Passed by Principal DJ, Balod in civil suit no. 16-B/2013 whereby trial court has rejected the suit which was filed for compensation in account to death of Plaintiff's Husband due to electrocution.	885000/-



38	3212	FA 22/2025	Hemlal Patel & Others V/s Shyam Lal Sahu, CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 05.09.2024 Passed by Principal DJ, Mahasamund in civil suit no. 12-B/2023 whereby trial court has rejected the suit which was filed in account to death of Plaintiff's Son due to electrocution.	3030000/-
39	3225	FA /2025	CSPDCL V/s Pushpa Sewak & Others	Being aggrieved by the Judgement and Decree dtd. 11.12.2024 Passed by 1st ADJ, sakti in civil suit no. 10-B/2024 whereby trial court has awarded Rs. 18,84,400/- as compensation in account to death of Plaintiff's husband due to electrocution.	1884400/-
40	3227	FA /2025	CSPDCL V/s Raju Kumar Mahilange & Others	Being aggrieved by the Judgement and Decree dtd. 11.12.2024 Passed by 1st ADJ, sakti in civil suit no. 12-B/2024 whereby trial court has awarded Rs. 18,84,400/- as compensation in account to death of Plaintiff's Brother due to electrocution.	1844400/-
41	2899	WP(C) 2293/2023	M/s Raj Kumar Patel V/s State of CG & others	Petition has filed for Mandamus directing the respondent authorities to remove pole installed in his land and direct to pay compensation for installing the poll.	could not be calculated
42	2938	WP(C) 2293/2023	M/s Praful Patnaik V/s State of CG & others	Petition has filed for Seeking direction to the respondent authorities to grant proper compensation and yearly rent for Land acquired for Industrial Establishment.	could not be calculated
43	2981	WP(C) 4490/2023	M/s Amit Gupta & Others V/s CSPDCL & others	Petition has filed against actions of the respondent authorities in not taking action against shifting the electric pole in the middle of public road.	could not be calculated
44	2986	WP(C) 4617/2023	M/s Vinod Chandra Singh Rathore V/s State of CG & others	Petition has filed against actions of the respondent authorities for Compensation amount in Lieu of acquisition of his agriculture land.	could not be calculated
45	2520	WP(C)3007/2021	Ramavtar Yadav V/s CSPDCL & Others	Petitioner has filed this suit for compensation of Rs. Rs. 50.00 Lacs on account of death of his son due to electrocution.	Rs. 50.00 Lacs
46	2543	WP(C)3276/2021	Bhuwan Lal V/s CSPDCL & Others	Petitioner has filed this suit for compensation of Rs. 4.00 Lacs on account of death of his son due to electrocution.	Rs. 4.00 Lacs
47	2691	WP(C)1559	Chand Sharma V/s State of CG & Others	Petitioner has filed this suit for compensation on account of grievously hurt in a tragic electrocution.	could not be calculated
48	2705	WP(C)2094	Vijay Lal Sahu V/s State of CG & Others	Petitioner has filed this suit for compensation on account of death of her son due to electrocution.	Rs. 4.00 Lacs
49	2715	WP(C)1968	Kanaldas Adil V/s CSPDCL & Another	Petitioner has filed this suit for compensation on account of death of her daughter due to electrocution.	Rs. 25.00 Lacs
50	2799	WP(C)4865	Purnima Bai Verma V/s State of CG & Others	Petitioner has filed this suit for compensation on account of death of her husband due to electrocution.	Rs. 4.00 Lacs
51	F.No./246/2017	F.No./246/2017	Jalpana Nandi & 2 others	Electrocution compensation	Rs. 4.76 Lacs



52	3230	WP(C) 1625	Vijay Kumar Achantani V/s State of CG & Others	By way of this petition, petitioner challenging the non payment of Rs. 35,56,080/- on account of the bills of the petitioner regarding completion of work order without issuing any notice to the petitioner or order assigning any reason thereof.	35,56,080/-
53	3234	FA 203	Krishna Devi & Others V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 18.04.2023 Passed by 1st ADJ, Sakti in civil suit no. 25-B/2022 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's Husband due to electrocution.	25,40,000/-
54	3242	FA 236	Umesh Chandra V/s Santosh Kumar Patel & Others	Being aggrieved by the Judgement and Decree dtd. 10.05.2024 Passed by 1st ADJ, Katghora in civil suit no. 03-B/2024 whereby the respondents/claimants have been granted compensation to the tune of Rs. 2,03,000/- and the liability has been fasten upon the appellants.	6,60,000/-
55	3246	FA 195	Ganga Bai Patel V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 29.06.2024 Passed by 1st ADJ, Sakti in civil suit no. 10-B/2013 whereby trial court has awarded Rs. 4,00,000/- as compensation in account to death of Plaintiff's Father due to electrocution.	8,80,000/-
56	3259	WP(C) 1910	Shravan Kewat V/s State of CG & Others	This petition is being preferred for compensation in account to death of petitioners wife due to electrocution.	15,00,000/-
57	3277	FA 178	CSPDCL V/s Shiv Kumar Yadav & Others	Being aggrieved by the Judgement and Decree dtd. 24.03.2025 Passed by 1st ADJ, sakti in civil suit no. 18-B/2024 whereby trial court has awarded Rs. 15,26,640/- as compensation in account to death of Plaintiff's Son due to electrocution.	62,98,000/-
58	3283	FA	CSPDCL V/s Hanuman Singh	Being aggrieved by the Judgement and Decree dtd. 04.07.2025 Passed by 1st ADJ, Karghara in civil suit no. 02-B/2014 whereby trial court has awarded Rs. 6,37,000/- as compensation in account to death of Plaintiff's Son due to electrocution.	22,05,000/-
59	3292	FA 196	CSPDCL V/s Anup Kumar Bhagat & Others	Being aggrieved by the Judgement and Decree dtd. 08.05.2025 Passed by DJ, Jashpur in civil suit no. 01-B/2022 whereby trial court has awarded Rs. 13,50,000/- as compensation in account to disability of Plaintiff due to electrocution.	92,00,000/-
60	3299	FA	CSPDCL V/s Lakhna Lal Chandra & Another	Being aggrieved by the Judgement and Decree dtd. 26.06.2025 Passed by 1st ADJ, Sakti in civil suit no. 07-B/2024 whereby trial court has awarded Rs. 15,12,264/- as compensation in account to death of Plaintiff's Son due to electrocution.	15,65,000/-
61	3305	WP(C) 4076	Rajkumar Banjare V/s State of CG & Others	Regarding compensation of the death of the child of the petitioner due to electrocution.	4,00,000/-
62	3318	FA 257	CSPDCL V/s Pitar Bai Sahis	Being aggrieved by the Judgement and Decree dtd. 15.07.2025 Passed by 1st ADJ, sakti in civil suit no. 27-B/2024 whereby trial court has awarded Rs. 10,29,600/- as compensation in account to death of Plaintiff's Son due to electrocution.	23,00,000/-
63	3319	FA	CSPDCL V/s Ishwari Lahre & Others	Being aggrieved by the Judgement and Decree dtd. 07.07.2025 Passed by 1st ADJ, sakti in civil suit no. 28-B/2024 whereby trial court has awarded Rs. 15,69,400/- as compensation in account to death of Plaintiff's Husband due to electrocution.	39,66,550/-
64	3320	FA 274	CSPDCL V/s Kholbaha Sahu & Others	Being aggrieved by the Judgement and Decree dtd. 09.07.2025 Passed by 1st ADJ, sakti in civil suit no. 29-B/2024 whereby trial court has awarded Rs. 19,30,096/- as compensation in account to death of Plaintiff's Wife due to electrocution.	43,50,000/-



65	3337	FA 151	Parmanand Pradhan & Others V/s Bhoj Kumar Patel & Others	Being aggrieved by the Judgement and Decree dtd. 05.03.2025 Passed by Principal DJ, Mahasamund in civil suit no. 09-B/2023 whereby trial court has awarded the lowest compensation in account to death of Plaintiff's wife due to electrocution.	18,58,000/-
66	3340	FA 248	Vimla Bairagi & Others V/s MD, CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 01.09.2025 Passed by 1st DJ, Sakti in civil suit no. 19-B/2024 whereby trial court has rejected the suit for compensation in account to death of Plaintiff's Husband due to electrocution.	73,68,240/-
67	3341	FA 249	Kaushilya Rathore & Others V/s MD, CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 15.10.2025 Passed by 1st DJ, Sakti in civil suit no. 01-B/2025 whereby trial court has rejected the suit for compensation in account to death of Plaintiff's Husband due to electrocution.	28,00,000/-
68	3342	FA 251	Sukrita & Others V/s MD, CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 12.10.2025 Passed by 1st DJ, Sakti in civil suit no. 24-B/2025 whereby trial court has rejected the suit for compensation in account to death of Plaintiff's Husband due to electrocution.	28,00,000/-
69	3348	FA 252	Ranjita Kurre & Others V/s MD, CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 21.08.2025 Passed by 1st DJ, Sakti in civil suit no. 25-B/2024 whereby trial court has rejected the suit for compensation in account to death of Plaintiff's Husband due to electrocution.	85,00,000/-
70	3353	FA	CSPDCL V/s Maharani & Others	Being aggrieved by the Judgement and Decree dtd. 12.09.2025 Passed by DJ, Bemetara in civil suit no. 01-B/2025 whereby trial court has awarded Rs. 15,86,200/- as compensation in account to death of Plaintiff's Husband due to electrocution.	16,00,000/-
71	3354	FA 07	CSPDCL V/s Nisha Sahu & Others	Being aggrieved by the Judgement and Decree dtd. 18.09.2025 Passed by DJ, Bilaspur in civil suit no. 25-B/2023 whereby trial court has awarded Rs. 22,19,936/- as compensation in account to death of Plaintiff's Husband due to electrocution.	28,38,000/-
72	3357	FA	CSPDCL V/s Laxmin Kashyap & Others	Being aggrieved by the Judgement and Decree dtd. 09.10.2025 Passed by 1st DJ, Sakti in civil suit no. 22-B/2024 whereby trial court has awarded Rs. 13,93,000/- as compensation in account to death of Plaintiff's husband due to electrocution.	37,12,000/-
73	3361	FA	CSPDCL V/s Surit Ram Yadav & Others	Being aggrieved by the Judgement and Decree dtd. 03.09.2025 Passed by 1st DJ, Sakti in civil suit no. 19-B/2025 whereby trial court has awarded Rs. 11,01,000/- as compensation in account to death of Plaintiff's Son due to electrocution.	75,44,000/-
74	3369	FA 207	Ankit Gupta V/s JE, CSPDCL & Others	Being aggrieved by the award dtd. 12.08.2024 passed by the DJ, Kabirdham in Civil Suit No. 03-B/2023, whereby trial court has decided the compensation amount will be assessed jointly and that the defendant power company can reimburse the paid 50 percent penalty amount from shri Ankit Gupta.	5,00,000/-
75	3370	FA	CSPDCL V/s Bhuneshwari Nishad & Others	Being aggrieved by the Judgement and Decree dtd. 03.09.2025 Passed by 1st DJ, Sakti in civil suit no. 21-B/2025 whereby trial court has awarded Rs. 12,00,000/- as compensation in account to death of Plaintiff's Father due to electrocution.	43,20,000/-
76	3371	FA 25	CSPDCL V/s Vidya shriwas & Others	Being aggrieved by the Judgement and Decree dtd. 14.10.2025 Passed by 1st DJ, Janjgir in civil suit no. 2-B/2025 whereby trial court has awarded Rs. 16,82,800/- as compensation in account to death of Plaintiff's Husband due to electrocution.	24,60,000/-
77	3375	FA	CSPDCL V/s Purnima Sahu & Others	Being aggrieved by the Judgement and Decree dtd. 23.09.2025 Passed by 1st DJ, Sakti in civil suit no. 05-B/2025 whereby trial court has awarded Rs. 14,72,448/- as compensation in account to death of Plaintiff's Son due to electrocution.	54,00,000/-



78	3376	FA	CSPDCL V/s Raju Khande & Others	Being aggrieved by the Judgement and Decree dtd. 04.09.2025 Passed by IInd DJ, Sakti in civil suit no. 25-B/2025 whereby trial court has awarded Rs. 10,29,600/- as compensation in account to death of Plaintiff's Son due to electrocution.	23,00,000/-
79	3377	FA	CSPDCL V/s Chandrakanta & Others	Being aggrieved by the Judgement and Decree dtd. 19.09.2025 Passed by IXth DJ, Bilaspur in civil suit no. 5-B/2025 whereby trial court has awarded Rs. 5,44,540/- as compensation in account to death of Plaintiff's Husband due to electrocution.	8,30,000/-
80	3378	FA	CSPDCL V/s Sharda Shrivastava & Others	Being aggrieved by the Judgement and Decree dtd. 07.10.2025 Passed by IInd DJ, Sakti in civil suit no. 10-B/2025 whereby trial court has awarded Rs. 14,81,200/- as compensation in account to death of Plaintiff's Husband due to electrocution.	23,00,000/-
81	3380	FA 66	Ganeshwari Madhukar & Others V/s CSPTCL & Others	Being aggrieved by the award dtd. 06.02.2023 passed by the 1st ADJ, Sakti in Civil Suit No. 26-B/2022 whereby trial court has awarded Rs. 4,00,000/- compensation in account to death of plaintiff's husband due to electrocution.	20,00,000/-
82	3381	FA 229	Narmada Bai V/s CSPDCL & Others	Being aggrieved by the award dtd. 25.08.2023 passed by the 1st ADJ, Baloda Bazar in Civil Suit No. 15-B/2016 whereby trial court has rejected the suit which was filed by plaintiff for compensation in account to death of her son due to electrocution.	11,00,000/-
83	3385	FA	CSPDCL V/s Parvati Singh & Others	Being aggrieved by the Judgement and Decree dtd. 16.10.2025 Passed by DJ, Pratappur in civil suit no. 2-B/2023 whereby trial court has awarded Rs. 21,07,800/- as compensation in account to death of Plaintiff's Husband due to electrocution.	22,81,320/-
84	3386	FA	CSPDCL V/s Kumaram Benjam & Others	Being aggrieved by the Judgement and Decree dtd. 15.11.2025 Passed by Principle DJ, Jagdalpur in civil suit no. 3-B/2024 whereby trial court has awarded Rs. 11,49,600/- as compensation in account to death of Plaintiff's Wife due to electrocution.	10,00,000/-
85	3391	FA	CSPDCL V/s Mamta Sawarkar & Others	Being aggrieved by the Judgement and Decree dtd. 19.12.2025 Passed by 1st ADJ, Rajnandgaon in civil suit no. 14-B/2024 whereby trial court has awarded Rs. 16,86,125/- as compensation in account to death of Plaintiff's Husband due to electrocution.	42,00,000/-
86	3392	FA	CSPDCL V/s Rekha Bai & Others	Being aggrieved by the Judgement and Decree dtd. 19.12.2025 Passed by IIIrd DJ, Rajnandgaon in civil suit no. 08-B/2022 whereby trial court has awarded Rs. 11,73,100/- as compensation in account to death of Plaintiff's Husband due to electrocution.	25,00,000/-
87	3397	FA	CSPDCL V/s Shiv Prasad Yadav & Others	Being aggrieved by the Judgement and Decree dtd. 05.01.2026 Passed by DJ, Bilaspur in civil suit no. 06-B/2023 whereby trial court has awarded Rs. 14,75,040/- as compensation in account to death of Plaintiff's Son due to electrocution.	75,50,000/-
88	3402	FA 228	Bharat Verma V/s CSPDCL & Others	Being aggrieved by the Judgement and Decree dtd. 06.08.2025 Passed by DJ, Bhatapara in civil suit no. 02-B/2023 whereby trial court has rejected the suit filed by appellants for seeking granting of compensation amount of Rs. 7,00,000/- as compensation in account to death of Plaintiff's Father due to electrocution.	7,00,000/-
89	3403	FA	CSPDCL V/s Meena Bai Gabel & Others	Being aggrieved by the Judgement and Decree dtd. 11.11.2025 Passed by IInd DJ, Sakti in civil suit no. 06-B/2024 whereby trial court has awarded Rs. 10,93,750/- as compensation in account to death of Plaintiff's Son due to electrocution.	46,60,000/-
90	3408	FA	CSPDCL V/s Devial Manhar & Others	Being aggrieved by the Judgement and Decree dtd. 11.11.2025 Passed by IInd DJ, Sakti in civil suit no. 17-B/2025 whereby trial court has awarded Rs. 10,88,000/- as compensation in account to death of Plaintiff's son due to electrocution.	29,04,000/-



91	3409	FA	CSPDCL V/s Meena Bai Yadav & Others	Being aggrieved by the Judgement and Decree dtd. 11.11.2025 Passed by IInd DJ, Sakti in civil suit no. 17-B/2025 whereby trial court has awarded Rs. 11,64,000/- as compensation in account to death of Plaintiff's son due to electrocution.	77,80,000/-
92	3410	FA	CSPDCL V/s Panduram & Others	Being aggrieved by the Judgement and Decree dtd. 10.11.2025 Passed by IInd DJ, Sakti in civil suit no. 09-B/2025 whereby trial court has awarded Rs. 13,24,400/- as compensation in account to death of Plaintiff's wife due to electrocution.	22,40,000/-
93	3413	FA	CSPDCL V/s Sambaiya & Others	Being aggrieved by the Judgement and Decree dtd. 03.01.2026 Passed by DJ, Bemetara in civil suit no. 05-B/2025 whereby trial court has awarded Rs. 17,13,600/- as compensation in account to death of Plaintiff's husband due to electrocution.	17,30,000/-
94	3414	FA 193	Ghurwa Ram Jaiswal & Others V/s CSPDCL & Others	Being aggrieved by the award dtd. 30.04.2024 passed by the IInd ADJ, Sakti in Civil Suit No. 4-B/2023. whereby trial court has awarded Rs 4,00,000/- as compensation to the plaintiff in account to death of his wife due to electrocution.	18,48,000/-
95	3415	FA 14	Sumitra Bai Dhiwar & Others V/s CSPDCL & Others	Being aggrieved by the award dtd. 31.08.2025 passed by the Ist DJ, Sakti in Civil Suit No. 30-B/2024. whereby trial court has rejected the suit filed by plaintiff for compensation in account to death of her husband due to electrocution.	30,00,000/-



30.06 Additional Director General of GST Intelligence Bhopal Zonal Unit have issued SCN dated 18-10-2018 demanding service tax of Rs 9,459 Lacs on Meter Rent, Compensation Charges Penalty Recovered from contractors, Parallel Operation Charges, and non tariff miscellaneous charges etc. as follows :

F.Y.	SERVICE TAX DEMAND Rs. In Lacs
2013-14	3995
2014-15	1449
2015-16	1547
2016-17	1943
2017-18 (UPTO June)	525
Total	9459

The company has filed writ petition (writ petition no. 35/2020) before Hon'ble High Court of Bilaspur, Chhattisgarh.

30.07 Additional Director General of GST Intelligence Raipur Unit have issued SCN dated 16.10.2019 demanding service tax Rs. 1326 Lacs on System Strengthening Charges as follows :

F.Y.	SERVICE TAX DEMAND Rs. In Lacs
2014-15	215
2015-16	303
2016-17	647
2017-18 (UPTO June)	161
Total	1326

The company has filed writ petition (writ petition no. 83/2020) before Hon'ble High Court of Bilaspur, Chhattisgarh.

30.08 Writ Petition No. 107/2020 filed against show cause notice no. 5837 issued for recovery of Service Tax/GST on system strengthening charges and supply affording charges on the basis of investigation conducted for period from FY 2017-18 (from July 2017) & FY 2018-19 (upto July 2018) Rs. 994 Lacs to be filed.

30.09 Appeals have been filed by the company against the assessment order of the Income tax departments before Commissioner (Appeals) and ITAT, where issues is related with disallowance of expenditure, depreciation and other misc. matters like penalty for delay filing of tax audit report etc. The amount involved in all those cases could not be ascertained by the company at this stage. The year wise details of cases pending with Income tax department are as under:

S.No	Assessment Year	Appeal Number	Pending with
1	2018-19	Appeal filed by CSPDCL against Notice of demand u/s 156	CIT (Appeals)
2	2019-20	Appeal filed by CSPDCL against rectification application	CIT (Appeals)
3	2024-25	Appeal filed by CSPDCL against Notice of demand u/s 156	CIT (Appeals)

For AY 2009-10, 2014-15, 2015-16 & 2017-18; IT department filed an appeal before High Court against the order of ITAT on the issue of allowance of depreciation, subsidy etc.

30.10 The company through the online system of Income Tax Department has retrieved that an amount of Rs. 436 Lacs (PY 605 Lacs) is outstanding against TDS liability (Short Deduction/ Short Payment). Further, the company is in process of obtaining necessary information of such distinguished cases from its decentralized office and Income Tax Department and balance liability (if any) will be provided only after due appraisal on case to case basis.

30.11 Commercial Tax (VAT)

FY	Gross Tax Liability (Rs. In Lacs)	Remark
2013-14	118.88	The Commercial Tax Department is of view that transformer purchased outside local area is taxable @5% whereas Tax paid is @1% Further Company has deposited Rs. 59.44 Lacs and filed appeal before Additional Commissioner of Commercial Tax (Appeal)
2014-15	799.48	The Commercial Tax Department is of view that transformer purchased outside local area is taxable @5% whereas Tax paid is @1% is Rs. 399.74 Lacs and filed appeal before Additional Commissioner of Commercial Tax (Appeal)
2017-18	239.66	The Commercial Tax Department is of view that transformer purchased outside local area is taxable @5% whereas Tax paid is @1% is Rs. 35.95 Lacs and filed appeal before Additional Commissioner of Commercial Tax (Appeal)
Total	1158.02	



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

31. Financial instruments

31.1 Capital management

The Company manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance. The capital structure of the Company consists of net debt (borrowings offset by cash and bank balances) and total equity of the Company.

The Company determines the amount of capital required on the basis of annual as well as long term operating plans and other strategic investment plans. The funding requirements are met through non convertible debt securities or other long-term /short-term borrowings. The Company monitors the capital structure on the basis of total debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

The capital components of the Company are as given below:

The gearing ratio at end of the reporting period was as follows.

Particulars	31-03-2026	31-03-2025
Debt (i)	6,50,266.90	5,42,753.02
Cash and bank balances	11,494.27	36,272.69
Net debt	6,38,772.63	5,06,480.33
Total Equity (ii)	(1,19,653)	(2,93,379)
Net debt to equity ratio	(5.34)	(1.73)

(i) Debt is defined as long-term and short-term borrowings

(ii) Equity is defined as Equity share capital and other equity including reserves and surplus

31.2 Financial instruments – Fair values and risk management

Categories of Financial Instruments:

Financial Assets	31 March 2026			31 March 2025		
	FVTPL	FVTOCI	Amortised Cost/Cost	FVTPL	FVTOCI	Amortised Cost/Cost
Investment			-			-
Trade receivables	-		7,61,279.90	-		6,95,074.24
Cash and cash equivalents			11,494.27			36,272.69
Other Bank balances			-			-
Loans			634.96			576.66
Other financial assets			38,856.77			40,391.14
Total	-	-	8,12,265.90	-	-	7,72,314.72
Financial liabilities						
Borrowings			6,50,266.90			5,42,753.02
Trade Payables	11,954.54		6,49,868.10	13,127.19		6,56,055.25
Other financial liabilities			1,07,252.45			1,07,807.51
Total	11,954.54	-	14,07,387.45	13,127.19	-	13,06,615.78

Management believes that the carrying amounts of financial assets and financial liabilities recognised in there financial statements approximate their fair values, hence the fair value disclosures are not given.

31.3 Financial risk management objectives

The company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's Corporate Treasury function manages the financial risks relating to the operation of the Company. These risks include Interest risk, credit risk and liquidity risk.

31.3.1 Interest rate risk management

Interest rate risk arises from the potential changes in interest rates that may have adverse effects on the Company in the reporting period or in future years. Interest rate risk is the risk that the future cash flows with respect to interest payments on borrowings will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates

Interest rate sensitivity:

The sensitivity analysis below have been determined based on exposure to interest rates for term loans at the end of the reporting period and the stipulated change taking place at the beginning of the financial year and held constant throughout the reporting period in case of term loans that have floating rates. The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on rate of borrowings, as follows:

Particulars	Increase/ decrease in basis points	Effect on profit before tax
31-Mar-26	50	3,251.33
31-Mar-25	50	2,713.77

31.3.2 Credit risk management

The Company takes on exposure to credit risk, which is the risk that counterparty will default on its contractual obligations resulting in financial loss to the company. Financial assets that potentially expose the Company to credit risks are listed below:

Financial Assets	As at 31st March 2026	As at 31st March 2025
Trade Receivables	7,61,279.90	6,95,074.24
Loans	634.96	576.66
Other financial assets	38,856.77	40,391.14
Investments	-	-
Total	8,00,771.63	7,36,042.03

31.3.3 Liquidity risk management

The Company manages liquidity risk by maintaining adequate reserves and by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities. The maturity profile of the financial assets are listed below:

Expected contractual maturity for Financial Liabilities

Particulars	Upto 1 Year	1-5 years	5+ years	Total
31-Mar-26				
Borrowings	4,13,526.46	90,457.23	1,46,283.21	6,50,266.90
Trade Payables	6,49,868.10	4,670.39	7,284.15	6,61,822.64
Other financial liability	1,07,252.45			1,07,252.45
	11,70,647.01	95,127.62	1,53,567.36	14,19,341.99
31-Mar-25				
Borrowings	3,09,010.96	95,286.04	1,38,456.02	5,42,753.02
Trade Payables	6,56,055.25	4,690.62	8,436.57	6,69,182.44
Other financial liability	1,07,807.51			1,07,807.51
	10,72,873.72	99,976.67	1,46,892.59	13,19,742.97



Chhattisgarh State Power Distribution Company Limited

Notes to the financial statements for the year ended 31st March, 2026

All amounts are in ₹ (in Lacs) unless otherwise stated

Note 32: Employee benefit Plan**1 Defined Benefit Plan**

A separate trust in the name of CSEB Gratuity and Pension Fund Trust has been formed by erstwhile CSEB to mitigate the liability of pension and gratuity of its retiring employees. The trust is recognized under part B of Schedule IV of the Income Tax Act' 1961. After the restructuring of erstwhile board, the successor companies have been contributing their respective share of pension and gratuity liability to the aforesaid trust. Company provides for the share of its deficit in the actual contribution vis-à-vis the stipulated contribution determined on the basis of actuarial valuation in its profit and loss account. The employees of the Company are also entitled to compensated absences based on the un availed leave balance as well as other long term benefits. The Company records liability based on actuarial valuation computed under projected unit credit method.

The retirement benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

The amounts stated below in this note are in Rs. Lacs.

Summary of Membership Data:

Sr No	Particulars	31-03-2026	31-03-2025
i	Gratuity		
	Number of employees Gratuity	7,074	7,380
	Total Monthly Salary (in Lacs)	5,790.08	5,919.82
	Average Past Service (Years)	15.66	15.75
	Average Age (Years)	43.51	43.59
	Average remaining working life (Years)	18.49	18.41
	weighted average duration	17.79	17.71
ii	Pension		
	For Active Employees		
	Number of employees Pensioners	1,503	1,765
	Total Monthly Pension	21.17	24.19
	For Retired Employees		
	Number of Retired Employee	5,249	5,196
	Total Monthly Pension	33.94	32.18
	For Spouse		
	Number of Spouse	4,369	4,344
	Total Monthly Pension	14.21	13.70
iii	Leave		
	Leave balance considered on valuation date	15,86,590	16,23,288

1.1 Risk associated with the Plan

The plan is of a final salary defined benefit in nature which is sponsored by the Company and hence it underwrites all the risks pertaining to the plan. In particular, there is a risk for the Company that any adverse salary growth or demographic experience can result in an increase in cost of providing these benefits to employees in future. Since the benefits are lump sum in nature the plan is not subject to any longevity risks.

1.2 Principal Actuarial Assumptions:

Sr No	Particulars	31-03-2026	31-03-2025
i	Discount rate (p.a.)	7.70%	6.93%
ii	Salary Escalation rate (p.a.)	6.00%	6.00%

a) Discount Rate:

The discount rate is based on the prevailing market yields of Indian government securities as at the balance sheet date for the estimated term of the obligations.

b) Salary Escalation Rate:

The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors



1.3 Principal Demographic assumptions:

Sr No	Particulars	31-03-2026	31-03-2025
1	Retirement age (Years)	62	62
2	Mortality rates inclusive of provision for disability	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
3	Withdrawal rate		
	Upto 30 Years	0%	0%
	From 31 to 44 Years	0%	0%
	Above 44 years	0%	0%

1.4 The amounts recognised in the financial statements and the movements in the net defined benefit obligations over the year are as follows:

Particulars	Amount in Rs. Lacs		Amount in Rs. Lacs	
	Gratuity and Pension		Leave	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Current Service Cost	9,484.45	9,786.90	2,369.91	2,489.49
Past Service Cost including curtailment Gains/Losses	-		-	-
Interest Cost on Defined Benefit Obligation	77,521.36	75,340.17	3,193.54	3,067.63
Interest Income on Plan Assets	(34,153.81)	(31,630.45)	-	-
Amount recognised in statement of profit and loss	43,367.55	43,709.71	5,563.44	5,557.12
Actuarial gain / (loss) for the year on Defined Benefit Obligation	73,117.38	(25,183.48)	5,363.87	(713.49)
Actuarial gain /(loss) for the year on Asset	(16,778.81)	6,078.55	-	-
Amount recognised in other comprehensive income	56,338.57	(19,104.94)	5,363.87	(713.49)

1.5 The amount included in the Balance sheet arising from the entity's obligation in respect of its defined benefits plans as follows:

Particulars	Amount in Rs. Lacs	
	Gratuity and Pension	
	31-03-2026	31-03-2025
Present value of defined benefit obligation	10,62,837.84	11,18,634.41
Fair value of plan assets	5,32,754.00	4,92,840.00
Unfunded Liability/provision in Balance Sheet	5,30,083.84	6,25,794.41
Current	68,369.90	69,809.86
Non-current	9,94,467.94	10,48,824.55

1.6 Movement in fair value of the defined Benefit Obligation

Particulars	Amount in Rs. Lacs		Amount in Rs. Lacs	
	Gratuity and Pension		Leave	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Opening defined benefit Obligation	11,18,634.41	10,75,871.86	46,082.76	45,046.10
Current Service cost	9,484.45	9,786.90	2,369.91	2,489.49
Past Service Cost including curtailment Gains/Losses	-	-	-	-
Interest cost on defined benefit obligation	77,521.36	75,340.17	3,193.54	3,067.63
Actuarial (Gain)/Loss on arising from Experience Adjustment	(73,117.38)	25,183.48	(5,363.87)	713.49
Actuarial (Gain)/Loss on arising from change in Financial assumptions	-	-	-	-
Benefits paid	(69,685.00)	(67,548.00)	(4,962.33)	(5,233.95)
Closing defined benefit Obligation	10,62,837.84	11,18,634.41	41,320.00	46,082.76

Significance of actuarial gain/loss - Recurring significant amount of actuarial gain/loss arising from experience as percentage of PBO in a year indicates that valuation assumptions need reconsideration unless it is caused by some exceptional event during the inter-valuation period.



1.7 Movement in fair value of Plan assets are as follows:

Particulars	Amount in Rs. Lacs	
	Gratuity and Pension	
	31-03-2026	31-03-2025
Opening fair value of Plan assets	4,92,840.00	4,37,489.00
Actual return on Plan assets	17,375.00	37,709.00
Employer contribution	92,224.00	85,190.00
Benefits paid	(69,685.00)	(67,548.00)
Closing fair value of Plan assets	5,32,754.00	4,92,840.00

1.7.1 Major categories of plan assets (as percentage of total plan assets):

Particulars	Gratuity and Pension	
	31-03-2026	
	31-03-2026	31-03-2025
Funds Managed by Insurer	100.00%	100.00%
High Quality Corporate Bonds	0.00%	0.00%
Government of India Securities	0.00%	0.00%
Central /State Government Guaranteed securities	0.00%	0.00%
Equity Shares of listed companies/Equity Mutual Fund	0.00%	0.00%
Closing fair value of Plan assets	100.00%	100.00%

1.8 Movement in Net defined Benefit Obligation

Particulars	Amount in Rs. Lacs	
	Gratuity and Pension	
	31-03-2026	31-03-2025
Opening Net defined benefit Obligation	6,25,794.41	6,38,382.86
Total Service Cost	9,484.45	9,786.90
Net Interest cost (Income)	43,367.55	43,709.71
Actuarial (Gain)/Loss	(56,338.57)	19,104.94
Contribution paid to the fund	(92,224.00)	(85,190.00)
Closing Net defined benefit Obligation	5,30,083.84	6,25,794.41

1.9 Sensitivity Analysis of the Defined Benefit Obligation

Gratuity is a lump sum plan and the cost of providing these benefits is typically less sensitive to small changes in demographic assumptions. The key actuarial assumptions to which the benefit obligation results are particularly sensitive to are discount rate and future salary escalation rate. The following table summarizes the impact in percentage terms on the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 50 basis points.

Particulars	Amount in Rs. Lacs		Amount in Rs. Lacs	
	Gratuity and Pension		Leave	
	31-03-2026	31-03-2025	31-03-2026	31-03-2025
Discount Rate				
Impact of increase in 50bps on DBO	(38,074.21)	(40,073.02)	(2,139.18)	(2,375.64)
Impact of decrease in 50bps on DBO	40,988.59	43,140.40	2,285.03	2,569.59
Salary Escalation Rate				
Impact of increase in 50bps on DBO	34,510.30	36,322.01	2,329.78	2,587.26
Impact of decrease in 50bps on DBO	(33,820.43)	(35,595.92)	(2,153.11)	(2,386.46)

These sensitivities have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no other changes in market conditions at the accounting date. Sensitivities due to mortality & withdrawals are not material & hence impact of change due to these not calculated.

Sensitivities as rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable.



Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note 33: Quantitative Details of Purchases and Sales of Energy in MUs and Rs. in Lacs:

Energy Purchased and Sold	Purchases		Sales	
	In MU	Rs in Lacs	In MU	Rs in Lacs
F.Y. 2025-26	47,071.94	20,07,646.09	40,276.65	24,62,496.03
F.Y. 2024-25	47,389.36	20,50,005.77	39,601.04	25,09,092.31

Note 34: Estimated value of contracts remaining to be executed against capital commitments is Rs. 3,23,840 Lacs (P.Y. Rs. 3,17,480 Lacs) as at end of the year.

Note 35: Segment Reporting (Ind AS 108)

The Company engages in only one Business Activity i.e., Distribution of electricity to its consumers in the State of Chhattisgarh. Further the tariff for various categories of consumers, the annual revenue requirement, the return on equity of the company is decided by the Regulatory Commission (CSERC) which is a separate legal entity independent of the company established under the provisions of Electricity Act.

Board of Directors are collectively acting as the Company's "Chief Operating Decision Maker" (CODM) within the meaning of Ind AS 108. The CODM evaluates CSPDCL's performance and allocates resources based on an analysis of various performance indicators. There is only one primary segment i.e. sale of power in the state of Chhattisgarh, India. Therefore, further disclosure as per IND AS 108 regarding Operating Segments is not required.

CSPDCL is not reliant on revenues from transactions with any single external customer and does not receive 10% or more of its revenues from transactions with any single external customer and Purchases Electricity through Various Electricity Generating Units and Supplies the same to its various consumer's base. The Company does not purchase power separately for any particular area but Purchases its power as per aggregate Consumer demand.

Note 36: In the absence of necessary schedules of suppliers and contractors during the period, relevant disclosures of Micro, Small & Medium Enterprises covered under Micro, Small & Medium Enterprises Act, 2006 could not be compiled and disclosed. However, outstanding balances of MSME has been mentioned in the Note 20 of Trade Payables on the basis of MSME return filed by the company.

Note 37: The company has fully disclosed the impact of pending litigations on its financial position in its financial statements. Further, the company is not required to transfer any amount to the Investor Education and Protection Fund as required under Companies Act 2013.

Note 38: In view of paragraph 11 of Ind AS-24, no disclosure is required as regards related party relationships with other state controlled enterprises and transaction with such enterprises. Other disclosures as required by Ind AS-24 are as under:

A. List of Related Parties:	Name	Nature of relationship
	Shri Bhim Singh Kanwar (From 11.07.2024)	Managing Director
	Shri Ram Awtar Pathak (From 02.04.2025 to 31.03.2026)	Director
	Shri Alok Singh (From 25.09.2023 to 31.03.2026)	Chief Financial Officer
	Gunjan Dubey	Company Secretary

B: Transactions carried out with key management personnel, their relatives and their enterprises where transactions have taken place, in ordinary course of business:

Even though no disclosure is required as per para 24 of Ind AS 24, para 25 requires a government related entities to disclose significant related party transactions and following are the significant related party transactions.

Name of related party	Nature of Transaction	Nature of Relationship	FY 25-26	FY 24-25
Chhattisgarh State Power Generation Company Limited	Cost of Power	Common Management	7,11,794.44	6,69,797.20
Chhattisgarh State Power Transmission Company Limited	Cost of Power	Common Management	1,27,389.19	1,18,753.97
Shri Bhim Singh Kanwar (From 11.07.2024)	Salary/Remuneration & Pension	KMP (MD)	55.25	51.72
Shri Ram Awtar Pathak (From 02.04.2025 to 31.03.2026)	Salary/Remuneration & Pension	Director	33.23	-
Shri Alok Singh (From 25.09.2023 to 31.03.2026)	Salary/Remuneration & Pension	KMP (CFO)	51.62	49.88
Gunjan Dubey	Salary/Remuneration & Pension	Company Secretary	12.51	12.36

C: Balances with related parties:

Name of related party	Nature of Balance	FY 25-26	FY 24-25
Chhattisgarh State Power Generation Company Limited	Trade Payables	1,92,448.53	2,60,991.93
Chhattisgarh State Power Transmission Company Limited	Trade Payables	18,982.03	13,287.34
Shri Bhim Singh Kanwar	Salary Payable	-	-
Shri Ram Awtar Pathak	Salary Payable	-	-
Shri Alok Singh	Salary Payable	-	-
Gunjan Dubey	Salary Payable	-	-



Note 39: Amounts in the financial statements are presented in Indian Rupees in Lacs and rounded off to two decimal places as permitted by Schedule III to the Companies Act, 2013.

Para No. 4.3 of Chhattisgarh State Electricity Regulatory Commission (Renewable Purchase obligation and REC framework implementation) Regulations 2022 dated 18.08.2022 effective from 01st April 2021 states the minimum percentages of Renewable Purchase Obligation (RPO) in each category to be procured by Obligated Entity as percentage of total consumption has given for wind RPO @3.91%, HPO @0.74% and Other RPO @10.82% for FY 2025-26.

Note 40: Provided further that the power purchases under the long term power purchase agreements (PPA) for the purchase of renewable energy sources already entered into the by the distribution licensees shall be continued till their present validity, even if the total purchases under such agreements exceeds the percentage as specified herein above and any such excess purchase by distribution licensees will be adjusted to meet the its obligation for previous years or for next year. Looking into the business of the company and long term PPA, CSPDCL is expected to achieve the target in upcoming years, hence no provision for RPO has been made in the FY 2025-26

Note 41: Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 notified on 3 June 2022, provides that the outstanding dues of the beneficiaries including late payment surcharge (LPSC) upto the date of the said notification shall be rescheduled upto a maximum period of 48 months in the manner prescribed in the said Rules and no LPSC shall be charged on the outstanding dues from the date of notification subject to application to be made by the beneficiaries in this regard. Pursuant to the above, the beneficiaries of the company namely Telangana, have applied for redetermination of their payment of dues under these Rules. The undisputed dues of such beneficiaries amounting to Rs. 210000 Lacs have been presented at their fair value under Non- current Trade Receivables considering the requirements of applicable Indian Accounting Standards. Consequently, the proportionate fair value difference amounting to Rs. 4801.15 Lacs (31 March 2025: 7201.72 Lacs) has been charged to Statement of Profit and Loss (Refer Note 25). Out of the above, an amount of Rs. 1122.28 Lacs (31 March 2025: 5270.33) has been accounted as interest from trade receivables. (Refer Note 22)

Note 42: Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 notified on 3 June 2022, provides that the outstanding dues of the beneficiaries including late payment surcharge (LPSC) upto the date of the said notification shall be rescheduled upto a maximum period of 48 months in the manner prescribed in the said Rules and no LPSC shall be charged on the outstanding dues from the date of notification subject to application to be made by the beneficiaries in this regard. Pursuant to the above, the company being the beneficiary has applied to Chhattisgarh State Power Generation Company Limited (CSPGCL) have applied for redetermination of their payment of dues under these Rules. The undisputed dues/payables of CSPGCL amounting to Rs. 416279 Lacs have been presented at their fair value under Non- current Trade Payables considering the requirements of applicable Indian Accounting Standards. Consequently, the proportionate fair value difference amounting to Rs. 9408.84 Lacs (31 March 2025: 14113.26 Lacs) has been charged to Statement of Profit and Loss (Refer Note 22). Out of the above, an amount of Rs. 2214.87 Lacs (31 March 2025: 10324.11 Lacs) has been accounted as interest expenditure against trade payables. (Refer Note 25).

Note 43: The company pursuant to Notification (Amendment in the Chhattisgarh State Electricity Board Transfer Scheme Rules, 2010) of Energy Department, Government of Chhattisgarh dated 08.06.2022 effective from 01.04.2022 has merged the balances of CSP Trading co Ltd in his books of accounts and accordingly shares have been issued in the name of State Government. However, the process of merger under Companies Act 2013 is under process and the consolidated opening balance of the merged entity is subject to notification by the State Government. The duration upto which the notification will be published by the Government of Chattisgarh is 48 months given as define in the amended rules.

Note 44: Significant Adjusting Events after the Reporting Period

There were no significant adjusting events that occurred subsequent to the reporting period other than the events disclosed in the relevant notes.

Note 45: Previous year's figures are regrouped and reclassified wherever necessary to make it comparable and better presentation of assets and liabilities.

Note 46: The Government of India, Ministry of Power vide notification dated 10.10.2024, has notified Electricity Distribution (Accounts Additional Disclosure) Rules, 2024, which provide requirement of making Additional Disclosure Statememnt (ADS).

Note 47 : Approval of financial statements

The financial statements were approved for issue by the Board of directors on 24th September, 2026

In terms of our report attached.

For, **BEGANI & BEGANI**
Chartered Accountants
FRN- 010779C

Sankalp Solhany
Partner
M.No. 434993
UDIN - 264349933 MRDRD 2499

Place : Raipur

Date : 30.09.2026



For and on behalf of the Board of Directors

Bhim Singh Rawar
Managing Director
Din- 10732597

Naveen Kumar Thakur
Chief Financial Officer

Sanjiv Kumar Katiyar
Director
Din- 09840546

Gunjan Dubey
Company Secretary

Chhattisgarh State Power Distribution Company Limited
Notes to the financial statements for the year ended 31st March, 2026
All amounts are in ₹ (in Lacs) unless otherwise stated

Note 28A: Ratio Analysis

S.No.	Ratio's	Denominator/Numerator	FY 25-26	FY 24-25	% Change	Reason
1	Current Ratio	Current Assets/ Current Liabilities	0.66	0.66	0.31%	
2	Debt-Equity Ratio	(Non Current Borrowings+Current Borrowings)/ Equity Share Capital	2.25	1.88	19.81%	
3	Debt Service Coverage Ratio	Earnings before Interest , Depreciation, Tax and Exceptional Items/ Total Debt Service	0.34	0.45	-23.49%	
4	Return on Equity Ratio (%)	Profit after tax/ Shareholders Equity	0.01	-0.14	-110.35%	
5	Inventory turnover ratio	Not applicable				
6	Trade Receivables turnover ratio (in days)	Average Receivables (Yearly)/ Per day Turnover	100	105	-4.61%	
7	Trade payables turnover ratio (in days)	Average Payables (Yearly)/ Per day Expenditure of Purchases & Other Expenses	104	104	-0.13%	Due to LPS Rules'2022
8	Net capital turnover ratio	Net annual sales / Working capital	-6.13	-6.69	-8.49%	
9	Net profit ratio (%)	Net profit after tax / Revenue from operations	0.16%	-1.50%	-110.56%	
10	Return on Capital employed (%)	Earnings before Interest , Depreciation, Tax and Exceptional Items/ (Total Assets-Current Liabilities)	0.24	0.30	-21.48%	
11	Return on investment	Not applicable				



Schedule: Additional Disclosure Statement (ADS)
ADS 1: Supplementary disclosures to Financial Statements

1. Revenue from operations:

Particulars	For the year ended 31st March,2026	For the year ended 31st March,2025
(1)	(2)	(3)
(a) Revenue from sale of energy		
Sale of power to own consumers (Low Tension (LT), High Tension (HT) and Extra High Tension (EHT))	22,37,085.76	21,37,528.45
Fuel Adjustment Charges (FAC)/Fuel Cost Adjustment (FCA)/ Fuel and Power Purchase Cost Adjustment (FPPCA)/ Power Purchase Adjustment Charges (PPAC)	2,23,841.39	2,23,143.22
Sale to Distribution Franchisee	-	-
Sale of power to others (such as inter-state sale/energy traded/unscheduled Inter-change (UI)/ Deviation Settlement Mechanism (DSM)/ inter Discom sale, etc.)	93,412.76	1,45,568.02
Other receipts from consumers (such as meter rents, service rentals, recoveries for theft of power and malpractices, etc.)	1,09,151.14	1,10,679.15
(i) Total	26,63,491.06	26,16,918.84
Less: rebate to consumers (if any, other than cash discount) (ii)	-	-
Revenue from sale of energy without tariff subsidy (i-ii)	26,63,491.06	26,16,918.84
Add: electricity duty/other taxes billed to consumers		
Less: electricity duty/other taxes payable to Government	-	-
Sub-Total of revenue from sale of energy	-	-
(b) Other operating income	67,471.02	64,161.56
Wheeling Charges		
Open access charges		
Others	67,471.02	64,161.56
(c) Subsidy	-	1,00,000.00
Subsidy payable by State Government in accordance with the Electricity (Second Amendment) Rules, 2023 as per the number of units supplied to subsidized categories according to energy accounts multiplied by the per unit subsidy	-	-
Subsidy received	-	1,00,000.00
Total revenue from operations (a+b+c)	27,30,962.08	27,81,080.41



2. Details of revenue from sale of energy:

Particulars	For the year ended 31st March,2026 (Current Year)					
	Energy Sold-metered (MU)	Energy sold-unmetered (MU)	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy	Tariff subsidy billed	Tariff subsidy received
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)
Domestic	7,225	-	7,225			
Commercial	2,192	-	2,192			
Agricultural	6,618	-	6,618			
Industrial	14,114	-	14,114			
Others:						
Public street lighting	144	-	144			
Public water works	928	-	928			
Railways	1,496	-	1,496			
Bulk supply	-	-	-			
Distribution franchisee	-	-	-			
Inter-state sale/energy traded/UI/DSM	5,076	-	5,076			
Others	2,485	-	2,485			
(i) Total	40,277	-	40,277			
Out of (i) above, related to Government consumers						
State Government consumers	1,529	-	1,529			
Central Government consumers	152	-	152			

Particulars	For the year ended 31st March,2025 (Previous Year)					
	Energy Sold-metered (MU)	Energy sold-unmetered (MU)	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy	Tariff subsidy billed	Tariff subsidy received
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)
Domestic	7,237	-	7,237			
Commercial	2,116	-	2,116			
Agricultural	6,747	-	6,747			
Industrial	13,409	-	13,409			
Others:						
Public street lighting	151	-	151			
Public water works	1,063	-	1,063			
Railways	1,399	-	1,399			
Bulk supply	-	-	-			
Distribution franchisee	-	-	-			
Inter-state sale/energy traded/UI/DSM	5,105	-	5,105			
Others	2,374	-	2,374			
(i) Total	39,601	-	39,601			
Out of (i) above, related to Government consumers						
State Government consumers	1,589	-	1,589			
Central Government consumers	149	-	149			



For the year ended 31st March, 2026 (Current Year)

For the year ended 31st March, 2025 (Previous Year)

4. Details of cross Subsidy :

For the year ended 31st March, 2026 (For Current Year)											
Particulars	Average Cost of Supply (ACoS)(Rs./k Wh)	Notified tariff	Notified Subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR)(Rs./kWh)	Cross Subsidy (ACoS-ABR)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy Per Unit	Consumers category wise loss per unit (Rs./kWh) (ABR-ACoS)	Tariff subsidy received through Direct Benefit Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7)=(6)/(5)	(8)=(2)-(7)	(9)	(10)=(9)/(5)	(11)=(9)-(10)	(12)
Domestic				7224.72	4483.78	5.55	0.24	0	0	0.24	
Commercial				2192.39	2501.99	9.3	-3.51	0	0	-3.51	
Agricultural		Category wise Tariff		6617.55	3664.63	6.16	-0.37	0	0	-0.37	
Industrial		rate		14113.78	11562.93	8.7	-2.91	0	0	-2.91	
Others:	5.79	provided in		2484.71	1549.09						
Public street lighting		Separate		143.79	180.04	7.81	-2.02	0	0	-2.02	
Public water works		annexure		928.35	1126.12	7.81	-2.02	0	0	-2.02	
Railways				1495.7	1087.67	7.36	-1.57	0	0	-1.57	
Bulk supply				0	0						
Miscellaneous				5075.75	478.66						
total				40276.74	26634.91						

For the year ended 31st March, 2025 (For Previous Year)											
Particulars	Average Cost of Supply (ACoS)(Rs./k Wh)	Notified tariff	Notified Subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR)(Rs./kWh)	Cross Subsidy (ACoS-ABR)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy Per Unit (10)=(9)/(5)	Consumers category wise loss per unit (Rs./kWh) (ABR-ACoS)	Tariff subsidy received through Direct Benefit Transfer (12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)=(6)/(5)	(8)=(2)-(7)	(9)	(10)=(9)/(5)	(11)=(8)-(10)	(12)
Domestic				7236.55	4496.36	5.37	0.58	0	0	0.58	
Commercial				2116.02	2420.32	9.17	-3.22	0	0	-3.22	
Agricultural		Category wise Tariff		6747.3	3533.91	5.67	0.28	0	0	0.28	
Industrial		rate		13408.96	11782.37	8.12	-2.17	0	0	-2.17	
Others:	5.95			2373.64	1328.15						
Public street lighting		provided in		151.01	166.85	7.28	-1.33	0	0	-1.33	
Public water works		Separate		1062.97	1040.11	7.28	-1.33	0	0	-1.33	
Railways		annexure		1399.42	998.98	6.75	-0.80	0	0	-0.80	
Bulk supply				0	0						
Miscellaneous				5105.18	1402.14						
Total				39601.05	27169.19						



5. Other Income:

Particulars	For the year ended 31st March,2026 (current Year)	For the year ended 31st March,2025 (Previous Year)
1	2	3
Interest Income		
(i) Bank deposits	649.03	28.94
(ii) Others	2,914.45	3,025.78
Dividend income		
Rental income		
Late payment surcharges (Unwinding of Interest Income)	10,989.31	19,841.78
Other non-operating income (may specify nature)	52,918.23	41,265.07
Total	67,471.02	64,161.56

Note: In column (1) late payment surcharge cess or delayed payment charges means the accounts levied by Specified Entity, if the electricity bill raised by it is not being paid within the due date Specified on the bill.

6. Consumer category wise tariff subsidy receivables:

Particulars	For the year ended 31st March,2026 (For Current Year)					For the year ended 31st March,2025 (For Previous Year)				
	Opening Balance	Tariff subsidy billed during the year	Tariff subsidy received during the year		Closing Balance	Opening Balance	Tariff subsidy billed during the year	Tariff subsidy received during the year		Closing Balance
			For current year	For previous years				For current year	For previous years	
1	2	3	4	5	6	2	3	4	5	6
Domestic	(31,917.00)	1,12,265.80	93,631.00	-	(13,282.20)	(18,874.00)	1,68,317.00	1,81,360.00	-	(31,917.00)
Commercial	-	-	-	-	-	-	-	-	-	-
Agricultural	31,654.87	4,77,363.36	4,88,345.00	31,655.00	(10,981.77)	1,50,148.43	4,51,506.44	4,51,506.44	1,18,493.56	31,654.87
Industrial *	(371.66)	-	(371.66)	-	-	252.78	32,073.56	32,445.00	253.00	(371.66)
Others:(may specify category)	-	-	(2,000.00)	-	2,000.00	-	-	-	-	-
Total	(633.79)	5,89,629.16	5,79,604.34	31,655.00	(22,263.97)	1,31,527.21	6,51,896.99	6,65,311.44	1,18,746.56	(633.79)

*The opening balance as on 01.04.2025 was Rs (-) 6.34 crore, out of which excess Rs 3.72 crore against steel industry subsidy was refunded to State Govt in FY 2025-26



7. Gross trade receivables:

Particulars	For the year ended 31st March,2026			For the year ended 31st March,2025		
	Current	Non-current	Total	Current	Non-current	Total
1	2	3	4	5	6	7
For Sale of power to own consumers (LT, HT and EHT)	7,58,558.37	-	7,58,558.37	5,82,939.09	-	5,82,939.09
For sale to distribution franchisee						
For sale of power to others (such as inter-state sale/energy traded/ (UI)/ DSM/inter Discom sale,etc.)	1,89,406.19	-	1,89,406.19	2,22,063.27	-	2,22,063.27
Electricity duty/Other taxes	33,059.91	-	33,059.91	42,273.99	-	42,273.99
Late payment surcharge	1,310.81	-	1,310.81	20,875.60		20,875.60
Total	9,82,335.28	-	9,82,335.28	8,68,151.96	-	8,68,151.96



9. Details of borrowings:

Particulars	As on 31st, March, 2026 (Current Year)					As on 31st, March, 2025 (Previous Year)				
	Opening Balance (2)	Additions (3)	Due for payment (4)	Repayments (5)	Closing Balance (6)=(2)+(3)-(4)-(5)	Opening Balance (7)	Additions (8)	Due for payment (9)	Repayments (10)	Closing Balance (11)=(7)+(8)-(9)-(10)
Borrowings (bifurcate between secured and un-secured)										
(a) Long term loans- banks/NBFC/others (specify name along with purpose of loan)										
(i) REC LTD.	1,78,954.43	46,875.02		48,863.09	1,76,966.36	1,16,783.85	79,219.66	14,950.63	17,049.09	1,78,954.43
(ii) PFC LTD.	38,038.56	-		4,026.36	34,012.20	41,763.67	-	3,725.11	3,725.11	38,038.56
(iii) HUDCO.	-	12,264.00		-	12,264.00	-	-	-	-	-
(b) Long term loans-Government (specify name along with purpose of loan)										
(i) Chattisgarh Govt.	6,409.61	-		-	6,409.61	6,409.61	-	6,409.61	-	6,409.61
(c) Short term loans- banks/NBFC/others (specify name along with purpose of loan)										
(i) REC	1,21,636.73	9,08,179.85		9,63,262.88	66,553.70	1,73,692.95	11,07,255.27	-	11,59,311.48	1,21,636.73
(ii) UBI CC & WCDL WCDL	46,286.43	11,70,340.59		11,70,642.53	45,984.49	44,734.34	11,42,121.80	-	11,40,569.72	46,286.43
(iii) BOB CC	34,875.57	3,43,829.29		3,44,241.29	34,463.58	34,693.46	3,56,600.96	-	3,56,418.84	34,875.57
(iv) CANARA CC	47,368.16	9,31,248.12		8,58,710.76	1,19,905.52	49,654.87	10,01,661.52	-	10,03,948.22	47,368.16
(v) SBI CC-WCDL	27,471.03	12,96,519.73		12,56,208.40	67,782.36	27,810.68	12,37,586.43	-	12,37,926.08	27,471.03
(vi) ICICI CC	3,000.00	-		3,000.00	-	3,000.00	-	-	-	3,000.00
(vii) INDIAN OVERSEAS	-	2,43,198.24		1,93,485.66	49,712.58	-	-	-	-	-
(d) Bonds (specify name of bonds along with)										
(i) Bonds	38,712.50			2,500.00	36,212.50	41,212.50	3,864.99	-	6,364.99	38,712.50
(e) (i) Bill Discounting										
Total borrowing: secured	5,42,753.02	49,52,454.84	-	48,44,940.96	6,50,266.90	5,39,755.92	49,28,310.63	25,085.35	49,25,313.54	5,42,753.02
Total borrowing: un-secured	-	-	-	-	-	-	-	-	-	-
Total borrowing (secured + un-secured)	5,42,753.02	49,52,454.84	-	48,44,940.96	6,50,266.90	5,39,755.92	49,28,310.63	25,085.35	49,25,313.54	5,42,753.02

Note: In column (2),(6),(7),and (11) Opening Balance and Closing balance of borrowings in above table reflects total borrowings including current maturities of long term borrowings.



8. Trade payables age-wise:

Particulars	As at 31st, March, 2026			As at 31st, March, 2025		
	Less than 1 Year 1-2 years 2-3 years	More than 3 years	Total	Less than 1 Year 1-2 years 2-3 years	More than 3 years	Total
1	2	3	4	5	6	7
Power purchase						
State's own generation						
state						
generating station						
State						
CPSE inter- State generating station						
Bilateral	4,68,093.30	-	4,68,093.30	5,11,775.90	-	5,11,775.90
Exchange						
State's own transmission company						
State Independent transmission projects						
Inter- State Independent transmission projects						
CPSE transmission company						
Others	1,93,729.34	-	1,93,729.34	1,57,406.54	-	1,57,406.54
Total	6,61,822.64	-	6,61,822.64	6,69,182.44	-	6,69,182.44

9. Details of trade payable:

Particulars	As at 31st, March, 2026				As at 31st, March, 2025			
	Opening Balance	Additions during the year	paid during the year	Closing Balance	Opening Balance	Additions during the year	paid during the year	Closing Balance
1	2	3	4	5	6	7	8	9
Power purchase & Transmission Charges								
State's own generation								
State IPP								
IPP ISGS								
CPSE state								
CPSE ISGS								
Bilateral	5,11,775.90	22,43,209.98	22,86,892.58	4,68,093.30	5,82,325.91	22,70,061.66	23,40,611.67	5,11,775.90
Exchange								
State's own transmission company								
State Independent transmission projects								
Inter- State Independent transmission projects								
CPSE transmission company								
Others	1,57,406.54	56,563.32	20,240.52	1,93,729.34	1,77,493.53	48,625.73	68,712.72	1,57,406.54
Total	6,69,182.44	22,99,773.30	23,07,133.10	6,61,822.64	7,59,819.44	23,18,687.39	24,09,324.39	6,69,182.44



10 : Additional Disclosure Statement 3: Statement of Average cost of supply (ACS)-Average Revenue Realized (ARR) gap:

S.No.	Parameter (2)	Units (3)	Description (4)	For the year ended 31st March, 2026 (5)	For the year ended 31st March, 2025 (6)
(i)	Gross input energy	MU	SE's own generation-auxiliary consumption + energy purchased (Gross)	47072	47389
(ii)	Total expenses	Rs Cr.	Total expenses as per statement of Profit and loss (including extraordinary expenses & provisions)	27268	28217
(iii)	Total Revenue	Rs Cr.	Total Revenue as per statement of Profit and loss	27310	27811
(iv)	Average Cost of Supply(ACS)	Rs /kwh	(ii)*10/A	5.79	5.95
(v)	Average Realizable Revenue(ARR)	Rs./kwh	(iii)*10/A	5.80	5.87
(vi)	ACS-ARR gap	Rs./kwh	(iv)-(v)	(0.01)	0.09
(vii)	Adjusted total revenue	Rs Cr.	As per note below	26168	28729
(viii)	Adjusted Average Realizable Revenue(ARR)	Rs./kwh	(vii)*10/A	5.56	6.06
(ix)	Adjusted ACS-ARR Gap	Rs./kwh	(iv)-(viii)	0.23	-0.11

(ii) In column (2) adjusted total revenue to be calculated as below:

Particulars	For the year ended 31st March, 2026 2	For the year ended 31st March, 2025 3
1		
Total revenue as per statement of profit and loss	27310	27811
Adjustments of items included in total revenue above		
Less: tariff subsidy billed and not received	0	0
Less: increase in gross trade receivable	1142	0
Add decrease in gross trade receivable	0	918
Less: other Government subsidy/grant of revenue nature (if included in total revenue but not received)	0	0
Less: Government grants of capital nature (if included in total revenue)	0	0
Adjusted total revenue	26168	28729



11 : Additional Disclosure Statement 4: Statement of (Aggregate Technical & Commercial (AT and C) Loss

S.No.	Parameter	Units	Description	For the year ended 31st March,2026	For the year ended 31st March,2025
(1)	(2)	(3)	(4)	(5)	(6)
A	Gross input energy	MU	SE's own generation-auxiliary consumption +energy purchased (Gross)	47072	47389
B1	Inter-state sale/energy traded/UI	MU		5076	5105
B2	Transmission losses	MU		2217	2054
C	Net input energy	MU	C=A-B1-B2	39779	40230
D	Energy sold	MU	Energy sold to all categories of consumers excluding units of energy traded/inter-State sales/UI	35201	34496
E	Revenue from sale of energy on tariff subsidy received basis	Rs. Cr.	Revenue from sale of energy to all categories of consumers (including tariff subsidy received) but excluding revenue from energy traded /inter-State sales/UI	24947.42	24912.25
F	Opening trade receivable	Rs. Cr.	Gross opening trade receivable as per trade receivable schedule	5829.39	6380.17
G	Closing trade receivable	Rs. Cr.	(i) Gross closing trade receivable as per trade receivable note (ii) Any amount written off during the year directly from (i)	6287.88 441.67	5829.39 591.75
H	Adjusted Closing trade receivable for sale of energy	Rs. Cr.	G (i)+G(ii)	6729.55	6421.14
I	Collection efficiency	%	$(E+F-H) \times 100/E$	96.39	99.84
(1)	(2)	(3)	(4)	(5)	(6)
J	Billing efficiency	%	Value to be taken from Additional Disclosure Statement 2	88.49	85.75
K	Units Realized	MU	D*I	33930.77	34439.13
L	Units un-Realized	MU	C-K	5848.03	5790.88
M	AT&C losses	%	$L \times 100/C$	14.70	14.39

Note: (i) In column (2) Collection efficiency to be capped at 100 %.

(ii) For calculation of AT & C loss, revenue and trade receivable shall include only:

- sale of power to LT, HT and EHT consumers net of rebate to consumers;
- Other receipt from consumers (such as meter rents, service rentals, recoveries for theft of power and malpractices, etc.);
- FAC/FCA/FPPCA/PPAC.

(iii) For calculation of AT & C loss, revenue and trade receivable shall exclude:

- Electricity duty/other taxes;
- wheelinf of energy;
- Open access sale;
- Sale of power through inter-state sale/energy traded/UI/DSM/inter Discom sale;
- Delayed Payment surcharge/ late payment surcharge.



Own generation of SE (if applicable):

		Thermal	Hydro	Renewable energy						Nuclear	Others	Total
				Biomass	Solar	Small Hydel	Wind	Hybride	Total			
Gross generation	MU	0	0	0	0	0	0	0	0	0	0	0
Auxiliary consumption	MU	0	0	0	0	0	0	0	0	0	0	0
Net generation	MU	0	0	0	0	0	0	0	0	0	0	0
Total generation cost	Rs.Cr.	0	0	0	0	0	0	0	0	0	0	0

Long term Power purchase:

		Thermal	Hydro	Renewable energy						Nuclear	Others	Total
				Biomass	Solar	Small Hydel	Wind	Hybride	Total			
Quantum	MU	35633.12	1090.54	1066.49	1746.73	228.9	915.94	1291.8	5249.86	818.99	618.47	43,410.98
Fixed charges	Rs.Cr.	5,775.77	139.04	200.90					200.90			6,115.71
Energy charges	Rs.Cr.	4,274.70	152.11	659.14	702.05	123.43	269.84	351.62	2,106.08	34.53	2,452.87	9,020.29
Other Charges	Rs.Cr.	3,617.12	220.86			0.14			0.14	303.81		4,141.93
Total power purchase cost	Rs.Cr.	13,667.59	512.01	860.04	702.05	123.57	269.84	351.62	2,307.12	338.34	2,452.87	19,277.93
Late payment surcharges (LPS)	Rs.Cr.	-	-	-	-	-	-	-	-	-	-	-
Long term Power purchase cost including LPS	Rs.Cr.	13,667.59	512.01	860.04	702.05	123.57	269.84	351.62	2,307.12	338.34	2,452.87	19,277.93

Note - Other Power Purchase Include DSM, Supplementary Bills and Provisions

Medium term Power purchase:

		Thermal	Hydro	Renewable energy						Nuclear	Others	Total
				Biomass	Solar	Small Hydel	Wind	Hybride	Total			
Quantum	MU	0	0	0	0	0	0	0	0	0	0	0
Fixed charges	Rs.Cr.	0	0	0	0	0	0	0	0	0	0	0
Energy charges	Rs.Cr.	0	0	0	0	0	0	0	0	0	0	0
Total power purchase cost	Rs.Cr.	0	0	0	0	0	0	0	0	0	0	0
Late payment surcharges (LPS)	Rs.Cr.	0	0	0	0	0	0	0	0	0	0	0
Medium term Power purchase cost including LPS	Rs.Cr.	0	0	0	0	0	0	0	0	0	0	0

Short term Power purchase:

		Thermal	Hydro	Renewable energy						Nuclear	Others	Total
				Biomass	Solar	Small Hydel	Wind	Hybride	Total			
Quantum - bilateral*	MU											2501.67
Power purchase cost- bilateral	Rs.Cr.											Nil
Quantum -exchange	MU											1159.29
Power purchase cost-exchange	Rs.Cr.											798.53
Total Power purchase cost	Rs.Cr.											798.53

*Banking Import

Gross input energy	MU	47071.94
Energy sold outside SE's periphery	MU	5075.75
Inter- State transmission losses	MU	928.86
Intra- State transmission losses	MU	1288.53
Energy available at SE's periphery	MU	39778.80
Energy sold within SE's periphery	MU	35200.9
Distribution loss	MU	4577.90
Billing efficiency	%	88.49
Total Power purchase cost	Rs.Cr.	20,076.46
Central transmission Utility (CTU) & Regional Load Dispatch Centre (RLDC) charges	Rs.Cr.	1,081.75
State transmission Utility (STU) & State Load Dispatch Centre (SLDC) charges	Rs.Cr.	1,273.89
Total cost of Power purchase & transmission	Rs.Cr.	22,432.10
Average Power purchase cost for SE	Rs./kWh	4.77
Average Power purchase cost for SE (after transmission losses)	Rs./kWh	5.64



Additional Disclosure Statement 5: Performance summary of specified Entity:

Item (1)	Unit (2)	Particulars (3)	Current Year (4)	Previous Year (5)	Remark
Payables	No. of Days	To generating companies	76.84	-	
		To transmission companies	70.42	-	
Loss taken over by State Government	Rs. Crore	Operational gap funding during the year	-	-	
		Loss taken over for previous Year	-	-	
Contingent liabilities-guarantees	Rs. Crore	Outstanding total amount against which guarantees have been issued	-	-	
State Govt./State PSUs guarantees on behalf of	Rs. Crore	Outstanding total amount against which guarantees have been taken	2816.78	-	
Prepaid metering of Government offices	Nos.		Total Smart meter installed on Govt. Connections - 130022 nos.	-	
Total Govt.offices	Nos.		172597 Nos.	-	
% of Govt. offices on prepaid	%		0%	-	
Communicable feeder metering	%	% of feeder with Communicable meters to total feeders	% of feeders with communicable meters to total feeders (5982/5982)	-	
Communicable Distribution Transformer (DT) Metering	%	% of DTs with Communicable meters to total DTs	% of DTs with communicable meters to total DTs (82383/229991)	-	
Accounts	Date of signing	Preparation of quarterly audited accounts for Q1	12.08.2025	12.08.2024	
		Preparation of quarterly audited accounts for Q2	12.11.2025	14.11.2024	
		Preparation of quarterly audited accounts for Q3	11.02.2026	11.02.2025	
		Preparation of quarterly audited accounts for Q4	26.05.2026	30.05.2025	
		Preparation of annual accounts for last financial year		24.09.2025	
Energy accounts	Date of signing	Preparation of quarterly energy accounts for Q1	31.01.2026	29.11.2024	
		Preparation of quarterly energy accounts for Q2	21.04.2026	07.02.2025	
		Preparation of quarterly energy accounts for Q3	21.07.2026	26.05.2025	
		Preparation of quarterly energy accounts for Q4	-	10.08.2025	
		Preparation of annual accounts for last financial year	-	14.10.2025	
Details of tariff orders					
Date of filling of tariff petition	Date		29.11.2024	12.01.2024	The Tariff Petition for FY 2024-25 was originally due to be filed by 30 November 2023. However, the Board of Directors (BoD) of CSPDCL could not approve the draft petition, as the BoD meeting could not be held due to the enforcement of the Model Code of Conduct following the announcement of the General Elections in the State. In view of this, CSPDCL requested the Commission for an extension of the due date for filing the tariff petition up to 15 January 2024, which the Commission subsequently granted up to 31 December 2023. After obtaining approval from the BoD, the tariff petition was filed on 12 January 2024.
Date of issuance of tariff order	Date		11.07.2025	01.06.2024	
Date of filling of true-up petition	Date		29.11.2024	12.01.2024	The True-up Petition for FY 2022-23 was originally due to be filed by 30 November 2023. However, the Board of Directors (BoD) of CSPDCL could not approve the draft petition, as the BoD meeting could not be held due to the enforcement of the Model Code of Conduct following the announcement of the General Elections in the State. In view of this, CSPDCL requested the Commission for an extension of the due date for filing the tariff petition up to 15 January 2024, which the Commission subsequently granted up to 31 December 2023. After obtaining approval from the BoD, the true-up petition was filed on 12 January 2024.
Date of issuance of true-up order	Date		11.07.2025	01.06.2024	
Employees	No.	Opening	10,148		
	No.	a. Permanent	7,794		
	No.	b. Contractual/casual	2,354		
	No.	Recruitment during the year	-		
	No.	a. Permanent	-		
	No.	b. Contractual/casual	-		
	No.	Retirement/separation during the year	494		
	No.	a. Permanent	462		
	No.	b. Contractual/casual	32		
	No.	Closing	9,654		
	No.	a. Permanent	7,132		
	No.	b. Contractual/casual	2,322		
RPO	MU	Target	12323.83		
	MU	Achievement	5663.25		



Additional Disclosure Statement 5: Performance summary of specified Entity:
Tariff order analysis

Rs. in Crore

Annual Revenue Requirement (ARR)	Petition	Approved	Reason for disallowance
FY 2025-26	23,450.23 Cr.	22,494.76 Cr.	The Commission, in the Tariff Order for FY 2025-26, directed that the carrying cost of Rs. 563.61 crore shall be allowed in the subsequent Tariff Order, and the same has been duly considered by the Commission in the Tariff Order for FY 2026-27. It is also appropriate to submit that the ARR is only a projection and any additional expenditure or income is subject to true-up.

True-up order analysis

Rs. in Crore

Annual Revenue Requirement (ARR)	Petition	Approved	Reason for disallowance					Remarks
True-up of FY 2023-24	23175.46	22118.06	S.No.	Particulars	Claimed by CSPDCL in initial petition	Approved by the Commission	Difference	
			A	Gross Power Purchase Expenses	19,959.62	19,058.14	-901.48	Power purchase cost claimed by CSPDCL in its initial petition was Rs. 19959.62 Crores. However, during regulatory process, Hon'ble Commission had communicated queries & clarification in the form of data gaps w.r.t. diverse issues related to power purchase, which were replied by CSPDCL & amended & corrected data (wherever required) were submitted to the Commission.
			1	Power Purchase Cost	17,755.22	16,934.96	-820.26	(i) CSPDCL had accounted for the past Revenue Gap of Rs. 538.04 Crore under cost of power purchase from CSPGCL as well as in the overall Revenue Gap computation, resulting in double accounting of the same. CSPDCL submitted the revised computation of Revenue by removing the above-stated double accounting of past Revenue Gap of Rs. 538.04 Crore. (ii) The Commission has disallowed the Delayed Payment Charges of Rs. 135.83 Crore against CSPTCL Transmission Charges. (iii) Power purchase cost for Border Villages was reduced by Rs. 0.21 Cr, for which a review petition bearing no 90 of 2025 was filed & the Commission allowed the prayer of CSPDCL & the same will be given effect in the tariff order for FY 2026-27. (iv) Rs. 145.91 Crore booked against 'Other RE Cost (Solar Rooftop banking)' was already included in the power purchase cost and the claim of additional cost of Rs. 145.91 Crore under this head was incorrect. Accordingly, the Commission had not considered this additional cost of Rs. 145.91 Crore.
			2	Intra-State Transmission Charges	1,198.60	1,146.95	-51.65	CSPDCL had accounted for the past Revenue Gap of Rs. 51.24 Crore under CSPTCL Transmission Charges as well as in the overall Revenue Gap computation, resulting in double accounting of the same. CSPDCL submitted the revised computation of Revenue by removing the above-stated double accounting of past Revenue Gap of Rs. 51.24 Crore.
			3	Intra-State Transmission Charges	996.82	964.70	-32.12	The Commission had reduced the allowable Transmission Charges by Rs. 32.53 Crore, for which a review petition no 90 of 2025 was filed & the Commission allowed the prayer of CSPDCL & the same has been included in the tariff order for FY 2026-27.
			4	CSLDC Charges	8.99	11.54	2.55	
			B	Operation & Maintenance Expenses	2,587.26	2,520.89	-66.37	
			1	Net Employee Expenses	1,168.50	1,236.17	67.67	
			2	Net A&G Expenses	78.99	72.23	-6.76	The Commission had disallowed expenses of Rs. 7.23 Crore (Rs. 5.92 Crore on account of 'Compensation for Outsider Injury' + Rs. 1.31 Crore on account of 'Penalty Charges') from the actual A&G expenses.
			3	Net R&M Charges	444.57	444.10	-0.47	The Commission had reduced the expenses of Rs. 0.47 Crore from R&M expenses & as the same was allowed under employee expenses.
			4	Pension & Gratuity	895.21	768.40	-126.81	The Commission had approved Rs. 67.67 Crore for leave compensation and encashment benefits under employee expenses head as per normal practice. Also, the Commission does not allow any provisioning and only actual expenses are allowed, hence, the additional provisioning of Rs. 59.14 Crore for Pension and Gratuity had not been approved.
			C	Interest & Finance Expenses	408.52	332.18	-76.34	
			1	Interest on Loan	244.62	245.22	0.6	
			2	Interest on working capital requirement	163.89	86.97	-76.92	CSPDCL computed Interest on Working Capital (IoWC) considering revenue receivables of 30 days in terms of the MYT Regulations, 2021. However, Commission computed IoWC on the basis of CSERC MYT Regulations (First Amendment), 2023, which provides for consideration of revenue receivables of 15 days for computation of IoWC. Aggrieved by the deduction CSPDCL filed a review petition before the Hon'ble Commission bearing no 93 of 2025. However, the Hon'ble Commission decide the matter against CSPDCL saying that: "However, the Commission observes that the CSERC MYT Regulations (First Amendment), 2023, though notified on 10.05.2023, have been made applicable with effect from 1.04.2023. Therefore, for true-up of ARR for FY 2023-24, the provisions specified in the CSERC MYT Regulations (First Amendment), 2023, will apply including computation of IoWC"
			D	Other Expenses	822.54	817.45	-5.09	
			1	Depreciation	399.23	393.97	-5.26	
			2	Return on Equity	423.31	423.49	0.18	
			E	Gain/(Loss) on Efficiency	-260.25	-268.39	-8.14	
			1	Gain/(Loss) on Sharing O&M Efficiency	-91.83	-107.75	-15.92	The Commission approved Rs. 365.79 Cr as normative expenses i.e. A&G and R&M expenses, however, actual expenses incurred by CSPDCL was Rs. 516.33 Cr. This resulted in efficiency loss of Rs. 107.75 Cr.
			2	Gain/(Loss) on account of Distribution Losses	-168.42	-160.64	7.78	The target Distribution loss approved by the Commission for FY 2023-24 was 15.33%. However, actual distribution loss achieved by CSPDCL was 17.42 %. This under achievement of T&D loss resulted in reduction in ARR by Rs. 160.64 Cr, on account of efficiency loss due to T&D loss



Tariff of HT Consumer Category for FY 2024-25 and FY 2025-26

Tariff No	Category	Supply Voltage	FY 2024-25		FY 2025-26	
			Energy charges (Rs./KVAh)	Demand charges (Rs./kVA / month)	Energy charges (Rs./KVAh)	Demand charges (Rs./kVA / month)
HV-1	Railway Traction	132 KV / 220 KV	5.25	375	5.55	375
HV-2	Mines	220 KV supply	6.85	500	6.95	500
		132 KV supply	7.00	500	7.10	500
		33 KV supply	7.25	500	7.50	500
		11 KV supply	7.55	500	7.80	500
		220 KV supply	6.55	375	6.65	375
HV-3	Other Industrial and General purpose Non-Industrial	132 KV supply	6.70	375	6.80	375
		33 KV supply (Load factor >15%)	6.95	375	7.20	375
		33 KV supply (Load factor <=15%)	7.15	190	7.40	190
		11 KV supply (Load factor >15%)	7.35	375	7.60	375
		11 KV supply (Load factor <=15%)	7.65	190	7.90	190
		220 KV supply	5.95	375	6.10	375
		132 KV supply	6.10	375	6.25	375
HV-4	Steel Industries	33 KV supply (Load factor >15%)*	6.35	375	6.65	375
		33 KV supply (Load factor <=15%)*	6.85	190	7.15	190
		11 KV supply (Load factor >15%)*	6.45	375	6.75	375
		11 KV supply (Load factor <=15%)*	7.25	190	7.55	190
HV-5	Irrigation, Agriculture Allied Activities & Public water works		6.35	375	6.60	375
HV-6	Residential		6.55	375	6.80	375
HV-7	Start-up power tariff	400/220/132/33/11 KV	8.85	200	9.10	200
HV-8	Industries related to manufacturing of equipment for power generation from renewable energy sources	220/132/33/11kV	4.65	130	4.95	130
HV-9	Information Technology & Export Oriented Textile Industries (This tariff is applicable for minimum contract demand of 50 KW.		4.75	150	5.05	150
HV-11	Electric Vehicle Charging Station		6.92	-	6.32	



Tariff of LT Consumer Category for FY 2024-25 and FY 2025-26

Tariff No	Category	Sub-Category	Units Slab	FY 2024-25		FY 2025-26	
				Energy charges (Rs./unit)	Fixed charges	Energy charges (Rs./unit)	Fixed charges
LV-1	Domestic including BPL Consumers		0-100 units	3.90	Rs. 20/- per KW/month for sanctioned Load up to 5 KW; Rs. 30/- per KW/month for sanctioned Load above 5 KW and up to 10 KW; Rs. 40/- per KW/month for sanctioned Load above 10 KW;	4.10	Rs. 20/- per KW/month for sanctioned Load up to 5 KW; Rs. 30/- per KW/month for sanctioned Load above 5 KW and up to 10 KW; Rs. 40/- per KW/month for sanctioned Load above 10 KW;
			101-200 units	4.10		4.20	
			201 - 400 units	5.50		5.60	
			401 - 600 units	6.50		6.60	
			601 and above units.	8.10		8.30	
LV-2	Non-Domestic	Single Phase Non-Domestic (upto 5 KW)	0-100 units	6.05	Rs.50 per KW per month	6.3	Rs.50 per KW per month
			101 - 400 units	7.05		7.3	
			401 and above units	8.45		8.7	
		Upto 15 KW	0 - 400 units	7.05	Demand Charges Rs. 120/KW/month on billing demand	7.3	Demand Charges Rs. 120/KW/month on billing demand
			401 and above units	8.45		8.7	
		Above 15 KW	All units	7.75	Demand Charges Rs. 200/KW/month on billing demand	8	Demand Charges Rs. 200/KW/month on billing demand
		Electric Vehicle Charging Station	All units	6.92	-	7.02	-
LV-3	L.V. Agriculture		All units	5.30	Rs.100/ HP/ month	5.80	Rs.100/ HP/ month
LV-4	LV Agriculture Allied Activities	Up to 25 HP	All units	5.30	Rs. 100 per HP per month or Rs. 134 per KW per month	5.80	Rs. 100 per HP per month or Rs. 134 per KW per month
		Above 25 HP up to 150 HP		6.05	Rs.110 per HP per month or Rs.147 per KW per month	6.35	Rs.110 per HP per month or Rs.147 per KW per month
		Demand based tariff for Contract Demand of 15 to 112.5 KW		6.25	Rs.200 per KW per month on billing demand	6.55	Rs.200 per KW per month on billing demand
LV-5	LV Industry	Flour Mill, Hullers, Power Looms, Grinders for grinding Masalas, Terracotta, handloom, handicraft, agro-processing units, minor forest produce up to 25 HP or 18.7 KW	All units	4.75	Rs.80/KW/ month on billing demand	5.05	Rs.80/KW/ month on billing demand
		Bastar Avem Dakshin Kshetra Adivasi Vikas Pradhikaran, and Sarguja Avem Uttar Kshetra Adivasi Vikas Pradiharan* Other Industries		4.25	Rs.80/KW/ month on billing demand	4.55	Rs.80/KW/ month on billing demand
		Up to 25 HP or 18.7 KW	All units	5.75	Rs.120/KW/ month on billing demand	6.05	Rs.120/KW/ month on billing demand
		Bastar Avem Dakshin Kshetra Adivasi Vikas Pradhikaran, and Sarguja Avem Uttar Kshetra Adivasi Vikas Pradiharan*		4.75	Rs.100/KW/ month on billing demand	5.05	Rs.100/KW/ month on billing demand
		Above 25 HP up to 150 HP (18.7 KW to 112.5 KW)		6.50	Rs.150/KW/ month on billing demand	6.80	Rs.150/KW/ month on billing demand
LV-6	Public Utilities				Rs.142/ HP/month or Rs.190/ KW/month		Rs.142/ HP/month or Rs.190/ KW/month
				6.85		7.35	
LV-7	Information Technology & Export Oriented Textile Industries (minimum Contract Demand of 50 KW)			5.75	Rs.150/KW/ month on billing demand	6.05	Rs.150/KW/ month on billing demand

