

Ref: CAGL/DT/2026-27/118

October 22, 2026

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip code: 541770

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol: CREDITACC

Dear Sir/Madam,

Sub: Security Cover Certificate

Pursuant to Regulation 54(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, we hereby submit Security Cover Certificate for the quarter ended September 30, 2026 appended to this letter.

Please take this intimation on record.

Thanking you,

For CreditAccess Grameen Limited

DEEPTI R
Digitally signed
by DEEPTI R
Date: 2026.10.22
18:12:22 +05'30'

Deepthi Ramani
Company Secretary & Compliance Officer

Encl.: As above

To
The Board of Directors
Credit Access Grameen Limited

**Independent Auditors' Report on the Statement of Security Cover for Secured Listed
Non-Convertible Debt Securities as at September 30, 2026 for submission to Debenture
Trustees**

1. This report is issued in accordance with the terms of our engagement letter dated July 6, 2026.
2. The accompanying Statement of security cover as at September 30, 2026 (hereinafter referred to as "the Statement") as per regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the SEBI Regulations") have been prepared by the management of the Company based on the unaudited books of account for the period ended September 30, 2026 and other relevant records and documents maintained by the Company, for onward submission to the Debenture Trustees. We have initialled this Statement for identification purpose only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and the maintenance of proper books of account and such other records as prescribed. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring the compliance of the SEBI Regulations and any other applicable regulation/law.

Auditors' Responsibility

5. Pursuant to the requirement of above mentioned SEBI Regulations, our responsibility is to provide a limited assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the unaudited standalone financial results and other relevant records and documents maintained by the Company for the period ended Sep 30, 2026.
6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI"). This Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

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23, C.P. Ramaswamy Road
Alwarpet, Chennai – 600 018

Telephone { 2498 8762
2498 8463
4210 6952
E-Mail:

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Website: www.sundaramandsrinivasan.com

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, *Quality Control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements*.

Conclusion

8. On the basis of our examination of the unaudited standalone financial results and other relevant records and documents for the period ended September 30, 2026 and according to the information and explanations given to us by the management of the Company, nothing has come to our attention that causes us to believe that the particulars furnished by the Company in the said Statement, are not in agreement with the unaudited standalone financial results and other relevant records and documents maintained by the Company for the period ended September 30, 2026.

Restriction of Use

9. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustees as per the SEBI Regulations and should not be used for any other purpose without our prior written consent. This report relates only to the statement referred above and does not extend to any financial or other information of the Company. Accordingly, we do not accept or assume any liability or any duty of care to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.



Place: Chennai
Date: October 22, 2026.

for **SUNDARAM AND SRINIVASAN**
Chartered Accountants
(Firm's Registration No. 004207S)

S Usha
Partner
Membership No. 211785
UDIN:26211785BILICS9676

Statement of Security Cover														₹ in crore
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Asset shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets will	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment							49.43		49.43					
Capital Work-in-Progress							-		-					
Right of Use Assets							80.68		80.68					
Goodwill							375.68		375.68					
Intangible Assets							69.92		69.92					
Intangible Assets under Development							2.69		2.69					
Investments							1,925.95		1,925.95					
Loans**	Book Debts receivable	1,190.82	25,264.86	-	-	-	3,851.20	-	30,306.88	-	1,190.82	-	-	1,190.82
Less: Impairment loss allowance as per Ind AS		^ (22.39)	^ (474.98)	-	-	-	(515.74)	-	(1,013.11)	-	-	-	-	-
Inventories							-		-					
Trade Receivables							-		-					
Cash and Cash Equivalents							1,379.03		1,379.03					
Bank Balances other than Cash and Cash Equivalents	Fixed Deposit		195.72				-		195.72					
Others							1,076.99		1,076.99					
Total		1,168.43	24,985.60	-	-	-	8,295.83	-	34,449.86	-	1,190.82	-	-	1,190.82
LIABILITIES														
Debt securities to which this certificate pertains**#		1,075.67	585.76	No	-	-	-	-	1,661.43	-	1,075.67	-	-	1,075.67
Other debt sharing pari-passu charge with above debt	Not to be filled						-		-					
Other Debt							-		-					
Subordinated debt							-		-					
Borrowings							-		-					
Bank** \$			15,353.71				-		15,353.71					
Debt Securities							-		-					
Others** \$			7,919.23				194.07		8,113.30					
Trade and Other payables							187.36		187.36					
Lease Liabilities							101.42		101.42					
Provisions							79.12		79.12					
Others							34.53		34.53					
Total		1,075.67	23,858.70				596.50	-	25,530.87	-	1,075.67	-	-	1,075.67
Cover on Book Value*														1.11
Cover on Market Value														N/A

Notes:

* Assets cover is calculated only on debts for which this statement is being issued.

** Borrowings are valued at amortised cost and corresponding loan cover against the said borrowings are determined on overall basis considering the stage of loans as at the period end.

\$ includes ₹ 2,255.00 Crores of Borrowings drawn down as at the end of September 2026 on which security creation is under progress as per the terms agreed with the Lenders.

^ Indicates Provision on Stage 1 assets carried out under ECL methodology and hence not considered under Column L and O.

₹ 1,075.67 crore is listed on domestic stock exchanges (NSE/BSE), ₹ 386.69 crore is listed on an IFSC exchange (NSEIX Global Access IFSC Limited (NSEIXGA)) and ₹ 199.07 crore of unlisted debentures.

